

**EXCERPT FROM THE MINUTES OF THE REGULAR BOARD MEETING OF THE VICTORIAS CITY
WATER DISTRICT HELD ON DECEMBER 11, 2023 AT THE VCWD CONFERENCE ROOM**

RESOLUTION NO. 75 – s. 2023

**RESOLUTION APPROVING THE ANNUAL BUDGET FOR THE YEAR 2024 IN THE AMOUNT OF Php
P35,380,000.00 FOR THE PROJECTED CASH BEGINNING OF THE YEAR, Php 69,849,000.00 FOR
THE CASH RECEIPTS, Php 103,950,700.00 FOR THE CASH DISBURSEMENTS AND
Php1,278,300.00 FOR THE NET RECEIPTS**

ACCOUNT NUMBER	ACCOUNT NAME	2024 BUDGET
PROJECTED CASH BEGINNING OF THE YEAR		P35,380,000.00
CASH RECEIPTS :		
40202090/ 40202230	Collection of receivables	68,098,000.00
40201990/ 40603990	Collection of Other Income & Receipt of Miscellaneous Income	1,736,000.00
40202210	Receipt of interests from deposits	15,000.00
	TOTAL CASH RECEIPTS	69,849,000.00
CASH DISBURSEMENTS :		
10601010	Land	350,000.00
10603050	Power Supply Systems	4,300,000.00
10604010	Buildings	2,700,000.00
10605020	Office Equipment	280,000.00
10607010	Furniture and Fixtures	100,000.00
10605030	Information and Communication Technology Equipment	200,000.00
10801020	Computer Software	360,000.00
10605070	Communication Equipment	100,000.00
10605990	Other Equipment	400,000.00
10606010	Motor Vehicles	4,200,000.00
10603110	Plant-Utility Plant in Service (UPIS)	25,780,000.00
20101010	Accounts Payable	435,000.00
20102040	Loans Payable - Domestic	387,000.00
50101010	Salaries and Wages - Regular	11,408,000.00
50101020	Salaries and Wages - Casual/Contractual	1,886,000.00
50102010	Personnel Economic Relief Allowance (PERA)	864,000.00
50102020	Representation Allowance (RA)	282,000.00
50102030	Transportation Allowance (TA)	180,000.00
50102040	Clothing / Uniform Allowance	252,000.00

Mely A. Orosa for purposes

50102080	Productivity Incentive Allowance	72,000.00
50102990	Other Bonuses and Allowances	2,454,700.00
50299120	Directors and Committee Members' Fees	496,860.00
50102120	Longevity Pay	30,000.00
50102130	Overtime and Night Pay	450,000.00
50102150	Cash Gift	180,000.00
50102140	Year End Bonus	2,136,000.00
50103010	Retirement and Life Insurance Premiums	1,538,000.00
50103020	Pag-IBIG Contributions	256,500.00
50103030	PhilHealth Contributions	311,500.00
50103040	Employees Compensations Insurance Premiums	43,500.00
50104020	Retirement Gratuity	210,290.00
50104030	Terminal Leave Benefits	640,000.00
50104990	Other Personnel Benefits	300,000.00
50201010	Traveling Expenses - Local	350,000.00
50202010	Training Expenses	850,000.00
50203010	Office Supplies Expense	500,000.00
50203020	Accountable Forms Expenses	100,000.00
50203080	Medical, Dental and Laboratory Supplies Expenses	320,000.00
50203130	Chemical and Filtering Supplies Expenses	1,400,000.00
50203090	Fuel, Oil and Lubricants Expenses	943,000.00
50204020	Electricity Expenses	19,023,350.00
50205010	Postage and Courier Services	40,000.00
50205021	Telephone Expenses - Landline	30,000.00
50205022	Telephone Expenses - Mobile	153,000.00
50205030	Internet Subscription Expenses	105,000.00
50205040	Cable, Satellite, Telegraph and Radio Expenses	10,000.00
50299060	Membership Dues and Contributions to Organizations	60,000.00
50299010	Advertising, Promotional and Marketing Expenses	530,000.00
50299020	Printing and Publication Expenses	10,000.00
50299050	Rent/Lease Expense	96,000.00
50299030	Representation Expenses	1,250,000.00
50299040	Transportation and Delivery Expenses	10,000.00
50299070	Subscription Expenses	12,000.00
50210010	Confidential Expenses	20,000.00
50211010	Legal Services	100,000.00
50212030	Security Services	1,130,000.00
50213031	Repairs and Maintenance - Power Supply Systems	400,000.00
50213040	Repairs and Maintenance - Buildings and Other Structures	100,000.00
50213051	Repairs and Maintenance - Office Equipment	90,000.00

Melby A. Alonzo *Juanpaula*

50213070	Repairs and Maintenance - Furniture and Fixtures	15,000.00
50213052	Repairs and Maintenance - Information and Communication Technology Equipment	100,000.00
50213053	Repairs and Maintenance - Communication Equipment	30,000.00
50213054	Repairs and Maintenance - Other Machinery and Equipment	40,000.00
50213060	Repairs and Maintenance - Transportation Equipment	450,000.00
50213032	Repairs and Maintenance - Plant-Utility Plant in Service (UPIS)	8,479,000.00
50299080	Donations	50,000.00
50210030	Extraordinary and Miscellaneous Expenses	700,000.00
50203210	Semi-Expendable Machinery and Equipment Expenses	330,000.00
50203220	Semi-Expendable Furniture, Fixtures and Books Expenses	20,000.00
50215010	Taxes, Duties and Licenses	1,465,000.00
50215020	Fidelity Bond Premiums	20,000.00
50215030	Insurance Expenses	304,000.00
50301020	Interest Expenses	722,000.00
50301040	Bank Charges	5,000.00
50301990	Other Financial Charges	5,000.00
	TOTAL CASH DISBURSEMENTS	103,950,700.00
	NET RECEIPTS/(DISBURSEMENTS)	P1,278,300.00

RESOLVED, AS IT IS HEREBY RESOLVE, on motion presented by Director Dominador A. Bingco, duly seconded by Director Atty. Francis Laurence Jake B. Amodia the approval of the Annual Budget for the Year 2024.

APPROVED.

Certified Correct:

Nelly A. Acuña
NELLY A. ACUÑA
 Secretary

Attested by:

For: J. M. Valentin S. Garcia
JOSE MA. VALENTIN S. GARCIA
 Chairperson