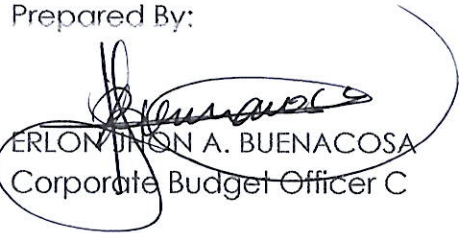


Leonic

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of January 2024

Balance, beginning of period	P107,223,052.48
Net Adjustments	(63,271.15)
Net Income/(Loss)	<u>1,127,839.87</u>
Balance, end of period	<u><u>P108,287,621.20</u></u>

Prepared By:


ERLON DION A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONILANNY P. BUTALON
Division Manager C

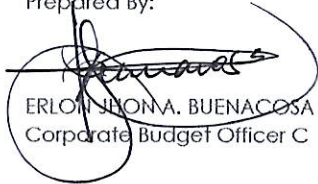
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of January 2024

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	49,675.00	49,675.00
Collection of other income	49,675.00	49,675.00
Collection of Receivables	6,458,850.39	6,458,850.39
Collection of receivables	6,406,950.39	6,406,950.39
Collection of other receivables	51,900.00	51,900.00
Trust Receipts	66,000.00	66,000.00
Receipt of guaranty/security deposits	66,000.00	66,000.00
Other Receipts	29,185.00	29,185.00
Receipt of Miscellaneous Income	29,185.00	29,185.00
Total Cash Inflows	6,603,710.39	6,603,710.39
Cash Outflows:		
Payment of Expenses	1,815,497.93	1,815,497.93
Payment of maintenance and other operating expenses	1,815,497.93	1,815,497.93
Purchase of Inventories	141,130.59	141,130.59
Purchase of inventory held for consumption	141,130.59	141,130.59
Grant of Cash Advances	1,374,733.77	1,374,733.77
Advances for payroll	1,368,893.77	1,368,893.77
Advances to officers and employees	5,840.00	5,840.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	863,404.16	863,404.16
Remittance of taxes withheld	275,765.60	275,765.60
Remittance to GSIS/Pag-IBIG/PhilHealth	485,748.96	485,748.96
Remittance of other payables (Provident Fund)	101,889.60	101,889.60
Total Cash Outflows	4,194,766.45	4,194,766.45
Net Cash Provided (used) by Operating Activities	2,408,943.94	2,408,943.94
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	115,008.00	115,008.00
Payment for property, plant and equipment obligated in prior year	115,008.00	115,008.00
Total Cash Outflows	115,008.00	115,008.00
Net Cash Provided (used) by Investing Activities	(115,008.00)	(115,008.00)
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	31,074.00	31,074.00
Payment of domestic loans	31,074.00	31,074.00
Payment of Interest Expense	61,264.00	61,264.00
Total Cash Outflow	92,338.00	92,338.00
Net Cash Provided (used) by Financing Activities	(92,338.00)	(92,338.00)
Increase (Decrease) in Cash and Cash Equivalents	2,201,597.94	2,201,597.94
Add: Cash and Cash Equivalents - Beginning	41,697,804.00	41,697,804.00
Cash and Cash Equivalents - Ending	P43,899,401.94	43,899,401.94

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	98,557.01
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	40,924,691.51
Cash in Bank-Local Currency, Savings Account	2,248,228.40
Cash in Bank-Local Currency, Current Account (Grant)	47,156.49
Cash in Bank-Local Currency, Savings Account - GCASH	558,766.54
Cash in Bank-Local Currency, Savings Account - SM BP	10,001.99
	<u><u>43,899,401.94</u></u>

Prepared By:


 ERLON JHONNA. BUENACOSA
 Corporate Budget Officer C

Reviewed By:


 LEONIE ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of January 31, 2024

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS

	43,899,401.94
	110,557.01
CASH ON HAND	98,557.01
Cash-Collecting Officer	10,000.00
Petty Cash	2,000.00
Checks & Other Cash Items	43,788,844.93
CASH IN BANK - LOCAL CURRENCY	40,971,848.00
Cash in Bank - Local Currency, Current Account	2,816,996.93
Cash in Bank-Local Currency, Savings Account	9,937,132.66

RECEIVABLES

	8,808,893.01
LOANS AND RECEIVABLE ACCOUNTS	9,097,744.12
Accounts Receivable	288,851.11
Allowance for Impairment - Accounts Receivable	57,745.30
INTER-AGENCY RECEIVABLES	12,256.80
Due from National Government Agencies	35,457.50
Due from Local Government Units	10,031.00
Due from Government Corporations	1,070,494.35
OTHER RECEIVABLES	1,070,494.35
Other Receivables	1,754,145.84

INVENTORIES

	1,754,145.84
INVENTORY HELD FOR CONSUMPTION	285,383.12
Office Supplies Inventory	56,093.39
Accountable Forms, Plates and Stickers Inventory	40,740.00
Chemical and Filtering Supplies Inventory	1,371,929.33
Construction Materials Inventory	265,789.00

OTHER ASSETS

	2,240.00
ADVANCES	2,240.00
Advances to Officers and Employees	263,549.00
DEPOSITS	263,549.00
Guaranty Deposits	55,856,469.44

Total Current Assets

Non-Current Assets

INVESTMENTS

1,746,063.69

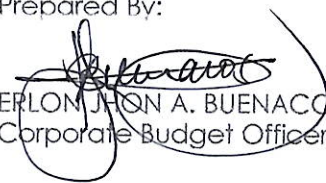
SINKING FUND	1,746,063.69
Sinking Fund	<u>1,746,063.69</u>
PROPERTY, PLANT AND EQUIPMENT	63,550,964.25
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	45,790,850.50
Power Supply Systems, net	<u>2,190,582.09</u>
Power Supply Systems	6,961,399.90
Accumulated Depreciation-Power Supply Systems	<u>4,770,817.81</u>
Plant-Utility Plant in Service (UPIS), net	<u>43,600,268.41</u>
Plant-Utility Plant in Service (UPIS)	83,152,952.87
Accumulated Depreciation - Plant (UPIS)	<u>39,552,684.46</u>
BUILDINGS AND OTHER STRUCTURES	<u>3,562,568.93</u>
Buildings, net	<u>3,562,568.93</u>
Buildings	5,895,303.22
Accumulated Depreciation - Buildings	<u>2,332,734.29</u>
MACHINERY AND EQUIPMENT	<u>5,190,442.36</u>
Office Equipment, net	<u>173,593.00</u>
Office Equipment	915,998.99
Accumulated Depreciation - Office Equipment	<u>742,405.99</u>
Information and Communication Technology Equipment, net	<u>530,425.50</u>
Information and Communication Technology Equipment	1,885,037.94
Accumulated Depreciation - Information and Technology Equipment	<u>1,354,612.44</u>
Communication Equipment, net	<u>18,759.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>61,730.99</u>
Other Equipment, net	<u>4,467,664.85</u>
Other Equipment	5,583,824.27
Accumulated Depreciation - Other Equipment	<u>1,116,159.42</u>
TRANSPORTATION EQUIPMENT	<u>3,341,725.25</u>
Motor Vehicles, net	<u>3,341,725.25</u>
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	<u>3,496,244.59</u>
FURNITURE, FIXTURE AND BOOKS	<u>192,681.58</u>
Furniture and Fixtures, net	<u>192,681.58</u>
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	<u>240,275.92</u>
LEASED ASSETS	<u>2,323,836.70</u>
Other Leased Assets, net	<u>2,323,836.70</u>
Other Leased Assets	2,352,061.42
Accumulated Depreciation - Other Leased Assets	<u>28,224.72</u>

CONSTRUCTION IN PROGRESS	51,055.00
Construction in Progress - Infrastructure Assets	47,055.00
Construction in Progress - Buildings & Other Structures	4,000.00
INTANGIBLE ASSETS	45,494.72
INTANGIBLE ASSETS	45,494.72
Computer Software, net	43,144.72
Computer Software	242,144.00
Accumulated Amortization - Computer Software	198,999.28
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	21,150.00
Total Non-Current assets	65,342,522.66
TOTAL ASSETS	121,198,992.10
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	990,826.90
PAYABLES	635,389.90
Accounts Payable	405,812.72
Finance Leased Payable	229,577.18
BILLS / BONDS / LOANS PAYABLE	355,437.00
Loans Payable - Domestic (Current Portion)	355,437.00
INTER-AGENCY PAYABLES	286,680.26
INTER_AGENCY PAYABLES	286,680.26
Due to BIR	87,595.73
Due to GSIS	35,577.25
Due to Pag-IBIG	114,067.93
Due to PhilHealth	49,439.35
TRUST LIABILITIES	453,210.15
TRUST LIABILITIES	453,210.15
Guaranty/Security Deposits Payable	181,849.20
Customers' Deposits Payable	271,360.95
Total Current Liabilities	1,730,717.31
Non-Current Liabilities	
FINANCIAL LIABILITIES	11,100,259.02
PAYABLES	2,067,624.60
Finance Leased Payable	2,067,624.60
BILLS / BONDS / LOANS PAYABLE	9,032,634.42
Loans Payable - Domestic (Non-Current Portion)	9,032,634.42
DEFERRED CREDITS/UNEARNED INCOME	80,394.57
UNEARNED REVENUE/INCOME	80,394.57
Other Unearned Revenue/Income	80,394.57
Total Non-Current Liabilities	11,180,653.59
TOTAL LIABILITIES	12,911,370.90

EQUITY

RETAINED EARNINGS / (DEFICIT)	108,287,621.20
RETAINED EARNINGS / (DEFICIT)	108,287,621.20
Retained Earnings / (Deficit)	<u>108,287,621.20</u>
TOTAL LIABILITIES AND EQUITY	<u>121,198,992.10</u>

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:

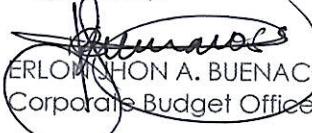

LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of January 2024

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,872,542.09	5,872,542.09
SERVICE INCOME	232,246.31	232,246.31
Other Service Income	<u>232,246.31</u>	<u>232,246.31</u>
BUSINESS INCOME	5,640,295.78	5,640,295.78
Waterworks System Fees	5,421,014.04	5,421,014.04
Fines and Penalties-Business Income	<u>219,281.74</u>	<u>219,281.74</u>
OTHER NON-OPERATING INCOME	22,176.32	22,176.32
MISCELLANEOUS INCOME	22,176.32	22,176.32
Miscellaneous Income	<u>22,176.32</u>	<u>22,176.32</u>
TOTAL REVENUE	<u>5,894,718.41</u>	<u>5,894,718.41</u>
EXPENSES		
PERSONNEL SERVICES	1,603,235.14	1,603,235.14
SALARIES AND WAGES	1,022,053.93	1,022,053.93
Salaries and Wages - Regular	882,406.86	882,406.86
Salaries and Wages - Casual/Contractual	<u>139,647.07</u>	<u>139,647.07</u>
OTHER COMPENSATION	412,988.35	412,988.35
Personnel Economic Relief Allowance (PERA)	68,000.00	68,000.00
Representation Allowance (RA)	23,500.00	23,500.00
Transporation Allowance (TA)	15,000.00	15,000.00
Clothing / Uniform Allowance	238,000.00	238,000.00
Overtime and Night Pay	56,488.35	56,488.35
Other Bonuses and Allowances	<u>12,000.00</u>	<u>12,000.00</u>
PERSONNEL BENEFIT CONTRIBUTIONS	168,192.86	168,192.86
Retirement and Life Insurance Premiums	120,000.21	120,000.21
Pag-IBIG Contributions	19,972.90	19,972.90
PhilHealth Contributions	24,719.75	24,719.75
Employees Compensations Insurance Premiums	<u>3,500.00</u>	<u>3,500.00</u>
MAINTENANCE AND OTHER OPERATING EXPENSES	2,542,581.96	2,542,581.96
TRAVELING EXPENSES	12,524.00	12,524.00
Traveling Expenses - Local	<u>12,524.00</u>	<u>12,524.00</u>
TRAINING AND SCHOLARSHIP EXPENSES	141,567.71	141,567.71
Training Expenses	<u>141,567.71</u>	<u>141,567.71</u>
SUPPLIES AND MATERIALS EXPENSES	161,697.60	161,697.60
Office Supplies Expense	18,826.72	18,826.72
Accountable Forms Expenses	7,255.20	7,255.20
Medical, Dental and Laboratory Supplies Expenses	4,200.00	4,200.00
Fuel, Oil and Lubricants Expenses	44,130.68	44,130.68
Chemical and Filtering Supplies Expenses	82,500.00	82,500.00
Semi-Expendable Machinery and Equipment Expenses	<u>4,785.00</u>	<u>4,785.00</u>
UTILITY EXPENSES	1,041,218.43	1,041,218.43
Water Expenses	<u>5,571.85</u>	<u>5,571.85</u>

Electricity Expenses	<u>1,035,646.58</u>	<u>1,035,646.58</u>
COMMUNICATION EXPENSES	<u>14,351.75</u>	<u>14,351.75</u>
Telephone Expenses	14,351.75	14,351.75
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>15,196.00</u>	<u>15,196.00</u>
Extraordinary and Miscellaneous Expenses	15,196.00	15,196.00
PROFESSIONAL SERVICES	<u>1,100.00</u>	<u>1,100.00</u>
Legal Services	1,100.00	1,100.00
REPAIRS AND MAINTENANCE	<u>682,162.27</u>	<u>682,162.27</u>
Repairs and Maintenance - Infrastructure Assets	547,008.27	547,008.27
Repairs and Maintenance - Buildings and Other Structures	840.00	840.00
Repairs and Maintenance - Machinery and Equipment	12,200.00	12,200.00
Repairs and Maintenance - Transportation Equipment	122,114.00	122,114.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>410,732.30</u>	<u>410,732.30</u>
Taxes, Duties and Licenses	335,645.54	335,645.54
Insurance Expenses	75,086.76	75,086.76
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>62,031.90</u>	<u>62,031.90</u>
Printing and Publication Expenses	2,000.00	2,000.00
Representation Expenses	15,911.90	15,911.90
Rent/Lease Expense	8,000.00	8,000.00
Membership Dues and Contributions to Organizations	3,000.00	3,000.00
Directors and Committee Members' Fees	33,120.00	33,120.00
FINANCIAL EXPENSES	<u>61,264.00</u>	<u>61,264.00</u>
FINANCIAL EXPENSES	61,264.00	61,264.00
Interest Expenses	61,264.00	61,264.00
NON-CASH EXPENSES	<u>559,797.44</u>	<u>559,797.44</u>
DEPRECIATION	550,332.28	550,332.28
Depreciation - Infrastructure Assets	426,853.86	426,853.86
Depreciation - Buildings and Other Structures	23,516.99	23,516.99
Depreciation - Machinery and Equipment	67,348.23	67,348.23
Depreciation - Transportation Equipment	19,287.66	19,287.66
Depreciation - Furniture, Fixtures and Books	6,269.36	6,269.36
Depreciation - Leased Assets	7,056.18	7,056.18
AMORTIZATION	9,465.16	9,465.16
Amortization - Intangible Assets	9,465.16	9,465.16
TOTAL EXPENSES	<u>4,766,878.54</u>	<u>4,766,878.54</u>
NET INCOME/(LOSS)	<u>1,127,839.87</u>	<u>1,127,839.87</u>

Prepared By:


ERLON MHON A. BUENACOSA
Corporate Budget Officer C

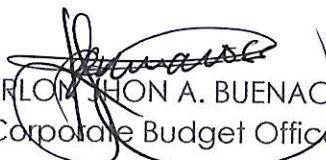
Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of February 2024

Balance, beginning of period	P108,287,621.20
Net Income/(Loss)	<u>1,228,081.11</u>
Balance, end of period	<u><u>P109,515,702.31</u></u>

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEANIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of February 2024

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	83,375.00	133,050.00
Collection of other income	83,375.00	133,050.00
Collection of Receivables	5,495,543.10	11,954,393.49
Collection of receivables	5,448,393.10	11,855,343.49
Collection of other receivables	47,150.00	99,050.00
Trust Receipts	-	66,000.00
Receipt of guaranty/security deposits	-	66,000.00
Other Receipts	15,922.00	45,107.00
Receipt of refund of cash advances	55.00	55.00
Receipt of Miscellaneous Income	15,867.00	45,052.00
Total Cash Inflows	5,594,840.10	12,198,550.49
Cash Outflows:		
Payment of Expenses	1,743,782.74	3,559,280.67
Payment of personnel services	32,392.43	32,392.43
Payment of maintenance and other operating expenses	1,711,290.31	3,526,788.24
Payment of financial expenses	100.00	100.00
Purchase of Inventories	183,867.49	324,998.08
Purchase of inventory held for consumption	183,867.49	324,998.08
Grant of Cash Advances	1,195,187.64	2,569,921.41
Advances for payroll	1,142,487.64	2,511,381.41
Advances to officers and employees	52,700.00	58,540.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	706,574.90	1,569,979.06
Remittance of taxes withheld	87,584.75	363,350.35
Remittance to GSIS/Pag-IBIG/PhilHealth	520,900.91	1,006,649.87
Remittance of other payables (Provident Fund)	98,089.24	199,978.84
Other Disbursements	10,000.00	10,000.00
Refund of guaranty/security deposits	10,000.00	10,000.00
Total Cash Outflows	3,839,412.77	8,034,179.22
Net Cash Provided (used) by Operating Activities	1,755,427.33	4,164,371.27
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	57,621.13	172,629.13
Construction in progress	42,000.00	42,000.00
Payment of Finance Leased Assets	15,621.13	15,621.13
Payment for property, plant and equipment obligated in prior year	-	115,008.00
Total Cash Outflows	57,621.13	172,629.13
Net Cash Provided (used) by Investing Activities	(57,621.13)	(172,629.13)
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	31,276.00	62,350.00
Payment of domestic loans	31,276.00	62,350.00
Payment of Interest Expense	74,875.84	136,139.84
Total Cash Outflow	106,151.84	198,489.84

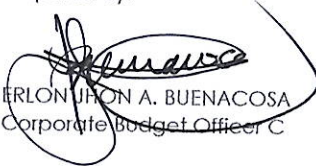
Net Cash Provided (used) by Financing Activities
Increase (Decrease) in Cash and Cash Equivalents
Add: Cash and Cash Equivalents - Beginning
Cash and Cash Equivalents - Ending

<u>(106,151.84)</u>	<u>(198,489.84)</u>
1,591,654.36	3,793,252.30
43,899,401.94	41,697,804.00
<u>P45,491,056.30</u>	<u>45,491,056.30</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	81,105.00
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	42,172,633.24
Cash in Bank-Local Currency, Savings Account	2,399,141.80
Cash in Bank-Local Currency, Current Account (Grant)	47,156.49
Cash in Bank-Local Currency, Savings Account - GCASH	769,017.78
Cash in Bank-Local Currency, Savings Account - SM BP	10,001.99
	<u>45,491,056.30</u>

Prepared By:


ERLON JHON A. BUENACOSA
 Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of February 29, 2024

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS

45,491,056.30

CASH ON HAND

93,105.00

 Cash-Collecting Officer

81,105.00

 Petty Cash

10,000.00

 Checks & Other Cash Items

2,000.00

CASH IN BANK - LOCAL CURRENCY

45,397,951.30

 Cash in Bank - Local Currency, Current Account

42,219,789.73

 Cash in Bank-Local Currency, Savings Account

3,178,161.57

RECEIVABLES

10,116,464.70

LOANS AND RECEIVABLE ACCOUNTS

8,987,325.05

 Accounts Receivable

9,276,176.16

 Allowance for Impairment - Accounts Receivable

288,851.11

INTER-AGENCY RECEIVABLES

57,745.30

 Due from National Government Agencies

12,256.80

 Due from Local Government Units

35,457.50

 Due from Government Corporations

10,031.00

OTHER RECEIVABLES

1,071,394.35

 Other Receivables

1,071,394.35

INVENTORIES

1,587,755.40

INVENTORY HELD FOR CONSUMPTION

1,587,755.40

 Office Supplies Inventory

266,349.71

 Accountable Forms, Plates and Stickers Inventory

48,638.19

 Chemical and Filtering Supplies Inventory

40,740.00

 Construction Materials Inventory

1,232,027.50

OTHER ASSETS

305,249.00

ADVANCES

41,700.00

 Advances to Officers and Employees

41,700.00

DEPOSITS

263,549.00

 Guaranty Deposits

263,549.00

Total Current Assets

57,500,525.40

Non-Current Assets

INVESTMENTS

1,746,063.69

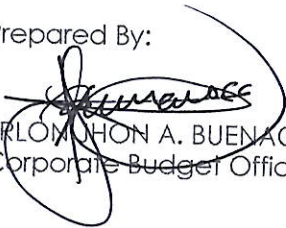
SINKING FUND	1,746,063.69
Sinking Fund	<u>1,746,063.69</u>
PROPERTY, PLANT AND EQUIPMENT	63,042,631.97
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	45,363,996.64
Power Supply Systems, net	<u>2,163,201.45</u>
Power Supply Systems	6,961,399.90
Accumulated Depreciation-Power Supply Systems	<u>4,798,198.45</u>
Plant-Utility Plant in Service (UPIS), net	<u>43,200,795.19</u>
Plant-Utility Plant in Service (UPIS)	83,152,952.87
Accumulated Depreciation - Plant (UPIS)	<u>39,952,157.68</u>
BUILDINGS AND OTHER STRUCTURES	3,539,051.94
Buildings, net	<u>3,539,051.94</u>
Buildings	5,895,303.22
Accumulated Depreciation - Buildings	<u>2,356,251.28</u>
MACHINERY AND EQUIPMENT	5,123,094.13
Office Equipment, net	<u>168,629.58</u>
Office Equipment	915,998.99
Accumulated Depreciation - Office Equipment	<u>747,369.41</u>
Information and Communication Technology Equipment, net	<u>516,022.81</u>
Information and Communication Technology Equipment	1,885,037.94
Accumulated Depreciation - Information and Technology Equipment	<u>1,369,015.13</u>
Communication Equipment, net	<u>18,129.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>62,360.99</u>
Other Equipment, net	<u>4,420,312.73</u>
Other Equipment	5,583,824.27
Accumulated Depreciation - Other Equipment	<u>1,163,511.54</u>
TRANSPORTATION EQUIPMENT	3,322,437.59
Motor Vehicles, net	<u>3,322,437.59</u>
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	<u>3,515,532.25</u>
FURNITURE, FIXTURE AND BOOKS	186,412.22
Furniture and Fixtures, net	<u>186,412.22</u>
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	<u>246,545.28</u>
LEASED ASSETS	2,316,780.52
Other Leased Assets, net	<u>2,316,780.52</u>
Other Leased Assets	2,352,061.42
Accumulated Depreciation - Other Leased Assets	<u>35,280.90</u>

CONSTRUCTION IN PROGRESS	93,055.00
Construction in Progress - Infrastructure Assets	89,055.00
Construction in Progress - Buildings & Other Structures	4,000.00
INTANGIBLE ASSETS	36,029.56
INTANGIBLE ASSETS	36,029.56
Computer Software, net	33,679.56
Computer Software	242,144.00
Accumulated Amortization - Computer Software	208,464.44
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	21,150.00
Total Non-Current assets	64,824,725.22
TOTAL ASSETS	122,325,250.62
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	959,550.90
PAYABLES	635,389.90
Accounts Payable	405,812.72
Finance Leased Payable	229,577.18
BILLS / BONDS / LOANS PAYABLE	324,161.00
Loans Payable - Domestic (Current Portion)	324,161.00
INTER-AGENCY PAYABLES	272,780.31
INTER_AGENCY PAYABLES	272,780.31
Due to BIR	83,517.47
Due to GSIS	26,255.56
Due to Pag-IBIG	114,067.93
Due to PhilHealth	48,939.35
TRUST LIABILITIES	443,210.15
TRUST LIABILITIES	443,210.15
Guaranty/Security Deposits Payable	171,849.20
Customers' Deposits Payable	271,360.95
Total Current Liabilities	1,675,541.36
Non-Current Liabilities	
FINANCIAL LIABILITIES	11,081,752.11
PAYABLES	2,049,117.69
Finance Leased Payable	2,049,117.69
BILLS / BONDS / LOANS PAYABLE	9,032,634.42
Loans Payable - Domestic (Non-Current Portion)	9,032,634.42
DEFERRED CREDITS/UNEARNED INCOME	52,254.84
UNEARNED REVENUE/INCOME	52,254.84
Other Unearned Revenue/Income	52,254.84
Total Non-Current Liabilities	11,134,006.95
TOTAL LIABILITIES	12,809,548.31

EQUITY

RETAINED EARNINGS / (DEFICIT)	109,515,702.31
RETAINED EARNINGS / (DEFICIT)	<u>109,515,702.31</u>
Retained Earnings / (Deficit)	<u>109,515,702.31</u>
TOTAL LIABILITIES AND EQUITY	<u>122,325,250.62</u>

Prepared By:


ERLON HON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:

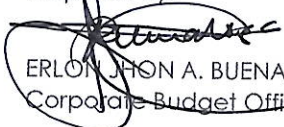

LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of February 2024


	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,702,139.29	11,574,681.38
SERVICE INCOME	222,625.43	454,871.74
Other Service Income	222,625.43	454,871.74
BUSINESS INCOME	5,479,513.86	11,119,809.64
Waterworks System Fees	5,274,693.63	10,695,707.67
Fines and Penalties-Business Income	204,820.23	424,101.97
OTHER NON-OPERATING INCOME	3,274.48	25,450.80
MISCELLANEOUS INCOME	3,274.48	25,450.80
Miscellaneous Income	3,274.48	25,450.80
TOTAL REVENUE	<u>5,705,413.77</u>	<u>11,600,132.18</u>
EXPENSES		
PERSONNEL SERVICES	1,367,828.36	2,971,063.50
SALARIES AND WAGES	1,022,555.43	2,044,609.36
Salaries and Wages - Regular	881,451.00	1,763,857.86
Salaries and Wages - Casual/Contractual	141,104.43	280,751.50
OTHER COMPENSATION	145,200.45	558,188.80
Personnel Economic Relief Allowance (PERA)	68,000.00	136,000.00
Representation Allowance (RA)	23,500.00	47,000.00
Transportation Allowance (TA)	15,000.00	30,000.00
Clothing / Uniform Allowance	-	238,000.00
Overtime and Night Pay	26,700.45	83,188.80
Other Bonuses and Allowances	12,000.00	24,000.00
PERSONNEL BENEFIT CONTRIBUTIONS	167,680.05	335,872.91
Retirement and Life Insurance Premiums	119,837.40	239,837.61
Pag-IBIG Contributions	19,972.90	39,945.80
PhilHealth Contributions	24,469.75	49,189.50
Employees Compensations Insurance Premiums	3,400.00	6,900.00
OTHER PERSONNEL BENEFITS	32,392.43	32,392.43
Terminal Leave Benefits	32,392.43	32,392.43
MAINTENANCE AND OTHER OPERATING EXPENSES	2,474,731.02	5,017,312.98
TRAVELING EXPENSES	9,679.00	22,203.00
Traveling Expenses - Local	9,679.00	22,203.00
TRAINING AND SCHOLARSHIP EXPENSES	38,240.00	179,807.71
Training Expenses	38,240.00	179,807.71
SUPPLIES AND MATERIALS EXPENSES	436,026.59	597,724.19
Office Supplies Expense	22,108.91	40,935.63
Accountable Forms Expenses	7,455.20	14,710.40
Medical, Dental and Laboratory Supplies Expenses	4,364.00	8,564.00
Fuel, Oil and Lubricants Expenses	106,223.48	150,354.16
Chemical and Filtering Supplies Expenses	192,500.00	275,000.00
Semi-Expendable Machinery and Equipment Expenses	103,375.00	108,160.00
UTILITY EXPENSES	1,138,676.62	2,179,895.05
Water Expenses	6,154.48	11,726.33
Electricity Expenses	1,132,522.14	2,168,168.72

COMMUNICATION EXPENSES	12,345.90	26,697.65
Postage and Courier Services	365.00	365.00
Telephone Expenses	8,998.71	23,350.46
Internet Subscription Expenses	2,982.19	2,982.19
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	14,552.72	29,748.72
Extraordinary and Miscellaneous Expenses	14,552.72	29,748.72
PROFESSIONAL SERVICES	1,200.00	2,300.00
Legal Services	1,200.00	2,300.00
GENERAL SERVICES	88,789.97	88,789.97
Security Services	88,789.97	88,789.97
REPAIRS AND MAINTENANCE	522,758.15	1,204,920.42
Repairs and Maintenance - Infrastructure Assets	469,175.15	1,016,183.42
Repairs and Maintenance - Buildings and Other Structures	428.00	1,268.00
Repairs and Maintenance - Machinery and Equipment	8,725.00	20,925.00
Repairs and Maintenance - Transportation Equipment	44,430.00	166,544.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	127,397.92	538,130.22
Taxes, Duties and Licenses	2,675.31	338,320.85
Insurance Expenses	124,722.61	199,809.37
OTHER MAINTENANCE AND OPERATING EXPENSES	85,064.15	147,096.05
Printing and Publication Expenses	-	2,000.00
Representation Expenses	39,624.15	55,536.05
Rent/Lease Expense	8,000.00	16,000.00
Membership Dues and Contributions to Organizations	-	3,000.00
Directors and Committee Members' Fees	37,440.00	70,560.00
FINANCIAL EXPENSES	74,975.84	136,239.84
FINANCIAL EXPENSES	74,975.84	136,239.84
Interest Expenses	74,875.84	136,139.84
Bank Charges	100.00	100.00
NON-CASH EXPENSES	559,797.44	1,119,594.88
DEPRECIATION	550,332.28	1,100,664.56
Depreciation - Infrastructure Assets	426,853.86	853,707.72
Depreciation - Buildings and Other Structures	23,516.99	47,033.98
Depreciation - Machinery and Equipment	67,348.23	134,696.46
Depreciation - Transportation Equipment	19,287.66	38,575.32
Depreciation - Furniture, Fixtures and Books	6,269.36	12,538.72
Depreciation - Leased Assets	7,056.18	14,112.36
AMORTIZATION	9,465.16	18,930.32
Amortization - Intangible Assets	9,465.16	18,930.32
TOTAL EXPENSES	4,477,332.66	9,244,211.20
NET INCOME/(LOSS)	1,228,081.11	2,355,920.98

Prepared By:


 ERLON JOHN A. BUENACOSA
 Corporate Budget Officer C

Reviewed By:

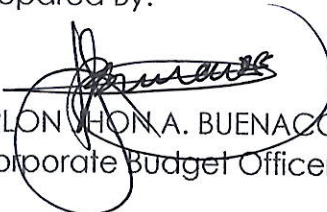

 LEONIE ANN P. BUTALON
 Division Manager C

Leonie

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of March 2024

Balance, beginning of period	P109,515,702.31
Net Adjustments	(1,230,944.61)
Net Income/(Loss)	<u>1,121,541.01</u>
Balance, end of period	<u><u>P109,406,298.71</u></u>

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of March 2024

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	103,400.00	236,450.00
Collection of other income	103,400.00	236,450.00
Collection of Receivables	5,238,994.87	17,193,388.36
Collection of receivables	5,185,194.87	17,040,538.36
Collection of other receivables	53,800.00	152,850.00
Trust Receipts	-	66,000.00
Receipt of guaranty/security deposits	-	66,000.00
Other Receipts	64,568.16	109,675.16
Receipt of refund of cash advances	13,276.61	13,331.61
Receipt of interests from deposits	4,601.32	4,601.32
Receipt of Miscellaneous Income	46,690.23	91,742.23
Adjustments	1,934.50	1,934.50
Restoration of cash for cancelled/lost/stale checks/ADA	1,934.50	P1,934.50
Total Cash Inflows	<u>5,408,897.53</u>	<u>17,607,448.02</u>
Cash Outflows:		
Payment of Expenses	1,738,227.84	5,297,508.51
Payment of personnel services	44,484.22	76,876.65
Payment of maintenance and other operating expenses	1,693,743.62	5,220,531.86
Payment of financial expenses	-	100.00
Purchase of Inventories	78,080.35	403,078.43
Purchase of inventory held for consumption	78,080.35	403,078.43
Grant of Cash Advances	1,325,526.46	3,895,447.87
Advances for payroll	1,257,326.46	3,768,707.87
Advances to officers and employees	68,200.00	126,740.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	755,608.15	2,325,587.21
Remittance of taxes withheld	83,506.49	446,856.84
Remittance to GSIS/Pag-IBIG/PhilHealth	540,612.17	1,547,262.04
Remittance of other payables (Provident Fund)	131,489.49	331,468.33
Other Disbursements	-	10,000.00
Refund of guaranty/security deposits	-	10,000.00
Total Cash Outflows	<u>3,897,442.80</u>	<u>11,931,622.02</u>
Net Cash Provided (used) by Operating Activities	<u>1,511,454.73</u>	<u>5,675,826.00</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	282,533.49	455,162.62
Construction in progress	282,533.49	324,533.49
Payment of Finance Leased Assets	-	15,621.13
Payment for property, plant and equipment obligated in prior year	-	115,008.00
Total Cash Outflows	<u>282,533.49</u>	<u>455,162.62</u>
Net Cash Provided (used) by Investing Activities	<u>(282,533.49)</u>	<u>(455,162.62)</u>

Cash Flows from Financing Activities

Cash Inflows:

Total Cash Inflows

Cash Outflows:

Payment of Long-Term Liabilities

Payment of domestic loans

Payment of Interest Expense

Total Cash Outflow

Net Cash Provided (used) by Financing Activities

Increase (Decrease) in Cash and Cash Equivalents

Add: Cash and Cash Equivalents - Beginning

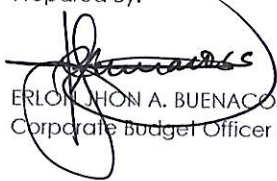
Cash and Cash Equivalents - Ending

	-	-
	31,479.00	93,829.00
	31,479.00	93,829.00
	60,859.00	196,998.84
	92,338.00	290,827.84
	(92,338.00)	(290,827.84)
	1,136,583.24	4,929,835.54
	45,491,056.30	41,697,804.00
	<u>P46,627,639.54</u>	<u>46,627,639.54</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	156,063.73
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	43,013,137.67
Cash in Bank-Local Currency, Savings Account	2,399,136.42
Cash in Bank-Local Currency, Current Account (Grant)	47,161.26
Cash in Bank-Local Currency, Savings Account - GCASH	990,137.46
Cash in Bank-Local Currency, Savings Account - SM BP	10,003.00
	<u>46,627,639.54</u>

Prepared By:


 ERLON HON. A. BUENACOSA
 Corporate Budget Officer C

0.00

Reviewed By:


 LEONIE ANN F. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of March 31, 2024

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		46,627,639.54
CASH ON HAND		168,063.73
Cash-Collecting Officer		156,063.73
Petty Cash		10,000.00
Checks & Other Cash Items		2,000.00
CASH IN BANK - LOCAL CURRENCY		46,459,575.81
Cash in Bank - Local Currency, Current Account		43,060,298.93
Cash in Bank-Local Currency, Savings Account		3,399,276.88
RECEIVABLES		10,441,050.26
LOANS AND RECEIVABLE ACCOUNTS		9,247,210.61
Accounts Receivable		9,536,061.72
Allowance for Impairment - Accounts Receivable		288,851.11
INTER-AGENCY RECEIVABLES		57,745.30
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		10,031.00
OTHER RECEIVABLES		1,136,094.35
Other Receivables		1,136,094.35
INVENTORIES		1,515,521.57
INVENTORY HELD FOR CONSUMPTION		1,515,521.57
Office Supplies Inventory		246,772.36
Accountable Forms, Plates and Stickers Inventory		41,182.99
Chemical and Filtering Supplies Inventory		40,740.00
Construction Materials Inventory		1,186,826.22
OTHER ASSETS		263,575.65
ADVANCES		-
Advances to Officers and Employees		-
DEPOSITS		263,575.65
Guaranty Deposits		263,575.65
Total Current Assets		58,847,787.02

Non-Current Assets

INVESTMENTS		1,746,240.23
--------------------	--	---------------------

SINKING FUND	1,746,240.23
Sinking Fund	<u>1,746,240.23</u>
PROPERTY, PLANT AND EQUIPMENT	61,617,988.51
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	44,369,010.56
Power Supply Systems, net	<u>2,117,791.62</u>
Power Supply Systems	6,719,388.39
Accumulated Depreciation-Power Supply Systems	<u>4,601,596.77</u>
Plant-Utility Plant in Service (UPIS), net	<u>42,251,218.94</u>
Plant-Utility Plant in Service (UPIS)	81,449,298.25
Accumulated Depreciation - Plant (UPIS)	<u>39,198,079.31</u>
BUILDINGS AND OTHER STRUCTURES	3,508,455.45
Buildings, net	<u>3,508,455.45</u>
Buildings	5,834,983.33
Accumulated Depreciation - Buildings	<u>2,326,527.88</u>
MACHINERY AND EQUIPMENT	4,562,937.10
Office Equipment, net	<u>76,125.42</u>
Office Equipment	423,753.99
Accumulated Depreciation - Office Equipment	<u>347,628.57</u>
Information and Communication Technology Equipment, net	<u>192,039.48</u>
Information and Communication Technology Equipment	625,879.46
Accumulated Depreciation - Information and Technology Equipment	<u>433,839.98</u>
Other Equipment, net	<u>4,294,772.20</u>
Other Equipment	5,184,566.40
Accumulated Depreciation - Other Equipment	<u>889,794.20</u>
TRANSPORTATION EQUIPMENT	3,300,738.42
Motor Vehicles, net	<u>3,300,738.42</u>
Motor Vehicles	6,813,854.84
Accumulated Depreciation - Motor Vehicles	<u>3,513,116.42</u>
FURNITURE, FIXTURE AND BOOKS	80,837.98
Furniture and Fixtures, net	<u>80,837.98</u>
Furniture and Fixtures	158,360.00
Accumulated Depreciation - Furniture and Fixtures	<u>77,522.02</u>
LEASED ASSETS	2,309,724.34
Other Leased Assets, net	<u>2,309,724.34</u>
Other Leased Assets	2,352,061.42
Accumulated Depreciation - Other Leased Assets	<u>42,337.08</u>
CONSTRUCTION IN PROGRESS	388,480.73
Construction in Progress - Infrastructure Assets	178,205.00
Construction in Progress - Buildings & Other Structures	<u>210,275.73</u>

INTANGIBLE ASSETS	26,329.40
INTANGIBLE ASSETS	<u>26,329.40</u>
Computer Software, net	<u>24,214.40</u>
Computer Software	242,144.00
Accumulated Amortization - Computer Software	<u>217,929.60</u>
Websites, net	<u>2,115.00</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>21,385.00</u>
Total Non-Current assets	<u>63,390,558.14</u>
TOTAL ASSETS	<u>122,238,345.16</u>
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	909,564.99
PAYABLES	<u>616,882.99</u>
Accounts Payable	405,812.72
Finance Leased Payable	<u>211,070.27</u>
BILLS / BONDS / LOANS PAYABLE	<u>292,682.00</u>
Loans Payable - Domestic (Current Portion)	<u>292,682.00</u>
INTER-AGENCY PAYABLES	353,009.57
INTER_AGENCY PAYABLES	<u>353,009.57</u>
Due to BIR	82,758.27
Due to Pag-IBIG	108,911.95
Due to PhilHealth	48,939.35
Due to GOCCs	<u>112,400.00</u>
TRUST LIABILITIES	443,210.15
TRUST LIABILITIES	<u>443,210.15</u>
Guaranty/Security Deposits Payable	171,849.20
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>1,705,784.71</u>
Non-Current Liabilities	
FINANCIAL LIABILITIES	11,100,259.02
PAYABLES	<u>2,067,624.60</u>
Finance Leased Payable	<u>2,067,624.60</u>
BILLS / BONDS / LOANS PAYABLE	<u>9,032,634.42</u>
Loans Payable - Domestic (Non-Current Portion)	<u>9,032,634.42</u>
DEFERRED CREDITS/UNEARNED INCOME	26,002.72
UNEARNED REVENUE/INCOME	<u>26,002.72</u>
Other Unearned Revenue/Income	<u>26,002.72</u>
Total Non-Current Liabilities	<u>11,126,261.74</u>
TOTAL LIABILITIES	<u>12,832,046.45</u>

EQUITY

RETAINED EARNINGS / (DEFICIT)	109,406,298.71
RETAINED EARNINGS / (DEFICIT)	109,406,298.71
Retained Earnings / (Deficit)	<u>109,406,298.71</u>
TOTAL LIABILITIES AND EQUITY	<u>122,238,345.16</u>

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:

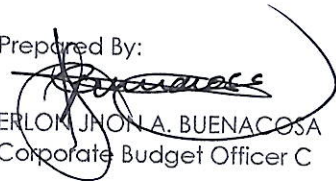

LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of March 2024


	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,587,314.46	17,161,995.84
SERVICE INCOME	298,364.24	753,235.98
Other Service Income	<u>298,364.24</u>	<u>753,235.98</u>
BUSINESS INCOME	5,288,950.22	16,408,759.86
Waterworks System Fees	5,090,538.89	15,786,246.56
Interest Income	4,804.51	4,804.51
Fines and Penalties-Business Income	<u>193,606.82</u>	<u>617,708.79</u>
OTHER NON-OPERATING INCOME	50,114.67	75,565.47
MISCELLANEOUS INCOME	50,114.67	75,565.47
Miscellaneous Income	<u>50,114.67</u>	<u>75,565.47</u>
TOTAL REVENUE	<u>5,637,429.13</u>	<u>17,237,561.31</u>
EXPENSES		
PERSONNEL SERVICES	1,387,869.73	4,358,933.23
SALARIES AND WAGES	1,030,332.56	3,074,941.92
Salaries and Wages - Regular	881,451.00	2,645,308.86
Salaries and Wages - Casual/Contractual	<u>148,881.56</u>	<u>429,633.06</u>
OTHER COMPENSATION	145,372.90	703,561.70
Personnel Economic Relief Allowance (PERA)	68,000.00	204,000.00
Representation Allowance (RA)	23,500.00	70,500.00
Transportation Allowance (TA)	15,000.00	45,000.00
Clothing / Uniform Allowance	-	238,000.00
Overtime and Night Pay	26,872.90	110,061.70
Other Bonuses and Allowances	<u>12,000.00</u>	<u>36,000.00</u>
PERSONNEL BENEFIT CONTRIBUTIONS	167,680.05	503,552.96
Retirement and Life Insurance Premiums	119,837.40	359,675.01
Pag-IBIG Contributions	19,972.90	59,918.70
PhilHealth Contributions	24,469.75	73,659.25
Employees Compensations Insurance Premiums	<u>3,400.00</u>	<u>10,300.00</u>
OTHER PERSONNEL BENEFITS	44,484.22	76,876.65
Terminal Leave Benefits	<u>44,484.22</u>	<u>76,876.65</u>
MAINTENANCE AND OTHER OPERATING EXPENSES	2,570,269.15	7,587,582.13
TRAVELING EXPENSES	41,332.41	63,535.41
Traveling Expenses - Local	<u>41,332.41</u>	<u>63,535.41</u>
TRAINING AND SCHOLARSHIP EXPENSES	42,967.83	222,775.54
Training Expenses	<u>42,967.83</u>	<u>222,775.54</u>
SUPPLIES AND MATERIALS EXPENSES	193,609.78	791,333.97
Office Supplies Expense	20,519.35	61,454.98
Accountable Forms Expenses	7,455.20	22,165.60
Medical, Dental and Laboratory Supplies Expenses	23,862.00	32,426.00
Fuel, Oil and Lubricants Expenses	47,123.23	197,477.39
Chemical and Filtering Supplies Expenses	82,500.00	357,500.00
Semi-Expendable Machinery and Equipment Expenses	<u>12,150.00</u>	<u>120,310.00</u>
UTILITY EXPENSES	1,225,643.59	3,405,538.64
Water Expenses	3,571.22	15,297.55
Electricity Expenses	<u>1,222,072.37</u>	<u>3,390,241.09</u>

COMMUNICATION EXPENSES		
Postage and Courier Services	<u>24,131.32</u>	<u>50,828.97</u>
Telephone Expenses	200.00	565.00
Internet Subscription Expenses	15,834.32	39,184.78
Cable, Satellite, Telegraph and Radio Expenses	<u>5,997.00</u>	<u>8,979.19</u>
	<u>2,100.00</u>	<u>2,100.00</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>21,000.00</u>	<u>50,748.72</u>
Extraordinary and Miscellaneous Expenses	<u>21,000.00</u>	<u>50,748.72</u>
PROFESSIONAL SERVICES	<u>1,400.00</u>	<u>3,700.00</u>
Legal Services	<u>1,400.00</u>	<u>3,700.00</u>
GENERAL SERVICES	<u>92,728.15</u>	<u>181,518.12</u>
Security Services	<u>92,728.15</u>	<u>181,518.12</u>
REPAIRS AND MAINTENANCE	<u>622,023.66</u>	<u>1,826,944.08</u>
Repairs and Maintenance - Infrastructure Assets	571,288.66	1,587,472.08
Repairs and Maintenance - Buildings and Other Structures	27,460.00	28,728.00
Repairs and Maintenance - Machinery and Equipment	19,300.00	40,225.00
Repairs and Maintenance - Transportation Equipment	<u>3,975.00</u>	<u>170,519.00</u>
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>28,867.62</u>	<u>566,997.84</u>
Taxes, Duties and Licenses	196.14	338,516.99
Insurance Expenses	<u>28,671.48</u>	<u>228,480.85</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>276,564.79</u>	<u>423,660.84</u>
Advertising, Promotional and Marketing Expenses	45,800.90	45,800.90
Printing and Publication Expenses	-	2,000.00
Representation Expenses	184,123.89	239,659.94
Rent/Lease Expense	8,000.00	24,000.00
Membership Dues and Contributions to Organizations	1,200.00	4,200.00
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>108,000.00</u>
FINANCIAL EXPENSES	<u>60,859.00</u>	<u>197,098.84</u>
FINANCIAL EXPENSES	<u>60,859.00</u>	<u>197,098.84</u>
Interest Expenses	<u>60,859.00</u>	<u>196,998.84</u>
Bank Charges	-	100.00
NON-CASH EXPENSES	<u>496,890.24</u>	<u>1,616,485.12</u>
DEPRECIATION	<u>487,190.08</u>	<u>1,587,854.64</u>
Depreciation - Infrastructure Assets	405,669.87	1,259,377.59
Depreciation - Buildings and Other Structures	23,275.25	70,309.23
Depreciation - Machinery and Equipment	37,313.61	172,010.07
Depreciation - Transportation Equipment	19,287.66	57,862.98
Depreciation - Furniture, Fixtures and Books	(5,412.49)	7,126.23
Depreciation - Leased Assets	<u>7,056.18</u>	<u>21,168.54</u>
AMORTIZATION	<u>9,700.16</u>	<u>28,630.48</u>
Amortization - Intangible Assets	<u>9,700.16</u>	<u>28,630.48</u>
TOTAL EXPENSES	<u>4,515,888.12</u>	<u>13,760,099.32</u>
NET INCOME/(LOSS)	<u>1,121,541.01</u>	<u>3,477,461.99</u>

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

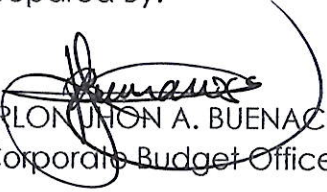
Reviewed By:


LEONIL ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of April 2024

Balance, beginning of period	P109,406,298.71
Net Income/(Loss)	<u>1,217,677.30</u>
Balance, end of period	<u><u>P110,623,976.01</u></u>

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of April 2024

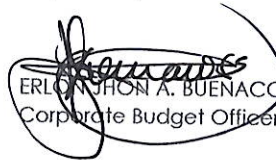
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	93,975.00	330,425.00
Collection of other income	93,975.00	330,425.00
Collection of Receivables	6,189,805.73	23,383,194.09
Collection of receivables	6,129,105.73	23,169,644.09
Collection of other receivables	60,700.00	213,550.00
Trust Receipts	-	66,000.00
Receipt of guaranty/security deposits	-	66,000.00
Other Receipts	26,451.86	136,127.02
Receipt of refund of cash advances	3,292.86	16,624.47
Receipt of interests from deposits	-	4,601.32
Receipt of Miscellaneous Income	23,159.00	114,901.23
Adjustments	-	1,934.50
Restoration of cash for cancelled/lost/stale checks/ADA		P1,934.50
Total Cash Inflows	<u>6,310,232.59</u>	<u>23,917,680.61</u>
Cash Outflows:		
Payment of Expenses	2,136,073.07	7,433,581.58
Payment of personnel services	377,399.51	454,276.16
Payment of maintenance and other operating expenses	1,758,673.56	6,979,205.42
Payment of financial expenses	-	100.00
Purchase of Inventories	261,948.63	665,027.06
Purchase of inventory held for consumption	261,948.63	665,027.06
Grant of Cash Advances	1,529,081.14	5,424,529.01
Advances for payroll	1,291,201.14	5,059,909.01
Advances to officers and employees	237,880.00	364,620.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	720,237.24	3,045,824.45
Remittance of taxes withheld	82,747.29	529,604.13
Remittance to GSIS/Pag-IBIG/PhilHealth	498,057.90	2,045,319.94
Remittance of other payables (Provident Fund)	139,432.05	470,900.38
Other Disbursements	27,840.00	37,840.00
Refund of guaranty/security deposits	27,840.00	37,840.00
Total Cash Outflows	<u>4,675,180.08</u>	<u>16,606,802.10</u>
Net Cash Provided (used) by Operating Activities	<u>1,635,052.51</u>	<u>7,310,878.51</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	2,188,649.56	2,643,812.18
Purchase/Construction of infrastructure assets	1,138,264.56	1,138,264.56
Construction in progress	1,050,385.00	1,374,918.49
Payment of Finance Leased Assets	-	15,621.13
Payment for property, plant and equipment obligated in prior year	-	115,008.00
Total Cash Outflows	<u>2,188,649.56</u>	<u>2,643,812.18</u>
Net Cash Provided (used) by Investing Activities	<u>(2,188,649.56)</u>	<u>(2,643,812.18)</u>
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		

Payment of Long-Term Liabilities	31,684.00	125,513.00
Payment of domestic loans	31,684.00	125,513.00
Payment of Interest Expense	60,654.00	257,652.84
Total Cash Outflow	<u>92,338.00</u>	<u>383,165.84</u>
Net Cash Provided (used) by Financing Activities	(92,338.00)	(383,165.84)
Increase (Decrease) in Cash and Cash Equivalents	(645,935.05)	4,283,900.49
Add: Cash and Cash Equivalents - Beginning	<u>46,627,639.54</u>	<u>41,697,804.00</u>
Cash and Cash Equivalents - Ending	<u>P45,981,704.49</u>	<u>45,981,704.49</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	112,849.65
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	41,887,074.73
Cash in Bank-Local Currency, Savings Account	2,608,326.47
Cash in Bank-Local Currency, Current Account (Grant)	47,161.26
Cash in Bank-Local Currency, Savings Account - GCASH	1,304,289.38
Cash in Bank-Local Currency, Savings Account - SM BP	10,003.00
	<u>45,981,704.49</u>

Prepared By:


 ERLON JOHN A. BUENACOSA
 Corporate Budget Officer C

0.00

Reviewed By:


 LEONIE ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of April 30, 2024

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		45,981,704.49
CASH ON HAND		124,849.65
Cash-Collecting Officer		112,849.65
Petty Cash		10,000.00
Checks & Other Cash Items		2,000.00
CASH IN BANK - LOCAL CURRENCY		45,856,854.84
Cash in Bank - Local Currency, Current Account		41,934,235.99
Cash in Bank-Local Currency, Savings Account		3,922,618.85
RECEIVABLES		10,438,053.03
LOANS AND RECEIVABLE ACCOUNTS		9,200,913.38
Accounts Receivable		9,489,764.49
Allowance for Impairment - Accounts Receivable		288,851.11
INTER-AGENCY RECEIVABLES		57,745.30
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		10,031.00
OTHER RECEIVABLES		1,179,394.35
Other Receivables		1,179,394.35
INVENTORIES		1,461,127.50
INVENTORY HELD FOR CONSUMPTION		1,461,127.50
Office Supplies Inventory		252,487.21
Accountable Forms, Plates and Stickers Inventory		40,122.19
Chemical and Filtering Supplies Inventory		40,740.00
Construction Materials Inventory		1,127,778.10
OTHER ASSETS		386,905.65
ADVANCES		123,330.00
Advances to Officers and Employees		123,330.00
DEPOSITS		263,575.65
Guaranty Deposits		263,575.65
Total Current Assets		58,267,790.67

Non-Current Assets

INVESTMENTS		1,746,240.23
--------------------	--	---------------------

SINKING FUND	1,746,240.23
Sinking Fund	<u>1,746,240.23</u>
PROPERTY, PLANT AND EQUIPMENT	63,657,950.76
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	45,692,943.29
Power Supply Systems, net	<u>3,359,794.48</u>
Power Supply Systems	7,987,909.39
Accumulated Depreciation-Power Supply Systems	<u>4,628,114.91</u>
Plant-Utility Plant in Service (UPIS), net	<u>42,333,148.81</u>
Plant-Utility Plant in Service (UPIS)	81,924,052.51
Accumulated Depreciation - Plant (UPIS)	<u>39,590,903.70</u>
BUILDINGS AND OTHER STRUCTURES	3,485,019.04
Buildings, net	<u>3,485,019.04</u>
Buildings	5,834,983.33
Accumulated Depreciation - Buildings	<u>2,349,964.29</u>
MACHINERY AND EQUIPMENT	4,505,600.41
Office Equipment, net	<u>72,375.42</u>
Office Equipment	423,753.99
Accumulated Depreciation - Office Equipment	<u>351,378.57</u>
Information and Communication Technology Equipment, net	<u>184,121.29</u>
Information and Communication Technology Equipment	625,879.46
Accumulated Depreciation - Information and Technology Equipment	<u>441,758.17</u>
Other Equipment, net	<u>4,249,103.70</u>
Other Equipment	5,184,566.40
Accumulated Depreciation - Other Equipment	<u>935,462.70</u>
TRANSPORTATION EQUIPMENT	3,281,450.76
Motor Vehicles, net	<u>3,281,450.76</u>
Motor Vehicles	6,813,854.84
Accumulated Depreciation - Motor Vehicles	<u>3,532,404.08</u>
FURNITURE, FIXTURE AND BOOKS	78,462.57
Furniture and Fixtures, net	<u>78,462.57</u>
Furniture and Fixtures	158,360.00
Accumulated Depreciation - Furniture and Fixtures	<u>79,897.43</u>
LEASED ASSETS	2,302,668.16
Other Leased Assets, net	<u>2,302,668.16</u>
Other Leased Assets	2,352,061.42
Accumulated Depreciation - Other Leased Assets	<u>49,393.26</u>
CONSTRUCTION IN PROGRESS	1,214,002.60
Construction in Progress - Infrastructure Assets	47,055.00
Construction in Progress - Buildings & Other Structures	<u>1,166,947.60</u>

INTANGIBLE ASSETS	26,094.40
INTANGIBLE ASSETS	<u>26,094.40</u>
Computer Software, net	<u>24,214.40</u>
Computer Software	242,144.00
Accumulated Amortization - Computer Software	<u>217,929.60</u>
Websites, net	<u>1,880.00</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>21,620.00</u>
Total Non-Current assets	<u>65,430,285.39</u>

TOTAL ASSETS	<u>123,698,076.06</u>
---------------------	------------------------------

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	1,043,318.81
PAYABLES	<u>782,320.81</u>
Accounts Payable	571,250.54
Finance Leased Payable	<u>211,070.27</u>
BILLS / BONDS / LOANS PAYABLE	<u>260,998.00</u>
Loans Payable - Domestic (Current Portion)	<u>260,998.00</u>
INTER-AGENCY PAYABLES	493,043.53
INTER_AGENCY PAYABLES	<u>493,043.53</u>
Due to BIR	224,843.91
Due to GSIS	1,399.17
Due to Pag-IBIG	105,461.10
Due to PhilHealth	48,939.35
Due to GOCCs	<u>112,400.00</u>
TRUST LIABILITIES	415,370.15
TRUST LIABILITIES	<u>415,370.15</u>
Guaranty/Security Deposits Payable	144,009.20
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>1,951,732.49</u>

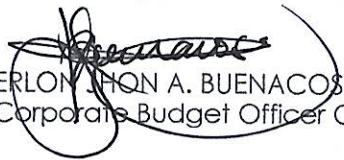
Non-Current Liabilities

FINANCIAL LIABILITIES	11,100,259.02
PAYABLES	<u>2,067,624.60</u>
Finance Leased Payable	<u>2,067,624.60</u>
BILLS / BONDS / LOANS PAYABLE	<u>9,032,634.42</u>
Loans Payable - Domestic (Non-Current Portion)	<u>9,032,634.42</u>
DEFERRED CREDITS/UNEARNED INCOME	22,108.54
UNEARNED REVENUE/INCOME	<u>22,108.54</u>
Other Unearned Revenue/Income	<u>22,108.54</u>
Total Non-Current Liabilities	<u>11,122,367.56</u>
TOTAL LIABILITIES	<u>13,074,100.05</u>

EQUITY

RETAINED EARNINGS / (DEFICIT)	110,623,976.01
RETAINED EARNINGS / (DEFICIT)	<u>110,623,976.01</u>
Retained Earnings / (Deficit)	<u>110,623,976.01</u>
TOTAL LIABILITIES AND EQUITY	<u>123,698,076.06</u>

Prepared By:

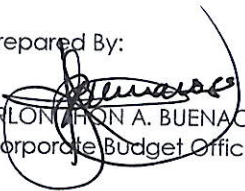

 ERLON JOHN A. BUENACOSA
 Corporate Budget Officer C

Reviewed By:


 LEOME ANN P. BUTALON
 Division Manager C

COMMUNICATION EXPENSES		
Postage and Courier Services	<u>11,278.26</u>	<u>62,107.23</u>
Telephone Expenses	1,450.20	2,015.20
Internet Subscription Expenses	8,264.32	47,449.10
Cable, Satellite, Telegraph and Radio Expenses	1,563.74	10,542.93
	<u>-</u>	<u>2,100.00</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>61,474.52</u>	<u>112,223.24</u>
Extraordinary and Miscellaneous Expenses	61,474.52	112,223.24
PROFESSIONAL SERVICES	<u>800.00</u>	<u>4,500.00</u>
Legal Services	800.00	4,500.00
GENERAL SERVICES	<u>92,728.15</u>	<u>274,246.27</u>
Security Services	92,728.15	274,246.27
REPAIRS AND MAINTENANCE	<u>559,363.54</u>	<u>2,386,307.62</u>
Repairs and Maintenance - Infrastructure Assets	509,293.54	2,096,765.62
Repairs and Maintenance - Buildings and Other Structures	34,970.00	63,698.00
Repairs and Maintenance - Machinery and Equipment	13,400.00	53,625.00
Repairs and Maintenance - Transportation Equipment	1,700.00	172,219.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>352,379.72</u>	<u>919,377.56</u>
Taxes, Duties and Licenses	342,972.72	681,489.71
Insurance Expenses	9,407.00	237,887.85
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>72,830.80</u>	<u>496,491.64</u>
Advertising, Promotional and Marketing Expenses	-	45,800.90
Printing and Publication Expenses	360.00	2,360.00
Representation Expenses	26,030.80	265,690.74
Rent/Lease Expense	8,000.00	32,000.00
Membership Dues and Contributions to Organizations	1,000.00	5,200.00
Directors and Committee Members' Fees	37,440.00	145,440.00
FINANCIAL EXPENSES	<u>60,654.00</u>	<u>257,752.84</u>
FINANCIAL EXPENSES	60,654.00	257,752.84
Interest Expenses	60,654.00	257,652.84
Bank Charges	-	100.00
NON-CASH EXPENSES	<u>529,069.88</u>	<u>2,145,555.00</u>
DEPRECIATION	528,834.88	2,116,689.52
Depreciation - Infrastructure Assets	419,342.53	1,678,720.12
Depreciation - Buildings and Other Structures	23,436.41	93,745.64
Depreciation - Machinery and Equipment	57,336.69	229,346.76
Depreciation - Transportation Equipment	19,287.66	77,150.64
Depreciation - Furniture, Fixtures and Books	2,375.41	9,501.64
Depreciation - Leased Assets	7,056.18	28,224.72
AMORTIZATION	235.00	28,865.48
Amortization - Intangible Assets	235.00	28,865.48
TOTAL EXPENSES	<u>4,906,356.64</u>	<u>18,666,455.96</u>
NET INCOME/(LOSS)	<u>1,217,677.30</u>	<u>4,695,139.29</u>

Prepared By:


ERLON ARON A. BUENA COSA
Corporate Budget Officer C

Reviewed By:

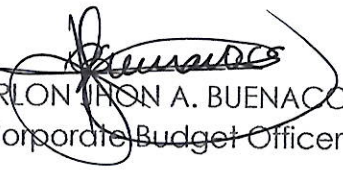

LEONIE ANN P. BUTALON
Division Manager C

Leomie

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of May 2024

Balance, beginning of period	P110,623,976.01
Net Income/(Loss)	<u>261,679.02</u>
Balance, end of period	<u><u>P110,885,655.03</u></u>

Prepared By:


ERLON IRON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEOMIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of May 2024

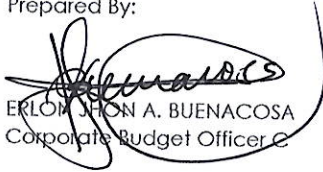
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	92,775.00	423,200.00
Collection of other income	92,775.00	423,200.00
Collection of Receivables	5,765,536.48	29,148,730.57
Collection of receivables	5,699,936.48	28,869,580.57
Collection of other receivables	65,600.00	279,150.00
Trust Receipts	-	66,000.00
Receipt of guaranty/security deposits	-	66,000.00
Other Receipts	61,080.35	197,207.37
Receipt of refund of cash advances	8,270.35	24,894.82
Receipt of interests from deposits	-	4,601.32
Receipt of Miscellaneous Income	52,810.00	167,711.23
Adjustments	-	1,934.50
Restoration of cash for cancelled/lost/stale checks/ADA		P1,934.50
Total Cash Inflows	<u>5,919,391.83</u>	<u>29,837,072.44</u>
Cash Outflows:		
Payment of Expenses	1,756,096.53	9,189,678.11
Payment of personnel services	45,752.22	500,028.38
Payment of maintenance and other operating expenses	1,710,344.31	8,689,549.73
Payment of financial expenses	-	100.00
Purchase of Inventories	199,089.85	864,116.91
Purchase of inventory held for consumption	199,089.85	864,116.91
Grant of Cash Advances	2,614,210.68	8,038,739.69
Advances for payroll	2,588,570.68	7,648,479.69
Advances to officers and employees	25,640.00	390,260.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	865,992.61	3,911,817.06
Remittance of taxes withheld	224,832.93	754,437.06
Remittance to GSIS/Pag-IBIG/PhilHealth	501,015.63	2,546,335.57
Remittance of other payables (Provident Fund)	140,144.05	611,044.43
Other Disbursements	-	37,840.00
Refund of guaranty/security deposits	-	37,840.00
Total Cash Outflows	<u>5,435,389.67</u>	<u>22,042,191.77</u>
Net Cash Provided (used) by Operating Activities	<u>484,002.16</u>	<u>7,794,880.67</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	307,563.52	2,951,375.70
Purchase/Construction of infrastructure assets	98,812.04	1,237,076.60
Purchase of transportation equipment	142,980.00	142,980.00
Construction in progress	13,364.02	1,388,282.51
Payment of Finance Leased Assets	52,407.46	68,028.59
Payment for property, plant and equipment obligated in prior year	-	115,008.00
Total Cash Outflows	<u>307,563.52</u>	<u>2,951,375.70</u>
Net Cash Provided (used) by Investing Activities	<u>(307,563.52)</u>	<u>(2,951,375.70)</u>
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	<u>-</u>	<u>-</u>

Cash Outflows:		
Payment of Long-Term Liabilities	31,890.00	157,403.00
Payment of domestic loans	31,890.00	157,403.00
Payment of Interest Expense	96,345.45	353,998.29
Total Cash Outflow	<u>128,235.45</u>	<u>511,401.29</u>
Net Cash Provided (used) by Financing Activities	(128,235.45)	(511,401.29)
Increase (Decrease) in Cash and Cash Equivalents	48,203.19	4,332,103.68
Add: Cash and Cash Equivalents - Beginning	45,981,704.49	41,697,804.00
Cash and Cash Equivalents - Ending	<u><u>P46,029,907.68</u></u>	<u><u>46,029,907.68</u></u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	90,423.63
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	41,573,464.38
Cash in Bank-Local Currency, Savings Account	2,702,700.94
Cash in Bank-Local Currency, Current Account (Grant)	47,161.26
Cash in Bank-Local Currency, Savings Account - GCASH	1,594,154.47
Cash in Bank-Local Currency, Savings Account - SM BP	10,003.00
	<u><u>46,029,907.68</u></u>

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of May 31, 2024

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		46,029,907.68
CASH ON HAND		102,423.63
Cash-Collecting Officer		90,423.63
Petty Cash		10,000.00
Checks & Other Cash Items		2,000.00
CASH IN BANK - LOCAL CURRENCY		45,927,484.05
Cash in Bank - Local Currency, Current Account		41,620,625.64
Cash in Bank-Local Currency, Savings Account		4,306,858.41
RECEIVABLES		10,769,187.45
LOANS AND RECEIVABLE ACCOUNTS		9,519,647.80
Accounts Receivable		9,808,498.91
Allowance for Impairment - Accounts Receivable		288,851.11
INTER-AGENCY RECEIVABLES		57,745.30
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		10,031.00
OTHER RECEIVABLES		1,191,794.35
Other Receivables		1,191,794.35
INVENTORIES		1,339,883.25
INVENTORY HELD FOR CONSUMPTION		1,339,883.25
Office Supplies Inventory		309,814.87
Accountable Forms, Plates and Stickers Inventory		32,472.59
Chemical and Filtering Supplies Inventory		40,740.00
Construction Materials Inventory		956,855.79
OTHER ASSETS		263,575.65
ADVANCES		-
Advances to Officers and Employees		-
DEPOSITS		263,575.65
Guaranty Deposits		263,575.65
Total Current Assets		58,402,554.03

Non-Current Assets

INVESTMENTS		1,746,240.23
--------------------	--	---------------------

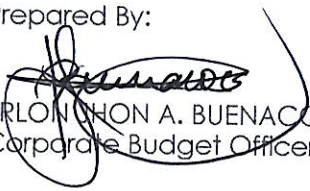
SINKING FUND	1,746,240.23
Sinking Fund	<u>1,746,240.23</u>
PROPERTY, PLANT AND EQUIPMENT	63,495,851.78
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	45,410,496.66
Power Supply Systems, net	<u>3,458,434.74</u>
Power Supply Systems	8,113,067.79
Accumulated Depreciation-Power Supply Systems	<u>4,654,633.05</u>
Plant-Utility Plant in Service (UPIS), net	<u>41,952,061.92</u>
Plant-Utility Plant in Service (UPIS)	81,934,897.51
Accumulated Depreciation - Plant (UPIS)	<u>39,982,835.59</u>
BUILDINGS AND OTHER STRUCTURES	3,461,582.63
Buildings, net	<u>3,461,582.63</u>
Buildings	5,834,983.33
Accumulated Depreciation - Buildings	<u>2,373,400.70</u>
MACHINERY AND EQUIPMENT	4,448,263.72
Office Equipment, net	<u>68,625.42</u>
Office Equipment	423,753.99
Accumulated Depreciation - Office Equipment	<u>355,128.57</u>
Information and Communication Technology Equipment, net	<u>176,203.10</u>
Information and Communication Technology Equipment	625,879.46
Accumulated Depreciation - Information and Technology Equipment	<u>449,676.36</u>
Other Equipment, net	<u>4,203,435.20</u>
Other Equipment	5,184,566.40
Accumulated Depreciation - Other Equipment	<u>981,131.20</u>
TRANSPORTATION EQUIPMENT	3,414,675.10
Motor Vehicles, net	<u>3,414,675.10</u>
Motor Vehicles	6,966,366.84
Accumulated Depreciation - Motor Vehicles	<u>3,551,691.74</u>
FURNITURE, FIXTURE AND BOOKS	76,087.16
Furniture and Fixtures, net	<u>76,087.16</u>
Furniture and Fixtures	158,360.00
Accumulated Depreciation - Furniture and Fixtures	<u>82,272.84</u>
LEASED ASSETS	2,295,611.98
Other Leased Assets, net	<u>2,295,611.98</u>
Other Leased Assets	2,352,061.42
Accumulated Depreciation - Other Leased Assets	<u>56,449.44</u>
CONSTRUCTION IN PROGRESS	1,291,330.60
Construction in Progress - Infrastructure Assets	47,055.00
Construction in Progress - Buildings & Other Structures	<u>1,244,275.60</u>

INTANGIBLE ASSETS	115,859.40
INTANGIBLE ASSETS	25,859.40
Computer Software, net	24,214.40
Computer Software	242,144.00
Accumulated Amortization - Computer Software	217,929.60
Websites, net	1,645.00
Websites	23,500.00
Accumulated Amortization - Websites	21,855.00
DEVELOPMENT IN PROGRESS	90,000.00
Development in Progress - Websites	90,000.00
Total Non-Current assets	65,357,951.41
TOTAL ASSETS	123,760,505.44
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	955,237.66
PAYABLES	726,129.66
Accounts Payable	571,250.54
Finance Leased Payable	154,879.12
BILLS / BONDS / LOANS PAYABLE	229,108.00
Loans Payable - Domestic (Current Portion)	229,108.00
INTER-AGENCY PAYABLES	380,259.76
INTER_AGENCY PAYABLES	380,259.76
Due to BIR	108,534.09
Due to Pag-IBIG	110,386.32
Due to PhilHealth	48,939.35
Due to GOCCs	112,400.00
TRUST LIABILITIES	415,370.15
TRUST LIABILITIES	415,370.15
Guaranty/Security Deposits Payable	144,009.20
Customers' Deposits Payable	271,360.95
Total Current Liabilities	1,750,867.57
Non-Current Liabilities	
FINANCIAL LIABILITIES	11,100,259.02
PAYABLES	2,067,624.60
Finance Leased Payable	2,067,624.60
BILLS / BONDS / LOANS PAYABLE	9,032,634.42
Loans Payable - Domestic (Non-Current Portion)	9,032,634.42
DEFERRED CREDITS/UNEARNED INCOME	23,723.82
UNEARNED REVENUE/INCOME	23,723.82
Other Unearned Revenue/Income	23,723.82
Total Non-Current Liabilities	11,123,982.84
TOTAL LIABILITIES	12,874,850.41

EQUITY

RETAINED EARNINGS / (DEFICIT)	110,885,655.03
RETAINED EARNINGS / (DEFICIT)	<u>110,885,655.03</u>
Retained Earnings / (Deficit)	<u>110,885,655.03</u>
TOTAL LIABILITIES AND EQUITY	<u>123,760,505.44</u>

Prepared By:


ERLON HON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:

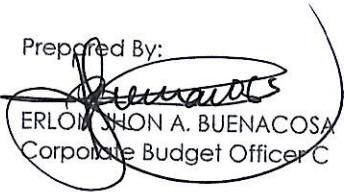

LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of May 2024

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	6,064,705.00	29,340,782.54
SERVICE INCOME	232,008.87	1,184,319.09
Other Service Income	232,008.87	1,184,319.09
BUSINESS INCOME	5,832,696.13	28,156,463.45
Waterworks System Fees	5,586,712.08	27,065,374.85
Interest Income	-	4,804.51
Fines and Penalties-Business Income	245,984.05	1,086,284.09
OTHER NON-OPERATING INCOME	18,972.26	104,489.97
MISCELLANEOUS INCOME	18,972.26	104,489.97
Miscellaneous Income	18,972.26	104,489.97
TOTAL REVENUE	<u>6,083,677.26</u>	<u>29,445,272.51</u>
EXPENSES		
PERSONNEL SERVICES	2,563,984.34	8,679,501.67
SALARIES AND WAGES	1,025,583.10	5,123,397.31
Salaries and Wages - Regular	881,451.00	4,408,210.86
Salaries and Wages - Casual/Contractual	144,132.10	715,186.45
OTHER COMPENSATION	1,324,968.97	2,217,162.92
Personnel Economic Relief Allowance (PERA)	68,000.00	340,000.00
Representation Allowance (RA)	23,500.00	117,500.00
Transporation Allowance (TA)	15,000.00	75,000.00
Clothing / Uniform Allowance	-	238,000.00
Productivity Incentive Allowance	68,000.00	68,000.00
Overtime and Night Pay	13,862.55	194,056.50
Year End Bonus	998,645.00	998,645.00
Other Bonuses and Allowances	137,961.42	185,961.42
PERSONNEL BENEFIT CONTRIBUTIONS	167,680.05	838,913.06
Retirement and Life Insurance Premiums	119,837.40	599,349.81
Pag-IBIG Contributions	19,972.90	99,864.50
PhilHealth Contributions	24,469.75	122,598.75
Employees Compensations Insurance Premiums	3,400.00	17,100.00
OTHER PERSONNEL BENEFITS	45,752.22	500,028.38
Retirement Gratuity	-	210,290.00
Terminal Leave Benefits	45,752.22	289,738.38
MAINTENANCE AND OTHER OPERATING EXPENSES	2,628,617.42	12,776,248.21
TRAVELING EXPENSES	17,131.50	92,301.91
Traveling Expenses - Local	17,131.50	92,301.91
TRAINING AND SCHOLARSHIP EXPENSES	183,295.00	565,719.93
Training Expenses	183,295.00	565,719.93
SUPPLIES AND MATERIALS EXPENSES	288,513.96	1,311,472.42
Office Supplies Expense	21,776.34	98,761.97
Accountable Forms Expenses	7,649.60	35,876.00
Medical, Dental and Laboratory Supplies Expenses	4,200.00	40,826.00
Fuel, Oil and Lubricants Expenses	154,597.02	402,023.25
Chemical and Filtering Supplies Expenses	82,500.00	522,500.00
Semi-Expendable Machinery and Equipment Expenses	17,791.00	211,485.20
UTILITY EXPENSES	1,307,238.12	5,719,061.55
Water Expenses	6,914.17	28,881.70

Electricity Expenses	1,300,323.95	5,690,179.85
COMMUNICATION EXPENSES	<u>10,926.73</u>	<u>73,033.96</u>
Postage and Courier Services	200.00	2,215.20
Telephone Expenses	7,579.72	55,028.82
Internet Subscription Expenses	3,147.01	13,689.94
Cable, Satellite, Telegraph and Radio Expenses	-	2,100.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>10,000.00</u>	<u>122,223.24</u>
Extraordinary and Miscellaneous Expenses	10,000.00	122,223.24
PROFESSIONAL SERVICES	<u>1,000.00</u>	<u>5,500.00</u>
Legal Services	1,000.00	5,500.00
GENERAL SERVICES	<u>92,728.15</u>	<u>366,974.42</u>
Security Services	92,728.15	366,974.42
REPAIRS AND MAINTENANCE	<u>613,612.40</u>	<u>2,999,920.02</u>
Repairs and Maintenance - Infrastructure Assets	602,989.40	2,699,755.02
Repairs and Maintenance - Buildings and Other Structures	335.00	64,033.00
Repairs and Maintenance - Machinery and Equipment	-	53,625.00
Repairs and Maintenance - Transportation Equipment	10,288.00	182,507.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>7,350.54</u>	<u>926,728.10</u>
Taxes, Duties and Licenses	2,230.54	683,720.25
Insurance Expenses	5,120.00	243,007.85
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>96,821.02</u>	<u>593,312.66</u>
Advertising, Promotional and Marketing Expenses	-	45,800.90
Printing and Publication Expenses	1,760.00	4,120.00
Representation Expenses	40,426.02	306,116.76
Rent/Lease Expense	8,000.00	40,000.00
Membership Dues and Contributions to Organizations	9,195.00	14,395.00
Directors and Committee Members' Fees	37,440.00	182,880.00
FINANCIAL EXPENSES	<u>101,219.10</u>	<u>358,971.94</u>
FINANCIAL EXPENSES	101,219.10	358,971.94
Interest Expenses	101,219.10	358,871.94
Bank Charges	-	100.00
NON-CASH EXPENSES	<u>528,177.38</u>	<u>2,673,732.38</u>
DEPRECIATION	<u>527,942.38</u>	<u>2,644,631.90</u>
Depreciation - Infrastructure Assets	418,450.03	2,097,170.15
Depreciation - Buildings and Other Structures	23,436.41	117,182.05
Depreciation - Machinery and Equipment	57,336.69	286,683.45
Depreciation - Transportation Equipment	19,287.66	96,438.30
Depreciation - Furniture, Fixtures and Books	2,375.41	11,877.05
Depreciation - Leased Assets	7,056.18	35,280.90
AMORTIZATION	<u>235.00</u>	<u>29,100.48</u>
Amortization - Intangible Assets	235.00	29,100.48
TOTAL EXPENSES	<u>5,821,998.24</u>	<u>24,488,454.20</u>
NET INCOME/(LOSS)	<u>261,679.02</u>	<u>4,956,818.31</u>

Prepared By:


ERLON SHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:

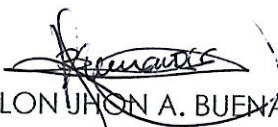

LEONIE ANN P. BUTALON
Division Manager C

Leonie

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of June 2024

Balance, beginning of period	P110,885,655.03
Net Income/(Loss)	<u>1,329,772.36</u>
Balance, end of period	<u><u>P112,215,427.39</u></u>

Prepared By:


ERLON UJON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of June 2024

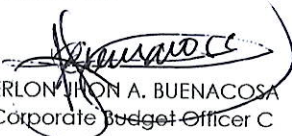
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	55,600.00	478,800.00
Collection of other income	55,600.00	478,800.00
Collection of Receivables	5,239,439.55	34,388,170.12
Collection of receivables	5,182,189.55	34,051,770.12
Collection of other receivables	57,250.00	336,400.00
Trust Receipts	-	66,000.00
Receipt of guaranty/security deposits	-	66,000.00
Other Receipts	34,687.00	231,894.37
Receipt of refund of cash advances	1,870.00	26,764.82
Receipt of interests from deposits	4,697.00	9,298.32
Receipt of Miscellaneous Income	28,120.00	195,831.23
Adjustments	-	1,934.50
Restoration of cash for cancelled/lost/stale checks/ADA	-	P1,934.50
Total Cash Inflows	<u>5,329,726.55</u>	<u>35,166,798.99</u>
Cash Outflows:		
Payment of Expenses	2,055,395.02	11,245,073.13
Payment of personnel services	80,930.58	580,958.96
Payment of maintenance and other operating expenses	1,974,264.44	10,663,814.17
Payment of financial expenses	200.00	300.00
Purchase of Inventories	1,141,866.07	2,005,982.98
Purchase of inventory held for consumption	1,141,866.07	2,005,982.98
Grant of Cash Advances	1,161,710.20	9,200,449.89
Advances for payroll	1,102,010.20	8,750,489.89
Advances to officers and employees	59,700.00	449,960.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	739,438.34	4,651,255.40
Remittance of taxes withheld	101,058.61	855,495.67
Remittance to GSIS/Pag-IBIG/PhilHealth	498,038.90	3,044,374.47
Remittance of other payables (Provident Fund)	140,340.83	751,385.26
Other Disbursements	-	37,840.00
Refund of guaranty/security deposits	-	37,840.00
Total Cash Outflows	<u>5,098,409.63</u>	<u>27,140,601.40</u>
Net Cash Provided (used) by Operating Activities	<u>231,316.92</u>	<u>8,026,197.59</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	1,156,631.17	4,108,006.87
Purchase/Construction of infrastructure assets	791,303.25	2,028,379.85
Purchase of transportation equipment	-	142,980.00
Construction in progress	365,327.92	1,753,610.43
Payment of Finance Leased Assets	-	68,028.59
Payment for property, plant and equipment obligated in prior year	-	115,008.00
Total Cash Outflows	<u>1,156,631.17</u>	<u>4,108,006.87</u>
Net Cash Provided (used) by Investing Activities	<u>(1,156,631.17)</u>	<u>(4,108,006.87)</u>
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-

Cash Outflows:		
Payment of Long-Term Liabilities	32,097.00	189,500.00
Payment of domestic loans	32,097.00	189,500.00
Payment of Interest Expense	60,241.00	414,239.29
Total Cash Outflow	<u>92,338.00</u>	<u>603,739.29</u>
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(603,739.29)</u>
Increase (Decrease) in Cash and Cash Equivalents	(1,017,652.25)	3,314,451.43
Add: Cash and Cash Equivalents - Beginning	46,029,907.68	41,697,804.00
Cash and Cash Equivalents - Ending	<u>P45,012,255.43</u>	<u>45,012,255.43</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	86,994.13
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	40,306,193.52
Cash in Bank-Local Currency, Savings Account	2,703,579.73
Cash in Bank-Local Currency, Current Account (Grant)	47,166.03
Cash in Bank-Local Currency, Savings Account - GCASH	1,846,318.01
Cash in Bank-Local Currency, Savings Account - SM BP	10,004.01
	<u>45,012,255.43</u>

Prepared By:


 ERLON ILON A. BUENACOSA
 Corporate Budget Officer C

Reviewed By:


 LEONIE ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of June 30, 2024

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		45,012,255.43
CASH ON HAND		98,994.13
Cash-Collecting Officer		86,994.13
Petty Cash		10,000.00
Checks & Other Cash Items		<u>2,000.00</u>
CASH IN BANK - LOCAL CURRENCY		44,913,261.30
Cash in Bank - Local Currency, Current Account		40,353,359.55
Cash in Bank-Local Currency, Savings Account		<u>4,559,901.75</u>
RECEIVABLES		11,592,180.86
LOANS AND RECEIVABLE ACCOUNTS		10,346,191.21
Accounts Receivable		10,635,042.32
Allowance for Impairment - Accounts Receivable		<u>288,851.11</u>
INTER-AGENCY RECEIVABLES		57,745.30
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		<u>10,031.00</u>
OTHER RECEIVABLES		1,188,244.35
Other Receivables		<u>1,188,244.35</u>
INVENTORIES		2,164,648.17
INVENTORY HELD FOR CONSUMPTION		2,164,648.17
Office Supplies Inventory		287,330.75
Accountable Forms, Plates and Stickers Inventory		25,811.09
Chemical and Filtering Supplies Inventory		40,740.00
Construction Materials Inventory		<u>1,810,766.33</u>
OTHER ASSETS		307,302.30
ADVANCES		43,700.00
Advances to Officers and Employees		<u>43,700.00</u>
DEPOSITS		263,602.30
Guaranty Deposits		<u>263,602.30</u>
Total Current Assets		<u>59,076,386.76</u>

Non-Current Assets

INVESTMENTS		1,746,416.80
--------------------	--	---------------------

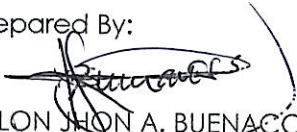
SINKING FUND	1,746,416.80
Sinking Fund	<u>1,746,416.80</u>
PROPERTY, PLANT AND EQUIPMENT	64,492,212.50
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	45,827,297.04
Power Supply Systems, net	<u>3,421,464.01</u>
Power Supply Systems	8,113,067.79
Accumulated Depreciation-Power Supply Systems	<u>4,691,603.78</u>
Plant-Utility Plant in Service (UPIS), net	<u>42,405,833.03</u>
Plant-Utility Plant in Service (UPIS)	82,780,600.51
Accumulated Depreciation - Plant (UPIS)	<u>40,374,767.48</u>
BUILDINGS AND OTHER STRUCTURES	5,339,144.69
Buildings, net	<u>5,339,144.69</u>
Buildings	7,738,172.89
Accumulated Depreciation - Buildings	<u>2,399,028.20</u>
MACHINERY AND EQUIPMENT	4,390,927.03
Office Equipment, net	<u>64,875.42</u>
Office Equipment	423,753.99
Accumulated Depreciation - Office Equipment	<u>358,878.57</u>
Information and Communication Technology Equipment, net	<u>168,284.91</u>
Information and Communication Technology Equipment	625,879.46
Accumulated Depreciation - Information and Technology Equipment	<u>457,594.55</u>
Other Equipment, net	<u>4,157,766.70</u>
Other Equipment	5,184,566.40
Accumulated Depreciation - Other Equipment	<u>1,026,799.70</u>
TRANSPORTATION EQUIPMENT	3,393,137.26
Motor Vehicles, net	<u>3,393,137.26</u>
Motor Vehicles	6,966,366.84
Accumulated Depreciation - Motor Vehicles	<u>3,573,229.58</u>
FURNITURE, FIXTURE AND BOOKS	73,711.75
Furniture and Fixtures, net	<u>73,711.75</u>
Furniture and Fixtures	158,360.00
Accumulated Depreciation - Furniture and Fixtures	<u>84,648.25</u>
LEASED ASSETS	2,288,555.80
Other Leased Assets, net	<u>2,288,555.80</u>
Other Leased Assets	2,352,061.42
Accumulated Depreciation - Other Leased Assets	<u>63,505.62</u>
CONSTRUCTION IN PROGRESS	81,635.00
Construction in Progress - Infrastructure Assets	77,635.00
Construction in Progress - Buildings & Other Structures	<u>4,000.00</u>

INTANGIBLE ASSETS	115,624.40
INTANGIBLE ASSETS	25,624.40
Computer Software, net	24,214.40
Computer Software	242,144.00
Accumulated Amortization - Computer Software	217,929.60
Websites, net	1,410.00
Websites	23,500.00
Accumulated Amortization - Websites	22,090.00
DEVELOPMENT IN PROGRESS	90,000.00
Development in Progress - Websites	90,000.00
Total Non-Current assets	66,354,253.70
TOTAL ASSETS	125,430,640.46
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	1,320,909.95
PAYABLES	1,123,898.95
Accounts Payable	969,019.83
Finance Leased Payable	154,879.12
BILLS / BONDS / LOANS PAYABLE	197,011.00
Loans Payable - Domestic (Current Portion)	197,011.00
INTER-AGENCY PAYABLES	359,496.93
INTER_AGENCY PAYABLES	359,496.93
Due to BIR	203,255.87
Due to Pag-IBIG	107,301.71
Due to PhilHealth	48,939.35
TRUST LIABILITIES	415,370.15
TRUST LIABILITIES	415,370.15
Guaranty/Security Deposits Payable	144,009.20
Customers' Deposits Payable	271,360.95
Total Current Liabilities	2,095,777.03
Non-Current Liabilities	
FINANCIAL LIABILITIES	11,100,259.02
PAYABLES	2,067,624.60
Finance Leased Payable	2,067,624.60
BILLS / BONDS / LOANS PAYABLE	9,032,634.42
Loans Payable - Domestic (Non-Current Portion)	9,032,634.42
DEFERRED CREDITS/UNEARNED INCOME	19,177.02
UNEARNED REVENUE/INCOME	19,177.02
Other Unearned Revenue/Income	19,177.02
Total Non-Current Liabilities	11,119,436.04
TOTAL LIABILITIES	13,215,213.07

EQUITY

RETAINED EARNINGS / (DEFICIT)	112,215,427.39
RETAINED EARNINGS / (DEFICIT)	112,215,427.39
Retained Earnings / (Deficit)	<u>112,215,427.39</u>
TOTAL LIABILITIES AND EQUITY	<u>125,430,640.46</u>

Prepared By:



ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



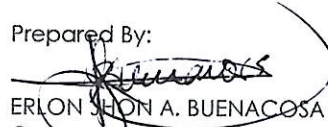
LEANIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of June 2024

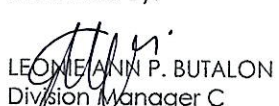
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	6,069,112.35	35,409,894.89
SERVICE INCOME	234,111.77	1,418,430.86
Other Service Income	234,111.77	1,418,430.86
BUSINESS INCOME	5,835,000.58	33,991,464.03
Waterworks System Fees	5,601,290.41	32,666,665.26
Interest Income	4,900.22	9,704.73
Fines and Penalties-Business Income	228,809.95	1,315,094.04
OTHER NON-OPERATING INCOME	13,009.58	117,499.55
MISCELLANEOUS INCOME	13,009.58	117,499.55
Miscellaneous Income	13,009.58	117,499.55
TOTAL REVENUE	<u>6,082,121.93</u>	<u>35,527,394.44</u>
EXPENSES		
PERSONNEL SERVICES	1,407,538.96	10,087,040.63
SALARIES AND WAGES	1,019,770.03	6,143,167.34
Salaries and Wages - Regular	881,451.00	5,289,661.86
Salaries and Wages - Casual/Contractual	138,319.03	853,505.48
OTHER COMPENSATION	139,158.30	2,356,321.22
Personnel Economic Relief Allowance (PERA)	68,000.00	408,000.00
Representation Allowance (RA)	23,500.00	141,000.00
Transporation Allowance (TA)	15,000.00	90,000.00
Clothing / Uniform Allowance	-	238,000.00
Productivity Incentive Allowance	-	68,000.00
Overtime and Night Pay	20,658.30	214,714.80
Year End Bonus	-	998,645.00
Other Bonuses and Allowances	12,000.00	197,961.42
PERSONNEL BENEFIT CONTRIBUTIONS	167,680.05	1,006,593.11
Retirement and Life Insurance Premiums	119,837.40	719,187.21
Pag-IBIG Contributions	19,972.90	119,837.40
PhilHealth Contributions	24,469.75	147,068.50
Employees Compensations Insurance Premiums	3,400.00	20,500.00
OTHER PERSONNEL BENEFITS	80,930.58	580,958.96
Retirement Gratuity	-	210,290.00
Terminal Leave Benefits	80,930.58	370,668.96
MAINTENANCE AND OTHER OPERATING EXPENSES	2,741,298.37	15,517,546.58
TRAVELING EXPENSES	22,128.80	114,430.71
Traveling Expenses - Local	22,128.80	114,430.71
TRAINING AND SCHOLARSHIP EXPENSES	57,373.64	623,093.57
Training Expenses	57,373.64	623,093.57
SUPPLIES AND MATERIALS EXPENSES	300,065.94	1,611,538.36
Office Supplies Expense	24,676.12	123,438.09
Accountable Forms Expenses	6,661.50	42,537.50
Medical, Dental and Laboratory Supplies Expenses	4,200.00	45,026.00
Fuel, Oil and Lubricants Expenses	49,377.32	451,400.57
Chemical and Filtering Supplies Expenses	165,000.00	687,500.00
Semi-Expendable Machinery and Equipment Expenses	50,151.00	261,636.20
UTILITY EXPENSES	1,601,556.49	7,320,618.04
Water Expenses	4,779.31	33,661.01

Electricity Expenses	1,596,777.18	7,286,957.03
COMMUNICATION EXPENSES	26,345.23	99,379.19
Postage and Courier Services	205.00	2,420.20
Telephone Expenses	16,453.72	71,482.54
Internet Subscription Expenses	7,586.51	21,276.45
Cable, Satellite, Telegraph and Radio Expenses	2,100.00	4,200.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	24,263.17	146,486.41
Extraordinary and Miscellaneous Expenses	24,263.17	146,486.41
PROFESSIONAL SERVICES	2,000.00	7,500.00
Legal Services	2,000.00	7,500.00
GENERAL SERVICES	92,728.15	459,702.57
Security Services	92,728.15	459,702.57
REPAIRS AND MAINTENANCE	527,284.38	3,527,204.40
Repairs and Maintenance - Infrastructure Assets	513,794.38	3,213,549.40
Repairs and Maintenance - Buildings and Other Structures	-	64,033.00
Repairs and Maintenance - Machinery and Equipment	9,250.00	62,875.00
Repairs and Maintenance - Transportation Equipment	4,240.00	186,747.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	27.89	926,755.99
Taxes, Duties and Licenses	27.89	683,748.14
Insurance Expenses	-	243,007.85
OTHER MAINTENANCE AND OPERATING EXPENSES	87,524.68	680,837.34
Advertising, Promotional and Marketing Expenses	-	45,800.90
Printing and Publication Expenses	-	4,120.00
Representation Expenses	26,084.20	332,200.96
Rent/Lease Expense	8,000.00	48,000.00
Membership Dues and Contributions to Organizations	1,000.00	15,395.00
Directors and Committee Members' Fees	37,440.00	220,320.00
FINANCIAL EXPENSES	60,441.00	419,412.94
FINANCIAL EXPENSES	60,441.00	419,412.94
Interest Expenses	60,241.00	419,112.94
Bank Charges	200.00	300.00
NON-CASH EXPENSES	543,071.24	3,216,803.62
DEPRECIATION	542,836.24	3,187,468.14
Depreciation - Infrastructure Assets	428,902.62	2,526,072.77
Depreciation - Buildings and Other Structures	25,627.50	142,809.55
Depreciation - Machinery and Equipment	57,336.69	344,020.14
Depreciation - Transportation Equipment	21,537.84	117,976.14
Depreciation - Furniture, Fixtures and Books	2,375.41	14,252.46
Depreciation - Leased Assets	7,056.18	42,337.08
AMORTIZATION	235.00	29,335.48
Amortization - Intangible Assets	235.00	29,335.48
TOTAL EXPENSES	4,752,349.57	29,240,803.77
NET INCOME/(LOSS)	1,329,772.36	6,286,590.67

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:

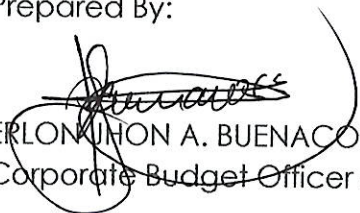

LEONIE ANN P. BUTALON
Division Manager C

Leonie

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of July 2024

Balance, beginning of period	P112,215,427.39
Net Income/(Loss)	<u>1,247,205.19</u>
Balance, end of period	<u><u>P113,462,632.58</u></u>

Prepared By:


ERLONKJHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of July 2024

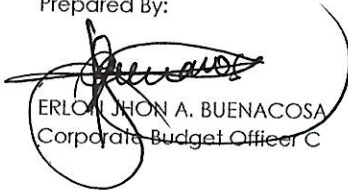
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	45,275.00	524,075.00
Collection of other income	45,275.00	524,075.00
Collection of Receivables	6,432,942.29	40,821,112.41
Collection of receivables	6,353,292.29	40,405,062.41
Collection of other receivables	79,650.00	416,050.00
Trust Receipts	-	66,000.00
Receipt of guaranty/security deposits	-	66,000.00
Other Receipts	26,145.00	258,039.37
Receipt of refund of cash advances	3,430.00	30,194.82
Receipt of interests from deposits	-	9,298.32
Receipt of Miscellaneous Income	22,715.00	218,546.23
Adjustments	-	1,934.50
Restoration of cash for cancelled/lost/stale checks/ADA		P1,934.50
Total Cash Inflows	<u>6,504,362.29</u>	<u>41,671,161.28</u>
Cash Outflows:		
Payment of Expenses	1,629,357.39	12,874,430.52
Payment of personnel services	25,280.55	606,239.51
Payment of maintenance and other operating expenses	1,604,076.84	12,267,891.01
Payment of financial expenses	-	300.00
Purchase of Inventories	238,762.64	2,244,745.62
Purchase of inventory held for consumption	238,762.64	2,244,745.62
Grant of Cash Advances	1,200,382.03	10,400,831.92
Advances for payroll	1,137,092.03	9,887,581.92
Advances to officers and employees	63,290.00	513,250.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	500,903.79	5,152,159.19
Remittance of taxes withheld	203,244.89	1,058,740.56
Remittance to GSIS/Pag-IBIG/PhilHealth	156,535.07	3,200,909.54
Remittance of other payables (Provident Fund)	141,123.83	892,509.09
Other Disbursements	-	37,840.00
Refund of guaranty/security deposits	-	37,840.00
Total Cash Outflows	<u>3,569,405.85</u>	<u>30,710,007.25</u>
Net Cash Provided (used) by Operating Activities	<u>2,934,956.44</u>	<u>10,961,154.03</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	466,139.34	4,574,146.21
Purchase/Construction of infrastructure assets	-	2,028,379.85
Purchase of transportation equipment	-	142,980.00
Construction in progress	466,139.34	2,219,749.77
Payment for property, plant and equipment obligated in prior year	-	115,008.00
Total Cash Outflows	<u>466,139.34</u>	<u>4,574,146.21</u>
Net Cash Provided (used) by Investing Activities	<u>(466,139.34)</u>	<u>(4,574,146.21)</u>
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	<u>-</u>	<u>-</u>

Cash Outflows:		
Payment of Long-Term Liabilities	66,935.98	256,435.98
Payment of domestic loans	32,305.00	221,805.00
Payment of Leased Liability	34,630.98	102,659.57
Payment of Interest Expense	84,271.96	498,511.25
Total Cash Outflow	<u>151,207.94</u>	<u>754,947.23</u>
Net Cash Provided (used) by Financing Activities	(151,207.94)	(754,947.23)
Increase (Decrease) In Cash and Cash Equivalents	2,317,609.16	5,632,060.59
Add: Cash and Cash Equivalents - Beginning	45,012,255.43	41,697,804.00
Cash and Cash Equivalents - Ending	<u>P47,329,864.59</u>	<u>47,329,864.59</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	102,560.96
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	42,271,526.77
Cash in Bank-Local Currency, Savings Account	2,676,454.31
Cash in Bank-Local Currency, Current Account (Grant)	47,166.03
Cash in Bank-Local Currency, Savings Account - GCASH	2,210,152.51
Cash in Bank-Local Currency, Savings Account - SM BP	10,004.01
	<u>47,329,864.59</u>

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIL ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of July 31, 2024

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS

47,329,864.59

CASH ON HAND

114,560.96

Cash-Collecting Officer

102,560.96

Petty Cash

10,000.00

Checks & Other Cash Items

2,000.00

CASH IN BANK - LOCAL CURRENCY

47,215,303.63

Cash in Bank - Local Currency, Current Account

42,318,692.80

Cash in Bank-Local Currency, Savings Account

4,896,610.83

RECEIVABLES

10,830,577.47

LOANS AND RECEIVABLE ACCOUNTS

9,628,237.82

Accounts Receivable

9,917,088.93

Allowance for Impairment - Accounts Receivable

288,851.11

INTER-AGENCY RECEIVABLES

57,745.30

Due from National Government Agencies

12,256.80

Due from Local Government Units

35,457.50

Due from Government Corporations

10,031.00

OTHER RECEIVABLES

1,144,594.35

Other Receivables

1,144,594.35

INVENTORIES

2,031,113.17

INVENTORY HELD FOR CONSUMPTION

2,031,113.17

Office Supplies Inventory

274,784.13

Accountable Forms, Plates and Stickers Inventory

92,653.09

Chemical and Filtering Supplies Inventory

40,740.00

Construction Materials Inventory

1,622,935.95

OTHER ASSETS

310,342.30

ADVANCES

46,740.00

Advances to Officers and Employees

46,740.00

DEPOSITS

263,602.30

Guaranty Deposits

263,602.30

Total Current Assets

60,501,897.53

Non-Current Assets

INVESTMENTS

1,746,416.80

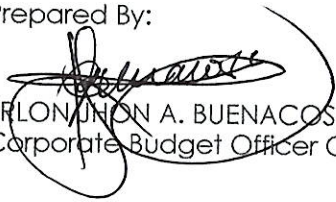
SINKING FUND	1,746,416.80
Sinking Fund	<u>1,746,416.80</u>
PROPERTY, PLANT AND EQUIPMENT	64,003,453.53
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	45,388,409.65
Power Supply Systems, net	<u>3,384,493.28</u>
Power Supply Systems	8,113,067.79
Accumulated Depreciation-Power Supply Systems	<u>4,728,574.51</u>
Plant-Utility Plant in Service (UPIS), net	<u>42,003,916.37</u>
Plant-Utility Plant in Service (UPIS)	82,780,600.51
Accumulated Depreciation - Plant (UPIS)	<u>40,776,684.14</u>
BUILDINGS AND OTHER STRUCTURES	5,306,192.33
Buildings, net	<u>5,306,192.33</u>
Buildings	7,738,172.89
Accumulated Depreciation - Buildings	<u>2,431,980.56</u>
MACHINERY AND EQUIPMENT	4,333,590.34
Office Equipment, net	<u>61,125.42</u>
Office Equipment	423,753.99
Accumulated Depreciation - Office Equipment	<u>362,628.57</u>
Information and Communication Technology Equipment, net	<u>160,366.72</u>
Information and Communication Technology Equipment	625,879.46
Accumulated Depreciation - Information and Technology Equipment	<u>465,512.74</u>
Other Equipment, net	<u>4,112,098.20</u>
Other Equipment	5,184,566.40
Accumulated Depreciation - Other Equipment	<u>1,072,468.20</u>
TRANSPORTATION EQUIPMENT	3,371,599.42
Motor Vehicles, net	<u>3,371,599.42</u>
Motor Vehicles	6,966,366.84
Accumulated Depreciation - Motor Vehicles	<u>3,594,767.42</u>
FURNITURE, FIXTURE AND BOOKS	71,336.34
Furniture and Fixtures, net	<u>71,336.34</u>
Furniture and Fixtures	158,360.00
Accumulated Depreciation - Furniture and Fixtures	<u>87,023.66</u>
LEASED ASSETS	2,281,499.62
Other Leased Assets, net	<u>2,281,499.62</u>
Other Leased Assets	2,352,061.42
Accumulated Depreciation - Other Leased Assets	<u>70,561.80</u>
CONSTRUCTION IN PROGRESS	153,021.90
Construction in Progress - Infrastructure Assets	149,021.90
Construction in Progress - Buildings & Other Structures	<u>4,000.00</u>

INTANGIBLE ASSETS	115,389.40
INTANGIBLE ASSETS	<u>25,389.40</u>
Computer Software, net	<u>24,214.40</u>
Computer Software	242,144.00
Accumulated Amortization - Computer Software	<u>217,929.60</u>
Websites, net	<u>1,175.00</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>22,325.00</u>
DEVELOPMENT IN PROGRESS	<u>90,000.00</u>
Development in Progress - Websites	<u>90,000.00</u>
Total Non-Current assets	<u>65,865,259.73</u>
TOTAL ASSETS	<u>126,367,157.26</u>
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	749,671.62
PAYABLES	<u>584,965.62</u>
Accounts Payable	468,112.67
Finance Leased Payable	<u>116,852.95</u>
BILLS / BONDS / LOANS PAYABLE	<u>164,706.00</u>
Loans Payable - Domestic (Current Portion)	<u>164,706.00</u>
INTER-AGENCY PAYABLES	619,955.56
INTER_AGENCY PAYABLES	<u>619,955.56</u>
Due to BIR	110,251.33
Due to GSIS	348,834.58
Due to Pag-IBIG	111,930.30
Due to PhilHealth	<u>48,939.35</u>
TRUST LIABILITIES	415,370.15
TRUST LIABILITIES	<u>415,370.15</u>
Guaranty/Security Deposits Payable	144,009.20
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>1,784,997.33</u>
Non-Current Liabilities	
FINANCIAL LIABILITIES	11,100,259.02
PAYABLES	<u>2,067,624.60</u>
Finance Leased Payable	<u>2,067,624.60</u>
BILLS / BONDS / LOANS PAYABLE	<u>9,032,634.42</u>
Loans Payable - Domestic (Non-Current Portion)	<u>9,032,634.42</u>
DEFERRED CREDITS/UNEARNED INCOME	19,268.33
UNEARNED REVENUE/INCOME	<u>19,268.33</u>
Other Unearned Revenue/Income	<u>19,268.33</u>
Total Non-Current Liabilities	<u>11,119,527.35</u>
TOTAL LIABILITIES	<u>12,904,524.68</u>

EQUITY

RETAINED EARNINGS / (DEFICIT)	113,462,632.58
RETAINED EARNINGS / (DEFICIT)	<u>113,462,632.58</u>
Retained Earnings / (Deficit)	<u>113,462,632.58</u>
TOTAL LIABILITIES AND EQUITY	<u>126,367,157.26</u>

Prepared By:


ERLON UNION A. BUENACOSA
Corporate Budget Officer C

Reviewed By:

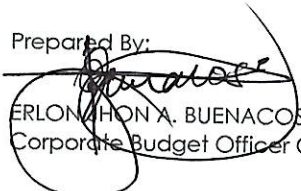

LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of July 2024


	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,658,171.37	41,068,066.26
SERVICE INCOME	211,705.23	1,630,136.09
Other Service Income	<u>211,705.23</u>	<u>1,630,136.09</u>
BUSINESS INCOME	5,446,466.14	39,437,930.17
Waterworks System Fees	5,199,738.44	37,866,403.70
Interest Income	-	9,704.73
Fines and Penalties-Business Income	<u>246,727.70</u>	<u>1,561,821.74</u>
OTHER NON-OPERATING INCOME	17,204.31	134,703.86
MISCELLANEOUS INCOME	17,204.31	134,703.86
Miscellaneous Income	<u>17,204.31</u>	<u>134,703.86</u>
TOTAL REVENUE	<u>5,675,375.68</u>	<u>41,202,770.12</u>
EXPENSES		
PERSONNEL SERVICES	1,369,037.97	11,456,078.60
SALARIES AND WAGES	1,019,325.37	7,162,492.71
Salaries and Wages - Regular	881,451.00	6,171,112.86
Salaries and Wages - Casual/Contractual	<u>137,874.37</u>	<u>991,379.85</u>
OTHER COMPENSATION	161,752.00	2,518,073.22
Personnel Economic Relief Allowance (PERA)	68,000.00	476,000.00
Representation Allowance (RA)	23,500.00	164,500.00
Transporation Allowance (TA)	15,000.00	105,000.00
Clothing / Uniform Allowance	-	238,000.00
Productivity Incentive Allowance	-	68,000.00
Longevity Pay	5,000.00	5,000.00
Overtime and Night Pay	38,252.00	252,966.80
Year End Bonus	-	998,645.00
Other Bonuses and Allowances	<u>12,000.00</u>	<u>209,961.42</u>
PERSONNEL BENEFIT CONTRIBUTIONS	167,680.05	1,174,273.16
Retirement and Life Insurance Premiums	119,837.40	839,024.61
Pag-IBIG Contributions	19,972.90	139,810.30
PhilHealth Contributions	24,469.75	171,538.25
Employees Compensations Insurance Premiums	<u>3,400.00</u>	<u>23,900.00</u>
OTHER PERSONNEL BENEFITS	20,280.55	601,239.51
Retirement Gratuity	-	210,290.00
Terminal Leave Benefits	<u>20,280.55</u>	<u>390,949.51</u>
MAINTENANCE AND OTHER OPERATING EXPENSES	2,412,103.32	17,929,649.90
TRAVELING EXPENSES	71,340.52	185,771.23
Traveling Expenses - Local	<u>71,340.52</u>	<u>185,771.23</u>
TRAINING AND SCHOLARSHIP EXPENSES	104,274.00	727,367.57
Training Expenses	<u>104,274.00</u>	<u>727,367.57</u>
SUPPLIES AND MATERIALS EXPENSES	238,124.96	1,849,663.32
Office Supplies Expense	23,503.12	146,941.21
Accountable Forms Expenses	8,158.00	50,695.50
Medical, Dental and Laboratory Supplies Expenses	4,500.00	49,526.00
Fuel, Oil and Lubricants Expenses	62,363.84	513,764.41
Chemical and Filtering Supplies Expenses	82,500.00	770,000.00
Semi-Expendable Machinery and Equipment Expenses	<u>57,100.00</u>	<u>318,736.20</u>
UTILITY EXPENSES	863,656.98	8,184,275.02
Water Expenses	5,816.04	39,477.05
Electricity Expenses	<u>857,840.94</u>	<u>8,144,797.97</u>

COMMUNICATION EXPENSES	19,041.92	118,421.11
Postage and Courier Services	205.00	2,625.20
Telephone Expenses	5,836.92	77,319.46
Internet Subscription Expenses	13,000.00	34,276.45
Cable, Satellite, Telegraph and Radio Expenses	-	4,200.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	20,000.00	166,486.41
Extraordinary and Miscellaneous Expenses	20,000.00	166,486.41
PROFESSIONAL SERVICES	-	7,500.00
Legal Services	-	7,500.00
GENERAL SERVICES	-	459,702.57
Security Services	-	459,702.57
REPAIRS AND MAINTENANCE	570,576.38	4,097,780.78
Repairs and Maintenance - Infrastructure Assets	566,882.38	3,780,431.78
Repairs and Maintenance - Buildings and Other Structures	-	64,033.00
Repairs and Maintenance - Machinery and Equipment	119.00	62,994.00
Repairs and Maintenance - Transportation Equipment	3,575.00	190,322.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	393,988.18	1,320,744.17
Taxes, Duties and Licenses	357,890.28	1,041,638.42
Insurance Expenses	36,097.90	279,105.75
OTHER MAINTENANCE AND OPERATING EXPENSES	131,100.38	811,937.72
Advertising, Promotional and Marketing Expenses	4,000.00	49,800.90
Printing and Publication Expenses	-	4,120.00
Representation Expenses	54,036.10	386,237.06
Rent/Lease Expense	8,000.00	56,000.00
Membership Dues and Contributions to Organizations	1,500.00	16,895.00
Subscription Expenses	15,584.28	15,584.28
Donations	10,540.00	25,540.48
Directors and Committee Members' Fees	37,440.00	257,760.00
FINANCIAL EXPENSES	86,648.33	506,061.27
FINANCIAL EXPENSES	86,648.33	506,061.27
Interest Expenses	86,648.33	505,761.27
Bank Charges	-	300.00
NON-CASH EXPENSES	560,380.87	3,777,184.49
DEPRECIATION	560,145.87	3,747,614.01
Depreciation - Infrastructure Assets	438,887.39	2,964,960.16
Depreciation - Buildings and Other Structures	32,952.36	175,761.91
Depreciation - Machinery and Equipment	57,336.69	401,356.83
Depreciation - Transportation Equipment	21,537.84	139,513.98
Depreciation - Furniture, Fixtures and Books	2,375.41	16,627.87
Depreciation - Leased Assets	7,056.18	49,393.26
AMORTIZATION	235.00	29,570.48
Amortization - Intangible Assets	235.00	29,570.48
TOTAL EXPENSES	4,428,170.49	33,668,974.26
NET INCOME/(LOSS)	1,247,205.19	7,533,795.86

Prepared By:


ERLON HON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of August 2024

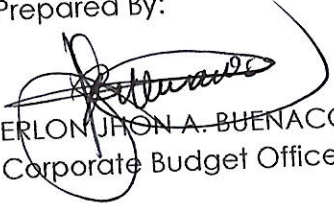
Balance, beginning of period
Net Income/(Loss)
Balance, end of period

P113,462,632.58


688,560.68

P114,151,193.26

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of August 2024

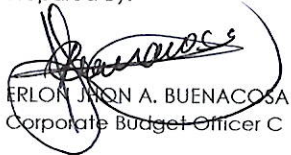
	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	68,675.00	592,750.00
Collection of other income	68,675.00	592,750.00
Collection of Receivables	5,332,227.46	46,153,339.87
Collection of receivables	5,264,277.46	45,669,339.87
Collection of other receivables	67,950.00	484,000.00
Trust Receipts	-	66,000.00
Receipt of guaranty/security deposits	-	66,000.00
Other Receipts	21,488.00	279,527.37
Receipt of refund of cash advances	2,813.00	33,007.82
Receipt of interests from deposits	-	9,298.32
Receipt of Miscellaneous Income	18,675.00	237,221.23
Adjustments	-	1,934.50
Restoration of cash for cancelled/lost/stale checks/ADA		P1,934.50
Total Cash Inflows	5,422,390.46	47,093,551.74
Cash Outflows:		
Payment of Expenses	1,867,337.90	14,741,768.42
Payment of personnel services	-	606,239.51
Payment of maintenance and other operating expenses	1,867,337.90	14,135,228.91
Payment of financial expenses	-	300.00
Purchase of Inventories	141,476.88	2,386,222.50
Purchase of inventory held for consumption	141,476.88	2,386,222.50
Grant of Cash Advances	1,727,955.91	12,128,787.83
Advances for payroll	1,657,780.91	11,545,362.83
Advances to officers and employees	70,175.00	583,425.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	767,841.41	5,920,000.60
Remittance of taxes withheld	110,240.35	1,168,980.91
Remittance to GSIS/Pag-IBIG/PhilHealth	509,724.23	3,710,633.77
Remittance of other payables (Provident Fund)	147,876.83	1,040,385.92
Other Disbursements	-	37,840.00
Refund of guaranty/security deposits	-	37,840.00
Total Cash Outflows	4,504,612.10	35,214,619.35
Net Cash Provided (used) by Operating Activities	917,778.36	11,878,932.39
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	252,870.28	4,827,016.49
Purchase/Construction of infrastructure assets	-	2,028,379.85
Purchase of transportation equipment	-	142,980.00
Construction in progress	252,870.28	2,472,620.05
Payment for property, plant and equipment obligated in prior year	-	115,008.00
Total Cash Outflows	252,870.28	4,827,016.49
Net Cash Provided (used) by Investing Activities	(252,870.28)	(4,827,016.49)
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	49,987.84	306,423.82
Payment of domestic loans	32,516.00	254,321.00
Payment of Leased Liability	17,471.84	120,131.41
Payment of Interest Expense	71,785.13	570,296.38

Total Cash Outflow	<u>121,772.97</u>	<u>876,720.20</u>
Net Cash Provided (used) by Financing Activities	<u>(121,772.97)</u>	<u>(876,720.20)</u>
Increase (Decrease) in Cash and Cash Equivalents	543,135.11	6,175,195.70
Add: Cash and Cash Equivalents - Beginning	<u>47,329,864.59</u>	<u>41,697,804.00</u>
Cash and Cash Equivalents - Ending	<u>P47,872,999.70</u>	<u>47,872,999.70</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	92,226.22
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	42,643,581.40
Cash in Bank-Local Currency, Savings Account	2,540,784.00
Cash in Bank-Local Currency, Current Account (Grant)	47,166.03
Cash in Bank-Local Currency, Savings Account - GCASH	2,527,238.04
Cash in Bank-Local Currency, Savings Account - SM BP	10,004.01
	<u>47,872,999.70</u>

Prepared By:


 ERLON JIMON A. BUENACOSA
 Corporate Budget Officer C

Reviewed By:


 LEONILIAMN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of August 31, 2024

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS

47,872,999.70

CASH ON HAND

Cash-Collecting Officer

104,226.22

Petty Cash

92,226.22

Checks & Other Cash Items

10,000.00

2,000.00

CASH IN BANK - LOCAL CURRENCY

47,768,773.48

Cash in Bank - Local Currency, Current Account

42,690,747.43

Cash in Bank-Local Currency, Savings Account

5,078,026.05

RECEIVABLES

11,393,699.75

LOANS AND RECEIVABLE ACCOUNTS

10,227,310.10

Accounts Receivable

10,516,161.21

Allowance for Impairment - Accounts Receivable

288,851.11

INTER-AGENCY RECEIVABLES

57,745.30

Due from National Government Agencies

12,256.80

Due from Local Government Units

35,457.50

Due from Government Corporations

10,031.00

OTHER RECEIVABLES

1,108,644.35

Other Receivables

1,108,644.35

INVENTORIES

1,959,378.83

INVENTORY HELD FOR CONSUMPTION

1,959,378.83

Office Supplies Inventory

282,594.90

Accountable Forms, Plates and Stickers Inventory

86,262.49

Chemical and Filtering Supplies Inventory

40,740.00

Construction Materials Inventory

1,549,781.44

OTHER ASSETS

317,437.30

ADVANCES

53,835.00

Advances to Officers and Employees

53,835.00

DEPOSITS

263,602.30

Guaranty Deposits

263,602.30

Total Current Assets

61,543,515.58

Non-Current Assets

INVESTMENTS

1,746,416.80

SINKING FUND

1,746,416.80

Sinking Fund

1,746,416.80

PROPERTY, PLANT AND EQUIPMENT

63,719,261.91

LAND	
Land	3,097,803.93
	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	44,949,522.26
Power Supply Systems, net	3,347,522.55
Power Supply Systems	8,113,067.79
Accumulated Depreciation-Power Supply Systems	4,765,545.24
Plant-Utility Plant in Service (UPIS), net	41,601,999.71
Plant-Utility Plant in Service (UPIS)	82,780,600.51
Accumulated Depreciation - Plant (UPIS)	41,178,600.80
BUILDINGS AND OTHER STRUCTURES	5,273,239.97
Buildings, net	5,273,239.97
Buildings	7,738,172.89
Accumulated Depreciation - Buildings	2,464,932.92
MACHINERY AND EQUIPMENT	4,276,253.65
Office Equipment, net	57,375.42
Office Equipment	423,753.99
Accumulated Depreciation - Office Equipment	366,378.57
Information and Communication Technology Equipment, net	152,448.53
Information and Communication Technology Equipment	625,879.46
Accumulated Depreciation - Information and Technology Equipment	473,430.93
Other Equipment, net	4,066,429.70
Other Equipment	5,184,566.40
Accumulated Depreciation - Other Equipment	1,118,136.70
TRANSPORTATION EQUIPMENT	3,350,061.58
Motor Vehicles, net	3,350,061.58
Motor Vehicles	6,966,366.84
Accumulated Depreciation - Motor Vehicles	3,616,305.26
FURNITURE, FIXTURE AND BOOKS	68,960.93
Furniture and Fixtures, net	68,960.93
Furniture and Fixtures	158,360.00
Accumulated Depreciation - Furniture and Fixtures	89,399.07
LEASED ASSETS	2,274,443.44
Other Leased Assets, net	2,274,443.44
Other Leased Assets	2,352,061.42
Accumulated Depreciation - Other Leased Assets	77,617.98
CONSTRUCTION IN PROGRESS	428,976.15
Construction in Progress - Infrastructure Assets	424,976.15
Construction in Progress - Buildings & Other Structures	4,000.00
INTANGIBLE ASSETS	136,754.40
INTANGIBLE ASSETS	25,154.40
Computer Software, net	24,214.40
Computer Software	242,144.00
Accumulated Amortization - Computer Software	217,929.60
Websites, net	940.00
Websites	23,500.00

Accumulated Amortization - Websites	22,560.00
DEVELOPMENT IN PROGRESS	<u>111,600.00</u>
Development in Progress - Websites	<u>111,600.00</u>
Total Non-Current assets	<u>65,602,433.11</u>
TOTAL ASSETS	<u>127,145,948.69</u>
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	
PAYABLES	697,970.86
Accounts Payable	<u>565,780.86</u>
Finance Leased Payable	<u>468,112.67</u>
	<u>97,668.19</u>
BILLS / BONDS / LOANS PAYABLE	<u>132,190.00</u>
Loans Payable - Domestic (Current Portion)	<u>132,190.00</u>
INTER-AGENCY PAYABLES	759,469.68
INTER_AGENCY PAYABLES	<u>759,469.68</u>
Due to BIR	<u>137,707.06</u>
Due to GSIS	<u>421,285.67</u>
Due to Pag-IBIG	<u>135,602.10</u>
Due to PhilHealth	<u>64,874.85</u>
TRUST LIABILITIES	415,370.15
TRUST LIABILITIES	<u>415,370.15</u>
Guaranty/Security Deposits Payable	<u>144,009.20</u>
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>1,872,810.69</u>
Non-Current Liabilities	
FINANCIAL LIABILITIES	
PAYABLES	11,100,259.02
Finance Leased Payable	<u>2,067,624.60</u>
	<u>2,067,624.60</u>
BILLS / BONDS / LOANS PAYABLE	<u>9,032,634.42</u>
Loans Payable - Domestic (Non-Current Portion)	<u>9,032,634.42</u>
DEFERRED CREDITS/UNEARNED INCOME	21,685.72
UNEARNED REVENUE/INCOME	<u>21,685.72</u>
Other Unearned Revenue/Income	<u>21,685.72</u>
Total Non-Current Liabilities	<u>11,121,944.74</u>
TOTAL LIABILITIES	<u>12,994,755.43</u>
EQUITY	
RETAINED EARNINGS / (DEFICIT)	
RETAINED EARNINGS / (DEFICIT)	114,151,193.26
Retained Earnings / (Deficit)	<u>114,151,193.26</u>
	<u>114,151,193.26</u>
TOTAL LIABILITIES AND EQUITY	<u>127,145,948.69</u>

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:

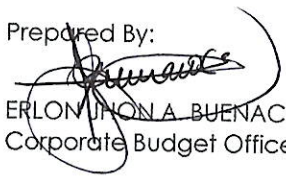

LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of August 2024

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,932,788.25	47,000,854.51
SERVICE INCOME	234,935.03	1,865,071.12
Other Service Income	<u>234,935.03</u>	<u>1,865,071.12</u>
BUSINESS INCOME	5,697,853.22	45,135,783.39
Waterworks System Fees	5,493,300.68	43,359,704.38
Interest Income	-	9,704.73
Fines and Penalties-Business Income	<u>204,552.54</u>	<u>1,766,374.28</u>
OTHER NON-OPERATING INCOME	6,470.31	141,174.17
MISCELLANEOUS INCOME	6,470.31	141,174.17
Miscellaneous Income	<u>6,470.31</u>	<u>141,174.17</u>
TOTAL REVENUE	<u>5,939,258.56</u>	<u>47,142,028.68</u>
EXPENSES		
PERSONNEL SERVICES	1,867,000.85	13,323,079.45
SALARIES AND WAGES	1,387,656.35	8,550,149.06
Salaries and Wages - Regular	1,239,776.31	7,410,889.17
Salaries and Wages - Casual/Contractual	<u>147,880.04</u>	<u>1,139,259.89</u>
OTHER COMPENSATION	252,492.38	2,770,565.60
Personnel Economic Relief Allowance (PERA)	75,000.00	551,000.00
Representation Allowance (RA)	51,500.00	216,000.00
Transportation Allowance (TA)	36,000.00	141,000.00
Clothing / Uniform Allowance	-	238,000.00
Productivity Incentive Allowance	-	68,000.00
Longevity Pay	-	5,000.00
Overtime and Night Pay	33,097.38	286,064.18
Year End Bonus	44,895.00	1,043,540.00
Other Bonuses and Allowances	<u>12,000.00</u>	<u>221,961.42</u>
PERSONNEL BENEFIT CONTRIBUTIONS	226,852.12	1,401,125.28
Retirement and Life Insurance Premiums	163,781.51	1,002,806.12
Pag-IBIG Contributions	27,233.13	167,043.43
PhilHealth Contributions	32,437.48	203,975.73
Employees Compensations Insurance Premiums	<u>3,400.00</u>	<u>27,300.00</u>
OTHER PERSONNEL BENEFITS	-	601,239.51
Retirement Gratuity	-	210,290.00
Terminal Leave Benefits	<u>-</u>	<u>390,949.51</u>
MAINTENANCE AND OTHER OPERATING EXPENSES	2,750,358.17	20,680,008.07
TRAVELING EXPENSES	53,538.00	239,309.23
Traveling Expenses - Local	<u>53,538.00</u>	<u>239,309.23</u>
TRAINING AND SCHOLARSHIP EXPENSES	56,600.00	783,967.57
Training Expenses	<u>56,600.00</u>	<u>783,967.57</u>
SUPPLIES AND MATERIALS EXPENSES	272,518.67	2,122,181.99
Office Supplies Expense	11,909.48	158,850.69
Accountable Forms Expenses	6,390.60	57,086.10
Medical, Dental and Laboratory Supplies Expenses	5,205.00	54,731.00
Fuel, Oil and Lubricants Expenses	164,173.59	677,938.00
Chemical and Filtering Supplies Expenses	82,500.00	852,500.00
Semi-Expendable Machinery and Equipment Expenses	<u>2,340.00</u>	<u>321,076.20</u>
UTILITY EXPENSES	1,454,915.52	9,639,190.54
Water Expenses	5,539.02	45,016.07
Electricity Expenses	<u>1,449,376.50</u>	<u>9,594,174.47</u>

COMMUNICATION EXPENSES	13,146.81	131,567.92
Postage and Courier Services	425.00	3,050.20
Telephone Expenses	8,911.32	86,230.78
Internet Subscription Expenses	3,810.49	38,086.94
Cable, Satellite, Telegraph and Radio Expenses	-	4,200.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	21,500.00	187,986.41
Extraordinary and Miscellaneous Expenses	21,500.00	187,986.41
PROFESSIONAL SERVICES	1,000.00	8,500.00
Legal Services	1,000.00	8,500.00
GENERAL SERVICES	92,728.15	552,430.72
Security Services	92,728.15	552,430.72
REPAIRS AND MAINTENANCE	686,285.57	4,784,066.35
Repairs and Maintenance - Infrastructure Assets	647,615.57	4,428,047.35
Repairs and Maintenance - Buildings and Other Structures	-	64,033.00
Repairs and Maintenance - Machinery and Equipment	9,800.00	72,794.00
Repairs and Maintenance - Transportation Equipment	28,870.00	219,192.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	9,565.85	1,330,310.02
Taxes, Duties and Licenses	4,855.85	1,046,494.27
Insurance Expenses	4,710.00	283,815.75
OTHER MAINTENANCE AND OPERATING EXPENSES	88,559.60	900,497.32
Advertising, Promotional and Marketing Expenses	-	49,800.90
Printing and Publication Expenses	-	4,120.00
Representation Expenses	34,369.60	420,606.66
Rent/Lease Expense	8,000.00	64,000.00
Membership Dues and Contributions to Organizations	3,000.00	19,895.00
Subscription Expenses	-	15,584.28
Donations	5,750.00	31,290.48
Directors and Committee Members' Fees	37,440.00	295,200.00
FINANCIAL EXPENSES	72,957.99	579,019.26
FINANCIAL EXPENSES	72,957.99	579,019.26
Interest Expenses	72,957.99	578,719.26
Bank Charges	-	300.00
NON-CASH EXPENSES	560,380.87	4,337,565.36
DEPRECIATION	560,145.87	4,307,759.88
Depreciation - Infrastructure Assets	438,887.39	3,403,847.55
Depreciation - Buildings and Other Structures	32,952.36	208,714.27
Depreciation - Machinery and Equipment	57,336.69	458,693.52
Depreciation - Transportation Equipment	21,537.84	161,051.82
Depreciation - Furniture, Fixtures and Books	2,375.41	19,003.28
Depreciation - Leased Assets	7,056.18	56,449.44
AMORTIZATION	235.00	29,805.48
Amortization - Intangible Assets	235.00	29,805.48
TOTAL EXPENSES	5,250,697.88	38,919,672.14
NET INCOME/(LOSS)	688,560.68	8,222,356.54

Prepared By:


ERLON NON A. BUENACOSA
Corporate Budget Officer C

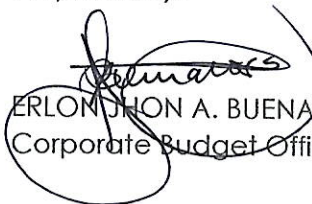
Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of September 2024

Balance, beginning of period	P114,151,193.26
Net Income/(Loss)	<u>1,286,949.39</u>
Balance, end of period	<u><u>P115,438,142.65</u></u>

Prepared By:


ERLON JULIAN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of September 2024

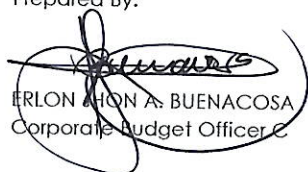
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	49,125.00	641,875.00
Collection of other income	49,125.00	641,875.00
Collection of Receivables	6,079,021.99	52,232,361.86
Collection of receivables	6,010,671.99	51,680,011.86
Collection of other receivables	68,350.00	552,350.00
Trust Receipts	200,000.00	266,000.00
Receipt of guaranty/security deposits	200,000.00	266,000.00
Other Receipts	31,024.15	310,551.52
Receipt of refund of cash advances	14,291.80	47,299.62
Receipt of interests from deposits	4,941.06	14,239.38
Receipt of Miscellaneous Income	11,791.29	249,012.52
Adjustments	-	1,934.50
Restoration of cash for cancelled/lost/stale checks/ADA	-	P1,934.50
Total Cash Inflows	<u>6,359,171.14</u>	<u>53,452,722.88</u>
Cash Outflows:		
Payment of Expenses	1,848,547.11	16,590,315.53
Payment of personnel services	18,408.94	624,648.45
Payment of maintenance and other operating expenses	1,829,988.17	15,965,217.08
Payment of financial expenses	150.00	450.00
Purchase of Inventories	175,429.55	2,561,652.05
Purchase of inventory held for consumption	175,429.55	2,561,652.05
Grant of Cash Advances	1,358,284.34	13,487,072.17
Advances for payroll	1,247,071.34	12,792,434.17
Advances to officers and employees	111,213.00	694,638.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	796,839.82	6,716,840.42
Remittance of taxes withheld	137,696.08	1,306,676.99
Remittance to GSIS/Pag-IBIG/PhilHealth	514,702.16	4,225,335.93
Remittance of other payables (Provident Fund)	144,441.58	1,184,827.50
Other Disbursements	-	37,840.00
Refund of guaranty/security deposits	-	37,840.00
Total Cash Outflows	<u>4,179,100.82</u>	<u>39,393,720.17</u>
Net Cash Provided (used) by Operating Activities	<u>2,180,070.32</u>	<u>14,059,002.71</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	468,679.85	5,295,696.34
Purchase/Construction of infrastructure assets	-	2,028,379.85
Construction of buildings and other structures	-	-
Purchase of transportation equipment	-	142,980.00
Construction in progress	468,679.85	2,941,299.90
Payment for property, plant and equipment obligated in prior year	-	115,008.00
Development in Progress - Computer Software	570,000.00	570,000.00
Total Cash Outflows	<u>1,038,679.85</u>	<u>5,865,696.34</u>
Net Cash Provided (used) by Investing Activities	<u>(1,038,679.85)</u>	<u>(5,865,696.34)</u>
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	32,727.00	339,150.82
Payment of domestic loans	32,727.00	287,048.00

Payment of Leased Liability	-	120,131.41
Payment of Interest Expense	59,611.00	629,907.38
Total Cash Outflow	<u>92,338.00</u>	<u>969,058.20</u>
Net Cash Provided (used) by Financing Activities	(92,338.00)	(969,058.20)
Increase (Decrease) in Cash and Cash Equivalents	1,049,052.47	7,224,248.17
Add: Cash and Cash Equivalents - Beginning	47,872,999.70	41,697,804.00
Cash and Cash Equivalents - Ending	<u>P48,922,052.17</u>	<u>48,922,052.17</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	127,052.35
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	43,493,659.92
Cash in Bank-Local Currency, Savings Account	2,390,719.40
Cash in Bank-Local Currency, Current Account (Grant)	47,170.85
Cash in Bank-Local Currency, Savings Account - GCASH	2,841,444.62
Cash in Bank-Local Currency, Savings Account - SM BP	10,005.03
	<u>48,922,052.17</u>

Prepared By:


ERLON ANON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of September 30, 2024

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		48,922,052.17
CASH ON HAND		139,052.35
Cash-Collecting Officer		127,052.35
Petty Cash		10,000.00
Checks & Other Cash Items		2,000.00
CASH IN BANK - LOCAL CURRENCY		48,782,999.82
Cash in Bank - Local Currency, Current Account		43,540,830.77
Cash in Bank-Local Currency, Savings Account		5,242,169.05
RECEIVABLES		11,224,791.45
LOANS AND RECEIVABLE ACCOUNTS		10,083,851.80
Accounts Receivable		10,372,702.91
Allowance for Impairment - Accounts Receivable		288,851.11
INTER-AGENCY RECEIVABLES		57,745.30
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		10,031.00
OTHER RECEIVABLES		1,083,194.35
Other Receivables		1,083,194.35
INVENTORIES		1,990,234.28
INVENTORY HELD FOR CONSUMPTION		1,990,234.28
Office Supplies Inventory		354,472.15
Accountable Forms, Plates and Stickers Inventory		78,960.29
Chemical and Filtering Supplies Inventory		95,740.00
Construction Materials Inventory		1,461,061.84
OTHER ASSETS		305,144.24
ADVANCES		41,515.00
Advances to Officers and Employees		41,515.00
DEPOSITS		263,629.24
Guaranty Deposits		263,629.24
Total Current Assets		62,442,222.14

Non-Current Assets

INVESTMENTS		1,746,595.32
SINKING FUND		1,746,595.32
Sinking Fund		1,746,595.32
PROPERTY, PLANT AND EQUIPMENT		63,700,522.54

LAND		
Land		<u>3,097,803.93</u>
		<u>3,097,803.93</u>
INFRASTRUCTURE ASSET		<u>48,221,984.87</u>
Power Supply Systems, net		<u>3,310,551.82</u>
Power Supply Systems		8,113,067.79
Accumulated Depreciation-Power Supply Systems		<u>4,802,515.97</u>
Plant-Utility Plant in Service (UPIS), net		<u>44,911,433.05</u>
Plant-Utility Plant in Service (UPIS)		86,760,600.51
Accumulated Depreciation - Plant (UPIS)		<u>41,849,167.46</u>
BUILDINGS AND OTHER STRUCTURES		<u>5,241,817.61</u>
Buildings, net		<u>5,241,817.61</u>
Buildings		7,739,702.89
Accumulated Depreciation - Buildings		<u>2,497,885.28</u>
MACHINERY AND EQUIPMENT		<u>507,566.96</u>
Office Equipment, net		<u>53,625.42</u>
Office Equipment		423,753.99
Accumulated Depreciation - Office Equipment		<u>370,128.57</u>
Information and Communication Technology Equipment, net		<u>144,530.34</u>
Information and Communication Technology Equipment		625,879.46
Accumulated Depreciation - Information and Technology Equipment		<u>481,349.12</u>
Other Equipment, net		<u>309,411.20</u>
Other Equipment		1,204,566.40
Accumulated Depreciation - Other Equipment		<u>895,155.20</u>
TRANSPORTATION EQUIPMENT		<u>3,328,523.74</u>
Motor Vehicles, net		<u>3,328,523.74</u>
Motor Vehicles		6,966,366.84
Accumulated Depreciation - Motor Vehicles		<u>3,637,843.10</u>
FURNITURE, FIXTURE AND BOOKS		<u>66,585.52</u>
Furniture and Fixtures, net		<u>66,585.52</u>
Furniture and Fixtures		158,360.00
Accumulated Depreciation - Furniture and Fixtures		<u>91,774.48</u>
LEASED ASSETS		<u>2,267,387.26</u>
Other Leased Assets, net		<u>2,267,387.26</u>
Other Leased Assets		2,352,061.42
Accumulated Depreciation - Other Leased Assets		<u>84,674.16</u>
CONSTRUCTION IN PROGRESS		<u>968,852.65</u>
Construction in Progress - Infrastructure Assets		929,852.65
Construction in Progress - Buildings & Other Structures		<u>39,000.00</u>
INTANGIBLE ASSETS		<u>736,519.40</u>
INTANGIBLE ASSETS		<u>24,919.40</u>
Computer Software, net		<u>24,214.40</u>
Computer Software		242,144.00
Accumulated Amortization - Computer Software		<u>217,929.60</u>
Websites, net		<u>705.00</u>
Websites		23,500.00

Accumulated Amortization - Websites	22,795.00
DEVELOPMENT IN PROGRESS	<u>711,600.00</u>
Development in Progress-Computer Software	600,000.00
Development in Progress - Websites	<u>111,600.00</u>
Total Non-Current assets	<u>66,183,637.26</u>
TOTAL ASSETS	<u>128,625,859.40</u>
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	
	665,243.86
PAYABLES	<u>565,780.86</u>
Accounts Payable	468,112.67
Finance Leased Payable	<u>97,668.19</u>
BILLS / BONDS / LOANS PAYABLE	99,463.00
Loans Payable - Domestic (Current Portion)	<u>99,463.00</u>
INTER-AGENCY PAYABLES	
	786,868.10
INTER_AGENCY PAYABLES	<u>786,868.10</u>
Due to BIR	151,270.92
Due to GSIS	437,536.00
Due to Pag-IBIG	133,186.33
Due to PhilHealth	<u>64,874.85</u>
TRUST LIABILITIES	
	615,370.15
TRUST LIABILITIES	<u>615,370.15</u>
Guaranty/Security Deposits Payable	344,009.20
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>2,067,482.11</u>
Non-Current Liabilities	
FINANCIAL LIABILITIES	
	11,100,259.02
PAYABLES	<u>2,067,624.60</u>
Finance Leased Payable	<u>2,067,624.60</u>
BILLS / BONDS / LOANS PAYABLE	9,032,634.42
Loans Payable - Domestic (Non-Current Portion)	<u>9,032,634.42</u>
DEFERRED CREDITS/UNEARNED INCOME	
	19,975.62
UNEARNED REVENUE/INCOME	19,975.62
Other Unearned Revenue/Income	<u>19,975.62</u>
Total Non-Current Liabilities	<u>11,120,234.64</u>
TOTAL LIABILITIES	<u>13,187,716.75</u>
EQUITY	
RETAINED EARNINGS / (DEFICIT)	
	115,438,142.65
RETAINED EARNINGS / (DEFICIT)	<u>115,438,142.65</u>
Retained Earnings / (Deficit)	<u>115,438,142.65</u>
TOTAL LIABILITIES AND EQUITY	<u>128,625,859.40</u>

Prepared By:


ERLON UDON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:

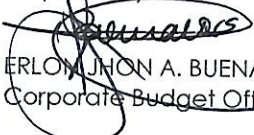

LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of September 2024

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,911,195.25	52,912,049.76
SERVICE INCOME	221,177.81	2,086,248.93
Other Service Income	<u>221,177.81</u>	<u>2,086,248.93</u>
BUSINESS INCOME	<u>5,690,017.44</u>	50,825,800.83
Waterworks System Fees	5,456,754.66	48,816,459.04
Interest Income	5,146.52	14,851.25
Fines and Penalties-Business Income	<u>228,116.26</u>	<u>1,994,490.54</u>
OTHER NON-OPERATING INCOME	4,586.93	145,761.10
MISCELLANEOUS INCOME	4,586.93	145,761.10
Miscellaneous Income	<u>4,586.93</u>	<u>145,761.10</u>
TOTAL REVENUE	<u>5,915,782.18</u>	<u>53,057,810.86</u>
EXPENSES		
PERSONNEL SERVICES	1,447,494.08	14,770,573.53
SALARIES AND WAGES	1,070,522.45	9,620,671.51
Salaries and Wages - Regular	925,449.23	8,336,338.40
Salaries and Wages - Casual/Contractual	<u>145,073.22</u>	<u>1,284,333.11</u>
OTHER COMPENSATION	<u>177,085.75</u>	2,947,651.35
Personnel Economic Relief Allowance (PERA)	68,000.00	619,000.00
Representation Allowance (RA)	27,500.00	243,500.00
Transporation Allowance (TA)	18,000.00	159,000.00
Clothing / Uniform Allowance	-	238,000.00
Productivity Incentive Allowance	-	68,000.00
Longevity Pay	5,000.00	10,000.00
Overtime and Night Pay	46,585.75	332,649.93
Year End Bonus	-	1,043,540.00
Other Bonuses and Allowances	<u>12,000.00</u>	<u>233,961.42</u>
PERSONNEL BENEFIT CONTRIBUTIONS	<u>175,523.75</u>	1,576,649.03
Retirement and Life Insurance Premiums	125,674.92	1,128,481.04
Pag-IBIG Contributions	20,945.82	187,989.25
PhilHealth Contributions	25,503.01	229,478.74
Employees Compensations Insurance Premiums	<u>3,400.00</u>	<u>30,700.00</u>
OTHER PERSONNEL BENEFITS	<u>24,362.13</u>	625,601.64
Retirement Gratuity	8,410.00	218,700.00
Terminal Leave Benefits	<u>15,952.13</u>	<u>406,901.64</u>
MAINTENANCE AND OTHER OPERATING EXPENSES	2,561,196.84	23,241,204.91
TRAVELING EXPENSES	113,086.00	352,395.23
Traveling Expenses - Local	13,086.00	252,395.23
Traveling Expenses - Foreign	<u>100,000.00</u>	<u>100,000.00</u>
TRAINING AND SCHOLARSHIP EXPENSES	<u>(25,600.00)</u>	758,367.57
Training Expenses	<u>(25,600.00)</u>	<u>758,367.57</u>
SUPPLIES AND MATERIALS EXPENSES	<u>157,389.64</u>	2,279,571.63
Office Supplies Expense	21,125.75	179,976.44
Accountable Forms Expenses	7,302.20	64,388.30
Medical, Dental and Laboratory Supplies Expenses	4,200.00	58,931.00
Fuel, Oil and Lubricants Expenses	77,126.81	755,064.81
Chemical and Filtering Supplies Expenses	-	852,500.00
Semi-Expendable Machinery and Equipment Expenses	<u>47,634.88</u>	<u>368,711.08</u>
UTILITY EXPENSES	<u>1,275,935.27</u>	10,915,125.81
Water Expenses	5,316.24	50,332.31

Electricity Expenses	1,270,619.03	10,864,793.50
COMMUNICATION EXPENSES	<u>20,135.80</u>	<u>151,703.72</u>
Postage and Courier Services	205.00	3,255.20
Telephone Expenses	10,163.29	96,394.07
Internet Subscription Expenses	7,667.51	45,754.45
Cable, Satellite, Telegraph and Radio Expenses	<u>2,100.00</u>	<u>6,300.00</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	-	187,986.41
Extraordinary and Miscellaneous Expenses	<u>-</u>	<u>187,986.41</u>
PROFESSIONAL SERVICES	<u>1,000.00</u>	<u>9,500.00</u>
Legal Services	<u>1,000.00</u>	<u>9,500.00</u>
GENERAL SERVICES	<u>92,728.15</u>	<u>645,158.87</u>
Security Services	<u>92,728.15</u>	<u>645,158.87</u>
REPAIRS AND MAINTENANCE	<u>583,729.34</u>	<u>5,367,795.69</u>
Repairs and Maintenance - Infrastructure Assets	513,547.34	4,941,594.69
Repairs and Maintenance - Buildings and Other Structures	-	64,033.00
Repairs and Maintenance - Machinery and Equipment	135.00	72,929.00
Repairs and Maintenance - Transportation Equipment	<u>70,047.00</u>	<u>289,239.00</u>
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>4,807.09</u>	<u>1,335,117.11</u>
Taxes, Duties and Licenses	4,807.09	1,051,301.36
Insurance Expenses	<u>-</u>	<u>283,815.75</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>337,985.55</u>	<u>1,238,482.87</u>
Advertising, Promotional and Marketing Expenses	10,000.00	59,800.90
Printing and Publication Expenses	-	4,120.00
Representation Expenses	282,545.55	703,152.21
Rent/Lease Expense	8,000.00	72,000.00
Membership Dues and Contributions to Organizations	-	19,895.00
Subscription Expenses	-	15,584.28
Donations	-	31,290.48
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>332,640.00</u>
FINANCIAL EXPENSES	<u>59,761.00</u>	<u>638,780.26</u>
FINANCIAL EXPENSES	<u>59,761.00</u>	<u>638,780.26</u>
Interest Expenses	59,611.00	638,330.26
Bank Charges	<u>150.00</u>	<u>450.00</u>
NON-CASH EXPENSES	<u>560,380.87</u>	<u>4,897,946.23</u>
DEPRECIATION	<u>560,145.87</u>	<u>4,867,905.75</u>
Depreciation - Infrastructure Assets	707,537.39	4,111,384.94
Depreciation - Buildings and Other Structures	32,952.36	241,666.63
Depreciation - Machinery and Equipment	(211,313.31)	247,380.21
Depreciation - Transportation Equipment	21,537.84	182,589.66
Depreciation - Furniture, Fixtures and Books	2,375.41	21,378.69
Depreciation - Leased Assets	<u>7,056.18</u>	<u>63,505.62</u>
AMORTIZATION	<u>235.00</u>	<u>30,040.48</u>
Amortization - Intangible Assets	<u>235.00</u>	<u>30,040.48</u>
TOTAL EXPENSES	<u>4,628,832.79</u>	<u>43,548,504.93</u>
NET INCOME/(LOSS)	<u>1,286,949.39</u>	<u>9,509,305.93</u>

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

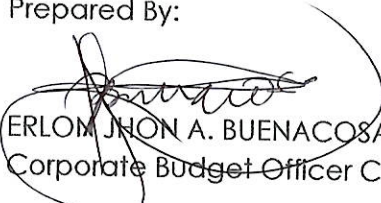
Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of October 2024

Balance, beginning of period	P115,438,142.65
Net Adjustments	(27,840.00)
Net Income/(Loss)	<u>(245,709.43)</u>
Balance, end of period	<u><u>P115,164,593.22</u></u>

Prepared By:


ERLOM JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of October 2024

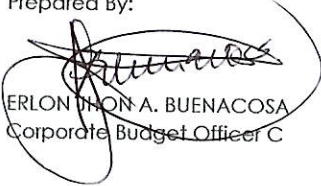
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	14,625.00	656,500.00
Collection of other income	14,625.00	656,500.00
Collection of Receivables	6,105,632.89	58,337,994.75
Collection of receivables	5,799,626.99	57,479,638.85
Collection of other receivables	306,005.90	858,355.90
Trust Receipts	-	266,000.00
Receipt of guaranty/security deposits	-	266,000.00
Other Receipts	15,948.80	326,500.32
Receipt of refund of cash advances	10,848.80	58,148.42
Receipt of interests from deposits	-	14,239.38
Receipt of Miscellaneous Income	5,100.00	254,112.52
Adjustments	-	1,934.50
Restoration of cash for cancelled/lost/stale checks/ADA	-	P1,934.50
Total Cash Inflows	<u>6,136,206.69</u>	<u>59,588,929.57</u>
Cash Outflows:		
Payment of Expenses	2,796,134.80	19,386,450.33
Payment of personnel services	10,095.00	634,743.45
Payment of maintenance and other operating expenses	2,785,539.80	18,750,756.88
Payment of financial expenses	500.00	950.00
Purchase of Inventories	482,562.24	3,044,214.29
Purchase of inventory held for consumption	482,562.24	3,044,214.29
Grant of Cash Advances	1,444,937.94	14,932,010.11
Advances for payroll	1,363,917.94	14,156,352.11
Advances to officers and employees	81,020.00	775,658.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	819,080.23	7,535,920.65
Remittance of taxes withheld	151,259.94	1,457,936.93
Remittance to GSIS/Pag-IBIG/PhilHealth	522,055.71	4,747,391.64
Remittance of other payables (Provident Fund)	145,764.58	1,330,592.08
Other Disbursements	-	37,840.00
Refund of guaranty/security deposits	-	37,840.00
Total Cash Outflows	<u>5,542,715.21</u>	<u>44,936,435.38</u>
Net Cash Provided (used) by Operating Activities	<u>593,491.48</u>	<u>14,652,494.19</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	332,466.31	5,628,162.65
Purchase/Construction of infrastructure assets	-	2,028,379.85
Construction of buildings and other structures	-	-
Purchase of machinery and equipment	80,399.11	80,399.11
Purchase of transportation equipment	-	142,980.00
Construction in progress	252,067.20	3,193,367.10
Payment for property, plant and equipment obligated in prior year	-	115,008.00
Development in Progress - Computer Software	-	570,000.00
Total Cash Outflows	<u>332,466.31</u>	<u>6,198,162.65</u>
Net Cash Provided (used) by Investing Activities	<u>(332,466.31)</u>	<u>(6,198,162.65)</u>
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	68,199.49	407,350.31

Payment of domestic loans	32,940.00	319,988.00
Payment of Leased Liability	35,259.49	155,390.90
Payment of Interest Expense	83,008.45	712,915.83
Total Cash Outflow	<u>151,207.94</u>	<u>1,120,266.14</u>
Net Cash Provided (used) by Financing Activities	(151,207.94)	(1,120,266.14)
Increase (Decrease) in Cash and Cash Equivalents	109,817.23	7,334,065.40
Add: Cash and Cash Equivalents - Beginning	48,922,052.17	41,697,804.00
Cash and Cash Equivalents - Ending	<u>P49,031,869.40</u>	<u>49,031,869.40</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	166,277.87
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	43,469,858.36
Cash in Bank-Local Currency, Savings Account	2,138,476.02
Cash in Bank-Local Currency, Current Account (Grant)	47,170.85
Cash in Bank-Local Currency, Savings Account - GCASH	3,188,081.27
Cash in Bank-Local Currency, Savings Account - SM BP	10,005.03
	<u>49,031,869.40</u>

Prepared By:


 ERLON DION A. BUENACOSA
 Corporate Budget Officer C

Reviewed By:


 LEONIE ANN F. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of October 31, 2024

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		49,031,869.40
CASH ON HAND		<u>178,277.87</u>
Cash-Collecting Officer		166,277.87
Petty Cash		10,000.00
Checks & Other Cash Items		<u>2,000.00</u>
CASH IN BANK - LOCAL CURRENCY		<u>48,853,591.53</u>
Cash in Bank - Local Currency, Current Account		43,517,029.21
Cash in Bank-Local Currency, Savings Account		<u>5,336,562.32</u>
RECEIVABLES		10,978,674.44
LOANS AND RECEIVABLE ACCOUNTS		<u>9,577,300.16</u>
Accounts Receivable		9,866,151.27
Allowance for Impairment - Accounts Receivable		<u>288,851.11</u>
INTER-AGENCY RECEIVABLES		<u>57,745.30</u>
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		<u>10,031.00</u>
OTHER RECEIVABLES		<u>1,343,628.98</u>
Other Receivables		<u>1,343,628.98</u>
INVENTORIES		2,047,666.85
INVENTORY HELD FOR CONSUMPTION		<u>2,047,666.85</u>
Office Supplies Inventory		331,429.96
Accountable Forms, Plates and Stickers Inventory		71,813.89
Chemical and Filtering Supplies Inventory		40,740.00
Construction Materials Inventory		<u>1,603,683.00</u>
OTHER ASSETS		297,159.24
ADVANCES		<u>33,530.00</u>
Advances to Officers and Employees		<u>33,530.00</u>
DEPOSITS		<u>263,629.24</u>
Guaranty Deposits		<u>263,629.24</u>
Total Current Assets		<u>62,355,369.93</u>

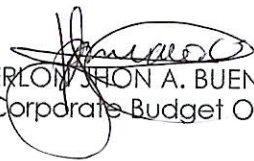
Non-Current Assets

INVESTMENTS		1,746,595.32
SINKING FUND		<u>1,746,595.32</u>
Sinking Fund		<u>1,746,595.32</u>
PROPERTY, PLANT AND EQUIPMENT		63,491,334.10

LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	<u>47,753,247.48</u>
Power Supply Systems, net	<u>3,273,581.09</u>
Power Supply Systems	8,113,067.79
Accumulated Depreciation-Power Supply Systems	<u>4,839,486.70</u>
Plant-Utility Plant in Service (UPIS), net	<u>44,479,666.39</u>
Plant-Utility Plant in Service (UPIS)	86,760,600.51
Accumulated Depreciation - Plant (UPIS)	<u>42,280,934.12</u>
BUILDINGS AND OTHER STRUCTURES	<u>5,208,857.60</u>
Buildings, net	<u>5,208,857.60</u>
Buildings	7,739,702.89
Accumulated Depreciation - Buildings	<u>2,530,845.29</u>
MACHINERY AND EQUIPMENT	<u>565,030.27</u>
Office Equipment, net	<u>49,875.42</u>
Office Equipment	423,753.99
Accumulated Depreciation - Office Equipment	<u>373,878.57</u>
Information and Communication Technology Equipment, net	<u>221,562.15</u>
Information and Communication Technology Equipment	710,829.46
Accumulated Depreciation - Information and Technology Equipment	<u>489,267.31</u>
Other Equipment, net	<u>293,592.70</u>
Other Equipment	1,204,566.40
Accumulated Depreciation - Other Equipment	<u>910,973.70</u>
TRANSPORTATION EQUIPMENT	<u>3,306,985.90</u>
Motor Vehicles, net	<u>3,306,985.90</u>
Motor Vehicles	6,966,366.84
Accumulated Depreciation - Motor Vehicles	<u>3,659,380.94</u>
FURNITURE, FIXTURE AND BOOKS	<u>64,210.11</u>
Furniture and Fixtures, net	<u>64,210.11</u>
Furniture and Fixtures	158,360.00
Accumulated Depreciation - Furniture and Fixtures	<u>94,149.89</u>
LEASED ASSETS	<u>2,260,331.08</u>
Other Leased Assets, net	<u>2,260,331.08</u>
Other Leased Assets	2,352,061.42
Accumulated Depreciation - Other Leased Assets	<u>91,730.34</u>
CONSTRUCTION IN PROGRESS	<u>1,234,867.73</u>
Construction in Progress - Infrastructure Assets	1,137,728.85
Construction in Progress - Buildings & Other Structures	<u>97,138.88</u>
INTANGIBLE ASSETS	<u>774,684.40</u>
INTANGIBLE ASSETS	<u>24,684.40</u>
Computer Software, net	<u>24,214.40</u>
Computer Software	242,144.00
Accumulated Amortization - Computer Software	<u>217,929.60</u>
Websites, net	<u>470.00</u>
Websites	23,500.00

Accumulated Amortization - Websites	23,030.00
DEVELOPMENT IN PROGRESS	750,000.00
Development in Progress-Computer Software	600,000.00
Development in Progress - Websites	150,000.00
Total Non-Current assets	<u>66,012,613.82</u>
TOTAL ASSETS	<u>128,367,983.75</u>
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	593,587.56
PAYABLES	527,064.56
Accounts Payable	468,112.67
Finance Leased Payable	58,951.89
BILLS / BONDS / LOANS PAYABLE	66,523.00
Loans Payable - Domestic (Current Portion)	66,523.00
INTER-AGENCY PAYABLES	796,302.74
INTER_AGENCY PAYABLES	796,302.74
Due to BIR	151,384.54
Due to GSIS	442,633.26
Due to Pag-IBIG	137,410.09
Due to PhilHealth	64,874.85
TRUST LIABILITIES	643,210.15
TRUST LIABILITIES	643,210.15
Guaranty/Security Deposits Payable	371,849.20
Customers' Deposits Payable	271,360.95
Total Current Liabilities	<u>2,033,100.45</u>
Non-Current Liabilities	
FINANCIAL LIABILITIES	11,100,259.02
PAYABLES	2,067,624.60
Finance Leased Payable	2,067,624.60
BILLS / BONDS / LOANS PAYABLE	9,032,634.42
Loans Payable - Domestic (Non-Current Portion)	9,032,634.42
DEFERRED CREDITS/UNEARNED INCOME	70,031.06
UNEARNED REVENUE/INCOME	70,031.06
Other Unearned Revenue/Income	70,031.06
Total Non-Current Liabilities	<u>11,170,290.08</u>
TOTAL LIABILITIES	<u>13,203,390.53</u>
EQUITY	
RETAINED EARNINGS / (DEFICIT)	115,164,593.22
RETAINED EARNINGS / (DEFICIT)	115,164,593.22
Retained Earnings / (Deficit)	115,164,593.22
TOTAL LIABILITIES AND EQUITY	<u>128,367,983.75</u>

Prepared By:


ERLON JEON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:

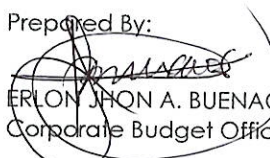

LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of October 2024


	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,688,499.26	58,600,549.02
SERVICE INCOME	270,008.22	2,356,257.15
Other Service Income	<u>270,008.22</u>	<u>2,356,257.15</u>
BUSINESS INCOME	<u>5,418,491.04</u>	<u>56,244,291.87</u>
Waterworks System Fees	5,191,265.26	54,007,724.30
Interest Income	-	14,851.25
Fines and Penalties-Business Income	<u>227,225.78</u>	<u>2,221,716.32</u>
OTHER NON-OPERATING INCOME	9,948.21	155,709.31
MISCELLANEOUS INCOME	9,948.21	155,709.31
Miscellaneous Income	<u>9,948.21</u>	<u>155,709.31</u>
TOTAL REVENUE	<u>5,698,447.47</u>	<u>58,756,258.33</u>
EXPENSES		
PERSONNEL SERVICES	1,464,484.49	16,235,058.02
SALARIES AND WAGES	<u>1,079,070.79</u>	<u>10,699,742.30</u>
Salaries and Wages - Regular	925,411.00	9,261,749.40
Salaries and Wages - Casual/Contractual	<u>153,659.79</u>	<u>1,437,992.90</u>
OTHER COMPENSATION	<u>204,794.95</u>	<u>3,152,446.30</u>
Personnel Economic Relief Allowance (PERA)	68,000.00	687,000.00
Representation Allowance (RA)	27,500.00	271,000.00
Transporation Allowance (TA)	18,000.00	177,000.00
Clothing / Uniform Allowance	-	238,000.00
Productivity Incentive Allowance	-	68,000.00
Longevity Pay	5,000.00	15,000.00
Overtime and Night Pay	74,294.95	406,944.88
Year End Bonus	-	1,043,540.00
Other Bonuses and Allowances	<u>12,000.00</u>	<u>245,961.42</u>
PERSONNEL BENEFIT CONTRIBUTIONS	<u>175,523.75</u>	<u>1,752,172.78</u>
Retirement and Life Insurance Premiums	125,674.92	1,254,155.96
Pag-IBIG Contributions	20,945.82	208,935.07
PhilHealth Contributions	25,503.01	254,981.75
Employees Compensations Insurance Premiums	<u>3,400.00</u>	<u>34,100.00</u>
OTHER PERSONNEL BENEFITS	<u>5,095.00</u>	<u>630,696.64</u>
Retirement Gratuity	-	218,700.00
Terminal Leave Benefits	-	406,901.64
Other Personnel Benefits	<u>5,095.00</u>	<u>5,095.00</u>
MAINTENANCE AND OTHER OPERATING EXPENSES	3,833,460.69	27,074,665.60
TRAVELING EXPENSES	<u>15,290.00</u>	<u>367,685.23</u>
Traveling Expenses - Local	15,290.00	267,685.23
Traveling Expenses - Foreign	<u>-</u>	<u>100,000.00</u>
TRAINING AND SCHOLARSHIP EXPENSES	<u>234,158.00</u>	<u>992,525.57</u>
Training Expenses	<u>234,158.00</u>	<u>992,525.57</u>
SUPPLIES AND MATERIALS EXPENSES	<u>749,257.57</u>	<u>3,028,829.20</u>
Office Supplies Expense	23,994.69	203,971.13
Accountable Forms Expenses	7,146.40	71,534.70
Medical, Dental and Laboratory Supplies Expenses	145,018.00	203,949.00
Fuel, Oil and Lubricants Expenses	213,808.48	968,873.29
Chemical and Filtering Supplies Expenses	192,500.00	1,045,000.00
Semi-Expendable Machinery and Equipment Expenses	<u>166,790.00</u>	<u>535,501.08</u>
UTILITY EXPENSES	<u>1,364,304.10</u>	<u>12,279,429.91</u>

Water Expenses	5,973.11	56,305.42
Electricity Expenses	1,358,330.99	12,223,124.49
COMMUNICATION EXPENSES	<u>22,710.73</u>	<u>174,414.45</u>
Postage and Courier Services	410.00	3,665.20
Telephone Expenses	20,747.72	117,141.79
Internet Subscription Expenses	1,553.01	47,307.46
Cable, Satellite, Telegraph and Radio Expenses	-	6,300.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>60,743.01</u>	<u>248,729.42</u>
Extraordinary and Miscellaneous Expenses	60,743.01	248,729.42
PROFESSIONAL SERVICES	<u>1,000.00</u>	<u>10,500.00</u>
Legal Services	1,000.00	10,500.00
GENERAL SERVICES	<u>185,456.30</u>	<u>830,615.17</u>
Security Services	185,456.30	830,615.17
REPAIRS AND MAINTENANCE	<u>719,038.69</u>	<u>6,086,834.38</u>
Repairs and Maintenance - Infrastructure Assets	677,841.69	5,619,436.38
Repairs and Maintenance - Buildings and Other Structures	9,238.00	73,271.00
Repairs and Maintenance - Machinery and Equipment	3,699.00	76,628.00
Repairs and Maintenance - Transportation Equipment	28,260.00	317,499.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>346,632.14</u>	<u>1,681,749.25</u>
Taxes, Duties and Licenses	339,182.35	1,390,483.71
Insurance Expenses	7,449.79	291,265.54
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>134,870.15</u>	<u>1,373,353.02</u>
Advertising, Promotional and Marketing Expenses	-	59,800.90
Printing and Publication Expenses	800.00	4,920.00
Representation Expenses	88,630.15	791,782.36
Rent/Lease Expense	8,000.00	80,000.00
Membership Dues and Contributions to Organizations	-	19,895.00
Subscription Expenses	-	15,584.28
Donations	-	31,290.48
Directors and Committee Members' Fees	37,440.00	370,080.00
FINANCIAL EXPENSES	<u>85,823.20</u>	<u>724,603.46</u>
FINANCIAL EXPENSES	<u>85,823.20</u>	<u>724,603.46</u>
Interest Expenses	85,323.20	723,653.46
Bank Charges	500.00	950.00
NON-CASH EXPENSES	<u>560,388.52</u>	<u>5,458,334.75</u>
DEPRECIATION	<u>560,153.52</u>	<u>5,428,059.27</u>
Depreciation - Infrastructure Assets	468,737.39	4,580,122.33
Depreciation - Buildings and Other Structures	32,960.01	274,626.64
Depreciation - Machinery and Equipment	27,486.69	274,866.90
Depreciation - Transportation Equipment	21,537.84	204,127.50
Depreciation - Furniture, Fixtures and Books	2,375.41	23,754.10
Depreciation - Leased Assets	7,056.18	70,561.80
AMORTIZATION	<u>235.00</u>	<u>30,275.48</u>
Amortization - Intangible Assets	235.00	30,275.48
TOTAL EXPENSES	<u>5,944,156.90</u>	<u>49,492,661.83</u>
NET INCOME/(LOSS)	<u>(245,709.43)</u>	<u>9,263,596.50</u>

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

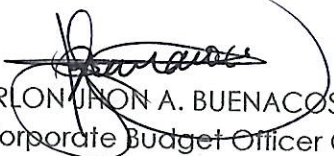
Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of November 2024

Balance, beginning of period	P115,164,593.22
Net Income/(Loss)	<u>(160,313.77)</u>
Balance, end of period	<u><u>P115,004,279.45</u></u>

Prepared By:


ERLON UNON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of November 2024

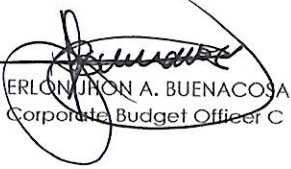
	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	-	656,500.00
Collection of other income	-	656,500.00
Collection of Receivables	5,468,654.11	63,806,648.86
Collection of receivables	5,137,586.84	62,617,225.69
Collection of other receivables	331,067.27	1,189,423.17
Trust Receipts	-	266,000.00
Receipt of guaranty/security deposits	-	266,000.00
Other Receipts	1,938.10	328,438.42
Receipt of refund of cash advances	1,637.10	59,785.52
Receipt of interests from deposits	-	14,239.38
Receipt of Miscellaneous Income	301.00	254,413.52
Adjustments	-	1,934.50
Restoration of cash for cancelled/lost/stale checks/ADA	-	P1,934.50
Total Cash Inflows	5,470,592.21	65,059,521.78
Cash Outflows:		
Payment of Expenses	1,962,162.29	21,348,612.62
Payment of personnel services	-	634,743.45
Payment of maintenance and other operating expenses	1,962,062.29	20,712,819.17
Payment of financial expenses	100.00	1,050.00
Purchase of Inventories	577,889.27	3,622,103.56
Purchase of inventory held for consumption	577,889.27	3,622,103.56
Grant of Cash Advances	2,511,709.36	17,443,719.47
Advances for payroll	2,404,311.36	16,560,663.47
Advances to officers and employees	107,398.00	883,056.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	833,076.21	8,368,996.86
Remittance of taxes withheld	151,373.56	1,609,310.49
Remittance to GSIS/Pag-IBIG/PhilHealth	521,161.07	5,268,552.71
Remittance of other payables (Provident Fund)	160,541.58	1,491,133.66
Other Disbursements	-	37,840.00
Refund of guaranty/security deposits	-	37,840.00
Total Cash Outflows	5,884,837.13	50,821,272.51
Net Cash Provided (used) by Operating Activities	(414,244.92)	14,238,249.27
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	257,300.52	5,885,463.17
Purchase/Construction of infrastructure assets	244,854.47	2,273,234.32
Construction of buildings and other structures	-	-
Purchase of machinery and equipment	2,200.00	82,599.11
Purchase of transportation equipment	-	142,980.00
Construction in progress	10,246.05	3,203,613.15
Payment for property, plant and equipment obligated in prior year	-	115,008.00
Development in Progress - Computer Software	89,722.22	659,722.22
Total Cash Outflows	347,022.74	6,545,185.39
Net Cash Provided (used) by Investing Activities	(347,022.74)	(6,545,185.39)
Cash Flows from Financing Activities		

Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	33,154.00	440,504.31
Payment of domestic loans	33,154.00	353,142.00
Payment of Leased Liability	-	155,390.90
Payment of Interest Expense	59,184.00	772,099.83
Total Cash Outflow	<u>92,338.00</u>	<u>1,212,604.14</u>
Net Cash Provided (used) by Financing Activities	(92,338.00)	(1,212,604.14)
Increase (Decrease) in Cash and Cash Equivalents	(853,605.66)	6,480,459.74
Add: Cash and Cash Equivalents - Beginning	49,031,869.40	41,697,804.00
Cash and Cash Equivalents - Ending	<u>P48,178,263.74</u>	<u>48,178,263.74</u>


Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	91,343.64
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	42,809,031.07
Cash in Bank-Local Currency, Savings Account	1,726,737.95
Cash in Bank-Local Currency, Current Account (Grant)	47,170.85
Cash in Bank-Local Currency, Savings Account - GCASH	3,481,975.20
Cash in Bank-Local Currency, Savings Account - SM BP	10,005.03
	<u>48,178,263.74</u>

Prepared By:


 ERLON JHON A. BUENACOSA
 Corporate Budget Officer C

Reviewed By:


 LEONIE ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of November 30, 2024

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	48,178,263.74
CASH ON HAND	103,343.64
Cash-Collecting Officer	91,343.64
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
CASH IN BANK - LOCAL CURRENCY	48,074,920.10
Cash in Bank - Local Currency, Current Account	42,856,201.92
Cash in Bank-Local Currency, Savings Account	5,218,718.18
RECEIVABLES	11,656,084.80
LOANS AND RECEIVABLE ACCOUNTS	10,230,508.13
Accounts Receivable	10,519,359.24
Allowance for Impairment - Accounts Receivable	288,851.11
INTER-AGENCY RECEIVABLES	57,745.30
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	10,031.00
OTHER RECEIVABLES	1,367,831.37
Other Receivables	1,367,831.37
INVENTORIES	2,220,442.98
INVENTORY HELD FOR CONSUMPTION	2,220,442.98
Office Supplies Inventory	304,694.19
Accountable Forms, Plates and Stickers Inventory	64,411.69
Chemical and Filtering Supplies Inventory	40,740.00
Construction Materials Inventory	1,810,597.10
OTHER ASSETS	358,027.24
ADVANCES	94,398.00
Advances to Officers and Employees	94,398.00
DEPOSITS	263,629.24
Guaranty Deposits	263,629.24
Total Current Assets	62,412,818.76

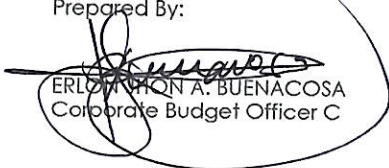
Non-Current Assets

INVESTMENTS	1,746,595.32
SINKING FUND	1,746,595.32
Sinking Fund	1,746,595.32
PROPERTY, PLANT AND EQUIPMENT	63,285,841.79
LAND	3,097,803.93
Land	3,097,803.93
INFRASTRUCTURE ASSET	47,543,224.25
Power Supply Systems, net	3,236,610.36
Power Supply Systems	8,113,067.79
Accumulated Depreciation-Power Supply Systems	4,876,457.43

Plant-Utility Plant in Service (UPIS), net	44,306,613.89
Plant-Utility Plant in Service (UPIS)	87,019,314.67
Accumulated Depreciation - Plant (UPIS)	42,712,700.78
BUILDINGS AND OTHER STRUCTURES	5,175,897.59
Buildings, net	5,175,897.59
Buildings	7,739,702.89
Accumulated Depreciation - Buildings	2,563,805.30
MACHINERY AND EQUIPMENT	538,469.33
Office Equipment, net	46,125.42
Office Equipment	423,753.99
Accumulated Depreciation - Office Equipment	377,628.57
Information and Communication Technology Equipment, net	214,569.71
Information and Communication Technology Equipment	713,029.46
Accumulated Depreciation - Information and Technology Equipment	498,459.75
Other Equipment, net	277,774.20
Other Equipment	1,204,566.40
Accumulated Depreciation - Other Equipment	926,792.20
TRANSPORTATION EQUIPMENT	3,285,448.06
Motor Vehicles, net	3,285,448.06
Motor Vehicles	6,966,366.84
Accumulated Depreciation - Motor Vehicles	3,680,918.78
FURNITURE, FIXTURE AND BOOKS	61,834.70
Furniture and Fixtures, net	61,834.70
Furniture and Fixtures	158,360.00
Accumulated Depreciation - Furniture and Fixtures	96,525.30
LEASED ASSETS	2,253,274.90
Other Leased Assets, net	2,253,274.90
Other Leased Assets	2,352,061.42
Accumulated Depreciation - Other Leased Assets	98,786.52
CONSTRUCTION IN PROGRESS	1,329,889.03
Construction in Progress - Infrastructure Assets	1,232,750.15
Construction in Progress - Buildings & Other Structures	97,138.88
INTANGIBLE ASSETS	868,893.84
INTANGIBLE ASSETS	24,449.40
Computer Software, net	24,214.40
Computer Software	242,144.00
Accumulated Amortization - Computer Software	217,929.60
Websites, net	235.00
Websites	23,500.00
Accumulated Amortization - Websites	23,265.00
DEVELOPMENT IN PROGRESS	844,444.44
Development in Progress-Computer Software	694,444.44
Development in Progress - Websites	150,000.00
Total Non-Current assets	<u>65,901,330.95</u>
TOTAL ASSETS	<u>128,314,149.71</u>
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	560,433.56
PAYABLES	527,064.56
Accounts Payable	468,112.67

Finance Leased Payable	58,951.89
BILLS / BONDS / LOANS PAYABLE	33,369.00
Loans Payable - Domestic (Current Portion)	33,369.00
INTER-AGENCY PAYABLES	940,348.32
INTER_AGENCY PAYABLES	940,348.32
Due to BIR	276,999.65
Due to GSIS	461,043.73
Due to Pag-IBIG	137,430.09
Due to PhilHealth	64,874.85
TRUST LIABILITIES	643,210.15
TRUST LIABILITIES	643,210.15
Guaranty/Security Deposits Payable	371,849.20
Customers' Deposits Payable	271,360.95
OTHER PAYABLES	875.00
OTHER PAYABLES	875.00
Other Payables	875.00
Total Current Liabilities	2,144,867.03
Non-Current Liabilities	
FINANCIAL LIABILITIES	11,100,259.02
PAYABLES	2,067,624.60
Finance Leased Payable	2,067,624.60
BILLS / BONDS / LOANS PAYABLE	9,032,634.42
Loans Payable - Domestic (Non-Current Portion)	9,032,634.42
DEFERRED CREDITS/UNEARNED INCOME	64,744.21
UNEARNED REVENUE/INCOME	64,744.21
Other Unearned Revenue/Income	64,744.21
Total Non-Current Liabilities	11,165,003.23
TOTAL LIABILITIES	13,309,870.26
EQUITY	
RETAINED EARNINGS / (DEFICIT)	115,004,279.45
RETAINED EARNINGS / (DEFICIT)	115,004,279.45
Retained Earnings / (Deficit)	115,004,279.45
TOTAL LIABILITIES AND EQUITY	128,314,149.71

Prepared By:


 ERLON WILSON A. BUENACOSA
 Corporate Budget Officer C

Reviewed By:

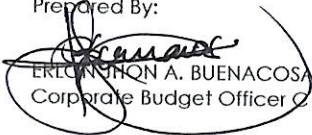

 LEONIZ ANIM F. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of November 2024

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,910,127.58	64,510,676.60
SERVICE INCOME	95,428.70	2,451,685.85
Other Service Income	95,428.70	2,451,685.85
BUSINESS INCOME	5,814,698.88	62,058,990.75
Waterworks System Fees	5,562,769.43	59,570,493.73
Interest Income	-	14,851.25
Fines and Penalties-Business Income	251,929.45	2,473,645.77
OTHER NON-OPERATING INCOME	4,767.17	160,476.48
MISCELLANEOUS INCOME	4,767.17	160,476.48
Miscellaneous Income	4,767.17	160,476.48
TOTAL REVENUE	<u>5,914,894.75</u>	<u>64,671,153.08</u>
EXPENSES		
PERSONNEL SERVICES	2,628,239.87	18,863,297.89
SALARIES AND WAGES	1,068,625.07	11,768,367.37
Salaries and Wages - Regular	925,411.00	10,187,160.40
Salaries and Wages - Casual/Contractual	143,214.07	1,581,206.97
OTHER COMPENSATION	1,384,091.05	4,536,537.35
Personnel Economic Relief Allowance (PERA)	68,000.00	755,000.00
Representation Allowance (RA)	27,500.00	298,500.00
Transporation Allowance (TA)	18,000.00	195,000.00
Clothing / Uniform Allowance	-	238,000.00
Productivity Incentive Allowance	-	68,000.00
Longevity Pay	-	15,000.00
Overtime and Night Pay	41,300.05	448,244.93
Year End Bonus	1,047,291.00	2,090,831.00
Cash Gift	170,000.00	170,000.00
Other Bonuses and Allowances	12,000.00	257,961.42
PERSONNEL BENEFIT CONTRIBUTIONS	175,523.75	1,927,696.53
Retirement and Life Insurance Premiums	125,674.92	1,379,830.88
Pag-IBIG Contributions	20,945.82	229,880.89
PhilHealth Contributions	25,503.01	280,484.76
Employees Compensations Insurance Premiums	3,400.00	37,500.00
OTHER PERSONNEL BENEFITS	-	630,696.64
Retirement Gratuity	-	218,700.00
Terminal Leave Benefits	-	406,901.64
Other Personnel Benefits	-	5,095.00
MAINTENANCE AND OTHER OPERATING EXPENSES	2,826,021.88	29,900,687.48
TRAVELING EXPENSES	37,822.81	405,508.04
Traveling Expenses - Local	37,822.81	305,508.04
Traveling Expenses - Foreign	-	100,000.00
TRAINING AND SCHOLARSHIP EXPENSES	25,219.00	1,017,744.57
Training Expenses	25,219.00	1,017,744.57
SUPPLIES AND MATERIALS EXPENSES	686,171.18	3,715,000.38
Office Supplies Expense	27,254.27	231,225.40
Accountable Forms Expenses	7,402.20	78,936.90
Medical, Dental and Laboratory Supplies Expenses	4,500.00	208,449.00
Fuel, Oil and Lubricants Expenses	409,112.31	1,377,985.60
Chemical and Filtering Supplies Expenses	165,000.00	1,210,000.00
Semi-Expendable Machinery and Equipment Expenses	72,902.40	608,403.48
UTILITY EXPENSES	1,093,767.62	13,373,197.53

Water Expenses	7,308.29	63,613.71
Electricity Expenses	<u>1,086,459.33</u>	<u>13,309,583.82</u>
COMMUNICATION EXPENSES	11,463.50	185,877.95
Postage and Courier Services	170.00	3,835.20
Telephone Expenses	9,736.00	126,877.79
Internet Subscription Expenses	1,557.50	48,864.96
Cable, Satellite, Telegraph and Radio Expenses	-	6,300.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	16,628.00	265,357.42
Extraordinary and Miscellaneous Expenses	<u>16,628.00</u>	<u>265,357.42</u>
PROFESSIONAL SERVICES	-	10,500.00
Legal Services	-	10,500.00
GENERAL SERVICES	92,728.15	923,343.32
Security Services	<u>92,728.15</u>	<u>923,343.32</u>
REPAIRS AND MAINTENANCE	586,343.31	6,673,177.69
Repairs and Maintenance - Infrastructure Assets	548,724.31	6,168,160.69
Repairs and Maintenance - Buildings and Other Structures	-	73,271.00
Repairs and Maintenance - Machinery and Equipment	10,119.00	86,747.00
Repairs and Maintenance - Transportation Equipment	<u>27,500.00</u>	<u>344,999.00</u>
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	13,450.09	1,695,199.34
Taxes, Duties and Licenses	2,200.09	1,392,683.80
Fidelity Bond Premiums	11,250.00	11,250.00
Insurance Expenses	-	291,265.54
OTHER MAINTENANCE AND OPERATING EXPENSES	262,428.22	1,635,781.24
Advertising, Promotional and Marketing Expenses	29,318.40	89,119.30
Printing and Publication Expenses	-	4,920.00
Representation Expenses	179,669.82	971,452.18
Rent/Lease Expense	8,000.00	88,000.00
Membership Dues and Contributions to Organizations	3,000.00	22,895.00
Subscription Expenses	-	15,584.28
Donations	5,000.00	36,290.48
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>407,520.00</u>
FINANCIAL EXPENSES	59,284.00	783,887.46
FINANCIAL EXPENSES	59,284.00	783,887.46
Interest Expenses	59,184.00	782,837.46
Bank Charges	100.00	1,050.00
NON-CASH EXPENSES	561,662.77	6,019,997.52
DEPRECIATION	561,427.77	5,989,487.04
Depreciation - Infrastructure Assets	468,737.39	5,048,859.72
Depreciation - Buildings and Other Structures	32,960.01	307,586.65
Depreciation - Machinery and Equipment	28,760.94	303,627.84
Depreciation - Transportation Equipment	21,537.84	225,665.34
Depreciation - Furniture, Fixtures and Books	2,375.41	26,129.51
Depreciation - Leased Assets	<u>7,056.18</u>	<u>77,617.98</u>
AMORTIZATION	235.00	30,510.48
Amortization - Intangible Assets	<u>235.00</u>	<u>30,510.48</u>
TOTAL EXPENSES	<u>6,075,208.52</u>	<u>55,567,870.35</u>
NET INCOME/(LOSS)	<u>(160,313.77)</u>	<u>9,103,282.73</u>

Prepared By:


 ERLON NHON A. BUENACOSA
 Corporate Budget Officer C

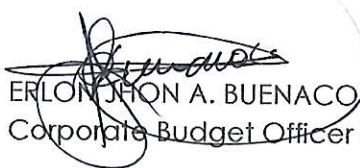
Reviewed By:


 LEONE ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of December 2024

Balance, beginning of period	P115,004,279.45
Net Income/(Loss)	<u>(5,045,750.83)</u>
Balance, end of period	<u><u>P109,958,528.62</u></u>

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of December 2024

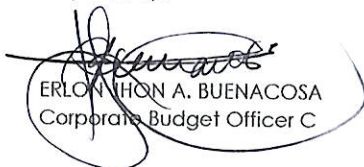
	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	-	656,500.00
Collection of other income	-	656,500.00
Collection of Receivables	6,226,019.29	70,032,668.15
Collection of receivables	5,912,465.82	68,529,691.51
Collection of other receivables	313,553.47	1,502,976.64
Trust Receipts	34,800.00	300,800.00
Receipt of guaranty/security deposits	34,800.00	300,800.00
Other Receipts	40,080.89	368,519.31
Unused Petty Cash Fund	60.29	60.29
Receipt of refund of cash advances	13,395.50	73,181.02
Receipt of interests from deposits	5,021.52	19,260.90
Receipt of Miscellaneous Income	21,603.58	276,017.10
Adjustments	100.00	2,034.50
Restoration of cash for cancelled/lost/stale checks/ADA		1,934.50
Deposit on savings account to avoid dormancy	100.00	100.00
Total Cash Inflows	6,301,000.18	71,360,521.96
Cash Outflows:		
Payment of Expenses	2,679,514.43	24,028,127.05
Payment of personnel services	102,202.43	736,945.88
Payment of maintenance and other operating expenses	2,577,312.00	23,290,131.17
Payment of financial expenses	-	1,050.00
Purchase of Inventories	224,050.48	3,846,154.04
Purchase of inventory held for consumption	224,050.48	3,846,154.04
Grant of Cash Advances	4,333,864.99	21,777,584.46
Advances for payroll	4,258,114.99	20,818,778.46
Advances to officers and employees	75,750.00	958,806.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	1,090,238.19	9,459,235.05
Remittance of taxes withheld	276,988.67	1,886,299.16
Remittance to GSIS/Pag-IBIG/PhilHealth	650,774.05	5,919,326.76
Remittance of other payables (Provident Fund)	162,475.47	1,653,609.13
Other Disbursements	2,010,483.44	2,048,323.44
Deposit on bank accounts to avoid dormancy	300.00	300.00
Refund of guaranty/security deposits	-	37,840.00
Return of Unused Petty Cash Fund	60.29	60.29
Tax refund to employee	3.76	3.76
Appropriation of funds intended for the payment of Retirement Benefits	2,010,119.39	2,010,119.39
Total Cash Outflows	10,338,151.53	61,159,424.04
Net Cash Provided (used) by Operating Activities	(4,037,151.35)	10,201,097.92
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	1,207,615.99	7,025,050.57
Purchase/Construction of infrastructure assets	235,506.38	2,508,740.70
Construction of buildings and other structures	-	-
Purchase of machinery and equipment	135,481.25	218,080.36
Purchase of transportation equipment	-	142,980.00
Construction in progress	836,628.36	4,040,241.51

Payment for property, plant and equipment obligated in prior year	-	115,008.00
Development in Progress - Computer Software	89,722.22	749,444.44
Total Cash Outflows	1,297,338.21	7,774,495.01
Net Cash Provided (used) by Investing Activities	(1,297,338.21)	(7,774,495.01)
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	69,053.82	577,586.72
Payment of domestic loans	33,369.00	386,511.00
Payment of Leased Liability	35,684.82	191,075.72
Payment of Interest Expense	82,154.12	854,253.95
Total Cash Outflow	151,207.94	1,431,840.67
Net Cash Provided (used) by Financing Activities	(151,207.94)	(1,431,840.67)
Increase (Decrease) in Cash and Cash Equivalents	(5,485,697.50)	994,762.24
Add: Cash and Cash Equivalents - Beginning	48,178,263.74	41,697,804.00
Cash and Cash Equivalents - Ending	P42,692,566.24	42,692,566.24

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	97,668.26
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	37,264,567.80
Cash in Bank-Local Currency, Savings Account	1,460,177.27
Cash in Bank-Local Currency, Current Account (Grant)	47,175.67
Cash in Bank-Local Currency, Savings Account - GCASH	3,820,977.24
	42,692,566.24

Prepared By:


ERLON IHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONILANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
 Detailed Statement of Financial Position
 As of December 31, 2024

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	42,692,566.24
CASH ON HAND	99,668.26
Cash-Collecting Officer	97,668.26
Checks & Other Cash Items	2,000.00
CASH IN BANK - LOCAL CURRENCY	42,592,897.98
Cash in Bank - Local Currency, Current Account	37,311,743.47
Cash in Bank-Local Currency, Savings Account	5,281,154.51
RECEIVABLES	11,283,673.15
LOANS AND RECEIVABLE ACCOUNTS	9,876,403.77
Accounts Receivable	10,181,859.56
Allowance for Impairment - Accounts Receivable	305,455.79
INTER-AGENCY RECEIVABLES	57,745.30
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	10,031.00
OTHER RECEIVABLES	1,349,524.08
Other Receivables	1,349,524.08
INVENTORIES	2,174,902.71
INVENTORY HELD FOR CONSUMPTION	2,174,902.71
Office Supplies Inventory	312,511.98
Accountable Forms, Plates and Stickers Inventory	56,370.89
Construction Materials Inventory	1,806,019.84
OTHER ASSETS	339,506.19
ADVANCES	75,750.00
Advances to Officers and Employees	75,750.00
DEPOSITS	263,756.19
Guaranty Deposits	263,756.19
Total Current Assets	56,490,648.29

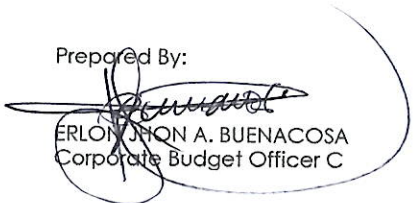
Non-Current Assets

INVESTMENTS	3,756,993.25
SINKING FUND	3,756,993.25
Sinking Fund	3,756,993.25
PROPERTY, PLANT AND EQUIPMENT	64,011,102.12
LAND	3,097,803.93
Land	3,097,803.93
INFRASTRUCTURE ASSET	49,253,752.49
Power Supply Systems, net	3,199,639.63
Power Supply Systems	8,113,067.79
Accumulated Depreciation-Power Supply Systems	4,913,428.16
Plant-Utility Plant in Service (UPIS), net	46,054,112.86
Plant-Utility Plant in Service (UPIS)	89,200,520.66

Accumulated Depreciation - Plant (UPIS)	43,146,407.80
BUILDINGS AND OTHER STRUCTURES	<u>5,240,576.46</u>
Buildings, net	5,240,576.46
Buildings	7,837,341.77
Accumulated Depreciation - Buildings	<u>2,596,765.31</u>
MACHINERY AND EQUIPMENT	<u>657,174.91</u>
Office Equipment, net	42,375.42
Office Equipment	423,753.99
Accumulated Depreciation - Office Equipment	<u>381,378.57</u>
Information and Communication Technology Equipment, net	352,843.79
Information and Communication Technology Equipment	856,179.46
Accumulated Depreciation - Information and Technology Equipment	<u>503,335.67</u>
Other Equipment, net	261,955.70
Other Equipment	1,204,566.40
Accumulated Depreciation - Other Equipment	<u>942,610.70</u>
TRANSPORTATION EQUIPMENT	<u>3,263,910.22</u>
Motor Vehicles, net	3,263,910.22
Motor Vehicles	6,966,366.84
Accumulated Depreciation - Motor Vehicles	<u>3,702,456.62</u>
FURNITURE, FIXTURE AND BOOKS	<u>59,459.29</u>
Furniture and Fixtures, net	59,459.29
Furniture and Fixtures	158,360.00
Accumulated Depreciation - Furniture and Fixtures	<u>98,900.71</u>
LEASED ASSETS	<u>2,246,218.72</u>
Other Leased Assets, net	2,246,218.72
Other Leased Assets	2,352,061.42
Accumulated Depreciation - Other Leased Assets	<u>105,842.70</u>
CONSTRUCTION IN PROGRESS	<u>192,206.10</u>
Construction in Progress - Infrastructure Assets	188,206.10
Construction in Progress - Buildings & Other Structures	<u>4,000.00</u>
INTANGIBLE ASSETS	963,103.28
INTANGIBLE ASSETS	<u>174,214.40</u>
Computer Software, net	24,214.40
Computer Software	242,144.00
Accumulated Amortization - Computer Software	<u>217,929.60</u>
Websites, net	150,000.00
Websites	173,500.00
Accumulated Amortization - Websites	<u>23,500.00</u>
DEVELOPMENT IN PROGRESS	<u>788,888.88</u>
Development in Progress-Computer Software	788,888.88
Total Non-Current assets	<u>68,731,198.65</u>
TOTAL ASSETS	<u>125,221,846.94</u>
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	1,152,357.75
PAYABLES	<u>734,583.75</u>
Accounts Payable	468,112.67
Finance Leased Payable	<u>266,471.08</u>
BILLS / BONDS / LOANS PAYABLE	<u>417,774.00</u>
Loans Payable - Domestic (Current Portion)	<u>417,774.00</u>

INTER-AGENCY PAYABLES	921,487.12
INTER_AGENCY PAYABLES	<u>921,487.12</u>
Due to BIR	375,863.86
Due to GSIS	372,343.55
Due to Pag-IBIG	122,273.86
Due to PhilHealth	<u>51,005.85</u>
TRUST LIABILITIES	678,010.15
TRUST LIABILITIES	<u>678,010.15</u>
Guaranty/Security Deposits Payable	406,649.20
Customers' Deposits Payable	<u>271,360.95</u>
OTHER PAYABLES	875.00
OTHER PAYABLES	<u>875.00</u>
Other Payables	<u>875.00</u>
Total Current Liabilities	<u>2,752,730.02</u>
Non-Current Liabilities	
FINANCIAL LIABILITIES	10,435,782.50
PAYABLES	<u>1,820,922.08</u>
Finance Leased Payable	<u>1,820,922.08</u>
BILLS / BONDS / LOANS PAYABLE	<u>8,614,860.42</u>
Loans Payable - Domestic (Non-Current Portion)	<u>8,614,860.42</u>
DEFERRED CREDITS/UNEARNED INCOME	74,805.80
UNEARNED REVENUE/INCOME	<u>74,805.80</u>
Other Unearned Revenue/Income	<u>74,805.80</u>
PROVISIONS	2,000,000.00
PROVISIONS	<u>2,000,000.00</u>
Retirement gratuity Payable	<u>2,000,000.00</u>
Total Non-Current Liabilities	<u>12,510,588.30</u>
TOTAL LIABILITIES	<u>15,263,318.32</u>
EQUITY	
RETAINED EARNINGS / (DEFICIT)	109,958,528.62
RETAINED EARNINGS / (DEFICIT)	<u>109,958,528.62</u>
Retained Earnings / (Deficit)	<u>109,958,528.62</u>
TOTAL LIABILITIES AND EQUITY	<u>125,221,846.94</u>

Prepared By:


 ERLON JHON A. BUENACOSA
 Corporate Budget Officer C

Reviewed By:

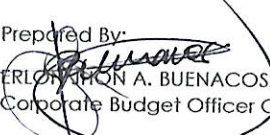

 LEONIE ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of December 2024

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,823,017.66	70,333,694.26
SERVICE INCOME	235,298.61	2,686,984.46
Other Service Income	<u>235,298.61</u>	<u>2,686,984.46</u>
BUSINESS INCOME	5,587,719.05	67,646,709.80
Waterworks System Fees	5,351,093.51	64,921,587.24
Interest Income	5,227.01	20,078.26
Fines and Penalties-Business Income	<u>231,398.53</u>	<u>2,705,044.30</u>
OTHER NON-OPERATING INCOME	(8,218.80)	152,257.68
MISCELLANEOUS INCOME	(8,218.80)	152,257.68
Miscellaneous Income	<u>(8,218.80)</u>	<u>152,257.68</u>
TOTAL REVENUE	<u>5,814,798.86</u>	<u>70,485,951.94</u>
EXPENSES		
PERSONNEL SERVICES	6,619,478.10	25,482,775.99
SALARIES AND WAGES	1,064,058.07	12,832,425.44
Salaries and Wages - Regular	925,411.00	11,112,571.40
Salaries and Wages - Casual/Contractual	<u>138,647.07</u>	<u>1,719,854.04</u>
OTHER COMPENSATION	2,430,397.66	6,966,935.01
Personnel Economic Relief Allowance (PERA)	68,000.00	823,000.00
Representation Allowance (RA)	27,500.00	326,000.00
Transporation Allowance (TA)	18,000.00	213,000.00
Clothing / Uniform Allowance	-	238,000.00
Productivity Incentive Allowance	-	68,000.00
Longevity Pay	-	15,000.00
Overtime and Night Pay	-	448,244.93
Year End Bonus	-	2,090,831.00
Cash Gift	-	170,000.00
Other Bonuses and Allowances	<u>2,316,897.66</u>	<u>2,574,859.08</u>
PERSONNEL BENEFIT CONTRIBUTIONS	169,236.44	2,096,932.97
Retirement and Life Insurance Premiums	125,674.92	1,505,505.80
Pag-IBIG Contributions	14,658.51	244,539.40
PhilHealth Contributions	25,503.01	305,987.77
Employees Compensations Insurance Premiums	<u>3,400.00</u>	<u>40,900.00</u>
OTHER PERSONNEL BENEFITS	2,955,785.93	3,586,482.57
Retirement Gratuity	2,000,000.00	2,218,700.00
Terminal Leave Benefits	171,215.93	578,117.57
Other Personnel Benefits	<u>784,570.00</u>	<u>789,665.00</u>
MAINTENANCE AND OTHER OPERATING EXPENSES	3,580,753.13	33,481,440.61
TRAVELING EXPENSES	30,858.00	436,366.04
Traveling Expenses - Local	30,858.00	336,366.04
Traveling Expenses - Foreign	-	100,000.00
TRAINING AND SCHOLARSHIP EXPENSES	33,460.00	1,051,204.57
Training Expenses	<u>33,460.00</u>	<u>1,051,204.57</u>
SUPPLIES AND MATERIALS EXPENSES	352,608.49	4,067,608.87
Office Supplies Expense	22,618.60	253,844.00
Accountable Forms Expenses	8,040.80	86,977.70
Medical, Dental and Laboratory Supplies Expenses	6,300.00	214,749.00
Fuel, Oil and Lubricants Expenses	129,509.09	1,507,494.69
Chemical and Filtering Supplies Expenses	178,240.00	1,388,240.00
Semi-Expendable Machinery and Equipment Expenses	-	608,403.48
Semi-Expendable Furniture, Fixtures and Books Expenses	<u>7,900.00</u>	<u>7,900.00</u>

UTILITY EXPENSES		
Water Expenses	<u>1,359,791.84</u>	<u>14,732,989.37</u>
Electricity Expenses	8,067.99	71,681.70
	<u>1,351,723.85</u>	<u>14,661,307.67</u>
COMMUNICATION EXPENSES		
Postage and Courier Services	<u>73,106.44</u>	<u>258,984.39</u>
Telephone Expenses	210.00	4,045.20
Internet Subscription Expenses	64,799.44	191,677.23
Cable, Satellite, Telegraph and Radio Expenses	5,997.00	54,861.96
	<u>2,100.00</u>	<u>8,400.00</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>38,046.00</u>	<u>303,403.42</u>
Extraordinary and Miscellaneous Expenses	<u>38,046.00</u>	<u>303,403.42</u>
PROFESSIONAL SERVICES		
Legal Services	<u>60,000.00</u>	<u>70,500.00</u>
	<u>60,000.00</u>	<u>70,500.00</u>
GENERAL SERVICES		
Security Services	<u>191,396.30</u>	<u>1,114,739.62</u>
	<u>191,396.30</u>	<u>1,114,739.62</u>
REPAIRS AND MAINTENANCE		
Repairs and Maintenance - Infrastructure Assets	<u>697,450.12</u>	<u>7,370,627.81</u>
Repairs and Maintenance - Buildings and Other Structures	569,380.92	6,737,541.61
Repairs and Maintenance - Machinery and Equipment	125.00	73,396.00
Repairs and Maintenance - Transportation Equipment	21,900.00	108,647.00
	<u>106,044.20</u>	<u>451,043.20</u>
TAXES, INSURANCE, PREMIUMS AND OTHER FEES		
Taxes, Duties and Licenses	<u>247.70</u>	<u>1,695,447.04</u>
Fidelity Bond Premiums	247.70	1,392,931.50
Insurance Expenses	-	11,250.00
	-	291,265.54
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>743,788.24</u>	<u>2,379,569.48</u>
Advertising, Promotional and Marketing Expenses	334,084.00	423,203.30
Printing and Publication Expenses	1,100.00	6,020.00
Representation Expenses	359,464.24	1,330,916.42
Rent/Lease Expense	8,000.00	96,000.00
Membership Dues and Contributions to Organizations	3,700.00	26,595.00
Subscription Expenses	-	15,584.28
Donations	-	36,290.48
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>444,960.00</u>
FINANCIAL EXPENSES	<u>84,427.17</u>	<u>868,314.63</u>
FINANCIAL EXPENSES		
Interest Expenses	84,427.17	868,314.63
Bank Charges	84,427.17	867,264.63
	-	1,050.00
NON-CASH EXPENSES	<u>575,891.29</u>	<u>6,595,888.81</u>
DEPRECIATION		
Depreciation - Infrastructure Assets	<u>559,051.61</u>	<u>6,548,538.65</u>
Depreciation - Buildings and Other Structures	470,677.75	5,519,537.47
Depreciation - Machinery and Equipment	32,960.01	340,546.66
Depreciation - Transportation Equipment	24,444.42	328,072.26
Depreciation - Furniture, Fixtures and Books	21,537.84	247,203.18
Depreciation - Leased Assets	2,375.41	28,504.92
	<u>7,056.18</u>	<u>84,674.16</u>
AMORTIZATION	<u>235.00</u>	<u>30,745.48</u>
Amortization - Intangible Assets	235.00	30,745.48
IMPAIRMENT LOSS		
Impairment Loss-Loans and Receivables	<u>16,604.68</u>	<u>16,604.68</u>
	<u>16,604.68</u>	<u>16,604.68</u>
TOTAL EXPENSES	<u>10,860,549.69</u>	<u>66,428,420.04</u>
NET INCOME/(LOSS)	<u>(5,045,750.83)</u>	<u>4,057,531.90</u>

Prepared By:


ERLON ARON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEOME ANN P. BUTALON
Division Manager C