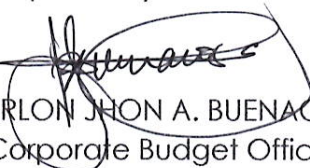


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of January 2023

Balance, beginning of period	P100,319,795.33
Net Income/(Loss)	<u>(16,702.01)</u>
Balance, end of period	<u><u>P100,303,093.32</u></u>

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIZAMIN P. BUTALON
Division Manager C

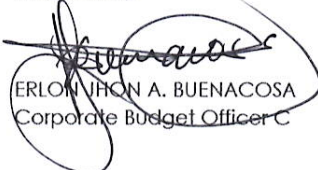
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of January 2023

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	66,636.40	66,636.40
Collection of other income	66,636.40	66,636.40
Collection of Receivables	5,411,124.87	5,411,124.87
Collection of receivables	5,400,224.87	5,400,224.87
Collection of other receivables	10,900.00	10,900.00
Other Receipts	27,185.00	27,185.00
Receipt of Miscellaneous Income	27,185.00	27,185.00
Total Cash Inflows	<u>5,504,946.27</u>	<u>5,504,946.27</u>
Cash Outflows:		
Payment of Expenses	2,349,986.42	2,349,986.42
Payment of maintenance and other operating expenses	2,349,986.42	2,349,986.42
Purchase of Inventories	97,330.36	97,330.36
Purchase of inventory held for consumption	97,330.36	97,330.36
Grant of Cash Advances	1,599,015.15	1,599,015.15
Advances for payroll	1,599,015.15	1,599,015.15
Remittance of Personnel Benefit Contributions and Mandatory Deductions	730,746.69	730,746.69
Remittance of taxes withheld	131,653.94	131,653.94
Remittance to GSIS/Pag-IBIG/PhilHealth	489,794.75	489,794.75
Remittance of other payables	109,298.00	109,298.00
Total Cash Outflows	<u>4,777,078.62</u>	<u>4,777,078.62</u>
Net Cash Provided (used) by Operating Activities	<u>727,867.65</u>	<u>727,867.65</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	34,471.50	34,471.50
Purchase/Construction of infrastructure assets	34,471.50	34,471.50
Total Cash Outflows	<u>34,471.50</u>	<u>34,471.50</u>
Net Cash Provided (used) by Investing Activities	<u>(34,471.50)</u>	<u>(34,471.50)</u>
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	28,749.00	28,749.00
Payment of domestic loans	28,749.00	28,749.00
Payment of Interest Expense	63,589.00	63,589.00
Total Cash Outflow	<u>92,338.00</u>	<u>92,338.00</u>
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(92,338.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>601,058.15</u>	<u>601,058.15</u>
Add: Cash and Cash Equivalents - Beginning	<u>37,219,215.34</u>	<u>37,219,215.34</u>
Cash and Cash Equivalents - Ending	<u>P37,820,273.49</u>	<u>37,820,273.49</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	104,943.84
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	36,651,114.68
Cash in Bank-Local Currency, Savings Account	597,053.69
Cash in Bank-Local Currency, Current Account (Grant)	455,161.28
	<hr/>
	37,820,273.49
	<hr/>

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIL ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of January 31, 2023

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	37,820,273.49
CASH ON HAND	116,943.84
Cash-Collecting Officer	104,943.84
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
CASH IN BANK - LOCAL CURRENCY	37,703,329.65
Cash in Bank - Local Currency, Current Account	37,106,275.96
Cash in Bank-Local Currency, Savings Account	597,053.69
RECEIVABLES	9,218,933.92
LOANS AND RECEIVABLE ACCOUNTS	8,368,643.27
Accounts Receivable	8,628,812.43
Allowance for Impairment - Accounts Receivable	260,169.16
INTER-AGENCY RECEIVABLES	57,745.30
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	10,031.00
OTHER RECEIVABLES	792,545.35
Other Receivables	792,545.35
INVENTORIES	2,266,070.98
INVENTORY HELD FOR CONSUMPTION	2,266,070.98
Office Supplies Inventory	353,244.73
Accountable Forms, Plates and Stickers Inventory	48,526.49
Chemical and Filtering Supplies Inventory	83,740.00
Construction Materials Inventory	1,780,559.76
OTHER ASSETS	263,442.14
DEPOSITS	263,442.14
Guaranty Deposits	263,442.14
Total Current Assets	<u>49,568,720.53</u>

Non-Current Assets

INVESTMENTS	1,745,355.73
SINKING FUND	1,745,355.73
Sinking Fund	1,745,355.73

PROPERTY, PLANT AND EQUIPMENT	60,462,875.20
LAND	3,097,803.93
Land	3,097,803.93
INFRASTRUCTURE ASSET	46,777,135.37
Power Supply Systems, net	2,472,801.73
Power Supply Systems	6,909,899.90
Accumulated Depreciation-Power Supply Systems	4,437,098.17
Plant-Utility Plant in Service (UPIS), net	44,304,333.64
Plant-Utility Plant in Service (UPIS)	79,136,905.65
Accumulated Depreciation - Plant (UPIS)	34,832,572.01
BUILDINGS AND OTHER STRUCTURES	3,211,688.27
Buildings, net	3,211,688.27
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	2,064,164.95
MACHINERY AND EQUIPMENT	1,541,156.56
Office Equipment, net	232,985.14
Office Equipment	900,048.99
Accumulated Depreciation - Office Equipment	667,063.85
Information and Communication Technology Equipment, net	537,354.73
Information and Communication Technology Equipment	1,705,146.48
Accumulated Depreciation - Information and Technology Equipment	1,167,791.75
Communication Equipment, net	26,319.01
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	54,170.99
Other Equipment, net	744,497.68
Other Equipment	1,603,824.27
Accumulated Depreciation - Other Equipment	859,326.59
TRANSPORTATION EQUIPMENT	3,573,177.17
Motor Vehicles, net	3,573,177.17
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	3,264,792.67
FURNITURE, FIXTURE AND BOOKS	267,913.90
Furniture and Fixtures, net	267,913.90
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	165,043.60
CONSTRUCTION IN PROGRESS	1,994,000.00
Construction in Progress - Infrastructure Assets	1,990,000.00
Construction in Progress - Buildings & Other Structures	4,000.00
INTANGIBLE ASSETS	68,920.64
INTANGIBLE ASSETS	68,920.64
Computer Software, net	66,570.64
Computer Software	214,744.00

Accumulated Amortization - Computer Software	148,173.36
Websites, net	<u>2,350.00</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>21,150.00</u>
Total Non-Current assets	<u>62,277,151.57</u>
TOTAL ASSETS	<u>111,845,872.10</u>

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	1,470,720.64
PAYABLES	1,141,882.64
Accounts Payable	<u>1,141,882.64</u>
BILLS / BONDS / LOANS PAYABLE	328,838.00
Loans Payable - Domestic (Current Portion)	<u>328,838.00</u>
INTER-AGENCY PAYABLES	254,112.21
INTER_AGENCY PAYABLES	254,112.21
Due to BIR	87,864.92
Due to GSIS	25,893.75
Due to Pag-IBIG	100,368.66
Due to PhilHealth	<u>39,984.88</u>
TRUST LIABILITIES	377,210.15
TRUST LIABILITIES	377,210.15
Guaranty/Security Deposits Payable	105,849.20
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>2,102,043.00</u>

Non-Current Liabilities

FINANCIAL LIABILITIES	9,419,145.42
BILLS / BONDS / LOANS PAYABLE	9,419,145.42
Loans Payable - Domestic (Non-Current Portion)	<u>9,419,145.42</u>
DEFERRED CREDITS/UNEARNED INCOME	21,590.36
UNEARNED REVENUE/INCOME	21,590.36
Other Unearned Revenue/Income	<u>21,590.36</u>
Total Non-Current Liabilities	<u>9,440,735.78</u>
TOTAL LIABILITIES	<u>11,542,778.78</u>

EQUITY

RETAINED EARNINGS / (DEFICIT)

100,303,093.32

RETAINED EARNINGS / (DEFICIT)

100,303,093.32

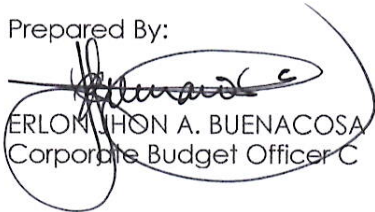
Retained Earnings / (Deficit)

100,303,093.32

TOTAL LIABILITIES AND EQUITY

111,845,872.10

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:

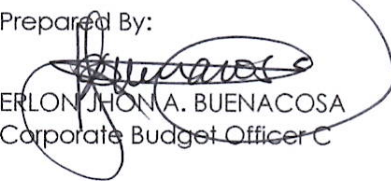

LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of January 2023


	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,391,480.95	5,391,480.95
SERVICE INCOME	31,719.06	31,719.06
Other Service Income	31,719.06	31,719.06
BUSINESS INCOME	5,359,761.89	5,359,761.89
Waterworks System Fees	5,135,886.70	5,135,886.70
Interest Income	-	-
Fines and Penalties-Business Income	223,875.19	223,875.19
OTHER NON-OPERATING INCOME	1,778.69	1,778.69
MISCELLANEOUS INCOME	1,778.69	1,778.69
Miscellaneous Income	1,778.69	1,778.69
TOTAL REVENUE	<u>5,393,259.64</u>	<u>5,393,259.64</u>
EXPENSES		
PERSONNEL SERVICES	1,838,950.48	1,838,950.48
SALARIES AND WAGES	1,058,527.74	1,058,527.74
Salaries and Wages - Regular	955,425.00	955,425.00
Salaries and Wages - Casual/Contractual	103,102.74	103,102.74
OTHER COMPENSATION	611,303.10	611,303.10
Personnel Economic Relief Allowance (PERA)	72,000.00	72,000.00
Representation Allowance (RA)	23,500.00	23,500.00
Transportation Allowance (TA)	15,000.00	15,000.00
Clothing / Uniform Allowance	216,000.00	216,000.00
Overtime and Night Pay	72,823.10	72,823.10
Other Bonuses and Allowances	211,980.00	211,980.00
PERSONNEL BENEFIT CONTRIBUTIONS	169,119.64	169,119.64
Retirement and Life Insurance Premiums	124,737.60	124,737.60
Pag-IBIG Contributions	20,789.60	20,789.60
PhilHealth Contributions	19,992.44	19,992.44
Employees Compensations Insurance Premiums	3,600.00	3,600.00
MAINTENANCE AND OTHER OPERATING EXPENSES	2,996,542.60	2,996,542.60
TRAVELING EXPENSES	6,290.00	6,290.00
Traveling Expenses - Local	6,290.00	6,290.00
TRAINING AND SCHOLARSHIP EXPENSES	97,648.00	97,648.00
Training Expenses	97,648.00	97,648.00
SUPPLIES AND MATERIALS EXPENSES	152,501.95	152,501.95
Office Supplies Expense	30,521.59	30,521.59
Accountable Forms Expenses	7,746.50	7,746.50
Medical, Dental and Laboratory Supplies Expenses	4,399.50	4,399.50
Fuel, Oil and Lubricants Expenses	66,834.36	66,834.36
Chemical and Filtering Supplies Expenses	43,000.00	43,000.00
UTILITY EXPENSES	1,709,774.31	1,709,774.31
Electricity Expenses	1,709,774.31	1,709,774.31

COMMUNICATION EXPENSES	19,417.49	19,417.49
Postage and Courier Services	200.00	200.00
Telephone Expenses	14,911.72	14,911.72
Internet Subscription Expenses	4,305.77	4,305.77
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	11,683.70	11,683.70
Extraordinary and Miscellaneous Expenses	11,683.70	11,683.70
PROFESSIONAL SERVICES	1,000.00	1,000.00
Legal Services	1,000.00	1,000.00
REPAIRS AND MAINTENANCE	540,460.75	540,460.75
Repairs and Maintenance - Infrastructure Assets	531,715.75	531,715.75
Repairs and Maintenance - Buildings and Other Structures	5,180.00	5,180.00
Repairs and Maintenance - Machinery and Equipment	440.00	440.00
Repairs and Maintenance - Transportation Equipment	3,125.00	3,125.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	390,959.40	390,959.40
Taxes, Duties and Licenses	315,872.64	315,872.64
Insurance Expenses	75,086.76	75,086.76
OTHER MAINTENANCE AND OPERATING EXPENSES	66,807.00	66,807.00
Advertising, Promotional and Marketing Expenses	2,000.00	2,000.00
Representation Expenses	18,867.00	18,867.00
Rent/Lease Expense	5,000.00	5,000.00
Membership Dues and Contributions to Organizations	3,500.00	3,500.00
Directors and Committee Members' Fees	37,440.00	37,440.00
FINANCIAL EXPENSES	63,589.00	63,589.00
FINANCIAL EXPENSES	63,589.00	63,589.00
Interest Expenses	63,589.00	63,589.00
NON-CASH EXPENSES	510,879.57	510,879.57
DEPRECIATION	507,658.41	507,658.41
Depreciation - Infrastructure Assets	417,991.59	417,991.59
Depreciation - Buildings and Other Structures	20,954.88	20,954.88
Depreciation - Machinery and Equipment	43,154.92	43,154.92
Depreciation - Transportation Equipment	19,287.66	19,287.66
Depreciation - Furniture, Fixtures and Books	6,269.36	6,269.36
AMORTIZATION	3,221.16	3,221.16
Amortization - Intangible Assets	3,221.16	3,221.16
TOTAL EXPENSES	5,409,961.65	5,409,961.65
NET INCOME/(LOSS)	(16,702.01)	(16,702.01)

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

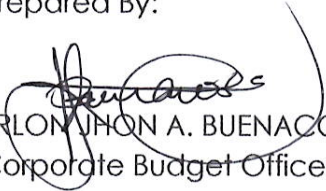
Reviewed By:


LEONIL ANN P. BUTALON
Division Manager C


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of February 2023

Balance, beginning of period	P100,303,093.32
Net Adjustments	25,925.63
Net Income/(Loss)	<u>580,343.53</u>
Balance, end of period	<u><u>P100,909,362.48</u></u>

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of February 2023

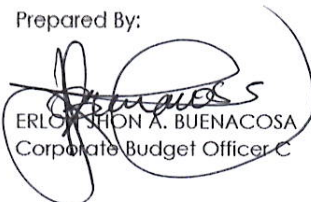
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	89,699.60	156,336.00
Collection of other income	89,699.60	156,336.00
Collection of Receivables	4,920,124.90	10,331,249.77
Collection of receivables	4,905,724.90	10,305,949.77
Collection of other receivables	14,400.00	25,300.00
Other Receipts	25,585.00	52,770.00
Receipt of refund of cash advances	315.00	315.00
Receipt of Miscellaneous Income	25,270.00	52,455.00
Adjustments	25,925.63	25,925.63
Refund of Separated Employees for SSS loans paid by VCWD	25,925.63	25,925.63
Total Cash Inflows	5,061,335.13	10,566,281.40
Cash Outflows:		
Payment of Expenses	2,132,160.74	4,482,147.16
Payment of personnel services	124,983.59	124,983.59
Payment of maintenance and other operating expenses	2,007,177.15	4,357,163.57
Purchase of Inventories	315,734.44	413,064.80
Purchase of inventory held for consumption	315,734.44	413,064.80
Grant of Cash Advances	1,207,759.79	2,806,774.94
Advances for payroll	1,176,559.79	2,775,574.94
Advances to officers and employees	31,200.00	31,200.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	720,813.26	1,451,559.95
Remittance of taxes withheld	87,853.94	219,507.88
Remittance to GSIS/Pag-IBIG/PhilHealth	525,960.32	1,015,755.07
Remittance of other payables	106,999.00	216,297.00
Other Disbursements	1,000.00	1,000.00
Refund of payment received due to cancellation of Certificate issued	1,000.00	1,000.00
Total Cash Outflows	4,377,468.23	9,154,546.85
Net Cash Provided (used) by Operating Activities	683,866.90	1,411,734.55
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	384,180.29	418,651.79
Purchase/Construction of infrastructure assets	-	34,471.50
Payment for property, plant and equipment obligated in prior year	384,180.29	384,180.29
Total Cash Outflows	384,180.29	418,651.79
Net Cash Provided (used) by Investing Activities	(384,180.29)	(418,651.79)
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	28,935.00	57,684.00
Payment of domestic loans	28,935.00	57,684.00
Payment of Interest Expense	63,403.00	126,992.00

Total Cash Outflow	92,338.00	184,676.00
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(184,676.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	207,348.61	808,406.76
Add: Cash and Cash Equivalents - Beginning	37,820,273.49	37,219,215.34
Cash and Cash Equivalents - Ending	<u><u>P38,027,622.10</u></u>	<u><u>38,027,622.10</u></u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	150,116.67
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	36,495,141.45
Cash in Bank-Local Currency, Savings Account	915,202.70
Cash in Bank-Local Currency, Current Account (Grant)	455,161.28
	<u><u>38,027,622.10</u></u>

Prepared By:



ERLON SHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



LEONIL ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of February 28, 2023

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		38,027,622.10
CASH ON HAND		162,116.67
Cash-Collecting Officer		150,116.67
Petty Cash		10,000.00
Checks & Other Cash Items		2,000.00
CASH IN BANK - LOCAL CURRENCY		37,865,505.43
Cash in Bank - Local Currency, Current Account		36,950,302.73
Cash in Bank-Local Currency, Savings Account		915,202.70
RECEIVABLES		9,781,642.58
LOANS AND RECEIVABLE ACCOUNTS		8,879,751.93
Accounts Receivable		9,139,921.09
Allowance for Impairment - Accounts Receivable		260,169.16
INTER-AGENCY RECEIVABLES		57,745.30
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		10,031.00
OTHER RECEIVABLES		844,145.35
Other Receivables		844,145.35
INVENTORIES		2,210,178.87
INVENTORY HELD FOR CONSUMPTION		2,210,178.87
Office Supplies Inventory		353,333.46
Accountable Forms, Plates and Stickers Inventory		40,779.99
Chemical and Filtering Supplies Inventory		40,740.00
Construction Materials Inventory		1,775,325.42
OTHER ASSETS		291,142.14
ADVANCES		27,700.00
Advances to Officers and Employees		27,700.00
DEPOSITS		263,442.14
Guaranty Deposits		263,442.14
Total Current Assets		50,310,585.69

Non-Current Assets

INVESTMENTS		1,745,355.73
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SINKING FUND	1,745,355.73
Sinking Fund	<u>1,745,355.73</u>
PROPERTY, PLANT AND EQUIPMENT	59,954,952.98
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	46,358,879.97
Power Supply Systems, net	<u>2,444,025.02</u>
Power Supply Systems	6,909,899.90
Accumulated Depreciation-Power Supply Systems	<u>4,465,874.88</u>
Plant-Utility Plant in Service (UPIS), net	<u>43,914,854.95</u>
Plant-Utility Plant in Service (UPIS)	79,136,905.65
Accumulated Depreciation - Plant (UPIS)	<u>35,222,050.70</u>
BUILDINGS AND OTHER STRUCTURES	3,190,733.39
Buildings, net	<u>3,190,733.39</u>
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	<u>2,085,119.83</u>
MACHINERY AND EQUIPMENT	1,498,001.64
Office Equipment, net	<u>225,269.90</u>
Office Equipment	900,048.99
Accumulated Depreciation - Office Equipment	<u>674,779.09</u>
Information and Communication Technology Equipment, net	<u>522,684.16</u>
Information and Communication Technology Equipment	1,705,146.48
Accumulated Depreciation - Information and Technology Equipment	<u>1,182,462.32</u>
Communication Equipment, net	<u>25,689.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>54,800.99</u>
Other Equipment, net	<u>724,358.57</u>
Other Equipment	1,603,824.27
Accumulated Depreciation - Other Equipment	<u>879,465.70</u>
TRANSPORTATION EQUIPMENT	3,553,889.51
Motor Vehicles, net	<u>3,553,889.51</u>
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	<u>3,284,080.33</u>
FURNITURE, FIXTURE AND BOOKS	261,644.54
Furniture and Fixtures, net	<u>261,644.54</u>
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	<u>171,312.96</u>
CONSTRUCTION IN PROGRESS	1,994,000.00
Construction in Progress - Infrastructure Assets	1,990,000.00
Construction in Progress - Buildings & Other Structures	<u>4,000.00</u>
INTANGIBLE ASSETS	65,699.48
INTANGIBLE ASSETS	<u>65,699.48</u>

Computer Software, net	63,349.48
Computer Software	214,744.00
Accumulated Amortization - Computer Software	151,394.52
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	21,150.00
Total Non-Current assets	<u>61,766,008.19</u>
TOTAL ASSETS	<u>112,076,593.88</u>

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	1,004,381.77
PAYABLES	704,478.77
Accounts Payable	704,478.77
BILLS / BONDS / LOANS PAYABLE	299,903.00
Loans Payable - Domestic (Current Portion)	299,903.00
INTER-AGENCY PAYABLES	327,426.73
INTER_AGENCY PAYABLES	327,426.73
Due to BIR	133,732.64
Due to GSIS	31,685.64
Due to Pag-IBIG	119,316.14
Due to PhilHealth	42,692.31
TRUST LIABILITIES	377,210.15
TRUST LIABILITIES	377,210.15
Guaranty/Security Deposits Payable	105,849.20
Customers' Deposits Payable	271,360.95
OTHER PAYABLES	14,156.83
OTHER PAYABLES	14,156.83
Other Payables	14,156.83
Total Current Liabilities	<u>1,723,175.48</u>

Non-Current Liabilities

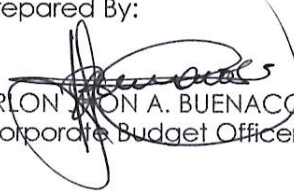
FINANCIAL LIABILITIES	9,419,145.42
BILLS / BONDS / LOANS PAYABLE	9,419,145.42
Loans Payable - Domestic (Non-Current Portion)	9,419,145.42
DEFERRED CREDITS/UNEARNED INCOME	24,910.50
UNEARNED REVENUE/INCOME	24,910.50
Other Unearned Revenue/Income	24,910.50
Total Non-Current Liabilities	<u>9,444,055.92</u>

TOTAL LIABILITIES	<u>11,167,231.40</u>
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EQUITY

RETAINED EARNINGS / (DEFICIT)	100,909,362.48
RETAINED EARNINGS / (DEFICIT)	<u>100,909,362.48</u>
Retained Earnings / (Deficit)	<u>100,909,362.48</u>
TOTAL LIABILITIES AND EQUITY	<u>112,076,593.88</u>

Prepared By:


ERLON LEON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:

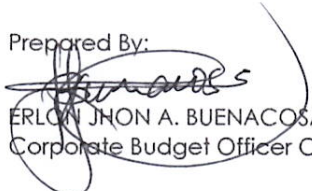

LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of February 2023

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,470,451.22	10,861,932.17
SERVICE INCOME	<u>233,465.27</u>	<u>265,184.33</u>
Other Service Income	<u>233,465.27</u>	<u>265,184.33</u>
BUSINESS INCOME	<u>5,236,985.95</u>	<u>10,596,747.84</u>
Waterworks System Fees	<u>5,063,692.72</u>	<u>10,199,579.42</u>
Interest Income	-	-
Fines and Penalties-Business Income	<u>173,293.23</u>	<u>397,168.42</u>
OTHER NON-OPERATING INCOME	37,262.49	39,041.18
MISCELLANEOUS INCOME	<u>37,262.49</u>	<u>39,041.18</u>
Miscellaneous Income	<u>37,262.49</u>	<u>39,041.18</u>
TOTAL REVENUE	<u>5,507,713.71</u>	<u>10,900,973.35</u>
EXPENSES		
PERSONNEL SERVICES	1,572,539.55	3,411,490.03
SALARIES AND WAGES	<u>1,156,220.02</u>	<u>2,214,747.76</u>
Salaries and Wages - Regular	<u>1,048,493.25</u>	<u>2,003,918.25</u>
Salaries and Wages - Casual/Contractual	<u>107,726.77</u>	<u>210,829.51</u>
OTHER COMPENSATION	<u>175,931.88</u>	<u>787,234.98</u>
Personnel Economic Relief Allowance (PERA)	<u>77,000.00</u>	<u>149,000.00</u>
Representation Allowance (RA)	<u>23,500.00</u>	<u>47,000.00</u>
Transportation Allowance (TA)	<u>15,000.00</u>	<u>30,000.00</u>
Clothing / Uniform Allowance	-	<u>216,000.00</u>
Longevity Pay	<u>5,000.00</u>	<u>5,000.00</u>
Overtime and Night Pay	<u>40,431.88</u>	<u>113,254.98</u>
Other Bonuses and Allowances	<u>15,000.00</u>	<u>226,980.00</u>
PERSONNEL BENEFIT CONTRIBUTIONS	<u>179,899.06</u>	<u>349,018.70</u>
Retirement and Life Insurance Premiums	<u>132,609.58</u>	<u>257,347.18</u>
Pag-IBIG Contributions	<u>22,143.32</u>	<u>42,932.92</u>
PhilHealth Contributions	<u>21,346.16</u>	<u>41,338.60</u>
Employees Compensations Insurance Premiums	<u>3,800.00</u>	<u>7,400.00</u>
OTHER PERSONNEL BENEFITS	<u>60,488.59</u>	<u>60,488.59</u>
Terminal Leave Benefits	<u>60,488.59</u>	<u>60,488.59</u>
MAINTENANCE AND OTHER OPERATING EXPENSES	2,780,284.25	5,776,826.85
TRAVELING EXPENSES	<u>16,094.00</u>	<u>22,384.00</u>
Traveling Expenses - Local	<u>16,094.00</u>	<u>22,384.00</u>
TRAINING AND SCHOLARSHIP EXPENSES	<u>57,342.00</u>	<u>154,990.00</u>
Training Expenses	<u>57,342.00</u>	<u>154,990.00</u>
SUPPLIES AND MATERIALS EXPENSES	<u>319,272.60</u>	<u>471,774.55</u>
Office Supplies Expense	<u>15,166.47</u>	<u>45,688.06</u>
Accountable Forms Expenses	<u>7,746.50</u>	<u>15,493.00</u>
Medical, Dental and Laboratory Supplies Expenses	<u>3,994.00</u>	<u>8,393.50</u>
Fuel, Oil and Lubricants Expenses	<u>87,843.33</u>	<u>154,677.69</u>
Chemical and Filtering Supplies Expenses	<u>150,500.00</u>	<u>193,500.00</u>
Semi-Expendable Machinery and Equipment Expenses	<u>51,572.30</u>	<u>51,572.30</u>
Semi-Expendable Furniture, Fixtures and Books Expenses	<u>2,450.00</u>	<u>2,450.00</u>
UTILITY EXPENSES	<u>1,613,152.66</u>	<u>3,322,926.97</u>

Electricity Expenses	1,613,152.66	3,322,926.97
COMMUNICATION EXPENSES	<u>9,566.84</u>	<u>28,984.33</u>
Postage and Courier Services	405.00	605.00
Telephone Expenses	7,422.34	22,334.06
Internet Subscription Expenses	1,639.50	5,945.27
Cable, Satellite, Telegraph and Radio Expenses	<u>100.00</u>	<u>100.00</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>8,954.69</u>	<u>20,638.39</u>
Extraordinary and Miscellaneous Expenses	<u>8,954.69</u>	<u>20,638.39</u>
PROFESSIONAL SERVICES	-	1,000.00
Legal Services	-	1,000.00
GENERAL SERVICES	<u>85,069.97</u>	<u>85,069.97</u>
Security Services	<u>85,069.97</u>	<u>85,069.97</u>
REPAIRS AND MAINTENANCE	<u>599,298.46</u>	<u>1,139,759.21</u>
Repairs and Maintenance - Infrastructure Assets	551,053.46	1,082,769.21
Repairs and Maintenance - Buildings and Other Structures	-	5,180.00
Repairs and Maintenance - Machinery and Equipment	27,790.00	28,230.00
Repairs and Maintenance - Transportation Equipment	<u>20,455.00</u>	<u>23,580.00</u>
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>12,372.53</u>	<u>403,331.93</u>
Taxes, Duties and Licenses	3,582.53	319,455.17
Insurance Expenses	<u>8,790.00</u>	<u>83,876.76</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>59,160.50</u>	<u>125,967.50</u>
Advertising, Promotional and Marketing Expenses	960.00	2,960.00
Printing and Publication Expenses	680.00	680.00
Representation Expenses	15,080.50	33,947.50
Rent/Lease Expense	5,000.00	10,000.00
Membership Dues and Contributions to Organizations	-	3,500.00
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>74,880.00</u>
FINANCIAL EXPENSES	<u>63,403.00</u>	<u>126,992.00</u>
FINANCIAL EXPENSES	63,403.00	126,992.00
Interest Expenses	<u>63,403.00</u>	<u>126,992.00</u>
NON-CASH EXPENSES	<u>511,143.38</u>	<u>1,022,022.95</u>
DEPRECIATION	<u>507,922.22</u>	<u>1,015,580.63</u>
Depreciation - Infrastructure Assets	418,255.40	836,246.99
Depreciation - Buildings and Other Structures	20,954.88	41,909.76
Depreciation - Machinery and Equipment	43,154.92	86,309.84
Depreciation - Transportation Equipment	19,287.66	38,575.32
Depreciation - Furniture, Fixtures and Books	<u>6,269.36</u>	<u>12,538.72</u>
AMORTIZATION	<u>3,221.16</u>	<u>6,442.32</u>
Amortization - Intangible Assets	<u>3,221.16</u>	<u>6,442.32</u>
TOTAL EXPENSES	<u>4,927,370.18</u>	<u>10,337,331.83</u>
NET INCOME/(LOSS)	<u>580,343.53</u>	<u>563,641.52</u>

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

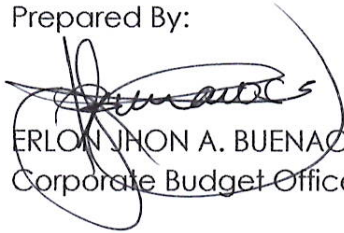
Reviewed By:


LEANNE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of March 2023

Balance, beginning of period	P100,909,362.48
Net Income/(Loss)	<u>909.34</u>
Balance, end of period	<u><u>P100,910,271.82</u></u>

Prepared By:



ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of March 2023

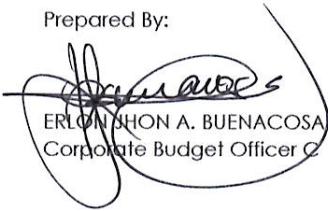
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	95,088.00	251,424.00
Collection of other income	95,088.00	251,424.00
Collection of Receivables	5,800,648.85	16,131,898.62
Collection of receivables	5,771,348.85	16,077,298.62
Collection of other receivables	29,300.00	54,600.00
Other Receipts	60,616.83	113,386.83
Receipt of refund of cash advances	6,475.73	6,790.73
Receipt of interests from deposits	3,900.10	3,900.10
Receipt of Miscellaneous Income	50,241.00	102,696.00
Adjustments	-	25,925.63
Refund of Separated Employees for SSS loans paid by VCWD	-	25,925.63
Total Cash Inflows	<u>5,956,353.68</u>	<u>16,522,635.08</u>
Cash Outflows:		
Payment of Expenses	2,201,627.59	6,683,774.75
Payment of personnel services	33,605.01	158,588.60
Payment of maintenance and other operating expenses	2,167,822.58	6,524,986.15
Payment of financial expenses	200.00	200.00
Purchase of Inventories	81,392.85	494,457.65
Purchase of inventory held for consumption	81,392.85	494,457.65
Grant of Cash Advances	1,285,108.91	4,091,883.85
Advances for payroll	1,175,478.91	3,951,053.85
Advances to officers and employees	109,630.00	140,830.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	833,820.66	2,285,380.61
Remittance of taxes withheld	130,159.25	349,667.13
Remittance to GSIS/Pag-IBIG/PhilHealth	540,768.60	1,556,523.67
Remittance of other payables	162,892.81	379,189.81
Other Disbursements	-	1,000.00
Refund of payment received due to cancellation of Certificate issued	-	1,000.00
Total Cash Outflows	<u>4,401,950.01</u>	<u>13,556,496.86</u>
Net Cash Provided (used) by Operating Activities	<u>1,554,403.67</u>	<u>2,966,138.22</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	286,389.28	705,041.07
Purchase/Construction of infrastructure assets	202,157.13	236,628.63
Purchase of machinery and equipment	84,232.15	84,232.15
Payment for property, plant and equipment obligated in prior year	-	384,180.29
Total Cash Outflows	<u>286,389.28</u>	<u>705,041.07</u>
Net Cash Provided (used) by Investing Activities	<u>(286,389.28)</u>	<u>(705,041.07)</u>
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows:		
Payment of Long-Term Liabilities	29,123.00	86,807.00

Payment of domestic loans	29,123.00	86,807.00
Payment of Interest Expense	63,215.00	190,207.00
Total Cash Outflow	92,338.00	277,014.00
Net Cash Provided (used) by Financing Activities	(92,338.00)	(277,014.00)
Increase (Decrease) in Cash and Cash Equivalents	1,175,676.39	1,984,083.15
Add: Cash and Cash Equivalents - Beginning	38,027,622.10	37,219,215.34
Cash and Cash Equivalents - Ending	<u>P39,203,298.49</u>	<u>39,203,298.49</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	107,008.44
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	37,564,069.00
Cash in Bank-Local Currency, Savings Account	1,065,014.25
Cash in Bank-Local Currency, Current Account (Grant)	455,206.80
	<u>39,203,298.49</u>

Prepared By:



ERLON SHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of March 31, 2023

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	39,203,298.49
CASH ON HAND	119,008.44
Cash-Collecting Officer	107,008.44
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
CASH IN BANK - LOCAL CURRENCY	39,084,290.05
Cash in Bank - Local Currency, Current Account	38,019,275.80
Cash in Bank-Local Currency, Savings Account	1,065,014.25
RECEIVABLES	8,989,946.32
LOANS AND RECEIVABLE ACCOUNTS	8,031,355.67
Accounts Receivable	8,291,524.83
Allowance for Impairment - Accounts Receivable	260,169.16
INTER-AGENCY RECEIVABLES	57,745.30
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	10,031.00
OTHER RECEIVABLES	900,845.35
Other Receivables	900,845.35
INVENTORIES	1,937,206.88
INVENTORY HELD FOR CONSUMPTION	1,937,206.88
Office Supplies Inventory	337,353.93
Accountable Forms, Plates and Stickers Inventory	33,033.49
Chemical and Filtering Supplies Inventory	126,740.00
Construction Materials Inventory	1,440,079.46
OTHER ASSETS	311,998.48
ADVANCES	48,530.00
Advances to Officers and Employees	48,530.00
DEPOSITS	263,468.48
Guaranty Deposits	263,468.48
Total Current Assets	50,442,450.17

Non-Current Assets

INVESTMENTS	1,745,530.27
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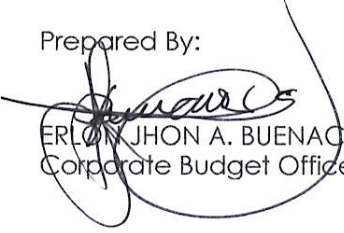
SINKING FUND	1,745,530.27
Sinking Fund	<u>1,745,530.27</u>
PROPERTY, PLANT AND EQUIPMENT	59,749,630.76
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	46,154,224.57
Power Supply Systems, net	<u>2,415,248.31</u>
Power Supply Systems	6,909,899.90
Accumulated Depreciation-Power Supply Systems	<u>4,494,651.59</u>
Plant-Utility Plant in Service (UPIS), net	<u>43,738,976.26</u>
Plant-Utility Plant in Service (UPIS)	79,350,505.65
Accumulated Depreciation - Plant (UPIS)	<u>35,611,529.39</u>
BUILDINGS AND OTHER STRUCTURES	3,169,778.51
Buildings, net	<u>3,169,778.51</u>
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	<u>2,106,074.71</u>
MACHINERY AND EQUIPMENT	1,543,846.72
Office Equipment, net	<u>217,554.66</u>
Office Equipment	900,048.99
Accumulated Depreciation - Office Equipment	<u>682,494.33</u>
Information and Communication Technology Equipment, net	<u>597,013.59</u>
Information and Communication Technology Equipment	1,794,146.48
Accumulated Depreciation - Information and Technology Equipment	<u>1,197,132.89</u>
Communication Equipment, net	<u>25,059.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>55,430.99</u>
Other Equipment, net	<u>704,219.46</u>
Other Equipment	1,603,824.27
Accumulated Depreciation - Other Equipment	<u>899,604.81</u>
TRANSPORTATION EQUIPMENT	3,534,601.85
Motor Vehicles, net	<u>3,534,601.85</u>
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	<u>3,303,367.99</u>
FURNITURE, FIXTURE AND BOOKS	255,375.18
Furniture and Fixtures, net	<u>255,375.18</u>
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	<u>177,582.32</u>
CONSTRUCTION IN PROGRESS	1,994,000.00
Construction in Progress - Infrastructure Assets	1,990,000.00
Construction in Progress - Buildings & Other Structures	<u>4,000.00</u>
INTANGIBLE ASSETS	62,478.32
INTANGIBLE ASSETS	<u>62,478.32</u>

Computer Software, net	60,128.32
Computer Software	214,744.00
Accumulated Amortization - Computer Software	154,615.68
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	21,150.00
Total Non-Current assets	<u>61,557,639.35</u>
TOTAL ASSETS	<u>112,000,089.52</u>
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	975,258.77
PAYABLES	704,478.77
Accounts Payable	704,478.77
BILLS / BONDS / LOANS PAYABLE	270,780.00
Loans Payable - Domestic (Current Portion)	270,780.00
INTER-AGENCY PAYABLES	287,899.24
INTER_AGENCY PAYABLES	287,899.24
Due to BIR	109,513.21
Due to GSIS	19,028.73
Due to Pag-IBIG	117,975.34
Due to PhilHealth	41,381.96
TRUST LIABILITIES	377,210.15
TRUST LIABILITIES	377,210.15
Guaranty/Security Deposits Payable	105,849.20
Customers' Deposits Payable	271,360.95
OTHER PAYABLES	9,008.90
OTHER PAYABLES	9,008.90
Other Payables	9,008.90
Total Current Liabilities	<u>1,649,377.06</u>
Non-Current Liabilities	
FINANCIAL LIABILITIES	9,419,145.42
BILLS / BONDS / LOANS PAYABLE	9,419,145.42
Loans Payable - Domestic (Non-Current Portion)	9,419,145.42
DEFERRED CREDITS/UNEARNED INCOME	21,295.22
UNEARNED REVENUE/INCOME	21,295.22
Other Unearned Revenue/Income	21,295.22
Total Non-Current Liabilities	<u>9,440,440.64</u>
TOTAL LIABILITIES	<u>11,089,817.70</u>

EQUITY

RETAINED EARNINGS / (DEFICIT)	100,910,271.82
RETAINED EARNINGS / (DEFICIT)	<u>100,910,271.82</u>
Retained Earnings / (Deficit)	<u>100,910,271.82</u>
TOTAL LIABILITIES AND EQUITY	<u>112,000,089.52</u>

Prepared By:



ERLON JHON A. BUENAGOSA
Corporate Budget Officer C

Reviewed By:



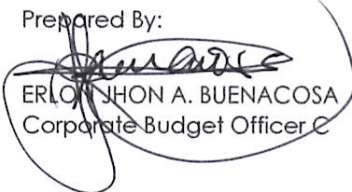
LEONE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of March 2023

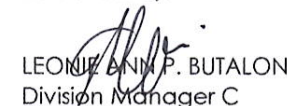
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,034,911.18	15,896,843.35
SERVICE INCOME	208,919.12	474,103.45
Other Service Income	208,919.12	474,103.45
BUSINESS INCOME	4,825,992.06	15,422,739.90
Waterworks System Fees	4,620,004.11	14,819,583.53
Interest Income	4,100.98	4,100.98
Fines and Penalties-Business Income	201,886.97	599,055.39
OTHER NON-OPERATING INCOME	29,777.36	68,818.54
MISCELLANEOUS INCOME	29,777.36	68,818.54
Miscellaneous Income	29,777.36	68,818.54
TOTAL REVENUE	5,064,688.54	15,965,661.89
EXPENSES		
PERSONNEL SERVICES	1,385,584.15	4,797,074.18
SALARIES AND WAGES	1,034,983.16	3,249,730.92
Salaries and Wages - Regular	923,750.00	2,927,668.25
Salaries and Wages - Casual/Contractual	111,233.16	322,062.67
OTHER COMPENSATION	153,087.70	940,322.68
Personnel Economic Relief Allowance (PERA)	70,000.00	219,000.00
Representation Allowance (RA)	23,500.00	70,500.00
Transportation Allowance (TA)	15,000.00	45,000.00
Clothing / Uniform Allowance	-	216,000.00
Longevity Pay	-	5,000.00
Overtime and Night Pay	28,087.70	141,342.68
Other Bonuses and Allowances	16,500.00	243,480.00
PERSONNEL BENEFIT CONTRIBUTIONS	163,908.28	512,926.98
Retirement and Life Insurance Premiums	120,936.60	378,283.78
Pag-IBIG Contributions	20,134.42	63,067.34
PhilHealth Contributions	19,337.26	60,675.86
Employees Compensations Insurance Premiums	3,500.00	10,900.00
OTHER PERSONNEL BENEFITS	33,605.01	94,093.60
Terminal Leave Benefits	33,605.01	94,093.60
MAINTENANCE AND OTHER OPERATING EXPENSES	3,103,636.67	8,880,463.52
TRAVELING EXPENSES	16,678.00	39,062.00
Traveling Expenses - Local	16,678.00	39,062.00
TRAINING AND SCHOLARSHIP EXPENSES	144,231.50	299,221.50
Training Expenses	144,231.50	299,221.50
SUPPLIES AND MATERIALS EXPENSES	228,478.89	700,253.44
Office Supplies Expense	17,548.03	63,236.09
Accountable Forms Expenses	7,746.50	23,239.50
Medical, Dental and Laboratory Supplies Expenses	3,600.00	11,993.50
Fuel, Oil and Lubricants Expenses	114,884.36	269,562.05
Chemical and Filtering Supplies Expenses	-	193,500.00
Semi-Expendable Machinery and Equipment Expenses	84,700.00	136,272.30
Semi-Expendable Furniture, Fixtures and Books Expenses	-	2,450.00
UTILITY EXPENSES	1,531,318.90	4,854,245.87

Electricity Expenses	1,531,318.90	4,854,245.87
COMMUNICATION EXPENSES	<u>22,963.26</u>	<u>51,947.59</u>
Postage and Courier Services	400.00	1,005.00
Telephone Expenses	12,521.74	34,855.80
Internet Subscription Expenses	8,041.52	13,986.79
Cable, Satellite, Telegraph and Radio Expenses	<u>2,000.00</u>	<u>2,100.00</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>12,552.62</u>	<u>33,191.01</u>
Extraordinary and Miscellaneous Expenses	<u>12,552.62</u>	<u>33,191.01</u>
PROFESSIONAL SERVICES	<u>500.00</u>	<u>1,500.00</u>
Legal Services	<u>500.00</u>	<u>1,500.00</u>
GENERAL SERVICES	<u>85,069.97</u>	<u>170,139.94</u>
Security Services	<u>85,069.97</u>	<u>170,139.94</u>
REPAIRS AND MAINTENANCE	<u>815,428.19</u>	<u>1,955,187.40</u>
Repairs and Maintenance - Infrastructure Assets	784,652.19	1,867,421.40
Repairs and Maintenance - Buildings and Other Structures	-	5,180.00
Repairs and Maintenance - Machinery and Equipment	1,675.00	29,905.00
Repairs and Maintenance - Transportation Equipment	<u>29,101.00</u>	<u>52,681.00</u>
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>118,710.88</u>	<u>522,042.81</u>
Taxes, Duties and Licenses	2,948.21	322,403.38
Insurance Expenses	<u>115,762.67</u>	<u>199,639.43</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>127,704.46</u>	<u>253,671.96</u>
Advertising, Promotional and Marketing Expenses	30,000.00	32,960.00
Printing and Publication Expenses	150.00	830.00
Representation Expenses	53,114.46	87,061.96
Rent/Lease Expense	5,000.00	15,000.00
Membership Dues and Contributions to Organizations	2,000.00	5,500.00
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>112,320.00</u>
FINANCIAL EXPENSES	63,415.00	190,407.00
FINANCIAL EXPENSES	<u>63,415.00</u>	<u>190,407.00</u>
Interest Expenses	63,215.00	190,207.00
Bank Charges	<u>200.00</u>	<u>200.00</u>
NON-CASH EXPENSES	511,143.38	1,533,166.33
DEPRECIATION	<u>507,922.22</u>	<u>1,523,502.85</u>
Depreciation - Infrastructure Assets	418,255.40	1,254,502.39
Depreciation - Buildings and Other Structures	20,954.88	62,864.64
Depreciation - Machinery and Equipment	43,154.92	129,464.76
Depreciation - Transportation Equipment	19,287.66	57,862.98
Depreciation - Furniture, Fixtures and Books	<u>6,269.36</u>	<u>18,808.08</u>
AMORTIZATION	<u>3,221.16</u>	<u>9,663.48</u>
Amortization - Intangible Assets	<u>3,221.16</u>	<u>9,663.48</u>
TOTAL EXPENSES	<u>5,063,779.20</u>	<u>15,401,111.03</u>
NET INCOME/(LOSS)	<u>909.34</u>	<u>564,550.86</u>

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

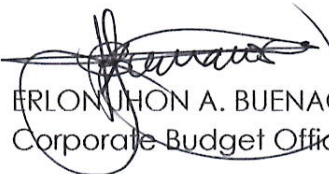
Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of April 2023

Balance, beginning of period	P100,910,271.82
Net Income/(Loss)	<u>999,257.37</u>
Balance, end of period	<u><u>P101,909,529.19</u></u>

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
 STATEMENT OF CASH FLOWS
 For the Month of April 2023

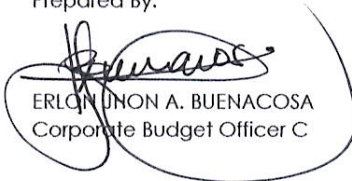
	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	62,375.00	313,799.00
Collection of other income	62,375.00	313,799.00
Collection of Receivables	4,818,523.40	20,950,422.02
Collection of receivables	4,795,773.40	20,873,072.02
Collection of other receivables	22,750.00	77,350.00
Other Receipts	36,845.32	150,232.15
Receipt of refund of cash advances	9,088.32	15,879.05
Receipt of interests from deposits	-	3,900.10
Receipt of Miscellaneous Income	27,757.00	130,453.00
Adjustments	-	25,925.63
Refund of Separated Employees for SSS loans paid by VCWD	-	25,925.63
Total Cash Inflows	4,917,743.72	21,440,378.80
Cash Outflows:		
Payment of Expenses	2,203,468.35	8,887,243.10
Payment of personnel services	72,557.20	231,145.80
Payment of maintenance and other operating expenses	2,130,491.15	8,655,477.30
Payment of financial expenses	420.00	620.00
Purchase of Inventories	184,473.40	678,931.05
Purchase of inventory held for consumption	184,473.40	678,931.05
Grant of Cash Advances	1,107,381.08	5,199,264.93
Advances for payroll	1,069,581.08	5,020,634.93
Advances to officers and employees	37,800.00	178,630.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	805,256.68	3,090,637.29
Remittance of taxes withheld	107,233.39	456,900.52
Remittance to GSIS/Pag-IBIG/PhilHealth	537,053.13	2,093,576.80
Remittance of other payables (Provident Fund)	160,970.16	540,159.97
Other Disbursements	89,384.80	90,384.80
Refund of payment received due to cancellation of Certificate issued	-	1,000.00
Payment of retention fees	89,384.80	89,384.80
Total Cash Outflows	4,389,964.31	17,946,461.17
Net Cash Provided (used) by Operating Activities	527,779.41	3,493,917.63
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	-	705,041.07
Purchase/Construction of infrastructure assets	-	236,628.63
Purchase of machinery and equipment	-	84,232.15
Payment for property, plant and equipment obligated in prior year	-	384,180.29
Total Cash Outflows	-	705,041.07
Net Cash Provided (used) by Investing Activities	-	(705,041.07)
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-

Cash Outflows:		
Payment of Long-Term Liabilities	29,313.00	116,120.00
Payment of domestic loans	29,313.00	116,120.00
Payment of Interest Expense	63,025.00	253,232.00
Total Cash Outflow	92,338.00	369,352.00
Net Cash Provided (used) by Financing Activities	(92,338.00)	(369,352.00)
Increase (Decrease) in Cash and Cash Equivalents	435,441.41	2,419,524.56
Add: Cash and Cash Equivalents - Beginning	39,203,298.49	37,219,215.34
Cash and Cash Equivalents - Ending	P39,638,739.90	39,638,739.90

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	126,123.14
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	37,841,661.00
Cash in Bank-Local Currency, Savings Account	1,203,748.96
Cash in Bank-Local Currency, Current Account (Grant)	455,206.80
	39,638,739.90

Prepared By:


 ERLON DION A. BUENACOSA
 Corporate Budget Officer C

Reviewed By:


 LEONOR ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of April 30, 2023

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	39,638,739.90
CASH ON HAND	138,123.14
Cash-Collecting Officer	126,123.14
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
CASH IN BANK - LOCAL CURRENCY	39,500,616.76
Cash in Bank - Local Currency, Current Account	38,296,867.80
Cash in Bank-Local Currency, Savings Account	1,203,748.96
RECEIVABLES	9,922,109.19
LOANS AND RECEIVABLE ACCOUNTS	8,940,268.54
Accounts Receivable	9,200,437.70
Allowance for Impairment - Accounts Receivable	260,169.16
INTER-AGENCY RECEIVABLES	57,745.30
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	10,031.00
OTHER RECEIVABLES	924,095.35
Other Receivables	924,095.35
INVENTORIES	1,947,613.63
INVENTORY HELD FOR CONSUMPTION	1,947,613.63
Office Supplies Inventory	323,862.24
Accountable Forms, Plates and Stickers Inventory	29,340.99
Chemical and Filtering Supplies Inventory	126,740.00
Construction Materials Inventory	1,467,670.40
OTHER ASSETS	297,768.48
ADVANCES	34,300.00
Advances to Officers and Employees	34,300.00
DEPOSITS	263,468.48
Guaranty Deposits	263,468.48
Total Current Assets	51,806,231.20

Non-Current Assets

INVESTMENTS	1,745,530.27
--------------------	---------------------

SINKING FUND	1,745,530.27
Sinking Fund	<u>1,745,530.27</u>
PROPERTY, PLANT AND EQUIPMENT	59,238,771.54
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	45,734,367.17
Power Supply Systems, net	<u>2,386,471.60</u>
Power Supply Systems	6,909,899.90
Accumulated Depreciation-Power Supply Systems	<u>4,523,428.30</u>
Plant-Utility Plant in Service (UPIS), net	<u>43,347,895.57</u>
Plant-Utility Plant in Service (UPIS)	79,350,505.65
Accumulated Depreciation - Plant (UPIS)	<u>36,002,610.08</u>
BUILDINGS AND OTHER STRUCTURES	3,148,823.63
Buildings, net	<u>3,148,823.63</u>
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	<u>2,127,029.59</u>
MACHINERY AND EQUIPMENT	1,499,356.80
Office Equipment, net	<u>209,839.42</u>
Office Equipment	900,048.99
Accumulated Depreciation - Office Equipment	<u>690,209.57</u>
Information and Communication Technology Equipment, net	<u>581,008.02</u>
Information and Communication Technology Equipment	1,794,146.48
Accumulated Depreciation - Information and Technology Equipment	<u>1,213,138.46</u>
Communication Equipment, net	<u>24,429.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>56,060.99</u>
Other Equipment, net	<u>684,080.35</u>
Other Equipment	1,603,824.27
Accumulated Depreciation - Other Equipment	<u>919,743.92</u>
TRANSPORTATION EQUIPMENT	3,515,314.19
Motor Vehicles, net	<u>3,515,314.19</u>
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	<u>3,322,655.65</u>
FURNITURE, FIXTURE AND BOOKS	249,105.82
Furniture and Fixtures, net	<u>249,105.82</u>
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	<u>183,851.68</u>
CONSTRUCTION IN PROGRESS	1,994,000.00
Construction in Progress - Infrastructure Assets	1,990,000.00
Construction in Progress - Buildings & Other Structures	<u>4,000.00</u>
INTANGIBLE ASSETS	59,257.16
INTANGIBLE ASSETS	<u>59,257.16</u>

Computer Software, net	56,907.16
Computer Software	214,744.00
Accumulated Amortization - Computer Software	157,836.84
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	21,150.00
Total Non-Current assets	61,043,558.97
TOTAL ASSETS	112,849,790.17

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	856,560.97
PAYABLES	615,093.97
Accounts Payable	615,093.97
BILLS / BONDS / LOANS PAYABLE	241,467.00
Loans Payable - Domestic (Current Portion)	241,467.00
INTER-AGENCY PAYABLES	261,932.87
INTER_AGENCY PAYABLES	261,932.87
Due to BIR	97,166.78
Due to GSIS	9,327.25
Due to Pag-IBIG	115,410.60
Due to PhilHealth	40,028.24
TRUST LIABILITIES	377,210.15
TRUST LIABILITIES	377,210.15
Guaranty/Security Deposits Payable	105,849.20
Customers' Deposits Payable	271,360.95
OTHER PAYABLES	3,860.97
OTHER PAYABLES	3,860.97
Other Payables	3,860.97
Total Current Liabilities	1,499,564.96

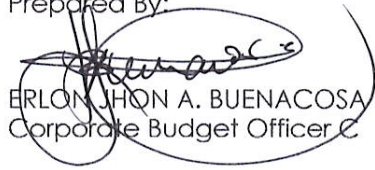
Non-Current Liabilities

FINANCIAL LIABILITIES	9,419,145.42
BILLS / BONDS / LOANS PAYABLE	9,419,145.42
Loans Payable - Domestic (Non-Current Portion)	9,419,145.42
DEFERRED CREDITS/UNEARNED INCOME	21,550.60
UNEARNED REVENUE/INCOME	21,550.60
Other Unearned Revenue/Income	21,550.60
Total Non-Current Liabilities	9,440,696.02
TOTAL LIABILITIES	10,940,260.98

EQUITY

RETAINED EARNINGS / (DEFICIT)	101,909,529.19
RETAINED EARNINGS / (DEFICIT)	<u>101,909,529.19</u>
Retained Earnings / (Deficit)	<u>101,909,529.19</u>
TOTAL LIABILITIES AND EQUITY	<u>112,849,790.17</u>

Prepared By:



ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



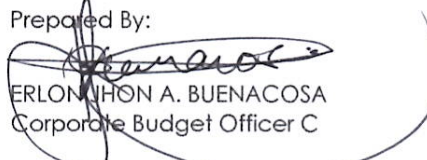
LEONIZANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of April 2023

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,778,721.95	21,675,565.30
SERVICE INCOME	212,276.36	686,379.81
Other Service Income	212,276.36	686,379.81
BUSINESS INCOME	5,566,445.59	20,989,185.49
Waterworks System Fees	5,382,382.93	20,201,966.46
Interest Income	-	4,100.98
Fines and Penalties-Business Income	184,062.66	783,118.05
OTHER NON-OPERATING INCOME	13,449.35	82,267.89
MISCELLANEOUS INCOME	13,449.35	82,267.89
Miscellaneous Income	13,449.35	82,267.89
TOTAL REVENUE	5,792,171.30	21,757,833.19
EXPENSES		
PERSONNEL SERVICES	1,424,393.28	6,221,467.46
SALARIES AND WAGES	1,025,925.58	4,275,656.50
Salaries and Wages - Regular	922,666.00	3,850,334.25
Salaries and Wages - Casual/Contractual	103,259.58	425,322.25
OTHER COMPENSATION	162,132.30	1,102,454.98
Personnel Economic Relief Allowance (PERA)	70,000.00	289,000.00
Representation Allowance (RA)	23,500.00	94,000.00
Transportation Allowance (TA)	15,000.00	60,000.00
Clothing / Uniform Allowance	-	216,000.00
Longevity Pay	-	5,000.00
Overtime and Night Pay	37,132.30	178,474.98
Other Bonuses and Allowances	16,500.00	259,980.00
PERSONNEL BENEFIT CONTRIBUTIONS	163,778.20	676,705.18
Retirement and Life Insurance Premiums	120,806.52	499,090.30
Pag-IBIG Contributions	20,134.42	83,201.76
PhilHealth Contributions	19,337.26	80,013.12
Employees Compensations Insurance Premiums	3,500.00	14,400.00
OTHER PERSONNEL BENEFITS	72,557.20	166,650.80
Terminal Leave Benefits	72,557.20	166,650.80
MAINTENANCE AND OTHER OPERATING EXPENSES	2,790,995.27	11,671,458.79
TRAVELING EXPENSES	10,277.00	49,339.00
Traveling Expenses - Local	10,277.00	49,339.00
TRAINING AND SCHOLARSHIP EXPENSES	113,026.73	412,248.23
Training Expenses	113,026.73	412,248.23
SUPPLIES AND MATERIALS EXPENSES	130,869.78	831,123.22
Office Supplies Expense	19,699.69	82,935.78
Accountable Forms Expenses	3,692.50	26,932.00
Medical, Dental and Laboratory Supplies Expenses	3,600.00	15,593.50
Fuel, Oil and Lubricants Expenses	102,677.59	372,239.64
Chemical and Filtering Supplies Expenses	-	193,500.00
Semi-Expendable Machinery and Equipment Expenses	1,200.00	137,472.30
Semi-Expendable Furniture, Fixtures and Books Expenses	-	2,450.00
UTILITY EXPENSES	1,291,844.79	6,146,090.66

Electricity Expenses	<u>1,291,844.79</u>	<u>6,146,090.66</u>
COMMUNICATION EXPENSES	<u>11,994.62</u>	<u>63,942.21</u>
Postage and Courier Services	513.00	1,518.00
Telephone Expenses	9,882.63	44,738.43
Internet Subscription Expenses	1,598.99	15,585.78
Cable, Satellite, Telegraph and Radio Expenses	<u>-</u>	<u>2,100.00</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>18,690.00</u>	<u>51,881.01</u>
Extraordinary and Miscellaneous Expenses	<u>18,690.00</u>	<u>51,881.01</u>
PROFESSIONAL SERVICES	<u>300.00</u>	<u>1,800.00</u>
Legal Services	<u>300.00</u>	<u>1,800.00</u>
GENERAL SERVICES	<u>85,069.97</u>	<u>255,209.91</u>
Security Services	<u>85,069.97</u>	<u>255,209.91</u>
REPAIRS AND MAINTENANCE	<u>665,778.57</u>	<u>2,620,965.97</u>
Repairs and Maintenance - Infrastructure Assets	552,168.57	2,419,589.97
Repairs and Maintenance - Buildings and Other Structures	-	5,180.00
Repairs and Maintenance - Machinery and Equipment	37,850.00	67,755.00
Repairs and Maintenance - Transportation Equipment	<u>75,760.00</u>	<u>128,441.00</u>
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>366,244.86</u>	<u>888,287.67</u>
Taxes, Duties and Licenses	319,243.15	641,646.53
Insurance Expenses	<u>47,001.71</u>	<u>246,641.14</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>96,898.95</u>	<u>350,570.91</u>
Advertising, Promotional and Marketing Expenses	-	32,960.00
Printing and Publication Expenses	-	830.00
Representation Expenses	42,040.95	129,102.91
Rent/Lease Expense	5,000.00	20,000.00
Membership Dues and Contributions to Organizations	16,018.00	21,518.00
Directors and Committee Members' Fees	<u>33,840.00</u>	<u>146,160.00</u>
FINANCIAL EXPENSES	<u>63,445.00</u>	<u>253,852.00</u>
FINANCIAL EXPENSES	<u>63,445.00</u>	<u>253,852.00</u>
Interest Expenses	63,025.00	253,232.00
Bank Charges	<u>420.00</u>	<u>620.00</u>
NON-CASH EXPENSES	<u>514,080.38</u>	<u>2,047,246.71</u>
DEPRECIATION	<u>510,859.22</u>	<u>2,034,362.07</u>
Depreciation - Infrastructure Assets	419,857.40	1,674,359.79
Depreciation - Buildings and Other Structures	20,954.88	83,819.52
Depreciation - Machinery and Equipment	44,489.92	173,954.68
Depreciation - Transportation Equipment	19,287.66	77,150.64
Depreciation - Furniture, Fixtures and Books	<u>6,269.36</u>	<u>25,077.44</u>
AMORTIZATION	<u>3,221.16</u>	<u>12,884.64</u>
Amortization - Intangible Assets	<u>3,221.16</u>	<u>12,884.64</u>
TOTAL EXPENSES	<u>4,792,913.93</u>	<u>20,194,024.96</u>
NET INCOME/(LOSS)	<u>999,257.37</u>	<u>1,563,808.23</u>

Prepared By:


 ERLON JOHN A. BUENACOSA
 Corporate Budget Officer C

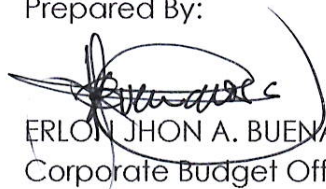
Reviewed By:


 LEOME ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of May 2023

Balance, beginning of period	P101,909,529.19
Net Income/(Loss)	<u>(150,570.25)</u>
Balance, end of period	<u><u>P101,758,958.94</u></u>

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of May 2023

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	65,550.00	379,349.00
Collection of other income	65,550.00	379,349.00
Collection of Receivables	6,034,776.89	26,985,198.91
Collection of receivables	6,001,076.89	26,874,148.91
Collection of other receivables	33,700.00	111,050.00
Trust Receipts	10,000.00	10,000.00
Receipt of guaranty/security deposits	10,000.00	10,000.00
Other Receipts	29,243.00	179,475.15
Receipt of refund of cash advances	8,648.00	24,527.05
Receipt of interests from deposits	-	3,900.10
Receipt of Miscellaneous Income	20,595.00	151,048.00
Adjustments	-	25,925.63
Refund of Separated Employees for SSS loans paid by VCWD	-	25,925.63
Total Cash Inflows	<u>6,139,569.89</u>	<u>27,579,948.69</u>
Cash Outflows:		
Payment of Expenses	1,821,589.12	10,708,832.22
Payment of personnel services	-	231,145.80
Payment of maintenance and other operating expenses	1,821,349.12	10,476,826.42
Payment of financial expenses	240.00	860.00
Purchase of Inventories	251,425.87	930,356.92
Purchase of inventory held for consumption	251,425.87	930,356.92
Grant of Cash Advances	2,332,226.05	7,531,490.98
Advances for payroll	2,311,726.05	7,332,360.98
Advances to officers and employees	20,500.00	199,130.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	806,809.73	3,897,447.02
Remittance of taxes withheld	96,180.53	553,081.05
Remittance to GSIS/Pag-IBIG/PhilHealth	549,659.04	2,643,235.84
Remittance of other payables (Provident Fund)	160,970.16	701,130.13
Other Disbursements	-	90,384.80
Refund of payment received due to cancellation of Certificate issued	-	1,000.00
Payment of retention fees	-	89,384.80
Total Cash Outflows	<u>5,212,050.77</u>	<u>23,158,511.94</u>
Net Cash Provided (used) by Operating Activities	<u>927,519.12</u>	<u>4,421,436.75</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	-	705,041.07
Purchase/Construction of infrastructure assets	-	236,628.63
Purchase of machinery and equipment	-	84,232.15
Payment for property, plant and equipment obligated in prior year	-	384,180.29
Total Cash Outflows	<u>-</u>	<u>705,041.07</u>
Net Cash Provided (used) by Investing Activities	<u>-</u>	<u>(705,041.07)</u>

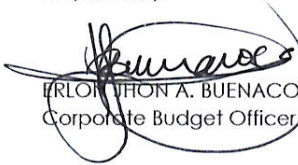
Cash Flows from Financing Activities

Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	29,503.00	145,623.00
Payment of domestic loans	29,503.00	145,623.00
Payment of Interest Expense	62,835.00	316,067.00
Total Cash Outflow	<u>92,338.00</u>	<u>461,690.00</u>
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(461,690.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	835,181.12	3,254,705.68
Add: Cash and Cash Equivalents - Beginning	39,638,739.90	37,219,215.34
Cash and Cash Equivalents - Ending	<u>P40,473,921.02</u>	<u>40,473,921.02</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	118,572.15
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	38,586,618.09
Cash in Bank-Local Currency, Savings Account	1,301,523.98
Cash in Bank-Local Currency, Current Account (Grant)	455,206.80
	<u>40,473,921.02</u>

Prepared By:


 ERILON ARON A. BUENACOSA
 Corporate Budget Officer C

Reviewed By:


 LEONIE ANN F. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of May 31, 2023

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		40,473,921.02
CASH ON HAND		130,572.15
Cash-Collecting Officer		118,572.15
Petty Cash		10,000.00
Checks & Other Cash Items		2,000.00
CASH IN BANK - LOCAL CURRENCY		40,343,348.87
Cash in Bank - Local Currency, Current Account		39,041,824.89
Cash in Bank-Local Currency, Savings Account		1,301,523.98
RECEIVABLES		9,528,465.81
LOANS AND RECEIVABLE ACCOUNTS		8,544,110.59
Accounts Receivable		8,804,279.75
Allowance for Impairment - Accounts Receivable		260,169.16
INTER-AGENCY RECEIVABLES		57,745.30
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		10,031.00
OTHER RECEIVABLES		926,609.92
Other Receivables		926,609.92
INVENTORIES		1,881,528.70
INVENTORY HELD FOR CONSUMPTION		1,881,528.70
Office Supplies Inventory		364,638.90
Accountable Forms, Plates and Stickers Inventory		25,116.39
Chemical and Filtering Supplies Inventory		126,740.00
Construction Materials Inventory		1,365,033.41
OTHER ASSETS		263,468.48
ADVANCES		-
Advances to Officers and Employees		-
DEPOSITS		263,468.48
Guaranty Deposits		263,468.48
Total Current Assets		52,147,384.01

Non-Current Assets

INVESTMENTS		1,745,530.27
--------------------	--	---------------------

SINKING FUND	1,745,530.27
Sinking Fund	<u>1,745,530.27</u>
PROPERTY, PLANT AND EQUIPMENT	58,729,521.14
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	45,316,118.59
Power Supply Systems, net	<u>2,359,067.39</u>
Power Supply Systems	6,909,899.90
Accumulated Depreciation-Power Supply Systems	<u>4,550,832.51</u>
Plant-Utility Plant in Service (UPIS), net	<u>42,957,051.20</u>
Plant-Utility Plant in Service (UPIS)	79,350,505.65
Accumulated Depreciation - Plant (UPIS)	<u>36,393,454.45</u>
BUILDINGS AND OTHER STRUCTURES	3,127,868.75
Buildings, net	<u>3,127,868.75</u>
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	<u>2,147,984.47</u>
MACHINERY AND EQUIPMENT	1,454,866.88
Office Equipment, net	<u>202,124.18</u>
Office Equipment	900,048.99
Accumulated Depreciation - Office Equipment	<u>697,924.81</u>
Information and Communication Technology Equipment, net	<u>565,002.45</u>
Information and Communication Technology Equipment	1,794,146.48
Accumulated Depreciation - Information and Technology Equipment	<u>1,229,144.03</u>
Communication Equipment, net	<u>23,799.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>56,690.99</u>
Other Equipment, net	<u>663,941.24</u>
Other Equipment	1,603,824.27
Accumulated Depreciation - Other Equipment	<u>939,883.03</u>
TRANSPORTATION EQUIPMENT	3,496,026.53
Motor Vehicles, net	<u>3,496,026.53</u>
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	<u>3,341,943.31</u>
FURNITURE, FIXTURE AND BOOKS	242,836.46
Furniture and Fixtures, net	<u>242,836.46</u>
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	<u>190,121.04</u>
CONSTRUCTION IN PROGRESS	1,994,000.00
Construction in Progress - Infrastructure Assets	1,990,000.00
Construction in Progress - Buildings & Other Structures	<u>4,000.00</u>
INTANGIBLE ASSETS	56,036.00
INTANGIBLE ASSETS	<u>56,036.00</u>

Computer Software, net	53,686.00
Computer Software	214,744.00
Accumulated Amortization - Computer Software	161,058.00
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	21,150.00
Total Non-Current assets	60,531,087.41
TOTAL ASSETS	112,678,471.42

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	827,057.97
PAYABLES	615,093.97
Accounts Payable	615,093.97
BILLS / BONDS / LOANS PAYABLE	211,964.00
Loans Payable - Domestic (Current Portion)	211,964.00
INTER-AGENCY PAYABLES	264,205.11
INTER_AGENCY PAYABLES	264,205.11
Due to BIR	110,293.14
Due to GSIS	0.01
Due to Pag-IBIG	113,883.72
Due to PhilHealth	40,028.24
TRUST LIABILITIES	387,210.15
TRUST LIABILITIES	387,210.15
Guaranty/Security Deposits Payable	115,849.20
Customers' Deposits Payable	271,360.95
Total Current Liabilities	1,478,473.23

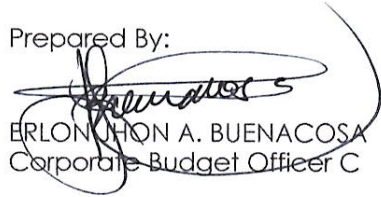
Non-Current Liabilities

FINANCIAL LIABILITIES	9,419,145.42
BILLS / BONDS / LOANS PAYABLE	9,419,145.42
Loans Payable - Domestic (Non-Current Portion)	9,419,145.42
DEFERRED CREDITS/UNEARNED INCOME	21,893.83
UNEARNED REVENUE/INCOME	21,893.83
Other Unearned Revenue/Income	21,893.83
Total Non-Current Liabilities	9,441,039.25
TOTAL LIABILITIES	10,919,512.48

EQUITY

RETAINED EARNINGS / (DEFICIT)	101,758,958.94
RETAINED EARNINGS / (DEFICIT)	<u>101,758,958.94</u>
Retained Earnings / (Deficit)	<u>101,758,958.94</u>
TOTAL LIABILITIES AND EQUITY	<u>112,678,471.42</u>

Prepared By:



ERLON HON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



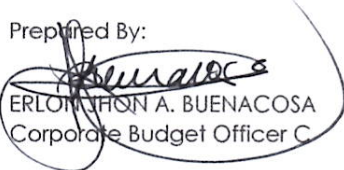
LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of May 2023

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,659,040.84	27,334,606.14
SERVICE INCOME	110,475.53	796,855.34
Other Service Income	110,475.53	796,855.34
BUSINESS INCOME	5,548,565.31	26,537,750.80
Waterworks System Fees	5,326,152.77	25,528,119.23
Interest Income	-	4,100.98
Fines and Penalties-Business Income	222,412.54	1,005,530.59
OTHER NON-OPERATING INCOME	6,593.88	88,861.77
MISCELLANEOUS INCOME	6,593.88	88,861.77
Miscellaneous Income	6,593.88	88,861.77
TOTAL REVENUE	<u>5,665,634.72</u>	<u>27,423,467.91</u>
EXPENSES		
PERSONNEL SERVICES	2,619,953.78	8,841,421.24
SALARIES AND WAGES	1,042,291.10	5,317,947.60
Salaries and Wages - Regular	915,540.75	4,765,875.00
Salaries and Wages - Casual/Contractual	126,750.35	552,072.60
OTHER COMPENSATION	1,407,142.80	2,509,597.78
Personnel Economic Relief Allowance (PERA)	72,000.00	361,000.00
Representation Allowance (RA)	23,500.00	117,500.00
Transporation Allowance (TA)	15,000.00	75,000.00
Clothing / Uniform Allowance	-	216,000.00
Productivity Incentive Allowance	72,000.00	72,000.00
Longevity Pay	-	5,000.00
Overtime and Night Pay	31,494.65	209,969.63
Year End Bonus	1,040,564.00	1,040,564.00
Other Bonuses and Allowances	152,584.15	412,564.15
PERSONNEL BENEFIT CONTRIBUTIONS	170,519.88	847,225.06
Retirement and Life Insurance Premiums	125,818.94	624,909.24
Pag-IBIG Contributions	20,986.82	104,188.58
PhilHealth Contributions	20,014.12	100,027.24
Employees Compensations Insurance Premiums	3,700.00	18,100.00
OTHER PERSONNEL BENEFITS	-	166,650.80
Terminal Leave Benefits	-	166,650.80
MAINTENANCE AND OTHER OPERATING EXPENSES	2,620,704.63	14,292,163.42
TRAVELING EXPENSES	10,028.00	59,367.00
Traveling Expenses - Local	10,028.00	59,367.00
TRAINING AND SCHOLARSHIP EXPENSES	38,366.00	450,614.23
Training Expenses	38,366.00	450,614.23
SUPPLIES AND MATERIALS EXPENSES	322,310.02	1,153,433.24
Office Supplies Expense	39,121.64	122,057.42
Accountable Forms Expenses	9,224.60	36,156.60
Medical, Dental and Laboratory Supplies Expenses	5,100.00	20,693.50
Fuel, Oil and Lubricants Expenses	152,863.78	525,103.42
Chemical and Filtering Supplies Expenses	107,500.00	301,000.00
Semi-Expendable Machinery and Equipment Expenses	-	137,472.30
Semi-Expendable Furniture, Fixtures and Books Expenses	8,500.00	10,950.00

UTILITY EXPENSES	1,323,209.26	7,469,299.92
Electricity Expenses	<u>1,323,209.26</u>	<u>7,469,299.92</u>
COMMUNICATION EXPENSES	14,575.76	78,517.97
Postage and Courier Services	849.04	2,367.04
Telephone Expenses	10,528.74	55,267.17
Internet Subscription Expenses	3,197.98	18,783.76
Cable, Satellite, Telegraph and Radio Expenses	<u>-</u>	<u>2,100.00</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	30,577.45	82,458.46
Extraordinary and Miscellaneous Expenses	<u>30,577.45</u>	<u>82,458.46</u>
PROFESSIONAL SERVICES	200.00	2,000.00
Legal Services	<u>200.00</u>	<u>2,000.00</u>
GENERAL SERVICES	85,069.97	340,279.88
Security Services	<u>85,069.97</u>	<u>340,279.88</u>
REPAIRS AND MAINTENANCE	663,739.04	3,284,705.01
Repairs and Maintenance - Infrastructure Assets	601,327.04	3,020,917.01
Repairs and Maintenance - Buildings and Other Structures	714.00	5,894.00
Repairs and Maintenance - Machinery and Equipment	23,622.00	91,377.00
Repairs and Maintenance - Transportation Equipment	<u>38,076.00</u>	<u>166,517.00</u>
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	17,446.86	905,734.53
Taxes, Duties and Licenses	3,037.55	644,684.08
Insurance Expenses	<u>14,409.31</u>	<u>261,050.45</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	115,182.27	465,753.18
Advertising, Promotional and Marketing Expenses	-	32,960.00
Printing and Publication Expenses	1,000.00	1,830.00
Representation Expenses	75,062.27	204,165.18
Rent/Lease Expense	5,000.00	25,000.00
Membership Dues and Contributions to Organizations	1,000.00	22,518.00
Directors and Committee Members' Fees	<u>33,120.00</u>	<u>179,280.00</u>
FINANCIAL EXPENSES	63,075.00	316,927.00
FINANCIAL EXPENSES	63,075.00	316,927.00
Interest Expenses	62,835.00	316,067.00
Bank Charges	<u>240.00</u>	<u>860.00</u>
NON-CASH EXPENSES	512,471.56	2,559,718.27
DEPRECIATION	509,250.40	2,543,612.47
Depreciation - Infrastructure Assets	418,248.58	2,092,608.37
Depreciation - Buildings and Other Structures	20,954.88	104,774.40
Depreciation - Machinery and Equipment	44,489.92	218,444.60
Depreciation - Transportation Equipment	19,287.66	96,438.30
Depreciation - Furniture, Fixtures and Books	<u>6,269.36</u>	<u>31,346.80</u>
AMORTIZATION	3,221.16	16,105.80
Amortization - Intangible Assets	<u>3,221.16</u>	<u>16,105.80</u>
TOTAL EXPENSES	<u>5,816,204.97</u>	<u>26,010,229.93</u>
NET INCOME/(LOSS)	<u>(150,570.25)</u>	<u>1,413,237.98</u>

Prepared By:


ERLON A. BUENACOSA
Corporate Budget Officer C

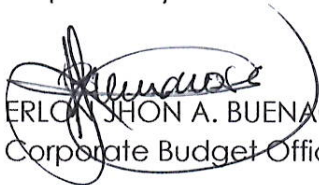
Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of June 2023

Balance, beginning of period	P101,758,958.94
Net Income/(Loss)	<u>1,482,512.97</u>
Balance, end of period	<u><u>P103,241,471.91</u></u>

Prepared By:


ERLON SHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of June 2023

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	50,900.00	430,249.00
Collection of other income	50,900.00	430,249.00
Collection of Receivables	5,517,652.48	32,502,851.39
Collection of receivables	5,485,752.48	32,359,901.39
Collection of other receivables	31,900.00	142,950.00
Trust Receipts	-	10,000.00
Receipt of guaranty/security deposits	-	10,000.00
Other Receipts	18,759.02	198,234.17
Receipt of refund of cash advances	1,797.00	26,324.05
Receipt of interests from deposits	4,145.02	8,045.12
Receipt of Miscellaneous Income	12,817.00	163,865.00
Adjustments	-	25,925.63
Refund of Separated Employees for SSS loans paid by VCWD	-	25,925.63
Total Cash Inflows	<u>5,587,311.50</u>	<u>33,167,260.19</u>
Cash Outflows:		
Payment of Expenses	1,607,146.67	12,315,978.89
Payment of personnel services	29,112.00	260,257.80
Payment of maintenance and other operating expenses	1,577,774.67	12,054,601.09
Payment of financial expenses	260.00	1,120.00
Purchase of Inventories	130,727.55	1,061,084.47
Purchase of inventory held for consumption	130,727.55	1,061,084.47
Grant of Cash Advances	1,326,665.92	8,858,156.90
Advances for payroll	1,278,965.92	8,611,326.90
Advances to officers and employees	47,700.00	246,830.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	784,756.10	4,682,203.12
Remittance of taxes withheld	110,282.16	663,363.21
Remittance to GSIS/Pag-IBIG/PhilHealth	518,262.78	3,161,498.62
Remittance of other payables (Provident Fund)	156,211.16	857,341.29
Other Disbursements	-	90,384.80
Refund of payment received due to cancellation of Certificate issued	-	1,000.00
Payment of retention fees	-	89,384.80
Total Cash Outflows	<u>3,849,296.24</u>	<u>27,007,808.18</u>
Net Cash Provided (used) by Operating Activities	<u>1,738,015.26</u>	<u>6,159,452.01</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	1,200.00	706,241.07
Purchase/Construction of infrastructure assets	-	236,628.63
Purchase of machinery and equipment	-	84,232.15
Construction in progress	1,200.00	1,200.00
Payment for property, plant and equipment obligated in prior year	-	384,180.29
Total Cash Outflows	<u>1,200.00</u>	<u>706,241.07</u>
Net Cash Provided (used) by Investing Activities	<u>(1,200.00)</u>	<u>(706,241.07)</u>

Cash Flows from Financing Activities

Cash Inflows:

Total Cash Inflows

Cash Outflows:

Payment of Long-Term Liabilities

Payment of domestic loans

Payment of Interest Expense

Total Cash Outflow

Net Cash Provided (used) by Financing Activities

Increase (Decrease) in Cash and Cash Equivalents

Add: Cash and Cash Equivalents - Beginning

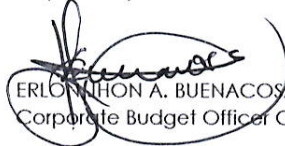
Cash and Cash Equivalents - Ending

	-	-
	<u>29,695.00</u>	<u>175,318.00</u>
	<u>29,695.00</u>	<u>175,318.00</u>
	<u>62,643.00</u>	<u>378,710.00</u>
	<u>92,338.00</u>	<u>554,028.00</u>
	<u>(92,338.00)</u>	<u>(554,028.00)</u>
	<u>1,644,477.26</u>	<u>4,899,182.94</u>
	<u>40,473,921.02</u>	<u>37,219,215.34</u>
	<u>P42,118,398.28</u>	<u>42,118,398.28</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	107,569.46
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	40,089,847.86
Cash in Bank-Local Currency, Savings Account	1,453,728.14
Cash in Bank-Local Currency, Current Account (Grant)	<u>455,252.82</u>
	<u>42,118,398.28</u>

Prepared By:


ERLON NITHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of June 30, 2023

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		42,118,398.28
CASH ON HAND		119,569.46
Cash-Collecting Officer		107,569.46
Petty Cash		10,000.00
Checks & Other Cash Items		2,000.00
CASH IN BANK - LOCAL CURRENCY		41,998,828.82
Cash in Bank - Local Currency, Current Account		40,545,100.68
Cash in Bank-Local Currency, Savings Account		1,453,728.14
RECEIVABLES		9,899,108.38
LOANS AND RECEIVABLE ACCOUNTS		8,890,653.16
Accounts Receivable		9,150,822.32
Allowance for Impairment - Accounts Receivable		260,169.16
INTER-AGENCY RECEIVABLES		57,745.30
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		10,031.00
OTHER RECEIVABLES		950,709.92
Other Receivables		950,709.92
INVENTORIES		1,655,347.62
INVENTORY HELD FOR CONSUMPTION		1,655,347.62
Office Supplies Inventory		350,141.07
Accountable Forms, Plates and Stickers Inventory		19,585.39
Chemical and Filtering Supplies Inventory		126,740.00
Construction Materials Inventory		1,158,881.16
OTHER ASSETS		290,095.12
ADVANCES		26,600.00
Advances to Officers and Employees		26,600.00
DEPOSITS		263,495.12
Guaranty Deposits		263,495.12
Total Current Assets		53,962,949.40

Non-Current Assets

INVESTMENTS		1,745,706.77
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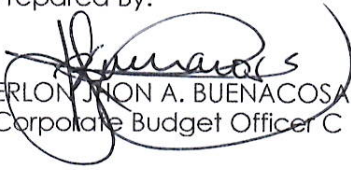
SINKING FUND	1,745,706.77
Sinking Fund	<u>1,745,706.77</u>
PROPERTY, PLANT AND EQUIPMENT	58,346,012.80
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	44,897,870.01
Power Supply Systems, net	<u>2,331,663.18</u>
Power Supply Systems	6,909,899.90
Accumulated Depreciation-Power Supply Systems	<u>4,578,236.72</u>
Plant-Utility Plant in Service (UPIS), net	<u>42,566,206.83</u>
Plant-Utility Plant in Service (UPIS)	79,350,505.65
Accumulated Depreciation - Plant (UPIS)	<u>36,784,298.82</u>
BUILDINGS AND OTHER STRUCTURES	3,106,913.87
Buildings, net	<u>3,106,913.87</u>
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	<u>2,168,939.35</u>
MACHINERY AND EQUIPMENT	1,412,384.02
Office Equipment, net	<u>195,729.00</u>
Office Equipment	900,048.99
Accumulated Depreciation - Office Equipment	<u>704,319.99</u>
Information and Communication Technology Equipment, net	<u>548,996.88</u>
Information and Communication Technology Equipment	1,794,146.48
Accumulated Depreciation - Information and Technology Equipment	<u>1,245,149.60</u>
Communication Equipment, net	<u>23,169.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>57,320.99</u>
Other Equipment, net	<u>644,489.13</u>
Other Equipment	1,603,824.27
Accumulated Depreciation - Other Equipment	<u>959,335.14</u>
TRANSPORTATION EQUIPMENT	3,476,738.87
Motor Vehicles, net	<u>3,476,738.87</u>
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	<u>3,361,230.97</u>
FURNITURE, FIXTURE AND BOOKS	236,567.10
Furniture and Fixtures, net	<u>236,567.10</u>
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	<u>196,390.40</u>
CONSTRUCTION IN PROGRESS	2,117,735.00
Construction in Progress - Infrastructure Assets	1,990,000.00
Construction in Progress - Buildings & Other Structures	<u>127,735.00</u>
INTANGIBLE ASSETS	52,814.84
INTANGIBLE ASSETS	<u>52,814.84</u>

Computer Software, net	50,464.84
Computer Software	214,744.00
Accumulated Amortization - Computer Software	164,279.16
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	21,150.00
Total Non-Current assets	<u>60,144,534.41</u>
TOTAL ASSETS	<u>114,107,483.81</u>
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	797,362.97
PAYABLES	615,093.97
Accounts Payable	615,093.97
BILLS / BONDS / LOANS PAYABLE	182,269.00
Loans Payable - Domestic (Current Portion)	182,269.00
INTER-AGENCY PAYABLES	240,670.93
INTER_AGENCY PAYABLES	240,670.93
Due to BIR	88,087.38
Due to GSIS	0.01
Due to Pag-IBIG	113,296.10
Due to PhilHealth	39,287.44
TRUST LIABILITIES	387,210.15
TRUST LIABILITIES	387,210.15
Guaranty/Security Deposits Payable	115,849.20
Customers' Deposits Payable	271,360.95
Total Current Liabilities	<u>1,425,244.05</u>
Non-Current Liabilities	
FINANCIAL LIABILITIES	9,419,145.42
BILLS / BONDS / LOANS PAYABLE	9,419,145.42
Loans Payable - Domestic (Non-Current Portion)	9,419,145.42
DEFERRED CREDITS/UNEARNED INCOME	21,622.43
UNEARNED REVENUE/INCOME	21,622.43
Other Unearned Revenue/Income	21,622.43
Total Non-Current Liabilities	<u>9,440,767.85</u>
TOTAL LIABILITIES	<u>10,866,011.90</u>

EQUITY

RETAINED EARNINGS / (DEFICIT)	103,241,471.91
RETAINED EARNINGS / (DEFICIT)	<u>103,241,471.91</u>
Retained Earnings / (Deficit)	<u>103,241,471.91</u>
TOTAL LIABILITIES AND EQUITY	<u>114,107,483.81</u>

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:

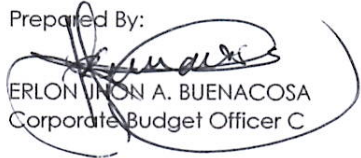

LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of June 2023

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,882,523.20	33,217,129.34
SERVICE INCOME	157,643.37	954,498.71
Other Service Income	157,643.37	954,498.71
BUSINESS INCOME	5,724,879.83	32,262,630.63
Waterworks System Fees	5,508,883.73	31,037,002.96
Interest Income	4,348.16	8,449.14
Fines and Penalties-Business Income	211,647.94	1,217,178.53
OTHER NON-OPERATING INCOME	4,491.83	93,353.60
MISCELLANEOUS INCOME	4,491.83	93,353.60
Miscellaneous Income	4,491.83	93,353.60
TOTAL REVENUE	5,887,015.03	33,310,482.94
EXPENSES		
PERSONNEL SERVICES	1,399,854.48	10,241,275.72
SALARIES AND WAGES	1,047,743.40	6,365,691.00
Salaries and Wages - Regular	860,059.00	5,625,934.00
Salaries and Wages - Casual/Contractual	187,684.40	739,757.00
OTHER COMPENSATION	185,881.20	2,695,478.98
Personnel Economic Relief Allowance (PERA)	70,000.00	431,000.00
Representation Allowance (RA)	23,500.00	141,000.00
Transportation Allowance (TA)	15,000.00	90,000.00
Clothing / Uniform Allowance	-	216,000.00
Productivity Incentive Allowance	-	72,000.00
Longevity Pay	15,000.00	20,000.00
Overtime and Night Pay	33,269.20	243,238.83
Year End Bonus	11,112.00	1,051,676.00
Cash Gift	3,000.00	3,000.00
Other Bonuses and Allowances	15,000.00	427,564.15
PERSONNEL BENEFIT CONTRIBUTIONS	166,229.88	1,013,454.94
Retirement and Life Insurance Premiums	122,645.28	747,554.52
Pag-IBIG Contributions	20,440.88	124,629.46
PhilHealth Contributions	19,643.72	119,670.96
Employees Compensations Insurance Premiums	3,500.00	21,600.00
OTHER PERSONNEL BENEFITS	-	166,650.80
Terminal Leave Benefits	-	166,650.80
MAINTENANCE AND OTHER OPERATING EXPENSES	2,431,280.08	16,723,443.50
TRAVELING EXPENSES	11,102.00	70,469.00
Traveling Expenses - Local	11,102.00	70,469.00
TRAINING AND SCHOLARSHIP EXPENSES	3,790.00	454,404.23
Training Expenses	3,790.00	454,404.23
SUPPLIES AND MATERIALS EXPENSES	309,894.03	1,463,327.27
Office Supplies Expense	25,662.03	147,719.45
Accountable Forms Expenses	5,531.00	41,687.60
Medical, Dental and Laboratory Supplies Expenses	5,305.00	25,998.50
Fuel, Oil and Lubricants Expenses	132,276.00	657,379.42
Chemical and Filtering Supplies Expenses	129,000.00	430,000.00
Semi-Expendable Machinery and Equipment Expenses	12,120.00	149,592.30
Semi-Expendable Furniture, Fixtures and Books Expenses	-	10,950.00

UTILITY EXPENSES	1,181,863.14	8,651,163.06
Electricity Expenses	1,181,863.14	8,651,163.06
COMMUNICATION EXPENSES	24,425.85	102,943.82
Postage and Courier Services	365.00	2,732.04
Telephone Expenses	14,364.86	69,632.03
Internet Subscription Expenses	7,595.99	26,379.75
Cable, Satellite, Telegraph and Radio Expenses	2,100.00	4,200.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	55,266.78	137,725.24
Extraordinary and Miscellaneous Expenses	55,266.78	137,725.24
PROFESSIONAL SERVICES	2,100.00	4,100.00
Legal Services	2,100.00	4,100.00
GENERAL SERVICES	85,069.97	425,349.85
Security Services	85,069.97	425,349.85
REPAIRS AND MAINTENANCE	658,680.32	3,943,385.33
Repairs and Maintenance - Infrastructure Assets	633,733.32	3,654,650.33
Repairs and Maintenance - Buildings and Other Structures	-	5,894.00
Repairs and Maintenance - Machinery and Equipment	2,185.00	93,562.00
Repairs and Maintenance - Transportation Equipment	22,762.00	189,279.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	28,431.87	934,166.40
Taxes, Duties and Licenses	20,600.52	665,284.60
Fidelity Bond Premiums	1,500.00	1,500.00
Insurance Expenses	6,331.35	267,381.80
OTHER MAINTENANCE AND OPERATING EXPENSES	70,656.12	536,409.30
Advertising, Promotional and Marketing Expenses	-	32,960.00
Printing and Publication Expenses	-	1,830.00
Representation Expenses	33,216.12	237,381.30
Rent/Lease Expense	-	25,000.00
Membership Dues and Contributions to Organizations	-	22,518.00
Directors and Committee Members' Fees	37,440.00	216,720.00
FINANCIAL EXPENSES	62,903.00	379,830.00
FINANCIAL EXPENSES	62,903.00	379,830.00
Interest Expenses	62,643.00	378,710.00
Bank Charges	260.00	1,120.00
NON-CASH EXPENSES	510,464.50	3,070,182.77
DEPRECIATION	507,243.34	3,050,855.81
Depreciation - Infrastructure Assets	418,248.58	2,510,856.95
Depreciation - Buildings and Other Structures	20,954.88	125,729.28
Depreciation - Machinery and Equipment	42,482.86	260,927.46
Depreciation - Transportation Equipment	19,287.66	115,725.96
Depreciation - Furniture, Fixtures and Books	6,269.36	37,616.16
AMORTIZATION	3,221.16	19,326.96
Amortization - Intangible Assets	3,221.16	19,326.96
TOTAL EXPENSES	4,404,502.06	30,414,731.99
NET INCOME/(LOSS)	1,482,512.97	2,895,750.95

Prepared By:


ERLON UNION A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of July 2023

Balance, beginning of period	P103,241,471.91
Net Income/(Loss)	<u>4,132,575.35</u>
Balance, end of period	<u><u>P107,374,047.26</u></u>

Prepared By:


ERLON DION A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of July 2023

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	67,550.00	497,799.00
Collection of other income	67,550.00	497,799.00
Collection of Receivables	5,782,906.23	38,285,757.62
Collection of receivables	5,745,491.66	38,105,393.05
Collection of other receivables	37,414.57	180,364.57
Trust Receipts	-	10,000.00
Receipt of guaranty/security deposits	-	10,000.00
Other Receipts	96,788.86	295,023.03
Receipt of refund of cash advances	5,572.78	31,896.83
Receipt of interests from deposits	-	8,045.12
Receipt of Miscellaneous Income	91,216.08	255,081.08
Adjustments	-	25,925.63
Refund of Separated Employees for SSS loans paid by VCWD	-	25,925.63
Total Cash Inflows	5,947,245.09	39,114,505.28
Cash Outflows:		
Payment of Expenses	1,875,955.78	14,191,934.67
Payment of personnel services	27,446.10	287,703.90
Payment of maintenance and other operating expenses	1,847,999.68	13,902,600.77
Payment of financial expenses	510.00	1,630.00
Purchase of Inventories	273,839.75	1,334,924.22
Purchase of inventory held for consumption	273,839.75	1,334,924.22
Grant of Cash Advances	1,183,491.59	10,041,648.49
Advances for payroll	1,140,331.59	9,751,658.49
Advances to officers and employees	43,160.00	289,990.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	757,204.08	5,439,407.20
Remittance of taxes withheld	88,076.40	751,439.61
Remittance to GSIS/Pag-IBIG/PhilHealth	524,133.02	3,685,631.64
Remittance of other payables (Provident Fund)	144,994.66	1,002,335.95
Other Disbursements	-	90,384.80
Refund of payment received due to cancellation of Certificate issued	-	1,000.00
Payment of retention fees	-	89,384.80
Total Cash Outflows	4,090,491.20	31,098,299.38
Net Cash Provided (used) by Operating Activities	1,856,753.89	8,016,205.90
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	295,175.09	1,001,416.16
Purchase/Construction of infrastructure assets	30,000.00	266,628.63
Purchase of machinery and equipment	-	84,232.15
Construction in progress	265,175.09	266,375.09
Payment for property, plant and equipment obligated in prior year	-	384,180.29
Total Cash Outflows	295,175.09	1,001,416.16
Net Cash Provided (used) by Investing Activities	(295,175.09)	(1,001,416.16)

Cash Flows from Financing Activities

Cash Inflows:

Total Cash Inflows

Cash Outflows:

Payment of Long-Term Liabilities

Payment of domestic loans

Payment of Interest Expense

Total Cash Outflow

Net Cash Provided (used) by Financing Activities

Increase (Decrease) in Cash and Cash Equivalents

Add: Cash and Cash Equivalents - Beginning

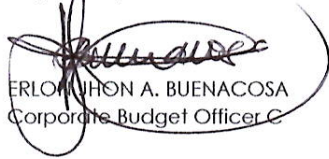
Cash and Cash Equivalents - Ending

	-	-
	29,888.00	205,206.00
	29,888.00	205,206.00
	62,450.00	441,160.00
	92,338.00	646,366.00
	(92,338.00)	(646,366.00)
	1,469,240.80	6,368,423.74
	42,118,398.28	37,219,215.34
	P43,587,639.08	43,587,639.08

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	290,138.82
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	41,233,707.38
Cash in Bank-Local Currency, Savings Account	1,576,440.06
Cash in Bank-Local Currency, Current Account (Grant)	455,352.82
Cash in Bank-Local Currency, Savings Account - GCASH	10,000.00
Cash in Bank-Local Currency, Savings Account - SM BP	10,000.00
	43,587,639.08

Prepared By:


ERLON JOHN A. BUENACOSA
 Corporate Budget Officer C

Reviewed By:


LEONIL ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of July 31, 2023

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	43,587,639.08
CASH ON HAND	<u>302,138.82</u>
Cash-Collecting Officer	290,138.82
Petty Cash	10,000.00
Checks & Other Cash Items	<u>2,000.00</u>
CASH IN BANK - LOCAL CURRENCY	<u>43,285,500.26</u>
Cash in Bank - Local Currency, Current Account	41,689,060.20
Cash in Bank-Local Currency, Savings Account	<u>1,596,440.06</u>
RECEIVABLES	9,690,922.06
LOANS AND RECEIVABLE ACCOUNTS	<u>8,649,731.41</u>
Accounts Receivable	8,909,900.57
Allowance for Impairment - Accounts Receivable	<u>260,169.16</u>
INTER-AGENCY RECEIVABLES	<u>57,745.30</u>
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	<u>10,031.00</u>
OTHER RECEIVABLES	<u>983,445.35</u>
Other Receivables	<u>983,445.35</u>
INVENTORIES	1,658,785.13
INVENTORY HELD FOR CONSUMPTION	<u>1,658,785.13</u>
Office Supplies Inventory	330,734.85
Accountable Forms, Plates and Stickers Inventory	19,007.09
Chemical and Filtering Supplies Inventory	126,740.00
Construction Materials Inventory	<u>1,182,303.19</u>
OTHER ASSETS	290,155.12
ADVANCES	<u>26,660.00</u>
Advances to Officers and Employees	<u>26,660.00</u>
DEPOSITS	<u>263,495.12</u>
Guaranty Deposits	<u>263,495.12</u>
Total Current Assets	<u>55,227,501.39</u>

Non-Current Assets

INVESTMENTS	1,745,706.77
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SINKING FUND	1,745,706.77
Sinking Fund	<u>1,745,706.77</u>
PROPERTY, PLANT AND EQUIPMENT	61,205,343.98
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	47,537,311.45
Power Supply Systems, net	<u>2,304,258.97</u>
Power Supply Systems	6,909,899.90
Accumulated Depreciation-Power Supply Systems	<u>4,605,640.93</u>
Plant-Utility Plant in Service (UPIS), net	<u>45,233,052.48</u>
Plant-Utility Plant in Service (UPIS)	82,408,195.67
Accumulated Depreciation - Plant (UPIS)	<u>37,175,143.19</u>
BUILDINGS AND OTHER STRUCTURES	3,085,958.99
Buildings, net	<u>3,085,958.99</u>
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	<u>2,189,894.23</u>
MACHINERY AND EQUIPMENT	1,370,595.66
Office Equipment, net	<u>189,333.82</u>
Office Equipment	900,048.99
Accumulated Depreciation - Office Equipment	<u>710,715.17</u>
Information and Communication Technology Equipment, net	<u>532,991.31</u>
Information and Communication Technology Equipment	1,794,146.48
Accumulated Depreciation - Information and Technology Equipment	<u>1,261,155.17</u>
Communication Equipment, net	<u>22,539.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>57,950.99</u>
Other Equipment, net	<u>625,731.52</u>
Other Equipment	1,603,824.27
Accumulated Depreciation - Other Equipment	<u>978,092.75</u>
TRANSPORTATION EQUIPMENT	3,457,451.21
Motor Vehicles, net	<u>3,457,451.21</u>
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	<u>3,380,518.63</u>
FURNITURE, FIXTURE AND BOOKS	230,297.74
Furniture and Fixtures, net	<u>230,297.74</u>
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	<u>202,659.76</u>
CONSTRUCTION IN PROGRESS	2,425,925.00
Construction in Progress - Infrastructure Assets	1,990,000.00
Construction in Progress - Buildings & Other Structures	<u>435,925.00</u>
INTANGIBLE ASSETS	49,593.68
INTANGIBLE ASSETS	<u>49,593.68</u>

Computer Software, net	47,243.68
Computer Software	214,744.00
Accumulated Amortization - Computer Software	167,500.32
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	21,150.00
Total Non-Current assets	<u>63,000,644.43</u>
TOTAL ASSETS	<u>118,228,145.82</u>

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	767,474.97
PAYABLES	615,093.97
Accounts Payable	615,093.97
BILLS / BONDS / LOANS PAYABLE	152,381.00
Loans Payable - Domestic (Current Portion)	152,381.00
INTER-AGENCY PAYABLES	254,924.83
INTER_AGENCY PAYABLES	254,924.83
Due to BIR	110,516.13
Due to GSIS	3,548.33
Due to Pag-IBIG	102,868.58
Due to PhilHealth	37,991.79
TRUST LIABILITIES	387,210.15
TRUST LIABILITIES	387,210.15
Guaranty/Security Deposits Payable	115,849.20
Customers' Deposits Payable	271,360.95
Total Current Liabilities	<u>1,409,609.95</u>

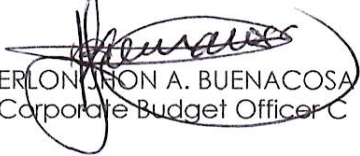
Non-Current Liabilities

FINANCIAL LIABILITIES	9,419,145.42
BILLS / BONDS / LOANS PAYABLE	9,419,145.42
Loans Payable - Domestic (Non-Current Portion)	9,419,145.42
DEFERRED CREDITS/UNEARNED INCOME	25,343.19
UNEARNED REVENUE/INCOME	25,343.19
Other Unearned Revenue/Income	25,343.19
Total Non-Current Liabilities	<u>9,444,488.61</u>
TOTAL LIABILITIES	<u>10,854,098.56</u>

EQUITY

RETAINED EARNINGS / (DEFICIT)	107,374,047.26
RETAINED EARNINGS / (DEFICIT)	<u>107,374,047.26</u>
Retained Earnings / (Deficit)	<u>107,374,047.26</u>
TOTAL LIABILITIES AND EQUITY	<u>118,228,145.82</u>

Prepared By:


ERLON RON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:

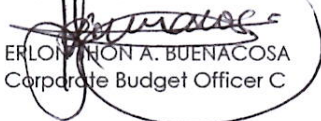

LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of July 2023

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,580,577.83	38,797,707.17
SERVICE INCOME	<u>183,616.09</u>	<u>1,138,114.80</u>
Other Service Income	<u>183,616.09</u>	<u>1,138,114.80</u>
BUSINESS INCOME	<u>5,396,961.74</u>	<u>37,659,592.37</u>
Waterworks System Fees	<u>5,182,955.77</u>	<u>36,219,958.73</u>
Interest Income	<u>-</u>	<u>8,449.14</u>
Fines and Penalties-Business Income	<u>214,005.97</u>	<u>1,431,184.50</u>
SHARES, GRANTS AND DONATIONS	3,027,690.02	3,027,690.02
GRANTS AND DONATIONS	<u>3,027,690.02</u>	<u>3,027,690.02</u>
Income from Grants and Donations in Kind	<u>3,027,690.02</u>	<u>3,027,690.02</u>
OTHER NON-OPERATING INCOME	79,723.47	173,077.07
MISCELLANEOUS INCOME	<u>79,723.47</u>	<u>173,077.07</u>
Miscellaneous Income	<u>79,723.47</u>	<u>173,077.07</u>
TOTAL REVENUE	<u>8,687,991.32</u>	<u>41,998,474.26</u>
EXPENSES		
PERSONNEL SERVICES	1,388,423.39	11,629,699.11
SALARIES AND WAGES	<u>1,043,310.40</u>	<u>7,409,001.40</u>
Salaries and Wages - Regular	<u>902,480.00</u>	<u>6,528,414.00</u>
Salaries and Wages - Casual/Contractual	<u>140,830.40</u>	<u>880,587.40</u>
OTHER COMPENSATION	<u>179,398.20</u>	<u>2,874,877.18</u>
Personnel Economic Relief Allowance (PERA)	<u>70,000.00</u>	<u>501,000.00</u>
Representation Allowance (RA)	<u>23,500.00</u>	<u>164,500.00</u>
Transportation Allowance (TA)	<u>15,000.00</u>	<u>105,000.00</u>
Clothing / Uniform Allowance	<u>-</u>	<u>216,000.00</u>
Productivity Incentive Allowance	<u>-</u>	<u>72,000.00</u>
Longevity Pay	<u>10,000.00</u>	<u>30,000.00</u>
Overtime and Night Pay	<u>29,952.10</u>	<u>273,190.93</u>
Year End Bonus	<u>13,946.10</u>	<u>1,065,622.10</u>
Cash Gift	<u>3,500.00</u>	<u>6,500.00</u>
Other Bonuses and Allowances	<u>13,500.00</u>	<u>441,064.15</u>
PERSONNEL BENEFIT CONTRIBUTIONS	<u>165,714.79</u>	<u>1,179,169.73</u>
Retirement and Life Insurance Premiums	<u>122,224.99</u>	<u>869,779.51</u>
Pag-IBIG Contributions	<u>20,393.48</u>	<u>145,022.94</u>
PhilHealth Contributions	<u>19,596.32</u>	<u>139,267.28</u>
Employees Compensations Insurance Premiums	<u>3,500.00</u>	<u>25,100.00</u>
OTHER PERSONNEL BENEFITS	<u>-</u>	<u>166,650.80</u>
Terminal Leave Benefits	<u>-</u>	<u>166,650.80</u>
MAINTENANCE AND OTHER OPERATING EXPENSES	2,594,262.58	19,317,706.08
TRAVELING EXPENSES	<u>10,074.00</u>	<u>80,543.00</u>
Traveling Expenses - Local	<u>10,074.00</u>	<u>80,543.00</u>
TRAINING AND SCHOLARSHIP EXPENSES	<u>24,432.22</u>	<u>478,836.45</u>
Training Expenses	<u>24,432.22</u>	<u>478,836.45</u>
SUPPLIES AND MATERIALS EXPENSES	<u>267,402.37</u>	<u>1,730,729.64</u>
Office Supplies Expense	<u>20,417.22</u>	<u>168,136.67</u>
Accountable Forms Expenses	<u>578.30</u>	<u>42,265.90</u>
Medical, Dental and Laboratory Supplies Expenses	<u>4,500.00</u>	<u>30,498.50</u>
Fuel, Oil and Lubricants Expenses	<u>131,249.85</u>	<u>788,629.27</u>
Chemical and Filtering Supplies Expenses	<u>107,500.00</u>	<u>537,500.00</u>
Semi-Expendable Machinery and Equipment Expenses	<u>3,157.00</u>	<u>152,749.30</u>
Semi-Expendable Furniture, Fixtures and Books Expenses	<u>-</u>	<u>10,950.00</u>

UTILITY EXPENSES	1,196,074.66	9,847,237.72
Water Expenses	3,074.68	3,074.68
Electricity Expenses	1,192,999.98	9,844,163.04
COMMUNICATION EXPENSES	19,800.00	122,743.82
Postage and Courier Services	200.00	2,932.04
Telephone Expenses	6,600.00	76,232.03
Internet Subscription Expenses	13,000.00	39,379.75
Cable, Satellite, Telegraph and Radio Expenses	-	4,200.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	34,857.68	172,582.92
Extraordinary and Miscellaneous Expenses	34,857.68	172,582.92
PROFESSIONAL SERVICES	500.00	4,600.00
Legal Services	500.00	4,600.00
GENERAL SERVICES	85,069.97	510,419.82
Security Services	85,069.97	510,419.82
REPAIRS AND MAINTENANCE	530,751.66	4,474,136.99
Repairs and Maintenance - Infrastructure Assets	524,421.66	4,179,071.99
Repairs and Maintenance - Buildings and Other Structures	800.00	6,694.00
Repairs and Maintenance - Machinery and Equipment	2,980.00	96,542.00
Repairs and Maintenance - Transportation Equipment	2,550.00	191,829.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	321,454.07	1,255,620.47
Taxes, Duties and Licenses	321,454.07	986,738.67
Fidelity Bond Premiums	-	1,500.00
Insurance Expenses	-	267,381.80
OTHER MAINTENANCE AND OPERATING EXPENSES	103,845.95	640,255.25
Advertising, Promotional and Marketing Expenses	-	32,960.00
Printing and Publication Expenses	-	1,830.00
Representation Expenses	30,597.95	267,979.25
Rent/Lease Expense	16,000.00	41,000.00
Membership Dues and Contributions to Organizations	9,808.00	32,326.00
Donations	10,000.00	10,000.00
Directors and Committee Members' Fees	37,440.00	254,160.00
FINANCIAL EXPENSES	62,960.00	442,790.00
FINANCIAL EXPENSES	62,960.00	442,790.00
Interest Expenses	62,450.00	441,160.00
Bank Charges	510.00	1,630.00
NON-CASH EXPENSES	509,770.00	3,579,952.77
DEPRECIATION	506,548.84	3,557,404.65
Depreciation - Infrastructure Assets	418,248.58	2,929,105.53
Depreciation - Buildings and Other Structures	20,954.88	146,684.16
Depreciation - Machinery and Equipment	41,788.36	302,715.82
Depreciation - Transportation Equipment	19,287.66	135,013.62
Depreciation - Furniture, Fixtures and Books	6,269.36	43,885.52
AMORTIZATION	3,221.16	22,548.12
Amortization - Intangible Assets	3,221.16	22,548.12
TOTAL EXPENSES	4,555,415.97	34,970,147.96
NET INCOME/(LOSS)	4,132,575.35	7,028,326.30

Prepared By:


 ERLON HON. A. BUENACOSA
 Corporate Budget Officer C

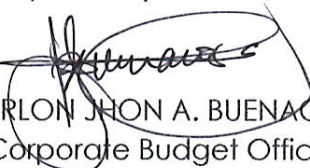
Reviewed By:


 LEONIE ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of January 2023

Balance, beginning of period	P100,319,795.33
Net Income/(Loss)	<u>(16,702.01)</u>
Balance, end of period	<u><u>P100,303,093.32</u></u>

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIZAMIN P. BUTALON
Division Manager C

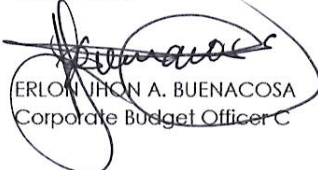
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of January 2023

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	66,636.40	66,636.40
Collection of other income	66,636.40	66,636.40
Collection of Receivables	5,411,124.87	5,411,124.87
Collection of receivables	5,400,224.87	5,400,224.87
Collection of other receivables	10,900.00	10,900.00
Other Receipts	27,185.00	27,185.00
Receipt of Miscellaneous Income	27,185.00	27,185.00
Total Cash Inflows	<u>5,504,946.27</u>	<u>5,504,946.27</u>
Cash Outflows:		
Payment of Expenses	2,349,986.42	2,349,986.42
Payment of maintenance and other operating expenses	2,349,986.42	2,349,986.42
Purchase of Inventories	97,330.36	97,330.36
Purchase of inventory held for consumption	97,330.36	97,330.36
Grant of Cash Advances	1,599,015.15	1,599,015.15
Advances for payroll	1,599,015.15	1,599,015.15
Remittance of Personnel Benefit Contributions and Mandatory Deductions	730,746.69	730,746.69
Remittance of taxes withheld	131,653.94	131,653.94
Remittance to GSIS/Pag-IBIG/PhilHealth	489,794.75	489,794.75
Remittance of other payables	109,298.00	109,298.00
Total Cash Outflows	<u>4,777,078.62</u>	<u>4,777,078.62</u>
Net Cash Provided (used) by Operating Activities	<u>727,867.65</u>	<u>727,867.65</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	34,471.50	34,471.50
Purchase/Construction of infrastructure assets	34,471.50	34,471.50
Total Cash Outflows	<u>34,471.50</u>	<u>34,471.50</u>
Net Cash Provided (used) by Investing Activities	<u>(34,471.50)</u>	<u>(34,471.50)</u>
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	28,749.00	28,749.00
Payment of domestic loans	28,749.00	28,749.00
Payment of Interest Expense	63,589.00	63,589.00
Total Cash Outflow	<u>92,338.00</u>	<u>92,338.00</u>
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(92,338.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>601,058.15</u>	<u>601,058.15</u>
Add: Cash and Cash Equivalents - Beginning	<u>37,219,215.34</u>	<u>37,219,215.34</u>
Cash and Cash Equivalents - Ending	<u>P37,820,273.49</u>	<u>37,820,273.49</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	104,943.84
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	36,651,114.68
Cash in Bank-Local Currency, Savings Account	597,053.69
Cash in Bank-Local Currency, Current Account (Grant)	455,161.28
	<hr/>
	37,820,273.49
	<hr/>

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIL ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of January 31, 2023

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	37,820,273.49
CASH ON HAND	116,943.84
Cash-Collecting Officer	104,943.84
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
CASH IN BANK - LOCAL CURRENCY	37,703,329.65
Cash in Bank - Local Currency, Current Account	37,106,275.96
Cash in Bank-Local Currency, Savings Account	597,053.69
RECEIVABLES	9,218,933.92
LOANS AND RECEIVABLE ACCOUNTS	8,368,643.27
Accounts Receivable	8,628,812.43
Allowance for Impairment - Accounts Receivable	260,169.16
INTER-AGENCY RECEIVABLES	57,745.30
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	10,031.00
OTHER RECEIVABLES	792,545.35
Other Receivables	792,545.35
INVENTORIES	2,266,070.98
INVENTORY HELD FOR CONSUMPTION	2,266,070.98
Office Supplies Inventory	353,244.73
Accountable Forms, Plates and Stickers Inventory	48,526.49
Chemical and Filtering Supplies Inventory	83,740.00
Construction Materials Inventory	1,780,559.76
OTHER ASSETS	263,442.14
DEPOSITS	263,442.14
Guaranty Deposits	263,442.14
Total Current Assets	49,568,720.53

Non-Current Assets

INVESTMENTS	1,745,355.73
SINKING FUND	1,745,355.73
Sinking Fund	1,745,355.73

PROPERTY, PLANT AND EQUIPMENT	60,462,875.20
LAND	3,097,803.93
Land	3,097,803.93
INFRASTRUCTURE ASSET	46,777,135.37
Power Supply Systems, net	2,472,801.73
Power Supply Systems	6,909,899.90
Accumulated Depreciation-Power Supply Systems	4,437,098.17
Plant-Utility Plant in Service (UPIS), net	44,304,333.64
Plant-Utility Plant in Service (UPIS)	79,136,905.65
Accumulated Depreciation - Plant (UPIS)	34,832,572.01
BUILDINGS AND OTHER STRUCTURES	3,211,688.27
Buildings, net	3,211,688.27
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	2,064,164.95
MACHINERY AND EQUIPMENT	1,541,156.56
Office Equipment, net	232,985.14
Office Equipment	900,048.99
Accumulated Depreciation - Office Equipment	667,063.85
Information and Communication Technology Equipment, net	537,354.73
Information and Communication Technology Equipment	1,705,146.48
Accumulated Depreciation - Information and Technology Equipment	1,167,791.75
Communication Equipment, net	26,319.01
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	54,170.99
Other Equipment, net	744,497.68
Other Equipment	1,603,824.27
Accumulated Depreciation - Other Equipment	859,326.59
TRANSPORTATION EQUIPMENT	3,573,177.17
Motor Vehicles, net	3,573,177.17
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	3,264,792.67
FURNITURE, FIXTURE AND BOOKS	267,913.90
Furniture and Fixtures, net	267,913.90
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	165,043.60
CONSTRUCTION IN PROGRESS	1,994,000.00
Construction in Progress - Infrastructure Assets	1,990,000.00
Construction in Progress - Buildings & Other Structures	4,000.00
INTANGIBLE ASSETS	68,920.64
INTANGIBLE ASSETS	68,920.64
Computer Software, net	66,570.64
Computer Software	214,744.00

Accumulated Amortization - Computer Software	148,173.36
Websites, net	<u>2,350.00</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>21,150.00</u>
Total Non-Current assets	<u>62,277,151.57</u>
TOTAL ASSETS	<u>111,845,872.10</u>

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	1,470,720.64
PAYABLES	1,141,882.64
Accounts Payable	<u>1,141,882.64</u>
BILLS / BONDS / LOANS PAYABLE	328,838.00
Loans Payable - Domestic (Current Portion)	<u>328,838.00</u>
INTER-AGENCY PAYABLES	254,112.21
INTER_AGENCY PAYABLES	254,112.21
Due to BIR	87,864.92
Due to GSIS	25,893.75
Due to Pag-IBIG	100,368.66
Due to PhilHealth	<u>39,984.88</u>
TRUST LIABILITIES	377,210.15
TRUST LIABILITIES	377,210.15
Guaranty/Security Deposits Payable	105,849.20
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>2,102,043.00</u>

Non-Current Liabilities

FINANCIAL LIABILITIES	9,419,145.42
BILLS / BONDS / LOANS PAYABLE	9,419,145.42
Loans Payable - Domestic (Non-Current Portion)	<u>9,419,145.42</u>
DEFERRED CREDITS/UNEARNED INCOME	21,590.36
UNEARNED REVENUE/INCOME	21,590.36
Other Unearned Revenue/Income	<u>21,590.36</u>
Total Non-Current Liabilities	<u>9,440,735.78</u>
TOTAL LIABILITIES	<u>11,542,778.78</u>

EQUITY

RETAINED EARNINGS / (DEFICIT)

100,303,093.32

RETAINED EARNINGS / (DEFICIT)

100,303,093.32

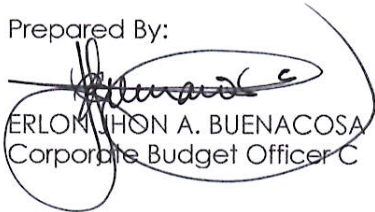
Retained Earnings / (Deficit)

100,303,093.32

TOTAL LIABILITIES AND EQUITY

111,845,872.10

Prepared By:



ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



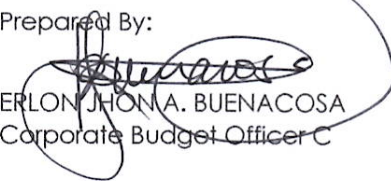
LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of January 2023


	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,391,480.95	5,391,480.95
SERVICE INCOME	31,719.06	31,719.06
Other Service Income	31,719.06	31,719.06
BUSINESS INCOME	5,359,761.89	5,359,761.89
Waterworks System Fees	5,135,886.70	5,135,886.70
Interest Income	-	-
Fines and Penalties-Business Income	223,875.19	223,875.19
OTHER NON-OPERATING INCOME	1,778.69	1,778.69
MISCELLANEOUS INCOME	1,778.69	1,778.69
Miscellaneous Income	1,778.69	1,778.69
TOTAL REVENUE	<u>5,393,259.64</u>	<u>5,393,259.64</u>
EXPENSES		
PERSONNEL SERVICES	1,838,950.48	1,838,950.48
SALARIES AND WAGES	1,058,527.74	1,058,527.74
Salaries and Wages - Regular	955,425.00	955,425.00
Salaries and Wages - Casual/Contractual	103,102.74	103,102.74
OTHER COMPENSATION	611,303.10	611,303.10
Personnel Economic Relief Allowance (PERA)	72,000.00	72,000.00
Representation Allowance (RA)	23,500.00	23,500.00
Transporation Allowance (TA)	15,000.00	15,000.00
Clothing / Uniform Allowance	216,000.00	216,000.00
Overtime and Night Pay	72,823.10	72,823.10
Other Bonuses and Allowances	211,980.00	211,980.00
PERSONNEL BENEFIT CONTRIBUTIONS	169,119.64	169,119.64
Retirement and Life Insurance Premiums	124,737.60	124,737.60
Pag-IBIG Contributions	20,789.60	20,789.60
PhilHealth Contributions	19,992.44	19,992.44
Employees Compensations Insurance Premiums	3,600.00	3,600.00
MAINTENANCE AND OTHER OPERATING EXPENSES	2,996,542.60	2,996,542.60
TRAVELING EXPENSES	6,290.00	6,290.00
Traveling Expenses - Local	6,290.00	6,290.00
TRAINING AND SCHOLARSHIP EXPENSES	97,648.00	97,648.00
Training Expenses	97,648.00	97,648.00
SUPPLIES AND MATERIALS EXPENSES	152,501.95	152,501.95
Office Supplies Expense	30,521.59	30,521.59
Accountable Forms Expenses	7,746.50	7,746.50
Medical, Dental and Laboratory Supplies Expenses	4,399.50	4,399.50
Fuel, Oil and Lubricants Expenses	66,834.36	66,834.36
Chemical and Filtering Supplies Expenses	43,000.00	43,000.00
UTILITY EXPENSES	1,709,774.31	1,709,774.31
Electricity Expenses	1,709,774.31	1,709,774.31

COMMUNICATION EXPENSES	19,417.49	19,417.49
Postage and Courier Services	200.00	200.00
Telephone Expenses	14,911.72	14,911.72
Internet Subscription Expenses	4,305.77	4,305.77
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	11,683.70	11,683.70
Extraordinary and Miscellaneous Expenses	11,683.70	11,683.70
PROFESSIONAL SERVICES	1,000.00	1,000.00
Legal Services	1,000.00	1,000.00
REPAIRS AND MAINTENANCE	540,460.75	540,460.75
Repairs and Maintenance - Infrastructure Assets	531,715.75	531,715.75
Repairs and Maintenance - Buildings and Other Structures	5,180.00	5,180.00
Repairs and Maintenance - Machinery and Equipment	440.00	440.00
Repairs and Maintenance - Transportation Equipment	3,125.00	3,125.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	390,959.40	390,959.40
Taxes, Duties and Licenses	315,872.64	315,872.64
Insurance Expenses	75,086.76	75,086.76
OTHER MAINTENANCE AND OPERATING EXPENSES	66,807.00	66,807.00
Advertising, Promotional and Marketing Expenses	2,000.00	2,000.00
Representation Expenses	18,867.00	18,867.00
Rent/Lease Expense	5,000.00	5,000.00
Membership Dues and Contributions to Organizations	3,500.00	3,500.00
Directors and Committee Members' Fees	37,440.00	37,440.00
FINANCIAL EXPENSES	63,589.00	63,589.00
FINANCIAL EXPENSES	63,589.00	63,589.00
Interest Expenses	63,589.00	63,589.00
NON-CASH EXPENSES	510,879.57	510,879.57
DEPRECIATION	507,658.41	507,658.41
Depreciation - Infrastructure Assets	417,991.59	417,991.59
Depreciation - Buildings and Other Structures	20,954.88	20,954.88
Depreciation - Machinery and Equipment	43,154.92	43,154.92
Depreciation - Transportation Equipment	19,287.66	19,287.66
Depreciation - Furniture, Fixtures and Books	6,269.36	6,269.36
AMORTIZATION	3,221.16	3,221.16
Amortization - Intangible Assets	3,221.16	3,221.16
TOTAL EXPENSES	5,409,961.65	5,409,961.65
NET INCOME/(LOSS)	(16,702.01)	(16,702.01)

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

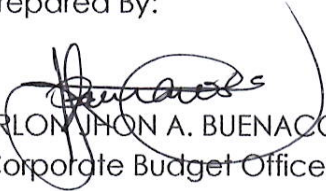
Reviewed By:


LEONIL ANN P. BUTALON
Division Manager C


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of February 2023

Balance, beginning of period	P100,303,093.32
Net Adjustments	25,925.63
Net Income/(Loss)	<u>580,343.53</u>
Balance, end of period	<u><u>P100,909,362.48</u></u>

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of February 2023

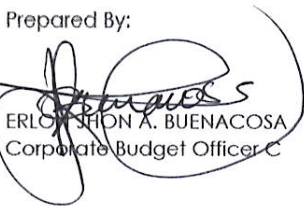
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	89,699.60	156,336.00
Collection of other income	89,699.60	156,336.00
Collection of Receivables	4,920,124.90	10,331,249.77
Collection of receivables	4,905,724.90	10,305,949.77
Collection of other receivables	14,400.00	25,300.00
Other Receipts	25,585.00	52,770.00
Receipt of refund of cash advances	315.00	315.00
Receipt of Miscellaneous Income	25,270.00	52,455.00
Adjustments	25,925.63	25,925.63
Refund of Separated Employees for SSS loans paid by VCWD	25,925.63	25,925.63
Total Cash Inflows	5,061,335.13	10,566,281.40
Cash Outflows:		
Payment of Expenses	2,132,160.74	4,482,147.16
Payment of personnel services	124,983.59	124,983.59
Payment of maintenance and other operating expenses	2,007,177.15	4,357,163.57
Purchase of Inventories	315,734.44	413,064.80
Purchase of inventory held for consumption	315,734.44	413,064.80
Grant of Cash Advances	1,207,759.79	2,806,774.94
Advances for payroll	1,176,559.79	2,775,574.94
Advances to officers and employees	31,200.00	31,200.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	720,813.26	1,451,559.95
Remittance of taxes withheld	87,853.94	219,507.88
Remittance to GSIS/Pag-IBIG/PhilHealth	525,960.32	1,015,755.07
Remittance of other payables	106,999.00	216,297.00
Other Disbursements	1,000.00	1,000.00
Refund of payment received due to cancellation of Certificate issued	1,000.00	1,000.00
Total Cash Outflows	4,377,468.23	9,154,546.85
Net Cash Provided (used) by Operating Activities	683,866.90	1,411,734.55
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	384,180.29	418,651.79
Purchase/Construction of infrastructure assets	-	34,471.50
Payment for property, plant and equipment obligated in prior year	384,180.29	384,180.29
Total Cash Outflows	384,180.29	418,651.79
Net Cash Provided (used) by Investing Activities	(384,180.29)	(418,651.79)
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	28,935.00	57,684.00
Payment of domestic loans	28,935.00	57,684.00
Payment of Interest Expense	63,403.00	126,992.00

Total Cash Outflow	92,338.00	184,676.00
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(184,676.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	207,348.61	808,406.76
Add: Cash and Cash Equivalents - Beginning	37,820,273.49	37,219,215.34
Cash and Cash Equivalents - Ending	<u>P38,027,622.10</u>	<u>38,027,622.10</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	150,116.67
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	36,495,141.45
Cash in Bank-Local Currency, Savings Account	915,202.70
Cash in Bank-Local Currency, Current Account (Grant)	455,161.28
	<u>38,027,622.10</u>

Prepared By:



ERLON SHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



LEONIL ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of February 28, 2023

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		38,027,622.10
CASH ON HAND		162,116.67
Cash-Collecting Officer		150,116.67
Petty Cash		10,000.00
Checks & Other Cash Items		2,000.00
CASH IN BANK - LOCAL CURRENCY		37,865,505.43
Cash in Bank - Local Currency, Current Account		36,950,302.73
Cash in Bank-Local Currency, Savings Account		915,202.70
RECEIVABLES		9,781,642.58
LOANS AND RECEIVABLE ACCOUNTS		8,879,751.93
Accounts Receivable		9,139,921.09
Allowance for Impairment - Accounts Receivable		260,169.16
INTER-AGENCY RECEIVABLES		57,745.30
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		10,031.00
OTHER RECEIVABLES		844,145.35
Other Receivables		844,145.35
INVENTORIES		2,210,178.87
INVENTORY HELD FOR CONSUMPTION		2,210,178.87
Office Supplies Inventory		353,333.46
Accountable Forms, Plates and Stickers Inventory		40,779.99
Chemical and Filtering Supplies Inventory		40,740.00
Construction Materials Inventory		1,775,325.42
OTHER ASSETS		291,142.14
ADVANCES		27,700.00
Advances to Officers and Employees		27,700.00
DEPOSITS		263,442.14
Guaranty Deposits		263,442.14
Total Current Assets		50,310,585.69

Non-Current Assets

INVESTMENTS		1,745,355.73
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SINKING FUND	1,745,355.73
Sinking Fund	<u>1,745,355.73</u>
PROPERTY, PLANT AND EQUIPMENT	59,954,952.98
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	46,358,879.97
Power Supply Systems, net	<u>2,444,025.02</u>
Power Supply Systems	6,909,899.90
Accumulated Depreciation-Power Supply Systems	<u>4,465,874.88</u>
Plant-Utility Plant in Service (UPIS), net	<u>43,914,854.95</u>
Plant-Utility Plant in Service (UPIS)	79,136,905.65
Accumulated Depreciation - Plant (UPIS)	<u>35,222,050.70</u>
BUILDINGS AND OTHER STRUCTURES	3,190,733.39
Buildings, net	<u>3,190,733.39</u>
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	<u>2,085,119.83</u>
MACHINERY AND EQUIPMENT	1,498,001.64
Office Equipment, net	<u>225,269.90</u>
Office Equipment	900,048.99
Accumulated Depreciation - Office Equipment	<u>674,779.09</u>
Information and Communication Technology Equipment, net	<u>522,684.16</u>
Information and Communication Technology Equipment	1,705,146.48
Accumulated Depreciation - Information and Technology Equipment	<u>1,182,462.32</u>
Communication Equipment, net	<u>25,689.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>54,800.99</u>
Other Equipment, net	<u>724,358.57</u>
Other Equipment	1,603,824.27
Accumulated Depreciation - Other Equipment	<u>879,465.70</u>
TRANSPORTATION EQUIPMENT	3,553,889.51
Motor Vehicles, net	<u>3,553,889.51</u>
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	<u>3,284,080.33</u>
FURNITURE, FIXTURE AND BOOKS	261,644.54
Furniture and Fixtures, net	<u>261,644.54</u>
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	<u>171,312.96</u>
CONSTRUCTION IN PROGRESS	1,994,000.00
Construction in Progress - Infrastructure Assets	1,990,000.00
Construction in Progress - Buildings & Other Structures	<u>4,000.00</u>
INTANGIBLE ASSETS	65,699.48
INTANGIBLE ASSETS	<u>65,699.48</u>

Computer Software, net	63,349.48
Computer Software	214,744.00
Accumulated Amortization - Computer Software	151,394.52
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	21,150.00
Total Non-Current assets	<u>61,766,008.19</u>
TOTAL ASSETS	<u>112,076,593.88</u>

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	1,004,381.77
PAYABLES	704,478.77
Accounts Payable	704,478.77
BILLS / BONDS / LOANS PAYABLE	299,903.00
Loans Payable - Domestic (Current Portion)	299,903.00
INTER-AGENCY PAYABLES	327,426.73
INTER_AGENCY PAYABLES	327,426.73
Due to BIR	133,732.64
Due to GSIS	31,685.64
Due to Pag-IBIG	119,316.14
Due to PhilHealth	42,692.31
TRUST LIABILITIES	377,210.15
TRUST LIABILITIES	377,210.15
Guaranty/Security Deposits Payable	105,849.20
Customers' Deposits Payable	271,360.95
OTHER PAYABLES	14,156.83
OTHER PAYABLES	14,156.83
Other Payables	14,156.83
Total Current Liabilities	<u>1,723,175.48</u>

Non-Current Liabilities

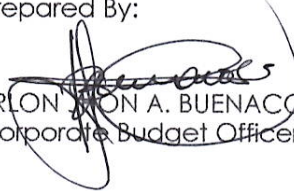
FINANCIAL LIABILITIES	9,419,145.42
BILLS / BONDS / LOANS PAYABLE	9,419,145.42
Loans Payable - Domestic (Non-Current Portion)	9,419,145.42
DEFERRED CREDITS/UNEARNED INCOME	24,910.50
UNEARNED REVENUE/INCOME	24,910.50
Other Unearned Revenue/Income	24,910.50
Total Non-Current Liabilities	<u>9,444,055.92</u>

TOTAL LIABILITIES	<u>11,167,231.40</u>
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EQUITY

RETAINED EARNINGS / (DEFICIT)	100,909,362.48
RETAINED EARNINGS / (DEFICIT)	<u>100,909,362.48</u>
Retained Earnings / (Deficit)	<u>100,909,362.48</u>
TOTAL LIABILITIES AND EQUITY	<u>112,076,593.88</u>

Prepared By:


ERLON LEON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:

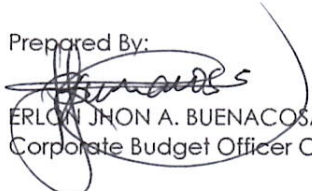

LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of February 2023

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,470,451.22	10,861,932.17
SERVICE INCOME	<u>233,465.27</u>	<u>265,184.33</u>
Other Service Income	<u>233,465.27</u>	<u>265,184.33</u>
BUSINESS INCOME	<u>5,236,985.95</u>	<u>10,596,747.84</u>
Waterworks System Fees	<u>5,063,692.72</u>	<u>10,199,579.42</u>
Interest Income	-	-
Fines and Penalties-Business Income	<u>173,293.23</u>	<u>397,168.42</u>
OTHER NON-OPERATING INCOME	37,262.49	39,041.18
MISCELLANEOUS INCOME	<u>37,262.49</u>	<u>39,041.18</u>
Miscellaneous Income	<u>37,262.49</u>	<u>39,041.18</u>
TOTAL REVENUE	<u>5,507,713.71</u>	<u>10,900,973.35</u>
EXPENSES		
PERSONNEL SERVICES	1,572,539.55	3,411,490.03
SALARIES AND WAGES	<u>1,156,220.02</u>	<u>2,214,747.76</u>
Salaries and Wages - Regular	<u>1,048,493.25</u>	<u>2,003,918.25</u>
Salaries and Wages - Casual/Contractual	<u>107,726.77</u>	<u>210,829.51</u>
OTHER COMPENSATION	<u>175,931.88</u>	<u>787,234.98</u>
Personnel Economic Relief Allowance (PERA)	<u>77,000.00</u>	<u>149,000.00</u>
Representation Allowance (RA)	<u>23,500.00</u>	<u>47,000.00</u>
Transportation Allowance (TA)	<u>15,000.00</u>	<u>30,000.00</u>
Clothing / Uniform Allowance	-	<u>216,000.00</u>
Longevity Pay	<u>5,000.00</u>	<u>5,000.00</u>
Overtime and Night Pay	<u>40,431.88</u>	<u>113,254.98</u>
Other Bonuses and Allowances	<u>15,000.00</u>	<u>226,980.00</u>
PERSONNEL BENEFIT CONTRIBUTIONS	<u>179,899.06</u>	<u>349,018.70</u>
Retirement and Life Insurance Premiums	<u>132,609.58</u>	<u>257,347.18</u>
Pag-IBIG Contributions	<u>22,143.32</u>	<u>42,932.92</u>
PhilHealth Contributions	<u>21,346.16</u>	<u>41,338.60</u>
Employees Compensations Insurance Premiums	<u>3,800.00</u>	<u>7,400.00</u>
OTHER PERSONNEL BENEFITS	<u>60,488.59</u>	<u>60,488.59</u>
Terminal Leave Benefits	<u>60,488.59</u>	<u>60,488.59</u>
MAINTENANCE AND OTHER OPERATING EXPENSES	2,780,284.25	5,776,826.85
TRAVELING EXPENSES	<u>16,094.00</u>	<u>22,384.00</u>
Traveling Expenses - Local	<u>16,094.00</u>	<u>22,384.00</u>
TRAINING AND SCHOLARSHIP EXPENSES	<u>57,342.00</u>	<u>154,990.00</u>
Training Expenses	<u>57,342.00</u>	<u>154,990.00</u>
SUPPLIES AND MATERIALS EXPENSES	<u>319,272.60</u>	<u>471,774.55</u>
Office Supplies Expense	<u>15,166.47</u>	<u>45,688.06</u>
Accountable Forms Expenses	<u>7,746.50</u>	<u>15,493.00</u>
Medical, Dental and Laboratory Supplies Expenses	<u>3,994.00</u>	<u>8,393.50</u>
Fuel, Oil and Lubricants Expenses	<u>87,843.33</u>	<u>154,677.69</u>
Chemical and Filtering Supplies Expenses	<u>150,500.00</u>	<u>193,500.00</u>
Semi-Expendable Machinery and Equipment Expenses	<u>51,572.30</u>	<u>51,572.30</u>
Semi-Expendable Furniture, Fixtures and Books Expenses	<u>2,450.00</u>	<u>2,450.00</u>
UTILITY EXPENSES	<u>1,613,152.66</u>	<u>3,322,926.97</u>

Electricity Expenses	1,613,152.66	3,322,926.97
COMMUNICATION EXPENSES	<u>9,566.84</u>	<u>28,984.33</u>
Postage and Courier Services	405.00	605.00
Telephone Expenses	7,422.34	22,334.06
Internet Subscription Expenses	1,639.50	5,945.27
Cable, Satellite, Telegraph and Radio Expenses	<u>100.00</u>	<u>100.00</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>8,954.69</u>	<u>20,638.39</u>
Extraordinary and Miscellaneous Expenses	<u>8,954.69</u>	<u>20,638.39</u>
PROFESSIONAL SERVICES	-	1,000.00
Legal Services	<u>-</u>	<u>1,000.00</u>
GENERAL SERVICES	<u>85,069.97</u>	<u>85,069.97</u>
Security Services	<u>85,069.97</u>	<u>85,069.97</u>
REPAIRS AND MAINTENANCE	<u>599,298.46</u>	<u>1,139,759.21</u>
Repairs and Maintenance - Infrastructure Assets	551,053.46	1,082,769.21
Repairs and Maintenance - Buildings and Other Structures	-	5,180.00
Repairs and Maintenance - Machinery and Equipment	27,790.00	28,230.00
Repairs and Maintenance - Transportation Equipment	<u>20,455.00</u>	<u>23,580.00</u>
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>12,372.53</u>	<u>403,331.93</u>
Taxes, Duties and Licenses	3,582.53	319,455.17
Insurance Expenses	<u>8,790.00</u>	<u>83,876.76</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>59,160.50</u>	<u>125,967.50</u>
Advertising, Promotional and Marketing Expenses	960.00	2,960.00
Printing and Publication Expenses	680.00	680.00
Representation Expenses	15,080.50	33,947.50
Rent/Lease Expense	5,000.00	10,000.00
Membership Dues and Contributions to Organizations	-	3,500.00
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>74,880.00</u>
FINANCIAL EXPENSES	<u>63,403.00</u>	<u>126,992.00</u>
FINANCIAL EXPENSES	63,403.00	126,992.00
Interest Expenses	<u>63,403.00</u>	<u>126,992.00</u>
NON-CASH EXPENSES	<u>511,143.38</u>	<u>1,022,022.95</u>
DEPRECIATION	<u>507,922.22</u>	<u>1,015,580.63</u>
Depreciation - Infrastructure Assets	418,255.40	836,246.99
Depreciation - Buildings and Other Structures	20,954.88	41,909.76
Depreciation - Machinery and Equipment	43,154.92	86,309.84
Depreciation - Transportation Equipment	19,287.66	38,575.32
Depreciation - Furniture, Fixtures and Books	<u>6,269.36</u>	<u>12,538.72</u>
AMORTIZATION	<u>3,221.16</u>	<u>6,442.32</u>
Amortization - Intangible Assets	<u>3,221.16</u>	<u>6,442.32</u>
TOTAL EXPENSES	<u>4,927,370.18</u>	<u>10,337,331.83</u>
NET INCOME/(LOSS)	<u>580,343.53</u>	<u>563,641.52</u>

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

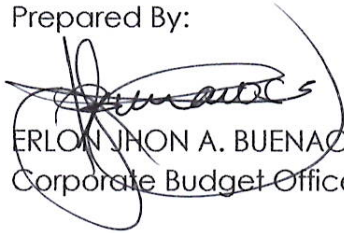
Reviewed By:


LEANNE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of March 2023

Balance, beginning of period	P100,909,362.48
Net Income/(Loss)	<u>909.34</u>
Balance, end of period	<u><u>P100,910,271.82</u></u>

Prepared By:



ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of March 2023

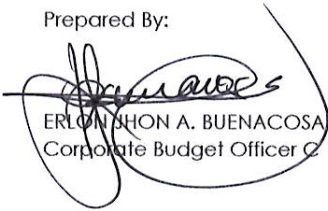
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	95,088.00	251,424.00
Collection of other income	95,088.00	251,424.00
Collection of Receivables	5,800,648.85	16,131,898.62
Collection of receivables	5,771,348.85	16,077,298.62
Collection of other receivables	29,300.00	54,600.00
Other Receipts	60,616.83	113,386.83
Receipt of refund of cash advances	6,475.73	6,790.73
Receipt of interests from deposits	3,900.10	3,900.10
Receipt of Miscellaneous Income	50,241.00	102,696.00
Adjustments	-	25,925.63
Refund of Separated Employees for SSS loans paid by VCWD	-	25,925.63
Total Cash Inflows	<u>5,956,353.68</u>	<u>16,522,635.08</u>
Cash Outflows:		
Payment of Expenses	2,201,627.59	6,683,774.75
Payment of personnel services	33,605.01	158,588.60
Payment of maintenance and other operating expenses	2,167,822.58	6,524,986.15
Payment of financial expenses	200.00	200.00
Purchase of Inventories	81,392.85	494,457.65
Purchase of inventory held for consumption	81,392.85	494,457.65
Grant of Cash Advances	1,285,108.91	4,091,883.85
Advances for payroll	1,175,478.91	3,951,053.85
Advances to officers and employees	109,630.00	140,830.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	833,820.66	2,285,380.61
Remittance of taxes withheld	130,159.25	349,667.13
Remittance to GSIS/Pag-IBIG/PhilHealth	540,768.60	1,556,523.67
Remittance of other payables	162,892.81	379,189.81
Other Disbursements	-	1,000.00
Refund of payment received due to cancellation of Certificate issued	-	1,000.00
Total Cash Outflows	<u>4,401,950.01</u>	<u>13,556,496.86</u>
Net Cash Provided (used) by Operating Activities	<u>1,554,403.67</u>	<u>2,966,138.22</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	286,389.28	705,041.07
Purchase/Construction of infrastructure assets	202,157.13	236,628.63
Purchase of machinery and equipment	84,232.15	84,232.15
Payment for property, plant and equipment obligated in prior year	-	384,180.29
Total Cash Outflows	<u>286,389.28</u>	<u>705,041.07</u>
Net Cash Provided (used) by Investing Activities	<u>(286,389.28)</u>	<u>(705,041.07)</u>
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows:		
Payment of Long-Term Liabilities	29,123.00	86,807.00

Payment of domestic loans	29,123.00	86,807.00
Payment of Interest Expense	63,215.00	190,207.00
Total Cash Outflow	92,338.00	277,014.00
Net Cash Provided (used) by Financing Activities	(92,338.00)	(277,014.00)
Increase (Decrease) in Cash and Cash Equivalents	1,175,676.39	1,984,083.15
Add: Cash and Cash Equivalents - Beginning	38,027,622.10	37,219,215.34
Cash and Cash Equivalents - Ending	<u>P39,203,298.49</u>	<u>39,203,298.49</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	107,008.44
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	37,564,069.00
Cash in Bank-Local Currency, Savings Account	1,065,014.25
Cash in Bank-Local Currency, Current Account (Grant)	455,206.80
	<u>39,203,298.49</u>

Prepared By:



ERLON SHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of March 31, 2023

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		39,203,298.49
CASH ON HAND		119,008.44
Cash-Collecting Officer		107,008.44
Petty Cash		10,000.00
Checks & Other Cash Items		2,000.00
CASH IN BANK - LOCAL CURRENCY		39,084,290.05
Cash in Bank - Local Currency, Current Account		38,019,275.80
Cash in Bank-Local Currency, Savings Account		1,065,014.25
RECEIVABLES		8,989,946.32
LOANS AND RECEIVABLE ACCOUNTS		8,031,355.67
Accounts Receivable		8,291,524.83
Allowance for Impairment - Accounts Receivable		260,169.16
INTER-AGENCY RECEIVABLES		57,745.30
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		10,031.00
OTHER RECEIVABLES		900,845.35
Other Receivables		900,845.35
INVENTORIES		1,937,206.88
INVENTORY HELD FOR CONSUMPTION		1,937,206.88
Office Supplies Inventory		337,353.93
Accountable Forms, Plates and Stickers Inventory		33,033.49
Chemical and Filtering Supplies Inventory		126,740.00
Construction Materials Inventory		1,440,079.46
OTHER ASSETS		311,998.48
ADVANCES		48,530.00
Advances to Officers and Employees		48,530.00
DEPOSITS		263,468.48
Guaranty Deposits		263,468.48
Total Current Assets		50,442,450.17

Non-Current Assets

INVESTMENTS		1,745,530.27
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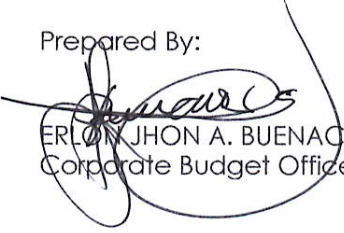
SINKING FUND	1,745,530.27
Sinking Fund	<u>1,745,530.27</u>
PROPERTY, PLANT AND EQUIPMENT	59,749,630.76
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	46,154,224.57
Power Supply Systems, net	<u>2,415,248.31</u>
Power Supply Systems	6,909,899.90
Accumulated Depreciation-Power Supply Systems	<u>4,494,651.59</u>
Plant-Utility Plant in Service (UPIS), net	<u>43,738,976.26</u>
Plant-Utility Plant in Service (UPIS)	79,350,505.65
Accumulated Depreciation - Plant (UPIS)	<u>35,611,529.39</u>
BUILDINGS AND OTHER STRUCTURES	3,169,778.51
Buildings, net	<u>3,169,778.51</u>
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	<u>2,106,074.71</u>
MACHINERY AND EQUIPMENT	1,543,846.72
Office Equipment, net	<u>217,554.66</u>
Office Equipment	900,048.99
Accumulated Depreciation - Office Equipment	<u>682,494.33</u>
Information and Communication Technology Equipment, net	<u>597,013.59</u>
Information and Communication Technology Equipment	1,794,146.48
Accumulated Depreciation - Information and Technology Equipment	<u>1,197,132.89</u>
Communication Equipment, net	<u>25,059.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>55,430.99</u>
Other Equipment, net	<u>704,219.46</u>
Other Equipment	1,603,824.27
Accumulated Depreciation - Other Equipment	<u>899,604.81</u>
TRANSPORTATION EQUIPMENT	3,534,601.85
Motor Vehicles, net	<u>3,534,601.85</u>
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	<u>3,303,367.99</u>
FURNITURE, FIXTURE AND BOOKS	255,375.18
Furniture and Fixtures, net	<u>255,375.18</u>
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	<u>177,582.32</u>
CONSTRUCTION IN PROGRESS	1,994,000.00
Construction in Progress - Infrastructure Assets	1,990,000.00
Construction in Progress - Buildings & Other Structures	<u>4,000.00</u>
INTANGIBLE ASSETS	62,478.32
INTANGIBLE ASSETS	<u>62,478.32</u>

Computer Software, net	60,128.32
Computer Software	214,744.00
Accumulated Amortization - Computer Software	154,615.68
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	21,150.00
Total Non-Current assets	<u>61,557,639.35</u>
TOTAL ASSETS	<u>112,000,089.52</u>
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	975,258.77
PAYABLES	704,478.77
Accounts Payable	704,478.77
BILLS / BONDS / LOANS PAYABLE	270,780.00
Loans Payable - Domestic (Current Portion)	270,780.00
INTER-AGENCY PAYABLES	287,899.24
INTER_AGENCY PAYABLES	287,899.24
Due to BIR	109,513.21
Due to GSIS	19,028.73
Due to Pag-IBIG	117,975.34
Due to PhilHealth	41,381.96
TRUST LIABILITIES	377,210.15
TRUST LIABILITIES	377,210.15
Guaranty/Security Deposits Payable	105,849.20
Customers' Deposits Payable	271,360.95
OTHER PAYABLES	9,008.90
OTHER PAYABLES	9,008.90
Other Payables	9,008.90
Total Current Liabilities	<u>1,649,377.06</u>
Non-Current Liabilities	
FINANCIAL LIABILITIES	9,419,145.42
BILLS / BONDS / LOANS PAYABLE	9,419,145.42
Loans Payable - Domestic (Non-Current Portion)	9,419,145.42
DEFERRED CREDITS/UNEARNED INCOME	21,295.22
UNEARNED REVENUE/INCOME	21,295.22
Other Unearned Revenue/Income	21,295.22
Total Non-Current Liabilities	<u>9,440,440.64</u>
TOTAL LIABILITIES	<u>11,089,817.70</u>

EQUITY

RETAINED EARNINGS / (DEFICIT)	100,910,271.82
RETAINED EARNINGS / (DEFICIT)	<u>100,910,271.82</u>
Retained Earnings / (Deficit)	<u>100,910,271.82</u>
TOTAL LIABILITIES AND EQUITY	<u>112,000,089.52</u>

Prepared By:



ERLON JHON A. BUENAGOSA
Corporate Budget Officer C

Reviewed By:



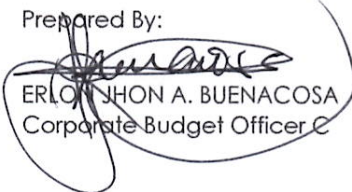
LEONE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of March 2023

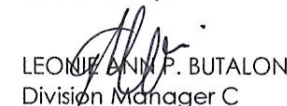
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,034,911.18	15,896,843.35
SERVICE INCOME	208,919.12	474,103.45
Other Service Income	208,919.12	474,103.45
BUSINESS INCOME	4,825,992.06	15,422,739.90
Waterworks System Fees	4,620,004.11	14,819,583.53
Interest Income	4,100.98	4,100.98
Fines and Penalties-Business Income	201,886.97	599,055.39
OTHER NON-OPERATING INCOME	29,777.36	68,818.54
MISCELLANEOUS INCOME	29,777.36	68,818.54
Miscellaneous Income	29,777.36	68,818.54
TOTAL REVENUE	5,064,688.54	15,965,661.89
EXPENSES		
PERSONNEL SERVICES	1,385,584.15	4,797,074.18
SALARIES AND WAGES	1,034,983.16	3,249,730.92
Salaries and Wages - Regular	923,750.00	2,927,668.25
Salaries and Wages - Casual/Contractual	111,233.16	322,062.67
OTHER COMPENSATION	153,087.70	940,322.68
Personnel Economic Relief Allowance (PERA)	70,000.00	219,000.00
Representation Allowance (RA)	23,500.00	70,500.00
Transportation Allowance (TA)	15,000.00	45,000.00
Clothing / Uniform Allowance	-	216,000.00
Longevity Pay	-	5,000.00
Overtime and Night Pay	28,087.70	141,342.68
Other Bonuses and Allowances	16,500.00	243,480.00
PERSONNEL BENEFIT CONTRIBUTIONS	163,908.28	512,926.98
Retirement and Life Insurance Premiums	120,936.60	378,283.78
Pag-IBIG Contributions	20,134.42	63,067.34
PhilHealth Contributions	19,337.26	60,675.86
Employees Compensations Insurance Premiums	3,500.00	10,900.00
OTHER PERSONNEL BENEFITS	33,605.01	94,093.60
Terminal Leave Benefits	33,605.01	94,093.60
MAINTENANCE AND OTHER OPERATING EXPENSES	3,103,636.67	8,880,463.52
TRAVELING EXPENSES	16,678.00	39,062.00
Traveling Expenses - Local	16,678.00	39,062.00
TRAINING AND SCHOLARSHIP EXPENSES	144,231.50	299,221.50
Training Expenses	144,231.50	299,221.50
SUPPLIES AND MATERIALS EXPENSES	228,478.89	700,253.44
Office Supplies Expense	17,548.03	63,236.09
Accountable Forms Expenses	7,746.50	23,239.50
Medical, Dental and Laboratory Supplies Expenses	3,600.00	11,993.50
Fuel, Oil and Lubricants Expenses	114,884.36	269,562.05
Chemical and Filtering Supplies Expenses	-	193,500.00
Semi-Expendable Machinery and Equipment Expenses	84,700.00	136,272.30
Semi-Expendable Furniture, Fixtures and Books Expenses	-	2,450.00
UTILITY EXPENSES	1,531,318.90	4,854,245.87

Electricity Expenses	1,531,318.90	4,854,245.87
COMMUNICATION EXPENSES	<u>22,963.26</u>	<u>51,947.59</u>
Postage and Courier Services	400.00	1,005.00
Telephone Expenses	12,521.74	34,855.80
Internet Subscription Expenses	8,041.52	13,986.79
Cable, Satellite, Telegraph and Radio Expenses	<u>2,000.00</u>	<u>2,100.00</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>12,552.62</u>	<u>33,191.01</u>
Extraordinary and Miscellaneous Expenses	<u>12,552.62</u>	<u>33,191.01</u>
PROFESSIONAL SERVICES	<u>500.00</u>	<u>1,500.00</u>
Legal Services	<u>500.00</u>	<u>1,500.00</u>
GENERAL SERVICES	<u>85,069.97</u>	<u>170,139.94</u>
Security Services	<u>85,069.97</u>	<u>170,139.94</u>
REPAIRS AND MAINTENANCE	<u>815,428.19</u>	<u>1,955,187.40</u>
Repairs and Maintenance - Infrastructure Assets	784,652.19	1,867,421.40
Repairs and Maintenance - Buildings and Other Structures	-	5,180.00
Repairs and Maintenance - Machinery and Equipment	1,675.00	29,905.00
Repairs and Maintenance - Transportation Equipment	<u>29,101.00</u>	<u>52,681.00</u>
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>118,710.88</u>	<u>522,042.81</u>
Taxes, Duties and Licenses	2,948.21	322,403.38
Insurance Expenses	<u>115,762.67</u>	<u>199,639.43</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>127,704.46</u>	<u>253,671.96</u>
Advertising, Promotional and Marketing Expenses	30,000.00	32,960.00
Printing and Publication Expenses	150.00	830.00
Representation Expenses	53,114.46	87,061.96
Rent/Lease Expense	5,000.00	15,000.00
Membership Dues and Contributions to Organizations	2,000.00	5,500.00
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>112,320.00</u>
FINANCIAL EXPENSES	<u>63,415.00</u>	<u>190,407.00</u>
FINANCIAL EXPENSES	<u>63,415.00</u>	<u>190,407.00</u>
Interest Expenses	63,215.00	190,207.00
Bank Charges	<u>200.00</u>	<u>200.00</u>
NON-CASH EXPENSES	<u>511,143.38</u>	<u>1,533,166.33</u>
DEPRECIATION	<u>507,922.22</u>	<u>1,523,502.85</u>
Depreciation - Infrastructure Assets	418,255.40	1,254,502.39
Depreciation - Buildings and Other Structures	20,954.88	62,864.64
Depreciation - Machinery and Equipment	43,154.92	129,464.76
Depreciation - Transportation Equipment	19,287.66	57,862.98
Depreciation - Furniture, Fixtures and Books	<u>6,269.36</u>	<u>18,808.08</u>
AMORTIZATION	<u>3,221.16</u>	<u>9,663.48</u>
Amortization - Intangible Assets	<u>3,221.16</u>	<u>9,663.48</u>
TOTAL EXPENSES	<u>5,063,779.20</u>	<u>15,401,111.03</u>
NET INCOME/(LOSS)	<u>909.34</u>	<u>564,550.86</u>

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

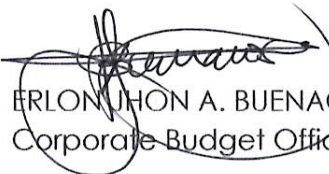
Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of April 2023

Balance, beginning of period	P100,910,271.82
Net Income/(Loss)	<u>999,257.37</u>
Balance, end of period	<u><u>P101,909,529.19</u></u>

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of April 2023

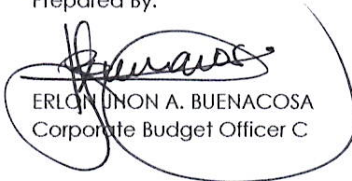
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	62,375.00	313,799.00
Collection of other income	62,375.00	313,799.00
Collection of Receivables	4,818,523.40	20,950,422.02
Collection of receivables	4,795,773.40	20,873,072.02
Collection of other receivables	22,750.00	77,350.00
Other Receipts	36,845.32	150,232.15
Receipt of refund of cash advances	9,088.32	15,879.05
Receipt of interests from deposits	-	3,900.10
Receipt of Miscellaneous Income	27,757.00	130,453.00
Adjustments	-	25,925.63
Refund of Separated Employees for SSS loans paid by VCWD	-	25,925.63
Total Cash Inflows	4,917,743.72	21,440,378.80
Cash Outflows:		
Payment of Expenses	2,203,468.35	8,887,243.10
Payment of personnel services	72,557.20	231,145.80
Payment of maintenance and other operating expenses	2,130,491.15	8,655,477.30
Payment of financial expenses	420.00	620.00
Purchase of Inventories	184,473.40	678,931.05
Purchase of inventory held for consumption	184,473.40	678,931.05
Grant of Cash Advances	1,107,381.08	5,199,264.93
Advances for payroll	1,069,581.08	5,020,634.93
Advances to officers and employees	37,800.00	178,630.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	805,256.68	3,090,637.29
Remittance of taxes withheld	107,233.39	456,900.52
Remittance to GSIS/Pag-IBIG/PhilHealth	537,053.13	2,093,576.80
Remittance of other payables (Provident Fund)	160,970.16	540,159.97
Other Disbursements	89,384.80	90,384.80
Refund of payment received due to cancellation of Certificate issued	-	1,000.00
Payment of retention fees	89,384.80	89,384.80
Total Cash Outflows	4,389,964.31	17,946,461.17
Net Cash Provided (used) by Operating Activities	527,779.41	3,493,917.63
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	-	705,041.07
Purchase/Construction of infrastructure assets	-	236,628.63
Purchase of machinery and equipment	-	84,232.15
Payment for property, plant and equipment obligated in prior year	-	384,180.29
Total Cash Outflows	-	705,041.07
Net Cash Provided (used) by Investing Activities	-	(705,041.07)
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-

Cash Outflows:		
Payment of Long-Term Liabilities	29,313.00	116,120.00
Payment of domestic loans	29,313.00	116,120.00
Payment of Interest Expense	63,025.00	253,232.00
Total Cash Outflow	92,338.00	369,352.00
Net Cash Provided (used) by Financing Activities	(92,338.00)	(369,352.00)
Increase (Decrease) in Cash and Cash Equivalents	435,441.41	2,419,524.56
Add: Cash and Cash Equivalents - Beginning	39,203,298.49	37,219,215.34
Cash and Cash Equivalents - Ending	P39,638,739.90	39,638,739.90

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	126,123.14
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	37,841,661.00
Cash in Bank-Local Currency, Savings Account	1,203,748.96
Cash in Bank-Local Currency, Current Account (Grant)	455,206.80
	39,638,739.90

Prepared By:


 ERLON DION A. BUENACOSA
 Corporate Budget Officer C

Reviewed By:


 LEONOR ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of April 30, 2023

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		39,638,739.90
CASH ON HAND		138,123.14
Cash-Collecting Officer		126,123.14
Petty Cash		10,000.00
Checks & Other Cash Items		2,000.00
CASH IN BANK - LOCAL CURRENCY		39,500,616.76
Cash in Bank - Local Currency, Current Account		38,296,867.80
Cash in Bank-Local Currency, Savings Account		1,203,748.96
RECEIVABLES		9,922,109.19
LOANS AND RECEIVABLE ACCOUNTS		8,940,268.54
Accounts Receivable		9,200,437.70
Allowance for Impairment - Accounts Receivable		260,169.16
INTER-AGENCY RECEIVABLES		57,745.30
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		10,031.00
OTHER RECEIVABLES		924,095.35
Other Receivables		924,095.35
INVENTORIES		1,947,613.63
INVENTORY HELD FOR CONSUMPTION		1,947,613.63
Office Supplies Inventory		323,862.24
Accountable Forms, Plates and Stickers Inventory		29,340.99
Chemical and Filtering Supplies Inventory		126,740.00
Construction Materials Inventory		1,467,670.40
OTHER ASSETS		297,768.48
ADVANCES		34,300.00
Advances to Officers and Employees		34,300.00
DEPOSITS		263,468.48
Guaranty Deposits		263,468.48
Total Current Assets		51,806,231.20

Non-Current Assets

INVESTMENTS		1,745,530.27
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SINKING FUND	1,745,530.27
Sinking Fund	<u>1,745,530.27</u>
PROPERTY, PLANT AND EQUIPMENT	59,238,771.54
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	45,734,367.17
Power Supply Systems, net	<u>2,386,471.60</u>
Power Supply Systems	6,909,899.90
Accumulated Depreciation-Power Supply Systems	<u>4,523,428.30</u>
Plant-Utility Plant in Service (UPIS), net	<u>43,347,895.57</u>
Plant-Utility Plant in Service (UPIS)	79,350,505.65
Accumulated Depreciation - Plant (UPIS)	<u>36,002,610.08</u>
BUILDINGS AND OTHER STRUCTURES	3,148,823.63
Buildings, net	<u>3,148,823.63</u>
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	<u>2,127,029.59</u>
MACHINERY AND EQUIPMENT	1,499,356.80
Office Equipment, net	<u>209,839.42</u>
Office Equipment	900,048.99
Accumulated Depreciation - Office Equipment	<u>690,209.57</u>
Information and Communication Technology Equipment, net	<u>581,008.02</u>
Information and Communication Technology Equipment	1,794,146.48
Accumulated Depreciation - Information and Technology Equipment	<u>1,213,138.46</u>
Communication Equipment, net	<u>24,429.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>56,060.99</u>
Other Equipment, net	<u>684,080.35</u>
Other Equipment	1,603,824.27
Accumulated Depreciation - Other Equipment	<u>919,743.92</u>
TRANSPORTATION EQUIPMENT	3,515,314.19
Motor Vehicles, net	<u>3,515,314.19</u>
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	<u>3,322,655.65</u>
FURNITURE, FIXTURE AND BOOKS	249,105.82
Furniture and Fixtures, net	<u>249,105.82</u>
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	<u>183,851.68</u>
CONSTRUCTION IN PROGRESS	1,994,000.00
Construction in Progress - Infrastructure Assets	1,990,000.00
Construction in Progress - Buildings & Other Structures	<u>4,000.00</u>
INTANGIBLE ASSETS	59,257.16
INTANGIBLE ASSETS	<u>59,257.16</u>

Computer Software, net	56,907.16
Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>157,836.84</u>
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	<u>21,150.00</u>
Total Non-Current assets	<u>61,043,558.97</u>
TOTAL ASSETS	<u>112,849,790.17</u>

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	856,560.97
PAYABLES	615,093.97
Accounts Payable	<u>615,093.97</u>
BILLS / BONDS / LOANS PAYABLE	241,467.00
Loans Payable - Domestic (Current Portion)	<u>241,467.00</u>
INTER-AGENCY PAYABLES	261,932.87
INTER_AGENCY PAYABLES	261,932.87
Due to BIR	97,166.78
Due to GSIS	9,327.25
Due to Pag-IBIG	115,410.60
Due to PhilHealth	<u>40,028.24</u>
TRUST LIABILITIES	377,210.15
TRUST LIABILITIES	377,210.15
Guaranty/Security Deposits Payable	105,849.20
Customers' Deposits Payable	<u>271,360.95</u>
OTHER PAYABLES	3,860.97
OTHER PAYABLES	3,860.97
Other Payables	<u>3,860.97</u>
Total Current Liabilities	<u>1,499,564.96</u>

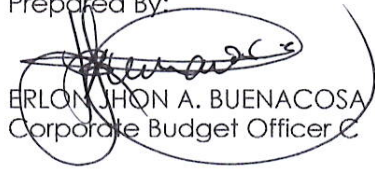
Non-Current Liabilities

FINANCIAL LIABILITIES	9,419,145.42
BILLS / BONDS / LOANS PAYABLE	9,419,145.42
Loans Payable - Domestic (Non-Current Portion)	<u>9,419,145.42</u>
DEFERRED CREDITS/UNEARNED INCOME	21,550.60
UNEARNED REVENUE/INCOME	21,550.60
Other Unearned Revenue/Income	<u>21,550.60</u>
Total Non-Current Liabilities	<u>9,440,696.02</u>
TOTAL LIABILITIES	<u>10,940,260.98</u>

EQUITY

RETAINED EARNINGS / (DEFICIT)	101,909,529.19
RETAINED EARNINGS / (DEFICIT)	<u>101,909,529.19</u>
Retained Earnings / (Deficit)	<u>101,909,529.19</u>
TOTAL LIABILITIES AND EQUITY	<u>112,849,790.17</u>

Prepared By:



ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



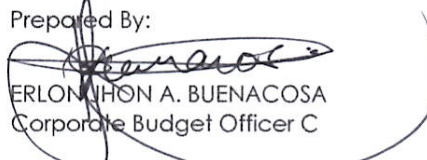
LEONIZANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of April 2023

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,778,721.95	21,675,565.30
SERVICE INCOME	212,276.36	686,379.81
Other Service Income	212,276.36	686,379.81
BUSINESS INCOME	5,566,445.59	20,989,185.49
Waterworks System Fees	5,382,382.93	20,201,966.46
Interest Income	-	4,100.98
Fines and Penalties-Business Income	184,062.66	783,118.05
OTHER NON-OPERATING INCOME	13,449.35	82,267.89
MISCELLANEOUS INCOME	13,449.35	82,267.89
Miscellaneous Income	13,449.35	82,267.89
TOTAL REVENUE	5,792,171.30	21,757,833.19
EXPENSES		
PERSONNEL SERVICES	1,424,393.28	6,221,467.46
SALARIES AND WAGES	1,025,925.58	4,275,656.50
Salaries and Wages - Regular	922,666.00	3,850,334.25
Salaries and Wages - Casual/Contractual	103,259.58	425,322.25
OTHER COMPENSATION	162,132.30	1,102,454.98
Personnel Economic Relief Allowance (PERA)	70,000.00	289,000.00
Representation Allowance (RA)	23,500.00	94,000.00
Transportation Allowance (TA)	15,000.00	60,000.00
Clothing / Uniform Allowance	-	216,000.00
Longevity Pay	-	5,000.00
Overtime and Night Pay	37,132.30	178,474.98
Other Bonuses and Allowances	16,500.00	259,980.00
PERSONNEL BENEFIT CONTRIBUTIONS	163,778.20	676,705.18
Retirement and Life Insurance Premiums	120,806.52	499,090.30
Pag-IBIG Contributions	20,134.42	83,201.76
PhilHealth Contributions	19,337.26	80,013.12
Employees Compensations Insurance Premiums	3,500.00	14,400.00
OTHER PERSONNEL BENEFITS	72,557.20	166,650.80
Terminal Leave Benefits	72,557.20	166,650.80
MAINTENANCE AND OTHER OPERATING EXPENSES	2,790,995.27	11,671,458.79
TRAVELING EXPENSES	10,277.00	49,339.00
Traveling Expenses - Local	10,277.00	49,339.00
TRAINING AND SCHOLARSHIP EXPENSES	113,026.73	412,248.23
Training Expenses	113,026.73	412,248.23
SUPPLIES AND MATERIALS EXPENSES	130,869.78	831,123.22
Office Supplies Expense	19,699.69	82,935.78
Accountable Forms Expenses	3,692.50	26,932.00
Medical, Dental and Laboratory Supplies Expenses	3,600.00	15,593.50
Fuel, Oil and Lubricants Expenses	102,677.59	372,239.64
Chemical and Filtering Supplies Expenses	-	193,500.00
Semi-Expendable Machinery and Equipment Expenses	1,200.00	137,472.30
Semi-Expendable Furniture, Fixtures and Books Expenses	-	2,450.00
UTILITY EXPENSES	1,291,844.79	6,146,090.66

Electricity Expenses	<u>1,291,844.79</u>	<u>6,146,090.66</u>
COMMUNICATION EXPENSES	<u>11,994.62</u>	<u>63,942.21</u>
Postage and Courier Services	513.00	1,518.00
Telephone Expenses	9,882.63	44,738.43
Internet Subscription Expenses	1,598.99	15,585.78
Cable, Satellite, Telegraph and Radio Expenses	<u>-</u>	<u>2,100.00</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>18,690.00</u>	<u>51,881.01</u>
Extraordinary and Miscellaneous Expenses	<u>18,690.00</u>	<u>51,881.01</u>
PROFESSIONAL SERVICES	<u>300.00</u>	<u>1,800.00</u>
Legal Services	<u>300.00</u>	<u>1,800.00</u>
GENERAL SERVICES	<u>85,069.97</u>	<u>255,209.91</u>
Security Services	<u>85,069.97</u>	<u>255,209.91</u>
REPAIRS AND MAINTENANCE	<u>665,778.57</u>	<u>2,620,965.97</u>
Repairs and Maintenance - Infrastructure Assets	552,168.57	2,419,589.97
Repairs and Maintenance - Buildings and Other Structures	-	5,180.00
Repairs and Maintenance - Machinery and Equipment	37,850.00	67,755.00
Repairs and Maintenance - Transportation Equipment	<u>75,760.00</u>	<u>128,441.00</u>
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>366,244.86</u>	<u>888,287.67</u>
Taxes, Duties and Licenses	319,243.15	641,646.53
Insurance Expenses	<u>47,001.71</u>	<u>246,641.14</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>96,898.95</u>	<u>350,570.91</u>
Advertising, Promotional and Marketing Expenses	-	32,960.00
Printing and Publication Expenses	-	830.00
Representation Expenses	42,040.95	129,102.91
Rent/Lease Expense	5,000.00	20,000.00
Membership Dues and Contributions to Organizations	16,018.00	21,518.00
Directors and Committee Members' Fees	<u>33,840.00</u>	<u>146,160.00</u>
FINANCIAL EXPENSES	<u>63,445.00</u>	<u>253,852.00</u>
FINANCIAL EXPENSES	<u>63,445.00</u>	<u>253,852.00</u>
Interest Expenses	63,025.00	253,232.00
Bank Charges	<u>420.00</u>	<u>620.00</u>
NON-CASH EXPENSES	<u>514,080.38</u>	<u>2,047,246.71</u>
DEPRECIATION	<u>510,859.22</u>	<u>2,034,362.07</u>
Depreciation - Infrastructure Assets	419,857.40	1,674,359.79
Depreciation - Buildings and Other Structures	20,954.88	83,819.52
Depreciation - Machinery and Equipment	44,489.92	173,954.68
Depreciation - Transportation Equipment	19,287.66	77,150.64
Depreciation - Furniture, Fixtures and Books	<u>6,269.36</u>	<u>25,077.44</u>
AMORTIZATION	<u>3,221.16</u>	<u>12,884.64</u>
Amortization - Intangible Assets	<u>3,221.16</u>	<u>12,884.64</u>
TOTAL EXPENSES	<u>4,792,913.93</u>	<u>20,194,024.96</u>
NET INCOME/(LOSS)	<u>999,257.37</u>	<u>1,563,808.23</u>

Prepared By:


 ERLON JOHN A. BUENACOSA
 Corporate Budget Officer C

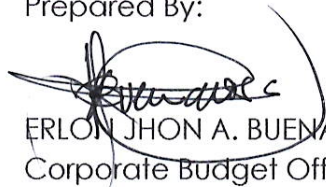
Reviewed By:


 LEOME ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of May 2023

Balance, beginning of period	P101,909,529.19
Net Income/(Loss)	<u>(150,570.25)</u>
Balance, end of period	<u><u>P101,758,958.94</u></u>

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of May 2023

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	65,550.00	379,349.00
Collection of other income	65,550.00	379,349.00
Collection of Receivables	6,034,776.89	26,985,198.91
Collection of receivables	6,001,076.89	26,874,148.91
Collection of other receivables	33,700.00	111,050.00
Trust Receipts	10,000.00	10,000.00
Receipt of guaranty/security deposits	10,000.00	10,000.00
Other Receipts	29,243.00	179,475.15
Receipt of refund of cash advances	8,648.00	24,527.05
Receipt of interests from deposits	-	3,900.10
Receipt of Miscellaneous Income	20,595.00	151,048.00
Adjustments	-	25,925.63
Refund of Separated Employees for SSS loans paid by VCWD	-	25,925.63
Total Cash Inflows	<u>6,139,569.89</u>	<u>27,579,948.69</u>
Cash Outflows:		
Payment of Expenses	1,821,589.12	10,708,832.22
Payment of personnel services	-	231,145.80
Payment of maintenance and other operating expenses	1,821,349.12	10,476,826.42
Payment of financial expenses	240.00	860.00
Purchase of Inventories	251,425.87	930,356.92
Purchase of inventory held for consumption	251,425.87	930,356.92
Grant of Cash Advances	2,332,226.05	7,531,490.98
Advances for payroll	2,311,726.05	7,332,360.98
Advances to officers and employees	20,500.00	199,130.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	806,809.73	3,897,447.02
Remittance of taxes withheld	96,180.53	553,081.05
Remittance to GSIS/Pag-IBIG/PhilHealth	549,659.04	2,643,235.84
Remittance of other payables (Provident Fund)	160,970.16	701,130.13
Other Disbursements	-	90,384.80
Refund of payment received due to cancellation of Certificate issued	-	1,000.00
Payment of retention fees	-	89,384.80
Total Cash Outflows	<u>5,212,050.77</u>	<u>23,158,511.94</u>
Net Cash Provided (used) by Operating Activities	<u>927,519.12</u>	<u>4,421,436.75</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	-	705,041.07
Purchase/Construction of infrastructure assets	-	236,628.63
Purchase of machinery and equipment	-	84,232.15
Payment for property, plant and equipment obligated in prior year	-	384,180.29
Total Cash Outflows	<u>-</u>	<u>705,041.07</u>
Net Cash Provided (used) by Investing Activities	<u>-</u>	<u>(705,041.07)</u>

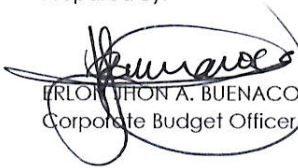
Cash Flows from Financing Activities

Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	29,503.00	145,623.00
Payment of domestic loans	29,503.00	145,623.00
Payment of Interest Expense	62,835.00	316,067.00
Total Cash Outflow	<u>92,338.00</u>	<u>461,690.00</u>
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(461,690.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	835,181.12	3,254,705.68
Add: Cash and Cash Equivalents - Beginning	39,638,739.90	37,219,215.34
Cash and Cash Equivalents - Ending	<u>P40,473,921.02</u>	<u>40,473,921.02</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	118,572.15
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	38,586,618.09
Cash in Bank-Local Currency, Savings Account	1,301,523.98
Cash in Bank-Local Currency, Current Account (Grant)	455,206.80
	<u>40,473,921.02</u>

Prepared By:


 (ERLON ARON A. BUENACOSA)
 Corporate Budget Officer C

Reviewed By:


 LEONIE ANN F. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of May 31, 2023

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	40,473,921.02
CASH ON HAND	130,572.15
Cash-Collecting Officer	118,572.15
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
CASH IN BANK - LOCAL CURRENCY	40,343,348.87
Cash in Bank - Local Currency, Current Account	39,041,824.89
Cash in Bank-Local Currency, Savings Account	1,301,523.98
RECEIVABLES	9,528,465.81
LOANS AND RECEIVABLE ACCOUNTS	8,544,110.59
Accounts Receivable	8,804,279.75
Allowance for Impairment - Accounts Receivable	260,169.16
INTER-AGENCY RECEIVABLES	57,745.30
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	10,031.00
OTHER RECEIVABLES	926,609.92
Other Receivables	926,609.92
INVENTORIES	1,881,528.70
INVENTORY HELD FOR CONSUMPTION	1,881,528.70
Office Supplies Inventory	364,638.90
Accountable Forms, Plates and Stickers Inventory	25,116.39
Chemical and Filtering Supplies Inventory	126,740.00
Construction Materials Inventory	1,365,033.41
OTHER ASSETS	263,468.48
ADVANCES	-
Advances to Officers and Employees	-
DEPOSITS	263,468.48
Guaranty Deposits	263,468.48
Total Current Assets	52,147,384.01

Non-Current Assets

INVESTMENTS	1,745,530.27
--------------------	---------------------

SINKING FUND	1,745,530.27
Sinking Fund	<u>1,745,530.27</u>
PROPERTY, PLANT AND EQUIPMENT	58,729,521.14
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	45,316,118.59
Power Supply Systems, net	<u>2,359,067.39</u>
Power Supply Systems	6,909,899.90
Accumulated Depreciation-Power Supply Systems	<u>4,550,832.51</u>
Plant-Utility Plant in Service (UPIS), net	<u>42,957,051.20</u>
Plant-Utility Plant in Service (UPIS)	79,350,505.65
Accumulated Depreciation - Plant (UPIS)	<u>36,393,454.45</u>
BUILDINGS AND OTHER STRUCTURES	3,127,868.75
Buildings, net	<u>3,127,868.75</u>
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	<u>2,147,984.47</u>
MACHINERY AND EQUIPMENT	1,454,866.88
Office Equipment, net	<u>202,124.18</u>
Office Equipment	900,048.99
Accumulated Depreciation - Office Equipment	<u>697,924.81</u>
Information and Communication Technology Equipment, net	<u>565,002.45</u>
Information and Communication Technology Equipment	1,794,146.48
Accumulated Depreciation - Information and Technology Equipment	<u>1,229,144.03</u>
Communication Equipment, net	<u>23,799.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>56,690.99</u>
Other Equipment, net	<u>663,941.24</u>
Other Equipment	1,603,824.27
Accumulated Depreciation - Other Equipment	<u>939,883.03</u>
TRANSPORTATION EQUIPMENT	3,496,026.53
Motor Vehicles, net	<u>3,496,026.53</u>
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	<u>3,341,943.31</u>
FURNITURE, FIXTURE AND BOOKS	242,836.46
Furniture and Fixtures, net	<u>242,836.46</u>
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	<u>190,121.04</u>
CONSTRUCTION IN PROGRESS	1,994,000.00
Construction in Progress - Infrastructure Assets	1,990,000.00
Construction in Progress - Buildings & Other Structures	<u>4,000.00</u>
INTANGIBLE ASSETS	56,036.00
INTANGIBLE ASSETS	<u>56,036.00</u>

Computer Software, net	53,686.00
Computer Software	214,744.00
Accumulated Amortization - Computer Software	161,058.00
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	21,150.00
Total Non-Current assets	60,531,087.41
TOTAL ASSETS	112,678,471.42

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	827,057.97
PAYABLES	615,093.97
Accounts Payable	615,093.97
BILLS / BONDS / LOANS PAYABLE	211,964.00
Loans Payable - Domestic (Current Portion)	211,964.00
INTER-AGENCY PAYABLES	264,205.11
INTER_AGENCY PAYABLES	264,205.11
Due to BIR	110,293.14
Due to GSIS	0.01
Due to Pag-IBIG	113,883.72
Due to PhilHealth	40,028.24
TRUST LIABILITIES	387,210.15
TRUST LIABILITIES	387,210.15
Guaranty/Security Deposits Payable	115,849.20
Customers' Deposits Payable	271,360.95
Total Current Liabilities	1,478,473.23

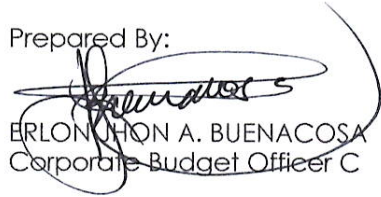
Non-Current Liabilities

FINANCIAL LIABILITIES	9,419,145.42
BILLS / BONDS / LOANS PAYABLE	9,419,145.42
Loans Payable - Domestic (Non-Current Portion)	9,419,145.42
DEFERRED CREDITS/UNEARNED INCOME	21,893.83
UNEARNED REVENUE/INCOME	21,893.83
Other Unearned Revenue/Income	21,893.83
Total Non-Current Liabilities	9,441,039.25
TOTAL LIABILITIES	10,919,512.48

EQUITY

RETAINED EARNINGS / (DEFICIT)	101,758,958.94
RETAINED EARNINGS / (DEFICIT)	<u>101,758,958.94</u>
Retained Earnings / (Deficit)	<u>101,758,958.94</u>
TOTAL LIABILITIES AND EQUITY	<u>112,678,471.42</u>

Prepared By:



ERLON HON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



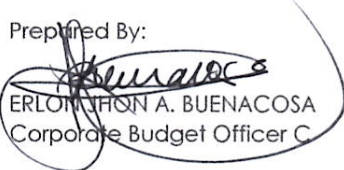
LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of May 2023


	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,659,040.84	27,334,606.14
SERVICE INCOME	110,475.53	796,855.34
Other Service Income	110,475.53	796,855.34
BUSINESS INCOME	5,548,565.31	26,537,750.80
Waterworks System Fees	5,326,152.77	25,528,119.23
Interest Income	-	4,100.98
Fines and Penalties-Business Income	222,412.54	1,005,530.59
OTHER NON-OPERATING INCOME	6,593.88	88,861.77
MISCELLANEOUS INCOME	6,593.88	88,861.77
Miscellaneous Income	6,593.88	88,861.77
TOTAL REVENUE	<u>5,665,634.72</u>	<u>27,423,467.91</u>
EXPENSES		
PERSONNEL SERVICES	2,619,953.78	8,841,421.24
SALARIES AND WAGES	1,042,291.10	5,317,947.60
Salaries and Wages - Regular	915,540.75	4,765,875.00
Salaries and Wages - Casual/Contractual	126,750.35	552,072.60
OTHER COMPENSATION	1,407,142.80	2,509,597.78
Personnel Economic Relief Allowance (PERA)	72,000.00	361,000.00
Representation Allowance (RA)	23,500.00	117,500.00
Transporation Allowance (TA)	15,000.00	75,000.00
Clothing / Uniform Allowance	-	216,000.00
Productivity Incentive Allowance	72,000.00	72,000.00
Longevity Pay	-	5,000.00
Overtime and Night Pay	31,494.65	209,969.63
Year End Bonus	1,040,564.00	1,040,564.00
Other Bonuses and Allowances	152,584.15	412,564.15
PERSONNEL BENEFIT CONTRIBUTIONS	170,519.88	847,225.06
Retirement and Life Insurance Premiums	125,818.94	624,909.24
Pag-IBIG Contributions	20,986.82	104,188.58
PhilHealth Contributions	20,014.12	100,027.24
Employees Compensations Insurance Premiums	3,700.00	18,100.00
OTHER PERSONNEL BENEFITS	-	166,650.80
Terminal Leave Benefits	-	166,650.80
MAINTENANCE AND OTHER OPERATING EXPENSES	2,620,704.63	14,292,163.42
TRAVELING EXPENSES	10,028.00	59,367.00
Traveling Expenses - Local	10,028.00	59,367.00
TRAINING AND SCHOLARSHIP EXPENSES	38,366.00	450,614.23
Training Expenses	38,366.00	450,614.23
SUPPLIES AND MATERIALS EXPENSES	322,310.02	1,153,433.24
Office Supplies Expense	39,121.64	122,057.42
Accountable Forms Expenses	9,224.60	36,156.60
Medical, Dental and Laboratory Supplies Expenses	5,100.00	20,693.50
Fuel, Oil and Lubricants Expenses	152,863.78	525,103.42
Chemical and Filtering Supplies Expenses	107,500.00	301,000.00
Semi-Expendable Machinery and Equipment Expenses	-	137,472.30
Semi-Expendable Furniture, Fixtures and Books Expenses	8,500.00	10,950.00

UTILITY EXPENSES	<u>1,323,209.26</u>	<u>7,469,299.92</u>
Electricity Expenses	<u>1,323,209.26</u>	<u>7,469,299.92</u>
COMMUNICATION EXPENSES	<u>14,575.76</u>	<u>78,517.97</u>
Postage and Courier Services	849.04	2,367.04
Telephone Expenses	10,528.74	55,267.17
Internet Subscription Expenses	3,197.98	18,783.76
Cable, Satellite, Telegraph and Radio Expenses	-	2,100.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>30,577.45</u>	<u>82,458.46</u>
Extraordinary and Miscellaneous Expenses	<u>30,577.45</u>	<u>82,458.46</u>
PROFESSIONAL SERVICES	<u>200.00</u>	<u>2,000.00</u>
Legal Services	<u>200.00</u>	<u>2,000.00</u>
GENERAL SERVICES	<u>85,069.97</u>	<u>340,279.88</u>
Security Services	<u>85,069.97</u>	<u>340,279.88</u>
REPAIRS AND MAINTENANCE	<u>663,739.04</u>	<u>3,284,705.01</u>
Repairs and Maintenance - Infrastructure Assets	601,327.04	3,020,917.01
Repairs and Maintenance - Buildings and Other Structures	714.00	5,894.00
Repairs and Maintenance - Machinery and Equipment	23,622.00	91,377.00
Repairs and Maintenance - Transportation Equipment	38,076.00	166,517.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>17,446.86</u>	<u>905,734.53</u>
Taxes, Duties and Licenses	3,037.55	644,684.08
Insurance Expenses	14,409.31	261,050.45
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>115,182.27</u>	<u>465,753.18</u>
Advertising, Promotional and Marketing Expenses	-	32,960.00
Printing and Publication Expenses	1,000.00	1,830.00
Representation Expenses	75,062.27	204,165.18
Rent/Lease Expense	5,000.00	25,000.00
Membership Dues and Contributions to Organizations	1,000.00	22,518.00
Directors and Committee Members' Fees	33,120.00	179,280.00
FINANCIAL EXPENSES	<u>63,075.00</u>	<u>316,927.00</u>
FINANCIAL EXPENSES	63,075.00	316,927.00
Interest Expenses	62,835.00	316,067.00
Bank Charges	240.00	860.00
NON-CASH EXPENSES	<u>512,471.56</u>	<u>2,559,718.27</u>
DEPRECIATION	<u>509,250.40</u>	<u>2,543,612.47</u>
Depreciation - Infrastructure Assets	418,248.58	2,092,608.37
Depreciation - Buildings and Other Structures	20,954.88	104,774.40
Depreciation - Machinery and Equipment	44,489.92	218,444.60
Depreciation - Transportation Equipment	19,287.66	96,438.30
Depreciation - Furniture, Fixtures and Books	6,269.36	31,346.80
AMORTIZATION	<u>3,221.16</u>	<u>16,105.80</u>
Amortization - Intangible Assets	3,221.16	16,105.80
TOTAL EXPENSES	<u>5,816,204.97</u>	<u>26,010,229.93</u>
NET INCOME/(LOSS)	<u>(150,570.25)</u>	<u>1,413,237.98</u>

Prepared By:


ERLONTHON A. BUENACOSA
Corporate Budget Officer C

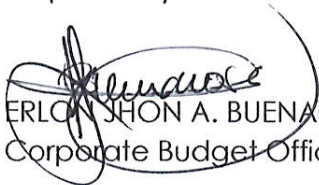
Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of June 2023

Balance, beginning of period	P101,758,958.94
Net Income/(Loss)	<u>1,482,512.97</u>
Balance, end of period	<u><u>P103,241,471.91</u></u>

Prepared By:


ERLON SHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of June 2023

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	50,900.00	430,249.00
Collection of other income	50,900.00	430,249.00
Collection of Receivables	5,517,652.48	32,502,851.39
Collection of receivables	5,485,752.48	32,359,901.39
Collection of other receivables	31,900.00	142,950.00
Trust Receipts	-	10,000.00
Receipt of guaranty/security deposits	-	10,000.00
Other Receipts	18,759.02	198,234.17
Receipt of refund of cash advances	1,797.00	26,324.05
Receipt of interests from deposits	4,145.02	8,045.12
Receipt of Miscellaneous Income	12,817.00	163,865.00
Adjustments	-	25,925.63
Refund of Separated Employees for SSS loans paid by VCWD	-	25,925.63
Total Cash Inflows	<u>5,587,311.50</u>	<u>33,167,260.19</u>
Cash Outflows:		
Payment of Expenses	1,607,146.67	12,315,978.89
Payment of personnel services	29,112.00	260,257.80
Payment of maintenance and other operating expenses	1,577,774.67	12,054,601.09
Payment of financial expenses	260.00	1,120.00
Purchase of Inventories	130,727.55	1,061,084.47
Purchase of inventory held for consumption	130,727.55	1,061,084.47
Grant of Cash Advances	1,326,665.92	8,858,156.90
Advances for payroll	1,278,965.92	8,611,326.90
Advances to officers and employees	47,700.00	246,830.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	784,756.10	4,682,203.12
Remittance of taxes withheld	110,282.16	663,363.21
Remittance to GSIS/Pag-IBIG/PhilHealth	518,262.78	3,161,498.62
Remittance of other payables (Provident Fund)	156,211.16	857,341.29
Other Disbursements	-	90,384.80
Refund of payment received due to cancellation of Certificate issued	-	1,000.00
Payment of retention fees	-	89,384.80
Total Cash Outflows	<u>3,849,296.24</u>	<u>27,007,808.18</u>
Net Cash Provided (used) by Operating Activities	<u>1,738,015.26</u>	<u>6,159,452.01</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	1,200.00	706,241.07
Purchase/Construction of infrastructure assets	-	236,628.63
Purchase of machinery and equipment	-	84,232.15
Construction in progress	1,200.00	1,200.00
Payment for property, plant and equipment obligated in prior year	-	384,180.29
Total Cash Outflows	<u>1,200.00</u>	<u>706,241.07</u>
Net Cash Provided (used) by Investing Activities	<u>(1,200.00)</u>	<u>(706,241.07)</u>

Cash Flows from Financing Activities

Cash Inflows:

Total Cash Inflows

Cash Outflows:

Payment of Long-Term Liabilities

Payment of domestic loans

Payment of Interest Expense

Total Cash Outflow

Net Cash Provided (used) by Financing Activities

Increase (Decrease) in Cash and Cash Equivalents

Add: Cash and Cash Equivalents - Beginning

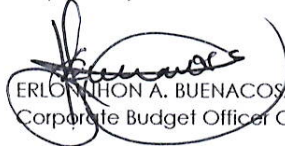
Cash and Cash Equivalents - Ending

	-	-
	<u>29,695.00</u>	<u>175,318.00</u>
	<u>29,695.00</u>	<u>175,318.00</u>
	<u>62,643.00</u>	<u>378,710.00</u>
	<u>92,338.00</u>	<u>554,028.00</u>
	<u>(92,338.00)</u>	<u>(554,028.00)</u>
	<u>1,644,477.26</u>	<u>4,899,182.94</u>
	<u>40,473,921.02</u>	<u>37,219,215.34</u>
	<u>P42,118,398.28</u>	<u>42,118,398.28</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	107,569.46
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	40,089,847.86
Cash in Bank-Local Currency, Savings Account	1,453,728.14
Cash in Bank-Local Currency, Current Account (Grant)	<u>455,252.82</u>
	<u>42,118,398.28</u>

Prepared By:


ERLON NHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of June 30, 2023

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	42,118,398.28
CASH ON HAND	119,569.46
Cash-Collecting Officer	107,569.46
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
CASH IN BANK - LOCAL CURRENCY	41,998,828.82
Cash in Bank - Local Currency, Current Account	40,545,100.68
Cash in Bank-Local Currency, Savings Account	1,453,728.14
RECEIVABLES	9,899,108.38
LOANS AND RECEIVABLE ACCOUNTS	8,890,653.16
Accounts Receivable	9,150,822.32
Allowance for Impairment - Accounts Receivable	260,169.16
INTER-AGENCY RECEIVABLES	57,745.30
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	10,031.00
OTHER RECEIVABLES	950,709.92
Other Receivables	950,709.92
INVENTORIES	1,655,347.62
INVENTORY HELD FOR CONSUMPTION	1,655,347.62
Office Supplies Inventory	350,141.07
Accountable Forms, Plates and Stickers Inventory	19,585.39
Chemical and Filtering Supplies Inventory	126,740.00
Construction Materials Inventory	1,158,881.16
OTHER ASSETS	290,095.12
ADVANCES	26,600.00
Advances to Officers and Employees	26,600.00
DEPOSITS	263,495.12
Guaranty Deposits	263,495.12
Total Current Assets	53,962,949.40

Non-Current Assets

INVESTMENTS	1,745,706.77
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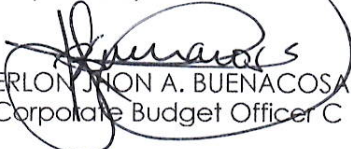
SINKING FUND	1,745,706.77
Sinking Fund	<u>1,745,706.77</u>
PROPERTY, PLANT AND EQUIPMENT	58,346,012.80
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	44,897,870.01
Power Supply Systems, net	<u>2,331,663.18</u>
Power Supply Systems	6,909,899.90
Accumulated Depreciation-Power Supply Systems	<u>4,578,236.72</u>
Plant-Utility Plant in Service (UPIS), net	<u>42,566,206.83</u>
Plant-Utility Plant in Service (UPIS)	79,350,505.65
Accumulated Depreciation - Plant (UPIS)	<u>36,784,298.82</u>
BUILDINGS AND OTHER STRUCTURES	3,106,913.87
Buildings, net	<u>3,106,913.87</u>
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	<u>2,168,939.35</u>
MACHINERY AND EQUIPMENT	1,412,384.02
Office Equipment, net	<u>195,729.00</u>
Office Equipment	900,048.99
Accumulated Depreciation - Office Equipment	<u>704,319.99</u>
Information and Communication Technology Equipment, net	<u>548,996.88</u>
Information and Communication Technology Equipment	1,794,146.48
Accumulated Depreciation - Information and Technology Equipment	<u>1,245,149.60</u>
Communication Equipment, net	<u>23,169.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>57,320.99</u>
Other Equipment, net	<u>644,489.13</u>
Other Equipment	1,603,824.27
Accumulated Depreciation - Other Equipment	<u>959,335.14</u>
TRANSPORTATION EQUIPMENT	3,476,738.87
Motor Vehicles, net	<u>3,476,738.87</u>
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	<u>3,361,230.97</u>
FURNITURE, FIXTURE AND BOOKS	236,567.10
Furniture and Fixtures, net	<u>236,567.10</u>
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	<u>196,390.40</u>
CONSTRUCTION IN PROGRESS	2,117,735.00
Construction in Progress - Infrastructure Assets	1,990,000.00
Construction in Progress - Buildings & Other Structures	<u>127,735.00</u>
INTANGIBLE ASSETS	52,814.84
INTANGIBLE ASSETS	<u>52,814.84</u>

Computer Software, net	50,464.84
Computer Software	214,744.00
Accumulated Amortization - Computer Software	164,279.16
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	21,150.00
Total Non-Current assets	<u>60,144,534.41</u>
TOTAL ASSETS	<u>114,107,483.81</u>
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	797,362.97
PAYABLES	615,093.97
Accounts Payable	615,093.97
BILLS / BONDS / LOANS PAYABLE	182,269.00
Loans Payable - Domestic (Current Portion)	182,269.00
INTER-AGENCY PAYABLES	240,670.93
INTER_AGENCY PAYABLES	240,670.93
Due to BIR	88,087.38
Due to GSIS	0.01
Due to Pag-IBIG	113,296.10
Due to PhilHealth	39,287.44
TRUST LIABILITIES	387,210.15
TRUST LIABILITIES	387,210.15
Guaranty/Security Deposits Payable	115,849.20
Customers' Deposits Payable	271,360.95
Total Current Liabilities	<u>1,425,244.05</u>
Non-Current Liabilities	
FINANCIAL LIABILITIES	9,419,145.42
BILLS / BONDS / LOANS PAYABLE	9,419,145.42
Loans Payable - Domestic (Non-Current Portion)	9,419,145.42
DEFERRED CREDITS/UNEARNED INCOME	21,622.43
UNEARNED REVENUE/INCOME	21,622.43
Other Unearned Revenue/Income	21,622.43
Total Non-Current Liabilities	<u>9,440,767.85</u>
TOTAL LIABILITIES	<u>10,866,011.90</u>

EQUITY

RETAINED EARNINGS / (DEFICIT)	103,241,471.91
RETAINED EARNINGS / (DEFICIT)	<u>103,241,471.91</u>
Retained Earnings / (Deficit)	<u>103,241,471.91</u>
TOTAL LIABILITIES AND EQUITY	<u>114,107,483.81</u>

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:

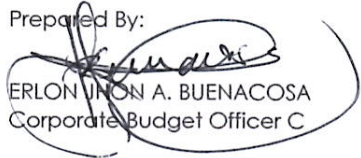

LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of June 2023

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,882,523.20	33,217,129.34
SERVICE INCOME	157,643.37	954,498.71
Other Service Income	157,643.37	954,498.71
BUSINESS INCOME	5,724,879.83	32,262,630.63
Waterworks System Fees	5,508,883.73	31,037,002.96
Interest Income	4,348.16	8,449.14
Fines and Penalties-Business Income	211,647.94	1,217,178.53
OTHER NON-OPERATING INCOME	4,491.83	93,353.60
MISCELLANEOUS INCOME	4,491.83	93,353.60
Miscellaneous Income	4,491.83	93,353.60
TOTAL REVENUE	5,887,015.03	33,310,482.94
EXPENSES		
PERSONNEL SERVICES	1,399,854.48	10,241,275.72
SALARIES AND WAGES	1,047,743.40	6,365,691.00
Salaries and Wages - Regular	860,059.00	5,625,934.00
Salaries and Wages - Casual/Contractual	187,684.40	739,757.00
OTHER COMPENSATION	185,881.20	2,695,478.98
Personnel Economic Relief Allowance (PERA)	70,000.00	431,000.00
Representation Allowance (RA)	23,500.00	141,000.00
Transportation Allowance (TA)	15,000.00	90,000.00
Clothing / Uniform Allowance	-	216,000.00
Productivity Incentive Allowance	-	72,000.00
Longevity Pay	15,000.00	20,000.00
Overtime and Night Pay	33,269.20	243,238.83
Year End Bonus	11,112.00	1,051,676.00
Cash Gift	3,000.00	3,000.00
Other Bonuses and Allowances	15,000.00	427,564.15
PERSONNEL BENEFIT CONTRIBUTIONS	166,229.88	1,013,454.94
Retirement and Life Insurance Premiums	122,645.28	747,554.52
Pag-IBIG Contributions	20,440.88	124,629.46
PhilHealth Contributions	19,643.72	119,670.96
Employees Compensations Insurance Premiums	3,500.00	21,600.00
OTHER PERSONNEL BENEFITS	-	166,650.80
Terminal Leave Benefits	-	166,650.80
MAINTENANCE AND OTHER OPERATING EXPENSES	2,431,280.08	16,723,443.50
TRAVELING EXPENSES	11,102.00	70,469.00
Traveling Expenses - Local	11,102.00	70,469.00
TRAINING AND SCHOLARSHIP EXPENSES	3,790.00	454,404.23
Training Expenses	3,790.00	454,404.23
SUPPLIES AND MATERIALS EXPENSES	309,894.03	1,463,327.27
Office Supplies Expense	25,662.03	147,719.45
Accountable Forms Expenses	5,531.00	41,687.60
Medical, Dental and Laboratory Supplies Expenses	5,305.00	25,998.50
Fuel, Oil and Lubricants Expenses	132,276.00	657,379.42
Chemical and Filtering Supplies Expenses	129,000.00	430,000.00
Semi-Expendable Machinery and Equipment Expenses	12,120.00	149,592.30
Semi-Expendable Furniture, Fixtures and Books Expenses	-	10,950.00

UTILITY EXPENSES	1,181,863.14	8,651,163.06
Electricity Expenses	1,181,863.14	8,651,163.06
COMMUNICATION EXPENSES	24,425.85	102,943.82
Postage and Courier Services	365.00	2,732.04
Telephone Expenses	14,364.86	69,632.03
Internet Subscription Expenses	7,595.99	26,379.75
Cable, Satellite, Telegraph and Radio Expenses	2,100.00	4,200.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	55,266.78	137,725.24
Extraordinary and Miscellaneous Expenses	55,266.78	137,725.24
PROFESSIONAL SERVICES	2,100.00	4,100.00
Legal Services	2,100.00	4,100.00
GENERAL SERVICES	85,069.97	425,349.85
Security Services	85,069.97	425,349.85
REPAIRS AND MAINTENANCE	658,680.32	3,943,385.33
Repairs and Maintenance - Infrastructure Assets	633,733.32	3,654,650.33
Repairs and Maintenance - Buildings and Other Structures	-	5,894.00
Repairs and Maintenance - Machinery and Equipment	2,185.00	93,562.00
Repairs and Maintenance - Transportation Equipment	22,762.00	189,279.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	28,431.87	934,166.40
Taxes, Duties and Licenses	20,600.52	665,284.60
Fidelity Bond Premiums	1,500.00	1,500.00
Insurance Expenses	6,331.35	267,381.80
OTHER MAINTENANCE AND OPERATING EXPENSES	70,656.12	536,409.30
Advertising, Promotional and Marketing Expenses	-	32,960.00
Printing and Publication Expenses	-	1,830.00
Representation Expenses	33,216.12	237,381.30
Rent/Lease Expense	-	25,000.00
Membership Dues and Contributions to Organizations	-	22,518.00
Directors and Committee Members' Fees	37,440.00	216,720.00
FINANCIAL EXPENSES	62,903.00	379,830.00
FINANCIAL EXPENSES	62,903.00	379,830.00
Interest Expenses	62,643.00	378,710.00
Bank Charges	260.00	1,120.00
NON-CASH EXPENSES	510,464.50	3,070,182.77
DEPRECIATION	507,243.34	3,050,855.81
Depreciation - Infrastructure Assets	418,248.58	2,510,856.95
Depreciation - Buildings and Other Structures	20,954.88	125,729.28
Depreciation - Machinery and Equipment	42,482.86	260,927.46
Depreciation - Transportation Equipment	19,287.66	115,725.96
Depreciation - Furniture, Fixtures and Books	6,269.36	37,616.16
AMORTIZATION	3,221.16	19,326.96
Amortization - Intangible Assets	3,221.16	19,326.96
TOTAL EXPENSES	4,404,502.06	30,414,731.99
NET INCOME/(LOSS)	1,482,512.97	2,895,750.95

Prepared By:


ERLON UNION A. BUENACOSA
Corporate Budget Officer C

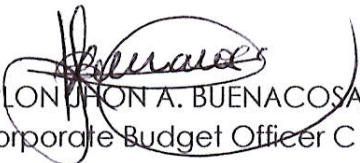
Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of July 2023

Balance, beginning of period	P103,241,471.91
Net Income/(Loss)	<u>4,132,575.35</u>
Balance, end of period	<u><u>P107,374,047.26</u></u>

Prepared By:


ERLON DION A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of July 2023

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	67,550.00	497,799.00
Collection of other income	67,550.00	497,799.00
Collection of Receivables	5,782,906.23	38,285,757.62
Collection of receivables	5,745,491.66	38,105,393.05
Collection of other receivables	37,414.57	180,364.57
Trust Receipts	-	10,000.00
Receipt of guaranty/security deposits	-	10,000.00
Other Receipts	96,788.86	295,023.03
Receipt of refund of cash advances	5,572.78	31,896.83
Receipt of interests from deposits	-	8,045.12
Receipt of Miscellaneous Income	91,216.08	255,081.08
Adjustments	-	25,925.63
Refund of Separated Employees for SSS loans paid by VCWD	-	25,925.63
Total Cash Inflows	5,947,245.09	39,114,505.28
Cash Outflows:		
Payment of Expenses	1,875,955.78	14,191,934.67
Payment of personnel services	27,446.10	287,703.90
Payment of maintenance and other operating expenses	1,847,999.68	13,902,600.77
Payment of financial expenses	510.00	1,630.00
Purchase of Inventories	273,839.75	1,334,924.22
Purchase of inventory held for consumption	273,839.75	1,334,924.22
Grant of Cash Advances	1,183,491.59	10,041,648.49
Advances for payroll	1,140,331.59	9,751,658.49
Advances to officers and employees	43,160.00	289,990.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	757,204.08	5,439,407.20
Remittance of taxes withheld	88,076.40	751,439.61
Remittance to GSIS/Pag-IBIG/PhilHealth	524,133.02	3,685,631.64
Remittance of other payables (Provident Fund)	144,994.66	1,002,335.95
Other Disbursements	-	90,384.80
Refund of payment received due to cancellation of Certificate issued	-	1,000.00
Payment of retention fees	-	89,384.80
Total Cash Outflows	4,090,491.20	31,098,299.38
Net Cash Provided (used) by Operating Activities	1,856,753.89	8,016,205.90
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	295,175.09	1,001,416.16
Purchase/Construction of infrastructure assets	30,000.00	266,628.63
Purchase of machinery and equipment	-	84,232.15
Construction in progress	265,175.09	266,375.09
Payment for property, plant and equipment obligated in prior year	-	384,180.29
Total Cash Outflows	295,175.09	1,001,416.16
Net Cash Provided (used) by Investing Activities	(295,175.09)	(1,001,416.16)

Cash Flows from Financing Activities

Cash Inflows:

Total Cash Inflows

Cash Outflows:

Payment of Long-Term Liabilities

Payment of domestic loans

Payment of Interest Expense

Total Cash Outflow

Net Cash Provided (used) by Financing Activities

Increase (Decrease) in Cash and Cash Equivalents

Add: Cash and Cash Equivalents - Beginning

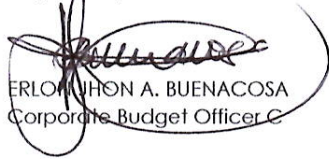
Cash and Cash Equivalents - Ending

	-	-
	29,888.00	205,206.00
	29,888.00	205,206.00
	62,450.00	441,160.00
	92,338.00	646,366.00
	(92,338.00)	(646,366.00)
	1,469,240.80	6,368,423.74
	42,118,398.28	37,219,215.34
	P43,587,639.08	43,587,639.08

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	290,138.82
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	41,233,707.38
Cash in Bank-Local Currency, Savings Account	1,576,440.06
Cash in Bank-Local Currency, Current Account (Grant)	455,352.82
Cash in Bank-Local Currency, Savings Account - GCASH	10,000.00
Cash in Bank-Local Currency, Savings Account - SM BP	10,000.00
	43,587,639.08

Prepared By:


 ERLON JOHN A. BUENACOSA
 Corporate Budget Officer C

Reviewed By:


 LEONIL ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of July 31, 2023

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	43,587,639.08
CASH ON HAND	<u>302,138.82</u>
Cash-Collecting Officer	290,138.82
Petty Cash	10,000.00
Checks & Other Cash Items	<u>2,000.00</u>
CASH IN BANK - LOCAL CURRENCY	<u>43,285,500.26</u>
Cash in Bank - Local Currency, Current Account	41,689,060.20
Cash in Bank-Local Currency, Savings Account	<u>1,596,440.06</u>
RECEIVABLES	9,690,922.06
LOANS AND RECEIVABLE ACCOUNTS	<u>8,649,731.41</u>
Accounts Receivable	8,909,900.57
Allowance for Impairment - Accounts Receivable	<u>260,169.16</u>
INTER-AGENCY RECEIVABLES	<u>57,745.30</u>
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	<u>10,031.00</u>
OTHER RECEIVABLES	<u>983,445.35</u>
Other Receivables	<u>983,445.35</u>
INVENTORIES	1,658,785.13
INVENTORY HELD FOR CONSUMPTION	<u>1,658,785.13</u>
Office Supplies Inventory	330,734.85
Accountable Forms, Plates and Stickers Inventory	19,007.09
Chemical and Filtering Supplies Inventory	126,740.00
Construction Materials Inventory	<u>1,182,303.19</u>
OTHER ASSETS	290,155.12
ADVANCES	<u>26,660.00</u>
Advances to Officers and Employees	<u>26,660.00</u>
DEPOSITS	<u>263,495.12</u>
Guaranty Deposits	<u>263,495.12</u>
Total Current Assets	<u>55,227,501.39</u>

Non-Current Assets

INVESTMENTS	1,745,706.77
--------------------	---------------------

SINKING FUND	1,745,706.77
Sinking Fund	<u>1,745,706.77</u>
PROPERTY, PLANT AND EQUIPMENT	61,205,343.98
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	47,537,311.45
Power Supply Systems, net	<u>2,304,258.97</u>
Power Supply Systems	6,909,899.90
Accumulated Depreciation-Power Supply Systems	<u>4,605,640.93</u>
Plant-Utility Plant in Service (UPIS), net	<u>45,233,052.48</u>
Plant-Utility Plant in Service (UPIS)	82,408,195.67
Accumulated Depreciation - Plant (UPIS)	<u>37,175,143.19</u>
BUILDINGS AND OTHER STRUCTURES	3,085,958.99
Buildings, net	<u>3,085,958.99</u>
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	<u>2,189,894.23</u>
MACHINERY AND EQUIPMENT	1,370,595.66
Office Equipment, net	<u>189,333.82</u>
Office Equipment	900,048.99
Accumulated Depreciation - Office Equipment	<u>710,715.17</u>
Information and Communication Technology Equipment, net	<u>532,991.31</u>
Information and Communication Technology Equipment	1,794,146.48
Accumulated Depreciation - Information and Technology Equipment	<u>1,261,155.17</u>
Communication Equipment, net	<u>22,539.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>57,950.99</u>
Other Equipment, net	<u>625,731.52</u>
Other Equipment	1,603,824.27
Accumulated Depreciation - Other Equipment	<u>978,092.75</u>
TRANSPORTATION EQUIPMENT	3,457,451.21
Motor Vehicles, net	<u>3,457,451.21</u>
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	<u>3,380,518.63</u>
FURNITURE, FIXTURE AND BOOKS	230,297.74
Furniture and Fixtures, net	<u>230,297.74</u>
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	<u>202,659.76</u>
CONSTRUCTION IN PROGRESS	2,425,925.00
Construction in Progress - Infrastructure Assets	1,990,000.00
Construction in Progress - Buildings & Other Structures	<u>435,925.00</u>
INTANGIBLE ASSETS	49,593.68
INTANGIBLE ASSETS	<u>49,593.68</u>

Computer Software, net	47,243.68
Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>167,500.32</u>
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	<u>21,150.00</u>
Total Non-Current assets	<u>63,000,644.43</u>
TOTAL ASSETS	<u>118,228,145.82</u>

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	767,474.97
PAYABLES	615,093.97
Accounts Payable	<u>615,093.97</u>
BILLS / BONDS / LOANS PAYABLE	152,381.00
Loans Payable - Domestic (Current Portion)	<u>152,381.00</u>
INTER-AGENCY PAYABLES	254,924.83
INTER_AGENCY PAYABLES	254,924.83
Due to BIR	110,516.13
Due to GSIS	3,548.33
Due to Pag-IBIG	102,868.58
Due to PhilHealth	<u>37,991.79</u>
TRUST LIABILITIES	387,210.15
TRUST LIABILITIES	387,210.15
Guaranty/Security Deposits Payable	115,849.20
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>1,409,609.95</u>

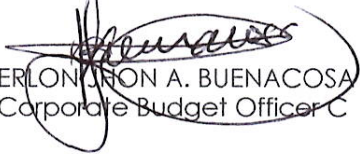
Non-Current Liabilities

FINANCIAL LIABILITIES	9,419,145.42
BILLS / BONDS / LOANS PAYABLE	9,419,145.42
Loans Payable - Domestic (Non-Current Portion)	<u>9,419,145.42</u>
DEFERRED CREDITS/UNEARNED INCOME	25,343.19
UNEARNED REVENUE/INCOME	25,343.19
Other Unearned Revenue/Income	<u>25,343.19</u>
Total Non-Current Liabilities	<u>9,444,488.61</u>
TOTAL LIABILITIES	<u>10,854,098.56</u>

EQUITY

RETAINED EARNINGS / (DEFICIT)	107,374,047.26
RETAINED EARNINGS / (DEFICIT)	<u>107,374,047.26</u>
Retained Earnings / (Deficit)	<u>107,374,047.26</u>
TOTAL LIABILITIES AND EQUITY	<u>118,228,145.82</u>

Prepared By:


ERLON RON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:

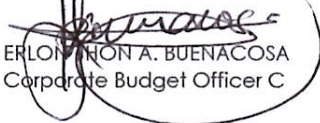

LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of July 2023

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,580,577.83	38,797,707.17
SERVICE INCOME	183,616.09	1,138,114.80
Other Service Income	183,616.09	1,138,114.80
BUSINESS INCOME	5,396,961.74	37,659,592.37
Waterworks System Fees	5,182,955.77	36,219,958.73
Interest Income	-	8,449.14
Fines and Penalties-Business Income	214,005.97	1,431,184.50
SHARES, GRANTS AND DONATIONS	3,027,690.02	3,027,690.02
GRANTS AND DONATIONS	3,027,690.02	3,027,690.02
Income from Grants and Donations in Kind	3,027,690.02	3,027,690.02
OTHER NON-OPERATING INCOME	79,723.47	173,077.07
MISCELLANEOUS INCOME	79,723.47	173,077.07
Miscellaneous Income	79,723.47	173,077.07
TOTAL REVENUE	<u>8,687,991.32</u>	<u>41,998,474.26</u>
EXPENSES		
PERSONNEL SERVICES	1,388,423.39	11,629,699.11
SALARIES AND WAGES	1,043,310.40	7,409,001.40
Salaries and Wages - Regular	902,480.00	6,528,414.00
Salaries and Wages - Casual/Contractual	140,830.40	880,587.40
OTHER COMPENSATION	179,398.20	2,874,877.18
Personnel Economic Relief Allowance (PERA)	70,000.00	501,000.00
Representation Allowance (RA)	23,500.00	164,500.00
Transportation Allowance (TA)	15,000.00	105,000.00
Clothing / Uniform Allowance	-	216,000.00
Productivity Incentive Allowance	-	72,000.00
Longevity Pay	10,000.00	30,000.00
Overtime and Night Pay	29,952.10	273,190.93
Year End Bonus	13,946.10	1,065,622.10
Cash Gift	3,500.00	6,500.00
Other Bonuses and Allowances	13,500.00	441,064.15
PERSONNEL BENEFIT CONTRIBUTIONS	165,714.79	1,179,169.73
Retirement and Life Insurance Premiums	122,224.99	869,779.51
Pag-IBIG Contributions	20,393.48	145,022.94
PhilHealth Contributions	19,596.32	139,267.28
Employees Compensations Insurance Premiums	3,500.00	25,100.00
OTHER PERSONNEL BENEFITS	-	166,650.80
Terminal Leave Benefits	-	166,650.80
MAINTENANCE AND OTHER OPERATING EXPENSES	2,594,262.58	19,317,706.08
TRAVELING EXPENSES	10,074.00	80,543.00
Traveling Expenses - Local	10,074.00	80,543.00
TRAINING AND SCHOLARSHIP EXPENSES	24,432.22	478,836.45
Training Expenses	24,432.22	478,836.45
SUPPLIES AND MATERIALS EXPENSES	267,402.37	1,730,729.64
Office Supplies Expense	20,417.22	168,136.67
Accountable Forms Expenses	578.30	42,265.90
Medical, Dental and Laboratory Supplies Expenses	4,500.00	30,498.50
Fuel, Oil and Lubricants Expenses	131,249.85	788,629.27
Chemical and Filtering Supplies Expenses	107,500.00	537,500.00
Semi-Expendable Machinery and Equipment Expenses	3,157.00	152,749.30
Semi-Expendable Furniture, Fixtures and Books Expenses	-	10,950.00

UTILITY EXPENSES	1,196,074.66	9,847,237.72
Water Expenses	3,074.68	3,074.68
Electricity Expenses	1,192,999.98	9,844,163.04
COMMUNICATION EXPENSES	19,800.00	122,743.82
Postage and Courier Services	200.00	2,932.04
Telephone Expenses	6,600.00	76,232.03
Internet Subscription Expenses	13,000.00	39,379.75
Cable, Satellite, Telegraph and Radio Expenses	-	4,200.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	34,857.68	172,582.92
Extraordinary and Miscellaneous Expenses	34,857.68	172,582.92
PROFESSIONAL SERVICES	500.00	4,600.00
Legal Services	500.00	4,600.00
GENERAL SERVICES	85,069.97	510,419.82
Security Services	85,069.97	510,419.82
REPAIRS AND MAINTENANCE	530,751.66	4,474,136.99
Repairs and Maintenance - Infrastructure Assets	524,421.66	4,179,071.99
Repairs and Maintenance - Buildings and Other Structures	800.00	6,694.00
Repairs and Maintenance - Machinery and Equipment	2,980.00	96,542.00
Repairs and Maintenance - Transportation Equipment	2,550.00	191,829.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	321,454.07	1,255,620.47
Taxes, Duties and Licenses	321,454.07	986,738.67
Fidelity Bond Premiums	-	1,500.00
Insurance Expenses	-	267,381.80
OTHER MAINTENANCE AND OPERATING EXPENSES	103,845.95	640,255.25
Advertising, Promotional and Marketing Expenses	-	32,960.00
Printing and Publication Expenses	-	1,830.00
Representation Expenses	30,597.95	267,979.25
Rent/Lease Expense	16,000.00	41,000.00
Membership Dues and Contributions to Organizations	9,808.00	32,326.00
Donations	10,000.00	10,000.00
Directors and Committee Members' Fees	37,440.00	254,160.00
FINANCIAL EXPENSES	62,960.00	442,790.00
FINANCIAL EXPENSES	62,960.00	442,790.00
Interest Expenses	62,450.00	441,160.00
Bank Charges	510.00	1,630.00
NON-CASH EXPENSES	509,770.00	3,579,952.77
DEPRECIATION	506,548.84	3,557,404.65
Depreciation - Infrastructure Assets	418,248.58	2,929,105.53
Depreciation - Buildings and Other Structures	20,954.88	146,684.16
Depreciation - Machinery and Equipment	41,788.36	302,715.82
Depreciation - Transportation Equipment	19,287.66	135,013.62
Depreciation - Furniture, Fixtures and Books	6,269.36	43,885.52
AMORTIZATION	3,221.16	22,548.12
Amortization - Intangible Assets	3,221.16	22,548.12
TOTAL EXPENSES	4,555,415.97	34,970,147.96
NET INCOME/(LOSS)	4,132,575.35	7,028,326.30

Prepared By:


 ERLON HON. A. BUENACOSA
 Corporate Budget Officer C

Reviewed By:


 LEONIE ANN P. BUTALON
 Division Manager C



VICTORIAS CITY WATER DISTRICT

QUIRINO STREET, VICTORIAS CITY, NEGROS OCCIDENTAL

TIN 001-005-020-0000

Tel. Nos. (034)399-2865/ 717-6152 Telefax (034)399-3554

email address: victoriacitywd@yahoo.com.ph

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The Management of the **VICTORIAS CITY WATER DISTRICT** is responsible for the preparation of the financial statements as of December 31, 2022 and December 31, 2023, including the additional components attached thereto in accordance with the prescribed financial reporting framework indicated therein. The responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

The Board of Directors reviews and approves the financial statements before such statements are issued to the regulators, creditors and other users.

The Commission on Audit has audited the financial statements of the **VICTORIAS CITY WATER DISTRICT** in accordance with International Standards of Supreme Audit Institutions and has expressed its opinion on the fairness of presentation upon completion of such audit, in its report to the Board of Directors.


JOSE MA. VALENTIN S. GARCIA

Chairman of the Board

February 12, 2024

Date Signed


LEONIE ANN P. BUTALON

Division Manager – Administrative Division

February 12, 2024

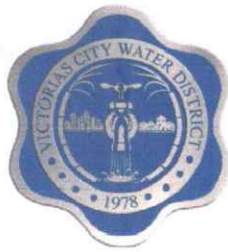
Date Signed


ABRAHAM S. DE DIOS, JR.

General Manager C

February 12, 2024

Date Signed



VICTORIAS CITY WATER DISTRICT

QUIRINO STREET, VICTORIAS CITY, NEGROS OCCIDENTAL

TIN 001-005-020-0000

Tel. Nos. (034)399-2865/ 717-6152 Telefax (034)399-3554

email address: victoriacitywd@yahoo.com.ph

STATEMENT OF CASH FLOWS For the Year Ended December 31, 2023 (With Comparative Figures for year 2022 and 2021)

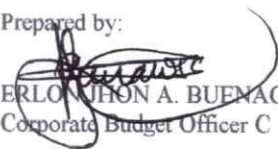
	2023	2022	2021
Cash Flows from Operating Activities			
Cash Inflows:			
Collection of Receivables	P 65,844,660.63	P 60,213,941.28	P 60,050,244.21
Collection of Other Service Income	841,239.00	1,211,818.70	1,086,839.70
Collection of Miscellaneous Income	463,530.18	518,167.81	238,385.95
Receipt of Guaranty/Security Deposits	10,000.00	104,500.00	75,500.00
Receipt of interests from deposits	17,153.25	16,658.24	17,878.66
Receipt of Grants	-	657,493.80	-
Receipt of refund of cash advances	151,928.75	91,682.35	33,575.99
Return of Petty Cash Fund at year end	27.70	6,330.00	25.00
Refund of Separated Employees for SSS loans paid by VCWD	25,925.63	-	-
Refund of rental deposit	-	-	13,000.00
Restoration of cash for cancelled/lost/stale checks/ADA	-	412,901.25	5,043.75
Total Cash Inflows	P 67,354,465.14	P 63,233,493.43	P 61,520,493.26
Cash Outflows:			
Payment of personnel services	P 1,187,629.45	P 1,078,799.33	P 1,088,434.81
Payment of maintenance and other operating expenses	22,899,086.73	23,583,802.14	18,353,721.85
Payment of expenses pertaining to/incurred in the prior years	-	11,727.25	-
Payment of financial expenses	2,670.00	100.00	270.00
Purchase of inventory held for consumption	3,140,502.81	3,144,976.15	2,869,925.24
Advances for payroll	20,077,161.13	17,954,198.93	17,816,015.20
Advances to officers and employees	716,404.00	793,122.68	282,310.53
Payment of guaranty, security and other deposits	5,599.00	-	-
Payment of retention fees	497,666.05	-	-
Refund of payment received due to cancellation of Certificate issued	1,000.00	-	-
Remittance of taxes withheld	1,403,216.43	1,864,321.94	1,598,380.45
Remittance to GSIS/Pag-IBIG/PhilHealth	6,294,728.05	5,909,275.58	5,692,562.27
Remittance of other payables	1,802,299.88	1,710,133.35	1,499,541.36
Tax Refund to employees/supplier	-	-	18,485.76
Refund of guaranty/security deposits	-	80,000.00	61,000.00
Return of Unused Petty Cash Fund	27.70	6,330.00	25.00
Total Cash Outflows	P 58,027,991.23	P 56,136,787.35	P 49,280,672.47
Total Cash Provided (used) by Operating Activities	P 9,326,473.91	P 7,096,706.08	P 12,239,820.79
Cash Flows from Investing Activities			
Cash Inflows:			
Proceeds from the Sale of:			
Power Supply Systems, Office Equipment, Furniture & Fixtures, Information & Communication Technology Equipment, Communication Equipment, Other Equipment, Motor Vehicle, Plant-Utility Plant in Service (UPIS) & Other Assets	-	-	255,000.00
Total Cash Inflows	P -	P -	P 255,000.00

	2023	2022	2021
Cash Outflows:			
Purchase/construction of:			
Land	P -	P -	P 99,661.45
Infrastructure Assets	952,603.18	459,081.97	1,268,650.15
Construction of buildings and other structures	122,025.00	-	-
Machinery and Equipment	184,832.63	143,872.76	55,854.75
Transportation Equipment	-	1,982,767.85	-
Furniture, Fixtures and Books	-	-	116,604.74
Construction in progress	2,070,500.65	6,697,274.80	4,590,376.88
Payment for rehabilitation of property, plant and equipment (capitalized repair)	-	89,666.80	-
Payment for property, plant and equipment obligated in prior year	384,180.29	47,519.20	1,167,194.64
Payment of Software Upgrade	25,687.50	-	-
Total Cash Outflows	P 3,739,829.25	P 9,420,183.38	P 7,298,342.61
Total Cash Provided (used) by Investing Activities	P (3,739,829.25)	P (9,420,183.38)	P (7,043,342.61)
Cash Flows from Financing Activities			
Cash Inflows:			
Proceeds from Borrowings	-	-	-
Total Cash Inflows	-	-	-
Cash Outflows:			
Cash payment of interest on loans	P 750,469.00	P 777,226.00	P 801,982.00
Payments of domestic loans	357,587.00	330,830.00	306,074.00
Total Cash Outflow	P 1,108,056.00	P 1,108,056.00	P 1,108,056.00
Total Cash Provided (used) by Financing Activities	P (1,108,056.00)	P (1,108,056.00)	P (1,108,056.00)
Cash Provided (used) by Operating, Investing & Financing Activities	P 4,478,588.66	P (3,431,533.30)	P 4,088,422.18
Add: Cash and Cash Equivalents - Beginning	37,219,215.34	40,650,748.64	36,562,326.46
Cash and Cash Equivalents - Ending	P 41,697,804.00	P 37,219,215.34	P 40,650,748.64


Breakdown of Cash and cash equivalents at the end of the period:

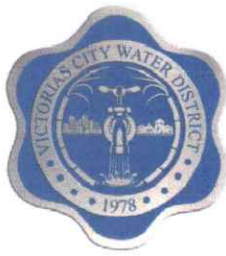
Cash-Collecting Officer	P 192,571.28	P 128,741.79	P 41,984.08
Checks & Other Cash Items	2,000.00	2,000.00	2,000.00
Cash in Bank - Local Currency, Current Account	38,917,950.81	36,014,504.58	39,456,948.14
Cash in Bank-Local Currency, Savings Account	2,162,680.19	618,807.69	201,220.45
Cash in Bank-Local Currency, Current Account (Grant)	47,156.49	455,161.28	948,595.97
Cash in Bank-Local Currency, Savings Account - GCASH	365,443.24	-	-
Cash in Bank-Local Currency, Savings Account - SM BP	10,001.99	-	-
Total	P 41,697,804.00	P 37,219,215.34	P 40,650,748.64

Prepared by:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed by:


LEONIE ANN P. BUTALON
Division Manager C



VICTORIAS CITY WATER DISTRICT

QUIRINO STREET, VICTORIAS CITY, NEGROS OCCIDENTAL

TIN 001-005-020-0000

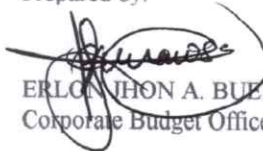
Tel. Nos. (034)399-2865/ 717-6152 Telefax (034)399-3554

email address: victoriacitywd@yahoo.com.ph

Statement of Changes in Equity
For the Year Ended December 31, 2023
(With Comparative Figures for year 2022 and 2021)

	Note	2023	2022	2021
Balance, beginning of period		P 100,319,795.33	P 99,642,177.63	P 95,781,801.44
Net Adjustments	23	25,925.63	(9,929.14)	(402,960.65)
Net Income for the year		<u>6,877,331.52</u>	<u>687,546.84</u>	<u>4,263,336.84</u>
Balance, end of period		<u>P 107,223,052.48</u>	<u>P 100,319,795.33</u>	<u>P 99,642,177.63</u>

Prepared by:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed by:


LEONIE ANN P. BUTALON
Division Manager C



VICTORIAS CITY WATER DISTRICT

QUIRINO STREET, VICTORIAS CITY, NEGROS OCCIDENTAL

TIN 001-005-020-0000

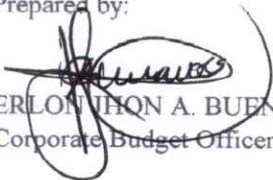
Tel. Nos. (034)399-2865/ 717-6152 Telefax (034)399-3554

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**Condensed Statement of Comprehensive Income
For the Year Ended December 31, 2023
(With Comparative Figures for year 2022 and 2021)**

	<u>Note</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
REVENUE				
Service and Business Income	16	P 67,053,006.46	P 60,578,532.02	P 58,940,287.26
Shares, Grants and Donations	17	3,027,690.02	657,493.80	1,162,438.62
Other Non-Operating Income	18	239,748.37	183,522.00	111,084.70
TOTAL REVENUE		<u>P 70,320,444.85</u>	<u>P 61,419,547.82</u>	<u>P 60,213,810.58</u>
EXPENSES				
Personnel Services	19	P 23,949,154.47	P 21,690,054.46	P 21,081,362.66
Maintenance and Other Operating Expenses	20	32,547,272.35	32,237,811.85	26,531,267.24
Financial Expenses	21	753,399.00	777,326.00	802,252.00
Non-Cash Expenses	22	6,193,287.51	6,026,808.67	7,535,591.84
TOTAL EXPENSES		<u>P 63,443,113.33</u>	<u>P 60,732,000.98</u>	<u>P 55,950,473.74</u>
NET INCOME/(LOSS)		<u>P 6,877,331.52</u>	<u>P 687,546.84</u>	<u>P 4,263,336.84</u>

Prepared by:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed by:


LEONIE ANN P. BUTALON
Division Manager C



VICTORIAS CITY WATER DISTRICT

QUIRINO STREET, VICTORIAS CITY, NEGROS OCCIDENTAL

TIN 001-005-020-0000

Tel. Nos. (034)399-2865/ 717-6152 Telefax (034)399-3554

email address: victoriacitywd@yahoo.com.ph

Notes to Financial Statements

CY 2023

(With Comparative Figures for year 2022)

NOTE 1. AGENCY PROFILE

The Victorias City Water District (VCWD) was formed on September 12, 1978 through Resolution No. 265. This was passed by the Sangguniang Bayan to cover the entire City of Victorias. The resolution was filed with LWUA on September 20, 1978 and a Conditional Certificate of Conformance (CCC) No. 070 was subsequently issued to the VCWD on December 4, 1978. With its creation, the VCWD took over the ownership and management of the waterworks system from the municipal government in accordance with Presidential Decree No. 198, otherwise known as the Provincial Water Utilities Act of 1973.

The VCWD is an autonomous quasi-public corporation which is politically free from the local government. As constituted, the water district is subject to the provisions of PD No. 198 and to the rules and regulations of LWUA. The water district can promulgate its own operational laws through its five-member Board of Directors.

The VCWD was formed for the purpose of acquiring, installing, improving, maintaining, and operating the water supply system as well as any future wastewater collection, treatment, and disposal facilities of the district. To realize these objectives, the VCWD can avail itself of financial and technical assistance from LWUA. PD No. 198 provides, however, that the water district operate eventually on a financially self-sufficient basis.

The VCWD celebrated its 45th year Anniversary last September 2023 and an updated design of logo was introduced and unveiled during the celebration.

NOTE 2. BASIS OF PREPARATION

These Financial Statements have been prepared in accordance with Philippine Financial Reporting Standards and the Revised Chart of Accounts for Government Corporations classified as Government Business Enterprise (GBE's) pursuant to COA Circular No. 2015-010 dated December 1, 2015.

NOTE 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- a. Recognition of Income and accounting for Expenses

The District adopts the concept of accrual method of accounting, wherein revenues are recorded in period in which the services is given and expenses are recorded when the benefits are received.

- b. Property, Plant and Equipment of the District are stated at cost less accumulated depreciation.

Depreciation is computed using the straight-line method over the estimated life of the assets less 10% residual value.

- c. The moving average method is used in costing the ending and issued items of inventories.
- d. Provision for Impairment Loss (Accounts Receivable)

The District provides a 3% Allowance for Impairment based on the Accounts Receivable balance at the end of the year.

- e. All cash on hand and cash in bank which are not restricted or intended for a specific purpose are considered cash and cash equivalents. It also includes highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value.
- f. Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement, such financial assets are subsequently measured at cost, less impairment.
- g. Loans and borrowings

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortized cost using the amortization schedule as stipulated in the loan contract.

- h. Gifts and Donations

The District recognizes assets and revenue from gifts and when it is probable that the future economic benefits or service potential will flow to the entity and the fair value of the assets can be measured reliably.

Goods in-kind are recognized as assets when the goods are received, or there is a binding arrangement to receive the goods. If goods in-kind are received without conditions attached, revenue is recognized immediately. If conditions are attached, a liability is recognized, which is reduced and revenue recognized as the conditions are satisfied.

On initial recognition, gifts and donations including goods in-kind are measured at their fair value as at the date of acquisition, which are ascertained by reference to an active market, or by appraisal.

NOTE 4. CASH AND CASH EQUIVALENTS

	2023	2022
Cash on Hand		
Cash-Collecting Officer	192,571.28	128,741.79
Checks & Other Cash Items	2,000.00	2,000.00
	<u>194,571.28</u>	<u>130,741.79</u>
Cash in Bank - Local Currency		
Cash in Bank - Local Currency, Current Account		
LBP-LCCA 2572-1000-33	38,917,950.81	36,014,504.58
LBP-LCCA 2572-1023-62 (Grant)	47,156.49	455,161.28
Cash in Bank-Local Currency, Savings Account		
LBP-LCSA 2571-0940-21 (EPCF, WeAccess)	2,162,680.19	618,807.69
LBP-LCSA 2571-0973-90 (GCASH)	365,443.24	.00
LBP-LCSA 2571-0974-03 (SM-BP)	10,001.99	.00
	<u>41,503,232.72</u>	<u>37,088,473.55</u>
Total Cash and Cash Equivalents	<u>41,697,804.00</u>	<u>37,219,215.34</u>

Cash-Collecting Officer represents undeposited collections at the end of the year. The amount of P2,000.00 lodged under Checks and Other Cash Items is the change fund issued to the bill collector/teller, which was purposely set up to facilitate easy provision of cash change to customers especially during due dates.

Cash in bank - Current Account number 2572-1023-62 was opened to accommodate receipts of grants from LWUA intended for special projects. Considering the need to accommodate on-line processing and collection of payments from other government agencies, a savings account (2571-0940-21) enrolled with Land Bank's We Access on-line facility was also arranged. Savings Account 2571-0973-90 and 2571-0974-03 were opened to accommodate online and bayad center payments from consumers thru GCASH and SM Bills Payment Center, respectively.

NOTE 5. RECEIVABLES

Loans and Receivable Accounts

Accounts Receivable	9,628,370.20	8,672,305.22
Allowance for Impairment	(288,851.11)	(260,169.16)
	<u>9,339,519.09</u>	<u>8,412,136.06</u>

Inter-agency Receivables	2023	2022
Due from National Government Agencies		
Negros Occ. 1st District Eng'g. Office Restoration Bond (National Highway Km. 35+300)- DV#06-10-0529	2,544.00	2,544.00
Negros Occ. 1st District Eng'g Office-Restoration Bond (RB) (Bacolod North Road, Victorias City) - DV#07-07-0404	6,270.00	6,270.00
Negros Occ. 1st District Eng'g Office-RB (Nat. Highway cor. Tirad Pass St., Victorias City) DV#10-01-0015	3,442.80	3,442.80
	12,256.80	12,256.80
Due from Local Government Units		
City of Victorias-RB (DV#406 dated 07-24-07) Jover St.	2,000.00	2,000.00
City of Victorias-RB (DV#09-07-0488 dated 07- 06-09) Quezon St., Gonzaga St. & Casañares St.	4,565.00	4,565.00
City of Victorias-RB (DV#09-11-0839 dated 11- 17-09) Cor. Mc Arthur-Tirad Pass St, Cor. Mc Arthur-Osorio St., Corner Mc Arthur-Montinola St. and along Roxas Avenue	6,180.00	6,180.00
City of Victorias-RB (DV#10-02-0140 dated 02-25-10) Tirad Pass St. & Da-an Banwa going to Toreno Heights	4,599.00	4,599.00
City of Victorias-GB (DV#10-07-0455 dated 07-15-10) beside Roxas Ave., going to Brgy. Hall of Brgy. 5	3,116.50	3,116.50
City of Victorias-GB (DV#10-09-0604 dated 09-07-10) corner road going Villa Miranda and Purok Cubay	8,231.00	8,231.00
City of Victorias-GB (DV#10-10-0705 dated 10-22-10) Bandong Subd., Phase II, right at the old railroad going to Terraville Subd.	3,271.00	3,271.00
City of Victorias-GB (DV#12-07-0382 dated 07-03-12) Gonzaga street near of Miraflores	3,495.00	3,495.00
	35,457.50	35,457.50

	2023	2022
Due from Government Corporations		
Manapla Water District (1 pc. UPVC pipe 6"– MSIJ Dec. 31, 2003 - SRS#929)	2,011.00	2,011.00
Manapla Water District (1 pc. Coupling 6" Column - SRS#416 dated July 31, 2006)	1,100.00	1,100.00
Manapla Water District (1 pc. Coupling 6" Column - SRS#294 dated May 19, 2006)	1,100.00	1,100.00
Cadiz City Water District (300m P.E. Tubing ½ iso & 20 pcs. Adaptor ½ iso (Brass) - RIS# 676)	5,820.00	5,820.00
Talisay Water District (100 pcs. Elbow ½ GI – RIS# 907)	2,642.00	.00
	12,673.00	10,031.00

Other Receivables

Susan Trade-Deposit for 1 oxygen tank (CV#015 dated 01-11-99)	1,000.00	1,000.00
NONECO-Guarantee deposit (3 units 25KVA transformer PS#5) DV#160 dated 03-15-07	37,263.70	37,263.70
NONECO-Guarantee deposit (3 units 25KVA transformer at Terraville Pump Station) DV#743 dated 12-29-17	84,734.91	84,734.91
Various consumers at Villa Victorias - Balance on application and installation fee	23,000.00	29,350.00
NONECO-Guarantee deposit (3 units 25KVA transformer at Toreno Pump Station) DV#622 dated 09-24-19	119,211.67	119,211.67
Nestor P. Sanding (Stolen FM Transceiver 45- 60 watts (Kenwood) w/ power supply)	6,985.07	6,985.07
Various consumers who availed the Easy Pay Promo – Balance on application and installation fee	803,550.00	478,900.00
Jangas Medical Supplies Trading – Deposit for Acetylene/Oxygen Tank	4,000.00	.00
Innovate Communications, Inc.	1,599.00	.00
	1,081,344.35	757,445.35

Total Receivables

10,481,250.74 9,227,326.71

Accounts receivable of P 9,628,370.20 for year 2023 represents receivables from consumers at the end of the period derived from water bills and estimated to be collected within 19 days after billing date. Allowance for doubtful accounts is set at 3%.

Due from National Government Agencies and Due from Local Government Units comprises various guarantee deposits and restoration bonds made with the DPWH and City of Victorias respectively in the performance of the water district's various excavation works including several road widening, expansion and mainline repairs at National Highways and roads.

Due from Government Corporations of P 12,673.00 represents materials borrowed by other water districts in times of emergencies to ensure uninterrupted water supply to their respective service area.

Other Receivables include deposit for acetylene/oxygen tanks to Susan Trade and Jangas Medical Supplies Trading, both provider of oxygen and acetylene within Victorias City. Said oxygen tank is still currently being used. Guarantee deposits to NONECO for Kadalag-an, Terraville and Toreno Pumping Stations amounting to P37,263.70, P84,734.91 and P119,211.67 respectively are still effective pending usage of three units 25 KVA transformers for each station. Receivable from Mr. Nestor Sanding represents the cost of the stolen handset radio, net of depreciation, which was under his accountability at that time. Balance from various consumers amounting to P 23,000.00 and P 803,550.00 is set to be paid every month in addition to their monthly water bill. These consumers has availed the VCWD new connection promo wherein they are allowed to pay their application and installation fee in a staggered basis. One month deposit for internet subscription to Innove Communications, Inc. is also included in this account.

NOTE 6. INVENTORIES

	2023	2022
Inventory Held for Consumption		
Office Supplies Inventory	298,016.89	382,288.17
Accountable Forms, Plates and Stickers Inventory	57,348.59	50,272.99
Chemical and Filtering Supplies Inventory	40,740.00	40,740.00
Construction Materials Inventory	1,510,881.87	1,966,354.50
	<u>1,906,987.35</u>	<u>2,439,655.66</u>

Office Supplies Inventory covers items/supplies intended for office use. Accountable Forms are pre-numbered ORs, water bill receipts and checkbooks. Chemical and Filtering Supplies are chlorine in liquid form. Construction Materials Inventory are materials intended for maintenance use, mainline and pipeline repairs, repair of pumping stations and production wells.

NOTE 7. OTHER ASSETS

7.1 Current

Deposits

Guaranty Deposits	<u>263,549.00</u>	<u>263,442.14</u>
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Guarantee Deposit refers to a separate fund allocated for the payment of customer's deposit. The account was recorded in the books in January 1999. Balance of this account includes interest income earned from the bank.

NOTE 8. INVESTMENTS

	2023	2022
Sinking Fund	<u>1,746,063.69</u>	<u>1,745,355.73</u>

Sinking Fund of P 1,746,063.69 is a joint savings account of LWUA and VCWD that started in year 2000. In availing for loans with LWUA, VCWD is required to set aside 3% of total billings/ water sales for the whole year. Balance of this account includes interest income earned from the bank.

NOTE 9. PROPERTY, PLANT AND EQUIPMENT

Land	3,097,803.93	3,097,803.93
Infrastructure Asset		
Power Supply Systems	7,058,362.15	6,909,899.90
Less: Accumulated Depreciation	4,743,437.17	4,408,321.46
	<u>2,314,924.98</u>	<u>2,501,578.44</u>
Plant-Utility Plant in Service (UPIS)	83,152,952.87	79,101,730.65
Less: Accumulated Depreciation	39,153,211.24	34,443,357.13
	<u>43,999,741.63</u>	<u>44,658,373.52</u>
Buildings and Other Structures		
Buildings	5,895,303.22	5,275,853.22
Less: Accumulated Depreciation	2,309,217.30	2,043,210.07
	<u>3,586,085.92</u>	<u>3,232,643.15</u>
Machinery and Equipment		
Office Equipment	915,998.99	900,048.99
Less: Accumulated Depreciation	737,442.57	659,348.61
	<u>178,556.42</u>	<u>240,700.38</u>
Information and Communication		
Technology Equipment	1,885,037.94	1,705,146.48
Less: Accumulated Depreciation	1,340,209.75	1,153,121.18
	<u>544,828.19</u>	<u>552,025.30</u>
Communication Equipment	80,490.00	80,490.00
Less: Accumulated Depreciation	61,100.99	53,540.99
	<u>19,389.01</u>	<u>26,949.01</u>

	2023	2022
Other Equipment	5,583,824.27	1,603,824.27
Less: Accumulated Depreciation	1,068,807.30	839,187.48
	<u>4,515,016.97</u>	<u>764,636.79</u>
Transportation Equipment		
Motor Vehicles	6,837,969.84	6,837,969.84
Less: Accumulated Depreciation	3,476,956.93	3,245,505.01
	<u>3,361,012.91</u>	<u>3,592,464.83</u>
Furniture, Fixture and Books		
Furniture and Fixtures	432,957.50	432,957.50
Less: Accumulated Depreciation	234,006.56	158,774.24
	<u>198,950.94</u>	<u>274,183.26</u>
Construction in Progress		
Construction in Progress - Infrastructure Assets	47,055.00	1,990,000.00
Construction in Progress - Buildings & Other Structures	4,000.00	4,000.00
	<u>51,055.00</u>	<u>1,994,000.00</u>
Total Property Plant and Equipment	<u>61,867,365.90</u>	<u>60,935,358.61</u>

Land includes the acquisition of rights and possible ownership of lot nos. 139-A-6 & 139-A-2 amounting to P30,000.00 and P390,000.00 respectively. An ongoing effort is being made by the management to secure the land titles so that VCWD can rightfully claim ownership despite certain issues on the transfer of title when the said lots were acquired. It also includes the value of donated lots from National Housing Authority including the necessary expenses incurred during transfer of title.

Construction in Progress - Infrastructure Assets amounting to P 47,055.00 represents the cost incurred in the Sand Filtration Project while Construction in Progress - Buildings & Other Structures amounting to P4,000.00 pertains to the cost of design of office building façade.

NOTE 10. INTANGIBLE ASSETS

Intangible Assets		
Computer Software	242,144.00	214,744.00
Less: Accumulated Amortization	189,534.12	144,952.20
	<u>52,609.88</u>	<u>69,791.80</u>

	2023	2022
Websites	23,500.00	23,500.00
Less: Accumulated Amortization	21,150.00	21,150.00
	<u>2,350.00</u>	<u>2,350.00</u>
Total	<u>54,959.88</u>	<u>72,141.80</u>

Intangible assets account is composed of VCWD website and computerized system of VCWD billing and collection process.

NOTE 11. FINANCIAL LIABILITIES

11.1 Current

Payables

Accounts Payable

ASKPS Construction Supply & Hardware

Marketing

Derio Vulcanizing Shop

Gendiesel Philippines Inc.

CG Integra Corporation

Arizona Integrated Technology Inc.

PJD Construction and Supply

7,812.72 7,812.72

119,800.00 .00

.00 89,384.80

.00 408,281.25

398,000.00 199,000.00

.00 437,403.87

525,612.72 1,141,882.64

Bills / Bonds / Loans Payable

Loans Payable - Domestic (Current Portion)

LWUA (Acct.#4-2664A)

LWUA (Acct.#4-2664B)

340,594.00 315,273.00

45,917.00 42,314.00

386,511.00 357,587.00

Total

912,123.72 1,499,469.64

11.2 Non-Current

Bills / Bonds / Loans Payable

Loans Payable – Domestic (Non-Current Portion)

LWUA (Acct.#4-2664A)

LWUA (Acct.#4-2664B)

7,925,058.71 8,265,652.71

1,107,575.71 1,153,492.71

Total

9,032,634.42 9,419,145.42

Total Financial Liabilities

9,944,758.14 10,918,615.06

Accounts payable balance to various suppliers either represents the 10% warranty/retention or unpaid accounts for delivered materials or rendered services.

Loans payable are detailed as follows:

Loan Account No.	Purpose	Loan Availments	Terms of Payment/ Maturity Date	Interest Rate
LWUA (Acct.#4-2664A) with pertinent adjustment due to project realignment	Water Supply Improvement Project	P9,392,956.71	240 months/ December 2037	7.75%
LWUA (Acct.#4-2664B) with pertinent adjustment due to project realignment	Water Supply Improvement Project	1,303,850.71	240 months/ December 2037	8.20%

NOTE 12. INTER-AGENCY PAYABLES

	2023	2022
Due to BIR	275,776.58	131,664.92
Due to GSIS	.00	2,347.59
Due to Pag-IBIG	121,909.77	93,466.50
Due to PhilHealth	39,192.64	37,820.88
Total Inter-agency Payables	436,878.99	265,299.89

Inter-agency payables to BIR, GSIS, Pag-IBIG, and PhilHealth were remitted on January 2024.

NOTE 13. TRUST LIABILITIES

Guaranty/Security Deposits Payable

Guaranty Deposit (<i>Supreme ABF Construction & Const. Supply</i>)	10,000.00	10,000.00
Guaranty Deposit (<i>Jimmy T. Lee/Lecoste Realty Services</i>)	10,000.00	10,000.00
Performance Bond (<i>Intellicare/Asalus Corporation</i>)	26,849.20	26,849.20
Bid Security (<i>ISP VIS-MIN Enterprises</i>)	49,000.00	49,000.00
Guaranty Deposit (<i>Bernardo B. Duran/ESJ Sons & Const.</i>)	10,000.00	.00

	2023	2022
Guaranty Deposit (<i>Wilkinson Y. Ong</i>)	10,000.00	10,000.00
	115,849.20	105,849.20
Customers' Deposits Payable		
Water Container Deposits	33,460.00	33,460.00
Customers' Deposit	237,900.95	237,900.95
	271,360.95	271,360.95
Total Trust Liabilities	387,210.15	377,210.15

Guaranty Deposits are required to consumers in availing temporary water connection specifically during construction period of infrastructure projects while Performance Bond and Bid Security are required to supplier during procurement of supplies and services.

Water Container Deposits are deposits required from customers who opted to use the available containers upon availing purified water from the Water Refilling Station. Charge for every container is fixed at P150.00 for slim and P160.00 for round. The policy was implemented in year 2009 only. Amount is refundable to customers upon return of the container.

Customer's Deposit represents P5.00 monthly water meter deposit collected in the form of an additional bill to the customer, being made until such time that the total cost of water meter issued to that customer is fully collected. The policy was implemented before year 1995 but was eventually stopped upon the recommendation of LWUA.

NOTE 14. DEFERRED CREDITS/UNEARNED INCOME

Unearned Revenue/Income

Other Unearned Revenue/Income	26,080.80	21,575.56
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This account represents advance payment made by consumers.

NOTE 15. RETAINED EARNINGS / (DEFICIT)

Retained Earnings / (Deficit)

Retained Earnings / (Deficit)	107,223,052.48	100,319,795.33
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NOTE 16. SERVICE AND BUSINESS INCOME

Service Income

Other Service Income	2,378,518.91	625,829.40
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Business Income

Waterworks System Fees	62,116,011.31	57,634,205.61
Interest Income	17,968.07	17,472.72
Fines and Penalties-Business Income	2,540,508.17	2,301,024.29
	64,674,487.55	59,952,702.62

Total Service and Business Income	67,053,006.46	60,578,532.02
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Service Income represents income derived from application & installation fees, reconnection fees, meter testing fees, and change of name fees. Business Income is derived from regular water bills, interest income on bank accounts and deposits and late payment fees.

NOTE 17. SHARES, GRANTS AND DONATIONS

Grants and Donations	2023	2022
Income from Grants and Donations in Cash	.00	657,493.80
Income from Grants and Donations in Kind	3,027,690.02	.00
Total Shares, Grants and Donations	3,027,690.02	657,493.80

Income from Grants and Donations in Kind amounting to P 3,027,690.02 pertains to the cost of Water Lines Facilities at Villa Cristina Subdivision Phase 1 and Phase 2 which was donated by Active Construction, Inc. (ACI) to VCWD for the purpose of providing water supply in the said area.

NOTE 18. OTHER NON-OPERATING INCOME

Reversal of Impairment Loss		
Reversal of Impairment Loss	.00	11,521.85
Miscellaneous Income		
Miscellaneous Income	239,748.37	172,000.15
Total Other Non-Operating Income	239,748.37	183,522.00

Miscellaneous income is obtained from hydro-testing fees, water pilferage fees, and payments for the replacement of damaged water meters.

NOTE 19. PERSONNEL SERVICES

19.1 Salaries and Wages

Salaries and Wages - Regular	11,040,814.00	10,642,252.65
Salaries and Wages - Casual/Contractual	1,582,194.04	1,404,653.00
	12,623,008.04	12,046,905.65

19.2 Other Compensation

Personnel Economic Relief Allowance (PERA)	851,000.00	874,000.00
Representation Allowance (RA)	282,000.00	242,000.00
Transportation Allowance (TA)	180,000.00	140,000.00
Clothing/Uniform Allowance	216,000.00	216,000.00
Productivity Incentive Allowance	72,000.00	72,000.00
Longevity Pay	172,971.34	66,490.00
Overtime and Night Pay	389,518.73	489,386.17
Year End Bonus	2,085,296.10	1,966,288.40

	2023	2022
Cash Gift	181,500.00	184,000.00
Other Bonuses and Allowances	3,818,612.78	2,426,890.91
	<u>8,248,898.95</u>	<u>6,677,055.48</u>
 19.3 Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	1,481,583.99	1,411,801.46
Pag-IBIG Contributions	246,990.34	235,048.19
PhilHealth Contributions	237,248.88	225,655.60
Employees Compensations Insurance	42,600.00	43,700.00
	<u>2,008,423.21</u>	<u>1,916,205.25</u>
 19.4 Other Personnel Benefits		
Retirement Gratuity	384,430.00	195,180.00
Terminal Leave Benefits	556,252.27	682,858.08
Other Personnel Benefits	128,142.00	171,850.00
	<u>1,068,824.27</u>	<u>1,049,888.08</u>
 Total Personnel Services	 <u>23,949,154.47</u>	 <u>21,690,054.46</u>

Salaries and wages account is composed of salaries of regular and casual employees including job - order personnel.

Other employees' compensation account pertains to benefits and mandatory allowances regularly received by VCWD employees. Other bonuses and allowances refer to monthly rice allowance of P1,500.00 and educational assistance of P1,000.00 for each employee hired before year 1999. It also includes the giving of performance-based bonus (PBB), Service Recognition Incentive (SRI), Productivity Enhancement Incentive (PEI) and Collective Negotiation Agreement (CNA) Incentive to regular employees, performance based incentives (PBI) to the board of directors and 5% premium and gratuity pay to job order personnel.

Personnel Benefit Contributions are premiums to GSIS, Pag-ibig and Philhealth paid by the employer.

Other Personnel Benefits include monetization of unused leave credits, retirement benefit of employee upon retirement and PRAISE program expenses.

NOTE 20. MAINTENANCE AND OTHER OPERATING EXPENSES

20.1 Traveling Expenses

Traveling Expenses - Local	<u>335,312.92</u>	<u>307,962.27</u>
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20.2 Training and Scholarship Expenses

Training Expenses	<u>705,842.95</u>	<u>696,837.80</u>
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	2023	2022
20.3 Supplies and Materials Expenses		
Office Supplies Expense	279,520.23	291,689.66
Accountable Forms Expenses	83,924.40	73,473.77
Medical, Dental and Laboratory Supplies Expenses	161,392.80	117,704.50
Fuel, Oil and Lubricants Expenses	1,842,957.81	1,166,218.31
Chemical and Filtering Supplies Expenses	1,176,750.00	731,000.00
Semi-Expendable Machinery and Equipment Expenses	165,979.30	210,815.84
Semi-Expendable Furniture, Fixtures and Books Expenses	10,950.00	.00
	<u>3,721,474.54</u>	<u>2,590,902.08</u>
20.4 Utility Expenses		
Water Expenses	23,963.85	.00
Electricity Expenses	14,935,185.61	16,482,458.43
	<u>14,959,149.46</u>	<u>16,482,458.43</u>
20.5 Communication Expenses		
Postage and Courier Services	4,467.04	4,238.00
Telephone Expenses		
Telephone Expenses – Mobile	150,899.42	145,200.00
Telephone Expenses – Landline	17,755.60	16,377.60
Internet Subscription Expenses	59,056.48	53,578.92
Cable, Satellite, Telegraph and Radio Expenses	8,400.00	7,800.00
	<u>240,578.54</u>	<u>227,194.52</u>
20.6 Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	<u>292,294.00</u>	<u>346,212.25</u>
20.7 Professional Services		
Legal Services	93,822.23	69,850.00
Auditing Services	.00	160,310.15
	<u>93,822.23</u>	<u>230,160.15</u>
20.8 General Services		
Security Services	<u>1,026,359.64</u>	<u>948,170.80</u>
20.9 Repairs and Maintenance		
Repairs and Maintenance - Infrastructure Assets		
Power Supply Systems	49,012.00	174,469.92
Plant-Utility Plant in Service (UPIS)	6,807,879.78	6,300,583.25
Repairs and Maintenance - Buildings and Other Structures	57,504.95	54,906.50

	2023	2022
Repairs and Maintenance - Machinery and Equipment		
Office Equipment	74,172.00	4,414.00
Information and Communication Technology Equipment	84,987.00	20,202.82
Communication Equipment	12,500.00	170.00
Other Equipment	15,032.00	35,690.75
Repairs and Maintenance – Transportation Equipment	346,565.00	270,767.00
Repairs and Maintenance - Furniture and Fixtures	820.00	70.00
	7,448,472.73	6,861,274.24
20.10 Taxes, Insurance, Premiums and Other Fees		
Taxes, Duties and Licenses	1,385,018.36	1,317,718.52
Fidelity Bond Premiums	12,750.00	12,750.00
Insurance Expenses	300,413.53	272,999.09
	1,698,181.89	1,603,467.61
20.11 Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expenses	358,848.05	399,901.15
Printing and Publication Expenses	2,790.00	2,520.00
Representation Expenses	1,092,234.40	969,070.31
Rent/Lease Expense	81,000.00	60,000.00
Membership Dues and Contributions to Organizations	35,326.00	9,700.00
Subscription Expenses	.00	16,380.24
Donations	14,225.00	36,320.00
Directors and Committee Members' Fees	441,360.00	449,280.00
	2,025,783.45	1,943,171.70
Total Maintenance and Other Operating Expenses	32,547,272.35	32,237,811.85

Travelling expenses refer to travel-related expenses such as per diems and transportation fare of travelling personnel. It also includes tricycle fare of meter readers in times when service vehicle becomes unavailable.

Training expenses include seminars & convention fees, registration fees and other related expenses such as per diem, transportation allowance, representation and accommodation expenses.

Supplies and materials expenses account is directly related to the inventories of consumable materials and supplies essential to water district operations. These include office supplies, accountable forms, laboratory supplies, diesel and gasoline, chlorine in liquid form and various construction materials. It also includes semi-expendable machineries and equipment and furniture and fixtures.

Water expenses pertain to usage of water while electricity expenses are electric consumptions at the office buildings and pumping stations.

Communication Expenses are expenses incurred in sending of official documents, telephone bills, payment of BOD and employees' cell card allowance, internet and cable subscriptions.

Extraordinary and Miscellaneous Expenses is composed of reimbursable expenses of the General Manager, risk disaster management programs expenses and some COVID related expenses.

Legal Services cover notarial fees and legal fees paid to Office of the Government Corporate Counsel (OGCC). Audit fees billed by Commission on Audit (COA) are charged as Auditing Services.

Security services expense represents payment for security services for the whole year.

Repairs and Maintenance - Infrastructure Assets refers to expenses related to electrification of pumping stations, transformer, generators, other PPEs and pipelines. It includes salaries paid to job order personnel responsible for the maintenance of said infrastructure assets. Repairs and Maintenance - Buildings & Other Structures represent maintenance expenses like repainting, lawn mowing, repair of ceilings and comfort rooms. Repairs and Maintenance - Machinery and Equipment are costs related to repair of printer, air-conditioning units, computers, cellphone, handset, other machineries & equipment & tools. Repairs and Maintenance - Transportation Equipment covers repairs of service vehicles while Repairs and Maintenance - Furniture & Fixtures refers to repairs of cabinets, chairs & tables.

Tax remittances & BIR registration fees are booked under taxes, duties and licenses. Charges under Fidelity Bond Premiums are cash bonds for accountable officers like cashiers, tellers and storekeeper. Insurance for vehicles, pumping stations and office buildings are grouped under Insurance Expenses account.

Advertising, Promotional and Marketing Expenses refer to purchase of calendars and other items intended as giveaways to customers at the end of the year, advertising sponsorships and souvenir programs. Printing and Publication Expenses cover risographing of forms for office use. Expenses for snacks & meals during board of directors meeting, BAC meeting, quarterly meetings, year-end general assembly are taken up under Representation Expenses. It also includes expenses during company representations in various government programs and activities such as Women's Month,

VAWC campaign and CSC and VCWD anniversary. Rental of office building lot are taken up under Rent/Lease Expense. Membership dues to ANOWD, PAWD, VAWD and other associations are grouped under Membership Dues and Contributions to Organizations. Subscription Expenses cover newspaper and software subscription while per diems during board meetings form part of the Directors and Committee Members' Fees account.

NOTE 21. FINANCIAL EXPENSES

Financial Expenses	2023	2022
Interest Expenses	750,469.00	777,226.00
Bank Charges	2,930.00	100.00
	<u>753,399.00</u>	<u>777,326.00</u>

Interest Expense refers to interest paid on loans to LWUA while expenses paid in depositing check payments and requesting bank statements print out are booked under Bank Charges.

NOTE 22. NON-CASH EXPENSES

Depreciation		
Depreciation - Infrastructure Assets		
Power Supply Systems	335,115.71	337,000.92
Plant-Utility Plant in Service (UPIS)	4,709,854.11	4,588,417.92
Depreciation - Buildings and Other Structures	266,007.23	251,458.56
Depreciation - Machinery and Equipment		
Office Equipment	78,093.96	93,050.94
Information and Communication Technology Equipment	187,088.57	171,915.60
Communication Equipment	7,560.00	7,560.00
Other Equipment	229,619.82	241,493.95
Depreciation - Transportation Equipment	231,451.92	222,024.42
Depreciation - Furniture, Fixtures and Books	75,232.32	75,232.44
	<u>6,120,023.64</u>	<u>5,988,154.75</u>
Amortization		
Amortization - Intangible Assets	44,581.92	38,653.92
Impairment Loss		
Impairment Loss-Loans and Receivables	<u>28,681.95</u>	<u>.00</u>
Total Non-Cash expenses	<u>6,193,287.51</u>	<u>6,026,808.67</u>

Impairment Loss pertains to the additional recognition of Allowance for Impairment on Accounts Receivable at the end of the year.

NOTE 23. ADJUSTMENTS

	2023	2022
Prior Years' Adjustments		
Adjustment of Other Receivables	.00	37,410.00
Reversal of Cancelled Check	.00	4,620.00
Adjustment of inventory's weighted average cost	.00	641.14
Correction of erroneous entry in prior year	.00	(8,000.00)
Recognize disposal of various construction materials in prior year	.00	(44,600.28)
Refund of Separated Employees for SSS loans paid by VCWD	25,925.63	.00
Net Adjustments	<u>25,925.63</u>	<u>(9,929.14)</u>

Refund of Separated Employees amounting to P 25,925.63 refers to the amount paid by VCWD to SSS on behalf of its employees after transition of VCWD from a private entity to a Government Owned and Controlled Corporation.