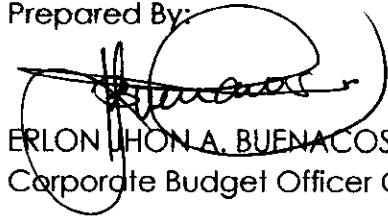


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of January 2022

Balance, beginning of period	P99,642,177.63
Net Adjustments	42,671.14
Net Income/(Loss)	<u>707,616.57</u>
Balance, end of period	<u><u>P100,392,465.34</u></u>

Prepared By:



ERLON UHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



LEONIE ANN P. BUTALON
Division Manager C

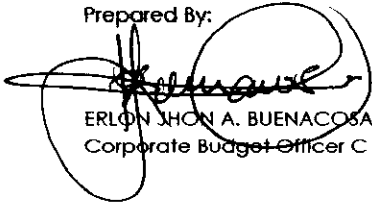
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of January 2022

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	80,850.00	80,850.00
Collection of other income	80,850.00	80,850.00
Collection of Receivables	4,632,580.46	4,632,580.46
Collection of receivables	4,632,230.46	4,632,230.46
Collection of other receivables	350.00	350.00
Other Receipts	34,275.10	34,275.10
Receipt of Miscellaneous Income	34,275.10	34,275.10
Adjustments	4,620.00	4,620.00
Restoration of cash for cancelled/lost/stale checks/ADA	4,620.00	P4,620.00
Total Cash Inflows	4,752,325.56	4,752,325.56
Cash Outflows:		
Payment of Expenses	1,412,877.70	1,412,877.70
Payment of personnel services	25,962.61	25,962.61
Payment of maintenance and other operating expenses	1,386,915.09	1,386,915.09
Purchase of Inventories	87,392.85	87,392.85
Purchase of inventory held for consumption	87,392.85	87,392.85
Grant of Cash Advances	1,492,191.43	1,492,191.43
Advances for payroll	1,482,191.43	1,482,191.43
Advances to officers and employees	10,000.00	10,000.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	597,007.27	597,007.27
Remittance of taxes withheld	187,693.14	187,693.14
Remittance to GSIS/Pag-IBIG/PhilHealth	452,862.97	452,862.97
Remittance of other payables	(43,548.84)	(43,548.84)
Total Cash Outflows	3,589,469.25	3,589,469.25
Net Cash Provided (used) by Operating Activities	1,162,856.31	1,162,856.31
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash inflows	-	-
Cash Outflows:		
Total Cash Outflows	-	-
Net Cash Provided (used) by Investing Activities	-	-
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	26,597.00	26,597.00
Payment of domestic loans	26,597.00	26,597.00
Payment of Interest Expense	65,741.00	65,741.00
Total Cash Outflow	92,338.00	92,338.00
Net Cash Provided (used) by Financing Activities	(92,338.00)	(92,338.00)
Increase (Decrease) in Cash and Cash Equivalents	1,070,518.31	1,070,518.31
Add: Cash and Cash Equivalents - Beginning	40,650,748.64	40,650,748.64
Cash and Cash Equivalents - Ending	P41,721,266.95	41,721,266.95

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	433,707.02
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	40,281,285.90
Cash in Bank-Local Currency, Savings Account	188,998.85
Cash in Bank-Local Currency, Current Account (Grant)	805,275.18
	<u>41,721,266.95</u>

Prepared By:



ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of January 31, 2022

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	41,721,266.95
CASH ON HAND	445,707.02
Cash-Collecting Officer	433,707.02
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
CASH IN BANK - LOCAL CURRENCY	41,275,559.93
Cash in Bank - Local Currency, Current Account	41,086,561.08
Cash in Bank-Local Currency, Savings Account	188,998.85
RECEIVABLES	9,319,643.89
LOANS AND RECEIVABLE ACCOUNTS	8,975,643.24
Accounts Receivable	9,247,334.25
Allowance for Impairment - Accounts Receivable	271,691.01
INTER-AGENCY RECEIVABLES	57,745.30
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	10,031.00
OTHER RECEIVABLES	286,255.35
Other Receivables	286,255.35
INVENTORIES	2,350,775.23
INVENTORY HELD FOR CONSUMPTION	2,350,775.23
Office Supplies Inventory	244,683.45
Accountable Forms, Plates and Stickers Inventory	36,543.81
Chemical and Filtering Supplies Inventory	169,740.00
Construction Materials Inventory	1,899,807.97
OTHER ASSETS	263,335.31
DEPOSITS	263,335.31
Guaranty Deposits	263,335.31
Total Current Assets	53,655,021.38

Non-Current Assets

INVESTMENTS	1,744,648.08
SINKING FUND	1,744,648.08
Sinking Fund	1,744,648.08

PROPERTY, PLANT AND EQUIPMENT	56,129,427.64
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	<u>42,375,314.84</u>
Power Supply Systems, net	<u>2,718,055.95</u>
Power Supply Systems	6,817,459.90
Accumulated Depreciation-Power Supply Systems	<u>4,099,403.95</u>
Plant-Utility Plant in Service (UPIS), net	<u>39,657,258.89</u>
Plant-Utility Plant in Service (UPIS)	69,887,624.26
Accumulated Depreciation - Plant (UPIS)	<u>30,230,365.37</u>
BUILDINGS AND OTHER STRUCTURES	<u>3,463,146.83</u>
Buildings, net	<u>3,463,146.83</u>
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	<u>1,812,706.39</u>
MACHINERY AND EQUIPMENT	<u>1,903,046.63</u>
Office Equipment, net	<u>305,663.16</u>
Office Equipment	880,053.99
Accumulated Depreciation - Office Equipment	<u>574,390.83</u>
Information and Communication Technology Equipment, net	<u>629,761.01</u>
Information and Communication Technology Equipment	1,625,716.48
Accumulated Depreciation - Information and Technology Equipment	<u>995,955.47</u>
Communication Equipment, net	<u>33,879.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>46,610.99</u>
Other Equipment, net	<u>933,743.45</u>
Other Equipment	1,551,232.77
Accumulated Depreciation - Other Equipment	<u>617,489.32</u>
TRANSPORTATION EQUIPMENT	<u>1,703,344.08</u>
Motor Vehicles, net	<u>1,703,344.08</u>
Motor Vehicles	4,742,969.84
Accumulated Depreciation - Motor Vehicles	<u>3,039,625.76</u>
FURNITURE, FIXTURE AND BOOKS	<u>343,146.33</u>
Furniture and Fixtures, net	<u>343,146.33</u>
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	<u>89,811.17</u>
CONSTRUCTION IN PROGRESS	<u>3,243,625.00</u>
Construction in Progress - Infrastructure Assets	<u>3,243,625.00</u>
INTANGIBLE ASSETS	107,574.56
INTANGIBLE ASSETS	<u>107,574.56</u>
Computer Software, net	<u>105,224.56</u>
Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>109,519.44</u>

Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	21,150.00
Total Non-Current assets	<u>57,981,650.28</u>
TOTAL ASSETS	<u>111,636,671.66</u>
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	769,486.97
PAYABLES	465,253.97
Accounts Payable	<u>465,253.97</u>
BILLS / BONDS / LOANS PAYABLE	304,233.00
Loans Payable - Domestic (Current Portion)	<u>304,233.00</u>
INTER-AGENCY PAYABLES	186,249.82
INTER_AGENCY PAYABLES	186,249.82
Due to BIR	74,696.93
Due to Pag-IBIG	85,861.91
Due to PhilHealth	<u>25,690.98</u>
TRUST LIABILITIES	352,710.15
TRUST LIABILITIES	352,710.15
Guaranty/Security Deposits Payable	81,349.20
Customers' Deposits Payable	<u>271,360.95</u>
OTHER PAYABLES	140,330.27
OTHER PAYABLES	140,330.27
Other Payables	<u>140,330.27</u>
Total Current Liabilities	<u>1,448,777.21</u>
Non-Current Liabilities	
FINANCIAL LIABILITIES	9,776,732.42
BILLS / BONDS / LOANS PAYABLE	9,776,732.42
Loans Payable - Domestic (Non-Current Portion)	<u>9,776,732.42</u>
DEFERRED CREDITS/UNEARNED INCOME	18,696.69
UNEARNED REVENUE/INCOME	18,696.69
Other Unearned Revenue/Income	<u>18,696.69</u>
Total Non-Current Liabilities	<u>9,795,429.11</u>
TOTAL LIABILITIES	<u>11,244,206.32</u>

EQUITY

RETAINED EARNINGS / (DEFICIT)

100,392,465.34

RETAINED EARNINGS / (DEFICIT)

100,392,465.34

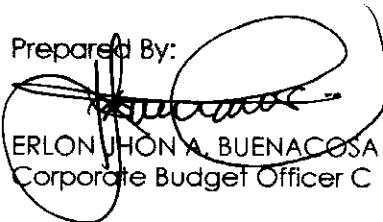
Retained Earnings / (Deficit)

100,392,465.34

TOTAL LIABILITIES AND EQUITY

111,636,671.66

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:

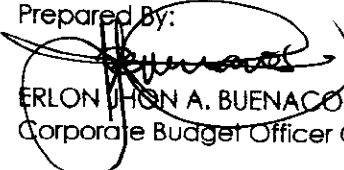

LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of January 2022

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,954,395.41	4,954,395.41
SERVICE INCOME	37,344.08	37,344.08
Other Service Income	37,344.08	37,344.08
BUSINESS INCOME	4,917,051.33	4,917,051.33
Waterworks System Fees	4,742,506.03	4,742,506.03
Fines and Penalties-Business Income	174,545.30	174,545.30
OTHER NON-OPERATING INCOME	27,221.84	27,221.84
MISCELLANEOUS INCOME	27,221.84	27,221.84
Miscellaneous Income	27,221.84	27,221.84
TOTAL REVENUE	4,981,617.25	4,981,617.25
EXPENSES		
PERSONNEL SERVICES	1,692,152.91	1,692,152.91
SALARIES AND WAGES	950,452.16	950,452.16
Salaries and Wages - Regular	852,030.00	852,030.00
Salaries and Wages - Casual/Contractual	98,422.16	98,422.16
OTHER COMPENSATION	569,137.25	569,137.25
Personnel Economic Relief Allowance (PERA)	72,000.00	72,000.00
Representation Allowance (RA)	18,500.00	18,500.00
Transporation Allowance (TA)	10,000.00	10,000.00
Clothing / Uniform Allowance	216,000.00	216,000.00
Overtime and Night Pay	42,637.25	42,637.25
Other Bonuses and Allowances	210,000.00	210,000.00
PERSONNEL BENEFIT CONTRIBUTIONS	146,600.89	146,600.89
Retirement and Life Insurance Premiums	111,561.72	111,561.72
Pag-IBIG Contributions	18,593.62	18,593.62
PhilHealth Contributions	12,845.55	12,845.55
Employees Compensations Insurance Premiums	3,600.00	3,600.00
OTHER PERSONNEL BENEFITS	25,962.61	25,962.61
Terminal Leave Benefits	25,962.61	25,962.61
MAINTENANCE AND OTHER OPERATING EXPENSES	2,022,737.78	2,022,737.78
TRAVELING EXPENSES	5,360.00	5,360.00
Traveling Expenses - Local	5,360.00	5,360.00
SUPPLIES AND MATERIALS EXPENSES	44,633.64	44,633.64
Office Supplies Expense	12,830.72	12,830.72
Accountable Forms Expenses	7,202.95	7,202.95
Medical, Dental and Laboratory Supplies Expenses	3,600.00	3,600.00
Fuel, Oil and Lubricants Expenses	20,999.97	20,999.97
UTILITY EXPENSES	854,875.48	854,875.48
Electricity Expenses	854,875.48	854,875.48
COMMUNICATION EXPENSES	16,287.54	16,287.54
Postage and Courier Services	330.00	330.00

Telephone Expenses	14,311.72	14,311.72
Internet Subscription Expenses	<u>1,645.82</u>	<u>1,645.82</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	83,847.25	83,847.25
Extraordinary and Miscellaneous Expenses	<u>83,847.25</u>	<u>83,847.25</u>
PROFESSIONAL SERVICES	450.00	450.00
Legal Services	<u>450.00</u>	<u>450.00</u>
REPAIRS AND MAINTENANCE	477,954.38	477,954.38
Repairs and Maintenance - Infrastructure Assets	474,608.56	474,608.56
Repairs and Maintenance - Machinery and Equipment	1,220.82	1,220.82
Repairs and Maintenance - Transportation Equipment	2,055.00	2,055.00
Repairs and Maintenance - Furniture and Fixtures	<u>70.00</u>	<u>70.00</u>
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	465,136.14	465,136.14
Taxes, Duties and Licenses	383,935.70	383,935.70
Insurance Expenses	<u>81,200.44</u>	<u>81,200.44</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	74,193.35	74,193.35
Representation Expenses	23,447.30	23,447.30
Rent/Lease Expense	5,000.00	5,000.00
Subscription Expenses	1,986.05	1,986.05
Donations	6,320.00	6,320.00
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>37,440.00</u>
FINANCIAL EXPENSES	65,741.00	65,741.00
FINANCIAL EXPENSES	65,741.00	65,741.00
Interest Expenses	<u>65,741.00</u>	<u>65,741.00</u>
NON-CASH EXPENSES	493,368.99	493,368.99
DEPRECIATION	490,147.83	490,147.83
Depreciation - Infrastructure Assets	403,509.57	403,509.57
Depreciation - Buildings and Other Structures	20,954.88	20,954.88
Depreciation - Machinery and Equipment	43,268.84	43,268.84
Depreciation - Transportation Equipment	16,145.17	16,145.17
Depreciation - Furniture, Fixtures and Books	<u>6,269.37</u>	<u>6,269.37</u>
AMORTIZATION	3,221.16	3,221.16
Amortization - Intangible Assets	<u>3,221.16</u>	<u>3,221.16</u>
TOTAL EXPENSES	4,274,000.68	4,274,000.68
NET INCOME/(LOSS)	707,616.57	707,616.57

Prepared By:


 ERLON JOHN A. BUENACOSA
 Corporate Budget Officer C

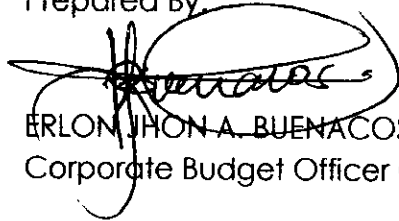
Reviewed By:


 LEONE ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of February 2022

Balance, beginning of period	P100,392,465.34
Net Adjustments	(8,000.00)
Net Income/(Loss)	<u>1,593,846.43</u>
Balance, end of period	<u><u>P101,978,311.77</u></u>

Prepared By:



ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



LEONE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of February 2022

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	718,615.40	799,465.40
Collection of other income	61,121.60	141,971.60
Receipt of shares, grants and donations	657,493.80	657,493.80
Collection of Receivables	<u>4,959,752.97</u>	<u>9,592,333.43</u>
Collection of receivables	4,959,752.97	9,591,983.43
Collection of other receivables	-	350.00
Trust Receipts	<u>24,500.00</u>	<u>24,500.00</u>
Receipt of guaranty/security deposits	24,500.00	24,500.00
Other Receipts	<u>15,601.37</u>	<u>49,876.47</u>
Receipt of refund of cash advances	615.00	615.00
Receipt of Miscellaneous Income	14,986.37	49,261.47
Adjustments	-	4,620.00
Restoration of cash for cancelled/lost/stale checks/ADA	-	P4,620.00
Total Cash Inflows	<u>5,718,469.74</u>	<u>10,470,795.30</u>
Cash Outflows:		
Payment of Expenses	<u>1,414,730.22</u>	<u>2,827,607.92</u>
Payment of personnel services	86,482.76	112,445.37
Payment of maintenance and other operating expenses	1,328,247.46	2,715,162.55
Purchase of Inventories	<u>40,696.43</u>	<u>128,089.28</u>
Purchase of inventory held for consumption	40,696.43	128,089.28
Grant of Cash Advances	<u>1,139,101.12</u>	<u>2,631,292.55</u>
Advances for payroll	1,130,301.12	2,612,492.55
Advances to officers and employees	8,800.00	18,800.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	<u>789,106.48</u>	<u>1,386,113.75</u>
Remittance of taxes withheld	82,685.95	270,379.09
Remittance to GSIS/Pag-IBIG/PhilHealth	470,458.83	923,321.80
Remittance of other payables	235,961.70	192,412.86
Total Cash Outflows	<u>3,383,634.25</u>	<u>6,973,103.50</u>
Net Cash Provided (used) by Operating Activities	<u>2,334,835.49</u>	<u>3,497,691.80</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	<u>1,098,849.18</u>	<u>1,098,849.18</u>
Construction in progress	1,098,849.18	1,098,849.18
Total Cash Outflows	<u>1,098,849.18</u>	<u>1,098,849.18</u>
Net Cash Provided (used) by Investing Activities	<u>(1,098,849.18)</u>	<u>(1,098,849.18)</u>
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	<u>26,770.00</u>	<u>53,367.00</u>
Payment of domestic loans	26,770.00	53,367.00
Payment of Interest Expense	<u>65,568.00</u>	<u>131,309.00</u>
Total Cash Outflow	<u>92,338.00</u>	<u>184,676.00</u>
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(184,676.00)</u>

Increase (Decrease) in Cash and Cash Equivalents

Add: Cash and Cash Equivalents - Beginning

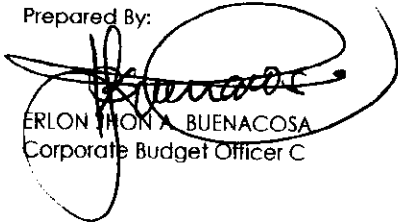
Cash and Cash Equivalents - Ending

1,143,648.31	2,214,166.62
41,721,266.95	40,650,748.64
<u>P42,864,915.26</u>	<u>42,864,915.26</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	273,674.04
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	41,425,443.20
Cash in Bank-Local Currency, Savings Account	174,779.04
Cash in Bank-Local Currency, Current Account (Grant)	979,018.98
	<u>42,864,915.26</u>

Prepared By:



ERLON THON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of February 28, 2022

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		42,864,915.26
CASH ON HAND		285,674.04
Cash-Collecting Officer		<u>273,674.04</u>
Petty Cash		10,000.00
Checks & Other Cash Items		<u>2,000.00</u>
CASH IN BANK - LOCAL CURRENCY		<u>42,579,241.22</u>
Cash in Bank - Local Currency, Current Account		42,404,462.18
Cash in Bank-Local Currency, Savings Account		<u>174,779.04</u>
RECEIVABLES		9,140,474.69
LOANS AND RECEIVABLE ACCOUNTS		<u>8,796,474.04</u>
Accounts Receivable		9,068,165.05
Allowance for Impairment - Accounts Receivable		<u>271,691.01</u>
INTER-AGENCY RECEIVABLES		<u>57,745.30</u>
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		<u>10,031.00</u>
OTHER RECEIVABLES		<u>286,255.35</u>
Other Receivables		<u>286,255.35</u>
INVENTORIES		2,237,469.71
INVENTORY HELD FOR CONSUMPTION		<u>2,237,469.71</u>
Office Supplies Inventory		221,160.17
Accountable Forms, Plates and Stickers Inventory		31,875.81
Chemical and Filtering Supplies Inventory		212,740.00
Construction Materials Inventory		<u>1,771,693.73</u>
OTHER ASSETS		268,135.31
ADVANCES		<u>4,800.00</u>
Advances to Officers and Employees		<u>4,800.00</u>
DEPOSITS		<u>263,335.31</u>
Guaranty Deposits		<u>263,335.31</u>
Total Current Assets		<u>54,510,994.97</u>

Non-Current Assets

INVESTMENTS		1,744,648.08
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SINKING FUND	1,744,648.08
Sinking Fund	<u>1,744,648.08</u>
PROPERTY, PLANT AND EQUIPMENT	56,880,185.07
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	41,971,804.75
Power Supply Systems, net	<u>2,689,972.54</u>
Power Supply Systems	6,817,459.90
Accumulated Depreciation-Power Supply Systems	<u>4,127,487.36</u>
Plant-Utility Plant in Service (UPIS), net	<u>39,281,832.21</u>
Plant-Utility Plant in Service (UPIS)	69,887,624.26
Accumulated Depreciation - Plant (UPIS)	<u>30,605,792.05</u>
BUILDINGS AND OTHER STRUCTURES	3,442,191.95
Buildings, net	<u>3,442,191.95</u>
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	<u>1,833,661.27</u>
MACHINERY AND EQUIPMENT	1,859,777.75
Office Equipment, net	<u>297,569.98</u>
Office Equipment	880,053.99
Accumulated Depreciation - Office Equipment	<u>582,484.01</u>
Information and Communication Technology Equipment, net	<u>615,011.12</u>
Information and Communication Technology Equipment	1,625,716.48
Accumulated Depreciation - Information and Technology Equipment	<u>1,010,705.36</u>
Communication Equipment, net	<u>33,249.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>47,240.99</u>
Other Equipment, net	<u>913,947.64</u>
Other Equipment	1,551,232.77
Accumulated Depreciation - Other Equipment	<u>637,285.13</u>
TRANSPORTATION EQUIPMENT	1,687,198.93
Motor Vehicles, net	<u>1,687,198.93</u>
Motor Vehicles	4,742,969.84
Accumulated Depreciation - Motor Vehicles	<u>3,055,770.91</u>
FURNITURE, FIXTURE AND BOOKS	336,876.96
Furniture and Fixtures, net	<u>336,876.96</u>
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	<u>96,080.54</u>
CONSTRUCTION IN PROGRESS	4,484,530.80
Construction in Progress - Infrastructure Assets	<u>4,484,530.80</u>
INTANGIBLE ASSETS	104,353.40
INTANGIBLE ASSETS	104,353.40
Computer Software, net	<u>102,003.40</u>

Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>112,740.60</u>
Websites, net	<u>2,350.00</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>21,150.00</u>
Total Non-Current assets	<u>58,729,186.55</u>
TOTAL ASSETS	<u>113,240,181.52</u>

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES

PAYABLES	811,516.97
Accounts Payable	<u>534,053.97</u>
	<u>534,053.97</u>
BILLS / BONDS / LOANS PAYABLE	277,463.00
Loans Payable - Domestic (Current Portion)	<u>277,463.00</u>

INTER-AGENCY PAYABLES

INTER_AGENCY PAYABLES	277,717.12
Due to BIR	<u>155,490.29</u>
Due to GSIS	1,714.44
Due to Pag-IBIG	93,899.87
Due to PhilHealth	<u>26,612.52</u>

TRUST LIABILITIES

TRUST LIABILITIES	377,210.15
Guaranty/Security Deposits Payable	<u>377,210.15</u>
Customers' Deposits Payable	105,849.20
	<u>271,360.95</u>

Total Current Liabilities

1,466,444.24

Non-Current Liabilities

FINANCIAL LIABILITIES

BILLS / BONDS / LOANS PAYABLE	9,776,732.42
Loans Payable - Domestic (Non-Current Portion)	<u>9,776,732.42</u>
	<u>9,776,732.42</u>

DEFERRED CREDITS/UNEARNED INCOME

UNEARNED REVENUE/INCOME	18,693.09
Other Unearned Revenue/Income	<u>18,693.09</u>
	<u>18,693.09</u>

Total Non-Current Liabilities

9,795,425.51

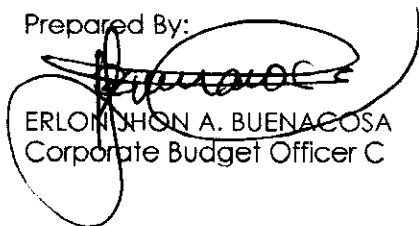
TOTAL LIABILITIES

11,261,869.75

EQUITY

RETAINED EARNINGS / (DEFICIT)	101,978,311.77
RETAINED EARNINGS / (DEFICIT)	<u>101,978,311.77</u>
Retained Earnings / (Deficit)	<u>101,978,311.77</u>
TOTAL LIABILITIES AND EQUITY	<u>113,240,181.52</u>

Prepared By:



ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



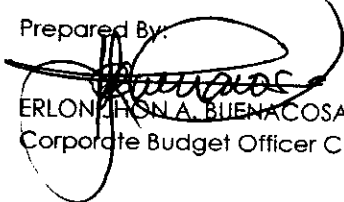
LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of February 2022

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,783,308.56	9,737,703.97
SERVICE INCOME	462.66	37,806.74
Other Service Income	<u>462.66</u>	<u>37,806.74</u>
BUSINESS INCOME	<u>4,782,845.90</u>	<u>9,699,897.23</u>
Waterworks System Fees	4,602,418.20	9,344,924.23
Fines and Penalties-Business Income	<u>180,427.70</u>	<u>354,973.00</u>
SHARES, GRANTS AND DONATIONS	657,493.80	657,493.80
GRANTS AND DONATIONS	<u>657,493.80</u>	<u>657,493.80</u>
Income from Grants and Donations in Cash	<u>657,493.80</u>	<u>657,493.80</u>
OTHER NON-OPERATING INCOME	6,172.13	33,393.97
MISCELLANEOUS INCOME	6,172.13	33,393.97
Miscellaneous Income	<u>6,172.13</u>	<u>33,393.97</u>
TOTAL REVENUE	<u>5,446,974.49</u>	<u>10,428,591.74</u>
EXPENSES		
PERSONNEL SERVICES	1,425,279.64	3,117,432.55
SALARIES AND WAGES	<u>1,020,711.46</u>	<u>1,971,163.62</u>
Salaries and Wages - Regular	917,692.00	1,769,722.00
Salaries and Wages - Casual/Contractual	<u>103,019.46</u>	<u>201,441.62</u>
OTHER COMPENSATION	<u>161,654.90</u>	<u>730,792.15</u>
Personnel Economic Relief Allowance (PERA)	72,000.00	144,000.00
Representation Allowance (RA)	18,500.00	37,000.00
Transporation Allowance (TA)	10,000.00	20,000.00
Clothing / Uniform Allowance	-	216,000.00
Overtime and Night Pay	43,154.90	85,792.15
Other Bonuses and Allowances	<u>18,000.00</u>	<u>228,000.00</u>
PERSONNEL BENEFIT CONTRIBUTIONS	<u>156,430.52</u>	<u>303,031.41</u>
Retirement and Life Insurance Premiums	120,209.88	231,771.60
Pag-IBIG Contributions	19,314.30	37,907.92
PhilHealth Contributions	13,306.34	26,151.89
Employees Compensations Insurance Premiums	<u>3,600.00</u>	<u>7,200.00</u>
OTHER PERSONNEL BENEFITS	<u>86,482.76</u>	<u>112,445.37</u>
Terminal Leave Benefits	<u>86,482.76</u>	<u>112,445.37</u>
MAINTENANCE AND OTHER OPERATING EXPENSES	1,868,910.89	3,891,648.67
TRAVELING EXPENSES	<u>9,170.00</u>	<u>14,530.00</u>
Traveling Expenses - Local	<u>9,170.00</u>	<u>14,530.00</u>
TRAINING AND SCHOLARSHIP EXPENSES	<u>38,700.00</u>	<u>38,700.00</u>
Training Expenses	<u>38,700.00</u>	<u>38,700.00</u>
SUPPLIES AND MATERIALS EXPENSES	<u>103,579.80</u>	<u>148,213.44</u>
Office Supplies Expense	25,394.54	38,225.26
Accountable Forms Expenses	4,668.00	11,870.95
Medical, Dental and Laboratory Supplies Expenses	3,600.00	7,200.00
Fuel, Oil and Lubricants Expenses	26,727.26	47,727.23
Semi-Expendable Machinery and Equipment Expenses	<u>43,190.00</u>	<u>43,190.00</u>

UTILITY EXPENSES	1,046,165.41	1,901,040.89
Electricity Expenses	1,046,165.41	1,901,040.89
COMMUNICATION EXPENSES	8,278.67	24,566.21
Postage and Courier Services	530.00	860.00
Telephone Expenses	6,248.68	20,560.40
Internet Subscription Expenses	1,499.99	3,145.81
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	10,760.00	94,607.25
Extraordinary and Miscellaneous Expenses	10,760.00	94,607.25
PROFESSIONAL SERVICES	500.00	950.00
Legal Services	500.00	950.00
GENERAL SERVICES	73,536.11	73,536.11
Security Services	73,536.11	73,536.11
REPAIRS AND MAINTENANCE	467,060.72	945,015.10
Repairs and Maintenance - Infrastructure Assets	461,161.72	935,770.28
Repairs and Maintenance - Machinery and Equipment	1,179.00	2,399.82
Repairs and Maintenance - Transportation Equipment	4,720.00	6,775.00
Repairs and Maintenance - Furniture and Fixtures	-	70.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	5,403.53	470,539.67
Taxes, Duties and Licenses	2,258.53	386,194.23
Insurance Expenses	3,145.00	84,345.44
OTHER MAINTENANCE AND OPERATING EXPENSES	105,756.65	179,950.00
Representation Expenses	42,941.65	66,388.95
Rent/Lease Expense	5,000.00	10,000.00
Subscription Expenses	375.00	2,361.05
Donations	20,000.00	26,320.00
Directors and Committee Members' Fees	37,440.00	74,880.00
FINANCIAL EXPENSES	65,568.00	131,309.00
FINANCIAL EXPENSES	65,568.00	131,309.00
Interest Expenses	65,568.00	131,309.00
NON-CASH EXPENSES	493,369.53	986,738.52
DEPRECIATION	490,148.37	980,296.20
Depreciation - Infrastructure Assets	403,510.09	807,019.66
Depreciation - Buildings and Other Structures	20,954.88	41,909.76
Depreciation - Machinery and Equipment	43,268.88	86,537.72
Depreciation - Transportation Equipment	16,145.15	32,290.32
Depreciation - Furniture, Fixtures and Books	6,269.37	12,538.74
AMORTIZATION	3,221.16	6,442.32
Amortization - Intangible Assets	3,221.16	6,442.32
TOTAL EXPENSES	3,853,128.06	8,127,128.74
NET INCOME/(LOSS)	1,593,846.43	2,301,463.00

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

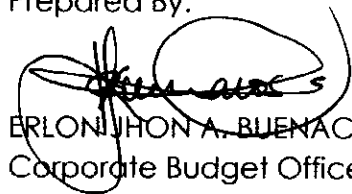
Reviewed By:


LEONE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of March 2022

Balance, beginning of period	P101,978,311.77
Net Income/(Loss)	<u>76,802.56</u>
Balance, end of period	<u><u>P102,055,114.33</u></u>

Prepared By:



ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of March 2022

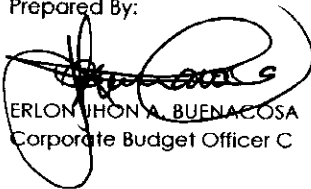
	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	98,075.00	897,540.40
Collection of other income	98,075.00	240,046.60
Receipt of shares, grants and donations	-	657,493.80
Collection of Receivables	5,017,189.97	14,609,523.40
Collection of receivables	5,015,389.97	14,607,373.40
Collection of other receivables	1,800.00	2,150.00
Trust Receipts	80,000.00	104,500.00
Receipt of guaranty/security deposits	80,000.00	104,500.00
Other Receipts	43,632.02	93,508.49
Receipt of refund of cash advances	2,751.00	3,366.00
Receipt of interests from deposits	4,381.02	4,381.02
Receipt of Miscellaneous Income	36,500.00	85,761.47
Adjustments	-	4,620.00
Restoration of cash for cancelled/lost/stale checks/ADA	-	P4,620.00
Total Cash Inflows	5,238,896.99	15,709,692.29
Cash Outflows:		
Payment of Expenses	2,081,471.50	4,909,079.42
Payment of personnel services	221,104.30	333,549.67
Payment of maintenance and other operating expenses	1,853,683.70	4,568,846.25
Payment of expenses pertaining to/incurred in the prior years	6,683.50	6,683.50
Purchase of Inventories	59,752.77	187,842.05
Purchase of inventory held for consumption	59,752.77	187,842.05
Grant of Cash Advances	1,121,744.72	3,753,037.27
Advances for payroll	1,085,324.72	3,697,817.27
Advances to officers and employees	36,420.00	55,220.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	776,860.25	2,162,974.00
Remittance of taxes withheld	155,479.31	425,858.40
Remittance to GSIS/Pag-IBIG/PhilHealth	471,297.38	1,394,619.18
Remittance of other payables	150,083.56	342,496.42
Total Cash Outflows	4,039,829.24	11,012,932.74
Net Cash Provided (used) by Operating Activities	1,199,067.75	4,696,759.55
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	3,032,700.42	4,131,549.60
Purchase of transportation equipment	1,784,491.07	1,784,491.07
Construction in progress	1,248,209.35	2,347,058.53
Total Cash Outflows	3,032,700.42	4,131,549.60
Net Cash Provided (used) by Investing Activities	(3,032,700.42)	(4,131,549.60)
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	26,944.00	80,311.00
Payment of domestic loans	26,944.00	80,311.00

Payment of Interest Expense	<u>65,394.00</u>	<u>196,703.00</u>
Total Cash Outflow	<u>92,338.00</u>	<u>277,014.00</u>
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(277,014.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>(1,925,970.67)</u>	<u>288,195.95</u>
Add: Cash and Cash Equivalents - Beginning	<u>42,864,915.26</u>	<u>40,650,748.64</u>
Cash and Cash Equivalents - Ending	<u>P40,938,944.59</u>	<u>40,938,944.59</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	103,838.76
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	40,254,151.88
Cash in Bank-Local Currency, Savings Account	57,677.24
Cash in Bank-Local Currency, Current Account (Grant)	511,276.71
	<u>40,938,944.59</u>

Prepared By:



ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of March 31, 2022

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		40,938,944.59
CASH ON HAND		115,838.76
Cash-Collecting Officer		103,838.76
Petty Cash		10,000.00
Checks & Other Cash Items		2,000.00
CASH IN BANK - LOCAL CURRENCY		40,823,105.83
Cash in Bank - Local Currency, Current Account		40,765,428.59
Cash in Bank-Local Currency, Savings Account		57,677.24
RECEIVABLES		8,616,111.12
LOANS AND RECEIVABLE ACCOUNTS		8,273,910.47
Accounts Receivable		8,545,601.48
Allowance for Impairment - Accounts Receivable		271,691.01
INTER-AGENCY RECEIVABLES		57,745.30
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		10,031.00
OTHER RECEIVABLES		284,455.35
Other Receivables		284,455.35
INVENTORIES		2,184,858.76
INVENTORY HELD FOR CONSUMPTION		2,184,858.76
Office Supplies Inventory		220,898.88
Accountable Forms, Plates and Stickers Inventory		25,951.76
Chemical and Filtering Supplies Inventory		255,740.00
Construction Materials Inventory		1,682,268.12
OTHER ASSETS		292,781.65
ADVANCES		29,420.00
Advances to Officers and Employees		29,420.00
DEPOSITS		263,361.65
Guaranty Deposits		263,361.65
Total Current Assets		52,032,696.12

Non-Current Assets

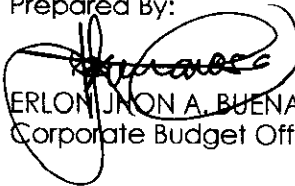
INVESTMENTS		1,744,822.54
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SINKING FUND	1,744,822.54
Sinking Fund	<u>1,744,822.54</u>
PROPERTY, PLANT AND EQUIPMENT	59,993,983.39
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	45,923,294.92
Power Supply Systems, net	<u>2,661,889.13</u>
Power Supply Systems	6,817,459.90
Accumulated Depreciation-Power Supply Systems	<u>4,155,570.77</u>
Plant-Utility Plant in Service (UPIS), net	<u>43,261,405.79</u>
Plant-Utility Plant in Service (UPIS)	74,242,624.26
Accumulated Depreciation - Plant (UPIS)	<u>30,981,218.47</u>
BUILDINGS AND OTHER STRUCTURES	3,421,237.07
Buildings, net	<u>3,421,237.07</u>
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	<u>1,854,616.15</u>
MACHINERY AND EQUIPMENT	1,816,508.89
Office Equipment, net	<u>289,476.81</u>
Office Equipment	880,053.99
Accumulated Depreciation - Office Equipment	<u>590,577.18</u>
Information and Communication Technology Equipment, net	<u>600,261.23</u>
Information and Communication Technology Equipment	1,625,716.48
Accumulated Depreciation - Information and Technology Equipment	<u>1,025,455.25</u>
Communication Equipment, net	<u>32,619.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>47,870.99</u>
Other Equipment, net	<u>894,151.84</u>
Other Equipment	1,551,232.77
Accumulated Depreciation - Other Equipment	<u>657,080.93</u>
TRANSPORTATION EQUIPMENT	3,766,053.77
Motor Vehicles, net	<u>3,766,053.77</u>
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	<u>3,071,916.07</u>
FURNITURE, FIXTURE AND BOOKS	330,607.59
Furniture and Fixtures, net	<u>330,607.59</u>
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	<u>102,349.91</u>
CONSTRUCTION IN PROGRESS	1,638,477.22
Construction in Progress - Infrastructure Assets	<u>1,638,477.22</u>
INTANGIBLE ASSETS	101,132.24
INTANGIBLE ASSETS	<u>101,132.24</u>
Computer Software, net	<u>98,782.24</u>

EQUITY

RETAINED EARNINGS / (DEFICIT)	102,055,114.33
RETAINED EARNINGS / (DEFICIT)	<u>102,055,114.33</u>
Retained Earnings / (Deficit)	<u>102,055,114.33</u>
TOTAL LIABILITIES AND EQUITY	<u>113,872,634.29</u>

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of March 2022

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,552,885.71	14,290,589.68
SERVICE INCOME	54,816.05	92,622.79
Other Service Income	54,816.05	92,622.79
BUSINESS INCOME	4,498,069.66	14,197,966.89
Waterworks System Fees	4,291,345.34	13,636,269.57
Interest Income	4,581.82	4,581.82
Fines and Penalties-Business Income	202,142.50	557,115.50
SHARES, GRANTS AND DONATIONS	-	657,493.80
GRANTS AND DONATIONS	-	657,493.80
Income from Grants and Donations in Cash	-	657,493.80
OTHER NON-OPERATING INCOME	25,677.04	59,071.01
MISCELLANEOUS INCOME	25,677.04	59,071.01
Miscellaneous Income	25,677.04	59,071.01
TOTAL REVENUE	4,578,562.75	15,007,154.49
EXPENSES		
PERSONNEL SERVICES	1,542,291.18	4,659,723.73
SALARIES AND WAGES	999,433.97	2,970,597.59
Salaries and Wages - Regular	890,503.54	2,660,225.54
Salaries and Wages - Casual/Contractual	108,930.43	310,372.05
OTHER COMPENSATION	166,057.28	896,849.43
Personnel Economic Relief Allowance (PERA)	74,000.00	218,000.00
Representation Allowance (RA)	18,500.00	55,500.00
Transporation Allowance (TA)	10,000.00	30,000.00
Clothing / Uniform Allowance	-	216,000.00
Overtime and Night Pay	45,557.28	131,349.43
Other Bonuses and Allowances	18,000.00	246,000.00
PERSONNEL BENEFIT CONTRIBUTIONS	155,695.63	458,727.04
Retirement and Life Insurance Premiums	118,451.22	350,222.82
Pag-IBIG Contributions	19,842.16	57,750.08
PhilHealth Contributions	13,702.25	39,854.14
Employees Compensations Insurance Premiums	3,700.00	10,900.00
OTHER PERSONNEL BENEFITS	221,104.30	333,549.67
Terminal Leave Benefits	221,104.30	333,549.67
MAINTENANCE AND OTHER OPERATING EXPENSES	2,400,705.75	6,292,354.42
TRAVELING EXPENSES	8,080.00	22,610.00
Traveling Expenses - Local	8,080.00	22,610.00
TRAINING AND SCHOLARSHIP EXPENSES	69,265.00	107,965.00
Training Expenses	69,265.00	107,965.00
SUPPLIES AND MATERIALS EXPENSES	142,649.53	290,862.97
Office Supplies Expense	31,483.79	69,709.05
Accountable Forms Expenses	5,924.05	17,795.00
Medical, Dental and Laboratory Supplies Expenses	3,600.00	10,800.00
Fuel, Oil and Lubricants Expenses	90,998.69	138,725.92
Semi-Expendable Machinery and Equipment Expenses	10,643.00	53,833.00
UTILITY EXPENSES	1,318,003.65	3,219,044.54

Electricity Expenses	1,318,003.65	3,219,044.54
COMMUNICATION EXPENSES	<u>23,954.98</u>	<u>48,521.19</u>
Postage and Courier Services	405.00	1,265.00
Telephone Expenses	14,911.72	35,472.12
Internet Subscription Expenses	6,688.26	9,834.07
Cable, Satellite, Telegraph and Radio Expenses	<u>1,950.00</u>	<u>1,950.00</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>37,349.34</u>	<u>131,956.59</u>
Extraordinary and Miscellaneous Expenses	<u>37,349.34</u>	<u>131,956.59</u>
PROFESSIONAL SERVICES	<u>300.00</u>	<u>1,250.00</u>
Legal Services	<u>300.00</u>	<u>1,250.00</u>
GENERAL SERVICES	<u>73,536.11</u>	<u>147,072.22</u>
Security Services	<u>73,536.11</u>	<u>147,072.22</u>
REPAIRS AND MAINTENANCE	<u>471,306.99</u>	<u>1,416,322.09</u>
Repairs and Maintenance - Infrastructure Assets	466,153.99	1,401,924.27
Repairs and Maintenance - Machinery and Equipment	4,193.00	6,592.82
Repairs and Maintenance - Transportation Equipment	960.00	7,735.00
Repairs and Maintenance - Furniture and Fixtures	-	70.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>146,441.40</u>	<u>616,981.07</u>
Taxes, Duties and Licenses	2,007.25	388,201.48
Insurance Expenses	<u>144,434.15</u>	<u>228,779.59</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>109,818.75</u>	<u>289,768.75</u>
Printing and Publication Expenses	1,180.00	1,180.00
Representation Expenses	63,648.75	130,037.70
Rent/Lease Expense	5,000.00	15,000.00
Membership Dues and Contributions to Organizations	1,500.00	1,500.00
Subscription Expenses	1,050.00	3,411.05
Donations	-	26,320.00
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>112,320.00</u>
FINANCIAL EXPENSES	<u>65,394.00</u>	<u>196,703.00</u>
FINANCIAL EXPENSES	<u>65,394.00</u>	<u>196,703.00</u>
Interest Expenses	<u>65,394.00</u>	<u>196,703.00</u>
NON-CASH EXPENSES	<u>493,369.26</u>	<u>1,480,107.78</u>
DEPRECIATION	<u>490,148.10</u>	<u>1,470,444.30</u>
Depreciation - Infrastructure Assets	403,509.83	1,210,529.49
Depreciation - Buildings and Other Structures	20,954.88	62,864.64
Depreciation - Machinery and Equipment	43,268.86	129,806.58
Depreciation - Transportation Equipment	16,145.16	48,435.48
Depreciation - Furniture, Fixtures and Books	<u>6,269.37</u>	<u>18,808.11</u>
AMORTIZATION	<u>3,221.16</u>	<u>9,663.48</u>
Amortization - Intangible Assets	<u>3,221.16</u>	<u>9,663.48</u>
TOTAL EXPENSES	<u>4,501,760.19</u>	<u>12,628,888.93</u>
NET INCOME/(LOSS)	<u>76,802.56</u>	<u>2,378,265.56</u>

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

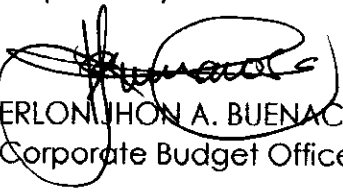
Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of April 2022

Balance, beginning of period	P102,055,114.33
Net Income/(Loss)	<u>265,895.36</u>
Balance, end of period	<u><u>P102,321,009.69</u></u>

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONILAMIN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of April 2022

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	67,500.70	965,041.10
Collection of other income	67,500.70	307,547.30
Receipt of shares, grants and donations	-	657,493.80
Collection of Receivables	4,679,603.76	19,289,127.16
Collection of receivables	4,678,303.76	19,285,677.16
Collection of other receivables	1,300.00	3,450.00
Trust Receipts	-	104,500.00
Receipt of guaranty/security deposits	-	104,500.00
Other Receipts	48,414.67	141,923.16
Receipt of refund of cash advances	9,686.50	13,052.50
Receipt of interests from deposits	-	4,381.02
Receipt of Miscellaneous Income	38,728.17	124,489.64
Adjustments	-	4,620.00
Restoration of cash for cancelled/lost/stale checks/ADA	-	P4,620.00
Total Cash Inflows	4,795,519.13	20,505,211.42
Cash Outflows:		
Payment of Expenses	1,962,069.68	6,871,149.10
Payment of personnel services	-	333,549.67
Payment of maintenance and other operating expenses	1,962,069.68	6,530,915.93
Payment of expenses pertaining to/incurred in the prior years	-	6,683.50
Purchase of Inventories	1,844,762.47	2,032,604.52
Purchase of inventory held for consumption	1,844,762.47	2,032,604.52
Grant of Cash Advances	1,325,262.46	5,078,299.73
Advances for payroll	1,225,402.46	4,923,219.73
Advances to officers and employees	99,860.00	155,080.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	912,853.29	3,075,827.29
Remittance of taxes withheld	274,734.82	700,593.22
Remittance to GSIS/Pag-IBIG/PhilHealth	489,638.29	1,884,257.47
Remittance of other payables	148,480.18	490,976.60
Other Disbursements	80,000.00	80,000.00
Refund of guaranty/security deposits	80,000.00	80,000.00
Total Cash Outflows	6,124,947.90	17,137,880.64
Net Cash Provided (used) by Operating Activities	(1,329,428.77)	3,367,330.78
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	506,601.17	4,638,150.77
Purchase/Construction of infrastructure assets	459,081.97	459,081.97
Purchase of transportation equipment	-	1,784,491.07
Construction in progress	-	2,347,058.53
Payment for property, plant and equipment obligated in prior year	47,519.20	47,519.20
Total Cash Outflows	506,601.17	4,638,150.77
Net Cash Provided (used) by Investing Activities	(506,601.17)	(4,638,150.77)

Cash Flows from Financing Activities

Cash Inflows:

Total Cash Inflows

Cash Outflows:

Payment of Long-Term Liabilities

Payment of domestic loans

Payment of Interest Expense

Total Cash Outflow

Net Cash Provided (used) by Financing Activities

Increase (Decrease) in Cash and Cash Equivalents

Add: Cash and Cash Equivalents - Beginning

Cash and Cash Equivalents - Ending

	27,119.00	107,430.00
	27,119.00	107,430.00
	65,219.00	261,922.00
	92,338.00	369,352.00
	(92,338.00)	(369,352.00)
	(1,928,367.94)	(1,640,171.99)
	40,938,944.59	40,650,748.64
	<u>P39,010,576.65</u>	<u>39,010,576.65</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer

175,741.47

Petty Cash

10,000.00

Checks & Other Cash Items

2,000.00

Cash in Bank - Local Currency, Current Account

38,175,090.77

Cash in Bank-Local Currency, Savings Account

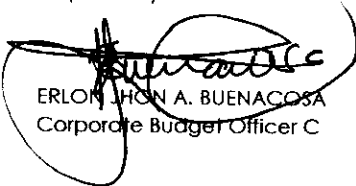
136,467.70

Cash in Bank-Local Currency, Current Account (Grant)

511,276.71

39,010,576.65

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONILDA P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of April 30, 2022

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		39,010,576.65
CASH ON HAND		187,741.47
Cash-Collecting Officer		<u>175,741.47</u>
Petty Cash		10,000.00
Checks & Other Cash Items		<u>2,000.00</u>
CASH IN BANK - LOCAL CURRENCY		<u>38,822,835.18</u>
Cash in Bank - Local Currency, Current Account		38,686,367.48
Cash in Bank-Local Currency, Savings Account		<u>136,467.70</u>
RECEIVABLES		8,969,290.82
LOANS AND RECEIVABLE ACCOUNTS		<u>8,628,390.17</u>
Accounts Receivable		8,900,081.18
Allowance for Impairment - Accounts Receivable		<u>271,691.01</u>
INTER-AGENCY RECEIVABLES		<u>57,745.30</u>
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		<u>10,031.00</u>
OTHER RECEIVABLES		<u>283,155.35</u>
Other Receivables		<u>283,155.35</u>
INVENTORIES		3,828,556.58
INVENTORY HELD FOR CONSUMPTION		<u>3,828,556.58</u>
Office Supplies Inventory		335,438.54
Accountable Forms, Plates and Stickers Inventory		21,183.15
Chemical and Filtering Supplies Inventory		169,740.00
Construction Materials Inventory		<u>3,302,194.89</u>
OTHER ASSETS		357,221.65
ADVANCES		<u>93,860.00</u>
Advances to Officers and Employees		<u>93,860.00</u>
DEPOSITS		<u>263,361.65</u>
Guaranty Deposits		<u>263,361.65</u>
Total Current Assets		<u>52,165,645.70</u>

Non-Current Assets

INVESTMENTS		1,744,822.54
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SINKING FUND	1,744,822.54
Sinking Fund	<u>1,744,822.54</u>
PROPERTY, PLANT AND EQUIPMENT	59,940,722.66
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	45,972,384.96
Power Supply Systems, net	<u>2,633,805.72</u>
Power Supply Systems	6,817,459.90
Accumulated Depreciation-Power Supply Systems	<u>4,183,654.18</u>
Plant-Utility Plant in Service (UPIS), net	<u>43,338,579.24</u>
Plant-Utility Plant in Service (UPIS)	74,727,691.99
Accumulated Depreciation - Plant (UPIS)	<u>31,389,112.75</u>
BUILDINGS AND OTHER STRUCTURES	3,400,282.19
Buildings, net	<u>3,400,282.19</u>
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	<u>1,875,571.03</u>
MACHINERY AND EQUIPMENT	1,773,240.03
Office Equipment, net	<u>281,383.64</u>
Office Equipment	880,053.99
Accumulated Depreciation - Office Equipment	<u>598,670.35</u>
Information and Communication Technology Equipment, net	<u>585,511.34</u>
Information and Communication Technology Equipment	1,625,716.48
Accumulated Depreciation - Information and Technology Equipment	<u>1,040,205.14</u>
Communication Equipment, net	<u>31,989.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>48,500.99</u>
Other Equipment, net	<u>874,356.04</u>
Other Equipment	1,551,232.77
Accumulated Depreciation - Other Equipment	<u>676,876.73</u>
TRANSPORTATION EQUIPMENT	3,734,196.11
Motor Vehicles, net	<u>3,734,196.11</u>
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	<u>3,103,773.73</u>
FURNITURE, FIXTURE AND BOOKS	324,338.22
Furniture and Fixtures, net	<u>324,338.22</u>
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	<u>108,619.28</u>
CONSTRUCTION IN PROGRESS	1,638,477.22
Construction in Progress - Infrastructure Assets	<u>1,638,477.22</u>
INTANGIBLE ASSETS	97,911.08
INTANGIBLE ASSETS	97,911.08
Computer Software, net	<u>95,561.08</u>

Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>119,182.92</u>
Websites, net	<u>2,350.00</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>21,150.00</u>
Total Non-Current assets	<u>61,783,456.28</u>
TOTAL ASSETS	<u>113,949,101.98</u>

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	1,090,274.38
PAYABLES	<u>866,874.38</u>
Accounts Payable	<u>866,874.38</u>
BILLS / BONDS / LOANS PAYABLE	<u>223,400.00</u>
Loans Payable - Domestic (Current Portion)	<u>223,400.00</u>
INTER-AGENCY PAYABLES	353,847.77
INTER_AGENCY PAYABLES	<u>353,847.77</u>
Due to BIR	232,326.82
Due to GSIS	3,734.97
Due to Pag-IBIG	90,381.67
Due to PhilHealth	<u>27,404.31</u>
TRUST LIABILITIES	377,210.15
TRUST LIABILITIES	<u>377,210.15</u>
Guaranty/Security Deposits Payable	105,849.20
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>1,821,332.30</u>

Non-Current Liabilities

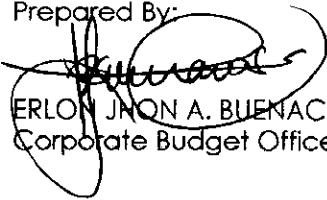
FINANCIAL LIABILITIES	9,776,732.42
BILLS / BONDS / LOANS PAYABLE	<u>9,776,732.42</u>
Loans Payable - Domestic (Non-Current Portion)	<u>9,776,732.42</u>
DEFERRED CREDITS/UNEARNED INCOME	30,027.57
UNEARNED REVENUE/INCOME	<u>30,027.57</u>
Other Unearned Revenue/Income	<u>30,027.57</u>
Total Non-Current Liabilities	<u>9,806,759.99</u>

TOTAL LIABILITIES	<u>11,628,092.29</u>
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EQUITY

RETAINED EARNINGS / (DEFICIT)	102,321,009.69
RETAINED EARNINGS / (DEFICIT)	<u>102,321,009.69</u>
Retained Earnings / (Deficit)	<u>102,321,009.69</u>
TOTAL LIABILITIES AND EQUITY	<u>113,949,101.98</u>

Prepared By:


ERLON JON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of April 2022

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,025,158.77	19,315,748.45
SERVICE INCOME	514.99	93,137.78
Other Service Income	514.99	93,137.78
BUSINESS INCOME	5,024,643.78	19,222,610.67
Waterworks System Fees	4,864,663.38	18,500,932.95
Interest Income	-	4,581.82
Fines and Penalties-Business Income	159,980.40	717,095.90
SHARES, GRANTS AND DONATIONS	-	657,493.80
GRANTS AND DONATIONS	-	657,493.80
Income from Grants and Donations in Cash	-	657,493.80
OTHER NON-OPERATING INCOME	13,749.05	72,820.06
MISCELLANEOUS INCOME	13,749.05	72,820.06
Miscellaneous Income	13,749.05	72,820.06
TOTAL REVENUE	5,038,907.82	20,046,062.31
EXPENSES		
PERSONNEL SERVICES	1,362,422.44	6,022,146.17
SALARIES AND WAGES	1,002,913.07	3,973,510.66
Salaries and Wages - Regular	896,261.00	3,556,486.54
Salaries and Wages - Casual/Contractual	106,652.07	417,024.12
OTHER COMPENSATION	203,212.00	1,100,061.43
Personnel Economic Relief Allowance (PERA)	74,000.00	292,000.00
Representation Allowance (RA)	18,500.00	74,000.00
Transportation Allowance (TA)	10,000.00	40,000.00
Clothing / Uniform Allowance	-	216,000.00
Overtime and Night Pay	82,712.00	214,061.43
Other Bonuses and Allowances	18,000.00	264,000.00
PERSONNEL BENEFIT CONTRIBUTIONS	156,297.37	615,024.41
Retirement and Life Insurance Premiums	119,052.96	469,275.78
Pag-IBIG Contributions	19,842.16	77,592.24
PhilHealth Contributions	13,702.25	53,556.39
Employees Compensations Insurance Premiums	3,700.00	14,600.00
OTHER PERSONNEL BENEFITS	-	333,549.67
Terminal Leave Benefits	-	333,549.67
MAINTENANCE AND OTHER OPERATING EXPENSES	2,803,821.40	9,096,175.82
TRAVELING EXPENSES	14,925.50	37,535.50
Traveling Expenses - Local	14,925.50	37,535.50
TRAINING AND SCHOLARSHIP EXPENSES	158,626.75	266,591.75
Training Expenses	158,626.75	266,591.75
SUPPLIES AND MATERIALS EXPENSES	275,543.78	566,406.75
Office Supplies Expense	18,062.84	87,771.89
Accountable Forms Expenses	4,768.61	22,563.61
Medical, Dental and Laboratory Supplies Expenses	3,600.00	14,400.00
Fuel, Oil and Lubricants Expenses	70,018.58	208,744.50
Chemical and Filtering Supplies Expenses	172,000.00	172,000.00
Semi-Expendable Machinery and Equipment Expenses	7,093.75	60,926.75
UTILITY EXPENSES	1,140,396.27	4,359,440.81

Electricity Expenses	<u>1,140,396.27</u>	<u>4,359,440.81</u>
COMMUNICATION EXPENSES	<u>5,339.62</u>	<u>53,860.81</u>
Postage and Courier Services	913.00	2,178.00
Telephone Expenses	1,411.72	36,883.84
Internet Subscription Expenses	3,014.90	12,848.97
Cable, Satellite, Telegraph and Radio Expenses	-	1,950.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>71,813.80</u>	<u>203,770.39</u>
Extraordinary and Miscellaneous Expenses	<u>71,813.80</u>	<u>203,770.39</u>
PROFESSIONAL SERVICES	<u>1,800.00</u>	<u>3,050.00</u>
Legal Services	<u>1,800.00</u>	<u>3,050.00</u>
GENERAL SERVICES	<u>73,536.11</u>	<u>220,608.33</u>
Security Services	<u>73,536.11</u>	<u>220,608.33</u>
REPAIRS AND MAINTENANCE	<u>656,403.29</u>	<u>2,072,725.38</u>
Repairs and Maintenance - Infrastructure Assets	578,576.29	1,980,500.56
Repairs and Maintenance - Buildings and Other Structures	34,320.00	34,320.00
Repairs and Maintenance - Machinery and Equipment	2,328.00	8,920.82
Repairs and Maintenance - Transportation Equipment	41,179.00	48,914.00
Repairs and Maintenance - Furniture and Fixtures	-	70.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>294,848.98</u>	<u>911,830.05</u>
Taxes, Duties and Licenses	294,848.98	683,050.46
Insurance Expenses	-	228,779.59
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>110,587.30</u>	<u>400,356.05</u>
Printing and Publication Expenses	-	1,180.00
Representation Expenses	66,562.30	196,600.00
Rent/Lease Expense	5,000.00	20,000.00
Membership Dues and Contributions to Organizations	1,000.00	2,500.00
Subscription Expenses	585.00	3,996.05
Donations	-	26,320.00
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>149,760.00</u>
FINANCIAL EXPENSES	<u>65,219.00</u>	<u>261,922.00</u>
FINANCIAL EXPENSES	65,219.00	261,922.00
Interest Expenses	<u>65,219.00</u>	<u>261,922.00</u>
NON-CASH EXPENSES	<u>541,549.62</u>	<u>2,021,657.40</u>
DEPRECIATION	<u>538,328.46</u>	<u>2,008,772.76</u>
Depreciation - Infrastructure Assets	435,977.69	1,646,507.18
Depreciation - Buildings and Other Structures	20,954.88	83,819.52
Depreciation - Machinery and Equipment	43,268.86	173,075.44
Depreciation - Transportation Equipment	31,857.66	80,293.14
Depreciation - Furniture, Fixtures and Books	<u>6,269.37</u>	<u>25,077.48</u>
AMORTIZATION	<u>3,221.16</u>	<u>12,884.64</u>
Amortization - Intangible Assets	<u>3,221.16</u>	<u>12,884.64</u>
TOTAL EXPENSES	<u>4,773,012.46</u>	<u>17,401,901.39</u>
NET INCOME/(LOSS)	<u>265,895.36</u>	<u>2,644,160.92</u>

Prepared By:


 ERLON JOHN A. BUENACOSA
 Corporate Budget Officer C

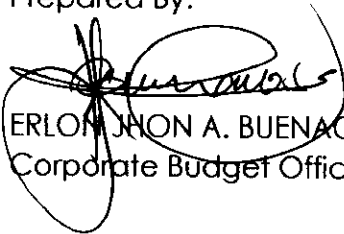
Reviewed By:


 LEONE ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of May 2022

Balance, beginning of period	P102,321,009.69
Net Income/(Loss)	<u>(583,350.05)</u>
Balance, end of period	<u><u>P101,737,659.64</u></u>

Prepared By:



ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of May 2022

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	133,983.00	1,099,024.10
Collection of other income	133,983.00	441,530.30
Receipt of shares, grants and donations	-	657,493.80
Collection of Receivables	5,405,484.72	24,694,611.88
Collection of receivables	5,404,084.72	24,689,761.88
Collection of other receivables	1,400.00	4,850.00
Trust Receipts	-	104,500.00
Receipt of guaranty/security deposits	-	104,500.00
Other Receipts	67,527.50	209,450.66
Receipt of refund of cash advances	13,767.50	26,820.00
Receipt of interests from deposits	-	4,381.02
Receipt of Miscellaneous Income	53,760.00	178,249.64
Adjustments	-	4,620.00
Restoration of cash for cancelled/lost/state checks/ADA	-	P4,620.00
Total Cash Inflows	5,606,995.22	26,112,206.64
Cash Outflows:		
Payment of Expenses	1,740,634.01	8,611,783.11
Payment of personnel services	-	333,549.67
Payment of maintenance and other operating expenses	1,740,634.01	8,271,549.94
Payment of expenses pertaining to/incurred in the prior years	-	6,683.50
Purchase of Inventories	151,208.85	2,183,813.37
Purchase of inventory held for consumption	151,208.85	2,183,813.37
Grant of Cash Advances	2,378,775.63	7,457,075.36
Advances for payroll	2,257,177.95	7,180,397.68
Advances to officers and employees	121,597.68	276,677.68
Remittance of Personnel Benefit Contributions and Mandatory Deductions	874,104.13	3,949,931.42
Remittance of taxes withheld	232,315.84	932,909.06
Remittance to GSIS/Pag-IBIG/PhilHealth	495,804.11	2,380,061.58
Remittance of other payables	145,984.18	636,960.78
Other Disbursements	-	80,000.00
Refund of guaranty/security deposits	-	80,000.00
Total Cash Outflows	5,144,722.62	22,282,603.26
Net Cash Provided (used) by Operating Activities	462,272.60	3,829,603.38
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	1,524,908.64	6,163,059.41
Purchase/Construction of infrastructure assets	-	459,081.97
Purchase of transportation equipment	-	1,784,491.07
Construction in progress	1,524,908.64	3,871,967.17
Payment for property, plant and equipment obligated in prior year	-	47,519.20
Total Cash Outflows	1,524,908.64	6,163,059.41
Net Cash Provided (used) by Investing Activities	(1,524,908.64)	(6,163,059.41)

Cash Flows from Financing Activities

Cash Inflows:

Total Cash Inflows

Cash Outflows:

Payment of Long-Term Liabilities

Payment of domestic loans

Payment of Interest Expense

Total Cash Outflow

Net Cash Provided (used) by Financing Activities

Increase (Decrease) in Cash and Cash Equivalents

Add: Cash and Cash Equivalents - Beginning

Cash and Cash Equivalents - Ending

	-	-
	<u>27,296.00</u>	<u>134,726.00</u>
	<u>27,296.00</u>	<u>134,726.00</u>
	<u>65,042.00</u>	<u>326,964.00</u>
	<u>92,338.00</u>	<u>461,690.00</u>
	<u>(92,338.00)</u>	<u>(461,690.00)</u>
	<u>(1,154,974.04)</u>	<u>(2,795,146.03)</u>
	39,010,576.65	40,650,748.64
	<u>P37,855,602.61</u>	<u>37,855,602.61</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer

225,497.45

Petty Cash

10,000.00

Checks & Other Cash Items

2,000.00

Cash in Bank - Local Currency, Current Account

37,449,567.83

Cash in Bank-Local Currency, Savings Account

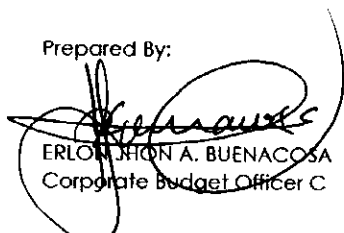
121,799.68

Cash in Bank-Local Currency, Current Account (Grant)

46,737.65

37,855,602.61

Prepared By:


ERLON HON. A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIL MAN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of May 31, 2022

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		37,855,602.61
CASH ON HAND		237,497.45
Cash-Collecting Officer		225,497.45
Petty Cash		10,000.00
Checks & Other Cash Items		<u>2,000.00</u>
CASH IN BANK - LOCAL CURRENCY		37,618,105.16
Cash in Bank - Local Currency, Current Account		37,496,305.48
Cash in Bank-Local Currency, Savings Account		<u>121,799.68</u>
RECEIVABLES		8,523,463.37
LOANS AND RECEIVABLE ACCOUNTS		8,183,962.72
Accounts Receivable		8,455,653.73
Allowance for Impairment - Accounts Receivable		<u>271,691.01</u>
INTER-AGENCY RECEIVABLES		57,745.30
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		<u>10,031.00</u>
OTHER RECEIVABLES		281,755.35
Other Receivables		<u>281,755.35</u>
INVENTORIES		3,720,804.68
INVENTORY HELD FOR CONSUMPTION		3,720,804.68
Office Supplies Inventory		400,134.30
Accountable Forms, Plates and Stickers Inventory		14,075.09
Chemical and Filtering Supplies Inventory		83,740.00
Construction Materials Inventory		<u>3,222,855.29</u>
OTHER ASSETS		344,261.65
ADVANCES		80,900.00
Advances to Officers and Employees		<u>80,900.00</u>
DEPOSITS		263,361.65
Guaranty Deposits		<u>263,361.65</u>
Total Current Assets		<u>50,444,132.31</u>

Non-Current Assets

INVESTMENTS		1,744,822.54
--------------------	--	---------------------

Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>122,404.08</u>
Websites, net	<u>2,350.00</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>21,150.00</u>
Total Non-Current assets	<u>62,588,147.09</u>
TOTAL ASSETS	<u>113,032,279.40</u>

LIABILITIES

Current Liabilities

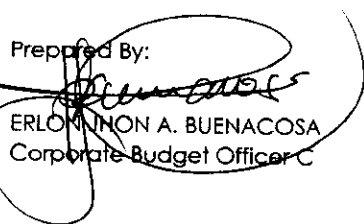
FINANCIAL LIABILITIES	786,287.61
PAYABLES	590,183.61
Accounts Payable	<u>590,183.61</u>
BILLS / BONDS / LOANS PAYABLE	196,104.00
Loans Payable - Domestic (Current Portion)	<u>196,104.00</u>
INTER-AGENCY PAYABLES	324,234.50
INTER_AGENCY PAYABLES	324,234.50
Due to BIR	206,568.93
Due to Pag-IBIG	79,486.81
Due to PhilHealth	<u>38,178.76</u>
TRUST LIABILITIES	377,210.15
TRUST LIABILITIES	377,210.15
Guaranty/Security Deposits Payable	105,849.20
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>1,487,732.26</u>

Non-Current Liabilities

FINANCIAL LIABILITIES	9,776,732.42
BILLS / BONDS / LOANS PAYABLE	9,776,732.42
Loans Payable - Domestic (Non-Current Portion)	<u>9,776,732.42</u>
DEFERRED CREDITS/UNEARNED INCOME	30,155.08
UNEARNED REVENUE/INCOME	30,155.08
Other Unearned Revenue/Income	<u>30,155.08</u>
Total Non-Current Liabilities	<u>9,806,887.50</u>
TOTAL LIABILITIES	<u>11,294,619.76</u>

UTILITY EXPENSES	1,240,195.92	5,599,636.73
Electricity Expenses	<u>1,240,195.92</u>	<u>5,599,636.73</u>
COMMUNICATION EXPENSES	17,198.72	71,059.53
Postage and Courier Services	330.00	2,508.00
Telephone Expenses	15,211.72	52,095.56
Internet Subscription Expenses	1,657.00	14,505.97
Cable, Satellite, Telegraph and Radio Expenses	-	1,950.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	10,237.32	214,007.71
Extraordinary and Miscellaneous Expenses	<u>10,237.32</u>	<u>214,007.71</u>
PROFESSIONAL SERVICES	300.00	3,350.00
Legal Services	<u>300.00</u>	<u>3,350.00</u>
GENERAL SERVICES	73,536.11	294,144.44
Security Services	<u>73,536.11</u>	<u>294,144.44</u>
REPAIRS AND MAINTENANCE	506,150.94	2,578,876.32
Repairs and Maintenance - Infrastructure Assets	460,900.94	2,441,401.50
Repairs and Maintenance - Buildings and Other Structures	250.00	34,570.00
Repairs and Maintenance - Machinery and Equipment	310.00	9,230.82
Repairs and Maintenance - Transportation Equipment	44,690.00	93,604.00
Repairs and Maintenance - Furniture and Fixtures	-	70.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	20,739.22	932,569.27
Taxes, Duties and Licenses	2,037.81	685,088.27
Insurance Expenses	<u>18,701.41</u>	<u>247,481.00</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	64,104.05	464,460.10
Printing and Publication Expenses	-	1,180.00
Representation Expenses	21,139.05	217,739.05
Rent/Lease Expense	5,000.00	25,000.00
Membership Dues and Contributions to Organizations	-	2,500.00
Subscription Expenses	525.00	4,521.05
Donations	-	26,320.00
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>187,200.00</u>
FINANCIAL EXPENSES	65,042.00	326,964.00
FINANCIAL EXPENSES	65,042.00	326,964.00
Interest Expenses	<u>65,042.00</u>	<u>326,964.00</u>
NON-CASH EXPENSES	545,187.63	2,566,845.03
DEPRECIATION	541,966.47	2,550,739.23
Depreciation - Infrastructure Assets	439,615.70	2,086,122.88
Depreciation - Buildings and Other Structures	20,954.88	104,774.40
Depreciation - Machinery and Equipment	43,268.86	216,344.30
Depreciation - Transportation Equipment	31,857.66	112,150.80
Depreciation - Furniture, Fixtures and Books	<u>6,269.37</u>	<u>31,346.85</u>
AMORTIZATION	3,221.16	16,105.80
Amortization - Intangible Assets	<u>3,221.16</u>	<u>16,105.80</u>
TOTAL EXPENSES	<u>5,658,540.57</u>	<u>23,060,441.96</u>
NET INCOME/(LOSS)	<u>(583,350.05)</u>	<u>2,060,810.87</u>

Prepared By:


ERLON NINON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

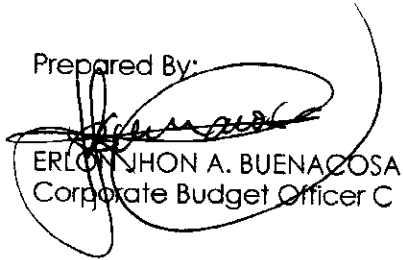
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of May 2022

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,036,382.16	24,352,130.61
SERVICE INCOME	74,814.59	167,952.37
Other Service Income	74,814.59	167,952.37
BUSINESS INCOME	4,961,567.57	24,184,178.24
Waterworks System Fees	4,761,792.47	23,262,725.42
Interest Income	-	4,581.82
Fines and Penalties-Business Income	199,775.10	916,871.00
SHARES, GRANTS AND DONATIONS	-	657,493.80
GRANTS AND DONATIONS	-	657,493.80
Income from Grants and Donations in Cash	-	657,493.80
OTHER NON-OPERATING INCOME	38,808.36	111,628.42
MISCELLANEOUS INCOME	38,808.36	111,628.42
Miscellaneous Income	38,808.36	111,628.42
TOTAL REVENUE	5,075,190.52	25,121,252.83
EXPENSES		
PERSONNEL SERVICES	2,513,572.76	8,535,718.93
SALARIES AND WAGES	1,000,063.84	4,973,574.50
Salaries and Wages - Regular	896,261.00	4,452,747.54
Salaries and Wages - Casual/Contractual	103,802.84	520,826.96
OTHER COMPENSATION	1,351,824.42	2,451,885.85
Personnel Economic Relief Allowance (PERA)	74,000.00	366,000.00
Representation Allowance (RA)	18,500.00	92,500.00
Transporation Allowance (TA)	10,000.00	50,000.00
Clothing / Uniform Allowance	-	216,000.00
Productivity Incentive Allowance	72,000.00	72,000.00
Overtime and Night Pay	29,986.00	244,047.43
Year End Bonus	977,115.00	977,115.00
Other Bonuses and Allowances	170,223.42	434,223.42
PERSONNEL BENEFIT CONTRIBUTIONS	161,684.50	776,708.91
Retirement and Life Insurance Premiums	119,052.96	588,328.74
Pag-IBIG Contributions	19,842.16	97,434.40
PhilHealth Contributions	19,089.38	72,645.77
Employees Compensations Insurance Premiums	3,700.00	18,300.00
OTHER PERSONNEL BENEFITS	-	333,549.67
Terminal Leave Benefits	-	333,549.67
MAINTENANCE AND OTHER OPERATING EXPENSES	2,534,738.18	11,630,914.00
TRAVELING EXPENSES	11,190.00	48,725.50
Traveling Expenses - Local	11,190.00	48,725.50
TRAINING AND SCHOLARSHIP EXPENSES	156,070.18	422,661.93
Training Expenses	156,070.18	422,661.93
SUPPLIES AND MATERIALS EXPENSES	435,015.72	1,001,422.47
Office Supplies Expense	35,675.24	123,447.13
Accountable Forms Expenses	7,108.06	29,671.67
Medical, Dental and Laboratory Supplies Expenses	3,900.00	18,300.00
Fuel, Oil and Lubricants Expenses	247,482.42	456,226.92
Chemical and Filtering Supplies Expenses	129,000.00	301,000.00
Semi-Expendable Machinery and Equipment Expenses	11,850.00	72,776.75

EQUITY

RETAINED EARNINGS / (DEFICIT)	101,737,659.64
RETAINED EARNINGS / (DEFICIT)	<u>101,737,659.64</u>
Retained Earnings / (Deficit)	<u>101,737,659.64</u>
TOTAL LIABILITIES AND EQUITY	<u>113,032,279.40</u>

Prepared By:



ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:

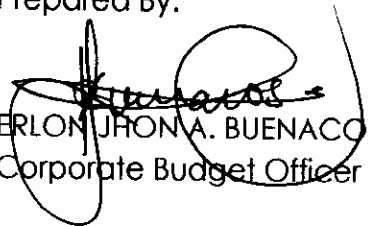


LEONIE ANN P. BUTALON
Division Manager C


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of June 2022

Balance, beginning of period	P101,737,659.64
Net Income/(Loss)	<u>1,018,841.63</u>
Balance, end of period	<u><u>P102,756,501.27</u></u>

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of June 2022

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	72,125.00	1,171,149.10
Collection of other income	72,125.00	513,655.30
Receipt of shares, grants and donations	-	657,493.80
Collection of Receivables	5,045,989.99	29,740,601.87
Collection of receivables	5,044,789.99	29,734,551.87
Collection of other receivables	1,200.00	6,050.00
Trust Receipts	-	104,500.00
Receipt of guaranty/security deposits	-	104,500.00
Other Receipts	16,950.16	226,400.82
Receipt of refund of cash advances	2,503.00	29,323.00
Receipt of interests from deposits	4,137.16	8,518.18
Receipt of Miscellaneous Income	10,310.00	188,559.64
Adjustments	-	4,620.00
Restoration of cash for cancelled/lost/stale checks/ADA	-	P4,620.00
Total Cash Inflows	5,135,065.15	31,247,271.79
Cash Outflows:		
Payment of Expenses	1,610,503.13	10,222,286.24
Payment of personnel services	-	333,549.67
Payment of maintenance and other operating expenses	1,610,403.13	9,881,953.07
Payment of expenses pertaining to/incurred in the prior years	-	6,683.50
Payment of financial expenses	100.00	100.00
Purchase of Inventories	201,258.40	2,385,071.77
Purchase of inventory held for consumption	201,258.40	2,385,071.77
Grant of Cash Advances	1,137,475.45	8,594,550.81
Advances for payroll	1,057,495.45	8,237,893.13
Advances to officers and employees	79,980.00	356,657.68
Remittance of Personnel Benefit Contributions and Mandatory Deductions	828,190.56	4,778,121.98
Remittance of taxes withheld	206,557.95	1,139,467.01
Remittance to GSIS/Pag-IBIG/PhilHealth	468,458.68	2,848,520.26
Remittance of other payables	153,173.93	790,134.71
Other Disbursements	-	80,000.00
Refund of guaranty/security deposits	-	80,000.00
Total Cash Outflows	3,777,427.54	26,060,030.80
Net Cash Provided (used) by Operating Activities	1,357,637.61	5,187,240.99
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	1,679,062.50	7,842,121.91
Purchase/Construction of infrastructure assets	-	459,081.97
Purchase of transportation equipment	-	1,784,491.07
Construction in progress	1,679,062.50	5,551,029.67
Payment for property, plant and equipment obligated in prior year	-	47,519.20
Total Cash Outflows	1,679,062.50	7,842,121.91
Net Cash Provided (used) by Investing Activities	(1,679,062.50)	(7,842,121.91)

Cash Flows from Financing Activities

Cash Inflows:

Total Cash Inflows

Cash Outflows:

Payment of Long-Term Liabilities

Payment of domestic loans

Payment of Interest Expense

Total Cash Outflow

Net Cash Provided (used) by Financing Activities

Increase (Decrease) in Cash and Cash Equivalents

Add: Cash and Cash Equivalents - Beginning

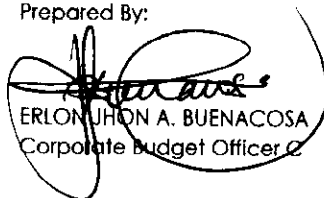
Cash and Cash Equivalents - Ending

	<u>27,473.00</u>	<u>162,199.00</u>
	27,473.00	162,199.00
	<u>64,865.00</u>	<u>391,829.00</u>
	92,338.00	554,028.00
	<u>(92,338.00)</u>	<u>(554,028.00)</u>
	(413,762.89)	(3,208,908.92)
	37,855,602.61	40,650,748.64
	<u>P37,441,839.72</u>	<u>37,441,839.72</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	80,844.71
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	37,103,154.05
Cash in Bank-Local Currency, Savings Account	199,053.97
Cash in Bank-Local Currency, Current Account (Grant)	46,786.99
	<u>37,441,839.72</u>

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of June 30, 2022

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		37,441,839.72
CASH ON HAND		92,844.71
Cash-Collecting Officer		<u>80,844.71</u>
Petty Cash		10,000.00
Checks & Other Cash Items		<u>2,000.00</u>
CASH IN BANK - LOCAL CURRENCY		37,348,995.01
Cash in Bank - Local Currency, Current Account		<u>37,149,941.04</u>
Cash in Bank-Local Currency, Savings Account		<u>199,053.97</u>
RECEIVABLES		8,682,440.91
LOANS AND RECEIVABLE ACCOUNTS		8,344,140.26
Accounts Receivable		8,615,831.27
Allowance for Impairment - Accounts Receivable		<u>271,691.01</u>
INTER-AGENCY RECEIVABLES		57,745.30
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		<u>10,031.00</u>
OTHER RECEIVABLES		280,555.35
Other Receivables		<u>280,555.35</u>
INVENTORIES		3,776,666.81
INVENTORY HELD FOR CONSUMPTION		3,776,666.81
Office Supplies Inventory		388,989.55
Accountable Forms, Plates and Stickers Inventory		84,144.04
Chemical and Filtering Supplies Inventory		169,740.00
Construction Materials Inventory		<u>3,133,793.22</u>
OTHER ASSETS		332,988.28
ADVANCES		69,600.00
Advances to Officers and Employees		<u>69,600.00</u>
DEPOSITS		263,388.28
Guaranty Deposits		<u>263,388.28</u>
Total Current Assets		<u>50,233,935.72</u>

Non-Current Assets

INVESTMENTS		1,744,998.96
--------------------	--	---------------------

SINKING FUND	1,744,998.96
Sinking Fund	<u>1,744,998.96</u>
PROPERTY, PLANT AND EQUIPMENT	62,196,668.16
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	45,093,153.56
Power Supply Systems, net	<u>2,577,638.90</u>
Power Supply Systems	6,817,459.90
Accumulated Depreciation-Power Supply Systems	<u>4,239,821.00</u>
Plant-Utility Plant in Service (UPIS), net	<u>42,515,514.66</u>
Plant-Utility Plant in Service (UPIS)	74,727,691.99
Accumulated Depreciation - Plant (UPIS)	<u>32,212,177.33</u>
BUILDINGS AND OTHER STRUCTURES	<u>3,358,372.43</u>
Buildings, net	<u>3,358,372.43</u>
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	<u>1,917,480.79</u>
MACHINERY AND EQUIPMENT	<u>1,686,702.31</u>
Office Equipment, net	<u>265,197.30</u>
Office Equipment	880,053.99
Accumulated Depreciation - Office Equipment	<u>614,856.69</u>
Information and Communication Technology Equipment, net	<u>556,011.56</u>
Information and Communication Technology Equipment	1,625,716.48
Accumulated Depreciation - Information and Technology Equipment	<u>1,069,704.92</u>
Communication Equipment, net	<u>30,729.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>49,760.99</u>
Other Equipment, net	<u>834,764.44</u>
Other Equipment	1,551,232.77
Accumulated Depreciation - Other Equipment	<u>716,468.33</u>
TRANSPORTATION EQUIPMENT	<u>3,670,480.79</u>
Motor Vehicles, net	<u>3,670,480.79</u>
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	<u>3,167,489.05</u>
FURNITURE, FIXTURE AND BOOKS	<u>311,799.48</u>
Furniture and Fixtures, net	<u>311,799.48</u>
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	<u>121,158.02</u>
CONSTRUCTION IN PROGRESS	<u>4,978,355.66</u>
Construction in Progress - Infrastructure Assets	<u>4,978,355.66</u>
INTANGIBLE ASSETS	91,468.76
INTANGIBLE ASSETS	<u>91,468.76</u>
Computer Software, net	<u>89,118.76</u>

Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>125,625.24</u>
Websites, net	<u>2,350.00</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>21,150.00</u>
Total Non-Current assets	<u>64,033,135.88</u>
TOTAL ASSETS	<u>114,267,071.60</u>

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	957,814.61
PAYABLES	789,183.61
Accounts Payable	<u>789,183.61</u>
BILLS / BONDS / LOANS PAYABLE	168,631.00
Loans Payable - Domestic (Current Portion)	<u>168,631.00</u>
INTER-AGENCY PAYABLES	350,830.09
INTER_AGENCY PAYABLES	350,830.09
Due to BIR	199,201.46
Due to GSIS	36.75
Due to Pag-IBIG	92,552.17
Due to PhilHealth	<u>59,039.71</u>
TRUST LIABILITIES	377,210.15
TRUST LIABILITIES	377,210.15
Guaranty/Security Deposits Payable	105,849.20
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>1,685,854.85</u>

Non-Current Liabilities

FINANCIAL LIABILITIES	9,776,732.42
BILLS / BONDS / LOANS PAYABLE	9,776,732.42
Loans Payable - Domestic (Non-Current Portion)	<u>9,776,732.42</u>
DEFERRED CREDITS/UNEARNED INCOME	47,983.06
UNEARNED REVENUE/INCOME	47,983.06
Other Unearned Revenue/Income	<u>47,983.06</u>
Total Non-Current Liabilities	<u>9,824,715.48</u>
TOTAL LIABILITIES	<u>11,510,570.33</u>

EQUITY

RETAINED EARNINGS / (DEFICIT)

102,756,501.27

RETAINED EARNINGS / (DEFICIT)

102,756,501.27

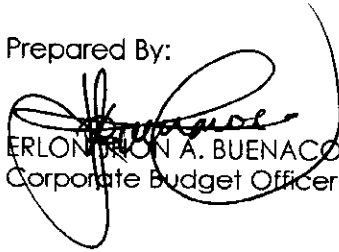
Retained Earnings / (Deficit)

102,756,501.27

TOTAL LIABILITIES AND EQUITY

114,267,071.60

Prepared By:



ERLON LEON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



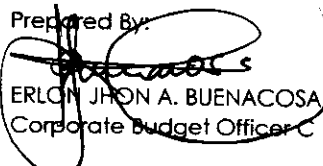
LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of June 2022

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,217,250.01	29,569,380.62
SERVICE INCOME	23,382.13	191,334.50
Other Service Income	23,382.13	191,334.50
BUSINESS INCOME	5,193,867.88	29,378,046.12
Waterworks System Fees	5,005,854.97	28,268,580.39
Interest Income	4,340.21	8,922.03
Fines and Penalties-Business Income	183,672.70	1,100,543.70
SHARES, GRANTS AND DONATIONS	-	657,493.80
GRANTS AND DONATIONS	-	657,493.80
Income from Grants and Donations in Cash	-	657,493.80
OTHER NON-OPERATING INCOME	82.62	111,711.04
MISCELLANEOUS INCOME	82.62	111,711.04
Miscellaneous Income	82.62	111,711.04
TOTAL REVENUE	<u>5,217,332.63</u>	<u>30,338,585.46</u>
EXPENSES		
PERSONNEL SERVICES	1,310,807.44	9,846,526.37
SALARIES AND WAGES	1,003,662.00	5,977,236.50
Salaries and Wages - Regular	896,436.00	5,349,183.54
Salaries and Wages - Casual/Contractual	107,226.00	628,052.96
OTHER COMPENSATION	140,393.25	2,592,279.10
Personnel Economic Relief Allowance (PERA)	74,000.00	440,000.00
Representation Allowance (RA)	18,500.00	111,000.00
Transporation Allowance (TA)	10,000.00	60,000.00
Clothing / Uniform Allowance	-	216,000.00
Productivity Incentive Allowance	-	72,000.00
Overtime and Night Pay	19,893.25	263,940.68
Year End Bonus	-	977,115.00
Other Bonuses and Allowances	18,000.00	452,223.42
PERSONNEL BENEFIT CONTRIBUTIONS	166,752.19	943,461.10
Retirement and Life Insurance Premiums	119,073.96	707,402.70
Pag-IBIG Contributions	19,845.66	117,280.06
PhilHealth Contributions	24,132.57	96,778.34
Employees Compensations Insurance Premiums	3,700.00	22,000.00
OTHER PERSONNEL BENEFITS	-	333,549.67
Terminal Leave Benefits	-	333,549.67
MAINTENANCE AND OTHER OPERATING EXPENSES	2,277,530.93	13,908,444.93
TRAVELING EXPENSES	10,310.00	59,035.50
Traveling Expenses - Local	10,310.00	59,035.50
TRAINING AND SCHOLARSHIP EXPENSES	75,926.00	498,587.93
Training Expenses	75,926.00	498,587.93
SUPPLIES AND MATERIALS EXPENSES	94,629.49	1,096,051.96
Office Supplies Expense	11,736.50	135,183.63
Accountable Forms Expenses	4,931.05	34,602.72
Medical, Dental and Laboratory Supplies Expenses	3,704.50	22,004.50
Fuel, Oil and Lubricants Expenses	72,357.69	528,584.61
Chemical and Filtering Supplies Expenses	-	301,000.00
Semi-Expendable Machinery and Equipment Expenses	1,899.75	74,676.50

UTILITY EXPENSES	1,323,190.11	6,922,826.84
Electricity Expenses	<u>1,323,190.11</u>	<u>6,922,826.84</u>
COMMUNICATION EXPENSES	15,530.23	86,589.76
Postage and Courier Services	200.00	2,708.00
Telephone Expenses	13,711.72	65,807.28
Internet Subscription Expenses	1,618.51	16,124.48
Cable, Satellite, Telegraph and Radio Expenses	-	1,950.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>32,234.86</u>	<u>246,242.57</u>
Extraordinary and Miscellaneous Expenses	<u>32,234.86</u>	<u>246,242.57</u>
PROFESSIONAL SERVICES	-	3,350.00
Legal Services	-	3,350.00
GENERAL SERVICES	<u>73,536.11</u>	<u>367,680.55</u>
Security Services	<u>73,536.11</u>	<u>367,680.55</u>
REPAIRS AND MAINTENANCE	<u>537,026.27</u>	<u>3,115,902.59</u>
Repairs and Maintenance - Infrastructure Assets	518,976.27	2,960,377.77
Repairs and Maintenance - Buildings and Other Structures	9,170.00	43,740.00
Repairs and Maintenance - Machinery and Equipment	-	9,230.82
Repairs and Maintenance - Transportation Equipment	8,880.00	102,484.00
Repairs and Maintenance - Furniture and Fixtures	-	70.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>11,638.05</u>	<u>944,207.32</u>
Taxes, Duties and Licenses	2,388.12	687,476.39
Insurance Expenses	<u>9,249.93</u>	<u>256,730.93</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>103,509.81</u>	<u>567,969.91</u>
Printing and Publication Expenses	-	1,180.00
Representation Expenses	58,744.81	276,483.86
Rent/Lease Expense	5,000.00	30,000.00
Membership Dues and Contributions to Organizations	1,500.00	4,000.00
Subscription Expenses	825.00	5,346.05
Donations	-	26,320.00
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>224,640.00</u>
FINANCIAL EXPENSES	64,965.00	391,929.00
FINANCIAL EXPENSES	64,965.00	391,929.00
Interest Expenses	64,865.00	391,829.00
Bank Charges	100.00	100.00
NON-CASH EXPENSES	545,187.63	3,112,032.66
DEPRECIATION	<u>541,966.47</u>	<u>3,092,705.70</u>
Depreciation - Infrastructure Assets	439,615.70	2,525,738.58
Depreciation - Buildings and Other Structures	20,954.88	125,729.28
Depreciation - Machinery and Equipment	43,268.86	259,613.16
Depreciation - Transportation Equipment	31,857.66	144,008.46
Depreciation - Furniture, Fixtures and Books	<u>6,269.37</u>	<u>37,616.22</u>
AMORTIZATION	<u>3,221.16</u>	<u>19,326.96</u>
Amortization - Intangible Assets	<u>3,221.16</u>	<u>19,326.96</u>
TOTAL EXPENSES	<u>4,198,491.00</u>	<u>27,258,932.96</u>
NET INCOME/(LOSS)	<u>1,018,841.63</u>	<u>3,079,652.50</u>

Prepared By:


 ERLON JHON A. BUENACOSA
 Corporate Budget Officer C

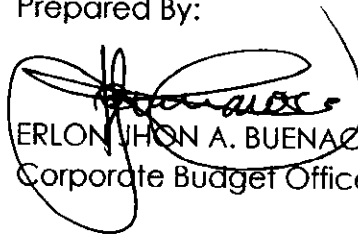
Reviewed By:


 LEONE ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of July 2022

Balance, beginning of period	P102,756,501.27
Net Income/(Loss)	<u>19,360.59</u>
Balance, end of period	<u><u>P102,775,861.86</u></u>

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIL P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of July 2022

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	74,725.00	1,245,874.10
Collection of other income	74,725.00	588,380.30
Receipt of shares, grants and donations	-	657,493.80
Collection of Receivables	4,959,950.18	34,700,552.05
Collection of receivables	4,958,900.18	34,693,452.05
Collection of other receivables	1,050.00	7,100.00
Trust Receipts	-	104,500.00
Receipt of guaranty/security deposits	-	104,500.00
Other Receipts	24,675.25	251,076.07
Receipt of refund of cash advances	7,336.23	36,659.23
Receipt of interests from deposits	-	8,518.18
Receipt of Miscellaneous Income	17,339.02	205,898.66
Adjustments	-	4,620.00
Restoration of cash for cancelled/lost/stale checks/ADA	-	P4,620.00
Total Cash Inflows	5,059,350.43	36,306,622.22
Cash Outflows:		
Payment of Expenses	2,306,735.77	12,529,022.01
Payment of personnel services	179,978.98	513,528.65
Payment of maintenance and other operating expenses	2,126,756.79	12,008,709.86
Payment of expenses pertaining to/incurred in the prior years	-	6,683.50
Payment of financial expenses	-	100.00
Purchase of Inventories	46,895.54	2,431,967.31
Purchase of inventory held for consumption	46,895.54	2,431,967.31
Grant of Cash Advances	1,150,302.69	9,744,853.50
Advances for payroll	1,141,302.69	9,379,195.82
Advances to officers and employees	9,000.00	365,657.68
Remittance of Personnel Benefit Contributions and Mandatory Deductions	857,926.86	5,636,048.84
Remittance of taxes withheld	199,190.48	1,338,657.49
Remittance to GSIS/Pag-IBIG/PhilHealth	506,489.45	3,355,009.71
Remittance of other payables	152,246.93	942,381.64
Other Disbursements	-	80,000.00
Refund of guaranty/security deposits	-	80,000.00
Total Cash Outflows	4,361,860.86	30,421,891.64
Net Cash Provided (used) by Operating Activities	697,489.57	5,884,730.56
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	248,050.88	8,090,172.79
Purchase/Construction of infrastructure assets	-	459,081.97
Purchase of machinery and equipment	49,774.10	49,774.10
Purchase of transportation equipment	198,276.78	1,982,767.85
Construction in progress	-	5,551,029.67
Payment for property, plant and equipment obligated in prior year	-	47,519.20
Total Cash Outflows	248,050.88	8,090,172.79
Net Cash Provided (used) by Investing Activities	(248,050.88)	(8,090,172.79)

Cash Flows from Financing Activities

Cash Inflows:

Total Cash Inflows

Cash Outflows:

Payment of Long-Term Liabilities

Payment of domestic loans

Payment of Interest Expense

Total Cash Outflow

Net Cash Provided (used) by Financing Activities

Increase (Decrease) in Cash and Cash Equivalents

Add: Cash and Cash Equivalents - Beginning

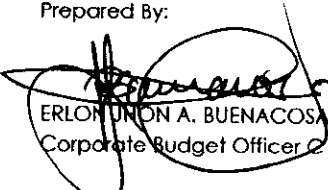
Cash and Cash Equivalents - Ending

	<u>27,652.00</u>	<u>189,851.00</u>
	27,652.00	189,851.00
	<u>64,686.00</u>	<u>456,515.00</u>
	92,338.00	646,366.00
	<u>(92,338.00)</u>	<u>(646,366.00)</u>
	357,100.69	(2,851,808.23)
	37,441,839.72	40,650,748.64
	<u>P37,798,940.41</u>	<u>37,798,940.41</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	76,814.20
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	37,407,441.79
Cash in Bank-Local Currency, Savings Account	255,897.43
Cash in Bank-Local Currency, Current Account (Grant)	46,786.99
	<u>37,798,940.41</u>

Prepared By:


ERLON UNION A. BUENACOS
Corporate Budget Officer C

Reviewed By:


LEONILANNI P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of July 31, 2022

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		37,798,940.41
CASH ON HAND		88,814.20
Cash-Collecting Officer		76,814.20
Petty Cash		10,000.00
Checks & Other Cash Items		<u>2,000.00</u>
CASH IN BANK - LOCAL CURRENCY		<u>37,710,126.21</u>
Cash in Bank - Local Currency, Current Account		37,454,228.78
Cash in Bank-Local Currency, Savings Account		<u>255,897.43</u>
RECEIVABLES		8,675,056.84
LOANS AND RECEIVABLE ACCOUNTS		<u>8,337,806.19</u>
Accounts Receivable		8,609,497.20
Allowance for Impairment - Accounts Receivable		<u>271,691.01</u>
INTER-AGENCY RECEIVABLES		<u>57,745.30</u>
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		<u>10,031.00</u>
OTHER RECEIVABLES		<u>279,505.35</u>
Other Receivables		<u>279,505.35</u>
INVENTORIES		3,672,807.43
INVENTORY HELD FOR CONSUMPTION		<u>3,672,807.43</u>
Office Supplies Inventory		366,342.59
Accountable Forms, Plates and Stickers Inventory		76,897.54
Chemical and Filtering Supplies Inventory		212,740.00
Construction Materials Inventory		<u>3,016,827.30</u>
OTHER ASSETS		272,388.28
ADVANCES		<u>9,000.00</u>
Advances to Officers and Employees		<u>9,000.00</u>
DEPOSITS		<u>263,388.28</u>
Guaranty Deposits		<u>263,388.28</u>
Total Current Assets		<u>50,419,192.96</u>

Non-Current Assets

INVESTMENTS		1,744,998.96
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SINKING FUND	1,744,998.96
Sinking Fund	<u>1,744,998.96</u>
PROPERTY, PLANT AND EQUIPMENT	61,709,538.54
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	44,655,105.36
Power Supply Systems, net	<u>2,549,555.49</u>
Power Supply Systems	6,817,459.90
Accumulated Depreciation-Power Supply Systems	<u>4,267,904.41</u>
Plant-Utility Plant in Service (UPIS), net	<u>42,105,549.87</u>
Plant-Utility Plant in Service (UPIS)	74,727,691.99
Accumulated Depreciation - Plant (UPIS)	<u>32,622,142.12</u>
BUILDINGS AND OTHER STRUCTURES	<u>3,337,417.55</u>
Buildings, net	<u>3,337,417.55</u>
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	<u>1,938,435.67</u>
MACHINERY AND EQUIPMENT	<u>1,696,702.80</u>
Office Equipment, net	<u>257,781.98</u>
Office Equipment	880,053.99
Accumulated Depreciation - Office Equipment	<u>622,272.01</u>
Information and Communication Technology Equipment, net	<u>541,261.67</u>
Information and Communication Technology Equipment	1,625,716.48
Accumulated Depreciation - Information and Technology Equipment	<u>1,084,454.81</u>
Communication Equipment, net	<u>30,099.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>50,390.99</u>
Other Equipment, net	<u>867,560.14</u>
Other Equipment	1,603,824.27
Accumulated Depreciation - Other Equipment	<u>736,264.13</u>
TRANSPORTATION EQUIPMENT	<u>3,638,623.13</u>
Motor Vehicles, net	<u>3,638,623.13</u>
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	<u>3,199,346.71</u>
FURNITURE, FIXTURE AND BOOKS	<u>305,530.11</u>
Furniture and Fixtures, net	<u>305,530.11</u>
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	<u>127,427.39</u>
CONSTRUCTION IN PROGRESS	<u>4,978,355.66</u>
Construction in Progress - Infrastructure Assets	<u>4,978,355.66</u>
INTANGIBLE ASSETS	88,247.60
INTANGIBLE ASSETS	<u>88,247.60</u>
Computer Software, net	<u>85,897.60</u>

Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>128,846.40</u>
Websites, net	<u>2,350.00</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>21,150.00</u>
Total Non-Current assets	<u>63,542,785.10</u>
TOTAL ASSETS	<u>113,961,978.06</u>

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES

PAYABLES	<u>579,683.61</u>
Accounts Payable	<u>579,683.61</u>
BILLS / BONDS / LOANS PAYABLE	<u>140,979.00</u>
Loans Payable - Domestic (Current Portion)	<u>140,979.00</u>

INTER-AGENCY PAYABLES

INTER_AGENCY PAYABLES	<u>275,929.84</u>
Due to BIR	102,741.53
Due to GSIS	6,834.40
Due to Pag-IBIG	94,917.52
Due to PhilHealth	<u>71,436.39</u>

TRUST LIABILITIES

TRUST LIABILITIES	<u>377,210.15</u>
Guaranty/Security Deposits Payable	105,849.20
Customers' Deposits Payable	<u>271,360.95</u>

Total Current Liabilities

1,373,802.60

Non-Current Liabilities

FINANCIAL LIABILITIES

BILLS / BONDS / LOANS PAYABLE	<u>9,776,732.42</u>
Loans Payable - Domestic (Non-Current Portion)	<u>9,776,732.42</u>

DEFERRED CREDITS/UNEARNED INCOME

UNEARNED REVENUE/INCOME	<u>35,581.18</u>
Other Unearned Revenue/Income	<u>35,581.18</u>

Total Non-Current Liabilities

9,812,313.60

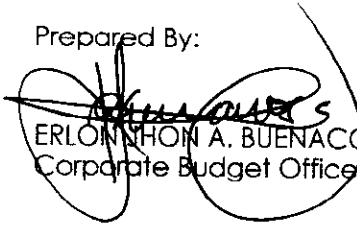
TOTAL LIABILITIES

11,186,116.20

EQUITY

RETAINED EARNINGS / (DEFICIT)	102,775,861.86
RETAINED EARNINGS / (DEFICIT)	<u>102,775,861.86</u>
Retained Earnings / (Deficit)	<u>102,775,861.86</u>
TOTAL LIABILITIES AND EQUITY	<u>113,961,978.06</u>

Prepared By:


ERLONTHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:

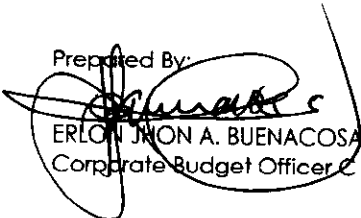

LEOVE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of July 2022

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,003,586.97	34,572,967.59
SERVICE INCOME	36,208.96	227,543.46
Other Service Income	36,208.96	227,543.46
BUSINESS INCOME	4,967,378.01	34,345,424.13
Waterworks System Fees	4,774,127.71	33,042,708.10
Interest Income	-	8,922.03
Fines and Penalties-Business Income	193,250.30	1,293,794.00
SHARES, GRANTS AND DONATIONS	-	657,493.80
GRANTS AND DONATIONS	-	657,493.80
Income from Grants and Donations in Cash	-	657,493.80
OTHER NON-OPERATING INCOME	9,553.24	121,264.28
MISCELLANEOUS INCOME	9,553.24	121,264.28
Miscellaneous Income	9,553.24	121,264.28
TOTAL REVENUE	5,013,140.21	35,351,725.67
EXPENSES		
PERSONNEL SERVICES	1,574,913.66	11,421,440.03
SALARIES AND WAGES	1,116,163.35	7,093,399.85
Salaries and Wages - Regular	896,436.00	6,245,619.54
Salaries and Wages - Casual/Contractual	219,727.35	847,780.31
OTHER COMPENSATION	154,762.55	2,747,041.65
Personnel Economic Relief Allowance (PERA)	78,000.00	518,000.00
Representation Allowance (RA)	18,500.00	129,500.00
Transporation Allowance (TA)	10,000.00	70,000.00
Clothing / Uniform Allowance	-	216,000.00
Productivity Incentive Allowance	-	72,000.00
Overtime and Night Pay	30,262.55	294,203.23
Year End Bonus	-	977,115.00
Other Bonuses and Allowances	18,000.00	470,223.42
PERSONNEL BENEFIT CONTRIBUTIONS	172,308.78	1,115,769.88
Retirement and Life Insurance Premiums	122,672.28	830,074.98
Pag-IBIG Contributions	20,445.38	137,725.44
PhilHealth Contributions	25,291.12	122,069.46
Employees Compensations Insurance Premiums	3,900.00	25,900.00
OTHER PERSONNEL BENEFITS	131,678.98	465,228.65
Terminal Leave Benefits	131,678.98	465,228.65
MAINTENANCE AND OTHER OPERATING EXPENSES	2,811,237.68	16,719,682.61
TRAVELING EXPENSES	20,323.00	79,358.50
Traveling Expenses - Local	20,323.00	79,358.50
TRAINING AND SCHOLARSHIP EXPENSES	63,363.77	561,951.70
Training Expenses	63,363.77	561,951.70
SUPPLIES AND MATERIALS EXPENSES	159,935.44	1,255,987.40
Office Supplies Expense	22,646.96	157,830.59
Accountable Forms Expenses	7,246.50	41,849.22
Medical, Dental and Laboratory Supplies Expenses	3,600.00	25,604.50
Fuel, Oil and Lubricants Expenses	99,495.64	628,080.25
Chemical and Filtering Supplies Expenses	-	301,000.00
Semi-Expendable Machinery and Equipment Expenses	26,946.34	101,622.84

UTILITY EXPENSES	1,463,194.37	8,386,021.21
Electricity Expenses	<u>1,463,194.37</u>	<u>8,386,021.21</u>
COMMUNICATION EXPENSES	30,840.71	117,430.47
Postage and Courier Services	365.00	3,073.00
Telephone Expenses	8,011.72	73,819.00
Internet Subscription Expenses	20,513.99	36,638.47
Cable, Satellite, Telegraph and Radio Expenses	<u>1,950.00</u>	<u>3,900.00</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	9,115.00	255,357.57
Extraordinary and Miscellaneous Expenses	<u>9,115.00</u>	<u>255,357.57</u>
PROFESSIONAL SERVICES	-	3,350.00
Legal Services	-	<u>3,350.00</u>
GENERAL SERVICES	73,536.11	441,216.66
Security Services	<u>73,536.11</u>	<u>441,216.66</u>
REPAIRS AND MAINTENANCE	611,229.91	3,727,132.50
Repairs and Maintenance - Infrastructure Assets	572,102.91	3,532,480.68
Repairs and Maintenance - Buildings and Other Structures	880.00	44,620.00
Repairs and Maintenance - Machinery and Equipment	4,058.00	13,288.82
Repairs and Maintenance - Transportation Equipment	34,189.00	136,673.00
Repairs and Maintenance - Furniture and Fixtures	-	70.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	298,747.67	1,242,954.99
Taxes, Duties and Licenses	298,747.67	986,224.06
Insurance Expenses	-	<u>256,730.93</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	80,951.70	648,921.61
Printing and Publication Expenses	340.00	1,520.00
Representation Expenses	37,496.70	313,980.56
Rent/Lease Expense	5,000.00	35,000.00
Membership Dues and Contributions to Organizations	-	4,000.00
Subscription Expenses	675.00	6,021.05
Donations	-	26,320.00
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>262,080.00</u>
FINANCIAL EXPENSES	64,686.00	456,615.00
FINANCIAL EXPENSES	64,686.00	456,615.00
Interest Expenses	64,686.00	456,515.00
Bank Charges	-	<u>100.00</u>
NON-CASH EXPENSES	542,942.28	3,654,974.94
DEPRECIATION	539,721.12	3,632,426.82
Depreciation - Infrastructure Assets	438,048.20	2,963,786.78
Depreciation - Buildings and Other Structures	20,954.88	146,684.16
Depreciation - Machinery and Equipment	42,591.01	302,204.17
Depreciation - Transportation Equipment	31,857.66	175,866.12
Depreciation - Furniture, Fixtures and Books	<u>6,269.37</u>	<u>43,885.59</u>
AMORTIZATION	3,221.16	22,548.12
Amortization - Intangible Assets	<u>3,221.16</u>	<u>22,548.12</u>
TOTAL EXPENSES	4,993,779.62	32,252,712.58
NET INCOME/(LOSS)	19,360.59	3,099,013.09

Prepared By:


ERLON JON A. BUENACOSA
Corporate Budget Officer C

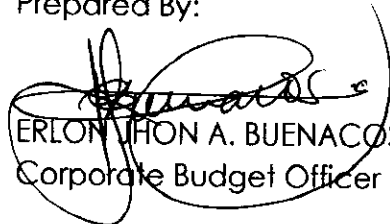
Reviewed By:


LEONIE M. P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of August 2022

Balance, beginning of period	P102,775,861.86
Net Adjustments	(44,600.28)
Net Income/(Loss)	489,102.33
Balance, end of period	<u><u>P103,220,363.91</u></u>

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of August 2022

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	110,700.00	1,356,574.10
Collection of other income	110,700.00	699,080.30
Receipt of shares, grants and donations	-	657,493.80
Collection of Receivables	5,173,256.72	39,873,808.77
Collection of receivables	5,172,706.72	39,866,158.77
Collection of other receivables	550.00	7,650.00
Trust Receipts	-	104,500.00
Receipt of guaranty/security deposits	-	104,500.00
Other Receipts	101,525.00	352,601.07
Receipt of refund of cash advances	4,912.00	41,571.23
Receipt of interests from deposits	-	8,518.18
Receipt of Miscellaneous Income	96,613.00	302,511.66
Adjustments	-	4,620.00
Restoration of cash for cancelled/lost/stale checks/ADA	-	P4,620.00
Total Cash Inflows	5,385,481.72	41,692,103.94
Cash Outflows:		
Payment of Expenses	2,136,253.78	14,665,275.79
Payment of personnel services	38,510.43	552,039.08
Payment of maintenance and other operating expenses	2,097,743.35	14,106,453.21
Payment of expenses pertaining to/incurred in the prior years	-	6,683.50
Payment of financial expenses	-	100.00
Purchase of Inventories	27,047.05	2,459,014.36
Purchase of inventory held for consumption	27,047.05	2,459,014.36
Grant of Cash Advances	1,082,540.18	10,827,393.68
Advances for payroll	1,011,965.18	10,391,161.00
Advances to officers and employees	70,575.00	436,232.68
Remittance of Personnel Benefit Contributions and Mandatory Deductions	756,079.44	6,392,128.28
Remittance of taxes withheld	102,716.73	1,441,374.22
Remittance to GSIS/Pag-IBIG/PhilHealth	499,811.46	3,854,821.17
Remittance of other payables	153,551.25	1,095,932.89
Other Disbursements	-	80,000.00
Refund of guaranty/security deposits	-	80,000.00
Total Cash Outflows	4,001,920.45	34,423,812.11
Net Cash Provided (used) by Operating Activities	1,383,561.27	7,268,291.83
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	524,314.49	8,614,487.28
Purchase/Construction of infrastructure assets	-	459,081.97
Purchase of machinery and equipment	-	49,774.10
Purchase of transportation equipment	-	1,982,767.85
Construction in progress	524,314.49	6,075,344.16
Payment for property, plant and equipment obligated in prior year	-	47,519.20
Total Cash Outflows	524,314.49	8,614,487.28
Net Cash Provided (used) by Investing Activities	(524,314.49)	(8,614,487.28)

Cash Flows from Financing Activities

Cash Inflows:

Total Cash Inflows

Cash Outflows:

Payment of Long-Term Liabilities

Payment of domestic loans

Payment of Interest Expense

Total Cash Outflow

Net Cash Provided (used) by Financing Activities

Increase (Decrease) in Cash and Cash Equivalents

Add: Cash and Cash Equivalents - Beginning

Cash and Cash Equivalents - Ending

	<u>27,831.00</u>	<u>217,682.00</u>
	27,831.00	217,682.00
	<u>64,507.00</u>	<u>521,022.00</u>
	92,338.00	738,704.00
	<u>(92,338.00)</u>	<u>(738,704.00)</u>
	766,908.78	(2,084,899.45)
	37,798,940.41	40,650,748.64
	<u>P38,565,849.19</u>	<u>38,565,849.19</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer

Petty Cash

Checks & Other Cash Items

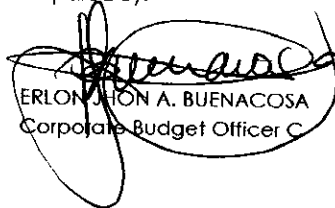
Cash in Bank - Local Currency, Current Account

Cash in Bank-Local Currency, Savings Account

Cash in Bank-Local Currency, Current Account (Grant)

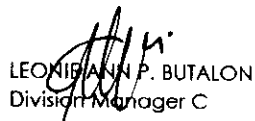
84,275.50
10,000.00
2,000.00
38,226,688.18
196,098.52
46,786.99
<u>38,565,849.19</u>

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

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Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of August 31, 2022

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		38,565,849.19
CASH ON HAND		96,275.50
Cash-Collecting Officer		<u>84,275.50</u>
Petty Cash		10,000.00
Checks & Other Cash Items		<u>2,000.00</u>
CASH IN BANK - LOCAL CURRENCY		<u>38,469,573.69</u>
Cash in Bank - Local Currency, Current Account		38,273,475.17
Cash in Bank-Local Currency, Savings Account		<u>196,098.52</u>
RECEIVABLES		8,566,406.69
LOANS AND RECEIVABLE ACCOUNTS		<u>8,223,706.04</u>
Accounts Receivable		8,495,397.05
Allowance for Impairment - Accounts Receivable		<u>271,691.01</u>
INTER-AGENCY RECEIVABLES		<u>62,745.30</u>
Due from National Government Agencies		17,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		<u>10,031.00</u>
OTHER RECEIVABLES		<u>279,955.35</u>
Other Receivables		<u>279,955.35</u>
INVENTORIES		3,384,827.48
INVENTORY HELD FOR CONSUMPTION		<u>3,384,827.48</u>
Office Supplies Inventory		374,652.02
Accountable Forms, Plates and Stickers Inventory		69,150.99
Chemical and Filtering Supplies Inventory		212,740.00
Construction Materials Inventory		<u>2,728,284.47</u>
OTHER ASSETS		321,663.28
ADVANCES		<u>58,275.00</u>
Advances to Officers and Employees		<u>58,275.00</u>
DEPOSITS		<u>263,388.28</u>
Guaranty Deposits		<u>263,388.28</u>
Total Current Assets		<u>50,838,746.64</u>

Non-Current Assets

INVESTMENTS		1,744,998.96
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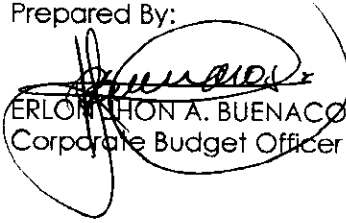
SINKING FUND	1,744,998.96
Sinking Fund	<u>1,744,998.96</u>
PROPERTY, PLANT AND EQUIPMENT	61,802,866.51
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	44,217,057.16
Power Supply Systems, net	<u>2,521,472.08</u>
Power Supply Systems	6,817,459.90
Accumulated Depreciation-Power Supply Systems	<u>4,295,987.82</u>
Plant-Utility Plant in Service (UPIS), net	<u>41,695,585.08</u>
Plant-Utility Plant in Service (UPIS)	74,727,691.99
Accumulated Depreciation - Plant (UPIS)	<u>33,032,106.91</u>
BUILDINGS AND OTHER STRUCTURES	3,316,462.67
Buildings, net	<u>3,316,462.67</u>
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	<u>1,959,390.55</u>
MACHINERY AND EQUIPMENT	1,653,322.92
Office Equipment, net	<u>250,366.66</u>
Office Equipment	880,053.99
Accumulated Depreciation - Office Equipment	<u>629,687.33</u>
Information and Communication Technology Equipment, net	<u>526,511.78</u>
Information and Communication Technology Equipment	1,625,716.48
Accumulated Depreciation - Information and Technology Equipment	<u>1,099,204.70</u>
Communication Equipment, net	<u>29,469.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>51,020.99</u>
Other Equipment, net	<u>846,975.47</u>
Other Equipment	1,603,824.27
Accumulated Depreciation - Other Equipment	<u>756,848.80</u>
TRANSPORTATION EQUIPMENT	3,606,765.47
Motor Vehicles, net	<u>3,606,765.47</u>
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	<u>3,231,204.37</u>
FURNITURE, FIXTURE AND BOOKS	299,260.74
Furniture and Fixtures, net	<u>299,260.74</u>
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	<u>133,696.76</u>
CONSTRUCTION IN PROGRESS	5,612,193.62
Construction in Progress - Infrastructure Assets	<u>5,612,193.62</u>
INTANGIBLE ASSETS	85,026.44
INTANGIBLE ASSETS	85,026.44
Computer Software, net	<u>82,676.44</u>

Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>132,067.56</u>
Websites, net	<u>2,350.00</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>21,150.00</u>
Total Non-Current assets	<u>63,632,891.91</u>
TOTAL ASSETS	<u>114,471,638.55</u>
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	767,400.78
PAYABLES	654,252.78
Accounts Payable	<u>654,252.78</u>
BILLS / BONDS / LOANS PAYABLE	113,148.00
Loans Payable - Domestic (Current Portion)	<u>113,148.00</u>
INTER-AGENCY PAYABLES	300,385.49
INTER_AGENCY PAYABLES	300,385.49
Due to BIR	126,303.23
Due to GSIS	3,585.87
Due to Pag-IBIG	90,009.35
Due to PhilHealth	<u>80,487.04</u>
TRUST LIABILITIES	377,210.15
TRUST LIABILITIES	377,210.15
Guaranty/Security Deposits Payable	105,849.20
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>1,444,996.42</u>
Non-Current Liabilities	
FINANCIAL LIABILITIES	9,776,732.42
BILLS / BONDS / LOANS PAYABLE	9,776,732.42
Loans Payable - Domestic (Non-Current Portion)	<u>9,776,732.42</u>
DEFERRED CREDITS/UNEARNED INCOME	29,545.80
UNEARNED REVENUE/INCOME	29,545.80
Other Unearned Revenue/Income	<u>29,545.80</u>
Total Non-Current Liabilities	<u>9,806,278.22</u>
TOTAL LIABILITIES	<u>11,251,274.64</u>

EQUITY

RETAINED EARNINGS / (DEFICIT)	103,220,363.91
RETAINED EARNINGS / (DEFICIT)	<u>103,220,363.91</u>
Retained Earnings / (Deficit)	<u>103,220,363.91</u>
TOTAL LIABILITIES AND EQUITY	<u>114,471,638.55</u>

Prepared By:


ERLON HON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:

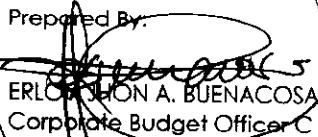

LEON E. P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of August 2022

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,122,211.48	39,695,179.07
SERVICE INCOME	55,498.60	283,042.06
Other Service Income	55,498.60	283,042.06
BUSINESS INCOME	5,066,712.88	39,412,137.01
Waterworks System Fees	4,853,227.48	37,895,935.58
Interest Income	-	8,922.03
Fines and Penalties-Business Income	213,485.40	1,507,279.40
SHARES, GRANTS AND DONATIONS	-	657,493.80
GRANTS AND DONATIONS	-	657,493.80
Income from Grants and Donations in Cash	-	657,493.80
OTHER NON-OPERATING INCOME	72,129.41	193,393.69
MISCELLANEOUS INCOME	72,129.41	193,393.69
Miscellaneous Income	72,129.41	193,393.69
TOTAL REVENUE	5,194,340.89	40,546,066.56
EXPENSES		
PERSONNEL SERVICES	1,341,694.14	12,763,134.17
SALARIES AND WAGES	980,521.67	8,073,921.52
Salaries and Wages - Regular	876,918.00	7,122,537.54
Salaries and Wages - Casual/Contractual	103,603.67	951,383.98
OTHER COMPENSATION	181,087.65	2,928,129.30
Personnel Economic Relief Allowance (PERA)	70,000.00	588,000.00
Representation Allowance (RA)	18,500.00	148,000.00
Transportation Allowance (TA)	10,000.00	80,000.00
Clothing / Uniform Allowance	-	216,000.00
Productivity Incentive Allowance	-	72,000.00
Overtime and Night Pay	46,473.25	340,676.48
Year End Bonus	15,614.40	992,729.40
Cash Gift	4,000.00	4,000.00
Other Bonuses and Allowances	16,500.00	486,723.42
PERSONNEL BENEFIT CONTRIBUTIONS	161,206.20	1,276,976.08
Retirement and Life Insurance Premiums	114,932.64	945,007.62
Pag-IBIG Contributions	19,155.44	156,880.88
PhilHealth Contributions	23,618.12	145,687.58
Employees Compensations Insurance Premiums	3,500.00	29,400.00
OTHER PERSONNEL BENEFITS	18,878.62	484,107.27
Terminal Leave Benefits	18,878.62	484,107.27
MAINTENANCE AND OTHER OPERATING EXPENSES	2,755,306.27	19,474,988.88
TRAVELING EXPENSES	11,219.50	90,578.00
Traveling Expenses - Local	11,219.50	90,578.00
TRAINING AND SCHOLARSHIP EXPENSES	12,800.00	574,751.70
Training Expenses	12,800.00	574,751.70
SUPPLIES AND MATERIALS EXPENSES	160,405.67	1,416,393.07
Office Supplies Expense	16,763.57	174,594.16
Accountable Forms Expenses	7,746.55	49,595.77
Medical, Dental and Laboratory Supplies Expenses	3,600.00	29,204.50
Fuel, Oil and Lubricants Expenses	87,102.55	715,182.80
Chemical and Filtering Supplies Expenses	-	301,000.00
Semi-Expendable Machinery and Equipment Expenses	45,193.00	146,815.84

UTILITY EXPENSES	1,629,450.31	10,015,471.52
Electricity Expenses	<u>1,629,450.31</u>	<u>10,015,471.52</u>
COMMUNICATION EXPENSES	12,078.69	129,509.16
Postage and Courier Services	200.00	3,273.00
Telephone Expenses	8,611.72	82,430.72
Internet Subscription Expenses	3,266.97	39,905.44
Cable, Satellite, Telegraph and Radio Expenses	-	3,900.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>16,077.96</u>	<u>271,435.53</u>
Extraordinary and Miscellaneous Expenses	<u>16,077.96</u>	<u>271,435.53</u>
PROFESSIONAL SERVICES	-	3,350.00
Legal Services	-	3,350.00
GENERAL SERVICES	<u>91,406.49</u>	<u>532,623.15</u>
Security Services	<u>91,406.49</u>	<u>532,623.15</u>
REPAIRS AND MAINTENANCE	<u>722,980.82</u>	<u>4,450,113.32</u>
Repairs and Maintenance - Infrastructure Assets	657,313.07	4,189,793.75
Repairs and Maintenance - Buildings and Other Structures	1,330.00	45,950.00
Repairs and Maintenance - Machinery and Equipment	30,969.75	44,258.57
Repairs and Maintenance - Transportation Equipment	33,368.00	170,041.00
Repairs and Maintenance - Furniture and Fixtures	-	70.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>8,045.93</u>	<u>1,251,000.92</u>
Taxes, Duties and Licenses	2,070.93	988,294.99
Insurance Expenses	<u>5,975.00</u>	<u>262,705.93</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>90,840.90</u>	<u>739,762.51</u>
Printing and Publication Expenses	-	1,520.00
Representation Expenses	36,304.90	350,285.46
Rent/Lease Expense	5,000.00	40,000.00
Membership Dues and Contributions to Organizations	1,000.00	5,000.00
Subscription Expenses	1,096.00	7,117.05
Donations	10,000.00	36,320.00
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>299,520.00</u>
FINANCIAL EXPENSES	64,507.00	521,122.00
FINANCIAL EXPENSES	64,507.00	521,122.00
Interest Expenses	64,507.00	521,022.00
Bank Charges	-	100.00
NON-CASH EXPENSES	543,731.15	4,198,706.09
DEPRECIATION	540,509.99	4,172,936.81
Depreciation - Infrastructure Assets	438,048.20	3,401,834.98
Depreciation - Buildings and Other Structures	20,954.88	167,639.04
Depreciation - Machinery and Equipment	43,379.88	345,584.05
Depreciation - Transportation Equipment	31,857.66	207,723.78
Depreciation - Furniture, Fixtures and Books	<u>6,269.37</u>	<u>50,154.96</u>
AMORTIZATION	<u>3,221.16</u>	<u>25,769.28</u>
Amortization - Intangible Assets	<u>3,221.16</u>	<u>25,769.28</u>
TOTAL EXPENSES	<u>4,705,238.56</u>	<u>36,957,951.14</u>
NET INCOME/(LOSS)	<u>489,102.33</u>	<u>3,588,115.42</u>

Prepared By:


ERLON JASON A. BUENACOSA
Corporate Budget Officer C

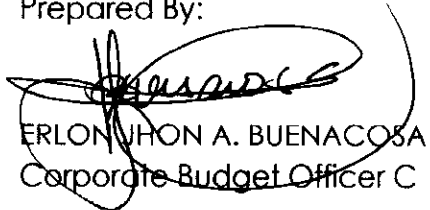
Reviewed By:


LEONE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of September 2022

Balance, beginning of period	P103,220,363.91
Net Income/(Loss)	<u>96,990.12</u>
Balance, end of period	<u><u>P103,317,354.03</u></u>

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE M. P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of September 2022

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	66,050.00	1,422,624.10
Collection of other income	66,050.00	765,130.30
Receipt of shares, grants and donations	-	657,493.80
Collection of Receivables	4,999,529.63	44,873,338.40
Collection of receivables	4,998,529.63	44,864,688.40
Collection of other receivables	1,000.00	8,650.00
Trust Receipts	-	104,500.00
Receipt of guaranty/security deposits	-	104,500.00
Other Receipts	34,603.43	387,204.50
Receipt of refund of cash advances	16,388.30	57,959.53
Receipt of interests from deposits	4,030.13	12,548.31
Receipt of Miscellaneous Income	14,185.00	316,696.66
Adjustments	-	4,620.00
Restoration of cash for cancelled/lost/stale checks/ADA	-	P4,620.00
Total Cash Inflows	5,100,183.06	46,792,287.00
Cash Outflows:		
Payment of Expenses	2,323,853.84	16,989,129.63
Payment of personnel services	10,000.00	562,039.08
Payment of maintenance and other operating expenses	2,313,853.84	16,420,307.05
Payment of expenses pertaining to/incurred in the prior years	-	6,683.50
Payment of financial expenses	-	100.00
Purchase of Inventories	174,095.54	2,633,109.90
Purchase of inventory held for consumption	174,095.54	2,633,109.90
Grant of Cash Advances	1,312,063.28	12,139,456.96
Advances for payroll	1,145,013.28	11,536,174.28
Advances to officers and employees	167,050.00	603,282.68
Remittance of Personnel Benefit Contributions and Mandatory Deductions	773,728.56	7,165,856.84
Remittance of taxes withheld	126,282.37	1,567,656.59
Remittance to GSIS/Pag-IBIG/PhilHealth	493,629.29	4,348,450.46
Remittance of other payables	153,816.90	1,249,749.79
Other Disbursements	-	80,000.00
Refund of guaranty/security deposits	-	80,000.00
Total Cash Outflows	4,583,741.22	39,007,553.33
Net Cash Provided (used) by Operating Activities	516,441.84	7,784,733.67
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	34,774.50	8,649,261.78
Purchase/Construction of infrastructure assets	-	459,081.97
Purchase of machinery and equipment	-	49,774.10
Purchase of transportation equipment	-	1,982,767.85
Construction in progress	-	6,075,344.16
Payment for rehabilitation of property, plant and equipment (capitalized repair)	34,774.50	34,774.50
Payment for property, plant and equipment obligated in prior year	-	47,519.20
Total Cash Outflows	34,774.50	8,649,261.78
Net Cash Provided (used) by Investing Activities	(34,774.50)	(8,649,261.78)

Cash Flows from Financing Activities

Cash Inflows:

Total Cash Inflows

Cash Outflows:

Payment of Long-Term Liabilities

Payment of domestic loans

Payment of Interest Expense

Total Cash Outflow

Net Cash Provided (used) by Financing Activities

Increase (Decrease) in Cash and Cash Equivalents

Add: Cash and Cash Equivalents - Beginning

Cash and Cash Equivalents - Ending

	<u>-</u>	<u>-</u>
	<u>28,012.00</u>	<u>245,694.00</u>
	<u>28,012.00</u>	<u>245,694.00</u>
	<u>64,326.00</u>	<u>585,348.00</u>
	<u>92,338.00</u>	<u>831,042.00</u>
	<u>(92,338.00)</u>	<u>(831,042.00)</u>
	<u>389,329.34</u>	<u>(1,695,570.11)</u>
	<u>38,565,849.19</u>	<u>40,650,748.64</u>
	<u>P38,955,178.53</u>	<u>38,955,178.53</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	105,895.41
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	38,632,589.12
Cash in Bank-Local Currency, Savings Account	157,860.49
Cash in Bank-Local Currency, Current Account (Grant)	46,833.51
	<u>38,955,178.53</u>

Prepared By:


FRIONTHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of September 30, 2022

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	38,955,178.53
CASH ON HAND	117,895.41
Cash-Collecting Officer	105,895.41
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
CASH IN BANK - LOCAL CURRENCY	38,837,283.12
Cash in Bank - Local Currency, Current Account	38,679,422.63
Cash in Bank-Local Currency, Savings Account	157,860.49
RECEIVABLES	8,612,008.41
LOANS AND RECEIVABLE ACCOUNTS	8,269,117.76
Accounts Receivable	8,540,808.77
Allowance for Impairment - Accounts Receivable	271,691.01
INTER-AGENCY RECEIVABLES	62,745.30
Due from National Government Agencies	17,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	10,031.00
OTHER RECEIVABLES	280,145.35
Other Receivables	280,145.35
INVENTORIES	3,418,929.19
INVENTORY HELD FOR CONSUMPTION	3,418,929.19
Office Supplies Inventory	354,652.18
Accountable Forms, Plates and Stickers Inventory	64,219.99
Chemical and Filtering Supplies Inventory	341,740.00
Construction Materials Inventory	2,658,317.02
OTHER ASSETS	406,865.29
ADVANCES	143,450.08
Advances to Officers and Employees	143,450.08
DEPOSITS	263,415.21
Guaranty Deposits	263,415.21
Total Current Assets	51,392,981.42

Non-Current Assets

INVESTMENTS	1,745,177.34
--------------------	---------------------

SINKING FUND	<u>1,745,177.34</u>
Sinking Fund	<u>1,745,177.34</u>
PROPERTY, PLANT AND EQUIPMENT	<u>61,299,477.29</u>
LAND	<u>3,097,803.93</u>
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	<u>43,814,858.96</u>
Power Supply Systems, net	<u>2,529,238.67</u>
Power Supply Systems	6,853,309.90
Accumulated Depreciation-Power Supply Systems	<u>4,324,071.23</u>
Plant-Utility Plant in Service (UPIS), net	<u>41,285,620.29</u>
Plant-Utility Plant in Service (UPIS)	74,727,691.99
Accumulated Depreciation - Plant (UPIS)	<u>33,442,071.70</u>
BUILDINGS AND OTHER STRUCTURES	<u>3,295,507.79</u>
Buildings, net	<u>3,295,507.79</u>
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	<u>1,980,345.43</u>
MACHINERY AND EQUIPMENT	<u>1,611,213.81</u>
Office Equipment, net	<u>242,951.34</u>
Office Equipment	880,053.99
Accumulated Depreciation - Office Equipment	<u>637,102.65</u>
Information and Communication Technology Equipment, net	<u>513,032.66</u>
Information and Communication Technology Equipment	1,625,716.48
Accumulated Depreciation - Information and Technology Equipment	<u>1,112,683.82</u>
Communication Equipment, net	<u>28,839.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>51,650.99</u>
Other Equipment, net	<u>826,390.80</u>
Other Equipment	1,603,824.27
Accumulated Depreciation - Other Equipment	<u>777,433.47</u>
TRANSPORTATION EQUIPMENT	<u>3,574,907.81</u>
Motor Vehicles, net	<u>3,574,907.81</u>
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	<u>3,263,062.03</u>
FURNITURE, FIXTURE AND BOOKS	<u>292,991.37</u>
Furniture and Fixtures, net	<u>292,991.37</u>
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	<u>139,966.13</u>
CONSTRUCTION IN PROGRESS	<u>5,612,193.62</u>
Construction in Progress - Infrastructure Assets	<u>5,612,193.62</u>
INTANGIBLE ASSETS	<u>81,805.28</u>
INTANGIBLE ASSETS	<u>81,805.28</u>
Computer Software, net	<u>79,455.28</u>

Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>135,288.72</u>
Websites, net	<u>2,350.00</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>21,150.00</u>
Total Non-Current assets	<u>63,126,459.91</u>
TOTAL ASSETS	<u>114,519,441.33</u>

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	739,388.78
PAYABLES	654,252.78
Accounts Payable	<u>654,252.78</u>
BILLS / BONDS / LOANS PAYABLE	85,136.00
Loans Payable - Domestic (Current Portion)	<u>85,136.00</u>
INTER-AGENCY PAYABLES	289,407.84
INTER_AGENCY PAYABLES	289,407.84
Due to BIR	108,296.51
Due to GSIS	365.27
Due to Pag-IBIG	90,422.33
Due to PhilHealth	<u>90,323.73</u>
TRUST LIABILITIES	377,210.15
TRUST LIABILITIES	377,210.15
Guaranty/Security Deposits Payable	105,849.20
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>1,406,006.77</u>

Non-Current Liabilities

FINANCIAL LIABILITIES	9,776,732.42
BILLS / BONDS / LOANS PAYABLE	9,776,732.42
Loans Payable - Domestic (Non-Current Portion)	<u>9,776,732.42</u>
DEFERRED CREDITS/UNEARNED INCOME	19,348.11
UNEARNED REVENUE/INCOME	19,348.11
Other Unearned Revenue/Income	<u>19,348.11</u>
Total Non-Current Liabilities	<u>9,796,080.53</u>
TOTAL LIABILITIES	<u>11,202,087.30</u>

EQUITY

RETAINED EARNINGS / (DEFICIT)

103,317,354.03

RETAINED EARNINGS / (DEFICIT)

103,317,354.03

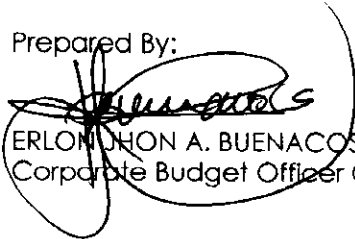
Retained Earnings / (Deficit)

103,317,354.03

TOTAL LIABILITIES AND EQUITY

114,519,441.33

Prepared By:

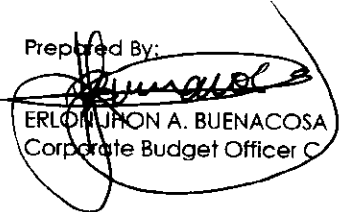

ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:

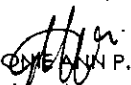

LEON P. BUTALON
Division Manager C

Electricity Expenses	<u>1,605,826.55</u>	<u>11,621,298.07</u>
COMMUNICATION EXPENSES	<u>14,511.72</u>	<u>144,020.88</u>
Postage and Courier Services	200.00	3,473.00
Telephone Expenses	14,311.72	96,742.44
Internet Subscription Expenses	-	39,905.44
Cable, Satellite, Telegraph and Radio Expenses	-	3,900.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>28,951.00</u>	<u>300,386.53</u>
Extraordinary and Miscellaneous Expenses	<u>28,951.00</u>	<u>300,386.53</u>
PROFESSIONAL SERVICES	<u>161,810.15</u>	<u>165,160.15</u>
Legal Services	1,500.00	4,850.00
Auditing Services	<u>160,310.15</u>	<u>160,310.15</u>
GENERAL SERVICES	<u>83,109.53</u>	<u>615,732.68</u>
Security Services	<u>83,109.53</u>	<u>615,732.68</u>
REPAIRS AND MAINTENANCE	<u>704,170.10</u>	<u>5,154,283.42</u>
Repairs and Maintenance - Infrastructure Assets	653,971.10	4,843,764.85
Repairs and Maintenance - Buildings and Other Structures	8,334.00	54,284.00
Repairs and Maintenance - Machinery and Equipment	119.00	44,377.57
Repairs and Maintenance - Transportation Equipment	41,746.00	211,787.00
Repairs and Maintenance - Furniture and Fixtures	-	70.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>2,147.97</u>	<u>1,253,148.89</u>
Taxes, Duties and Licenses	2,147.97	990,442.96
Insurance Expenses	-	262,705.93
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>187,238.74</u>	<u>927,001.25</u>
Advertising, Promotional and Marketing Expenses	4,852.50	4,852.50
Printing and Publication Expenses	1,000.00	2,520.00
Representation Expenses	136,408.24	486,693.70
Rent/Lease Expense	5,000.00	45,000.00
Membership Dues and Contributions to Organizations	1,500.00	6,500.00
Subscription Expenses	1,038.00	8,155.05
Donations	-	36,320.00
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>336,960.00</u>
FINANCIAL EXPENSES	<u>64,326.00</u>	<u>585,448.00</u>
FINANCIAL EXPENSES	64,326.00	585,448.00
Interest Expenses	64,326.00	585,348.00
Bank Charges	-	100.00
NON-CASH EXPENSES	<u>542,460.38</u>	<u>4,741,166.47</u>
DEPRECIATION	<u>539,239.22</u>	<u>4,712,176.03</u>
Depreciation - Infrastructure Assets	438,048.20	3,839,883.18
Depreciation - Buildings and Other Structures	20,954.88	188,593.92
Depreciation - Machinery and Equipment	42,109.11	387,693.16
Depreciation - Transportation Equipment	31,857.66	239,581.44
Depreciation - Furniture, Fixtures and Books	6,269.37	56,424.33
AMORTIZATION	<u>3,221.16</u>	<u>28,990.44</u>
Amortization - Intangible Assets	<u>3,221.16</u>	<u>28,990.44</u>
TOTAL EXPENSES	<u>4,991,043.96</u>	<u>41,948,995.10</u>
NET INCOME/(LOSS)	<u>96,990.12</u>	<u>3,685,105.54</u>

Prepared By:


ERLON LIZON A. BUENACOSA
Corporate Budget Officer C

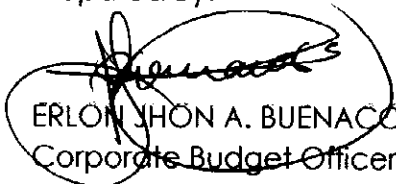
Reviewed By:


LEONE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of October 2022

Balance, beginning of period	P103,317,354.03
Net Income/(Loss)	<u>(126,218.52)</u>
Balance, end of period	<u><u>P103,191,135.51</u></u>

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of October 2022

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	103,143.40	1,525,767.50
Collection of other income	103,143.40	868,273.70
Receipt of shares, grants and donations		657,493.80
Collection of Receivables	<u>4,698,563.57</u>	<u>49,571,901.97</u>
Collection of receivables	4,698,013.57	49,562,701.97
Collection of other receivables	550.00	9,200.00
Trust Receipts	-	<u>104,500.00</u>
Receipt of guaranty/security deposits	-	104,500.00
Other Receipts	<u>50,891.44</u>	<u>438,095.94</u>
Receipt of refund of cash advances	17,802.44	75,761.97
Receipt of interests from deposits	-	12,548.31
Receipt of Miscellaneous Income	33,089.00	349,785.66
Adjustments	-	<u>4,620.00</u>
Restoration of cash for cancelled/lost/stale checks/ADA	-	P4,620.00
Total Cash Inflows	<u>4,852,598.41</u>	<u>51,644,885.41</u>
Cash Outflows:		
Payment of Expenses	<u>2,374,683.91</u>	<u>19,363,813.54</u>
Payment of personnel services	23,196.13	585,235.21
Payment of maintenance and other operating expenses	2,346,444.03	18,766,751.08
Payment of expenses pertaining to/incurred in the prior years	5,043.75	11,727.25
Payment of financial expenses	-	100.00
Purchase of Inventories	<u>197,562.59</u>	<u>2,830,672.49</u>
Purchase of inventory held for consumption	197,562.59	2,830,672.49
Grant of Cash Advances	<u>1,119,902.55</u>	<u>13,259,359.51</u>
Advances for payroll	1,017,102.55	12,553,276.83
Advances to officers and employees	102,800.00	706,082.68
Remittance of Personnel Benefit Contributions and Mandatory Deductions	<u>816,785.16</u>	<u>7,982,642.00</u>
Remittance of taxes withheld	108,279.59	1,675,936.18
Remittance to GSIS/Pag-IBIG/PhilHealth	558,106.30	4,906,556.76
Remittance of other payables	150,399.27	1,400,149.06
Other Disbursements	-	<u>80,000.00</u>
Refund of guaranty/security deposits	-	80,000.00
Total Cash Outflows	<u>4,508,934.21</u>	<u>43,516,487.54</u>
Net Cash Provided (used) by Operating Activities	<u>343,664.20</u>	<u>8,128,397.87</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	-	<u>8,649,261.78</u>
Purchase/Construction of infrastructure assets	-	459,081.97
Purchase of machinery and equipment	-	49,774.10
Purchase of transportation equipment	-	1,982,767.85
Construction in progress	-	6,075,344.16
Payment for rehabilitation of property, plant and equipment (capitalized repair)	-	34,774.50
Payment for property, plant and equipment obligated in prior year	-	47,519.20
Total Cash Outflows	-	<u>8,649,261.78</u>
Net Cash Provided (used) by Investing Activities	-	<u>(8,649,261.78)</u>

Cash Flows from Financing Activities

Cash Inflows:

Total Cash Inflows

Cash Outflows:

Payment of Long-Term Liabilities

Payment of domestic loans

Payment of Interest Expense

Total Cash Outflow

Net Cash Provided (used) by Financing Activities

Increase (Decrease) in Cash and Cash Equivalents

Add: Cash and Cash Equivalents - Beginning

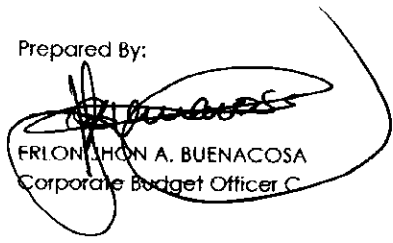
Cash and Cash Equivalents - Ending

	<u>28,195.00</u>	<u>273,889.00</u>
	28,195.00	273,889.00
	<u>64,143.00</u>	<u>649,491.00</u>
	92,338.00	923,380.00
	<u>(92,338.00)</u>	<u>(923,380.00)</u>
	251,326.20	(1,444,243.91)
	38,955,178.53	40,650,748.64
	<u>P39,206,504.73</u>	<u>39,206,504.73</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	23,715.50
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	38,890,185.07
Cash in Bank-Local Currency, Savings Account	233,770.65
Cash in Bank-Local Currency, Current Account (Grant)	46,833.51
	<u>39,206,504.73</u>

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of October 31, 2022

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		39,206,504.73
CASH ON HAND		35,715.50
Cash-Collecting Officer		<u>23,715.50</u>
Petty Cash		10,000.00
Checks & Other Cash Items		<u>2,000.00</u>
CASH IN BANK - LOCAL CURRENCY		<u>39,170,789.23</u>
Cash in Bank - Local Currency, Current Account		38,937,018.58
Cash in Bank-Local Currency, Savings Account		<u>233,770.65</u>
RECEIVABLES		8,915,110.84
LOANS AND RECEIVABLE ACCOUNTS		<u>8,577,770.19</u>
Accounts Receivable		8,849,461.20
Allowance for Impairment - Accounts Receivable		<u>271,691.01</u>
INTER-AGENCY RECEIVABLES		<u>57,745.30</u>
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		<u>10,031.00</u>
OTHER RECEIVABLES		<u>279,595.35</u>
Other Receivables		<u>279,595.35</u>
INVENTORIES		3,272,297.55
INVENTORY HELD FOR CONSUMPTION		<u>3,272,297.55</u>
Office Supplies Inventory		326,489.44
Accountable Forms, Plates and Stickers Inventory		62,211.99
Chemical and Filtering Supplies Inventory		212,740.00
Construction Materials Inventory		<u>2,670,856.12</u>
OTHER ASSETS		313,515.29
ADVANCES		<u>50,100.08</u>
Advances to Officers and Employees		<u>50,100.08</u>
DEPOSITS		<u>263,415.21</u>
Guaranty Deposits		<u>263,415.21</u>
Total Current Assets		<u>51,707,428.41</u>

Non-Current Assets

INVESTMENTS		1,745,177.34
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SINKING FUND	1,745,177.34
Sinking Fund	<u>1,745,177.34</u>
PROPERTY, PLANT AND EQUIPMENT	60,764,238.07
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	43,376,810.76
Power Supply Systems, net	<u>2,501,155.26</u>
Power Supply Systems	6,853,309.90
Accumulated Depreciation-Power Supply Systems	<u>4,352,154.64</u>
Plant-Utility Plant in Service (UPIS), net	<u>40,875,655.50</u>
Plant-Utility Plant in Service (UPIS)	74,727,691.99
Accumulated Depreciation - Plant (UPIS)	<u>33,852,036.49</u>
BUILDINGS AND OTHER STRUCTURES	3,274,552.91
Buildings, net	<u>3,274,552.91</u>
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	<u>2,001,300.31</u>
MACHINERY AND EQUIPMENT	1,569,104.70
Office Equipment, net	<u>235,536.02</u>
Office Equipment	880,053.99
Accumulated Depreciation - Office Equipment	<u>644,517.97</u>
Information and Communication Technology Equipment, net	<u>499,553.54</u>
Information and Communication Technology Equipment	1,625,716.48
Accumulated Depreciation - Information and Technology Equipment	<u>1,126,162.94</u>
Communication Equipment, net	<u>28,209.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>52,280.99</u>
Other Equipment, net	<u>805,806.13</u>
Other Equipment	1,603,824.27
Accumulated Depreciation - Other Equipment	<u>798,018.14</u>
TRANSPORTATION EQUIPMENT	3,543,050.15
Motor Vehicles, net	<u>3,543,050.15</u>
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	<u>3,294,919.69</u>
FURNITURE, FIXTURE AND BOOKS	286,722.00
Furniture and Fixtures, net	<u>286,722.00</u>
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	<u>146,235.50</u>
CONSTRUCTION IN PROGRESS	5,616,193.62
Construction in Progress - Infrastructure Assets	5,612,193.62
Construction in Progress - Buildings & Other Structures	<u>4,000.00</u>
INTANGIBLE ASSETS	78,584.12
INTANGIBLE ASSETS	<u>78,584.12</u>

Computer Software, net	76,234.12
Computer Software	214,744.00
Accumulated Amortization - Computer Software	138,509.88
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	21,150.00
Total Non-Current assets	<u>62,587,999.53</u>
TOTAL ASSETS	<u>114,295,427.94</u>

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	702,090.03
PAYABLES	645,149.03
Accounts Payable	645,149.03
BILLS / BONDS / LOANS PAYABLE	56,941.00
Loans Payable - Domestic (Current Portion)	56,941.00
INTER-AGENCY PAYABLES	226,589.89
INTER_AGENCY PAYABLES	226,589.89
Due to BIR	98,782.23
Due to Pag-IBIG	90,370.86
Due to PhilHealth	37,436.80
TRUST LIABILITIES	377,210.15
TRUST LIABILITIES	377,210.15
Guaranty/Security Deposits Payable	105,849.20
Customers' Deposits Payable	271,360.95
Total Current Liabilities	<u>1,305,890.07</u>

Non-Current Liabilities

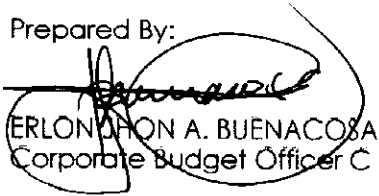
FINANCIAL LIABILITIES	9,776,732.42
BILLS / BONDS / LOANS PAYABLE	9,776,732.42
Loans Payable - Domestic (Non-Current Portion)	9,776,732.42
DEFERRED CREDITS/UNEARNED INCOME	21,669.94
UNEARNED REVENUE/INCOME	21,669.94
Other Unearned Revenue/Income	21,669.94
Total Non-Current Liabilities	<u>9,798,402.36</u>

TOTAL LIABILITIES	<u>11,104,292.43</u>
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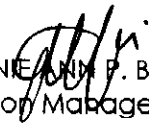
EQUITY

RETAINED EARNINGS / (DEFICIT)	103,191,135.51
RETAINED EARNINGS / (DEFICIT)	<u>103,191,135.51</u>
Retained Earnings / (Deficit)	<u>103,191,135.51</u>
TOTAL LIABILITIES AND EQUITY	<u>114,295,427.94</u>

Prepared By:


ERLON P. A. BUENACOSA
Corporate Budget Officer C

Reviewed By:

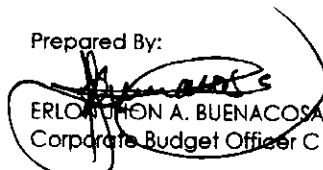

LEONE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of October 2022

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,050,142.28	49,840,357.91
SERVICE INCOME	43,685.72	360,051.89
Other Service Income	43,685.72	360,051.89
BUSINESS INCOME	5,006,456.56	49,480,306.02
Waterworks System Fees	4,815,193.96	47,575,661.05
Interest Income	-	13,157.47
Fines and Penalties-Business Income	191,262.60	1,891,487.50
SHARES, GRANTS AND DONATIONS	-	657,493.80
GRANTS AND DONATIONS	-	657,493.80
Income from Grants and Donations in Cash	-	657,493.80
OTHER NON-OPERATING INCOME	20,714.16	207,105.37
MISCELLANEOUS INCOME	20,714.16	207,105.37
Miscellaneous Income	20,714.16	207,105.37
TOTAL REVENUE	<u>5,070,856.44</u>	<u>50,704,957.08</u>
EXPENSES		
PERSONNEL SERVICES	1,321,633.64	15,400,132.20
SALARIES AND WAGES	989,639.66	10,047,526.44
Salaries and Wages - Regular	877,638.34	8,877,226.88
Salaries and Wages - Casual/Contractual	112,001.32	1,170,299.56
OTHER COMPENSATION	165,160.14	3,263,461.09
Personnel Economic Relief Allowance (PERA)	72,000.00	730,000.00
Representation Allowance (RA)	23,500.00	195,000.00
Transporation Allowance (TA)	15,000.00	110,000.00
Clothing / Uniform Allowance	-	216,000.00
Productivity Incentive Allowance	-	72,000.00
Longevity Pay	5,000.00	5,000.00
Overtime and Night Pay	33,160.14	419,008.27
Year End Bonus	-	992,729.40
Cash Gift	-	4,000.00
Other Bonuses and Allowances	16,500.00	519,723.42
PERSONNEL BENEFIT CONTRIBUTIONS	158,637.71	1,596,841.27
Retirement and Life Insurance Premiums	116,849.60	1,176,805.82
Pag-IBIG Contributions	19,469.71	195,508.69
PhilHealth Contributions	18,718.40	188,026.76
Employees Compensations Insurance Premiums	3,600.00	36,500.00
OTHER PERSONNEL BENEFITS	8,196.13	492,303.40
Terminal Leave Benefits	8,196.13	492,303.40
MAINTENANCE AND OTHER OPERATING EXPENSES	3,268,837.94	25,812,720.01
TRAVELING EXPENSES	121,756.27	247,791.27
Traveling Expenses - Local	121,756.27	247,791.27
TRAINING AND SCHOLARSHIP EXPENSES	12,334.00	590,724.60
Training Expenses	12,334.00	590,724.60
SUPPLIES AND MATERIALS EXPENSES	329,618.78	1,988,043.38
Office Supplies Expense	31,285.74	243,360.39
Accountable Forms Expenses	7,008.00	61,534.77
Medical, Dental and Laboratory Supplies Expenses	3,600.00	109,904.50
Fuel, Oil and Lubricants Expenses	97,725.04	910,427.88
Chemical and Filtering Supplies Expenses	172,000.00	473,000.00
Semi-Expendable Machinery and Equipment Expenses	18,000.00	189,815.84
UTILITY EXPENSES	1,573,557.88	13,194,855.95

Electricity Expenses	1,573,557.88	13,194,855.95
COMMUNICATION EXPENSES	17,203.20	161,224.08
Postage and Courier Services	165.00	3,638.00
Telephone Expenses	7,411.72	104,154.16
Internet Subscription Expenses	7,676.48	47,581.92
Cable, Satellite, Telegraph and Radio Expenses	1,950.00	5,850.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	12,696.10	313,082.63
Extraordinary and Miscellaneous Expenses	12,696.10	313,082.63
PROFESSIONAL SERVICES	1,700.00	166,860.15
Legal Services	1,700.00	6,550.00
Auditing Services	-	160,310.15
GENERAL SERVICES	83,109.53	698,842.21
Security Services	83,109.53	698,842.21
REPAIRS AND MAINTENANCE	489,641.74	5,643,925.16
Repairs and Maintenance - Infrastructure Assets	488,661.74	5,332,426.59
Repairs and Maintenance - Buildings and Other Structures	-	54,284.00
Repairs and Maintenance - Machinery and Equipment	-	44,377.57
Repairs and Maintenance - Transportation Equipment	980.00	212,767.00
Repairs and Maintenance - Furniture and Fixtures	-	70.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	332,917.06	1,586,065.95
Taxes, Duties and Licenses	313,433.90	1,303,876.86
Fidelity Bond Premiums	12,750.00	12,750.00
Insurance Expenses	6,733.16	269,439.09
OTHER MAINTENANCE AND OPERATING EXPENSES	294,303.38	1,221,304.63
Advertising, Promotional and Marketing Expenses	60,723.65	65,576.15
Printing and Publication Expenses	-	2,520.00
Representation Expenses	191,139.73	677,833.43
Rent/Lease Expense	5,000.00	50,000.00
Membership Dues and Contributions to Organizations	-	6,500.00
Subscription Expenses	-	8,155.05
Donations	-	36,320.00
Directors and Committee Members' Fees	37,440.00	374,400.00
FINANCIAL EXPENSES	64,143.00	649,591.00
FINANCIAL EXPENSES	64,143.00	649,591.00
Interest Expenses	64,143.00	649,491.00
Bank Charges	-	100.00
NON-CASH EXPENSES	542,460.38	5,283,626.85
DEPRECIATION	539,239.22	5,251,415.25
Depreciation - Infrastructure Assets	438,048.20	4,277,931.38
Depreciation - Buildings and Other Structures	20,954.88	209,548.80
Depreciation - Machinery and Equipment	42,109.11	429,802.27
Depreciation - Transportation Equipment	31,857.66	271,439.10
Depreciation - Furniture, Fixtures and Books	6,269.37	62,693.70
AMORTIZATION	3,221.16	32,211.60
Amortization - Intangible Assets	3,221.16	32,211.60
TOTAL EXPENSES	5,197,074.96	47,146,070.06
NET INCOME/(LOSS)	(126,218.52)	3,558,887.02

Prepared By:


ERLON A. BUENACOSA
Corporate Budget Officer C

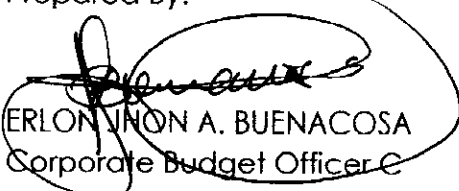
Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of November 2022

Balance, beginning of period	P103,191,135.51
Net Income/(Loss)	<u>(873,126.24)</u>
Balance, end of period	<u><u>P102,318,009.27</u></u>

Prepared By:


ERLON INON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE M. P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of November 2022

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	157,200.00	1,682,967.50
Collection of other income	157,200.00	1,025,473.70
Receipt of shares, grants and donations	-	657,493.80
Collection of Receivables	<u>5,493,656.92</u>	<u>55,065,558.89</u>
Collection of receivables	5,493,306.92	55,056,008.89
Collection of other receivables	350.00	9,550.00
Trust Receipts	-	<u>104,500.00</u>
Receipt of guaranty/security deposits	-	104,500.00
Other Receipts	<u>54,624.70</u>	<u>492,720.64</u>
Receipt of refund of cash advances	9,922.55	85,684.52
Receipt of interests from deposits	-	12,548.31
Receipt of Miscellaneous Income	44,702.15	394,487.81
Adjustments	-	<u>4,620.00</u>
Restoration of cash for cancelled/lost/stale checks/ADA	-	P4,620.00
Total Cash Inflows	<u>5,705,481.62</u>	<u>57,350,367.03</u>
Cash Outflows:		
Payment of Expenses	<u>2,240,584.55</u>	<u>21,604,398.09</u>
Payment of personnel services	74,743.80	659,979.01
Payment of maintenance and other operating expenses	2,165,840.75	20,932,591.83
Payment of expenses pertaining to/incurred in the prior years	-	11,727.25
Payment of financial expenses	-	100.00
Purchase of Inventories	<u>59,453.67</u>	<u>2,890,126.16</u>
Purchase of inventory held for consumption	59,453.67	2,890,126.16
Grant of Cash Advances	<u>2,227,991.08</u>	<u>15,487,350.59</u>
Advances for payroll	2,199,791.08	14,753,067.91
Advances to officers and employees	28,200.00	734,282.68
Remittance of Personnel Benefit Contributions and Mandatory Deductions	<u>755,821.51</u>	<u>8,738,463.51</u>
Remittance of taxes withheld	98,771.25	1,774,707.43
Remittance to GSIS/Pag-IBIG/PhilHealth	503,957.66	5,410,514.42
Remittance of other payables	153,092.60	1,553,241.66
Other Disbursements	-	<u>80,000.00</u>
Refund of guaranty/security deposits	-	80,000.00
Total Cash Outflows	<u>5,283,850.81</u>	<u>48,800,338.35</u>
Net Cash Provided (used) by Operating Activities	<u>421,630.81</u>	<u>8,550,028.68</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	<u>621,930.64</u>	<u>9,271,192.42</u>
Purchase/Construction of infrastructure assets	-	459,081.97
Purchase of machinery and equipment	-	49,774.10
Purchase of transportation equipment	-	1,982,767.85
Construction in progress	621,930.64	6,697,274.80
Payment for rehabilitation of property, plant and equipment (capitalized repair)	-	34,774.50
Payment for property, plant and equipment obligated in prior year	-	47,519.20
Total Cash Outflows	<u>621,930.64</u>	<u>9,271,192.42</u>
Net Cash Provided (used) by Investing Activities	<u>(621,930.64)</u>	<u>(9,271,192.42)</u>

Cash Flows from Financing Activities

Cash Inflows:

Total Cash Inflows

Cash Outflows:

Payment of Long-Term Liabilities

Payment of domestic loans

Payment of Interest Expense

Total Cash Outflow

Net Cash Provided (used) by Financing Activities

Increase (Decrease) in Cash and Cash Equivalents

Add: Cash and Cash Equivalents - Beginning

Cash and Cash Equivalents - Ending

	<u>28,378.00</u>	<u>302,267.00</u>
	28,378.00	302,267.00
	<u>63,960.00</u>	<u>713,451.00</u>
	92,338.00	1,015,718.00
	<u>(92,338.00)</u>	<u>(1,015,718.00)</u>
	(292,637.83)	(1,736,881.74)
	39,206,504.73	40,650,748.64
	<u>P38,913,866.90</u>	<u>38,913,866.90</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer

Petty Cash

Checks & Other Cash Items

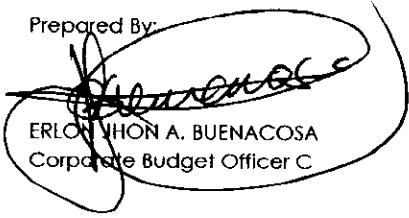
Cash in Bank - Local Currency, Current Account

Cash in Bank-Local Currency, Savings Account

Cash in Bank-Local Currency, Current Account (Grant)

87,422.20
10,000.00
2,000.00
38,363,217.21
404,393.98
46,833.51
<u>38,913,866.90</u>

Prepared By:


ERLON VHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of November 30, 2022

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		38,913,866.90
CASH ON HAND		99,422.20
Cash-Collecting Officer		87,422.20
Petty Cash		10,000.00
Checks & Other Cash Items		2,000.00
CASH IN BANK - LOCAL CURRENCY		38,814,444.70
Cash in Bank - Local Currency, Current Account		38,410,050.72
Cash in Bank-Local Currency, Savings Account		404,393.98
RECEIVABLES		8,702,286.47
LOANS AND RECEIVABLE ACCOUNTS		8,285,295.82
Accounts Receivable		8,556,986.83
Allowance for Impairment - Accounts Receivable		271,691.01
INTER-AGENCY RECEIVABLES		57,745.30
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		10,031.00
OTHER RECEIVABLES		359,245.35
Other Receivables		359,245.35
INVENTORIES		2,821,115.82
INVENTORY HELD FOR CONSUMPTION		2,821,115.82
Office Supplies Inventory		330,913.29
Accountable Forms, Plates and Stickers Inventory		54,465.49
Chemical and Filtering Supplies Inventory		40,740.00
Construction Materials Inventory		2,394,997.04
OTHER ASSETS		289,696.54
ADVANCES		26,281.33
Advances to Officers and Employees		26,281.33
DEPOSITS		263,415.21
Guaranty Deposits		263,415.21
Total Current Assets		50,726,965.73

Non-Current Assets

INVESTMENTS		1,745,177.34
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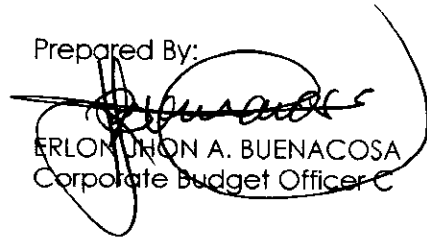
SINKING FUND	1,745,177.34
Sinking Fund	<u>1,745,177.34</u>
PROPERTY, PLANT AND EQUIPMENT	60,976,843.89
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	<u>42,938,762.56</u>
Power Supply Systems, net	<u>2,473,071.85</u>
Power Supply Systems	6,853,309.90
Accumulated Depreciation-Power Supply Systems	<u>4,380,238.05</u>
Plant-Utility Plant in Service (UPIS), net	<u>40,465,690.71</u>
Plant-Utility Plant in Service (UPIS)	74,727,691.99
Accumulated Depreciation - Plant (UPIS)	<u>34,262,001.28</u>
BUILDINGS AND OTHER STRUCTURES	<u>3,253,598.03</u>
Buildings, net	<u>3,253,598.03</u>
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	<u>2,022,255.19</u>
MACHINERY AND EQUIPMENT	<u>1,526,995.59</u>
Office Equipment, net	<u>228,120.70</u>
Office Equipment	880,053.99
Accumulated Depreciation - Office Equipment	<u>651,933.29</u>
Information and Communication Technology Equipment, net	<u>486,074.42</u>
Information and Communication Technology Equipment	1,625,716.48
Accumulated Depreciation - Information and Technology Equipment	<u>1,139,642.06</u>
Communication Equipment, net	<u>27,579.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>52,910.99</u>
Other Equipment, net	<u>785,221.46</u>
Other Equipment	1,603,824.27
Accumulated Depreciation - Other Equipment	<u>818,602.81</u>
TRANSPORTATION EQUIPMENT	<u>3,511,192.49</u>
Motor Vehicles, net	<u>3,511,192.49</u>
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	<u>3,326,777.35</u>
FURNITURE, FIXTURE AND BOOKS	<u>280,452.63</u>
Furniture and Fixtures, net	<u>280,452.63</u>
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	<u>152,504.87</u>
CONSTRUCTION IN PROGRESS	<u>6,368,038.66</u>
Construction in Progress - Infrastructure Assets	6,364,038.66
Construction in Progress - Buildings & Other Structures	<u>4,000.00</u>
INTANGIBLE ASSETS	75,362.96
INTANGIBLE ASSETS	<u>75,362.96</u>

Computer Software, net	73,012.96
Computer Software	214,744.00
Accumulated Amortization - Computer Software	141,731.04
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	21,150.00
Total Non-Current assets	<u>62,797,384.19</u>
TOTAL ASSETS	<u>113,524,349.92</u>
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	805,164.39
PAYABLES	776,601.39
Accounts Payable	776,601.39
BILLS / BONDS / LOANS PAYABLE	28,563.00
Loans Payable - Domestic (Current Portion)	28,563.00
INTER-AGENCY PAYABLES	221,047.28
INTER_AGENCY PAYABLES	221,047.28
Due to BIR	89,625.49
Due to GSIS	1,217.87
Due to Pag-IBIG	92,767.12
Due to PhilHealth	37,436.80
TRUST LIABILITIES	377,210.15
TRUST LIABILITIES	377,210.15
Guaranty/Security Deposits Payable	105,849.20
Customers' Deposits Payable	271,360.95
Total Current Liabilities	<u>1,403,421.82</u>
Non-Current Liabilities	
FINANCIAL LIABILITIES	9,776,732.42
BILLS / BONDS / LOANS PAYABLE	9,776,732.42
Loans Payable - Domestic (Non-Current Portion)	9,776,732.42
DEFERRED CREDITS/UNEARNED INCOME	26,186.41
UNEARNED REVENUE/INCOME	26,186.41
Other Unearned Revenue/Income	26,186.41
Total Non-Current Liabilities	<u>9,802,918.83</u>
TOTAL LIABILITIES	<u>11,206,340.65</u>

EQUITY

RETAINED EARNINGS / (DEFICIT)	102,318,009.27
RETAINED EARNINGS / (DEFICIT)	<u>102,318,009.27</u>
Retained Earnings / (Deficit)	<u>102,318,009.27</u>
TOTAL LIABILITIES AND EQUITY	<u>113,524,349.92</u>

Prepared By:



ERLON LEON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



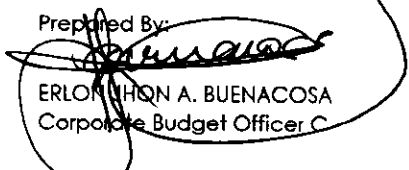
LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of November 2022

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,299,985.19	55,140,343.10
SERVICE INCOME	101,543.08	461,594.97
Other Service Income	<u>101,543.08</u>	<u>461,594.97</u>
BUSINESS INCOME	<u>5,198,442.11</u>	<u>54,678,748.13</u>
Waterworks System Fees	4,986,467.71	52,562,128.76
Interest Income	-	13,157.47
Fines and Penalties-Business Income	<u>211,974.40</u>	<u>2,103,461.90</u>
SHARES, GRANTS AND DONATIONS	-	657,493.80
GRANTS AND DONATIONS	-	657,493.80
Income from Grants and Donations in Cash	<u>-</u>	<u>657,493.80</u>
OTHER NON-OPERATING INCOME	15,509.08	222,614.45
MISCELLANEOUS INCOME	15,509.08	222,614.45
Miscellaneous Income	<u>15,509.08</u>	<u>222,614.45</u>
TOTAL REVENUE	<u>5,315,494.27</u>	<u>56,020,451.35</u>
EXPENSES		
PERSONNEL SERVICES	2,534,108.88	17,934,241.08
SALARIES AND WAGES	994,319.77	11,041,846.21
Salaries and Wages - Regular	877,712.00	9,754,938.88
Salaries and Wages - Casual/Contractual	<u>116,607.77</u>	<u>1,286,907.33</u>
OTHER COMPENSATION	<u>1,321,428.65</u>	<u>4,584,889.74</u>
Personnel Economic Relief Allowance (PERA)	72,000.00	802,000.00
Representation Allowance (RA)	23,500.00	218,500.00
Transportation Allowance (TA)	15,000.00	125,000.00
Clothing / Uniform Allowance	-	216,000.00
Productivity Incentive Allowance	-	72,000.00
Longevity Pay	5,000.00	10,000.00
Overtime and Night Pay	35,869.65	454,877.92
Year End Bonus	973,559.00	1,966,288.40
Cash Gift	180,000.00	184,000.00
Other Bonuses and Allowances	<u>16,500.00</u>	<u>536,223.42</u>
PERSONNEL BENEFIT CONTRIBUTIONS	<u>158,616.66</u>	<u>1,755,457.93</u>
Retirement and Life Insurance Premiums	116,827.08	1,293,632.90
Pag-IBIG Contributions	19,471.18	214,979.87
PhilHealth Contributions	18,718.40	206,745.16
Employees Compensations Insurance Premiums	<u>3,600.00</u>	<u>40,100.00</u>
OTHER PERSONNEL BENEFITS	<u>59,743.80</u>	<u>552,047.20</u>
Terminal Leave Benefits	<u>59,743.80</u>	<u>552,047.20</u>
MAINTENANCE AND OTHER OPERATING EXPENSES	3,048,091.25	28,860,811.26
TRAVELING EXPENSES	21,966.50	269,757.77
Traveling Expenses - Local	<u>21,966.50</u>	<u>269,757.77</u>
TRAINING AND SCHOLARSHIP EXPENSES	<u>68,384.70</u>	<u>659,109.30</u>
Training Expenses	<u>68,384.70</u>	<u>659,109.30</u>
SUPPLIES AND MATERIALS EXPENSES	<u>469,507.62</u>	<u>2,457,551.00</u>
Office Supplies Expense	21,964.15	265,324.54
Accountable Forms Expenses	7,746.50	69,281.27
Medical, Dental and Laboratory Supplies Expenses	4,200.00	114,104.50
Fuel, Oil and Lubricants Expenses	177,596.97	1,088,024.85
Chemical and Filtering Supplies Expenses	258,000.00	731,000.00
Semi-Expendable Machinery and Equipment Expenses	<u>-</u>	<u>189,815.84</u>
UTILITY EXPENSES	<u>1,596,605.13</u>	<u>14,791,461.08</u>

Electricity Expenses	1,596,605.13	14,791,461.08
COMMUNICATION EXPENSES	4,011.72	165,235.80
Postage and Courier Services	200.00	3,838.00
Telephone Expenses	3,811.72	107,965.88
Internet Subscription Expenses	-	47,581.92
Cable, Satellite, Telegraph and Radio Expenses	-	5,850.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	5,042.62	318,125.25
Extraordinary and Miscellaneous Expenses	5,042.62	318,125.25
PROFESSIONAL SERVICES	50,000.00	216,860.15
Legal Services	50,000.00	56,550.00
Auditing Services	-	160,310.15
GENERAL SERVICES	83,109.53	781,951.74
Security Services	83,109.53	781,951.74
REPAIRS AND MAINTENANCE	594,405.52	6,238,330.68
Repairs and Maintenance - Infrastructure Assets	591,993.02	5,924,419.61
Repairs and Maintenance - Buildings and Other Structures	222.50	54,506.50
Repairs and Maintenance - Machinery and Equipment	450.00	44,827.57
Repairs and Maintenance - Transportation Equipment	1,740.00	214,507.00
Repairs and Maintenance - Furniture and Fixtures	-	70.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	5,686.03	1,591,751.98
Taxes, Duties and Licenses	2,126.03	1,306,002.89
Fidelity Bond Premiums	-	12,750.00
Insurance Expenses	3,560.00	272,999.09
OTHER MAINTENANCE AND OPERATING EXPENSES	149,371.88	1,370,676.51
Advertising, Promotional and Marketing Expenses	36,400.00	101,976.15
Printing and Publication Expenses	-	2,520.00
Representation Expenses	69,531.88	747,365.31
Rent/Lease Expense	5,000.00	55,000.00
Membership Dues and Contributions to Organizations	1,000.00	7,500.00
Subscription Expenses	-	8,155.05
Donations	-	36,320.00
Directors and Committee Members' Fees	37,440.00	411,840.00
FINANCIAL EXPENSES	63,960.00	713,551.00
FINANCIAL EXPENSES	63,960.00	713,551.00
Interest Expenses	63,960.00	713,451.00
Bank Charges	-	100.00
NON-CASH EXPENSES	542,460.38	5,826,087.23
DEPRECIATION	539,239.22	5,790,654.47
Depreciation - Infrastructure Assets	438,048.20	4,715,979.58
Depreciation - Buildings and Other Structures	20,954.88	230,503.68
Depreciation - Machinery and Equipment	42,109.11	471,911.38
Depreciation - Transportation Equipment	31,857.66	303,296.76
Depreciation - Furniture, Fixtures and Books	6,269.37	68,963.07
AMORTIZATION	3,221.16	35,432.76
Amortization - Intangible Assets	3,221.16	35,432.76
TOTAL EXPENSES	6,188,620.51	53,334,690.57
NET INCOME/(LOSS)	(873,126.24)	2,685,760.78

Prepared By:


 ERLON THON A. BUENACOSA
 Corporate Budget Officer C

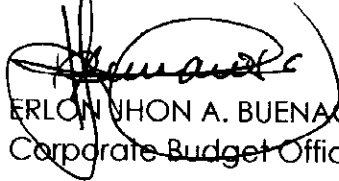
Reviewed By:


 LEONIE ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of December 2022

Balance, beginning of period	P102,318,009.27
Net Income/(Loss)	<u>(1,998,213.94)</u>
Balance, end of period	<u><u>P100,319,795.33</u></u>

Prepared By:



ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of December 2022

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	186,345.00	1,869,312.50
Collection of other income	186,345.00	1,211,818.70
Receipt of shares, grants and donations	-	657,493.80
Collection of Receivables	<u>5,148,382.39</u>	<u>60,213,941.28</u>
Collection of receivables	5,146,582.39	60,202,591.28
Collection of other receivables	1,800.00	11,350.00
Trust Receipts	-	104,500.00
Receipt of guaranty/security deposits	-	104,500.00
Other Receipts	<u>140,117.76</u>	<u>632,838.40</u>
Unused Petty Cash Fund	6,330.00	6,330.00
Receipt of refund of cash advances	5,997.83	91,682.35
Receipt of interests from deposits	4,109.93	16,658.24
Receipt of Miscellaneous Income	123,680.00	518,167.81
Adjustments	<u>408,281.25</u>	<u>412,901.25</u>
Restoration of cash for cancelled/lost/stale checks/ADA	408,281.25	P412,901.25
Total Cash Inflows	<u>5,883,126.40</u>	<u>63,233,493.43</u>
Cash Outflows:		
Payment of Expenses	<u>3,070,030.63</u>	<u>24,674,428.72</u>
Payment of personnel services	418,820.32	1,078,799.33
Payment of maintenance and other operating expenses	2,651,210.31	23,583,802.14
Payment of expenses pertaining to/incurred in the prior years	-	11,727.25
Payment of financial expenses	-	100.00
Purchase of Inventories	<u>254,849.99</u>	<u>3,144,976.15</u>
Purchase of inventory held for consumption	254,849.99	3,144,976.15
Grant of Cash Advances	<u>3,259,971.02</u>	<u>18,747,321.61</u>
Advances for payroll	3,201,131.02	17,954,198.93
Advances to officers and employees	58,840.00	793,122.68
Remittance of Personnel Benefit Contributions and Mandatory Deductions	<u>745,267.36</u>	<u>9,483,730.87</u>
Remittance of taxes withheld	89,614.51	1,864,321.94
Remittance to GSIS/Pag-IBIG/PhilHealth	498,761.16	5,909,275.58
Remittance of other payables	156,891.69	1,710,133.35
Other Disbursements	<u>6,330.00</u>	<u>86,330.00</u>
Refund of guaranty/security deposits	-	80,000.00
Return of Unused Petty Cash Fund	6,330.00	6,330.00
Total Cash Outflows	<u>7,336,449.00</u>	<u>56,136,787.35</u>
Net Cash Provided (used) by Operating Activities	<u>(1,453,322.60)</u>	<u>7,096,706.08</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	<u>148,990.96</u>	<u>9,420,183.38</u>
Purchase/Construction of infrastructure assets	54,892.30	513,974.27
Purchase of machinery and equipment	94,098.66	143,872.76
Purchase of transportation equipment	-	1,982,767.85
Construction in progress	-	6,697,274.80
Payment for rehabilitation of property, plant and equipment (capitalized repair)	-	34,774.50
Payment for property, plant and equipment obligated in prior year	-	47,519.20

Total Cash Outflows	<u>148,990.96</u>	<u>9,420,183.38</u>
Net Cash Provided (used) by Investing Activities	<u>(148,990.96)</u>	<u>(9,420,183.38)</u>

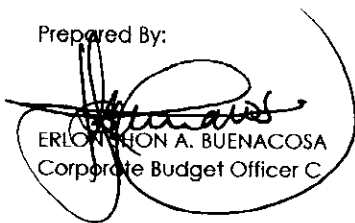
Cash Flows from Financing Activities

Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-term Liabilities	<u>28,563.00</u>	<u>330,830.00</u>
Payment of domestic loans	<u>28,563.00</u>	<u>330,830.00</u>
Payment of Interest Expense	<u>63,775.00</u>	<u>777,226.00</u>
Total Cash Outflow	<u>92,338.00</u>	<u>1,108,056.00</u>
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(1,108,056.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>(1,694,651.56)</u>	<u>(3,431,533.30)</u>
Add: Cash and Cash Equivalents - Beginning	<u>38,913,866.90</u>	<u>40,650,748.64</u>
Cash and Cash Equivalents - Ending	<u>P37,219,215.34</u>	<u>37,219,215.34</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	128,741.79
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	36,014,504.58
Cash in Bank-Local Currency, Savings Account	618,807.69
Cash in Bank-Local Currency, Current Account (Grant)	455,161.28
	<u>37,219,215.34</u>

Prepared By:


ERLON LEON A. BUENACOSA
 Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of December 31, 2022

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		37,219,215.34
CASH ON HAND		130,741.79
Cash-Collecting Officer		128,741.79
Checks & Other Cash Items		<u>2,000.00</u>
CASH IN BANK - LOCAL CURRENCY		<u>37,088,473.55</u>
Cash in Bank - Local Currency, Current Account		36,469,665.86
Cash in Bank-Local Currency, Savings Account		<u>618,807.69</u>
RECEIVABLES		9,227,326.71
LOANS AND RECEIVABLE ACOUNTS		<u>8,412,136.06</u>
Accounts Receivable		8,672,305.22
Allowance for Impairment - Accounts Receivable		<u>260,169.16</u>
INTER-AGENCY RECEIVABLES		<u>57,745.30</u>
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		<u>10,031.00</u>
OTHER RECEIVABLES		<u>757,445.35</u>
Other Receivables		<u>757,445.35</u>
INVENTORIES		2,439,655.66
INVENTORY HELD FOR CONSUMPTION		<u>2,439,655.66</u>
Office Supplies Inventory		382,288.17
Accountable Forms, Plates and Stickers Inventory		50,272.99
Chemical and Filtering Supplies Inventory		40,740.00
Construction Materials Inventory		<u>1,966,354.50</u>
OTHER ASSETS		263,442.14
DEPOSITS		<u>263,442.14</u>
Guaranty Deposits		<u>263,442.14</u>
Total Current Assets		<u>49,149,639.85</u>

Non-Current Assets

INVESTMENTS		1,745,355.73
SINKING FUND		<u>1,745,355.73</u>
Sinking Fund		<u>1,745,355.73</u>
PROPERTY, PLANT AND EQUIPMENT		60,935,358.61

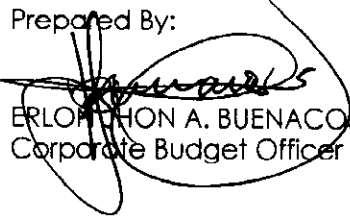
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	47,159,951.96
Power Supply Systems, net	<u>2,501,578.44</u>
Power Supply Systems	6,909,899.90
Accumulated Depreciation-Power Supply Systems	<u>4,408,321.46</u>
Plant-Utility Plant in Service (UPIS), net	<u>44,658,373.52</u>
Plant-Utility Plant in Service (UPIS)	79,101,730.65
Accumulated Depreciation - Plant (UPIS)	<u>34,443,357.13</u>
BUILDINGS AND OTHER STRUCTURES	<u>3,232,643.15</u>
Buildings, net	<u>3,232,643.15</u>
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	<u>2,043,210.07</u>
MACHINERY AND EQUIPMENT	<u>1,584,311.48</u>
Office Equipment, net	<u>240,700.38</u>
Office Equipment	900,048.99
Accumulated Depreciation - Office Equipment	<u>659,348.61</u>
Information and Communication Technology Equipment, net	<u>552,025.30</u>
Information and Communication Technology Equipment	1,705,146.48
Accumulated Depreciation - Information and Technology Equipment	<u>1,153,121.18</u>
Communication Equipment, net	<u>26,949.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>53,540.99</u>
Other Equipment, net	<u>764,636.79</u>
Other Equipment	1,603,824.27
Accumulated Depreciation - Other Equipment	<u>839,187.48</u>
TRANSPORTATION EQUIPMENT	<u>3,592,464.83</u>
Motor Vehicles, net	<u>3,592,464.83</u>
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	<u>3,245,505.01</u>
FURNITURE, FIXTURE AND BOOKS	<u>274,183.26</u>
Furniture and Fixtures, net	<u>274,183.26</u>
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	<u>158,774.24</u>
CONSTRUCTION IN PROGRESS	<u>1,994,000.00</u>
Construction in Progress - Infrastructure Assets	1,990,000.00
Construction in Progress - Buildings & Other Structures	<u>4,000.00</u>
INTANGIBLE ASSETS	<u>72,141.80</u>
INTANGIBLE ASSETS	<u>72,141.80</u>
Computer Software, net	<u>69,791.80</u>
Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>144,952.20</u>

Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	<u>21,150.00</u>
Total Non-Current assets	<u>62,752,856.14</u>
TOTAL ASSETS	<u>111,902,495.99</u>
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	1,499,469.64
PAYABLES	1,141,882.64
Accounts Payable	<u>1,141,882.64</u>
BILLS / BONDS / LOANS PAYABLE	357,587.00
Loans Payable - Domestic (Current Portion)	<u>357,587.00</u>
INTER-AGENCY PAYABLES	265,299.89
INTER_AGENCY PAYABLES	265,299.89
Due to BIR	131,664.92
Due to GSIS	2,347.59
Due to Pag-IBIG	93,466.50
Due to PhilHealth	<u>37,820.88</u>
TRUST LIABILITIES	377,210.15
TRUST LIABILITIES	377,210.15
Guaranty/Security Deposits Payable	105,849.20
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>2,141,979.68</u>
Non-Current Liabilities	
FINANCIAL LIABILITIES	9,419,145.42
BILLS / BONDS / LOANS PAYABLE	9,419,145.42
Loans Payable - Domestic (Non-Current Portion)	<u>9,419,145.42</u>
DEFERRED CREDITS/UNEARNED INCOME	21,575.56
UNEARNED REVENUE/INCOME	21,575.56
Other Unearned Revenue/Income	<u>21,575.56</u>
Total Non-Current Liabilities	<u>9,440,720.98</u>
TOTAL LIABILITIES	<u>11,582,700.66</u>

EQUITY

RETAINED EARNINGS / (DEFICIT)	100,319,795.33
RETAINED EARNINGS / (DEFICIT)	<u>100,319,795.33</u>
Retained Earnings / (Deficit)	<u>100,319,795.33</u>
TOTAL LIABILITIES AND EQUITY	<u>111,902,495.99</u>

Prepared By:


ERLON HON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:

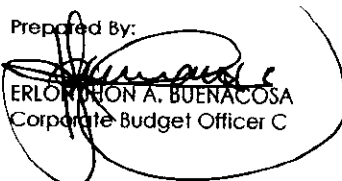

LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of December 2022

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,438,188.92	60,578,532.02
SERVICE INCOME	164,234.43	625,829.40
Other Service Income	<u>164,234.43</u>	<u>625,829.40</u>
BUSINESS INCOME	<u>5,273,954.49</u>	<u>59,952,702.62</u>
Waterworks System Fees	5,072,076.85	57,634,205.61
Interest Income	4,315.25	17,472.72
Fines and Penalties-Business Income	<u>197,562.39</u>	<u>2,301,024.29</u>
SHARES, GRANTS AND DONATIONS	-	657,493.80
GRANTS AND DONATIONS	-	657,493.80
Income from Grants and Donations in Cash	<u>-</u>	<u>657,493.80</u>
OTHER NON-OPERATING INCOME	(39,092.45)	183,522.00
REVERSAL OF IMPAIRMENT LOSS	<u>11,521.85</u>	<u>11,521.85</u>
Reversal of Impairment Loss	<u>11,521.85</u>	<u>11,521.85</u>
MISCELLANEOUS INCOME	<u>(50,614.30)</u>	<u>172,000.15</u>
Miscellaneous Income	<u>(50,614.30)</u>	<u>172,000.15</u>
TOTAL REVENUE	<u>5,399,096.47</u>	<u>61,419,547.82</u>
EXPENSES		
PERSONNEL SERVICES	3,755,813.38	21,690,054.46
SALARIES AND WAGES	<u>1,005,059.44</u>	<u>12,046,905.65</u>
Salaries and Wages - Regular	887,313.77	10,642,252.65
Salaries and Wages - Casual/Contractual	<u>117,745.67</u>	<u>1,404,653.00</u>
OTHER COMPENSATION	<u>2,092,165.74</u>	<u>6,677,055.48</u>
Personnel Economic Relief Allowance (PERA)	72,000.00	874,000.00
Representation Allowance (RA)	23,500.00	242,000.00
Transportation Allowance (TA)	15,000.00	140,000.00
Clothing / Uniform Allowance	-	216,000.00
Productivity Incentive Allowance	-	72,000.00
Longevity Pay	56,490.00	66,490.00
Overtime and Night Pay	34,508.25	489,386.17
Year End Bonus	-	1,966,288.40
Cash Gift	-	184,000.00
Other Bonuses and Allowances	<u>1,890,667.49</u>	<u>2,426,890.91</u>
PERSONNEL BENEFIT CONTRIBUTIONS	<u>160,747.32</u>	<u>1,916,205.25</u>
Retirement and Life Insurance Premiums	118,168.56	1,411,801.46
Pag-IBIG Contributions	20,068.32	235,048.19
PhilHealth Contributions	18,910.44	225,655.60
Employees Compensations Insurance Premiums	<u>3,600.00</u>	<u>43,700.00</u>
OTHER PERSONNEL BENEFITS	<u>497,840.88</u>	<u>1,049,888.08</u>
Retirement Gratuity	195,180.00	195,180.00
Terminal Leave Benefits	130,810.88	682,858.08
Other Personnel Benefits	<u>171,850.00</u>	<u>171,850.00</u>
MAINTENANCE AND OTHER OPERATING EXPENSES	3,377,000.59	32,237,811.85
TRAVELING EXPENSES	<u>38,204.50</u>	<u>307,962.27</u>
Traveling Expenses - Local	<u>38,204.50</u>	<u>307,962.27</u>
TRAINING AND SCHOLARSHIP EXPENSES	<u>37,728.50</u>	<u>696,837.80</u>
Training Expenses	<u>37,728.50</u>	<u>696,837.80</u>
SUPPLIES AND MATERIALS EXPENSES	<u>133,351.08</u>	<u>2,590,902.08</u>
Office Supplies Expense	26,365.12	291,689.66
Accountable Forms Expenses	4,192.50	73,473.77
Medical, Dental and Laboratory Supplies Expenses	3,600.00	117,704.50
Fuel, Oil and Lubricants Expenses	78,193.46	1,166,218.31
Chemical and Filtering Supplies Expenses	-	731,000.00
Semi-Expendable Machinery and Equipment Expenses	<u>21,000.00</u>	<u>210,815.84</u>

UTILITY EXPENSES	<u>1,690,997.35</u>	<u>16,482,458.43</u>
Electricity Expenses	<u>1,690,997.35</u>	<u>16,482,458.43</u>
COMMUNICATION EXPENSES	<u>61,958.72</u>	<u>227,194.52</u>
Postage and Courier Services	400.00	4,238.00
Telephone Expenses	53,611.72	161,577.60
Internet Subscription Expenses	5,997.00	53,578.92
Cable, Satellite, Telegraph and Radio Expenses	<u>1,950.00</u>	<u>7,800.00</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>28,087.00</u>	<u>346,212.25</u>
Extraordinary and Miscellaneous Expenses	<u>28,087.00</u>	<u>346,212.25</u>
PROFESSIONAL SERVICES	<u>13,300.00</u>	<u>230,160.15</u>
Legal Services	13,300.00	69,850.00
Auditing Services	-	160,310.15
GENERAL SERVICES	<u>166,219.06</u>	<u>948,170.80</u>
Security Services	<u>166,219.06</u>	<u>948,170.80</u>
REPAIRS AND MAINTENANCE	<u>622,943.56</u>	<u>6,861,274.24</u>
Repairs and Maintenance - Infrastructure Assets	550,633.56	6,475,053.17
Repairs and Maintenance - Buildings and Other Structures	400.00	54,906.50
Repairs and Maintenance - Machinery and Equipment	15,650.00	60,477.57
Repairs and Maintenance - Transportation Equipment	56,260.00	270,767.00
Repairs and Maintenance - Furniture and Fixtures	-	70.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>11,715.63</u>	<u>1,603,467.61</u>
Taxes, Duties and Licenses	11,715.63	1,317,718.52
Fidelity Bond Premiums	-	12,750.00
Insurance Expenses	-	272,999.09
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>572,495.19</u>	<u>1,943,171.70</u>
Advertising, Promotional and Marketing Expenses	297,925.00	399,901.15
Printing and Publication Expenses	-	2,520.00
Representation Expenses	221,705.00	969,070.31
Rent/Lease Expense	5,000.00	60,000.00
Membership Dues and Contributions to Organizations	2,200.00	9,700.00
Subscription Expenses	8,225.19	16,380.24
Donations	-	36,320.00
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>449,280.00</u>
FINANCIAL EXPENSES	<u>63,775.00</u>	<u>777,326.00</u>
FINANCIAL EXPENSES	63,775.00	777,326.00
Interest Expenses	63,775.00	777,226.00
Bank Charges	-	100.00
NON-CASH EXPENSES	<u>200,721.44</u>	<u>6,026,808.67</u>
DEPRECIATION	<u>197,500.28</u>	<u>5,988,154.75</u>
Depreciation - Infrastructure Assets	209,439.26	4,925,418.84
Depreciation - Buildings and Other Structures	20,954.88	251,458.56
Depreciation - Machinery and Equipment	42,109.11	514,020.49
Depreciation - Transportation Equipment	(81,272.34)	222,024.42
Depreciation - Furniture, Fixtures and Books	<u>6,269.37</u>	<u>75,232.44</u>
AMORTIZATION	<u>3,221.16</u>	<u>38,653.92</u>
Amortization - Intangible Assets	<u>3,221.16</u>	<u>38,653.92</u>
TOTAL EXPENSES	<u>7,397,310.41</u>	<u>60,732,000.98</u>
NET INCOME/(LOSS)	<u>(1,998,213.94)</u>	<u>687,546.84</u>

Prepared By:


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