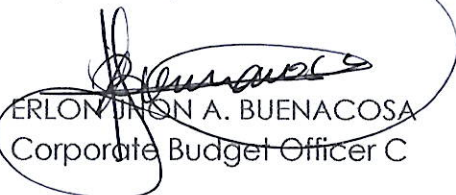


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Republic of the Philippines  
VICTORIAS CITY WATER DISTRICT  
Statement of Changes in Equity  
For the Month of January 2024

Balance, beginning of period	P107,223,052.48
Net Adjustments	(63,271.15)
Net Income/(Loss)	<u>1,127,839.87</u>
Balance, end of period	<u><u>P108,287,621.20</u></u>

Prepared By:

  
ERLON DION A. BUENACOSA  
Corporate Budget Officer C

Reviewed By:

  
LEONILANNY P. BUTALON  
Division Manager C

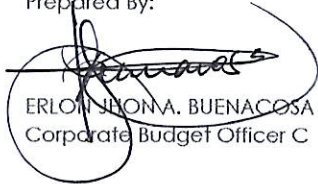
Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**STATEMENT OF CASH FLOWS**  
For the Month of January 2024

	CURRENT MONTH	YEAR TO DATE
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Income/Revenues	49,675.00	49,675.00
Collection of other income	49,675.00	49,675.00
Collection of Receivables	6,458,850.39	6,458,850.39
Collection of receivables	6,406,950.39	6,406,950.39
Collection of other receivables	51,900.00	51,900.00
Trust Receipts	66,000.00	66,000.00
Receipt of guaranty/security deposits	66,000.00	66,000.00
Other Receipts	29,185.00	29,185.00
Receipt of Miscellaneous Income	29,185.00	29,185.00
<b>Total Cash Inflows</b>	<b>6,603,710.39</b>	<b>6,603,710.39</b>
<b>Cash Outflows:</b>		
Payment of Expenses	1,815,497.93	1,815,497.93
Payment of maintenance and other operating expenses	1,815,497.93	1,815,497.93
Purchase of Inventories	141,130.59	141,130.59
Purchase of inventory held for consumption	141,130.59	141,130.59
Grant of Cash Advances	1,374,733.77	1,374,733.77
Advances for payroll	1,368,893.77	1,368,893.77
Advances to officers and employees	5,840.00	5,840.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	863,404.16	863,404.16
Remittance of taxes withheld	275,765.60	275,765.60
Remittance to GSIS/Pag-IBIG/PhilHealth	485,748.96	485,748.96
Remittance of other payables (Provident Fund)	101,889.60	101,889.60
<b>Total Cash Outflows</b>	<b>4,194,766.45</b>	<b>4,194,766.45</b>
<b>Net Cash Provided (used) by Operating Activities</b>	<b>2,408,943.94</b>	<b>2,408,943.94</b>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Inflows:</b>		
<b>Total Cash Inflows</b>	-	-
<b>Cash Outflows:</b>		
Purchase/Construction of Property, Plant and Equipment	115,008.00	115,008.00
Payment for property, plant and equipment obligated in prior year	115,008.00	115,008.00
<b>Total Cash Outflows</b>	<b>115,008.00</b>	<b>115,008.00</b>
<b>Net Cash Provided (used) by Investing Activities</b>	<b>(115,008.00)</b>	<b>(115,008.00)</b>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Inflows:</b>		
<b>Total Cash Inflows</b>	-	-
<b>Cash Outflows:</b>		
Payment of Long-Term Liabilities	31,074.00	31,074.00
Payment of domestic loans	31,074.00	31,074.00
Payment of Interest Expense	61,264.00	61,264.00
<b>Total Cash Outflow</b>	<b>92,338.00</b>	<b>92,338.00</b>
<b>Net Cash Provided (used) by Financing Activities</b>	<b>(92,338.00)</b>	<b>(92,338.00)</b>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	<b>2,201,597.94</b>	<b>2,201,597.94</b>
<b>Add: Cash and Cash Equivalents - Beginning</b>	<b>41,697,804.00</b>	<b>41,697,804.00</b>
<b>Cash and Cash Equivalents - Ending</b>	<b>P43,899,401.94</b>	<b>43,899,401.94</b>

*Breakdown of Cash and cash equivalents at the end of the period:*

Cash-Collecting Officer	98,557.01
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	40,924,691.51
Cash in Bank-Local Currency, Savings Account	2,248,228.40
Cash in Bank-Local Currency, Current Account (Grant)	47,156.49
Cash in Bank-Local Currency, Savings Account - GCASH	558,766.54
Cash in Bank-Local Currency, Savings Account - SM BP	10,001.99
	<u><u>43,899,401.94</u></u>

Prepared By:



ERLON JHONNA. BUENACOSA  
Corporate Budget Officer C

Reviewed By:



LEONIE ANN P. BUTALON  
Division Manager C

**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**Detailed Statement of Financial Position**  
**As of January 31, 2024**

**ASSETS**

**Current Assets**

**CASH AND CASH EQUIVALENTS**

	<b>43,899,401.94</b>
	<u>110,557.01</u>
CASH ON HAND	98,557.01
Cash-Collecting Officer	10,000.00
Petty Cash	2,000.00
Checks & Other Cash Items	<u>43,788,844.93</u>
CASH IN BANK - LOCAL CURRENCY	40,971,848.00
Cash in Bank - Local Currency, Current Account	2,816,996.93
Cash in Bank-Local Currency, Savings Account	<u>9,937,132.66</u>

**RECEIVABLES**

	<u>8,808,893.01</u>
LOANS AND RECEIVABLE ACCOUNTS	9,097,744.12
Accounts Receivable	288,851.11
Allowance for Impairment - Accounts Receivable	<u>57,745.30</u>
INTER-AGENCY RECEIVABLES	12,256.80
Due from National Government Agencies	35,457.50
Due from Local Government Units	10,031.00
Due from Government Corporations	<u>1,070,494.35</u>
OTHER RECEIVABLES	1,070,494.35
Other Receivables	<u>1,754,145.84</u>

**INVENTORIES**

	<u>1,754,145.84</u>
INVENTORY HELD FOR CONSUMPTION	285,383.12
Office Supplies Inventory	56,093.39
Accountable Forms, Plates and Stickers Inventory	40,740.00
Chemical and Filtering Supplies Inventory	1,371,929.33
Construction Materials Inventory	<u>265,789.00</u>

**OTHER ASSETS**

	<u>2,240.00</u>
ADVANCES	2,240.00
Advances to Officers and Employees	<u>263,549.00</u>
DEPOSITS	263,549.00
Guaranty Deposits	<u>55,856,469.44</u>

**Total Current Assets**

**Non-Current Assets**

**INVESTMENTS**

**1,746,063.69**

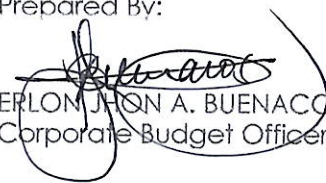
SINKING FUND	1,746,063.69
Sinking Fund	<u>1,746,063.69</u>
<b>PROPERTY, PLANT AND EQUIPMENT</b>	<b>63,550,964.25</b>
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	45,790,850.50
Power Supply Systems, net	<u>2,190,582.09</u>
Power Supply Systems	6,961,399.90
Accumulated Depreciation-Power Supply Systems	<u>4,770,817.81</u>
Plant-Utility Plant in Service (UPIS), net	<u>43,600,268.41</u>
Plant-Utility Plant in Service (UPIS)	83,152,952.87
Accumulated Depreciation - Plant (UPIS)	<u>39,552,684.46</u>
BUILDINGS AND OTHER STRUCTURES	<u>3,562,568.93</u>
Buildings, net	<u>3,562,568.93</u>
Buildings	5,895,303.22
Accumulated Depreciation - Buildings	<u>2,332,734.29</u>
MACHINERY AND EQUIPMENT	<u>5,190,442.36</u>
Office Equipment, net	<u>173,593.00</u>
Office Equipment	915,998.99
Accumulated Depreciation - Office Equipment	<u>742,405.99</u>
Information and Communication Technology Equipment, net	<u>530,425.50</u>
Information and Communication Technology Equipment	1,885,037.94
Accumulated Depreciation - Information and Technology Equipment	<u>1,354,612.44</u>
Communication Equipment, net	<u>18,759.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>61,730.99</u>
Other Equipment, net	<u>4,467,664.85</u>
Other Equipment	5,583,824.27
Accumulated Depreciation - Other Equipment	<u>1,116,159.42</u>
TRANSPORTATION EQUIPMENT	<u>3,341,725.25</u>
Motor Vehicles, net	<u>3,341,725.25</u>
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	<u>3,496,244.59</u>
FURNITURE, FIXTURE AND BOOKS	<u>192,681.58</u>
Furniture and Fixtures, net	<u>192,681.58</u>
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	<u>240,275.92</u>
LEASED ASSETS	<u>2,323,836.70</u>
Other Leased Assets, net	<u>2,323,836.70</u>
Other Leased Assets	2,352,061.42
Accumulated Depreciation - Other Leased Assets	<u>28,224.72</u>

CONSTRUCTION IN PROGRESS	51,055.00
Construction in Progress - Infrastructure Assets	47,055.00
Construction in Progress - Buildings & Other Structures	4,000.00
<b>INTANGIBLE ASSETS</b>	<b>45,494.72</b>
INTANGIBLE ASSETS	45,494.72
Computer Software, net	43,144.72
Computer Software	242,144.00
Accumulated Amortization - Computer Software	198,999.28
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	21,150.00
<b>Total Non-Current assets</b>	<b>65,342,522.66</b>
<b>TOTAL ASSETS</b>	<b>121,198,992.10</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
<b>FINANCIAL LIABILITIES</b>	<b>990,826.90</b>
PAYABLES	635,389.90
Accounts Payable	405,812.72
Finance Leased Payable	229,577.18
BILLS / BONDS / LOANS PAYABLE	355,437.00
Loans Payable - Domestic (Current Portion)	355,437.00
<b>INTER-AGENCY PAYABLES</b>	<b>286,680.26</b>
INTER_AGENCY PAYABLES	286,680.26
Due to BIR	87,595.73
Due to GSIS	35,577.25
Due to Pag-IBIG	114,067.93
Due to PhilHealth	49,439.35
<b>TRUST LIABILITIES</b>	<b>453,210.15</b>
TRUST LIABILITIES	453,210.15
Guaranty/Security Deposits Payable	181,849.20
Customers' Deposits Payable	271,360.95
<b>Total Current Liabilities</b>	<b>1,730,717.31</b>
<b>Non-Current Liabilities</b>	
<b>FINANCIAL LIABILITIES</b>	<b>11,100,259.02</b>
PAYABLES	2,067,624.60
Finance Leased Payable	2,067,624.60
BILLS / BONDS / LOANS PAYABLE	9,032,634.42
Loans Payable - Domestic (Non-Current Portion)	9,032,634.42
<b>DEFERRED CREDITS/UNEARNED INCOME</b>	<b>80,394.57</b>
UNEARNED REVENUE/INCOME	80,394.57
Other Unearned Revenue/Income	80,394.57
<b>Total Non-Current Liabilities</b>	<b>11,180,653.59</b>
<b>TOTAL LIABILITIES</b>	<b>12,911,370.90</b>

**EQUITY**

<b>RETAINED EARNINGS / (DEFICIT)</b>	<b>108,287,621.20</b>
RETAINED EARNINGS / (DEFICIT)	108,287,621.20
Retained Earnings / (Deficit)	<u>108,287,621.20</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>121,198,992.10</u></b>

Prepared By:

  
ERLON JOHN A. BUENACOSA  
Corporate Budget Officer C

Reviewed By:

  
LEONIE ANN P. BUTALON  
Division Manager C

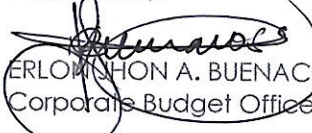
**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**Detailed Statement of Financial Performance**  
**For the Month of January 2024**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
<b>REVENUE</b>		
<b>SERVICE AND BUSINESS INCOME</b>	<b>5,872,542.09</b>	<b>5,872,542.09</b>
SERVICE INCOME	232,246.31	232,246.31
Other Service Income	<u>232,246.31</u>	<u>232,246.31</u>
BUSINESS INCOME	5,640,295.78	5,640,295.78
Waterworks System Fees	5,421,014.04	5,421,014.04
Fines and Penalties-Business Income	<u>219,281.74</u>	<u>219,281.74</u>
<b>OTHER NON-OPERATING INCOME</b>	<b>22,176.32</b>	<b>22,176.32</b>
MISCELLANEOUS INCOME	22,176.32	22,176.32
Miscellaneous Income	<u>22,176.32</u>	<u>22,176.32</u>
<b>TOTAL REVENUE</b>	<b><u>5,894,718.41</u></b>	<b><u>5,894,718.41</u></b>
<b>EXPENSES</b>		
<b>PERSONNEL SERVICES</b>	<b>1,603,235.14</b>	<b>1,603,235.14</b>
SALARIES AND WAGES	1,022,053.93	1,022,053.93
Salaries and Wages - Regular	882,406.86	882,406.86
Salaries and Wages - Casual/Contractual	<u>139,647.07</u>	<u>139,647.07</u>
OTHER COMPENSATION	412,988.35	412,988.35
Personnel Economic Relief Allowance (PERA)	68,000.00	68,000.00
Representation Allowance (RA)	23,500.00	23,500.00
Transporation Allowance (TA)	15,000.00	15,000.00
Clothing / Uniform Allowance	238,000.00	238,000.00
Overtime and Night Pay	56,488.35	56,488.35
Other Bonuses and Allowances	<u>12,000.00</u>	<u>12,000.00</u>
PERSONNEL BENEFIT CONTRIBUTIONS	168,192.86	168,192.86
Retirement and Life Insurance Premiums	120,000.21	120,000.21
Pag-IBIG Contributions	19,972.90	19,972.90
PhilHealth Contributions	24,719.75	24,719.75
Employees Compensations Insurance Premiums	<u>3,500.00</u>	<u>3,500.00</u>
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>	<b>2,542,581.96</b>	<b>2,542,581.96</b>
TRAVELING EXPENSES	12,524.00	12,524.00
Traveling Expenses - Local	<u>12,524.00</u>	<u>12,524.00</u>
TRAINING AND SCHOLARSHIP EXPENSES	141,567.71	141,567.71
Training Expenses	<u>141,567.71</u>	<u>141,567.71</u>
SUPPLIES AND MATERIALS EXPENSES	161,697.60	161,697.60
Office Supplies Expense	18,826.72	18,826.72
Accountable Forms Expenses	7,255.20	7,255.20
Medical, Dental and Laboratory Supplies Expenses	4,200.00	4,200.00
Fuel, Oil and Lubricants Expenses	44,130.68	44,130.68
Chemical and Filtering Supplies Expenses	82,500.00	82,500.00
Semi-Expendable Machinery and Equipment Expenses	<u>4,785.00</u>	<u>4,785.00</u>
UTILITY EXPENSES	1,041,218.43	1,041,218.43
Water Expenses	<u>5,571.85</u>	<u>5,571.85</u>



Electricity Expenses	1,035,646.58	1,035,646.58
COMMUNICATION EXPENSES	14,351.75	14,351.75
Telephone Expenses	14,351.75	14,351.75
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	15,196.00	15,196.00
Extraordinary and Miscellaneous Expenses	15,196.00	15,196.00
PROFESSIONAL SERVICES	1,100.00	1,100.00
Legal Services	1,100.00	1,100.00
REPAIRS AND MAINTENANCE	682,162.27	682,162.27
Repairs and Maintenance - Infrastructure Assets	547,008.27	547,008.27
Repairs and Maintenance - Buildings and Other Structures	840.00	840.00
Repairs and Maintenance - Machinery and Equipment	12,200.00	12,200.00
Repairs and Maintenance - Transportation Equipment	122,114.00	122,114.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	410,732.30	410,732.30
Taxes, Duties and Licenses	335,645.54	335,645.54
Insurance Expenses	75,086.76	75,086.76
OTHER MAINTENANCE AND OPERATING EXPENSES	62,031.90	62,031.90
Printing and Publication Expenses	2,000.00	2,000.00
Representation Expenses	15,911.90	15,911.90
Rent/Lease Expense	8,000.00	8,000.00
Membership Dues and Contributions to Organizations	3,000.00	3,000.00
Directors and Committee Members' Fees	33,120.00	33,120.00
<b>FINANCIAL EXPENSES</b>	<b>61,264.00</b>	<b>61,264.00</b>
FINANCIAL EXPENSES	61,264.00	61,264.00
Interest Expenses	61,264.00	61,264.00
<b>NON-CASH EXPENSES</b>	<b>559,797.44</b>	<b>559,797.44</b>
DEPRECIATION	550,332.28	550,332.28
Depreciation - Infrastructure Assets	426,853.86	426,853.86
Depreciation - Buildings and Other Structures	23,516.99	23,516.99
Depreciation - Machinery and Equipment	67,348.23	67,348.23
Depreciation - Transportation Equipment	19,287.66	19,287.66
Depreciation - Furniture, Fixtures and Books	6,269.36	6,269.36
Depreciation - Leased Assets	7,056.18	7,056.18
AMORTIZATION	9,465.16	9,465.16
Amortization - Intangible Assets	9,465.16	9,465.16
<b>TOTAL EXPENSES</b>	<b>4,766,878.54</b>	<b>4,766,878.54</b>
<b>NET INCOME/(LOSS)</b>	<b>1,127,839.87</b>	<b>1,127,839.87</b>

Prepared By:

  
 ERLON SHON A. BUENACOSA  
 Corporate Budget Officer C

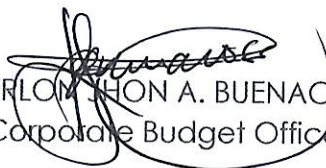
Reviewed By:

  
 LEONIE ANN P. BUTALON  
 Division Manager C

Republic of the Philippines  
VICTORIAS CITY WATER DISTRICT  
Statement of Changes in Equity  
For the Month of February 2024

Balance, beginning of period	P108,287,621.20
Net Income/(Loss)	<u>1,228,081.11</u>
Balance, end of period	<u><u>P109,515,702.31</u></u>

Prepared By:

  
ERLON JOHN A. BUENACOSA  
Corporate Budget Officer C

Reviewed By:

  
LEANIE ANN P. BUTALON  
Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**STATEMENT OF CASH FLOWS**  
For the Month of February 2024

	CURRENT MONTH	YEAR TO DATE
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Income/Revenues	83,375.00	133,050.00
Collection of other income	83,375.00	133,050.00
Collection of Receivables	5,495,543.10	11,954,393.49
Collection of receivables	5,448,393.10	11,855,343.49
Collection of other receivables	47,150.00	99,050.00
Trust Receipts	-	66,000.00
Receipt of guaranty/security deposits	-	66,000.00
Other Receipts	15,922.00	45,107.00
Receipt of refund of cash advances	55.00	55.00
Receipt of Miscellaneous Income	15,867.00	45,052.00
<b>Total Cash Inflows</b>	<b>5,594,840.10</b>	<b>12,198,550.49</b>
<b>Cash Outflows:</b>		
Payment of Expenses	1,743,782.74	3,559,280.67
Payment of personnel services	32,392.43	32,392.43
Payment of maintenance and other operating expenses	1,711,290.31	3,526,788.24
Payment of financial expenses	100.00	100.00
Purchase of Inventories	183,867.49	324,998.08
Purchase of inventory held for consumption	183,867.49	324,998.08
Grant of Cash Advances	1,195,187.64	2,569,921.41
Advances for payroll	1,142,487.64	2,511,381.41
Advances to officers and employees	52,700.00	58,540.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	706,574.90	1,569,979.06
Remittance of taxes withheld	87,584.75	363,350.35
Remittance to GSIS/Pag-IBIG/PhilHealth	520,900.91	1,006,649.87
Remittance of other payables (Provident Fund)	98,089.24	199,978.84
Other Disbursements	10,000.00	10,000.00
Refund of guaranty/security deposits	10,000.00	10,000.00
<b>Total Cash Outflows</b>	<b>3,839,412.77</b>	<b>8,034,179.22</b>
<b>Net Cash Provided (used) by Operating Activities</b>	<b>1,755,427.33</b>	<b>4,164,371.27</b>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Inflows:</b>		
<b>Total Cash Inflows</b>	-	-
<b>Cash Outflows:</b>		
Purchase/Construction of Property, Plant and Equipment	57,621.13	172,629.13
Construction in progress	42,000.00	42,000.00
Payment of Finance Leased Assets	15,621.13	15,621.13
Payment for property, plant and equipment obligated in prior year	-	115,008.00
<b>Total Cash Outflows</b>	<b>57,621.13</b>	<b>172,629.13</b>
<b>Net Cash Provided (used) by Investing Activities</b>	<b>(57,621.13)</b>	<b>(172,629.13)</b>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Inflows:</b>		
<b>Total Cash Inflows</b>	-	-
<b>Cash Outflows:</b>		
Payment of Long-Term Liabilities	31,276.00	62,350.00
Payment of domestic loans	31,276.00	62,350.00
Payment of Interest Expense	74,875.84	136,139.84
<b>Total Cash Outflow</b>	<b>106,151.84</b>	<b>198,489.84</b>

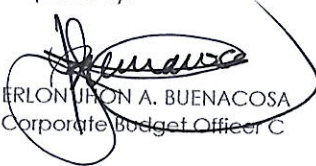
**Net Cash Provided (used) by Financing Activities**  
**Increase (Decrease) in Cash and Cash Equivalents**  
**Add: Cash and Cash Equivalents - Beginning**  
**Cash and Cash Equivalents - Ending**

	<u>(106,151.84)</u>	<u>(198,489.84)</u>
	<b>1,591,654.36</b>	<b>3,793,252.30</b>
	43,899,401.94	41,697,804.00
	<u><b>P45,491,056.30</b></u>	<u><b>45,491,056.30</b></u>

**Breakdown of Cash and cash equivalents at the end of the period:**

Cash-Collecting Officer	81,105.00
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	42,172,633.24
Cash in Bank-Local Currency, Savings Account	2,399,141.80
Cash in Bank-Local Currency, Current Account (Grant)	47,156.49
Cash in Bank-Local Currency, Savings Account - GCASH	769,017.78
Cash in Bank-Local Currency, Savings Account - SM BP	10,001.99
	<u><b>45,491,056.30</b></u>

Prepared By:

  
**ERLON JOHN A. BUENACOSA**  
 Corporate Budget Officer C

Reviewed By:

  
**LEONIE ANN P. BUTALON**  
 Division Manager C

**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**Detailed Statement of Financial Position**  
**As of February 29, 2024**

**ASSETS**

**Current Assets**

**CASH AND CASH EQUIVALENTS**

**45,491,056.30**

CASH ON HAND

93,105.00

Cash-Collecting Officer

81,105.00

Petty Cash

10,000.00

Checks & Other Cash Items

2,000.00

CASH IN BANK - LOCAL CURRENCY

45,397,951.30

Cash in Bank - Local Currency, Current Account

42,219,789.73

Cash in Bank-Local Currency, Savings Account

3,178,161.57

**RECEIVABLES**

**10,116,464.70**

LOANS AND RECEIVABLE ACCOUNTS

8,987,325.05

Accounts Receivable

9,276,176.16

Allowance for Impairment - Accounts Receivable

288,851.11

INTER-AGENCY RECEIVABLES

57,745.30

Due from National Government Agencies

12,256.80

Due from Local Government Units

35,457.50

Due from Government Corporations

10,031.00

OTHER RECEIVABLES

1,071,394.35

Other Receivables

1,071,394.35

**INVENTORIES**

**1,587,755.40**

INVENTORY HELD FOR CONSUMPTION

1,587,755.40

Office Supplies Inventory

266,349.71

Accountable Forms, Plates and Stickers Inventory

48,638.19

Chemical and Filtering Supplies Inventory

40,740.00

Construction Materials Inventory

1,232,027.50

**OTHER ASSETS**

**305,249.00**

ADVANCES

41,700.00

Advances to Officers and Employees

41,700.00

DEPOSITS

263,549.00

Guaranty Deposits

263,549.00

**Total Current Assets**

**57,500,525.40**

**Non-Current Assets**

**INVESTMENTS**

**1,746,063.69**

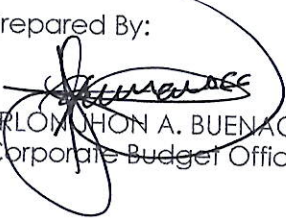
SINKING FUND	1,746,063.69
Sinking Fund	<u>1,746,063.69</u>
<b>PROPERTY, PLANT AND EQUIPMENT</b>	<b>63,042,631.97</b>
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	45,363,996.64
Power Supply Systems, net	<u>2,163,201.45</u>
Power Supply Systems	6,961,399.90
Accumulated Depreciation-Power Supply Systems	<u>4,798,198.45</u>
Plant-Utility Plant in Service (UPIS), net	<u>43,200,795.19</u>
Plant-Utility Plant in Service (UPIS)	83,152,952.87
Accumulated Depreciation - Plant (UPIS)	<u>39,952,157.68</u>
BUILDINGS AND OTHER STRUCTURES	3,539,051.94
Buildings, net	<u>3,539,051.94</u>
Buildings	5,895,303.22
Accumulated Depreciation - Buildings	<u>2,356,251.28</u>
MACHINERY AND EQUIPMENT	5,123,094.13
Office Equipment, net	<u>168,629.58</u>
Office Equipment	915,998.99
Accumulated Depreciation - Office Equipment	<u>747,369.41</u>
Information and Communication Technology Equipment, net	<u>516,022.81</u>
Information and Communication Technology Equipment	1,885,037.94
Accumulated Depreciation - Information and Technology Equipment	<u>1,369,015.13</u>
Communication Equipment, net	<u>18,129.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>62,360.99</u>
Other Equipment, net	<u>4,420,312.73</u>
Other Equipment	5,583,824.27
Accumulated Depreciation - Other Equipment	<u>1,163,511.54</u>
TRANSPORTATION EQUIPMENT	3,322,437.59
Motor Vehicles, net	<u>3,322,437.59</u>
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	<u>3,515,532.25</u>
FURNITURE, FIXTURE AND BOOKS	186,412.22
Furniture and Fixtures, net	<u>186,412.22</u>
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	<u>246,545.28</u>
LEASED ASSETS	2,316,780.52
Other Leased Assets, net	<u>2,316,780.52</u>
Other Leased Assets	2,352,061.42
Accumulated Depreciation - Other Leased Assets	<u>35,280.90</u>

CONSTRUCTION IN PROGRESS	93,055.00
Construction in Progress - Infrastructure Assets	89,055.00
Construction in Progress - Buildings & Other Structures	<u>4,000.00</u>
<b>INTANGIBLE ASSETS</b>	<b>36,029.56</b>
INTANGIBLE ASSETS	<u>36,029.56</u>
Computer Software, net	<u>33,679.56</u>
Computer Software	242,144.00
Accumulated Amortization - Computer Software	<u>208,464.44</u>
Websites, net	<u>2,350.00</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>21,150.00</u>
<b>Total Non-Current assets</b>	<b><u>64,824,725.22</u></b>
<b>TOTAL ASSETS</b>	<b><u>122,325,250.62</u></b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
<b>FINANCIAL LIABILITIES</b>	
PAYABLES	<b>959,550.90</b>
Accounts Payable	<u>635,389.90</u>
Finance Leased Payable	405,812.72
	<u>229,577.18</u>
BILLS / BONDS / LOANS PAYABLE	<u>324,161.00</u>
Loans Payable - Domestic (Current Portion)	<u>324,161.00</u>
<b>INTER-AGENCY PAYABLES</b>	<b>272,780.31</b>
INTER_AGENCY PAYABLES	<u>272,780.31</u>
Due to BIR	83,517.47
Due to GSIS	26,255.56
Due to Pag-IBIG	114,067.93
Due to PhilHealth	<u>48,939.35</u>
<b>TRUST LIABILITIES</b>	<b>443,210.15</b>
TRUST LIABILITIES	<u>443,210.15</u>
Guaranty/Security Deposits Payable	171,849.20
Customers' Deposits Payable	<u>271,360.95</u>
<b>Total Current Liabilities</b>	<b><u>1,675,541.36</u></b>
<b>Non-Current Liabilities</b>	
<b>FINANCIAL LIABILITIES</b>	
PAYABLES	<b>11,081,752.11</b>
Finance Leased Payable	<u>2,049,117.69</u>
	<u>2,049,117.69</u>
BILLS / BONDS / LOANS PAYABLE	<u>9,032,634.42</u>
Loans Payable - Domestic (Non-Current Portion)	<u>9,032,634.42</u>
<b>DEFERRED CREDITS/UNEARNED INCOME</b>	<b>52,254.84</b>
UNEARNED REVENUE/INCOME	<u>52,254.84</u>
Other Unearned Revenue/Income	<u>52,254.84</u>
<b>Total Non-Current Liabilities</b>	<b><u>11,134,006.95</u></b>
<b>TOTAL LIABILITIES</b>	<b><u>12,809,548.31</u></b>

**EQUITY**

<b>RETAINED EARNINGS / (DEFICIT)</b>	<b>109,515,702.31</b>
RETAINED EARNINGS / (DEFICIT)	<u>109,515,702.31</u>
Retained Earnings / (Deficit)	<u>109,515,702.31</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>122,325,250.62</u></b>

Prepared By:

  
ERLON HON A. BUENACOSA  
Corporate Budget Officer C

Reviewed By:

  
LEONIE ANN P. BUTALON  
Division Manager C

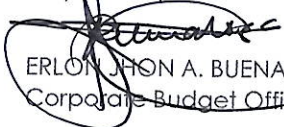


**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**Detailed Statement of Financial Performance**  
**For the Month of February 2024**


	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
<b>REVENUE</b>		
<b>SERVICE AND BUSINESS INCOME</b>	<b>5,702,139.29</b>	<b>11,574,681.38</b>
SERVICE INCOME	222,625.43	454,871.74
Other Service Income	222,625.43	454,871.74
BUSINESS INCOME	5,479,513.86	11,119,809.64
Waterworks System Fees	5,274,693.63	10,695,707.67
Fines and Penalties-Business Income	204,820.23	424,101.97
<b>OTHER NON-OPERATING INCOME</b>	<b>3,274.48</b>	<b>25,450.80</b>
MISCELLANEOUS INCOME	3,274.48	25,450.80
Miscellaneous Income	3,274.48	25,450.80
<b>TOTAL REVENUE</b>	<b><u>5,705,413.77</u></b>	<b><u>11,600,132.18</u></b>
<b>EXPENSES</b>		
<b>PERSONNEL SERVICES</b>	<b>1,367,828.36</b>	<b>2,971,063.50</b>
SALARIES AND WAGES	1,022,555.43	2,044,609.36
Salaries and Wages - Regular	881,451.00	1,763,857.86
Salaries and Wages - Casual/Contractual	141,104.43	280,751.50
OTHER COMPENSATION	145,200.45	558,188.80
Personnel Economic Relief Allowance (PERA)	68,000.00	136,000.00
Representation Allowance (RA)	23,500.00	47,000.00
Transportation Allowance (TA)	15,000.00	30,000.00
Clothing / Uniform Allowance	-	238,000.00
Overtime and Night Pay	26,700.45	83,188.80
Other Bonuses and Allowances	12,000.00	24,000.00
PERSONNEL BENEFIT CONTRIBUTIONS	167,680.05	335,872.91
Retirement and Life Insurance Premiums	119,837.40	239,837.61
Pag-IBIG Contributions	19,972.90	39,945.80
PhilHealth Contributions	24,469.75	49,189.50
Employees Compensations Insurance Premiums	3,400.00	6,900.00
OTHER PERSONNEL BENEFITS	32,392.43	32,392.43
Terminal Leave Benefits	32,392.43	32,392.43
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>	<b>2,474,731.02</b>	<b>5,017,312.98</b>
TRAVELING EXPENSES	9,679.00	22,203.00
Traveling Expenses - Local	9,679.00	22,203.00
TRAINING AND SCHOLARSHIP EXPENSES	38,240.00	179,807.71
Training Expenses	38,240.00	179,807.71
SUPPLIES AND MATERIALS EXPENSES	436,026.59	597,724.19
Office Supplies Expense	22,108.91	40,935.63
Accountable Forms Expenses	7,455.20	14,710.40
Medical, Dental and Laboratory Supplies Expenses	4,364.00	8,564.00
Fuel, Oil and Lubricants Expenses	106,223.48	150,354.16
Chemical and Filtering Supplies Expenses	192,500.00	275,000.00
Semi-Expendable Machinery and Equipment Expenses	103,375.00	108,160.00
UTILITY EXPENSES	1,138,676.62	2,179,895.05
Water Expenses	6,154.48	11,726.33
Electricity Expenses	1,132,522.14	2,168,168.72

COMMUNICATION EXPENSES	12,345.90	26,697.65
Postage and Courier Services	365.00	365.00
Telephone Expenses	8,998.71	23,350.46
Internet Subscription Expenses	2,982.19	2,982.19
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	14,552.72	29,748.72
Extraordinary and Miscellaneous Expenses	14,552.72	29,748.72
PROFESSIONAL SERVICES	1,200.00	2,300.00
Legal Services	1,200.00	2,300.00
GENERAL SERVICES	88,789.97	88,789.97
Security Services	88,789.97	88,789.97
REPAIRS AND MAINTENANCE	522,758.15	1,204,920.42
Repairs and Maintenance - Infrastructure Assets	469,175.15	1,016,183.42
Repairs and Maintenance - Buildings and Other Structures	428.00	1,268.00
Repairs and Maintenance - Machinery and Equipment	8,725.00	20,925.00
Repairs and Maintenance - Transportation Equipment	44,430.00	166,544.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	127,397.92	538,130.22
Taxes, Duties and Licenses	2,675.31	338,320.85
Insurance Expenses	124,722.61	199,809.37
OTHER MAINTENANCE AND OPERATING EXPENSES	85,064.15	147,096.05
Printing and Publication Expenses	-	2,000.00
Representation Expenses	39,624.15	55,536.05
Rent/Lease Expense	8,000.00	16,000.00
Membership Dues and Contributions to Organizations	-	3,000.00
Directors and Committee Members' Fees	37,440.00	70,560.00
<b>FINANCIAL EXPENSES</b>	<b>74,975.84</b>	<b>136,239.84</b>
FINANCIAL EXPENSES	74,975.84	136,239.84
Interest Expenses	74,875.84	136,139.84
Bank Charges	100.00	100.00
<b>NON-CASH EXPENSES</b>	<b>559,797.44</b>	<b>1,119,594.88</b>
DEPRECIATION	550,332.28	1,100,664.56
Depreciation - Infrastructure Assets	426,853.86	853,707.72
Depreciation - Buildings and Other Structures	23,516.99	47,033.98
Depreciation - Machinery and Equipment	67,348.23	134,696.46
Depreciation - Transportation Equipment	19,287.66	38,575.32
Depreciation - Furniture, Fixtures and Books	6,269.36	12,538.72
Depreciation - Leased Assets	7,056.18	14,112.36
AMORTIZATION	9,465.16	18,930.32
Amortization - Intangible Assets	9,465.16	18,930.32
<b>TOTAL EXPENSES</b>	<b>4,477,332.66</b>	<b>9,244,211.20</b>
<b>NET INCOME/(LOSS)</b>	<b>1,228,081.11</b>	<b>2,355,920.98</b>

Prepared By:

  
ERLON JOHN A. BUENACOSA  
Corporate Budget Officer C

Reviewed By:

  
LEONIE ANN P. BUTALON  
Division Manager C

Leonie

Republic of the Philippines  
VICTORIAS CITY WATER DISTRICT  
Statement of Changes in Equity  
For the Month of March 2024

Balance, beginning of period	P109,515,702.31
Net Adjustments	(1,230,944.61)
Net Income/(Loss)	<u>1,121,541.01</u>
Balance, end of period	<u><u>P109,406,298.71</u></u>

Prepared By:

  
ERLON HON. A. BUENACOSA  
Corporate Budget Officer C

Reviewed By:

  
LEONIE ANN P. BUTALON  
Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**STATEMENT OF CASH FLOWS**  
**For the Month of March 2024**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Income/Revenues	103,400.00	236,450.00
Collection of other income	103,400.00	236,450.00
Collection of Receivables	5,238,994.87	17,193,388.36
Collection of receivables	5,185,194.87	17,040,538.36
Collection of other receivables	53,800.00	152,850.00
Trust Receipts	-	66,000.00
Receipt of guaranty/security deposits	-	66,000.00
Other Receipts	64,568.16	109,675.16
Receipt of refund of cash advances	13,276.61	13,331.61
Receipt of interests from deposits	4,601.32	4,601.32
Receipt of Miscellaneous Income	46,690.23	91,742.23
Adjustments	1,934.50	1,934.50
Restoration of cash for cancelled/lost/stale checks/ADA	1,934.50	P1,934.50
<b>Total Cash Inflows</b>	<b><u>5,408,897.53</u></b>	<b><u>17,607,448.02</u></b>
<b>Cash Outflows:</b>		
Payment of Expenses	1,738,227.84	5,297,508.51
Payment of personnel services	44,484.22	76,876.65
Payment of maintenance and other operating expenses	1,693,743.62	5,220,531.86
Payment of financial expenses	-	100.00
Purchase of Inventories	78,080.35	403,078.43
Purchase of inventory held for consumption	78,080.35	403,078.43
Grant of Cash Advances	1,325,526.46	3,895,447.87
Advances for payroll	1,257,326.46	3,768,707.87
Advances to officers and employees	68,200.00	126,740.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	755,608.15	2,325,587.21
Remittance of taxes withheld	83,506.49	446,856.84
Remittance to GSIS/Pag-IBIG/PhilHealth	540,612.17	1,547,262.04
Remittance of other payables (Provident Fund)	131,489.49	331,468.33
Other Disbursements	-	10,000.00
Refund of guaranty/security deposits	-	10,000.00
<b>Total Cash Outflows</b>	<b><u>3,897,442.80</u></b>	<b><u>11,931,622.02</u></b>
<b>Net Cash Provided (used) by Operating Activities</b>	<b><u>1,511,454.73</u></b>	<b><u>5,675,826.00</u></b>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Inflows:</b>		
<b>Total Cash Inflows</b>	<u>-</u>	<u>-</u>
<b>Cash Outflows:</b>		
Purchase/Construction of Property, Plant and Equipment	282,533.49	455,162.62
Construction in progress	282,533.49	324,533.49
Payment of Finance Leased Assets	-	15,621.13
Payment for property, plant and equipment obligated in prior year	-	115,008.00
<b>Total Cash Outflows</b>	<b><u>282,533.49</u></b>	<b><u>455,162.62</u></b>
<b>Net Cash Provided (used) by Investing Activities</b>	<b><u>(282,533.49)</u></b>	<b><u>(455,162.62)</u></b>

**Cash Flows from Financing Activities**

**Cash Inflows:**

**Total Cash Inflows**

**Cash Outflows:**

Payment of Long-Term Liabilities

Payment of domestic loans

Payment of Interest Expense

**Total Cash Outflow**

**Net Cash Provided (used) by Financing Activities**

**Increase (Decrease) in Cash and Cash Equivalents**

**Add: Cash and Cash Equivalents - Beginning**

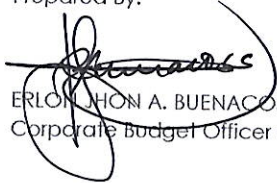
**Cash and Cash Equivalents - Ending**

	-	-
	<u>31,479.00</u>	<u>93,829.00</u>
	<u>31,479.00</u>	<u>93,829.00</u>
	<u>60,859.00</u>	<u>196,998.84</u>
	<u>92,338.00</u>	<u>290,827.84</u>
	<b><u>(92,338.00)</u></b>	<b><u>(290,827.84)</u></b>
	<b><u>1,136,583.24</u></b>	<b><u>4,929,835.54</u></b>
	<u>45,491,056.30</u>	<u>41,697,804.00</u>
	<b><u>P46,627,639.54</u></b>	<b><u>46,627,639.54</u></b>

**Breakdown of Cash and cash equivalents at the end of the period:**

Cash-Collecting Officer	156,063.73
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	43,013,137.67
Cash in Bank-Local Currency, Savings Account	2,399,136.42
Cash in Bank-Local Currency, Current Account (Grant)	47,161.26
Cash in Bank-Local Currency, Savings Account - GCASH	990,137.46
Cash in Bank-Local Currency, Savings Account - SM BP	10,003.00
	<b><u>46,627,639.54</u></b>

Prepared By:

  
 ERLON HON. A. BUENACOSA  
 Corporate Budget Officer C

0.00

Reviewed By:

  
 LEONIE ANN F. BUTALON  
 Division Manager C

**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**Detailed Statement of Financial Position**  
**As of March 31, 2024**

**ASSETS**

**Current Assets**

<b>CASH AND CASH EQUIVALENTS</b>		<b>46,627,639.54</b>
CASH ON HAND		168,063.73
Cash-Collecting Officer		156,063.73
Petty Cash		10,000.00
Checks & Other Cash Items		2,000.00
CASH IN BANK - LOCAL CURRENCY		46,459,575.81
Cash in Bank - Local Currency, Current Account		43,060,298.93
Cash in Bank-Local Currency, Savings Account		3,399,276.88
<b>RECEIVABLES</b>		<b>10,441,050.26</b>
LOANS AND RECEIVABLE ACCOUNTS		9,247,210.61
Accounts Receivable		9,536,061.72
Allowance for Impairment - Accounts Receivable		288,851.11
INTER-AGENCY RECEIVABLES		57,745.30
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		10,031.00
OTHER RECEIVABLES		1,136,094.35
Other Receivables		1,136,094.35
<b>INVENTORIES</b>		<b>1,515,521.57</b>
INVENTORY HELD FOR CONSUMPTION		1,515,521.57
Office Supplies Inventory		246,772.36
Accountable Forms, Plates and Stickers Inventory		41,182.99
Chemical and Filtering Supplies Inventory		40,740.00
Construction Materials Inventory		1,186,826.22
<b>OTHER ASSETS</b>		<b>263,575.65</b>
ADVANCES		-
Advances to Officers and Employees		-
DEPOSITS		263,575.65
Guaranty Deposits		263,575.65
<b>Total Current Assets</b>		<b>58,847,787.02</b>

**Non-Current Assets**

<b>INVESTMENTS</b>		<b>1,746,240.23</b>
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SINKING FUND	1,746,240.23
Sinking Fund	<u>1,746,240.23</u>
<b>PROPERTY, PLANT AND EQUIPMENT</b>	<b>61,617,988.51</b>
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	44,369,010.56
Power Supply Systems, net	<u>2,117,791.62</u>
Power Supply Systems	6,719,388.39
Accumulated Depreciation-Power Supply Systems	<u>4,601,596.77</u>
Plant-Utility Plant in Service (UPIS), net	<u>42,251,218.94</u>
Plant-Utility Plant in Service (UPIS)	81,449,298.25
Accumulated Depreciation - Plant (UPIS)	<u>39,198,079.31</u>
BUILDINGS AND OTHER STRUCTURES	3,508,455.45
Buildings, net	<u>3,508,455.45</u>
Buildings	5,834,983.33
Accumulated Depreciation - Buildings	<u>2,326,527.88</u>
MACHINERY AND EQUIPMENT	4,562,937.10
Office Equipment, net	<u>76,125.42</u>
Office Equipment	423,753.99
Accumulated Depreciation - Office Equipment	<u>347,628.57</u>
Information and Communication Technology Equipment, net	<u>192,039.48</u>
Information and Communication Technology Equipment	625,879.46
Accumulated Depreciation - Information and Technology Equipment	<u>433,839.98</u>
Other Equipment, net	<u>4,294,772.20</u>
Other Equipment	5,184,566.40
Accumulated Depreciation - Other Equipment	<u>889,794.20</u>
TRANSPORTATION EQUIPMENT	3,300,738.42
Motor Vehicles, net	<u>3,300,738.42</u>
Motor Vehicles	6,813,854.84
Accumulated Depreciation - Motor Vehicles	<u>3,513,116.42</u>
FURNITURE, FIXTURE AND BOOKS	80,837.98
Furniture and Fixtures, net	<u>80,837.98</u>
Furniture and Fixtures	158,360.00
Accumulated Depreciation - Furniture and Fixtures	<u>77,522.02</u>
LEASED ASSETS	2,309,724.34
Other Leased Assets, net	<u>2,309,724.34</u>
Other Leased Assets	2,352,061.42
Accumulated Depreciation - Other Leased Assets	<u>42,337.08</u>
CONSTRUCTION IN PROGRESS	388,480.73
Construction in Progress - Infrastructure Assets	178,205.00
Construction in Progress - Buildings & Other Structures	<u>210,275.73</u>

<b>INTANGIBLE ASSETS</b>	<b>26,329.40</b>
INTANGIBLE ASSETS	<u>26,329.40</u>
Computer Software, net	<u>24,214.40</u>
Computer Software	242,144.00
Accumulated Amortization - Computer Software	<u>217,929.60</u>
Websites, net	<u>2,115.00</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>21,385.00</u>
<b>Total Non-Current assets</b>	<b><u>63,390,558.14</u></b>
<b>TOTAL ASSETS</b>	<b><u>122,238,345.16</u></b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
<b>FINANCIAL LIABILITIES</b>	<b>909,564.99</b>
PAYABLES	<u>616,882.99</u>
Accounts Payable	405,812.72
Finance Leased Payable	<u>211,070.27</u>
BILLS / BONDS / LOANS PAYABLE	<u>292,682.00</u>
Loans Payable - Domestic (Current Portion)	<u>292,682.00</u>
<b>INTER-AGENCY PAYABLES</b>	<b>353,009.57</b>
INTER_AGENCY PAYABLES	<u>353,009.57</u>
Due to BIR	82,758.27
Due to Pag-IBIG	108,911.95
Due to PhilHealth	48,939.35
Due to GOCCs	<u>112,400.00</u>
<b>TRUST LIABILITIES</b>	<b>443,210.15</b>
TRUST LIABILITIES	<u>443,210.15</u>
Guaranty/Security Deposits Payable	171,849.20
Customers' Deposits Payable	<u>271,360.95</u>
<b>Total Current Liabilities</b>	<b><u>1,705,784.71</u></b>
<b>Non-Current Liabilities</b>	
<b>FINANCIAL LIABILITIES</b>	<b>11,100,259.02</b>
PAYABLES	<u>2,067,624.60</u>
Finance Leased Payable	<u>2,067,624.60</u>
BILLS / BONDS / LOANS PAYABLE	<u>9,032,634.42</u>
Loans Payable - Domestic (Non-Current Portion)	<u>9,032,634.42</u>
<b>DEFERRED CREDITS/UNEARNED INCOME</b>	<b>26,002.72</b>
UNEARNED REVENUE/INCOME	<u>26,002.72</u>
Other Unearned Revenue/Income	<u>26,002.72</u>
<b>Total Non-Current Liabilities</b>	<b><u>11,126,261.74</u></b>
<b>TOTAL LIABILITIES</b>	<b><u>12,832,046.45</u></b>



**EQUITY**

**RETAINED EARNINGS / (DEFICIT)**

**109,406,298.71**

RETAINED EARNINGS / (DEFICIT)

109,406,298.71

Retained Earnings / (Deficit)

109,406,298.71

**TOTAL LIABILITIES AND EQUITY**

**122,238,345.16**

Prepared By:

  
ERLON JHON A. BUENACOSA  
Corporate Budget Officer C

Reviewed By:

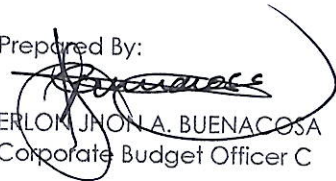
  
LEONIE ANN P. BUTALON  
Division Manager C

**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**Detailed Statement of Financial Performance**  
**For the Month of March 2024**


	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
<b>REVENUE</b>		
<b>SERVICE AND BUSINESS INCOME</b>	<b>5,587,314.46</b>	<b>17,161,995.84</b>
SERVICE INCOME	298,364.24	753,235.98
Other Service Income	<u>298,364.24</u>	<u>753,235.98</u>
BUSINESS INCOME	<u>5,288,950.22</u>	<u>16,408,759.86</u>
Waterworks System Fees	5,090,538.89	15,786,246.56
Interest Income	4,804.51	4,804.51
Fines and Penalties-Business Income	<u>193,606.82</u>	<u>617,708.79</u>
<b>OTHER NON-OPERATING INCOME</b>	<b>50,114.67</b>	<b>75,565.47</b>
MISCELLANEOUS INCOME	50,114.67	75,565.47
Miscellaneous Income	<u>50,114.67</u>	<u>75,565.47</u>
<b>TOTAL REVENUE</b>	<b><u>5,637,429.13</u></b>	<b><u>17,237,561.31</u></b>
<b>EXPENSES</b>		
<b>PERSONNEL SERVICES</b>	<b>1,387,869.73</b>	<b>4,358,933.23</b>
SALARIES AND WAGES	<u>1,030,332.56</u>	<u>3,074,941.92</u>
Salaries and Wages - Regular	881,451.00	2,645,308.86
Salaries and Wages - Casual/Contractual	<u>148,881.56</u>	<u>429,633.06</u>
OTHER COMPENSATION	<u>145,372.90</u>	<u>703,561.70</u>
Personnel Economic Relief Allowance (PERA)	68,000.00	204,000.00
Representation Allowance (RA)	23,500.00	70,500.00
Transportation Allowance (TA)	15,000.00	45,000.00
Clothing / Uniform Allowance	-	238,000.00
Overtime and Night Pay	26,872.90	110,061.70
Other Bonuses and Allowances	<u>12,000.00</u>	<u>36,000.00</u>
PERSONNEL BENEFIT CONTRIBUTIONS	<u>167,680.05</u>	<u>503,552.96</u>
Retirement and Life Insurance Premiums	119,837.40	359,675.01
Pag-IBIG Contributions	19,972.90	59,918.70
PhilHealth Contributions	24,469.75	73,659.25
Employees Compensations Insurance Premiums	<u>3,400.00</u>	<u>10,300.00</u>
OTHER PERSONNEL BENEFITS	<u>44,484.22</u>	<u>76,876.65</u>
Terminal Leave Benefits	<u>44,484.22</u>	<u>76,876.65</u>
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>	<b>2,570,269.15</b>	<b>7,587,582.13</b>
TRAVELING EXPENSES	<u>41,332.41</u>	<u>63,535.41</u>
Traveling Expenses - Local	<u>41,332.41</u>	<u>63,535.41</u>
TRAINING AND SCHOLARSHIP EXPENSES	<u>42,967.83</u>	<u>222,775.54</u>
Training Expenses	<u>42,967.83</u>	<u>222,775.54</u>
SUPPLIES AND MATERIALS EXPENSES	<u>193,609.78</u>	<u>791,333.97</u>
Office Supplies Expense	20,519.35	61,454.98
Accountable Forms Expenses	7,455.20	22,165.60
Medical, Dental and Laboratory Supplies Expenses	23,862.00	32,426.00
Fuel, Oil and Lubricants Expenses	47,123.23	197,477.39
Chemical and Filtering Supplies Expenses	82,500.00	357,500.00
Semi-Expendable Machinery and Equipment Expenses	<u>12,150.00</u>	<u>120,310.00</u>
UTILITY EXPENSES	<u>1,225,643.59</u>	<u>3,405,538.64</u>
Water Expenses	3,571.22	15,297.55
Electricity Expenses	<u>1,222,072.37</u>	<u>3,390,241.09</u>

COMMUNICATION EXPENSES		
Postage and Courier Services	<u>24,131.32</u>	<u>50,828.97</u>
Telephone Expenses	200.00	565.00
Internet Subscription Expenses	15,834.32	39,184.78
Cable, Satellite, Telegraph and Radio Expenses	<u>5,997.00</u>	<u>8,979.19</u>
	<u>2,100.00</u>	<u>2,100.00</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>21,000.00</u>	<u>50,748.72</u>
Extraordinary and Miscellaneous Expenses	<u>21,000.00</u>	<u>50,748.72</u>
PROFESSIONAL SERVICES	<u>1,400.00</u>	<u>3,700.00</u>
Legal Services	<u>1,400.00</u>	<u>3,700.00</u>
GENERAL SERVICES	<u>92,728.15</u>	<u>181,518.12</u>
Security Services	<u>92,728.15</u>	<u>181,518.12</u>
REPAIRS AND MAINTENANCE	<u>622,023.66</u>	<u>1,826,944.08</u>
Repairs and Maintenance - Infrastructure Assets	571,288.66	1,587,472.08
Repairs and Maintenance - Buildings and Other Structures	27,460.00	28,728.00
Repairs and Maintenance - Machinery and Equipment	19,300.00	40,225.00
Repairs and Maintenance - Transportation Equipment	<u>3,975.00</u>	<u>170,519.00</u>
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>28,867.62</u>	<u>566,997.84</u>
Taxes, Duties and Licenses	196.14	338,516.99
Insurance Expenses	<u>28,671.48</u>	<u>228,480.85</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>276,564.79</u>	<u>423,660.84</u>
Advertising, Promotional and Marketing Expenses	45,800.90	45,800.90
Printing and Publication Expenses	-	2,000.00
Representation Expenses	184,123.89	239,659.94
Rent/Lease Expense	8,000.00	24,000.00
Membership Dues and Contributions to Organizations	1,200.00	4,200.00
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>108,000.00</u>
<b>FINANCIAL EXPENSES</b>	<b><u>60,859.00</u></b>	<b><u>197,098.84</u></b>
FINANCIAL EXPENSES	<u>60,859.00</u>	<u>197,098.84</u>
Interest Expenses	60,859.00	196,998.84
Bank Charges	-	100.00
<b>NON-CASH EXPENSES</b>	<b><u>496,890.24</u></b>	<b><u>1,616,485.12</u></b>
DEPRECIATION	<u>487,190.08</u>	<u>1,587,854.64</u>
Depreciation - Infrastructure Assets	405,669.87	1,259,377.59
Depreciation - Buildings and Other Structures	23,275.25	70,309.23
Depreciation - Machinery and Equipment	37,313.61	172,010.07
Depreciation - Transportation Equipment	19,287.66	57,862.98
Depreciation - Furniture, Fixtures and Books	(5,412.49)	7,126.23
Depreciation - Leased Assets	<u>7,056.18</u>	<u>21,168.54</u>
AMORTIZATION	<u>9,700.16</u>	<u>28,630.48</u>
Amortization - Intangible Assets	<u>9,700.16</u>	<u>28,630.48</u>
<b>TOTAL EXPENSES</b>	<b><u>4,515,888.12</u></b>	<b><u>13,760,099.32</u></b>
<b>NET INCOME/(LOSS)</b>	<b><u>1,121,541.01</u></b>	<b><u>3,477,461.99</u></b>

Prepared By:

  
ERLON JHON A. BUENACOSA  
Corporate Budget Officer C

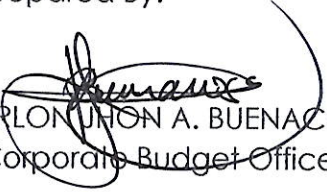
Reviewed By:

  
LEONIL ANN P. BUTALON  
Division Manager C

**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**Statement of Changes in Equity**  
**For the Month of April 2024**

Balance, beginning of period	P109,406,298.71
Net Income/(Loss)	<u>1,217,677.30</u>
Balance, end of period	<u><u>P110,623,976.01</u></u>

Prepared By:

  
ERLON JOHN A. BUENACOSA  
Corporate Budget Officer C

Reviewed By:

  
LEONIE ANN P. BUTALON  
Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**STATEMENT OF CASH FLOWS**  
**For the Month of April 2024**

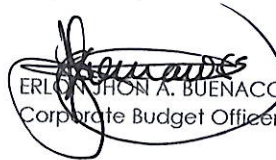
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Income/Revenues	93,975.00	330,425.00
Collection of other income	93,975.00	330,425.00
Collection of Receivables	6,189,805.73	23,383,194.09
Collection of receivables	6,129,105.73	23,169,644.09
Collection of other receivables	60,700.00	213,550.00
Trust Receipts	-	66,000.00
Receipt of guaranty/security deposits	-	66,000.00
Other Receipts	26,451.86	136,127.02
Receipt of refund of cash advances	3,292.86	16,624.47
Receipt of interests from deposits	-	4,601.32
Receipt of Miscellaneous Income	23,159.00	114,901.23
Adjustments	-	1,934.50
Restoration of cash for cancelled/lost/stale checks/ADA		P1,934.50
<b>Total Cash Inflows</b>	<b><u>6,310,232.59</u></b>	<b><u>23,917,680.61</u></b>
<b>Cash Outflows:</b>		
Payment of Expenses	2,136,073.07	7,433,581.58
Payment of personnel services	377,399.51	454,276.16
Payment of maintenance and other operating expenses	1,758,673.56	6,979,205.42
Payment of financial expenses	-	100.00
Purchase of Inventories	261,948.63	665,027.06
Purchase of inventory held for consumption	261,948.63	665,027.06
Grant of Cash Advances	1,529,081.14	5,424,529.01
Advances for payroll	1,291,201.14	5,059,909.01
Advances to officers and employees	237,880.00	364,620.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	720,237.24	3,045,824.45
Remittance of taxes withheld	82,747.29	529,604.13
Remittance to GSIS/Pag-IBIG/PhilHealth	498,057.90	2,045,319.94
Remittance of other payables (Provident Fund)	139,432.05	470,900.38
Other Disbursements	27,840.00	37,840.00
Refund of guaranty/security deposits	27,840.00	37,840.00
<b>Total Cash Outflows</b>	<b><u>4,675,180.08</u></b>	<b><u>16,606,802.10</u></b>
<b>Net Cash Provided (used) by Operating Activities</b>	<b><u>1,635,052.51</u></b>	<b><u>7,310,878.51</u></b>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Inflows:</b>		
<b>Total Cash Inflows</b>	-	-
<b>Cash Outflows:</b>		
Purchase/Construction of Property, Plant and Equipment	2,188,649.56	2,643,812.18
Purchase/Construction of infrastructure assets	1,138,264.56	1,138,264.56
Construction in progress	1,050,385.00	1,374,918.49
Payment of Finance Leased Assets	-	15,621.13
Payment for property, plant and equipment obligated in prior year	-	115,008.00
<b>Total Cash Outflows</b>	<b><u>2,188,649.56</u></b>	<b><u>2,643,812.18</u></b>
<b>Net Cash Provided (used) by Investing Activities</b>	<b><u>(2,188,649.56)</u></b>	<b><u>(2,643,812.18)</u></b>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Inflows:</b>		
<b>Total Cash Inflows</b>	-	-
<b>Cash Outflows:</b>		

Payment of Long-Term Liabilities	31,684.00	125,513.00
Payment of domestic loans	31,684.00	125,513.00
Payment of Interest Expense	60,654.00	257,652.84
<b>Total Cash Outflow</b>	<u>92,338.00</u>	<u>383,165.84</u>
<b>Net Cash Provided (used) by Financing Activities</b>	<b>(92,338.00)</b>	<b>(383,165.84)</b>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(645,935.05)</b>	<b>4,283,900.49</b>
<b>Add: Cash and Cash Equivalents - Beginning</b>	<u>46,627,639.54</u>	<u>41,697,804.00</u>
<b>Cash and Cash Equivalents - Ending</b>	<b><u>P45,981,704.49</u></b>	<b><u>45,981,704.49</u></b>

**Breakdown of Cash and cash equivalents at the end of the period:**

Cash-Collecting Officer	112,849.65
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	41,887,074.73
Cash in Bank-Local Currency, Savings Account	2,608,326.47
Cash in Bank-Local Currency, Current Account (Grant)	47,161.26
Cash in Bank-Local Currency, Savings Account - GCASH	1,304,289.38
Cash in Bank-Local Currency, Savings Account - SM BP	10,003.00
	<u><b>45,981,704.49</b></u>

Prepared By:

  
 ERLON JOHN A. BUENACOSA  
 Corporate Budget Officer C

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Reviewed By:

  
 LEONIE ANN P. BUTALON  
 Division Manager C

**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**Detailed Statement of Financial Position**  
**As of April 30, 2024**

**ASSETS**

**Current Assets**

<b>CASH AND CASH EQUIVALENTS</b>		<b>45,981,704.49</b>
CASH ON HAND		124,849.65
Cash-Collecting Officer		112,849.65
Petty Cash		10,000.00
Checks & Other Cash Items		2,000.00
CASH IN BANK - LOCAL CURRENCY		45,856,854.84
Cash in Bank - Local Currency, Current Account		41,934,235.99
Cash in Bank-Local Currency, Savings Account		3,922,618.85
<b>RECEIVABLES</b>		<b>10,438,053.03</b>
LOANS AND RECEIVABLE ACCOUNTS		9,200,913.38
Accounts Receivable		9,489,764.49
Allowance for Impairment - Accounts Receivable		288,851.11
INTER-AGENCY RECEIVABLES		57,745.30
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		10,031.00
OTHER RECEIVABLES		1,179,394.35
Other Receivables		1,179,394.35
<b>INVENTORIES</b>		<b>1,461,127.50</b>
INVENTORY HELD FOR CONSUMPTION		1,461,127.50
Office Supplies Inventory		252,487.21
Accountable Forms, Plates and Stickers Inventory		40,122.19
Chemical and Filtering Supplies Inventory		40,740.00
Construction Materials Inventory		1,127,778.10
<b>OTHER ASSETS</b>		<b>386,905.65</b>
ADVANCES		123,330.00
Advances to Officers and Employees		123,330.00
DEPOSITS		263,575.65
Guaranty Deposits		263,575.65
<b>Total Current Assets</b>		<b>58,267,790.67</b>

**Non-Current Assets**

<b>INVESTMENTS</b>		<b>1,746,240.23</b>
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SINKING FUND	1,746,240.23
Sinking Fund	<u>1,746,240.23</u>
<b>PROPERTY, PLANT AND EQUIPMENT</b>	<b>63,657,950.76</b>
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	45,692,943.29
Power Supply Systems, net	<u>3,359,794.48</u>
Power Supply Systems	7,987,909.39
Accumulated Depreciation-Power Supply Systems	<u>4,628,114.91</u>
Plant-Utility Plant in Service (UPIS), net	<u>42,333,148.81</u>
Plant-Utility Plant in Service (UPIS)	81,924,052.51
Accumulated Depreciation - Plant (UPIS)	<u>39,590,903.70</u>
BUILDINGS AND OTHER STRUCTURES	3,485,019.04
Buildings, net	<u>3,485,019.04</u>
Buildings	5,834,983.33
Accumulated Depreciation - Buildings	<u>2,349,964.29</u>
MACHINERY AND EQUIPMENT	4,505,600.41
Office Equipment, net	<u>72,375.42</u>
Office Equipment	423,753.99
Accumulated Depreciation - Office Equipment	<u>351,378.57</u>
Information and Communication Technology Equipment, net	<u>184,121.29</u>
Information and Communication Technology Equipment	625,879.46
Accumulated Depreciation - Information and Technology Equipment	<u>441,758.17</u>
Other Equipment, net	<u>4,249,103.70</u>
Other Equipment	5,184,566.40
Accumulated Depreciation - Other Equipment	<u>935,462.70</u>
TRANSPORTATION EQUIPMENT	3,281,450.76
Motor Vehicles, net	<u>3,281,450.76</u>
Motor Vehicles	6,813,854.84
Accumulated Depreciation - Motor Vehicles	<u>3,532,404.08</u>
FURNITURE, FIXTURE AND BOOKS	78,462.57
Furniture and Fixtures, net	<u>78,462.57</u>
Furniture and Fixtures	158,360.00
Accumulated Depreciation - Furniture and Fixtures	<u>79,897.43</u>
LEASED ASSETS	2,302,668.16
Other Leased Assets, net	<u>2,302,668.16</u>
Other Leased Assets	2,352,061.42
Accumulated Depreciation - Other Leased Assets	<u>49,393.26</u>
CONSTRUCTION IN PROGRESS	1,214,002.60
Construction in Progress - Infrastructure Assets	47,055.00
Construction in Progress - Buildings & Other Structures	<u>1,166,947.60</u>

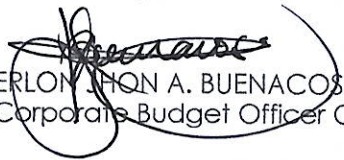


<b>INTANGIBLE ASSETS</b>	<b>26,094.40</b>
INTANGIBLE ASSETS	26,094.40
Computer Software, net	24,214.40
Computer Software	242,144.00
Accumulated Amortization - Computer Software	217,929.60
Websites, net	1,880.00
Websites	23,500.00
Accumulated Amortization - Websites	21,620.00
<b>Total Non-Current assets</b>	<b>65,430,285.39</b>
<b>TOTAL ASSETS</b>	<b>123,698,076.06</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
<b>FINANCIAL LIABILITIES</b>	<b>1,043,318.81</b>
PAYABLES	782,320.81
Accounts Payable	571,250.54
Finance Leased Payable	211,070.27
BILLS / BONDS / LOANS PAYABLE	260,998.00
Loans Payable - Domestic (Current Portion)	260,998.00
<b>INTER-AGENCY PAYABLES</b>	<b>493,043.53</b>
INTER_AGENCY PAYABLES	493,043.53
Due to BIR	224,843.91
Due to GSIS	1,399.17
Due to Pag-IBIG	105,461.10
Due to PhilHealth	48,939.35
Due to GOCCs	112,400.00
<b>TRUST LIABILITIES</b>	<b>415,370.15</b>
TRUST LIABILITIES	415,370.15
Guaranty/Security Deposits Payable	144,009.20
Customers' Deposits Payable	271,360.95
<b>Total Current Liabilities</b>	<b>1,951,732.49</b>
<b>Non-Current Liabilities</b>	
<b>FINANCIAL LIABILITIES</b>	<b>11,100,259.02</b>
PAYABLES	2,067,624.60
Finance Leased Payable	2,067,624.60
BILLS / BONDS / LOANS PAYABLE	9,032,634.42
Loans Payable - Domestic (Non-Current Portion)	9,032,634.42
<b>DEFERRED CREDITS/UNEARNED INCOME</b>	<b>22,108.54</b>
UNEARNED REVENUE/INCOME	22,108.54
Other Unearned Revenue/Income	22,108.54
<b>Total Non-Current Liabilities</b>	<b>11,122,367.56</b>
<b>TOTAL LIABILITIES</b>	<b>13,074,100.05</b>

**EQUITY**

<b>RETAINED EARNINGS / (DEFICIT)</b>	<b>110,623,976.01</b>
RETAINED EARNINGS / (DEFICIT)	<u>110,623,976.01</u>
Retained Earnings / (Deficit)	<u>110,623,976.01</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>123,698,076.06</u></b>

Prepared By:

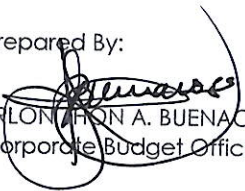
  
 ERLON JOHN A. BUENACOSA  
 Corporate Budget Officer C

Reviewed By:

  
 LEOME ANN P. BUTALON  
 Division Manager C

COMMUNICATION EXPENSES		
Postage and Courier Services	<u>11,278.26</u>	<u>62,107.23</u>
Telephone Expenses	1,450.20	2,015.20
Internet Subscription Expenses	8,264.32	47,449.10
Cable, Satellite, Telegraph and Radio Expenses	1,563.74	10,542.93
	<u>-</u>	<u>2,100.00</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>61,474.52</u>	<u>112,223.24</u>
Extraordinary and Miscellaneous Expenses	61,474.52	112,223.24
PROFESSIONAL SERVICES	<u>800.00</u>	<u>4,500.00</u>
Legal Services	800.00	4,500.00
GENERAL SERVICES	<u>92,728.15</u>	<u>274,246.27</u>
Security Services	92,728.15	274,246.27
REPAIRS AND MAINTENANCE	<u>559,363.54</u>	<u>2,386,307.62</u>
Repairs and Maintenance - Infrastructure Assets	509,293.54	2,096,765.62
Repairs and Maintenance - Buildings and Other Structures	34,970.00	63,698.00
Repairs and Maintenance - Machinery and Equipment	13,400.00	53,625.00
Repairs and Maintenance - Transportation Equipment	1,700.00	172,219.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>352,379.72</u>	<u>919,377.56</u>
Taxes, Duties and Licenses	342,972.72	681,489.71
Insurance Expenses	9,407.00	237,887.85
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>72,830.80</u>	<u>496,491.64</u>
Advertising, Promotional and Marketing Expenses	-	45,800.90
Printing and Publication Expenses	360.00	2,360.00
Representation Expenses	26,030.80	265,690.74
Rent/Lease Expense	8,000.00	32,000.00
Membership Dues and Contributions to Organizations	1,000.00	5,200.00
Directors and Committee Members' Fees	37,440.00	145,440.00
<b>FINANCIAL EXPENSES</b>	<b><u>60,654.00</u></b>	<b><u>257,752.84</u></b>
FINANCIAL EXPENSES	60,654.00	257,752.84
Interest Expenses	60,654.00	257,652.84
Bank Charges	-	100.00
<b>NON-CASH EXPENSES</b>	<b><u>529,069.88</u></b>	<b><u>2,145,555.00</u></b>
DEPRECIATION	528,834.88	2,116,689.52
Depreciation - Infrastructure Assets	419,342.53	1,678,720.12
Depreciation - Buildings and Other Structures	23,436.41	93,745.64
Depreciation - Machinery and Equipment	57,336.69	229,346.76
Depreciation - Transportation Equipment	19,287.66	77,150.64
Depreciation - Furniture, Fixtures and Books	2,375.41	9,501.64
Depreciation - Leased Assets	7,056.18	28,224.72
AMORTIZATION	235.00	28,865.48
Amortization - Intangible Assets	235.00	28,865.48
<b>TOTAL EXPENSES</b>	<b><u>4,906,356.64</u></b>	<b><u>18,666,455.96</u></b>
<b>NET INCOME/(LOSS)</b>	<b><u>1,217,677.30</u></b>	<b><u>4,695,139.29</u></b>

Prepared By:

  
ERLON ARON A. BUENA COSA  
Corporate Budget Officer C

Reviewed By:

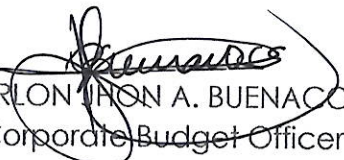
  
LEONIE ANN P. BUTALON  
Division Manager C

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Republic of the Philippines  
VICTORIAS CITY WATER DISTRICT  
Statement of Changes in Equity  
For the Month of May 2024

Balance, beginning of period	P110,623,976.01
Net Income/(Loss)	<u>261,679.02</u>
Balance, end of period	<u><u>P110,885,655.03</u></u>

Prepared By:

  
ERLON IRON A. BUENACOSA  
Corporate Budget Officer C

Reviewed By:

  
LEOMIE ANN P. BUTALON  
Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**STATEMENT OF CASH FLOWS**  
**For the Month of May 2024**

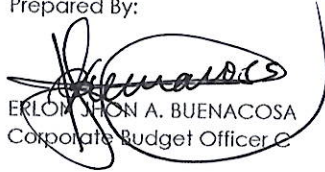
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Income/Revenues	92,775.00	423,200.00
Collection of other income	92,775.00	423,200.00
Collection of Receivables	5,765,536.48	29,148,730.57
Collection of receivables	5,699,936.48	28,869,580.57
Collection of other receivables	65,600.00	279,150.00
Trust Receipts	-	66,000.00
Receipt of guaranty/security deposits	-	66,000.00
Other Receipts	61,080.35	197,207.37
Receipt of refund of cash advances	8,270.35	24,894.82
Receipt of interests from deposits	-	4,601.32
Receipt of Miscellaneous Income	52,810.00	167,711.23
Adjustments	-	1,934.50
Restoration of cash for cancelled/lost/stale checks/ADA		P1,934.50
<b>Total Cash Inflows</b>	<b><u>5,919,391.83</u></b>	<b><u>29,837,072.44</u></b>
<b>Cash Outflows:</b>		
Payment of Expenses	1,756,096.53	9,189,678.11
Payment of personnel services	45,752.22	500,028.38
Payment of maintenance and other operating expenses	1,710,344.31	8,689,549.73
Payment of financial expenses	-	100.00
Purchase of Inventories	199,089.85	864,116.91
Purchase of inventory held for consumption	199,089.85	864,116.91
Grant of Cash Advances	2,614,210.68	8,038,739.69
Advances for payroll	2,588,570.68	7,648,479.69
Advances to officers and employees	25,640.00	390,260.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	865,992.61	3,911,817.06
Remittance of taxes withheld	224,832.93	754,437.06
Remittance to GSIS/Pag-IBIG/PhilHealth	501,015.63	2,546,335.57
Remittance of other payables (Provident Fund)	140,144.05	611,044.43
Other Disbursements	-	37,840.00
Refund of guaranty/security deposits	-	37,840.00
<b>Total Cash Outflows</b>	<b><u>5,435,389.67</u></b>	<b><u>22,042,191.77</u></b>
<b>Net Cash Provided (used) by Operating Activities</b>	<b><u>484,002.16</u></b>	<b><u>7,794,880.67</u></b>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Inflows:</b>		
<b>Total Cash Inflows</b>	<u>-</u>	<u>-</u>
<b>Cash Outflows:</b>		
Purchase/Construction of Property, Plant and Equipment	307,563.52	2,951,375.70
Purchase/Construction of infrastructure assets	98,812.04	1,237,076.60
Purchase of transportation equipment	142,980.00	142,980.00
Construction in progress	13,364.02	1,388,282.51
Payment of Finance Leased Assets	52,407.46	68,028.59
Payment for property, plant and equipment obligated in prior year	-	115,008.00
<b>Total Cash Outflows</b>	<b><u>307,563.52</u></b>	<b><u>2,951,375.70</u></b>
<b>Net Cash Provided (used) by Investing Activities</b>	<b><u>(307,563.52)</u></b>	<b><u>(2,951,375.70)</u></b>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Inflows:</b>		
<b>Total Cash Inflows</b>	<u>-</u>	<u>-</u>

<b>Cash Outflows:</b>		
Payment of Long-Term Liabilities	31,890.00	157,403.00
Payment of domestic loans	31,890.00	157,403.00
Payment of Interest Expense	96,345.45	353,998.29
<b>Total Cash Outflow</b>	<u>128,235.45</u>	<u>511,401.29</u>
<b>Net Cash Provided (used) by Financing Activities</b>	<b>(128,235.45)</b>	<b>(511,401.29)</b>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	<b>48,203.19</b>	<b>4,332,103.68</b>
<b>Add: Cash and Cash Equivalents - Beginning</b>	45,981,704.49	41,697,804.00
<b>Cash and Cash Equivalents - Ending</b>	<u><u>P46,029,907.68</u></u>	<u><u>46,029,907.68</u></u>

**Breakdown of Cash and cash equivalents at the end of the period:**

Cash-Collecting Officer	90,423.63
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	41,573,464.38
Cash in Bank-Local Currency, Savings Account	2,702,700.94
Cash in Bank-Local Currency, Current Account (Grant)	47,161.26
Cash in Bank-Local Currency, Savings Account - GCASH	1,594,154.47
Cash in Bank-Local Currency, Savings Account - SM BP	10,003.00
	<u><u>46,029,907.68</u></u>

Prepared By:

  
 ERLON JOHN A. BUENACOSA  
 Corporate Budget Officer C

Reviewed By:

  
 LEONIE ANN P. BUTALON  
 Division Manager C

**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**Detailed Statement of Financial Position**  
**As of May 31, 2024**

**ASSETS**

**Current Assets**

<b>CASH AND CASH EQUIVALENTS</b>		<b>46,029,907.68</b>
CASH ON HAND		102,423.63
Cash-Collecting Officer		90,423.63
Petty Cash		10,000.00
Checks & Other Cash Items		2,000.00
CASH IN BANK - LOCAL CURRENCY		45,927,484.05
Cash in Bank - Local Currency, Current Account		41,620,625.64
Cash in Bank-Local Currency, Savings Account		4,306,858.41
<b>RECEIVABLES</b>		<b>10,769,187.45</b>
LOANS AND RECEIVABLE ACCOUNTS		9,519,647.80
Accounts Receivable		9,808,498.91
Allowance for Impairment - Accounts Receivable		288,851.11
INTER-AGENCY RECEIVABLES		57,745.30
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		10,031.00
OTHER RECEIVABLES		1,191,794.35
Other Receivables		1,191,794.35
<b>INVENTORIES</b>		<b>1,339,883.25</b>
INVENTORY HELD FOR CONSUMPTION		1,339,883.25
Office Supplies Inventory		309,814.87
Accountable Forms, Plates and Stickers Inventory		32,472.59
Chemical and Filtering Supplies Inventory		40,740.00
Construction Materials Inventory		956,855.79
<b>OTHER ASSETS</b>		<b>263,575.65</b>
ADVANCES		-
Advances to Officers and Employees		-
DEPOSITS		263,575.65
Guaranty Deposits		263,575.65
<b>Total Current Assets</b>		<b>58,402,554.03</b>

**Non-Current Assets**

<b>INVESTMENTS</b>		<b>1,746,240.23</b>
--------------------	--	---------------------

SINKING FUND	1,746,240.23
Sinking Fund	<u>1,746,240.23</u>
<b>PROPERTY, PLANT AND EQUIPMENT</b>	<b>63,495,851.78</b>
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	45,410,496.66
Power Supply Systems, net	<u>3,458,434.74</u>
Power Supply Systems	8,113,067.79
Accumulated Depreciation-Power Supply Systems	<u>4,654,633.05</u>
Plant-Utility Plant in Service (UPIS), net	<u>41,952,061.92</u>
Plant-Utility Plant in Service (UPIS)	81,934,897.51
Accumulated Depreciation - Plant (UPIS)	<u>39,982,835.59</u>
BUILDINGS AND OTHER STRUCTURES	3,461,582.63
Buildings, net	<u>3,461,582.63</u>
Buildings	5,834,983.33
Accumulated Depreciation - Buildings	<u>2,373,400.70</u>
MACHINERY AND EQUIPMENT	4,448,263.72
Office Equipment, net	<u>68,625.42</u>
Office Equipment	423,753.99
Accumulated Depreciation - Office Equipment	<u>355,128.57</u>
Information and Communication Technology Equipment, net	<u>176,203.10</u>
Information and Communication Technology Equipment	625,879.46
Accumulated Depreciation - Information and Technology Equipment	<u>449,676.36</u>
Other Equipment, net	<u>4,203,435.20</u>
Other Equipment	5,184,566.40
Accumulated Depreciation - Other Equipment	<u>981,131.20</u>
TRANSPORTATION EQUIPMENT	3,414,675.10
Motor Vehicles, net	<u>3,414,675.10</u>
Motor Vehicles	6,966,366.84
Accumulated Depreciation - Motor Vehicles	<u>3,551,691.74</u>
FURNITURE, FIXTURE AND BOOKS	76,087.16
Furniture and Fixtures, net	<u>76,087.16</u>
Furniture and Fixtures	158,360.00
Accumulated Depreciation - Furniture and Fixtures	<u>82,272.84</u>
LEASED ASSETS	2,295,611.98
Other Leased Assets, net	<u>2,295,611.98</u>
Other Leased Assets	2,352,061.42
Accumulated Depreciation - Other Leased Assets	<u>56,449.44</u>
CONSTRUCTION IN PROGRESS	1,291,330.60
Construction in Progress - Infrastructure Assets	47,055.00
Construction in Progress - Buildings & Other Structures	<u>1,244,275.60</u>

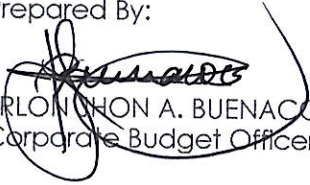


<b>INTANGIBLE ASSETS</b>	<b>115,859.40</b>
INTANGIBLE ASSETS	25,859.40
Computer Software, net	24,214.40
Computer Software	242,144.00
Accumulated Amortization - Computer Software	217,929.60
Websites, net	1,645.00
Websites	23,500.00
Accumulated Amortization - Websites	21,855.00
DEVELOPMENT IN PROGRESS	90,000.00
Development in Progress - Websites	90,000.00
<b>Total Non-Current assets</b>	<b>65,357,951.41</b>
<b>TOTAL ASSETS</b>	<b>123,760,505.44</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
<b>FINANCIAL LIABILITIES</b>	<b>955,237.66</b>
PAYABLES	726,129.66
Accounts Payable	571,250.54
Finance Leased Payable	154,879.12
BILLS / BONDS / LOANS PAYABLE	229,108.00
Loans Payable - Domestic (Current Portion)	229,108.00
<b>INTER-AGENCY PAYABLES</b>	<b>380,259.76</b>
INTER_AGENCY PAYABLES	380,259.76
Due to BIR	108,534.09
Due to Pag-IBIG	110,386.32
Due to PhilHealth	48,939.35
Due to GOCCs	112,400.00
<b>TRUST LIABILITIES</b>	<b>415,370.15</b>
TRUST LIABILITIES	415,370.15
Guaranty/Security Deposits Payable	144,009.20
Customers' Deposits Payable	271,360.95
<b>Total Current Liabilities</b>	<b>1,750,867.57</b>
<b>Non-Current Liabilities</b>	
<b>FINANCIAL LIABILITIES</b>	<b>11,100,259.02</b>
PAYABLES	2,067,624.60
Finance Leased Payable	2,067,624.60
BILLS / BONDS / LOANS PAYABLE	9,032,634.42
Loans Payable - Domestic (Non-Current Portion)	9,032,634.42
<b>DEFERRED CREDITS/UNEARNED INCOME</b>	<b>23,723.82</b>
UNEARNED REVENUE/INCOME	23,723.82
Other Unearned Revenue/Income	23,723.82
<b>Total Non-Current Liabilities</b>	<b>11,123,982.84</b>
<b>TOTAL LIABILITIES</b>	<b>12,874,850.41</b>

**EQUITY**

<b>RETAINED EARNINGS / (DEFICIT)</b>	<b>110,885,655.03</b>
RETAINED EARNINGS / (DEFICIT)	<u>110,885,655.03</u>
Retained Earnings / (Deficit)	<u>110,885,655.03</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>123,760,505.44</u></b>

Prepared By:

  
ERLON HON A. BUENACOSA  
Corporate Budget Officer C

Reviewed By:

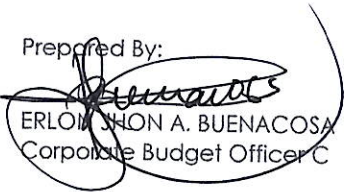
  
LEONIE ANN P. BUTALON  
Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
Detailed Statement of Financial Performance  
For the Month of May 2024

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
<b>REVENUE</b>		
<b>SERVICE AND BUSINESS INCOME</b>	<b>6,064,705.00</b>	<b>29,340,782.54</b>
SERVICE INCOME	232,008.87	1,184,319.09
Other Service Income	232,008.87	1,184,319.09
BUSINESS INCOME	5,832,696.13	28,156,463.45
Waterworks System Fees	5,586,712.08	27,065,374.85
Interest Income	-	4,804.51
Fines and Penalties-Business Income	245,984.05	1,086,284.09
<b>OTHER NON-OPERATING INCOME</b>	<b>18,972.26</b>	<b>104,489.97</b>
MISCELLANEOUS INCOME	18,972.26	104,489.97
Miscellaneous Income	18,972.26	104,489.97
<b>TOTAL REVENUE</b>	<b><u>6,083,677.26</u></b>	<b><u>29,445,272.51</u></b>
<b>EXPENSES</b>		
<b>PERSONNEL SERVICES</b>	<b>2,563,984.34</b>	<b>8,679,501.67</b>
SALARIES AND WAGES	1,025,583.10	5,123,397.31
Salaries and Wages - Regular	881,451.00	4,408,210.86
Salaries and Wages - Casual/Contractual	144,132.10	715,186.45
OTHER COMPENSATION	1,324,968.97	2,217,162.92
Personnel Economic Relief Allowance (PERA)	68,000.00	340,000.00
Representation Allowance (RA)	23,500.00	117,500.00
Transporation Allowance (TA)	15,000.00	75,000.00
Clothing / Uniform Allowance	-	238,000.00
Productivity Incentive Allowance	68,000.00	68,000.00
Overtime and Night Pay	13,862.55	194,056.50
Year End Bonus	998,645.00	998,645.00
Other Bonuses and Allowances	137,961.42	185,961.42
PERSONNEL BENEFIT CONTRIBUTIONS	167,680.05	838,913.06
Retirement and Life Insurance Premiums	119,837.40	599,349.81
Pag-IBIG Contributions	19,972.90	99,864.50
PhilHealth Contributions	24,469.75	122,598.75
Employees Compensations Insurance Premiums	3,400.00	17,100.00
OTHER PERSONNEL BENEFITS	45,752.22	500,028.38
Retirement Gratuity	-	210,290.00
Terminal Leave Benefits	45,752.22	289,738.38
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>	<b>2,628,617.42</b>	<b>12,776,248.21</b>
TRAVELING EXPENSES	17,131.50	92,301.91
Traveling Expenses - Local	17,131.50	92,301.91
TRAINING AND SCHOLARSHIP EXPENSES	183,295.00	565,719.93
Training Expenses	183,295.00	565,719.93
SUPPLIES AND MATERIALS EXPENSES	288,513.96	1,311,472.42
Office Supplies Expense	21,776.34	98,761.97
Accountable Forms Expenses	7,649.60	35,876.00
Medical, Dental and Laboratory Supplies Expenses	4,200.00	40,826.00
Fuel, Oil and Lubricants Expenses	154,597.02	402,023.25
Chemical and Filtering Supplies Expenses	82,500.00	522,500.00
Semi-Expendable Machinery and Equipment Expenses	17,791.00	211,485.20
UTILITY EXPENSES	1,307,238.12	5,719,061.55
Water Expenses	6,914.17	28,881.70

Electricity Expenses	1,300,323.95	5,690,179.85
<b>COMMUNICATION EXPENSES</b>	<u>10,926.73</u>	<u>73,033.96</u>
Postage and Courier Services	200.00	2,215.20
Telephone Expenses	7,579.72	55,028.82
Internet Subscription Expenses	3,147.01	13,689.94
Cable, Satellite, Telegraph and Radio Expenses	-	2,100.00
<b>CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES</b>	<u>10,000.00</u>	<u>122,223.24</u>
Extraordinary and Miscellaneous Expenses	10,000.00	122,223.24
<b>PROFESSIONAL SERVICES</b>	<u>1,000.00</u>	<u>5,500.00</u>
Legal Services	1,000.00	5,500.00
<b>GENERAL SERVICES</b>	<u>92,728.15</u>	<u>366,974.42</u>
Security Services	92,728.15	366,974.42
<b>REPAIRS AND MAINTENANCE</b>	<u>613,612.40</u>	<u>2,999,920.02</u>
Repairs and Maintenance - Infrastructure Assets	602,989.40	2,699,755.02
Repairs and Maintenance - Buildings and Other Structures	335.00	64,033.00
Repairs and Maintenance - Machinery and Equipment	-	53,625.00
Repairs and Maintenance - Transportation Equipment	10,288.00	182,507.00
<b>TAXES, INSURANCE, PREMIUMS AND OTHER FEES</b>	<u>7,350.54</u>	<u>926,728.10</u>
Taxes, Duties and Licenses	2,230.54	683,720.25
Insurance Expenses	5,120.00	243,007.85
<b>OTHER MAINTENANCE AND OPERATING EXPENSES</b>	<u>96,821.02</u>	<u>593,312.66</u>
Advertising, Promotional and Marketing Expenses	-	45,800.90
Printing and Publication Expenses	1,760.00	4,120.00
Representation Expenses	40,426.02	306,116.76
Rent/Lease Expense	8,000.00	40,000.00
Membership Dues and Contributions to Organizations	9,195.00	14,395.00
Directors and Committee Members' Fees	37,440.00	182,880.00
<b>FINANCIAL EXPENSES</b>	<u>101,219.10</u>	<u>358,971.94</u>
<b>FINANCIAL EXPENSES</b>	101,219.10	358,971.94
Interest Expenses	101,219.10	358,871.94
Bank Charges	-	100.00
<b>NON-CASH EXPENSES</b>	<u>528,177.38</u>	<u>2,673,732.38</u>
<b>DEPRECIATION</b>	<u>527,942.38</u>	<u>2,644,631.90</u>
Depreciation - Infrastructure Assets	418,450.03	2,097,170.15
Depreciation - Buildings and Other Structures	23,436.41	117,182.05
Depreciation - Machinery and Equipment	57,336.69	286,683.45
Depreciation - Transportation Equipment	19,287.66	96,438.30
Depreciation - Furniture, Fixtures and Books	2,375.41	11,877.05
Depreciation - Leased Assets	7,056.18	35,280.90
<b>AMORTIZATION</b>	<u>235.00</u>	<u>29,100.48</u>
Amortization - Intangible Assets	235.00	29,100.48
<b>TOTAL EXPENSES</b>	<u>5,821,998.24</u>	<u>24,488,454.20</u>
<b>NET INCOME/(LOSS)</b>	<u>261,679.02</u>	<u>4,956,818.31</u>

Prepared By:

  
ERLON SHON A. BUENACOSA  
Corporate Budget Officer C

Reviewed By:

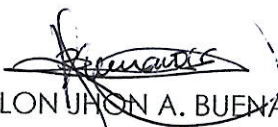
  
LEONIE ANN P. BUTALON  
Division Manager C

Leonie

Republic of the Philippines  
VICTORIAS CITY WATER DISTRICT  
Statement of Changes in Equity  
For the Month of June 2024

Balance, beginning of period	P110,885,655.03
Net Income/(Loss)	<u>1,329,772.36</u>
Balance, end of period	<u><u>P112,215,427.39</u></u>

Prepared By:

  
ERLON UJON A. BUENACOSA  
Corporate Budget Officer C

Reviewed By:

  
LEONIE ANN P. BUTALON  
Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**STATEMENT OF CASH FLOWS**  
**For the Month of June 2024**

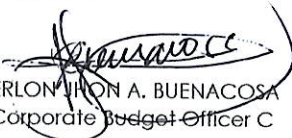
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Income/Revenues	55,600.00	478,800.00
Collection of other income	55,600.00	478,800.00
Collection of Receivables	5,239,439.55	34,388,170.12
Collection of receivables	5,182,189.55	34,051,770.12
Collection of other receivables	57,250.00	336,400.00
Trust Receipts	-	66,000.00
Receipt of guaranty/security deposits	-	66,000.00
Other Receipts	34,687.00	231,894.37
Receipt of refund of cash advances	1,870.00	26,764.82
Receipt of interests from deposits	4,697.00	9,298.32
Receipt of Miscellaneous Income	28,120.00	195,831.23
Adjustments	-	1,934.50
Restoration of cash for cancelled/lost/stale checks/ADA	-	P1,934.50
<b>Total Cash Inflows</b>	<b><u>5,329,726.55</u></b>	<b><u>35,166,798.99</u></b>
<b>Cash Outflows:</b>		
Payment of Expenses	2,055,395.02	11,245,073.13
Payment of personnel services	80,930.58	580,958.96
Payment of maintenance and other operating expenses	1,974,264.44	10,663,814.17
Payment of financial expenses	200.00	300.00
Purchase of Inventories	1,141,866.07	2,005,982.98
Purchase of inventory held for consumption	1,141,866.07	2,005,982.98
Grant of Cash Advances	1,161,710.20	9,200,449.89
Advances for payroll	1,102,010.20	8,750,489.89
Advances to officers and employees	59,700.00	449,960.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	739,438.34	4,651,255.40
Remittance of taxes withheld	101,058.61	855,495.67
Remittance to GSIS/Pag-IBIG/PhilHealth	498,038.90	3,044,374.47
Remittance of other payables (Provident Fund)	140,340.83	751,385.26
Other Disbursements	-	37,840.00
Refund of guaranty/security deposits	-	37,840.00
<b>Total Cash Outflows</b>	<b><u>5,098,409.63</u></b>	<b><u>27,140,601.40</u></b>
<b>Net Cash Provided (used) by Operating Activities</b>	<b><u>231,316.92</u></b>	<b><u>8,026,197.59</u></b>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Inflows:</b>		
<b>Total Cash Inflows</b>	-	-
<b>Cash Outflows:</b>		
Purchase/Construction of Property, Plant and Equipment	1,156,631.17	4,108,006.87
Purchase/Construction of infrastructure assets	791,303.25	2,028,379.85
Purchase of transportation equipment	-	142,980.00
Construction in progress	365,327.92	1,753,610.43
Payment of Finance Leased Assets	-	68,028.59
Payment for property, plant and equipment obligated in prior year	-	115,008.00
<b>Total Cash Outflows</b>	<b><u>1,156,631.17</u></b>	<b><u>4,108,006.87</u></b>
<b>Net Cash Provided (used) by Investing Activities</b>	<b><u>(1,156,631.17)</u></b>	<b><u>(4,108,006.87)</u></b>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Inflows:</b>		
<b>Total Cash Inflows</b>	-	-

<b>Cash Outflows:</b>		
Payment of Long-Term Liabilities	32,097.00	189,500.00
Payment of domestic loans	32,097.00	189,500.00
Payment of Interest Expense	60,241.00	414,239.29
<b>Total Cash Outflow</b>	<u>92,338.00</u>	<u>603,739.29</u>
<b>Net Cash Provided (used) by Financing Activities</b>	<b>(92,338.00)</b>	<b>(603,739.29)</b>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(1,017,652.25)</b>	<b>3,314,451.43</b>
<b>Add: Cash and Cash Equivalents - Beginning</b>	46,029,907.68	41,697,804.00
<b>Cash and Cash Equivalents - Ending</b>	<u><b>P45,012,255.43</b></u>	<u><b>45,012,255.43</b></u>

**Breakdown of Cash and cash equivalents at the end of the period:**

Cash-Collecting Officer	86,994.13
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	40,306,193.52
Cash in Bank-Local Currency, Savings Account	2,703,579.73
Cash in Bank-Local Currency, Current Account (Grant)	47,166.03
Cash in Bank-Local Currency, Savings Account - GCASH	1,846,318.01
Cash in Bank-Local Currency, Savings Account - SM BP	10,004.01
	<u><b>45,012,255.43</b></u>

Prepared By:

  
 ERLON ILON A. BUENACOSA  
 Corporate Budget Officer C

Reviewed By:

  
 LEONIE ANN P. BUTALON  
 Division Manager C

**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**Detailed Statement of Financial Position**  
**As of June 30, 2024**

**ASSETS**

**Current Assets**

<b>CASH AND CASH EQUIVALENTS</b>		<b>45,012,255.43</b>
CASH ON HAND		98,994.13
Cash-Collecting Officer		86,994.13
Petty Cash		10,000.00
Checks & Other Cash Items		<u>2,000.00</u>
CASH IN BANK - LOCAL CURRENCY		44,913,261.30
Cash in Bank - Local Currency, Current Account		40,353,359.55
Cash in Bank-Local Currency, Savings Account		<u>4,559,901.75</u>
<b>RECEIVABLES</b>		<b>11,592,180.86</b>
LOANS AND RECEIVABLE ACCOUNTS		10,346,191.21
Accounts Receivable		10,635,042.32
Allowance for Impairment - Accounts Receivable		<u>288,851.11</u>
INTER-AGENCY RECEIVABLES		57,745.30
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		<u>10,031.00</u>
OTHER RECEIVABLES		1,188,244.35
Other Receivables		<u>1,188,244.35</u>
<b>INVENTORIES</b>		<b>2,164,648.17</b>
INVENTORY HELD FOR CONSUMPTION		2,164,648.17
Office Supplies Inventory		287,330.75
Accountable Forms, Plates and Stickers Inventory		25,811.09
Chemical and Filtering Supplies Inventory		40,740.00
Construction Materials Inventory		<u>1,810,766.33</u>
<b>OTHER ASSETS</b>		<b>307,302.30</b>
ADVANCES		43,700.00
Advances to Officers and Employees		<u>43,700.00</u>
DEPOSITS		263,602.30
Guaranty Deposits		<u>263,602.30</u>
<b>Total Current Assets</b>		<b><u>59,076,386.76</u></b>

**Non-Current Assets**

<b>INVESTMENTS</b>		<b>1,746,416.80</b>
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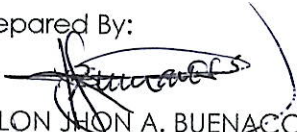
SINKING FUND	1,746,416.80
Sinking Fund	<u>1,746,416.80</u>
<b>PROPERTY, PLANT AND EQUIPMENT</b>	<b>64,492,212.50</b>
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	45,827,297.04
Power Supply Systems, net	<u>3,421,464.01</u>
Power Supply Systems	8,113,067.79
Accumulated Depreciation-Power Supply Systems	<u>4,691,603.78</u>
Plant-Utility Plant in Service (UPIS), net	<u>42,405,833.03</u>
Plant-Utility Plant in Service (UPIS)	82,780,600.51
Accumulated Depreciation - Plant (UPIS)	<u>40,374,767.48</u>
BUILDINGS AND OTHER STRUCTURES	5,339,144.69
Buildings, net	<u>5,339,144.69</u>
Buildings	7,738,172.89
Accumulated Depreciation - Buildings	<u>2,399,028.20</u>
MACHINERY AND EQUIPMENT	4,390,927.03
Office Equipment, net	<u>64,875.42</u>
Office Equipment	423,753.99
Accumulated Depreciation - Office Equipment	<u>358,878.57</u>
Information and Communication Technology Equipment, net	<u>168,284.91</u>
Information and Communication Technology Equipment	625,879.46
Accumulated Depreciation - Information and Technology Equipment	<u>457,594.55</u>
Other Equipment, net	<u>4,157,766.70</u>
Other Equipment	5,184,566.40
Accumulated Depreciation - Other Equipment	<u>1,026,799.70</u>
TRANSPORTATION EQUIPMENT	3,393,137.26
Motor Vehicles, net	<u>3,393,137.26</u>
Motor Vehicles	6,966,366.84
Accumulated Depreciation - Motor Vehicles	<u>3,573,229.58</u>
FURNITURE, FIXTURE AND BOOKS	73,711.75
Furniture and Fixtures, net	<u>73,711.75</u>
Furniture and Fixtures	158,360.00
Accumulated Depreciation - Furniture and Fixtures	<u>84,648.25</u>
LEASED ASSETS	2,288,555.80
Other Leased Assets, net	<u>2,288,555.80</u>
Other Leased Assets	2,352,061.42
Accumulated Depreciation - Other Leased Assets	<u>63,505.62</u>
CONSTRUCTION IN PROGRESS	81,635.00
Construction in Progress - Infrastructure Assets	77,635.00
Construction in Progress - Buildings & Other Structures	<u>4,000.00</u>

<b>INTANGIBLE ASSETS</b>	<b>115,624.40</b>
INTANGIBLE ASSETS	25,624.40
Computer Software, net	24,214.40
Computer Software	242,144.00
Accumulated Amortization - Computer Software	217,929.60
Websites, net	1,410.00
Websites	23,500.00
Accumulated Amortization - Websites	22,090.00
DEVELOPMENT IN PROGRESS	90,000.00
Development in Progress - Websites	90,000.00
<b>Total Non-Current assets</b>	<b>66,354,253.70</b>
<b>TOTAL ASSETS</b>	<b>125,430,640.46</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
<b>FINANCIAL LIABILITIES</b>	<b>1,320,909.95</b>
PAYABLES	1,123,898.95
Accounts Payable	969,019.83
Finance Leased Payable	154,879.12
BILLS / BONDS / LOANS PAYABLE	197,011.00
Loans Payable - Domestic (Current Portion)	197,011.00
<b>INTER-AGENCY PAYABLES</b>	<b>359,496.93</b>
INTER_AGENCY PAYABLES	359,496.93
Due to BIR	203,255.87
Due to Pag-IBIG	107,301.71
Due to PhilHealth	48,939.35
<b>TRUST LIABILITIES</b>	<b>415,370.15</b>
TRUST LIABILITIES	415,370.15
Guaranty/Security Deposits Payable	144,009.20
Customers' Deposits Payable	271,360.95
<b>Total Current Liabilities</b>	<b>2,095,777.03</b>
<b>Non-Current Liabilities</b>	
<b>FINANCIAL LIABILITIES</b>	<b>11,100,259.02</b>
PAYABLES	2,067,624.60
Finance Leased Payable	2,067,624.60
BILLS / BONDS / LOANS PAYABLE	9,032,634.42
Loans Payable - Domestic (Non-Current Portion)	9,032,634.42
<b>DEFERRED CREDITS/UNEARNED INCOME</b>	<b>19,177.02</b>
UNEARNED REVENUE/INCOME	19,177.02
Other Unearned Revenue/Income	19,177.02
<b>Total Non-Current Liabilities</b>	<b>11,119,436.04</b>
<b>TOTAL LIABILITIES</b>	<b>13,215,213.07</b>

**EQUITY**

<b>RETAINED EARNINGS / (DEFICIT)</b>	<b>112,215,427.39</b>
RETAINED EARNINGS / (DEFICIT)	112,215,427.39
Retained Earnings / (Deficit)	<u>112,215,427.39</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>125,430,640.46</u></b>

Prepared By:



ERLON JOHN A. BUENACÓSA  
Corporate Budget Officer C

Reviewed By:



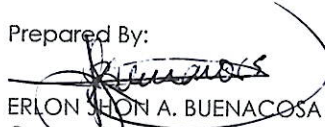
LEANIE ANN P. BUTALON  
Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
Detailed Statement of Financial Performance  
For the Month of June 2024

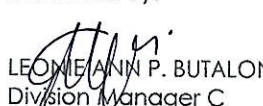
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
<b>REVENUE</b>		
<b>SERVICE AND BUSINESS INCOME</b>	<b>6,069,112.35</b>	<b>35,409,894.89</b>
SERVICE INCOME	234,111.77	1,418,430.86
Other Service Income	234,111.77	1,418,430.86
BUSINESS INCOME	5,835,000.58	33,991,464.03
Waterworks System Fees	5,601,290.41	32,666,665.26
Interest Income	4,900.22	9,704.73
Fines and Penalties-Business Income	228,809.95	1,315,094.04
<b>OTHER NON-OPERATING INCOME</b>	<b>13,009.58</b>	<b>117,499.55</b>
MISCELLANEOUS INCOME	13,009.58	117,499.55
Miscellaneous Income	13,009.58	117,499.55
<b>TOTAL REVENUE</b>	<b><u>6,082,121.93</u></b>	<b><u>35,527,394.44</u></b>
<b>EXPENSES</b>		
<b>PERSONNEL SERVICES</b>	<b>1,407,538.96</b>	<b>10,087,040.63</b>
SALARIES AND WAGES	1,019,770.03	6,143,167.34
Salaries and Wages - Regular	881,451.00	5,289,661.86
Salaries and Wages - Casual/Contractual	138,319.03	853,505.48
OTHER COMPENSATION	139,158.30	2,356,321.22
Personnel Economic Relief Allowance (PERA)	68,000.00	408,000.00
Representation Allowance (RA)	23,500.00	141,000.00
Transporation Allowance (TA)	15,000.00	90,000.00
Clothing / Uniform Allowance	-	238,000.00
Productivity Incentive Allowance	-	68,000.00
Overtime and Night Pay	20,658.30	214,714.80
Year End Bonus	-	998,645.00
Other Bonuses and Allowances	12,000.00	197,961.42
PERSONNEL BENEFIT CONTRIBUTIONS	167,680.05	1,006,593.11
Retirement and Life Insurance Premiums	119,837.40	719,187.21
Pag-IBIG Contributions	19,972.90	119,837.40
PhilHealth Contributions	24,469.75	147,068.50
Employees Compensations Insurance Premiums	3,400.00	20,500.00
OTHER PERSONNEL BENEFITS	80,930.58	580,958.96
Retirement Gratuity	-	210,290.00
Terminal Leave Benefits	80,930.58	370,668.96
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>	<b>2,741,298.37</b>	<b>15,517,546.58</b>
TRAVELING EXPENSES	22,128.80	114,430.71
Traveling Expenses - Local	22,128.80	114,430.71
TRAINING AND SCHOLARSHIP EXPENSES	57,373.64	623,093.57
Training Expenses	57,373.64	623,093.57
SUPPLIES AND MATERIALS EXPENSES	300,065.94	1,611,538.36
Office Supplies Expense	24,676.12	123,438.09
Accountable Forms Expenses	6,661.50	42,537.50
Medical, Dental and Laboratory Supplies Expenses	4,200.00	45,026.00
Fuel, Oil and Lubricants Expenses	49,377.32	451,400.57
Chemical and Filtering Supplies Expenses	165,000.00	687,500.00
Semi-Expendable Machinery and Equipment Expenses	50,151.00	261,636.20
UTILITY EXPENSES	1,601,556.49	7,320,618.04
Water Expenses	4,779.31	33,661.01

Electricity Expenses	1,596,777.18	7,286,957.03
COMMUNICATION EXPENSES	26,345.23	99,379.19
Postage and Courier Services	205.00	2,420.20
Telephone Expenses	16,453.72	71,482.54
Internet Subscription Expenses	7,586.51	21,276.45
Cable, Satellite, Telegraph and Radio Expenses	2,100.00	4,200.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	24,263.17	146,486.41
Extraordinary and Miscellaneous Expenses	24,263.17	146,486.41
PROFESSIONAL SERVICES	2,000.00	7,500.00
Legal Services	2,000.00	7,500.00
GENERAL SERVICES	92,728.15	459,702.57
Security Services	92,728.15	459,702.57
REPAIRS AND MAINTENANCE	527,284.38	3,527,204.40
Repairs and Maintenance - Infrastructure Assets	513,794.38	3,213,549.40
Repairs and Maintenance - Buildings and Other Structures	-	64,033.00
Repairs and Maintenance - Machinery and Equipment	9,250.00	62,875.00
Repairs and Maintenance - Transportation Equipment	4,240.00	186,747.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	27.89	926,755.99
Taxes, Duties and Licenses	27.89	683,748.14
Insurance Expenses	-	243,007.85
OTHER MAINTENANCE AND OPERATING EXPENSES	87,524.68	680,837.34
Advertising, Promotional and Marketing Expenses	-	45,800.90
Printing and Publication Expenses	-	4,120.00
Representation Expenses	26,084.20	332,200.96
Rent/Lease Expense	8,000.00	48,000.00
Membership Dues and Contributions to Organizations	1,000.00	15,395.00
Directors and Committee Members' Fees	37,440.00	220,320.00
<b>FINANCIAL EXPENSES</b>	<b>60,441.00</b>	<b>419,412.94</b>
FINANCIAL EXPENSES	60,441.00	419,412.94
Interest Expenses	60,241.00	419,112.94
Bank Charges	200.00	300.00
<b>NON-CASH EXPENSES</b>	<b>543,071.24</b>	<b>3,216,803.62</b>
DEPRECIATION	542,836.24	3,187,468.14
Depreciation - Infrastructure Assets	428,902.62	2,526,072.77
Depreciation - Buildings and Other Structures	25,627.50	142,809.55
Depreciation - Machinery and Equipment	57,336.69	344,020.14
Depreciation - Transportation Equipment	21,537.84	117,976.14
Depreciation - Furniture, Fixtures and Books	2,375.41	14,252.46
Depreciation - Leased Assets	7,056.18	42,337.08
AMORTIZATION	235.00	29,335.48
Amortization - Intangible Assets	235.00	29,335.48
<b>TOTAL EXPENSES</b>	<b>4,752,349.57</b>	<b>29,240,803.77</b>
<b>NET INCOME/(LOSS)</b>	<b>1,329,772.36</b>	<b>6,286,590.67</b>

Prepared By:

  
ERLON JOHN A. BUENACOSA  
Corporate Budget Officer C

Reviewed By:

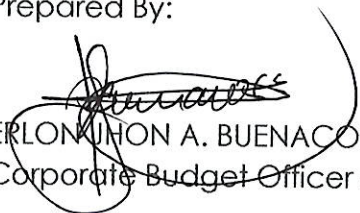
  
LEONIE ANN P. BUTALON  
Division Manager C

Leonie

Republic of the Philippines  
VICTORIAS CITY WATER DISTRICT  
Statement of Changes in Equity  
For the Month of July 2024

Balance, beginning of period	P112,215,427.39
Net Income/(Loss)	<u>1,247,205.19</u>
Balance, end of period	<u><u>P113,462,632.58</u></u>

Prepared By:

  
ERLONKJHON A. BUENACOSA  
Corporate Budget Officer C

Reviewed By:

  
LEONIE ANN P. BUTALON  
Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**STATEMENT OF CASH FLOWS**  
For the Month of July 2024

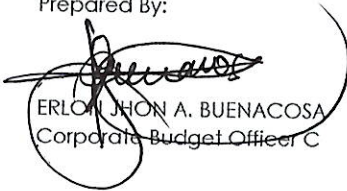
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Income/Revenues	45,275.00	524,075.00
Collection of other income	45,275.00	524,075.00
Collection of Receivables	6,432,942.29	40,821,112.41
Collection of receivables	6,353,292.29	40,405,062.41
Collection of other receivables	79,650.00	416,050.00
Trust Receipts	-	66,000.00
Receipt of guaranty/security deposits	-	66,000.00
Other Receipts	26,145.00	258,039.37
Receipt of refund of cash advances	3,430.00	30,194.82
Receipt of interests from deposits	-	9,298.32
Receipt of Miscellaneous Income	22,715.00	218,546.23
Adjustments	-	1,934.50
Restoration of cash for cancelled/lost/stale checks/ADA	-	P1,934.50
<b>Total Cash Inflows</b>	<b><u>6,504,362.29</u></b>	<b><u>41,671,161.28</u></b>
<b>Cash Outflows:</b>		
Payment of Expenses	1,629,357.39	12,874,430.52
Payment of personnel services	25,280.55	606,239.51
Payment of maintenance and other operating expenses	1,604,076.84	12,267,891.01
Payment of financial expenses	-	300.00
Purchase of Inventories	238,762.64	2,244,745.62
Purchase of inventory held for consumption	238,762.64	2,244,745.62
Grant of Cash Advances	1,200,382.03	10,400,831.92
Advances for payroll	1,137,092.03	9,887,581.92
Advances to officers and employees	63,290.00	513,250.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	500,903.79	5,152,159.19
Remittance of taxes withheld	203,244.89	1,058,740.56
Remittance to GSIS/Pag-IBIG/PhilHealth	156,535.07	3,200,909.54
Remittance of other payables (Provident Fund)	141,123.83	892,509.09
Other Disbursements	-	37,840.00
Refund of guaranty/security deposits	-	37,840.00
<b>Total Cash Outflows</b>	<b><u>3,569,405.85</u></b>	<b><u>30,710,007.25</u></b>
<b>Net Cash Provided (used) by Operating Activities</b>	<b><u>2,934,956.44</u></b>	<b><u>10,961,154.03</u></b>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Inflows:</b>		
<b>Total Cash Inflows</b>	<u>-</u>	<u>-</u>
<b>Cash Outflows:</b>		
Purchase/Construction of Property, Plant and Equipment	466,139.34	4,574,146.21
Purchase/Construction of infrastructure assets	-	2,028,379.85
Purchase of transportation equipment	-	142,980.00
Construction in progress	466,139.34	2,219,749.77
Payment for property, plant and equipment obligated in prior year	-	115,008.00
<b>Total Cash Outflows</b>	<b><u>466,139.34</u></b>	<b><u>4,574,146.21</u></b>
<b>Net Cash Provided (used) by Investing Activities</b>	<b><u>(466,139.34)</u></b>	<b><u>(4,574,146.21)</u></b>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Inflows:</b>		
<b>Total Cash Inflows</b>	<u>-</u>	<u>-</u>

<b>Cash Outflows:</b>		
Payment of Long-Term Liabilities	66,935.98	256,435.98
Payment of domestic loans	32,305.00	221,805.00
Payment of Leased Liability	34,630.98	102,659.57
Payment of Interest Expense	84,271.96	498,511.25
<b>Total Cash Outflow</b>	<u>151,207.94</u>	<u>754,947.23</u>
<b>Net Cash Provided (used) by Financing Activities</b>	<b>(151,207.94)</b>	<b>(754,947.23)</b>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	<b>2,317,609.16</b>	<b>5,632,060.59</b>
<b>Add: Cash and Cash Equivalents - Beginning</b>	45,012,255.43	41,697,804.00
<b>Cash and Cash Equivalents - Ending</b>	<u><b>P47,329,864.59</b></u>	<u><b>47,329,864.59</b></u>

**Breakdown of Cash and cash equivalents at the end of the period:**

Cash-Collecting Officer	102,560.96
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	42,271,526.77
Cash in Bank-Local Currency, Savings Account	2,676,454.31
Cash in Bank-Local Currency, Current Account (Grant)	47,166.03
Cash in Bank-Local Currency, Savings Account - GCASH	2,210,152.51
Cash in Bank-Local Currency, Savings Account - SM BP	10,004.01
	<u><b>47,329,864.59</b></u>

Prepared By:

  
 ERLON JHON A. BUENACOSA  
 Corporate Budget Officer C

Reviewed By:

  
 LEONIL ANN P. BUTALON  
 Division Manager C



**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**Detailed Statement of Financial Position**  
**As of July 31, 2024**

**ASSETS**

**Current Assets**

**CASH AND CASH EQUIVALENTS**

**47,329,864.59**

CASH ON HAND

114,560.96

Cash-Collecting Officer

102,560.96

Petty Cash

10,000.00

Checks & Other Cash Items

2,000.00

CASH IN BANK - LOCAL CURRENCY

47,215,303.63

Cash in Bank - Local Currency, Current Account

42,318,692.80

Cash in Bank-Local Currency, Savings Account

4,896,610.83

**RECEIVABLES**

**10,830,577.47**

LOANS AND RECEIVABLE ACCOUNTS

9,628,237.82

Accounts Receivable

9,917,088.93

Allowance for Impairment - Accounts Receivable

288,851.11

INTER-AGENCY RECEIVABLES

57,745.30

Due from National Government Agencies

12,256.80

Due from Local Government Units

35,457.50

Due from Government Corporations

10,031.00

OTHER RECEIVABLES

1,144,594.35

Other Receivables

1,144,594.35

**INVENTORIES**

**2,031,113.17**

INVENTORY HELD FOR CONSUMPTION

2,031,113.17

Office Supplies Inventory

274,784.13

Accountable Forms, Plates and Stickers Inventory

92,653.09

Chemical and Filtering Supplies Inventory

40,740.00

Construction Materials Inventory

1,622,935.95

**OTHER ASSETS**

**310,342.30**

ADVANCES

46,740.00

Advances to Officers and Employees

46,740.00

DEPOSITS

263,602.30

Guaranty Deposits

263,602.30

**Total Current Assets**

**60,501,897.53**

**Non-Current Assets**

**INVESTMENTS**

**1,746,416.80**

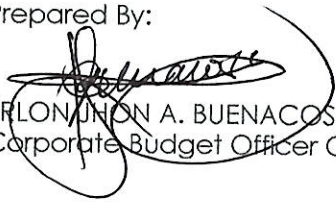
SINKING FUND	1,746,416.80
Sinking Fund	<u>1,746,416.80</u>
<b>PROPERTY, PLANT AND EQUIPMENT</b>	<b>64,003,453.53</b>
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	45,388,409.65
Power Supply Systems, net	<u>3,384,493.28</u>
Power Supply Systems	8,113,067.79
Accumulated Depreciation-Power Supply Systems	<u>4,728,574.51</u>
Plant-Utility Plant in Service (UPIS), net	<u>42,003,916.37</u>
Plant-Utility Plant in Service (UPIS)	82,780,600.51
Accumulated Depreciation - Plant (UPIS)	<u>40,776,684.14</u>
BUILDINGS AND OTHER STRUCTURES	5,306,192.33
Buildings, net	<u>5,306,192.33</u>
Buildings	7,738,172.89
Accumulated Depreciation - Buildings	<u>2,431,980.56</u>
MACHINERY AND EQUIPMENT	4,333,590.34
Office Equipment, net	<u>61,125.42</u>
Office Equipment	423,753.99
Accumulated Depreciation - Office Equipment	<u>362,628.57</u>
Information and Communication Technology Equipment, net	<u>160,366.72</u>
Information and Communication Technology Equipment	625,879.46
Accumulated Depreciation - Information and Technology Equipment	<u>465,512.74</u>
Other Equipment, net	<u>4,112,098.20</u>
Other Equipment	5,184,566.40
Accumulated Depreciation - Other Equipment	<u>1,072,468.20</u>
TRANSPORTATION EQUIPMENT	3,371,599.42
Motor Vehicles, net	<u>3,371,599.42</u>
Motor Vehicles	6,966,366.84
Accumulated Depreciation - Motor Vehicles	<u>3,594,767.42</u>
FURNITURE, FIXTURE AND BOOKS	71,336.34
Furniture and Fixtures, net	<u>71,336.34</u>
Furniture and Fixtures	158,360.00
Accumulated Depreciation - Furniture and Fixtures	<u>87,023.66</u>
LEASED ASSETS	2,281,499.62
Other Leased Assets, net	<u>2,281,499.62</u>
Other Leased Assets	2,352,061.42
Accumulated Depreciation - Other Leased Assets	<u>70,561.80</u>
CONSTRUCTION IN PROGRESS	153,021.90
Construction in Progress - Infrastructure Assets	149,021.90
Construction in Progress - Buildings & Other Structures	<u>4,000.00</u>

<b>INTANGIBLE ASSETS</b>	<b>115,389.40</b>
INTANGIBLE ASSETS	25,389.40
Computer Software, net	24,214.40
Computer Software	242,144.00
Accumulated Amortization - Computer Software	217,929.60
Websites, net	1,175.00
Websites	23,500.00
Accumulated Amortization - Websites	22,325.00
DEVELOPMENT IN PROGRESS	90,000.00
Development in Progress - Websites	90,000.00
<b>Total Non-Current assets</b>	<b>65,865,259.73</b>
<b>TOTAL ASSETS</b>	<b>126,367,157.26</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
<b>FINANCIAL LIABILITIES</b>	<b>749,671.62</b>
PAYABLES	584,965.62
Accounts Payable	468,112.67
Finance Leased Payable	116,852.95
BILLS / BONDS / LOANS PAYABLE	164,706.00
Loans Payable - Domestic (Current Portion)	164,706.00
<b>INTER-AGENCY PAYABLES</b>	<b>619,955.56</b>
INTER_AGENCY PAYABLES	619,955.56
Due to BIR	110,251.33
Due to GSIS	348,834.58
Due to Pag-IBIG	111,930.30
Due to PhilHealth	48,939.35
<b>TRUST LIABILITIES</b>	<b>415,370.15</b>
TRUST LIABILITIES	415,370.15
Guaranty/Security Deposits Payable	144,009.20
Customers' Deposits Payable	271,360.95
<b>Total Current Liabilities</b>	<b>1,784,997.33</b>
<b>Non-Current Liabilities</b>	
<b>FINANCIAL LIABILITIES</b>	<b>11,100,259.02</b>
PAYABLES	2,067,624.60
Finance Leased Payable	2,067,624.60
BILLS / BONDS / LOANS PAYABLE	9,032,634.42
Loans Payable - Domestic (Non-Current Portion)	9,032,634.42
<b>DEFERRED CREDITS/UNEARNED INCOME</b>	<b>19,268.33</b>
UNEARNED REVENUE/INCOME	19,268.33
Other Unearned Revenue/Income	19,268.33
<b>Total Non-Current Liabilities</b>	<b>11,119,527.35</b>
<b>TOTAL LIABILITIES</b>	<b>12,904,524.68</b>

**EQUITY**

<b>RETAINED EARNINGS / (DEFICIT)</b>	<b>113,462,632.58</b>
RETAINED EARNINGS / (DEFICIT)	<u>113,462,632.58</u>
Retained Earnings / (Deficit)	<u>113,462,632.58</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>126,367,157.26</u></b>

Prepared By:

  
ERLON UNION A. BUENACOSA  
Corporate Budget Officer C

Reviewed By:

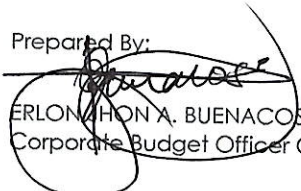
  
LEONIE ANN P. BUTALON  
Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Detailed Statement of Financial Performance**  
**For the Month of July 2024**


	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
<b>REVENUE</b>		
<b>SERVICE AND BUSINESS INCOME</b>	<b>5,658,171.37</b>	<b>41,068,066.26</b>
SERVICE INCOME	211,705.23	1,630,136.09
Other Service Income	<u>211,705.23</u>	<u>1,630,136.09</u>
BUSINESS INCOME	5,446,466.14	39,437,930.17
Waterworks System Fees	5,199,738.44	37,866,403.70
Interest Income	-	9,704.73
Fines and Penalties-Business Income	<u>246,727.70</u>	<u>1,561,821.74</u>
<b>OTHER NON-OPERATING INCOME</b>	<b>17,204.31</b>	<b>134,703.86</b>
MISCELLANEOUS INCOME	17,204.31	134,703.86
Miscellaneous Income	<u>17,204.31</u>	<u>134,703.86</u>
<b>TOTAL REVENUE</b>	<b><u>5,675,375.68</u></b>	<b><u>41,202,770.12</u></b>
<b>EXPENSES</b>		
<b>PERSONNEL SERVICES</b>	<b>1,369,037.97</b>	<b>11,456,078.60</b>
SALARIES AND WAGES	1,019,325.37	7,162,492.71
Salaries and Wages - Regular	881,451.00	6,171,112.86
Salaries and Wages - Casual/Contractual	<u>137,874.37</u>	<u>991,379.85</u>
OTHER COMPENSATION	161,752.00	2,518,073.22
Personnel Economic Relief Allowance (PERA)	68,000.00	476,000.00
Representation Allowance (RA)	23,500.00	164,500.00
Transporation Allowance (TA)	15,000.00	105,000.00
Clothing / Uniform Allowance	-	238,000.00
Productivity Incentive Allowance	-	68,000.00
Longevity Pay	5,000.00	5,000.00
Overtime and Night Pay	38,252.00	252,966.80
Year End Bonus	-	998,645.00
Other Bonuses and Allowances	<u>12,000.00</u>	<u>209,961.42</u>
PERSONNEL BENEFIT CONTRIBUTIONS	167,680.05	1,174,273.16
Retirement and Life Insurance Premiums	119,837.40	839,024.61
Pag-IBIG Contributions	19,972.90	139,810.30
PhilHealth Contributions	24,469.75	171,538.25
Employees Compensations Insurance Premiums	<u>3,400.00</u>	<u>23,900.00</u>
OTHER PERSONNEL BENEFITS	20,280.55	601,239.51
Retirement Gratuity	-	210,290.00
Terminal Leave Benefits	<u>20,280.55</u>	<u>390,949.51</u>
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>	<b>2,412,103.32</b>	<b>17,929,649.90</b>
TRAVELING EXPENSES	71,340.52	185,771.23
Traveling Expenses - Local	<u>71,340.52</u>	<u>185,771.23</u>
TRAINING AND SCHOLARSHIP EXPENSES	104,274.00	727,367.57
Training Expenses	<u>104,274.00</u>	<u>727,367.57</u>
SUPPLIES AND MATERIALS EXPENSES	238,124.96	1,849,663.32
Office Supplies Expense	23,503.12	146,941.21
Accountable Forms Expenses	8,158.00	50,695.50
Medical, Dental and Laboratory Supplies Expenses	4,500.00	49,526.00
Fuel, Oil and Lubricants Expenses	62,363.84	513,764.41
Chemical and Filtering Supplies Expenses	82,500.00	770,000.00
Semi-Expendable Machinery and Equipment Expenses	<u>57,100.00</u>	<u>318,736.20</u>
UTILITY EXPENSES	863,656.98	8,184,275.02
Water Expenses	5,816.04	39,477.05
Electricity Expenses	<u>857,840.94</u>	<u>8,144,797.97</u>

COMMUNICATION EXPENSES	19,041.92	118,421.11
Postage and Courier Services	205.00	2,625.20
Telephone Expenses	5,836.92	77,319.46
Internet Subscription Expenses	13,000.00	34,276.45
Cable, Satellite, Telegraph and Radio Expenses	-	4,200.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	20,000.00	166,486.41
Extraordinary and Miscellaneous Expenses	20,000.00	166,486.41
PROFESSIONAL SERVICES	-	7,500.00
Legal Services	-	7,500.00
GENERAL SERVICES	-	459,702.57
Security Services	-	459,702.57
REPAIRS AND MAINTENANCE	570,576.38	4,097,780.78
Repairs and Maintenance - Infrastructure Assets	566,882.38	3,780,431.78
Repairs and Maintenance - Buildings and Other Structures	-	64,033.00
Repairs and Maintenance - Machinery and Equipment	119.00	62,994.00
Repairs and Maintenance - Transportation Equipment	3,575.00	190,322.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	393,988.18	1,320,744.17
Taxes, Duties and Licenses	357,890.28	1,041,638.42
Insurance Expenses	36,097.90	279,105.75
OTHER MAINTENANCE AND OPERATING EXPENSES	131,100.38	811,937.72
Advertising, Promotional and Marketing Expenses	4,000.00	49,800.90
Printing and Publication Expenses	-	4,120.00
Representation Expenses	54,036.10	386,237.06
Rent/Lease Expense	8,000.00	56,000.00
Membership Dues and Contributions to Organizations	1,500.00	16,895.00
Subscription Expenses	15,584.28	15,584.28
Donations	10,540.00	25,540.48
Directors and Committee Members' Fees	37,440.00	257,760.00
<b>FINANCIAL EXPENSES</b>	<b>86,648.33</b>	<b>506,061.27</b>
FINANCIAL EXPENSES	86,648.33	506,061.27
Interest Expenses	86,648.33	505,761.27
Bank Charges	-	300.00
<b>NON-CASH EXPENSES</b>	<b>560,380.87</b>	<b>3,777,184.49</b>
DEPRECIATION	560,145.87	3,747,614.01
Depreciation - Infrastructure Assets	438,887.39	2,964,960.16
Depreciation - Buildings and Other Structures	32,952.36	175,761.91
Depreciation - Machinery and Equipment	57,336.69	401,356.83
Depreciation - Transportation Equipment	21,537.84	139,513.98
Depreciation - Furniture, Fixtures and Books	2,375.41	16,627.87
Depreciation - Leased Assets	7,056.18	49,393.26
AMORTIZATION	235.00	29,570.48
Amortization - Intangible Assets	235.00	29,570.48
<b>TOTAL EXPENSES</b>	<b>4,428,170.49</b>	<b>33,668,974.26</b>
<b>NET INCOME/(LOSS)</b>	<b>1,247,205.19</b>	<b>7,533,795.86</b>

Prepared By:

  
ERLON HON A. BUENACOSA  
Corporate Budget Officer C

Reviewed By:

  
LEONIE ANN P. BUTALON  
Division Manager C