

**EXCERPT FROM THE MINUTES OF THE REGULAR BOARD MEETING OF THE VICTORIAS CITY
WATER DISTRICT HELD ON DECEMBER 10, 2024 AT THE VCWD CONFERENCE ROOM**

RESOLUTION NO. 98 – s. 2024

**RESOLUTION APPROVING THE ANNUAL BUDGET FOR THE YEAR 2025 IN THE AMOUNT OF
Php39,950,000.00 FOR THE PROJECTED CASH BEGINNING OF THE YEAR, Php 79,706,000.00
FOR THE CASH RECEIPTS, Php 116,802,345.00 FOR THE CASH DISBURSEMENTS AND
Php 2,853,655.00 FOR THE NET RECEIPTS**

ACCOUNT NUMBER	ACCOUNT NAME	2025 BUDGET
PROJECTED CASH BEGINNING OF THE YEAR		P39,950,000.00
CASH RECEIPTS :		
40202090/ 40202230	Collection of receivables	77,955,000.00
40201990/ 40603990	Collection of Other Income & Receipt of Miscellaneous Income	1,736,000.00
40202210	Receipt of interests from deposits	15,000.00
	TOTAL CASH RECEIPTS	79,706,000.00
CASH DISBURSEMENTS :		
10601010	Land	400,000.00
10603050	Power Supply Systems	5,100,000.00
10604010	Buildings	1,400,000.00
10605020	Office Equipment	100,000.00
10607010	Furniture and Fixtures	200,000.00
10605030	Information and Communication Technology Equipment	900,000.00
10801020	Computer Software	1,260,000.00
10605070	Communication Equipment	-
10605990	Other Equipment	400,000.00
10606010	Motor Vehicles	4,200,000.00

Melly A. Garcia

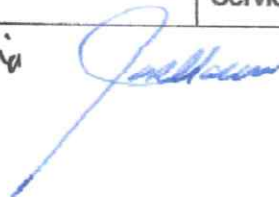
10603110	Plant-Utility Plant in Service (UPIS)	25,980,000.00
10801030	Websites	-
20101010	Accounts Payable	435,000.00
20102040	Loans Payable - Domestic	387,000.00
20101070	Finance Leased Payable	790,000.00
50101010	Salaries and Wages - Regular	13,322,437.00
50101020	Salaries and Wages - Casual/Contractual	1,611,976.00
50102010	Personnel Economic Relief Allowance (PERA)	936,000.00
50102020	Representation Allowance (RA)	258,000.00
50102030	Transportation Allowance (TA)	144,000.00
50102040	Clothing / Uniform Allowance	273,000.00
50102080	Productivity Incentive Allowance	78,000.00
50102990	Other Bonuses and Allowances	2,582,700.00
50299120	Directors and Committee Members' Fees	496,860.00
50102120	Longevity Pay	217,000.00
50102130	Overtime and Night Pay	450,000.00
50102150	Cash Gift	195,000.00
50102140	Year End Bonus	2,422,872.00
50103010	Retirement and Life Insurance Premiums	1,744,200.00
50103020	Pag-IBIG Contributions	290,700.00
50103030	PhilHealth Contributions	350,700.00
50103040	Employees Compensations Insurance Premiums	46,800.00
50104020	Retirement Gratuity	-
50104030	Terminal Leave Benefits	950,000.00
50104990	Other Personnel Benefits	573,000.00
50201010	Traveling Expenses - Local	400,000.00
50201020	Traveling Expenses - Foreign	100,000.00
50202010	Training Expenses	1,500,000.00
50203010	Office Supplies Expense	500,000.00
50203020	Accountable Forms Expenses	110,000.00
50203080	Medical, Dental and Laboratory Supplies Expenses	373,600.00

Nelly A. Acuña

Jackson

50203130	Chemical and Filtering Supplies Expenses	1,800,000.00
50203090	Fuel, Oil and Lubricants Expenses	1,943,000.00
50204020	Electricity Expenses	21,430,900.00
50205010	Postage and Courier Services	40,000.00
50205021	Telephone Expenses - Landline	30,000.00
50205022	Telephone Expenses - Mobile	202,200.00
50205030	Internet Subscription Expenses	105,000.00
50205040	Cable, Satellite, Telegraph and Radio Expenses	10,000.00
50299060	Membership Dues and Contributions to Organizations	60,000.00
50299010	Advertising, Promotional and Marketing Expenses	680,000.00
50299020	Printing and Publication Expenses	10,000.00
50299050	Rent/Lease Expense	96,000.00
50299030	Representation Expenses	1,535,000.00
50299040	Transportation and Delivery Expenses	10,000.00
50299070	Subscription Expenses	60,000.00
50210010	Confidential Expenses	20,000.00
50211010	Legal Services	100,000.00
50212030	Security Services	1,210,000.00
50213031	Repairs and Maintenance - Power Supply Systems	400,000.00
50213040	Repairs and Maintenance - Buildings and Other Structures	100,000.00
50213051	Repairs and Maintenance - Office Equipment	100,000.00
50213070	Repairs and Maintenance - Furniture and Fixtures	20,000.00
50213052	Repairs and Maintenance - Information and Communication Technology Equipment	160,000.00
50213053	Repairs and Maintenance - Communication Equipment	30,000.00
50213054	Repairs and Maintenance - Other Machinery and Equipment	60,000.00
50213060	Repairs and Maintenance - Transportation Equipment	520,000.00
50213032	Repairs and Maintenance - Plant-Utility Plant in Service (UPIS)	9,252,500.00

Melby A. Ocampo



50299080	Donations	100,000.00
50210030	Extraordinary and Miscellaneous Expenses	816,400.00
50203210	Semi-Expendable Machinery and Equipment Expenses	1,040,000.00
50203220	Semi-Expendable Furniture, Fixtures and Books Expenses	60,000.00
50215010	Taxes, Duties and Licenses	1,615,000.00
50215020	Fidelity Bond Premiums	30,000.00
50215030	Insurance Expenses	301,500.00
50301020	Interest Expenses	1,366,000.00
50301040	Bank Charges	5,000.00
50301990	Other Financial Charges	5,000.00
	TOTAL CASH DISBURSEMENTS	116,802,345.00
	NET RECEIPTS/(DISBURSEMENTS)	P2,853,655.00

APPROVED.

Certified Correct:

Nelly A. Acuña
NELLY A. ACUÑA
 Secretary

Attested by:

Jose Ma. Valentin S. Garcia
JOSE MA. VALENTIN S. GARCIA
 Chairperson