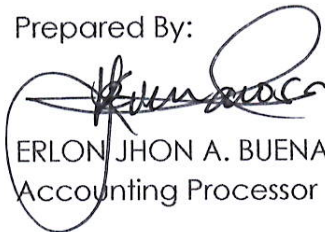


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of January 2021

Balance, beginning of period	P95,781,801.44
Net Income/(Loss)	<u>909,948.01</u>
Balance, end of period	<u><u>P96,691,749.45</u></u>

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

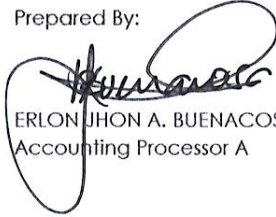
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of January 2021

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	79,275.00	79,275.00
Collection of other income	79,275.00	79,275.00
Collection of Receivables	4,968,806.45	4,968,806.45
Collection of receivables	4,966,206.45	4,966,206.45
Collection of other receivables	2,600.00	2,600.00
Trust Receipts	24,500.00	24,500.00
Receipt of guaranty/security deposits	24,500.00	24,500.00
Other Receipts	23,150.00	23,150.00
Receipt of Miscellaneous Income	23,150.00	23,150.00
Total Cash Inflows	5,095,731.45	5,095,731.45
Cash Outflows:		
Payment of Expenses	1,244,571.59	1,244,571.59
Payment of maintenance and other operating expenses	1,244,571.59	1,244,571.59
Grant of Cash Advances	1,616,928.59	1,616,928.59
Advances for payroll	1,601,928.59	1,601,928.59
Advances to officers and employees	15,000.00	15,000.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	805,149.19	805,149.19
Remittance of taxes withheld	260,547.72	260,547.72
Remittance to GSIS/Pag-IBIG/PhilHealth	464,965.89	464,965.89
Remittance of other payables	79,635.58	79,635.58
Total Cash Outflows	3,666,649.37	3,666,649.37
Net Cash Provided (used) by Operating Activities	1,429,082.08	1,429,082.08
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Total Cash Outflows	-	-
Net Cash Provided (used) by Investing Activities	-	-
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	24,607.00	24,607.00
Payment of domestic loans	24,607.00	24,607.00
Payment of Interest Expense	67,731.00	67,731.00
Total Cash Outflow	92,338.00	92,338.00
Net Cash Provided (used) by Financing Activities	(92,338.00)	(92,338.00)
Increase (Decrease) in Cash and Cash Equivalents	1,336,744.08	1,336,744.08
Add: Cash and Cash Equivalents - Beginning	36,562,326.46	36,562,326.46
Cash and Cash Equivalents - Ending	P37,899,070.54	37,899,070.54

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	92,638.74
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	30,969,958.36
Cash in Bank-Local Currency, Savings Account	156,530.74
Cash in Bank-Local Currency, Current Account (Grant)	6,667,942.70
	<hr/> 37,899,070.54 <hr/>

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:



LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of January 31, 2021

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		37,899,070.54
CASH ON HAND		104,638.74
Cash-Collecting Officer		92,638.74
Petty Cash		10,000.00
Checks & Other Cash Items		2,000.00
CASH IN BANK - LOCAL CURRENCY		37,794,431.80
Cash in Bank - Local Currency, Current Account		37,637,901.06
Cash in Bank-Local Currency, Savings Account		156,530.74
RECEIVABLES		10,811,604.31
LOANS AND RECEIVABLE ACCOUNTS		10,492,163.66
Accounts Receivable		10,812,757.28
Allowance for Impairment - Accounts Receivable		320,593.62
INTER-AGENCY RECEIVABLES		57,745.30
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		10,031.00
OTHER RECEIVABLES		261,695.35
Other Receivables		261,695.35
INVENTORIES		1,917,970.62
INVENTORY HELD FOR CONSUMPTION		1,917,970.62
Office Supplies Inventory		209,244.10
Accountable Forms, Plates and Stickers Inventory		23,550.06
Chemical and Filtering Supplies Inventory		40,740.00
Construction Materials Inventory		1,644,436.46
OTHER ASSETS		291,228.55
ADVANCES		15,000.00
Advances to Officers and Employees		15,000.00
PREPAYMENTS		13,000.00
Prepaid Rent		13,000.00
DEPOSITS		263,228.55
Guaranty Deposits		263,228.55
Total Current Assets		50,919,874.02

Non-Current Assets

INVESTMENTS	1,743,940.72
SINKING FUND	1,743,940.72
Sinking Fund	<u>1,743,940.72</u>
PROPERTY, PLANT AND EQUIPMENT	56,012,901.31
LAND	1,809,598.33
Land	<u>1,809,598.33</u>
INFRASTRUCTURE ASSET	34,966,325.90
Power Supply Systems, net	<u>3,509,458.77</u>
Power Supply Systems	8,061,831.17
Accumulated Depreciation-Power Supply Systems	<u>4,552,372.40</u>
Plant-Utility Plant in Service (UPIS), net	<u>31,456,867.13</u>
Plant-Utility Plant in Service (UPIS)	62,605,437.41
Accumulated Depreciation - Plant (UPIS)	<u>31,148,570.28</u>
BUILDINGS AND OTHER STRUCTURES	<u>2,369,145.42</u>
Buildings, net	<u>2,369,145.42</u>
Buildings	3,947,158.72
Accumulated Depreciation - Buildings	<u>1,578,013.30</u>
MACHINERY AND EQUIPMENT	<u>2,573,038.41</u>
Office Equipment, net	<u>453,187.13</u>
Office Equipment	1,359,785.64
Accumulated Depreciation - Office Equipment	<u>906,598.51</u>
Information and Communication Technology Equipment, net	<u>890,728.51</u>
Information and Communication Technology Equipment	2,167,909.87
Accumulated Depreciation - Information and Technology Equipment	<u>1,277,181.36</u>
Communication Equipment, net	<u>57,553.70</u>
Communication Equipment	241,636.45
Accumulated Depreciation - Communication Equipment	<u>184,082.75</u>
Other Equipment, net	<u>1,171,569.07</u>
Other Equipment	1,790,783.72
Accumulated Depreciation - Other Equipment	<u>619,214.65</u>
TRANSPORTATION EQUIPMENT	<u>1,963,507.17</u>
Motor Vehicles, net	<u>1,963,507.17</u>
Motor Vehicles	5,200,180.30
Accumulated Depreciation - Motor Vehicles	<u>3,236,673.13</u>
FURNITURE, FIXTURE AND BOOKS	<u>340,902.81</u>
Furniture and Fixtures, net	<u>340,902.81</u>
Furniture and Fixtures	466,389.90
Accumulated Depreciation - Furniture and Fixtures	<u>125,487.09</u>
CONSTRUCTION IN PROGRESS	<u>11,990,383.27</u>
Construction in Progress - Infrastructure Assets	<u>10,582,564.77</u>
Construction in Progress - Buildings & Other Structures	<u>1,407,818.50</u>

INTANGIBLE ASSETS	146,228.48
INTANGIBLE ASSETS	<u>146,228.48</u>
Computer Software, net	<u>143,878.48</u>
Computer Software	<u>214,744.00</u>
Accumulated Amortization - Computer Software	<u>70,865.52</u>
Websites, net	<u>2,350.00</u>
Websites	<u>23,500.00</u>
Accumulated Amortization - Websites	<u>21,150.00</u>
OTHER ASSETS	48,014.02
OTHER ASSETS	<u>48,014.02</u>
Other Assets	<u>48,014.02</u>
Total Non-Current assets	<u>57,951,084.53</u>
TOTAL ASSETS	<u>108,870,958.55</u>

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	1,491,123.70
PAYABLES	<u>1,209,656.70</u>
Accounts Payable	<u>1,209,656.70</u>
BILLS / BONDS / LOANS PAYABLE	<u>281,467.00</u>
Loans Payable - Domestic (Current Portion)	<u>281,467.00</u>
INTER-AGENCY PAYABLES	197,674.73
INTER_AGENCY PAYABLES	<u>197,674.73</u>
Due to BIR	<u>69,372.82</u>
Due to GSIS	<u>7,188.93</u>
Due to Pag-IBIG	<u>90,146.78</u>
Due to PhilHealth	<u>30,966.20</u>
TRUST LIABILITIES	362,710.15
TRUST LIABILITIES	<u>362,710.15</u>
Guaranty/Security Deposits Payable	<u>91,349.20</u>
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>2,051,508.58</u>

Non-Current Liabilities

FINANCIAL LIABILITIES	10,107,562.42
BILLS / BONDS / LOANS PAYABLE	<u>10,107,562.42</u>
Loans Payable - Domestic (Non-Current Portion)	<u>10,107,562.42</u>
DEFERRED CREDITS/UNEARNED INCOME	20,138.10
UNEARNED REVENUE/INCOME	<u>20,138.10</u>
Other Unearned Revenue/Income	<u>20,138.10</u>
Total Non-Current Liabilities	<u>10,127,700.52</u>
TOTAL LIABILITIES	<u>12,179,209.10</u>

EQUITY

RETAINED EARNINGS / (DEFICIT)

96,691,749.45

RETAINED EARNINGS / (DEFICIT)

96,691,749.45

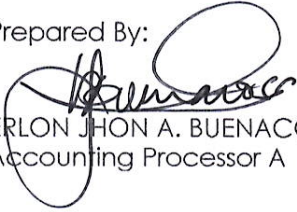
Retained Earnings / (Deficit)

96,691,749.45

TOTAL LIABILITIES AND EQUITY

108,870,958.55

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:



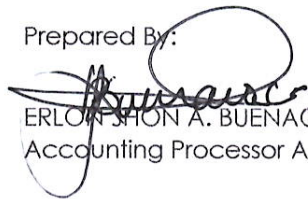
LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of January 2021

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,187,380.00	5,187,380.00
SERVICE INCOME	43,591.42	43,591.42
Other Service Income	<u>43,591.42</u>	<u>43,591.42</u>
BUSINESS INCOME	<u>5,143,788.58</u>	<u>5,143,788.58</u>
Waterworks System Fees	4,923,335.18	4,923,335.18
Fines and Penalties-Business Income	<u>220,453.40</u>	<u>220,453.40</u>
OTHER NON-OPERATING INCOME	15,984.51	15,984.51
MISCELLANEOUS INCOME	15,984.51	15,984.51
Miscellaneous Income	<u>15,984.51</u>	<u>15,984.51</u>
TOTAL REVENUE	<u>5,203,364.51</u>	<u>5,203,364.51</u>
EXPENSES		
PERSONNEL SERVICES	1,816,007.86	1,816,007.86
SALARIES AND WAGES	947,150.63	947,150.63
Salaries and Wages - Regular	832,410.00	832,410.00
Salaries and Wages - Casual/Contractual	<u>114,740.63</u>	<u>114,740.63</u>
OTHER COMPENSATION	<u>719,710.38</u>	<u>719,710.38</u>
Personnel Economic Relief Allowance (PERA)	74,000.00	74,000.00
Representation Allowance (RA)	18,500.00	18,500.00
Transportation Allowance (TA)	10,000.00	10,000.00
Clothing / Uniform Allowance	222,000.00	222,000.00
Overtime and Night Pay	54,230.38	54,230.38
Other Bonuses and Allowances	<u>340,980.00</u>	<u>340,980.00</u>
PERSONNEL BENEFIT CONTRIBUTIONS	<u>149,146.85</u>	<u>149,146.85</u>
Retirement and Life Insurance Premiums	111,397.44	111,397.44
Pag-IBIG Contributions	18,566.24	18,566.24
PhilHealth Contributions	15,483.17	15,483.17
Employees Compensations Insurance Premiums	<u>3,700.00</u>	<u>3,700.00</u>
MAINTENANCE AND OTHER OPERATING EXPENSES	1,982,392.70	1,982,392.70
TRAVELING EXPENSES	6,970.00	6,970.00
Traveling Expenses - Local	<u>6,970.00</u>	<u>6,970.00</u>
TRAINING AND SCHOLARSHIP EXPENSES	<u>516.90</u>	<u>516.90</u>
Training Expenses	<u>516.90</u>	<u>516.90</u>
SUPPLIES AND MATERIALS EXPENSES	<u>245,840.59</u>	<u>245,840.59</u>
Office Supplies Expense	22,827.94	22,827.94
Accountable Forms Expenses	4,350.30	4,350.30
Medical, Dental and Laboratory Supplies Expenses	3,600.00	3,600.00
Fuel, Oil and Lubricants Expenses	25,044.94	25,044.94
Chemical and Filtering Supplies Expenses	<u>190,017.41</u>	<u>190,017.41</u>
UTILITY EXPENSES	<u>742,329.07</u>	<u>742,329.07</u>
Electricity Expenses	<u>742,329.07</u>	<u>742,329.07</u>
COMMUNICATION EXPENSES	<u>16,453.09</u>	<u>16,453.09</u>

Postage and Courier Services	460.00	460.00
Telephone Expenses	13,711.72	13,711.72
Internet Subscription Expenses	<u>2,281.37</u>	<u>2,281.37</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	11,260.00	11,260.00
Extraordinary and Miscellaneous Expenses	<u>11,260.00</u>	<u>11,260.00</u>
PROFESSIONAL SERVICES	800.00	800.00
Legal Services	<u>800.00</u>	<u>800.00</u>
REPAIRS AND MAINTENANCE	519,092.09	519,092.09
Repairs and Maintenance - Infrastructure Assets	482,438.09	482,438.09
Repairs and Maintenance - Buildings and Other Structures	844.00	844.00
Repairs and Maintenance - Machinery and Equipment	35,600.00	35,600.00
Repairs and Maintenance - Transportation Equipment	<u>210.00</u>	<u>210.00</u>
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	367,449.81	367,449.81
Taxes, Duties and Licenses	299,902.05	299,902.05
Insurance Expenses	<u>67,547.76</u>	<u>67,547.76</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	71,681.15	71,681.15
Representation Expenses	28,791.15	28,791.15
Rent/Lease Expense	5,000.00	5,000.00
Subscription Expenses	450.00	450.00
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>37,440.00</u>
FINANCIAL EXPENSES	67,731.00	67,731.00
FINANCIAL EXPENSES	67,731.00	67,731.00
Interest Expenses	<u>67,731.00</u>	<u>67,731.00</u>
NON-CASH EXPENSES	427,284.94	427,284.94
DEPRECIATION	424,063.78	424,063.78
Depreciation - Infrastructure Assets	337,736.68	337,736.68
Depreciation - Buildings and Other Structures	14,311.40	14,311.40
Depreciation - Machinery and Equipment	49,269.47	49,269.47
Depreciation - Transportation Equipment	16,595.17	16,595.17
Depreciation - Furniture, Fixtures and Books	<u>6,151.06</u>	<u>6,151.06</u>
AMORTIZATION	3,221.16	3,221.16
Amortization - Intangible Assets	<u>3,221.16</u>	<u>3,221.16</u>
TOTAL EXPENSES	<u>4,293,416.50</u>	<u>4,293,416.50</u>
NET INCOME/(LOSS)	<u>909,948.01</u>	<u>909,948.01</u>

Prepared By:


ERLON SHON A. BUENACOSA
Accounting Processor A

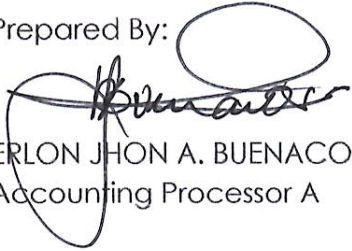
Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of February 2021

Balance, beginning of period	P96,691,749.45
Net Income/(Loss)	<u>1,454,562.01</u>
Balance, end of period	<u><u>P98,146,311.46</u></u>

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:



LEONIL ANN P. BUTALON
Division Manager C

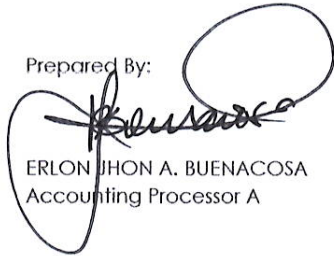
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of February 2021

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	91,900.00	171,175.00
Collection of other income	91,900.00	171,175.00
Collection of Receivables	4,801,031.20	9,769,837.65
Collection of receivables	4,798,481.20	9,764,687.65
Collection of other receivables	2,550.00	5,150.00
Trust Receipts	-	24,500.00
Receipt of guaranty/security deposits	-	24,500.00
Other Receipts	20,711.94	43,861.94
Receipt of refund of cash advances	4,945.94	4,945.94
Receipt of Miscellaneous Income	15,766.00	38,916.00
Total Cash Inflows	4,913,643.14	10,009,374.59
Cash Outflows:		
Payment of Expenses	1,139,232.56	2,383,804.15
Payment of maintenance and other operating expenses	1,139,032.56	2,383,604.15
Payment of financial expenses	200.00	200.00
Purchase of Inventories	86,458.14	86,458.14
Purchase of inventory held for consumption	86,458.14	86,458.14
Grant of Cash Advances	1,040,752.10	2,657,680.69
Advances for payroll	1,036,652.10	2,638,580.69
Advances to officers and employees	4,100.00	19,100.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	638,411.10	1,443,560.29
Remittance of taxes withheld	73,721.84	334,269.56
Remittance to GSIS/Pag-IBIG/PhilHealth	484,159.06	949,124.95
Remittance of other payables	80,530.20	160,165.78
Total Cash Outflows	2,904,853.90	6,571,503.27
Net Cash Provided (used) by Operating Activities	2,008,789.24	3,437,871.32
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Total Cash Outflows	-	-
Net Cash Provided (used) by Investing Activities	-	-
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	24,766.00	49,373.00
Payment of domestic loans	24,766.00	49,373.00
Payment of Interest Expense	67,572.00	135,303.00
Total Cash Outflow	92,338.00	184,676.00
Net Cash Provided (used) by Financing Activities	(92,338.00)	(184,676.00)
Increase (Decrease) in Cash and Cash Equivalents	1,916,451.24	3,253,195.32
Add: Cash and Cash Equivalents - Beginning	37,899,070.54	36,562,326.46
Cash and Cash Equivalents - Ending	P39,815,521.78	39,815,521.78

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	137,404.25
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	32,859,940.08
Cash in Bank-Local Currency, Savings Account	138,234.75
Cash in Bank-Local Currency, Current Account (Grant)	6,667,942.70
	<u><u>39,815,521.78</u></u>

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:



LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of February 28, 2021

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		39,815,521.78
CASH ON HAND		149,404.25
Cash-Collecting Officer		137,404.25
Petty Cash		10,000.00
Checks & Other Cash Items		2,000.00
CASH IN BANK - LOCAL CURRENCY		39,666,117.53
Cash in Bank - Local Currency, Current Account		39,527,882.78
Cash in Bank-Local Currency, Savings Account		138,234.75
RECEIVABLES		10,912,170.69
LOANS AND RECEIVABLE ACCOUNTS		10,595,280.04
Accounts Receivable		10,915,873.66
Allowance for Impairment - Accounts Receivable		320,593.62
INTER-AGENCY RECEIVABLES		57,745.30
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		10,031.00
OTHER RECEIVABLES		259,145.35
Other Receivables		259,145.35
INVENTORIES		1,771,054.17
INVENTORY HELD FOR CONSUMPTION		1,771,054.17
Office Supplies Inventory		206,461.10
Accountable Forms, Plates and Stickers Inventory		19,650.66
Chemical and Filtering Supplies Inventory		40,740.00
Construction Materials Inventory		1,504,202.41
OTHER ASSETS		276,228.55
PREPAYMENTS		13,000.00
Prepaid Rent		13,000.00
DEPOSITS		263,228.55
Guaranty Deposits		263,228.55
Total Current Assets		52,774,975.19

Non-Current Assets

INVESTMENTS		1,743,940.72
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SINKING FUND	1,743,940.72
Sinking Fund	<u>1,743,940.72</u>
PROPERTY, PLANT AND EQUIPMENT	55,595,353.58
LAND	1,809,598.33
Land	<u>1,809,598.33</u>
INFRASTRUCTURE ASSET	34,629,794.84
Power Supply Systems, net	<u>3,475,837.41</u>
Power Supply Systems	8,061,831.17
Accumulated Depreciation-Power Supply Systems	<u>4,585,993.76</u>
Plant-Utility Plant in Service (UPIS), net	<u>31,153,957.43</u>
Plant-Utility Plant in Service (UPIS)	62,605,437.41
Accumulated Depreciation - Plant (UPIS)	<u>31,451,479.98</u>
BUILDINGS AND OTHER STRUCTURES	2,354,834.02
Buildings, net	<u>2,354,834.02</u>
Buildings	3,947,158.72
Accumulated Depreciation - Buildings	<u>1,592,324.70</u>
MACHINERY AND EQUIPMENT	2,524,079.37
Office Equipment, net	<u>443,837.02</u>
Office Equipment	1,359,785.64
Accumulated Depreciation - Office Equipment	<u>915,948.62</u>
Information and Communication Technology Equipment, net	<u>872,405.76</u>
Information and Communication Technology Equipment	2,167,909.87
Accumulated Depreciation - Information and Technology Equipment	<u>1,295,504.11</u>
Communication Equipment, net	<u>56,923.70</u>
Communication Equipment	241,636.45
Accumulated Depreciation - Communication Equipment	<u>184,712.75</u>
Other Equipment, net	<u>1,150,912.89</u>
Other Equipment	1,790,783.72
Accumulated Depreciation - Other Equipment	<u>639,870.83</u>
TRANSPORTATION EQUIPMENT	1,946,912.00
Motor Vehicles, net	<u>1,946,912.00</u>
Motor Vehicles	5,200,180.30
Accumulated Depreciation - Motor Vehicles	<u>3,253,268.30</u>
FURNITURE, FIXTURE AND BOOKS	334,751.75
Furniture and Fixtures, net	<u>334,751.75</u>
Furniture and Fixtures	466,389.90
Accumulated Depreciation - Furniture and Fixtures	<u>131,638.15</u>
CONSTRUCTION IN PROGRESS	11,995,383.27
Construction in Progress - Infrastructure Assets	<u>10,587,564.77</u>
Construction in Progress - Buildings & Other Structures	<u>1,407,818.50</u>
INTANGIBLE ASSETS	143,007.32
INTANGIBLE ASSETS	<u>143,007.32</u>

Computer Software, net	140,657.32
Computer Software	214,744.00
Accumulated Amortization - Computer Software	74,086.68
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	21,150.00
OTHER ASSETS	48,014.02
OTHER ASSETS	48,014.02
Other Assets	48,014.02
Total Non-Current assets	<u>57,530,315.64</u>
TOTAL ASSETS	<u>110,305,290.83</u>

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	1,466,357.70
PAYABLES	1,209,656.70
Accounts Payable	1,209,656.70
BILLS / BONDS / LOANS PAYABLE	256,701.00
Loans Payable - Domestic (Current Portion)	256,701.00
INTER-AGENCY PAYABLES	204,756.31
INTER_AGENCY PAYABLES	204,756.31
Due to BIR	77,732.50
Due to GSIS	650.16
Due to Pag-IBIG	90,146.78
Due to PhilHealth	36,226.87
TRUST LIABILITIES	362,710.15
TRUST LIABILITIES	362,710.15
Guaranty/Security Deposits Payable	91,349.20
Customers' Deposits Payable	271,360.95
Total Current Liabilities	<u>2,033,824.16</u>

Non-Current Liabilities

FINANCIAL LIABILITIES	10,107,562.42
BILLS / BONDS / LOANS PAYABLE	10,107,562.42
Loans Payable - Domestic (Non-Current Portion)	10,107,562.42
DEFERRED CREDITS/UNEARNED INCOME	17,592.79
UNEARNED REVENUE/INCOME	17,592.79
Other Unearned Revenue/Income	17,592.79
Total Non-Current Liabilities	<u>10,125,155.21</u>
TOTAL LIABILITIES	<u>12,158,979.37</u>

EQUITY

RETAINED EARNINGS / (DEFICIT)

98,146,311.46

RETAINED EARNINGS / (DEFICIT)

98,146,311.46

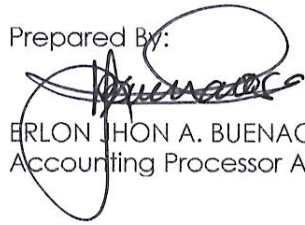
Retained Earnings / (Deficit)

98,146,311.46

TOTAL LIABILITIES AND EQUITY

110,305,290.83

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:



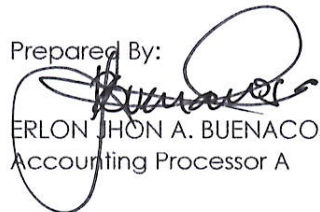
LEONE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of February 2021

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,924,384.79	10,111,764.79
SERVICE INCOME	18,162.81	61,754.23
Other Service Income	18,162.81	61,754.23
BUSINESS INCOME	4,906,221.98	10,050,010.56
Waterworks System Fees	4,711,525.98	9,634,861.16
Fines and Penalties-Business Income	194,696.00	415,149.40
OTHER NON-OPERATING INCOME	6,476.33	22,460.84
MISCELLANEOUS INCOME	6,476.33	22,460.84
Miscellaneous Income	6,476.33	22,460.84
TOTAL REVENUE	4,930,861.12	10,134,225.63
EXPENSES		
PERSONNEL SERVICES	1,254,200.58	3,070,208.44
SALARIES AND WAGES	946,681.93	1,893,832.56
Salaries and Wages - Regular	832,410.00	1,664,820.00
Salaries and Wages - Casual/Contractual	114,271.93	229,012.56
OTHER COMPENSATION	158,371.80	878,082.18
Personnel Economic Relief Allowance (PERA)	74,000.00	148,000.00
Representation Allowance (RA)	18,500.00	37,000.00
Transporation Allowance (TA)	10,000.00	20,000.00
Clothing / Uniform Allowance	-	222,000.00
Overtime and Night Pay	36,371.80	90,602.18
Other Bonuses and Allowances	19,500.00	360,480.00
PERSONNEL BENEFIT CONTRIBUTIONS	149,146.85	298,293.70
Retirement and Life Insurance Premiums	111,397.44	222,794.88
Pag-IBIG Contributions	18,566.24	37,132.48
PhilHealth Contributions	15,483.17	30,966.34
Employees Compensations Insurance Premiums	3,700.00	7,400.00
MAINTENANCE AND OTHER OPERATING EXPENSES	1,728,557.64	3,710,950.34
TRAVELING EXPENSES	7,210.00	14,180.00
Traveling Expenses - Local	7,210.00	14,180.00
TRAINING AND SCHOLARSHIP EXPENSES	-	516.90
Training Expenses	-	516.90
SUPPLIES AND MATERIALS EXPENSES	193,679.72	439,520.31
Office Supplies Expense	10,241.15	33,069.09
Accountable Forms Expenses	3,899.40	8,249.70
Medical, Dental and Laboratory Supplies Expenses	3,900.00	7,500.00
Fuel, Oil and Lubricants Expenses	89,044.17	114,089.11
Chemical and Filtering Supplies Expenses	86,000.00	276,017.41
Semi-Expendable Machinery and Equipment Expenses	595.00	595.00
UTILITY EXPENSES	835,229.85	1,577,558.92
Electricity Expenses	835,229.85	1,577,558.92
COMMUNICATION EXPENSES	10,368.71	26,821.80

Postage and Courier Services	1,090.00	1,550.00
Telephone Expenses	7,711.72	21,423.44
Internet Subscription Expenses	<u>1,566.99</u>	<u>3,848.36</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	16,960.50	28,220.50
Extraordinary and Miscellaneous Expenses	<u>16,960.50</u>	<u>28,220.50</u>
PROFESSIONAL SERVICES	800.00	1,600.00
Legal Services	<u>800.00</u>	<u>1,600.00</u>
GENERAL SERVICES	72,527.93	72,527.93
Security Services	<u>72,527.93</u>	<u>72,527.93</u>
REPAIRS AND MAINTENANCE	500,027.00	1,019,119.09
Repairs and Maintenance - Infrastructure Assets	467,637.00	950,075.09
Repairs and Maintenance - Buildings and Other Structures	19,198.75	20,042.75
Repairs and Maintenance - Machinery and Equipment	4,012.25	39,612.25
Repairs and Maintenance - Transportation Equipment	<u>9,179.00</u>	<u>9,389.00</u>
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	10,908.88	378,358.69
Taxes, Duties and Licenses	2,153.61	302,055.66
Insurance Expenses	<u>8,755.27</u>	<u>76,303.03</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	80,845.05	152,526.20
Printing and Publication Expenses	1,080.00	1,080.00
Representation Expenses	36,125.05	64,916.20
Rent/Lease Expense	5,000.00	10,000.00
Subscription Expenses	1,200.00	1,650.00
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>74,880.00</u>
FINANCIAL EXPENSES	67,772.00	135,503.00
FINANCIAL EXPENSES	67,772.00	135,503.00
Interest Expenses	67,572.00	135,303.00
Bank Charges	<u>200.00</u>	<u>200.00</u>
NON-CASH EXPENSES	425,768.89	853,053.83
DEPRECIATION	422,547.73	846,611.51
Depreciation - Infrastructure Assets	336,531.06	674,267.74
Depreciation - Buildings and Other Structures	14,311.40	28,622.80
Depreciation - Machinery and Equipment	48,959.04	98,228.51
Depreciation - Transportation Equipment	16,595.17	33,190.34
Depreciation - Furniture, Fixtures and Books	<u>6,151.06</u>	<u>12,302.12</u>
AMORTIZATION	3,221.16	6,442.32
Amortization - Intangible Assets	<u>3,221.16</u>	<u>6,442.32</u>
TOTAL EXPENSES	<u>3,476,299.11</u>	<u>7,769,715.61</u>
NET INCOME/(LOSS)	<u>1,454,562.01</u>	<u>2,364,510.02</u>

Prepared By:


 ERLON JHON A. BUENACOSA
 Accounting Processor A

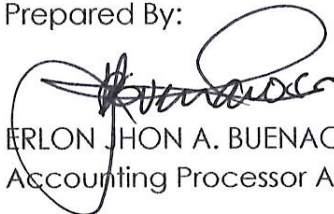
Reviewed By:


 LEONIE ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of March 2021

Balance, beginning of period	P98,146,311.46
Net Income/(Loss)	<u>604,075.67</u>
Balance, end of period	<u><u>P98,750,387.13</u></u>

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

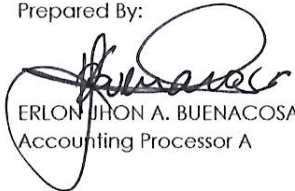
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of March 2021

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	119,550.00	290,725.00
Collection of other income	119,550.00	290,725.00
Collection of Receivables	5,653,455.55	15,423,293.20
Collection of receivables	5,651,705.55	15,416,393.20
Collection of other receivables	1,750.00	6,900.00
Trust Receipts	-	24,500.00
Receipt of guaranty/security deposits	-	24,500.00
Other Receipts	28,953.26	72,815.20
Receipt of refund of cash advances	1,824.75	6,770.69
Receipt of interests from deposits	4,203.21	4,203.21
Receipt of Miscellaneous Income	22,925.30	61,841.30
Total Cash Inflows	<u>5,801,958.81</u>	<u>15,811,333.40</u>
Cash Outflows:		
Payment of Expenses	1,490,089.08	3,873,893.23
Payment of maintenance and other operating expenses	1,490,089.08	3,873,693.23
Payment of financial expenses	-	200.00
Purchase of Inventories	158,607.23	245,065.37
Purchase of inventory held for consumption	158,607.23	245,065.37
Grant of Cash Advances	1,132,225.87	3,789,906.56
Advances for payroll	1,127,225.87	3,765,806.56
Advances to officers and employees	5,000.00	24,100.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	667,915.87	2,111,476.16
Remittance of taxes withheld	81,721.52	415,991.08
Remittance to GSIS/Pag-IBIG/PhilHealth	459,667.31	1,408,792.26
Remittance of other payables	126,527.04	286,692.82
Total Cash Outflows	<u>3,448,838.05</u>	<u>10,020,341.32</u>
Net Cash Provided (used) by Operating Activities	<u>2,353,120.76</u>	<u>5,790,992.08</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	1,121,457.33	1,121,457.33
Construction in progress	1,121,457.33	1,121,457.33
Total Cash Outflows	<u>1,121,457.33</u>	<u>1,121,457.33</u>
Net Cash Provided (used) by Investing Activities	<u>(1,121,457.33)</u>	<u>(1,121,457.33)</u>
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	24,928.00	74,301.00
Payment of domestic loans	24,928.00	74,301.00
Payment of Interest Expense	67,410.00	202,713.00
Total Cash Outflow	<u>92,338.00</u>	<u>277,014.00</u>
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(277,014.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	1,139,325.43	4,392,520.75
Add: Cash and Cash Equivalents - Beginning	39,815,521.78	36,562,326.46
Cash and Cash Equivalents - Ending	<u>P40,954,847.21</u>	<u>40,954,847.21</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	102,118.30
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	35,163,887.34
Cash in Bank-Local Currency, Savings Account	128,758.82
Cash in Bank-Local Currency, Current Account (Grant)	5,548,082.75
	<u>40,954,847.21</u>

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of March 31, 2021

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		40,954,847.21
CASH ON HAND		114,118.30
Cash-Collecting Officer		102,118.30
Petty Cash		10,000.00
Checks & Other Cash Items		2,000.00
CASH IN BANK - LOCAL CURRENCY		40,840,728.91
Cash in Bank - Local Currency, Current Account		40,711,970.09
Cash in Bank-Local Currency, Savings Account		128,758.82
RECEIVABLES		9,708,078.08
LOANS AND RECEIVABLE ACCOUNTS		9,392,937.43
Accounts Receivable		9,713,531.05
Allowance for Impairment - Accounts Receivable		320,593.62
INTER-AGENCY RECEIVABLES		57,745.30
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		10,031.00
OTHER RECEIVABLES		257,395.35
Other Receivables		257,395.35
INVENTORIES		1,687,541.96
INVENTORY HELD FOR CONSUMPTION		1,687,541.96
Office Supplies Inventory		266,223.05
Accountable Forms, Plates and Stickers Inventory		15,950.41
Chemical and Filtering Supplies Inventory		40,740.00
Construction Materials Inventory		1,364,628.50
OTHER ASSETS		276,254.87
PREPAYMENTS		13,000.00
Prepaid Rent		13,000.00
DEPOSITS		263,254.87
Guaranty Deposits		263,254.87
Total Current Assets		52,626,722.12

Non-Current Assets

INVESTMENTS		1,744,115.11
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SINKING FUND	1,744,115.11
Sinking Fund	<u>1,744,115.11</u>
PROPERTY, PLANT AND EQUIPMENT	56,523,813.47
LAND	1,809,598.33
Land	<u>1,809,598.33</u>
INFRASTRUCTURE ASSET	34,293,263.78
Power Supply Systems, net	<u>3,442,216.05</u>
Power Supply Systems	8,061,831.17
Accumulated Depreciation-Power Supply Systems	<u>4,619,615.12</u>
Plant-Utility Plant in Service (UPIS), net	<u>30,851,047.73</u>
Plant-Utility Plant in Service (UPIS)	62,605,437.41
Accumulated Depreciation - Plant (UPIS)	<u>31,754,389.68</u>
BUILDINGS AND OTHER STRUCTURES	3,823,341.12
Buildings, net	<u>3,823,341.12</u>
Buildings	5,429,977.22
Accumulated Depreciation - Buildings	<u>1,606,636.10</u>
MACHINERY AND EQUIPMENT	2,475,120.33
Office Equipment, net	<u>434,486.91</u>
Office Equipment	1,359,785.64
Accumulated Depreciation - Office Equipment	<u>925,298.73</u>
Information and Communication Technology Equipment, net	<u>854,083.01</u>
Information and Communication Technology Equipment	2,167,909.87
Accumulated Depreciation - Information and Technology Equipment	<u>1,313,826.86</u>
Communication Equipment, net	<u>56,293.70</u>
Communication Equipment	241,636.45
Accumulated Depreciation - Communication Equipment	<u>185,342.75</u>
Other Equipment, net	<u>1,130,256.71</u>
Other Equipment	1,790,783.72
Accumulated Depreciation - Other Equipment	<u>660,527.01</u>
TRANSPORTATION EQUIPMENT	1,930,316.83
Motor Vehicles, net	<u>1,930,316.83</u>
Motor Vehicles	5,200,180.30
Accumulated Depreciation - Motor Vehicles	<u>3,269,863.47</u>
FURNITURE, FIXTURE AND BOOKS	328,600.69
Furniture and Fixtures, net	<u>328,600.69</u>
Furniture and Fixtures	466,389.90
Accumulated Depreciation - Furniture and Fixtures	<u>137,789.21</u>
CONSTRUCTION IN PROGRESS	11,863,572.39
Construction in Progress - Infrastructure Assets	<u>11,863,572.39</u>
INTANGIBLE ASSETS	139,786.16
INTANGIBLE ASSETS	<u>139,786.16</u>
Computer Software, net	<u>137,436.16</u>

Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>77,307.84</u>
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	<u>21,150.00</u>
OTHER ASSETS	48,014.02
OTHER ASSETS	48,014.02
Other Assets	<u>48,014.02</u>
Total Non-Current assets	<u>58,455,728.76</u>
TOTAL ASSETS	<u>111,082,450.88</u>
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	1,565,930.46
PAYABLES	1,334,157.46
Accounts Payable	<u>1,334,157.46</u>
BILLS / BONDS / LOANS PAYABLE	231,773.00
Loans Payable - Domestic (Current Portion)	<u>231,773.00</u>
INTER-AGENCY PAYABLES	277,945.59
INTER_AGENCY PAYABLES	277,945.59
Due to BIR	156,492.99
Due to GSIS	4,992.65
Due to Pag-IBIG	74,972.41
Due to PhilHealth	<u>41,487.54</u>
TRUST LIABILITIES	362,710.15
TRUST LIABILITIES	362,710.15
Guaranty/Security Deposits Payable	91,349.20
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>2,206,586.20</u>
Non-Current Liabilities	
FINANCIAL LIABILITIES	10,107,562.42
BILLS / BONDS / LOANS PAYABLE	10,107,562.42
Loans Payable - Domestic (Non-Current Portion)	<u>10,107,562.42</u>
DEFERRED CREDITS/UNEARNED INCOME	17,915.13
UNEARNED REVENUE/INCOME	17,915.13
Other Unearned Revenue/Income	<u>17,915.13</u>
Total Non-Current Liabilities	<u>10,125,477.55</u>
TOTAL LIABILITIES	<u>12,332,063.75</u>

EQUITY

RETAINED EARNINGS / (DEFICIT)

98,750,387.13

RETAINED EARNINGS / (DEFICIT)

98,750,387.13

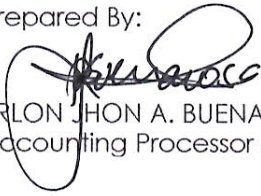
Retained Earnings / (Deficit)

98,750,387.13

TOTAL LIABILITIES AND EQUITY

111,082,450.88

Prepared By:



ERLON JOHN A. BUENACOSA
Accounting Processor A

Reviewed By:



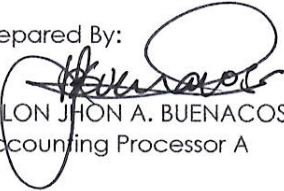
LEONE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of March 2021

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,484,825.71	14,596,590.50
SERVICE INCOME	29,518.65	91,272.88
Other Service Income	29,518.65	91,272.88
BUSINESS INCOME	4,455,307.06	14,505,317.62
Waterworks System Fees	4,227,062.24	13,861,923.40
Interest Income	4,403.92	4,403.92
Fines and Penalties-Business Income	223,840.90	638,990.30
OTHER NON-OPERATING INCOME	13,817.81	36,278.65
MISCELLANEOUS INCOME	13,817.81	36,278.65
Miscellaneous Income	13,817.81	36,278.65
TOTAL REVENUE	4,498,643.52	14,632,869.15
EXPENSES		
PERSONNEL SERVICES	1,226,442.13	4,296,650.57
SALARIES AND WAGES	945,795.48	2,839,628.04
Salaries and Wages - Regular	832,410.00	2,497,230.00
Salaries and Wages - Casual/Contractual	113,385.48	342,398.04
OTHER COMPENSATION	131,499.80	1,009,581.98
Personnel Economic Relief Allowance (PERA)	74,000.00	222,000.00
Representation Allowance (RA)	18,500.00	55,500.00
Transporation Allowance (TA)	10,000.00	30,000.00
Clothing / Uniform Allowance	-	222,000.00
Overtime and Night Pay	9,499.80	100,101.98
Other Bonuses and Allowances	19,500.00	379,980.00
PERSONNEL BENEFIT CONTRIBUTIONS	149,146.85	447,440.55
Retirement and Life Insurance Premiums	111,397.44	334,192.32
Pag-IBIG Contributions	18,566.24	55,698.72
PhilHealth Contributions	15,483.17	46,449.51
Employees Compensations Insurance Premiums	3,700.00	11,100.00
MAINTENANCE AND OTHER OPERATING EXPENSES	2,174,946.83	5,885,897.17
TRAVELING EXPENSES	5,750.00	19,930.00
Traveling Expenses - Local	5,750.00	19,930.00
TRAINING AND SCHOLARSHIP EXPENSES	83,576.95	84,093.85
Training Expenses	83,576.95	84,093.85
SUPPLIES AND MATERIALS EXPENSES	182,787.48	622,307.79
Office Supplies Expense	31,814.74	64,883.83
Accountable Forms Expenses	3,700.25	11,949.95
Medical, Dental and Laboratory Supplies Expenses	4,200.00	11,700.00
Fuel, Oil and Lubricants Expenses	49,172.49	163,261.60
Chemical and Filtering Supplies Expenses	86,000.00	362,017.41
Semi-Expendable Machinery and Equipment Expenses	7,900.00	8,495.00
UTILITY EXPENSES	906,066.29	2,483,625.21
Electricity Expenses	906,066.29	2,483,625.21
COMMUNICATION EXPENSES	15,433.41	42,255.21

Postage and Courier Services	800.00	2,350.00
Telephone Expenses	11,097.77	32,521.21
Internet Subscription Expenses	1,585.64	5,434.00
Cable, Satellite, Telegraph and Radio Expenses	<u>1,950.00</u>	<u>1,950.00</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>19,448.00</u>	<u>47,668.50</u>
Extraordinary and Miscellaneous Expenses	<u>19,448.00</u>	<u>47,668.50</u>
PROFESSIONAL SERVICES	<u>2,000.00</u>	<u>3,600.00</u>
Legal Services	<u>2,000.00</u>	<u>3,600.00</u>
GENERAL SERVICES	<u>72,527.93</u>	<u>145,055.86</u>
Security Services	<u>72,527.93</u>	<u>145,055.86</u>
REPAIRS AND MAINTENANCE	<u>622,161.46</u>	<u>1,641,280.55</u>
Repairs and Maintenance - Infrastructure Assets	516,810.46	1,466,885.55
Repairs and Maintenance - Buildings and Other Structures	61,458.00	81,500.75
Repairs and Maintenance - Machinery and Equipment	29,415.00	69,027.25
Repairs and Maintenance - Transportation Equipment	<u>14,478.00</u>	<u>23,867.00</u>
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>151,156.81</u>	<u>529,515.50</u>
Taxes, Duties and Licenses	47,017.14	349,072.80
Insurance Expenses	<u>104,139.67</u>	<u>180,442.70</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>114,038.50</u>	<u>266,564.70</u>
Printing and Publication Expenses	-	1,080.00
Representation Expenses	67,198.50	132,114.70
Rent/Lease Expense	5,000.00	15,000.00
Membership Dues and Contributions to Organizations	3,500.00	3,500.00
Subscription Expenses	900.00	2,550.00
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>112,320.00</u>
FINANCIAL EXPENSES	<u>67,410.00</u>	<u>202,913.00</u>
FINANCIAL EXPENSES	<u>67,410.00</u>	<u>202,913.00</u>
Interest Expenses	67,410.00	202,713.00
Bank Charges	-	200.00
NON-CASH EXPENSES	<u>425,768.89</u>	<u>1,278,822.72</u>
DEPRECIATION	<u>422,547.73</u>	<u>1,269,159.24</u>
Depreciation - Infrastructure Assets	336,531.06	1,010,798.80
Depreciation - Buildings and Other Structures	14,311.40	42,934.20
Depreciation - Machinery and Equipment	48,959.04	147,187.55
Depreciation - Transportation Equipment	16,595.17	49,785.51
Depreciation - Furniture, Fixtures and Books	<u>6,151.06</u>	<u>18,453.18</u>
AMORTIZATION	<u>3,221.16</u>	<u>9,663.48</u>
Amortization - Intangible Assets	<u>3,221.16</u>	<u>9,663.48</u>
TOTAL EXPENSES	<u>3,894,567.85</u>	<u>11,664,283.46</u>
NET INCOME/(LOSS)	<u>604,075.67</u>	<u>2,968,585.69</u>

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of April 2021

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	67,675.00	358,400.00
Collection of other income	67,675.00	358,400.00
Collection of Receivables	4,690,650.73	20,113,943.93
Collection of receivables	4,689,210.73	20,105,603.93
Collection of other receivables	1,440.00	8,340.00
Trust Receipts	25,500.00	50,000.00
Receipt of guaranty/security deposits	25,500.00	50,000.00
Other Receipts	20,711.00	93,526.20
Receipt of refund of cash advances	-	6,770.69
Receipt of interests from deposits	-	4,203.21
Receipt of Miscellaneous Income	20,711.00	82,552.30
Total Cash Inflows	<u>4,804,536.73</u>	<u>20,615,870.13</u>
Cash Outflows:		
Payment of Expenses	1,704,854.82	5,578,748.05
Payment of personnel services	47,771.01	47,771.01
Payment of maintenance and other operating expenses	1,657,083.81	5,530,777.04
Payment of financial expenses	-	200.00
Purchase of Inventories	1,621,708.95	1,866,774.32
Purchase of inventory held for consumption	1,621,708.95	1,866,774.32
Grant of Cash Advances	1,063,996.97	4,853,903.53
Advances for payroll	1,063,996.97	4,829,803.53
Advances to officers and employees	-	24,100.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	720,572.79	2,832,048.95
Remittance of taxes withheld	160,482.01	576,473.09
Remittance to GSIS/Pag-IBIG/PhilHealth	434,188.63	1,842,980.89
Remittance of other payables	125,902.15	412,594.97
Total Cash Outflows	<u>5,111,133.53</u>	<u>15,131,474.85</u>
Net Cash Provided (used) by Operating Activities	<u>(306,596.80)</u>	<u>5,484,395.28</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	193,267.78	1,314,725.11
Purchase of land	58,500.00	58,500.00
Purchase of furniture, fixtures and books	16,411.08	16,411.08
Construction in progress	118,356.70	1,239,814.03
Total Cash Outflows	<u>193,267.78</u>	<u>1,314,725.11</u>
Net Cash Provided (used) by Investing Activities	<u>(193,267.78)</u>	<u>(1,314,725.11)</u>
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	25,090.00	99,391.00
Payment of domestic loans	25,090.00	99,391.00
Payment of Interest Expense	67,248.00	269,961.00
Total Cash Outflow	<u>92,338.00</u>	<u>369,352.00</u>
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(369,352.00)</u>

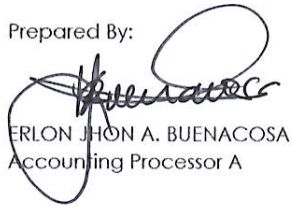
Increase (Decrease) in Cash and Cash Equivalents
Add: Cash and Cash Equivalents - Beginning
Cash and Cash Equivalents - Ending

(592,202.58)	3,800,318.17
40,954,847.21	36,562,326.46
<u>P40,362,644.63</u>	<u>40,362,644.63</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	80,053.34
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	34,565,094.20
Cash in Bank-Local Currency, Savings Account	157,414.34
Cash in Bank-Local Currency, Current Account (Grant)	5,548,082.75
	<u>40,362,644.63</u>

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:



LEONE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of April 30, 2021

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		40,362,644.63
CASH ON HAND		92,053.34
Cash-Collecting Officer		80,053.34
Petty Cash		10,000.00
Checks & Other Cash Items		2,000.00
CASH IN BANK - LOCAL CURRENCY		40,270,591.29
Cash in Bank - Local Currency, Current Account		40,113,176.95
Cash in Bank-Local Currency, Savings Account		157,414.34
RECEIVABLES		10,092,735.79
LOANS AND RECEIVABLE ACCOUNTS		9,779,035.14
Accounts Receivable		10,099,628.76
Allowance for Impairment - Accounts Receivable		320,593.62
INTER-AGENCY RECEIVABLES		57,745.30
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		10,031.00
OTHER RECEIVABLES		255,955.35
Other Receivables		255,955.35
INVENTORIES		3,157,118.11
INVENTORY HELD FOR CONSUMPTION		3,157,118.11
Office Supplies inventory		232,202.88
Accountable Forms, Plates and Stickers Inventory		10,150.41
Chemical and Filtering Supplies Inventory		40,740.00
Construction Materials Inventory		2,874,024.82
OTHER ASSETS		276,254.87
PREPAYMENTS		13,000.00
Prepaid Rent		13,000.00
DEPOSITS		263,254.87
Guaranty Deposits		263,254.87
Total Current Assets		53,888,753.40

Non-Current Assets

INVESTMENTS		1,744,115.11
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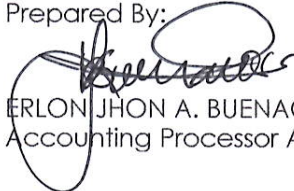
SINKING FUND	1,744,115.11
Sinking Fund	<u>1,744,115.11</u>
PROPERTY, PLANT AND EQUIPMENT	55,978,724.14
LAND	1,874,598.33
Land	<u>1,874,598.33</u>
INFRASTRUCTURE ASSET	33,936,095.23
Power Supply Systems, net	<u>3,383,945.15</u>
Power Supply Systems	8,004,911.17
Accumulated Depreciation-Power Supply Systems	<u>4,620,966.02</u>
Plant-Utility Plant in Service (UPIS), net	<u>30,552,150.08</u>
Plant-Utility Plant in Service (UPIS)	62,605,437.41
Accumulated Depreciation - Plant (UPIS)	<u>32,053,287.33</u>
BUILDINGS AND OTHER STRUCTURES	3,549,374.17
Buildings, net	<u>3,549,374.17</u>
Buildings	5,176,468.22
Accumulated Depreciation - Buildings	<u>1,627,094.05</u>
MACHINERY AND EQUIPMENT	2,378,402.36
Office Equipment, net	<u>420,680.80</u>
Office Equipment	1,329,085.64
Accumulated Depreciation - Office Equipment	<u>908,404.84</u>
Information and Communication Technology Equipment, net	<u>835,760.26</u>
Information and Communication Technology Equipment	2,167,909.87
Accumulated Depreciation - Information and Technology Equipment	<u>1,332,149.61</u>
Communication Equipment, net	<u>54,319.18</u>
Communication Equipment	228,191.45
Accumulated Depreciation - Communication Equipment	<u>173,872.27</u>
Other Equipment, net	<u>1,067,642.12</u>
Other Equipment	1,671,613.92
Accumulated Depreciation - Other Equipment	<u>603,971.80</u>
TRANSPORTATION EQUIPMENT	1,913,721.66
Motor Vehicles, net	<u>1,913,721.66</u>
Motor Vehicles	5,200,180.30
Accumulated Depreciation - Motor Vehicles	<u>3,286,458.64</u>
FURNITURE, FIXTURE AND BOOKS	284,070.00
Furniture and Fixtures, net	<u>284,070.00</u>
Furniture and Fixtures	368,411.40
Accumulated Depreciation - Furniture and Fixtures	<u>84,341.40</u>
CONSTRUCTION IN PROGRESS	12,042,462.39
Construction in Progress - Infrastructure Assets	<u>12,042,462.39</u>
INTANGIBLE ASSETS	136,565.00
INTANGIBLE ASSETS	136,565.00
Computer Software, net	<u>134,215.00</u>

Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>80,529.00</u>
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	<u>21,150.00</u>
OTHER ASSETS	48,014.02
OTHER ASSETS	48,014.02
Other Assets	<u>48,014.02</u>
Total Non-Current assets	<u>57,907,418.27</u>
TOTAL ASSETS	<u>111,796,171.67</u>
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	1,540,840.46
PAYABLES	1,334,157.46
Accounts Payable	<u>1,334,157.46</u>
BILLS / BONDS / LOANS PAYABLE	206,683.00
Loans Payable - Domestic (Current Portion)	<u>206,683.00</u>
INTER-AGENCY PAYABLES	338,172.99
INTER_AGENCY PAYABLES	338,172.99
Due to BIR	174,186.99
Due to Pag-IBIG	91,532.26
Due to PhilHealth	<u>72,453.74</u>
TRUST LIABILITIES	388,210.15
TRUST LIABILITIES	388,210.15
Guaranty/Security Deposits Payable	116,849.20
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>2,267,223.60</u>
Non-Current Liabilities	
FINANCIAL LIABILITIES	10,107,562.42
BILLS / BONDS / LOANS PAYABLE	10,107,562.42
Loans Payable - Domestic (Non-Current Portion)	<u>10,107,562.42</u>
DEFERRED CREDITS/UNEARNED INCOME	28,122.98
UNEARNED REVENUE/INCOME	28,122.98
Other Unearned Revenue/Income	<u>28,122.98</u>
Total Non-Current Liabilities	<u>10,135,685.40</u>
TOTAL LIABILITIES	<u>12,402,909.00</u>

EQUITY

RETAINED EARNINGS / (DEFICIT)	99,393,262.67
RETAINED EARNINGS / (DEFICIT)	99,393,262.67
Retained Earnings / (Deficit)	<u>99,393,262.67</u>
TOTAL LIABILITIES AND EQUITY	<u>111,796,171.67</u>

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:



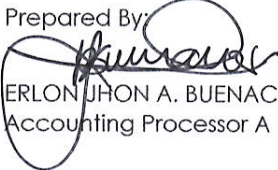
LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of April 2021


	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,090,047.86	19,686,638.36
SERVICE INCOME	23,369.01	114,641.89
Other Service Income	23,369.01	114,641.89
BUSINESS INCOME	5,066,678.85	19,571,996.47
Waterworks System Fees	4,879,125.45	18,741,048.85
Interest Income	-	4,403.92
Fines and Penalties-Business Income	187,553.40	826,543.70
OTHER NON-OPERATING INCOME	11,096.08	47,374.73
MISCELLANEOUS INCOME	11,096.08	47,374.73
Miscellaneous Income	11,096.08	47,374.73
TOTAL REVENUE	5,101,143.94	19,734,013.09
EXPENSES		
PERSONNEL SERVICES	1,293,993.33	5,590,643.90
SALARIES AND WAGES	937,061.72	3,776,689.76
Salaries and Wages - Regular	832,410.00	3,329,640.00
Salaries and Wages - Casual/Contractual	104,651.72	447,049.76
OTHER COMPENSATION	160,272.95	1,169,854.93
Personnel Economic Relief Allowance (PERA)	74,000.00	296,000.00
Representation Allowance (RA)	18,500.00	74,000.00
Transportation Allowance (TA)	10,000.00	40,000.00
Clothing / Uniform Allowance	-	222,000.00
Overtime and Night Pay	38,272.95	138,374.93
Other Bonuses and Allowances	19,500.00	399,480.00
PERSONNEL BENEFIT CONTRIBUTIONS	148,887.65	596,328.20
Retirement and Life Insurance Premiums	111,138.24	445,330.56
Pag-IBIG Contributions	18,566.24	74,264.96
PhilHealth Contributions	15,483.17	61,932.68
Employees Compensations Insurance Premiums	3,700.00	14,800.00
OTHER PERSONNEL BENEFITS	47,771.01	47,771.01
Terminal Leave Benefits	47,771.01	47,771.01
MAINTENANCE AND OTHER OPERATING EXPENSES	2,287,486.58	8,173,383.75
TRAVELING EXPENSES	6,460.00	26,390.00
Traveling Expenses - Local	6,460.00	26,390.00
TRAINING AND SCHOLARSHIP EXPENSES	13,500.00	97,593.85
Training Expenses	13,500.00	97,593.85
SUPPLIES AND MATERIALS EXPENSES	196,676.04	818,983.83
Office Supplies Expense	34,851.67	99,735.50
Accountable Forms Expenses	5,800.00	17,749.95
Medical, Dental and Laboratory Supplies Expenses	3,600.00	15,300.00
Fuel, Oil and Lubricants Expenses	13,885.37	177,146.97
Chemical and Filtering Supplies Expenses	129,000.00	491,017.41
Semi-Expendable Machinery and Equipment Expenses	9,539.00	18,034.00
UTILITY EXPENSES	812,858.86	3,296,484.07
Electricity Expenses	812,858.86	3,296,484.07

COMMUNICATION EXPENSES	10,785.00	53,040.21
Postage and Courier Services	495.00	2,845.00
Telephone Expenses	8,723.72	41,244.93
Internet Subscription Expenses	1,566.28	7,000.28
Cable, Satellite, Telegraph and Radio Expenses	-	1,950.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	331,186.44	378,854.94
Extraordinary and Miscellaneous Expenses	331,186.44	378,854.94
PROFESSIONAL SERVICES	500.00	4,100.00
Legal Services	500.00	4,100.00
GENERAL SERVICES	72,527.93	217,583.79
Security Services	72,527.93	217,583.79
REPAIRS AND MAINTENANCE	442,524.97	2,083,805.52
Repairs and Maintenance - Infrastructure Assets	425,011.22	1,891,896.77
Repairs and Maintenance - Buildings and Other Structures	4,446.00	85,946.75
Repairs and Maintenance - Machinery and Equipment	1,914.75	70,942.00
Repairs and Maintenance - Transportation Equipment	10,370.00	34,237.00
Repairs and Maintenance - Furniture and Fixtures	783.00	783.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	333,317.73	862,833.23
Taxes, Duties and Licenses	304,406.82	653,479.62
Insurance Expenses	28,910.91	209,353.61
OTHER MAINTENANCE AND OPERATING EXPENSES	67,149.61	333,714.31
Printing and Publication Expenses	-	1,080.00
Representation Expenses	24,349.61	156,464.31
Rent/Lease Expense	5,000.00	20,000.00
Membership Dues and Contributions to Organizations	-	3,500.00
Subscription Expenses	360.00	2,910.00
Directors and Committee Members' Fees	37,440.00	149,760.00
FINANCIAL EXPENSES	67,248.00	270,161.00
FINANCIAL EXPENSES	67,248.00	270,161.00
Interest Expenses	67,248.00	269,961.00
Bank Charges	-	200.00
NON-CASH EXPENSES	406,579.84	1,685,402.56
DEPRECIATION	403,358.68	1,672,517.92
Depreciation - Infrastructure Assets	330,797.37	1,341,596.17
Depreciation - Buildings and Other Structures	20,457.95	63,392.15
Depreciation - Machinery and Equipment	42,803.82	189,991.37
Depreciation - Transportation Equipment	16,595.17	66,380.68
Depreciation - Furniture, Fixtures and Books	(7,295.63)	11,157.55
AMORTIZATION	3,221.16	12,884.64
Amortization - Intangible Assets	3,221.16	12,884.64
TOTAL EXPENSES	4,055,307.75	15,719,591.21
NET INCOME/(LOSS)	1,045,836.19	4,014,421.88

Prepared By:


 ERLON JOHN A. BUENACOSA
 Accounting Processor A

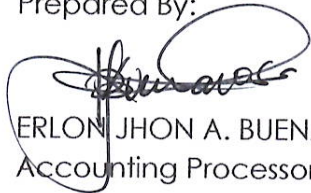
Reviewed By:


 LEONIE ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of May 2021

Balance, beginning of period	P99,393,262.67
Net Income/(Loss)	<u>(1,624,717.11)</u>
Balance, end of period	<u><u>P97,768,545.56</u></u>

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:



LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of May 2021

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	106,275.00	464,675.00
Collection of other income	106,275.00	464,675.00
Collection of Receivables	5,520,970.42	25,634,914.35
Collection of receivables	5,520,070.42	25,625,674.35
Collection of other receivables	900.00	9,240.00
Trust Receipts	25,500.00	75,500.00
Receipt of guaranty/security deposits	25,500.00	75,500.00
Other Receipts	31,939.00	125,465.20
Receipt of refund of cash advances	-	6,770.69
Receipt of interests from deposits	-	4,203.21
Receipt of Miscellaneous Income	31,939.00	114,491.30
Total Cash Inflows	<u>5,684,684.42</u>	<u>26,300,554.55</u>
Cash Outflows:		
Payment of Expenses	1,231,386.82	6,810,134.87
Payment of personnel services	-	47,771.01
Payment of maintenance and other operating expenses	1,231,386.82	6,762,163.86
Payment of financial expenses	-	200.00
Purchase of Inventories	100,718.39	1,967,492.71
Purchase of inventory held for consumption	100,718.39	1,967,492.71
Grant of Cash Advances	2,126,743.73	6,980,647.26
Advances for payroll	2,126,743.73	6,956,547.26
Advances to officers and employees	-	24,100.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	801,136.89	3,633,185.84
Remittance of taxes withheld	177,689.01	754,162.10
Remittance to GSIS/Pag-IBIG/PhilHealth	490,918.89	2,333,899.78
Remittance of other payables	132,528.99	545,123.96
Other Disbursements	61,000.00	61,000.00
Refund of guaranty/security deposits	61,000.00	61,000.00
Total Cash Outflows	<u>4,320,985.83</u>	<u>19,452,460.68</u>
Net Cash Provided (used) by Operating Activities	<u>1,363,698.59</u>	<u>6,848,093.87</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Proceeds from the Sale of:	255,000.00	255,000.00
Power Supply Systems, Office Equipment, Furniture & Fixtures, Information & Communication Technology Equipment, Communication Equipment, Other Equipment, Motor Vehicle, Plant-Utility Plant in Service (UPIS) & Other Assets	255,000.00	255,000.00
Total Cash Inflows	<u>255,000.00</u>	<u>255,000.00</u>
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	-	1,314,725.11
Purchase of land	-	58,500.00
Purchase of furniture, fixtures and books	-	16,411.08
Construction in progress	-	1,239,814.03
Total Cash Outflows	<u>-</u>	<u>1,314,725.11</u>
Net Cash Provided (used) by Investing Activities	<u>255,000.00</u>	<u>(1,059,725.11)</u>

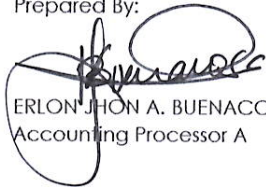
Cash Flows from Financing Activities

Cash Inflows:		
Total Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows:		
Payment of Long-Term Liabilities	<u>25,253.00</u>	<u>124,644.00</u>
Payment of domestic loans	<u>25,253.00</u>	<u>124,644.00</u>
Payment of Interest Expense	<u>67,085.00</u>	<u>337,046.00</u>
Total Cash Outflow	<u>92,338.00</u>	<u>461,690.00</u>
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(461,690.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>1,526,360.59</u>	<u>5,326,678.76</u>
Add: Cash and Cash Equivalents - Beginning	<u>40,362,644.63</u>	<u>36,562,326.46</u>
Cash and Cash Equivalents - Ending	<u>P41,889,005.22</u>	<u>41,889,005.22</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	176,533.72
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	36,020,733.63
Cash in Bank-Local Currency, Savings Account	131,655.12
Cash in Bank-Local Currency, Current Account (Grant)	<u>5,548,082.75</u>
	<u>41,889,005.22</u>

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:



LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of May 31, 2021

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		41,889,005.22
CASH ON HAND		188,533.72
Cash-Collecting Officer		176,533.72
Petty Cash		10,000.00
Checks & Other Cash Items		2,000.00
CASH IN BANK - LOCAL CURRENCY		41,700,471.50
Cash in Bank - Local Currency, Current Account		41,568,816.38
Cash in Bank-Local Currency, Savings Account		131,655.12
RECEIVABLES		9,414,567.48
LOANS AND RECEIVABLE ACCOUNTS		9,096,766.83
Accounts Receivable		9,417,360.45
Allowance for Impairment - Accounts Receivable		320,593.62
INTER-AGENCY RECEIVABLES		62,745.30
Due from National Government Agencies		17,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		10,031.00
OTHER RECEIVABLES		255,055.35
Other Receivables		255,055.35
INVENTORIES		3,111,576.40
INVENTORY HELD FOR CONSUMPTION		3,111,576.40
Office Supplies Inventory		251,936.24
Accountable Forms, Plates and Stickers Inventory		73,582.11
Chemical and Filtering Supplies Inventory		40,740.00
Construction Materials Inventory		2,745,318.05
OTHER ASSETS		276,254.87
PREPAYMENTS		13,000.00
Prepaid Rent		13,000.00
DEPOSITS		263,254.87
Guaranty Deposits		263,254.87
Total Current Assets		54,691,403.97

Non-Current Assets

INVESTMENTS		1,744,115.11
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SINKING FUND	1,744,115.11
Sinking Fund	<u>1,744,115.11</u>
PROPERTY, PLANT AND EQUIPMENT	53,479,236.57
LAND	1,874,598.33
Land	<u>1,874,598.33</u>
INFRASTRUCTURE ASSET	31,712,771.20
Power Supply Systems, net	<u>2,942,723.23</u>
Power Supply Systems	6,817,459.90
Accumulated Depreciation-Power Supply Systems	<u>3,874,736.67</u>
Plant-Utility Plant in Service (UPIS), net	<u>28,770,047.97</u>
Plant-Utility Plant in Service (UPIS)	55,904,563.56
Accumulated Depreciation - Plant (UPIS)	<u>27,134,515.59</u>
BUILDINGS AND OTHER STRUCTURES	3,528,916.22
Buildings, net	<u>3,528,916.22</u>
Buildings	5,176,468.22
Accumulated Depreciation - Buildings	<u>1,647,552.00</u>
MACHINERY AND EQUIPMENT	2,211,662.56
Office Equipment, net	<u>371,434.39</u>
Office Equipment	880,053.99
Accumulated Depreciation - Office Equipment	<u>508,619.60</u>
Information and Communication Technology Equipment, net	<u>770,565.15</u>
Information and Communication Technology Equipment	1,625,716.48
Accumulated Depreciation - Information and Technology Equipment	<u>855,151.33</u>
Communication Equipment, net	<u>38,919.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>41,570.99</u>
Other Equipment, net	<u>1,030,744.01</u>
Other Equipment	1,491,654.37
Accumulated Depreciation - Other Equipment	<u>460,910.36</u>
TRANSPORTATION EQUIPMENT	1,832,505.44
Motor Vehicles, net	<u>1,832,505.44</u>
Motor Vehicles	4,742,969.84
Accumulated Depreciation - Motor Vehicles	<u>2,910,464.40</u>
FURNITURE, FIXTURE AND BOOKS	276,320.43
Furniture and Fixtures, net	<u>276,320.43</u>
Furniture and Fixtures	327,092.50
Accumulated Depreciation - Furniture and Fixtures	<u>50,772.07</u>
CONSTRUCTION IN PROGRESS	12,042,462.39
Construction in Progress - Infrastructure Assets	<u>12,042,462.39</u>
INTANGIBLE ASSETS	133,343.84
INTANGIBLE ASSETS	133,343.84
Computer Software, net	<u>130,993.84</u>

Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>83,750.16</u>
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	<u>21,150.00</u>
Total Non-Current assets	<u>55,356,695.52</u>
TOTAL ASSETS	<u>110,048,099.49</u>
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	1,558,587.46
PAYABLES	1,377,157.46
Accounts Payable	<u>1,377,157.46</u>
BILLS / BONDS / LOANS PAYABLE	181,430.00
Loans Payable - Domestic (Current Portion)	<u>181,430.00</u>
INTER-AGENCY PAYABLES	226,877.63
INTER_AGENCY PAYABLES	226,877.63
Due to BIR	78,854.23
Due to Pag-IBIG	96,014.52
Due to PhilHealth	<u>52,008.88</u>
TRUST LIABILITIES	352,710.15
TRUST LIABILITIES	352,710.15
Guaranty/Security Deposits Payable	81,349.20
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>2,138,175.24</u>
Non-Current Liabilities	
FINANCIAL LIABILITIES	10,107,562.42
BILLS / BONDS / LOANS PAYABLE	10,107,562.42
Loans Payable - Domestic (Non-Current Portion)	<u>10,107,562.42</u>
DEFERRED CREDITS/UNEARNED INCOME	33,816.27
UNEARNED REVENUE/INCOME	33,816.27
Other Unearned Revenue/Income	<u>33,816.27</u>
Total Non-Current Liabilities	<u>10,141,378.69</u>
TOTAL LIABILITIES	<u>12,279,553.93</u>

EQUITY

RETAINED EARNINGS / (DEFICIT)

97,768,545.56

RETAINED EARNINGS / (DEFICIT)

97,768,545.56

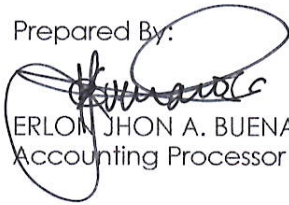
Retained Earnings / (Deficit)

97,768,545.56

TOTAL LIABILITIES AND EQUITY

110,048,099.49

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:



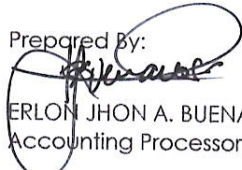
LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of May 2021

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,874,953.73	24,561,592.09
SERVICE INCOME	41,245.56	155,887.45
Other Service Income	41,245.56	155,887.45
BUSINESS INCOME	4,833,708.17	24,405,704.64
Waterworks System Fees	4,628,045.27	23,369,094.12
Interest Income	-	4,403.92
Fines and Penalties-Business Income	205,662.90	1,032,206.60
OTHER NON-OPERATING INCOME	20,267.90	67,642.63
MISCELLANEOUS INCOME	20,267.90	67,642.63
Miscellaneous Income	20,267.90	67,642.63
TOTAL REVENUE	<u>4,895,221.63</u>	<u>24,629,234.72</u>
EXPENSES		
PERSONNEL SERVICES	2,366,244.98	7,956,888.88
SALARIES AND WAGES	938,693.58	4,715,383.34
Salaries and Wages - Regular	832,410.00	4,162,050.00
Salaries and Wages - Casual/Contractual	106,283.58	553,333.34
OTHER COMPENSATION	1,278,404.55	2,448,259.48
Personnel Economic Relief Allowance (PERA)	74,000.00	370,000.00
Representation Allowance (RA)	18,500.00	92,500.00
Transportation Allowance (TA)	10,000.00	50,000.00
Clothing / Uniform Allowance	-	222,000.00
Productivity Incentive Allowance	74,000.00	74,000.00
Overtime and Night Pay	28,653.75	167,028.68
Year End Bonus	928,312.00	928,312.00
Other Bonuses and Allowances	144,938.80	544,418.80
PERSONNEL BENEFIT CONTRIBUTIONS	149,146.85	745,475.05
Retirement and Life Insurance Premiums	111,397.44	556,728.00
Pag-IBIG Contributions	18,566.24	92,831.20
PhilHealth Contributions	15,483.17	77,415.85
Employees Compensations Insurance Premiums	3,700.00	18,500.00
OTHER PERSONNEL BENEFITS	-	47,771.01
Terminal Leave Benefits	-	47,771.01
MAINTENANCE AND OTHER OPERATING EXPENSES	1,790,886.01	9,964,269.76
TRAVELING EXPENSES	6,220.00	32,610.00
Traveling Expenses - Local	6,220.00	32,610.00
TRAINING AND SCHOLARSHIP EXPENSES	9,000.00	106,593.85
Training Expenses	9,000.00	106,593.85
SUPPLIES AND MATERIALS EXPENSES	86,038.71	905,022.54
Office Supplies Expense	18,185.79	117,921.29
Accountable Forms Expenses	4,568.30	22,318.25
Medical, Dental and Laboratory Supplies Expenses	3,600.00	18,900.00
Fuel, Oil and Lubricants Expenses	16,162.85	193,309.82
Chemical and Filtering Supplies Expenses	43,000.00	534,017.41
Semi-Expendable Machinery and Equipment Expenses	521.77	18,555.77
UTILITY EXPENSES	1,008,931.99	4,305,416.06
Electricity Expenses	1,008,931.99	4,305,416.06
COMMUNICATION EXPENSES	10,259.58	63,299.79

Postage and Courier Services	535.00	3,380.00
Telephone Expenses	8,011.72	49,256.65
Internet Subscription Expenses	1,712.86	8,713.14
Cable, Satellite, Telegraph and Radio Expenses	-	1,950.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>12,088.00</u>	<u>390,942.94</u>
Extraordinary and Miscellaneous Expenses	12,088.00	390,942.94
PROFESSIONAL SERVICES	-	4,100.00
Legal Services	-	4,100.00
GENERAL SERVICES	<u>72,527.93</u>	<u>290,111.72</u>
Security Services	72,527.93	290,111.72
REPAIRS AND MAINTENANCE	<u>509,297.38</u>	<u>2,593,102.90</u>
Repairs and Maintenance - Infrastructure Assets	493,032.78	2,384,929.55
Repairs and Maintenance - Buildings and Other Structures	338.00	86,284.75
Repairs and Maintenance - Machinery and Equipment	13,211.60	84,153.60
Repairs and Maintenance - Transportation Equipment	2,715.00	36,952.00
Repairs and Maintenance - Furniture and Fixtures	-	783.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>10,248.69</u>	<u>873,081.92</u>
Taxes, Duties and Licenses	1,599.35	655,078.97
Insurance Expenses	8,649.34	218,002.95
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>66,273.73</u>	<u>399,988.04</u>
Printing and Publication Expenses	-	1,080.00
Representation Expenses	30,613.73	187,078.04
Rent/Lease Expense	5,000.00	25,000.00
Membership Dues and Contributions to Organizations	-	3,500.00
Subscription Expenses	420.00	3,330.00
Directors and Committee Members' Fees	30,240.00	180,000.00
FINANCIAL EXPENSES	67,085.00	337,246.00
FINANCIAL EXPENSES	67,085.00	337,246.00
Interest Expenses	67,085.00	337,046.00
Bank Charges	-	200.00
NON-CASH EXPENSES	2,295,722.75	3,981,125.31
DEPRECIATION	419,093.41	2,091,611.33
Depreciation - Infrastructure Assets	330,384.93	1,671,981.10
Depreciation - Buildings and Other Structures	20,457.95	83,850.10
Depreciation - Machinery and Equipment	46,973.97	236,965.34
Depreciation - Transportation Equipment	16,595.17	82,975.85
Depreciation - Furniture, Fixtures and Books	4,681.39	15,838.94
AMORTIZATION	3,221.16	16,105.80
Amortization - Intangible Assets	3,221.16	16,105.80
LOSSES	1,873,408.18	1,873,408.18
Loss on Sale of Property, Plant and Equipment	1,873,408.18	1,873,408.18
TOTAL EXPENSES	<u>6,519,938.74</u>	<u>22,239,529.95</u>
NET INCOME/(LOSS)	<u>(1,624,717.11)</u>	<u>2,389,704.77</u>

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

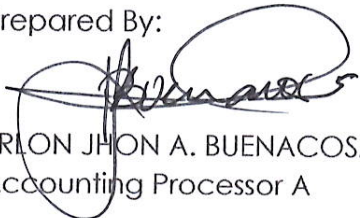
Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of June 2021

Balance, beginning of period	P97,768,545.56
Net Income/(Loss)	<u>1,218,430.39</u>
Balance, end of period	<u><u>P98,986,975.95</u></u>

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of June 2021

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	170,000.00	634,675.00
Collection of other income	170,000.00	634,675.00
Collection of Receivables	5,253,088.19	30,888,002.54
Collection of receivables	5,250,388.19	30,876,062.54
Collection of other receivables	2,700.00	11,940.00
Trust Receipts	-	75,500.00
Receipt of guaranty/security deposits	-	75,500.00
Other Receipts	15,214.53	140,679.73
Receipt of refund of cash advances	-	6,770.69
Receipt of interests from deposits	4,289.53	8,492.74
Receipt of Miscellaneous Income	10,925.00	125,416.30
Total Cash Inflows	<u>5,438,302.72</u>	<u>31,738,857.27</u>
Cash Outflows:		
Payment of Expenses	1,442,625.00	8,252,759.87
Payment of personnel services	98,050.04	145,821.05
Payment of maintenance and other operating expenses	1,344,504.96	8,106,668.82
Payment of financial expenses	70.00	270.00
Purchase of Inventories	131,998.39	2,099,491.10
Purchase of inventory held for consumption	131,998.39	2,099,491.10
Grant of Cash Advances	969,987.94	7,950,635.20
Advances for payroll	963,787.94	7,920,335.20
Advances to officers and employees	6,200.00	30,300.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	606,378.25	4,239,564.09
Remittance of taxes withheld	82,356.25	836,518.35
Remittance to CSIS/Pag-IBIG/PhilHealth	389,048.02	2,722,947.80
Remittance of other payables	134,973.98	680,097.94
Other Disbursements	-	61,000.00
Refund of guaranty/security deposits	-	61,000.00
Total Cash Outflows	<u>3,150,989.58</u>	<u>22,603,450.26</u>
Net Cash Provided (used) by Operating Activities	<u>2,287,313.14</u>	<u>9,135,407.01</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Proceeds from the Sale of:	-	255,000.00
Power Supply Systems, Office Equipment, Furniture & Fixtures, Information & Communication Technology Equipment, Communication Equipment, Other Equipment, Motor Vehicle, Plant-Utility Plant in Service (UPIS) & Other Assets	-	255,000.00
Total Cash Inflows	<u>-</u>	<u>255,000.00</u>
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	4,462.00	1,319,187.11
Purchase of land	-	58,500.00
Purchase of furniture, fixtures and books	-	16,411.08
Construction in progress	4,462.00	1,244,276.03
Total Cash Outflows	<u>4,462.00</u>	<u>1,319,187.11</u>
Net Cash Provided (used) by Investing Activities	<u>(4,462.00)</u>	<u>(1,064,187.11)</u>

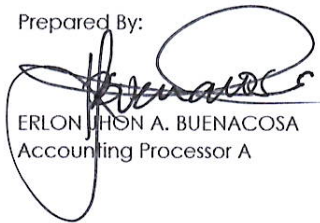
Cash Flows from Financing Activities

Cash Inflows:		
Total Cash Inflows		<u>-</u>
Cash Outflows:		
Payment of Long-Term Liabilities	<u>25,418.00</u>	<u>150,062.00</u>
Payment of domestic loans	<u>25,418.00</u>	<u>150,062.00</u>
Payment of Interest Expense	<u>66,920.00</u>	<u>403,966.00</u>
Total Cash Outflow	<u>92,338.00</u>	<u>554,028.00</u>
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(554,028.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>2,190,513.14</u>	<u>7,517,191.90</u>
Add: Cash and Cash Equivalents - Beginning	<u>41,889,005.22</u>	<u>36,562,326.46</u>
Cash and Cash Equivalents - Ending	<u>P44,079,518.36</u>	<u>44,079,518.36</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	158,360.37
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	38,136,638.89
Cash in Bank-Local Currency, Savings Account	223,875.37
Cash in Bank-Local Currency, Current Account (Grant)	5,548,643.73
	<u>44,079,518.36</u>

Prepared By:


ERLON JOHN A. BUENACOSA
Accounting Processor A

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of June 30, 2021

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		44,079,518.36
CASH ON HAND		170,360.37
Cash-Collecting Officer		158,360.37
Petty Cash		10,000.00
Checks & Other Cash Items		2,000.00
CASH IN BANK - LOCAL CURRENCY		43,909,157.99
Cash in Bank - Local Currency, Current Account		43,685,282.62
Cash in Bank-Local Currency, Savings Account		223,875.37
RECEIVABLES		9,253,121.45
LOANS AND RECEIVABLE ACCOUNTS		8,938,020.80
Accounts Receivable		9,258,614.42
Allowance for Impairment - Accounts Receivable		320,593.62
INTER-AGENCY RECEIVABLES		62,745.30
Due from National Government Agencies		17,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		10,031.00
OTHER RECEIVABLES		252,355.35
Other Receivables		252,355.35
INVENTORIES		2,836,559.33
INVENTORY HELD FOR CONSUMPTION		2,836,559.33
Office Supplies Inventory		260,395.84
Accountable Forms, Plates and Stickers Inventory		67,657.86
Chemical and Filtering Supplies Inventory		83,740.00
Construction Materials Inventory		2,424,765.63
OTHER ASSETS		276,281.49
PREPAYMENTS		13,000.00
Prepaid Rent		13,000.00
DEPOSITS		263,281.49
Guaranty Deposits		263,281.49
Total Current Assets		56,445,480.63

Non-Current Assets

INVESTMENTS		1,744,291.46
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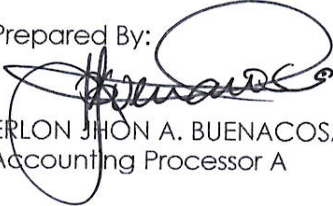
SINKING FUND	1,744,291.46
Sinking Fund	<u>1,744,291.46</u>
PROPERTY, PLANT AND EQUIPMENT	53,577,234.41
LAND	1,874,598.33
Land	<u>1,874,598.33</u>
INFRASTRUCTURE ASSET	43,941,489.91
Power Supply Systems, net	<u>2,914,639.82</u>
Power Supply Systems	6,817,459.90
Accumulated Depreciation-Power Supply Systems	<u>3,902,820.08</u>
Plant-Utility Plant in Service (UPIS), net	<u>41,026,850.09</u>
Plant-Utility Plant in Service (UPIS)	68,552,129.76
Accumulated Depreciation - Plant (UPIS)	<u>27,525,279.67</u>
BUILDINGS AND OTHER STRUCTURES	3,508,458.27
Buildings, net	<u>3,508,458.27</u>
Buildings	5,176,468.22
Accumulated Depreciation - Buildings	<u>1,668,009.95</u>
MACHINERY AND EQUIPMENT	2,164,688.59
Office Equipment, net	<u>362,315.28</u>
Office Equipment	880,053.99
Accumulated Depreciation - Office Equipment	<u>517,738.71</u>
Information and Communication Technology Equipment, net	<u>752,242.40</u>
Information and Communication Technology Equipment	1,625,716.48
Accumulated Depreciation - Information and Technology Equipment	<u>873,474.08</u>
Communication Equipment, net	<u>38,289.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>42,200.99</u>
Other Equipment, net	<u>1,011,841.90</u>
Other Equipment	1,491,654.37
Accumulated Depreciation - Other Equipment	<u>479,812.47</u>
TRANSPORTATION EQUIPMENT	1,816,360.27
Motor Vehicles, net	<u>1,816,360.27</u>
Motor Vehicles	4,742,969.84
Accumulated Depreciation - Motor Vehicles	<u>2,926,609.57</u>
FURNITURE, FIXTURE AND BOOKS	271,639.04
Furniture and Fixtures, net	<u>271,639.04</u>
Furniture and Fixtures	327,092.50
Accumulated Depreciation - Furniture and Fixtures	<u>55,453.46</u>
INTANGIBLE ASSETS	130,122.68
INTANGIBLE ASSETS	130,122.68
Computer Software, net	<u>127,772.68</u>
Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>86,971.32</u>

Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	<u>21,150.00</u>
Total Non-Current assets	<u>55,451,648.55</u>
TOTAL ASSETS	<u>111,897,129.18</u>
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	2,112,673.27
PAYABLES	1,956,661.27
Accounts Payable	<u>1,956,661.27</u>
BILLS / BONDS / LOANS PAYABLE	156,012.00
Loans Payable - Domestic (Current Portion)	<u>156,012.00</u>
INTER-AGENCY PAYABLES	319,032.20
INTER_AGENCY PAYABLES	319,032.20
Due to BIR	75,155.51
Due to Pag-IBIG	186,607.14
Due to PhilHealth	<u>57,269.55</u>
TRUST LIABILITIES	352,710.15
TRUST LIABILITIES	352,710.15
Guaranty/Security Deposits Payable	81,349.20
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>2,784,415.62</u>
Non-Current Liabilities	
FINANCIAL LIABILITIES	10,107,562.42
BILLS / BONDS / LOANS PAYABLE	10,107,562.42
Loans Payable - Domestic (Non-Current Portion)	<u>10,107,562.42</u>
DEFERRED CREDITS/UNEARNED INCOME	18,175.19
UNEARNED REVENUE/INCOME	18,175.19
Other Unearned Revenue/Income	<u>18,175.19</u>
Total Non-Current Liabilities	<u>10,125,737.61</u>
TOTAL LIABILITIES	<u>12,910,153.23</u>

EQUITY

RETAINED EARNINGS / (DEFICIT)	98,986,975.95
RETAINED EARNINGS / (DEFICIT)	<u>98,986,975.95</u>
Retained Earnings / (Deficit)	<u>98,986,975.95</u>
TOTAL LIABILITIES AND EQUITY	<u>111,897,129.18</u>

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:

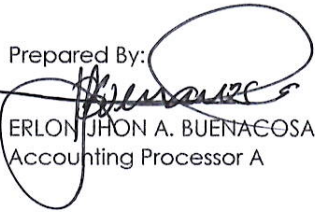

LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of June 2021

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,209,850.35	29,771,442.44
SERVICE INCOME	97,867.54	253,754.99
Other Service Income	97,867.54	253,754.99
BUSINESS INCOME	5,111,982.81	29,517,687.45
Waterworks System Fees	4,913,643.61	28,282,737.73
Interest Income	4,492.50	8,896.42
Fines and Penalties-Business Income	193,846.70	1,226,053.30
OTHER NON-OPERATING INCOME	3,076.94	70,719.57
MISCELLANEOUS INCOME	3,076.94	70,719.57
Miscellaneous Income	3,076.94	70,719.57
TOTAL REVENUE	<u>5,212,927.29</u>	<u>29,842,162.01</u>
EXPENSES		
PERSONNEL SERVICES	1,334,884.89	9,291,773.77
SALARIES AND WAGES	947,970.95	5,663,354.29
Salaries and Wages - Regular	832,410.00	4,994,460.00
Salaries and Wages - Casual/Contractual	115,560.95	668,894.29
OTHER COMPENSATION	139,717.05	2,587,976.53
Personnel Economic Relief Allowance (PERA)	74,000.00	444,000.00
Representation Allowance (RA)	18,500.00	111,000.00
Transporation Allowance (TA)	10,000.00	60,000.00
Clothing / Uniform Allowance	-	222,000.00
Productivity Incentive Allowance	-	74,000.00
Overtime and Night Pay	17,717.05	184,745.73
Year End Bonus	-	928,312.00
Other Bonuses and Allowances	19,500.00	563,918.80
PERSONNEL BENEFIT CONTRIBUTIONS	149,146.85	894,621.90
Retirement and Life Insurance Premiums	111,397.44	668,125.44
Pag-IBIG Contributions	18,566.24	111,397.44
PhilHealth Contributions	15,483.17	92,899.02
Employees Compensations Insurance Premiums	3,700.00	22,200.00
OTHER PERSONNEL BENEFITS	98,050.04	145,821.05
Terminal Leave Benefits	98,050.04	145,821.05
MAINTENANCE AND OTHER OPERATING EXPENSES	2,082,294.88	12,046,564.64
TRAVELING EXPENSES	9,610.00	42,220.00
Traveling Expenses - Local	9,610.00	42,220.00
TRAINING AND SCHOLARSHIP EXPENSES	40,670.10	147,263.95
Training Expenses	40,670.10	147,263.95
SUPPLIES AND MATERIALS EXPENSES	120,636.73	1,025,659.27
Office Supplies Expense	25,283.40	143,204.69
Accountable Forms Expenses	5,924.25	28,242.50
Medical, Dental and Laboratory Supplies Expenses	4,314.00	23,214.00
Fuel, Oil and Lubricants Expenses	63,448.08	256,757.90
Chemical and Filtering Supplies Expenses	-	534,017.41
Semi-Expendable Machinery and Equipment Expenses	21,667.00	40,222.77
UTILITY EXPENSES	997,471.58	5,302,887.64
Electricity Expenses	997,471.58	5,302,887.64
COMMUNICATION EXPENSES	10,592.70	73,892.49

Postage and Courier Services	605.00	3,985.00
Telephone Expenses	6,239.72	55,496.37
Internet Subscription Expenses	3,747.98	12,461.12
Cable, Satellite, Telegraph and Radio Expenses	-	1,950.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>7,238.49</u>	<u>398,181.43</u>
Extraordinary and Miscellaneous Expenses	7,238.49	398,181.43
PROFESSIONAL SERVICES	-	4,100.00
Legal Services	-	4,100.00
GENERAL SERVICES	<u>72,527.93</u>	<u>362,639.65</u>
Security Services	72,527.93	362,639.65
REPAIRS AND MAINTENANCE	<u>732,312.99</u>	<u>3,325,415.89</u>
Repairs and Maintenance - Infrastructure Assets	666,807.99	3,051,737.54
Repairs and Maintenance - Buildings and Other Structures	22,000.00	108,284.75
Repairs and Maintenance - Machinery and Equipment	1,870.00	86,023.60
Repairs and Maintenance - Transportation Equipment	41,635.00	78,587.00
Repairs and Maintenance - Furniture and Fixtures	-	783.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>17,708.16</u>	<u>890,790.08</u>
Taxes, Duties and Licenses	978.24	656,057.21
Insurance Expenses	16,729.92	234,732.87
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>73,526.20</u>	<u>473,514.24</u>
Printing and Publication Expenses	250.00	1,330.00
Representation Expenses	37,436.20	224,514.24
Rent/Lease Expense	5,000.00	30,000.00
Membership Dues and Contributions to Organizations	-	3,500.00
Subscription Expenses	600.00	3,930.00
Directors and Committee Members' Fees	30,240.00	210,240.00
FINANCIAL EXPENSES	66,990.00	404,236.00
FINANCIAL EXPENSES	66,990.00	404,236.00
Interest Expenses	66,920.00	403,966.00
Bank Charges	70.00	270.00
NON-CASH EXPENSES	510,327.13	4,491,452.44
DEPRECIATION	507,105.97	2,598,717.30
Depreciation - Infrastructure Assets	418,847.49	2,090,828.59
Depreciation - Buildings and Other Structures	20,457.95	104,308.05
Depreciation - Machinery and Equipment	46,973.97	283,939.31
Depreciation - Transportation Equipment	16,145.17	99,121.02
Depreciation - Furniture, Fixtures and Books	4,681.39	20,520.33
AMORTIZATION	3,221.16	19,326.96
Amortization - Intangible Assets	3,221.16	19,326.96
LOSSES	-	1,873,408.18
Loss on Sale of Property, Plant and Equipment	-	1,873,408.18
TOTAL EXPENSES	<u>3,994,496.90</u>	<u>26,234,026.85</u>
NET INCOME/(LOSS)	<u>1,218,430.39</u>	<u>3,608,135.16</u>

Prepared By:


 ERLON JHON A. BUENAGOSA
 Accounting Processor A

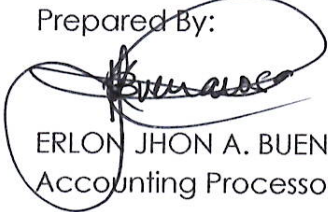
Reviewed By:


 LEONIE ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of July 2021

Balance, beginning of period	P98,986,975.95
Net Income/(Loss)	<u>152,639.88</u>
Balance, end of period	<u><u>P99,139,615.83</u></u>

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:



LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of July 2021

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	103,325.00	738,000.00
Collection of other income	103,325.00	738,000.00
Collection of Receivables	4,397,099.47	35,285,102.01
Collection of receivables	4,396,299.47	35,272,362.01
Collection of other receivables	800.00	12,740.00
Trust Receipts	-	75,500.00
Receipt of guaranty/security deposits	-	75,500.00
Other Receipts	11,615.50	152,295.23
Receipt of refund of cash advances	1,275.50	8,046.19
Receipt of interests from deposits	-	8,492.74
Receipt of Miscellaneous Income	10,340.00	135,756.30
Total Cash Inflows	<u>4,512,039.97</u>	<u>36,250,897.24</u>
Cash Outflows:		
Payment of Expenses	1,911,885.71	10,164,645.58
Payment of personnel services	28,876.87	174,697.92
Payment of maintenance and other operating expenses	1,882,908.84	9,989,577.66
Payment of financial expenses	100.00	370.00
Purchase of Inventories	203,936.49	2,303,427.59
Purchase of inventory held for consumption	203,936.49	2,303,427.59
Grant of Cash Advances	1,216,444.59	9,167,079.79
Advances for payroll	1,191,139.06	9,111,474.26
Advances to officers and employees	25,305.53	55,605.53
Remittance of Personnel Benefit Contributions and Mandatory Deductions	792,223.10	5,031,787.19
Remittance of taxes withheld	78,927.53	915,445.88
Remittance to GSIS/Pag-IBIG/PhilHealth	579,082.34	3,302,030.14
Remittance of other payables	134,213.23	814,311.17
Other Disbursements	-	61,000.00
Refund of guaranty/security deposits	-	61,000.00
Total Cash Outflows	<u>4,124,489.89</u>	<u>26,727,940.15</u>
Net Cash Provided (used) by Operating Activities	<u>387,550.08</u>	<u>9,522,957.09</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Proceeds from the Sale of:	-	255,000.00
Power Supply Systems, Office Equipment, Furniture & Fixtures, Information & Communication Technology Equipment, Communication Equipment, Other Equipment, Motor Vehicle, Plant-Utility Plant in Service (UPIS) & Other Assets	-	255,000.00
Total Cash Inflows	<u>-</u>	<u>255,000.00</u>
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	1,234,014.21	2,553,201.32
Purchase of land	40,500.00	99,000.00
Purchase of machinery and equipment	55,854.75	55,854.75
Purchase of furniture, fixtures and books	-	16,411.08
Construction in progress	1,137,659.46	2,381,935.49
Total Cash Outflows	<u>1,234,014.21</u>	<u>2,553,201.32</u>
Net Cash Provided (used) by Investing Activities	<u>(1,234,014.21)</u>	<u>(2,298,201.32)</u>

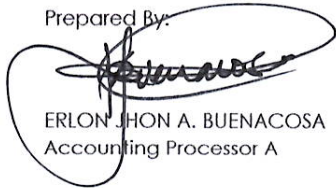
Cash Flows from Financing Activities

Cash Inflows:		
Total Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows:		
Payment of Long-Term Liabilities	<u>25,583.00</u>	<u>175,645.00</u>
Payment of domestic loans	<u>25,583.00</u>	<u>175,645.00</u>
Payment of Interest Expense	<u>66,755.00</u>	<u>470,721.00</u>
Total Cash Outflow	<u>92,338.00</u>	<u>646,366.00</u>
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(646,366.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>(938,802.13)</u>	<u>6,578,389.77</u>
Add: Cash and Cash Equivalents - Beginning	<u>44,079,518.36</u>	<u>36,562,326.46</u>
Cash and Cash Equivalents - Ending	<u>P43,140,716.23</u>	<u>43,140,716.23</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	115,079.56
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	38,316,256.02
Cash in Bank-Local Currency, Savings Account	286,396.38
Cash in Bank-Local Currency, Current Account (Grant)	4,410,984.27
	<u>43,140,716.23</u>

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of July 31, 2021

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		43,140,716.23
CASH ON HAND		127,079.56
Cash-Collecting Officer		115,079.56
Petty Cash		10,000.00
Checks & Other Cash Items		2,000.00
CASH IN BANK - LOCAL CURRENCY		43,013,636.67
Cash in Bank - Local Currency, Current Account		42,727,240.29
Cash in Bank-Local Currency, Savings Account		286,396.38
RECEIVABLES		9,694,450.34
LOANS AND RECEIVABLE ACCOUNTS		9,385,149.69
Accounts Receivable		9,705,743.31
Allowance for Impairment - Accounts Receivable		320,593.62
INTER-AGENCY RECEIVABLES		57,745.30
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		10,031.00
OTHER RECEIVABLES		251,555.35
Other Receivables		251,555.35
INVENTORIES		2,675,696.03
INVENTORY HELD FOR CONSUMPTION		2,675,696.03
Office Supplies Inventory		277,870.52
Accountable Forms, Plates and Stickers Inventory		65,455.81
Chemical and Filtering Supplies Inventory		40,740.00
Construction Materials Inventory		2,291,629.70
OTHER ASSETS		291,387.02
ADVANCES		15,105.53
Advances to Officers and Employees		15,105.53
PREPAYMENTS		13,000.00
Prepaid Rent		13,000.00
DEPOSITS		263,281.49
Guaranty Deposits		263,281.49
Total Current Assets		55,802,249.62

Non-Current Assets**INVESTMENTS****1,744,291.46**

SINKING FUND

1,744,291.46

Sinking Fund

1,744,291.46**PROPERTY, PLANT AND EQUIPMENT****53,770,126.04**

LAND

1,919,598.33

Land

1,919,598.33

INFRASTRUCTURE ASSET

43,463,785.67

Power Supply Systems, net

2,886,556.41

Power Supply Systems

6,817,459.90

Accumulated Depreciation-Power Supply Systems

3,930,903.49

Plant-Utility Plant in Service (UPIS), net

40,577,229.26

Plant-Utility Plant in Service (UPIS)

68,552,129.76

Accumulated Depreciation - Plant (UPIS)

27,974,900.50

BUILDINGS AND OTHER STRUCTURES

3,488,000.32

Buildings, net

3,488,000.32

Buildings

5,176,468.22

Accumulated Depreciation - Buildings

1,688,467.90

MACHINERY AND EQUIPMENT

2,178,318.97

Office Equipment, net

354,222.12

Office Equipment

880,053.99

Accumulated Depreciation - Office Equipment

525,831.87

Information and Communication Technology Equipment, net

733,919.65

Information and Communication Technology Equipment

1,625,716.48

Accumulated Depreciation - Information and Technology Equipment

891,796.83

Communication Equipment, net

37,659.01

Communication Equipment

80,490.00

Accumulated Depreciation - Communication Equipment

42,830.99

Other Equipment, net

1,052,518.19

Other Equipment

1,551,232.77

Accumulated Depreciation - Other Equipment

498,714.58

TRANSPORTATION EQUIPMENT

1,800,215.10

Motor Vehicles, net

1,800,215.10

Motor Vehicles

4,742,969.84

Accumulated Depreciation - Motor Vehicles

2,942,754.74

FURNITURE, FIXTURE AND BOOKS

266,957.65

Furniture and Fixtures, net

266,957.65

Furniture and Fixtures

327,092.50

Accumulated Depreciation - Furniture and Fixtures

60,134.85

CONSTRUCTION IN PROGRESS

653,250.00

Construction in Progress - Infrastructure Assets

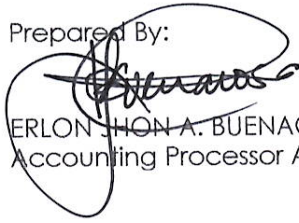
653,250.00**INTANGIBLE ASSETS****126,901.52**

INTANGIBLE ASSETS	126,901.52
Computer Software, net	124,551.52
Computer Software	214,744.00
Accumulated Amortization - Computer Software	90,192.48
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	21,150.00
Total Non-Current assets	55,641,319.02
TOTAL ASSETS	111,443,568.64
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	1,526,836.84
PAYABLES	1,396,407.84
Accounts Payable	1,396,407.84
BILLS / BONDS / LOANS PAYABLE	130,429.00
Loans Payable - Domestic (Current Portion)	130,429.00
INTER-AGENCY PAYABLES	297,886.21
INTER_AGENCY PAYABLES	297,886.21
Due to BIR	178,846.51
Due to Pag-IBIG	92,159.22
Due to PhilHealth	26,880.48
TRUST LIABILITIES	352,710.15
TRUST LIABILITIES	352,710.15
Guaranty/Security Deposits Payable	81,349.20
Customers' Deposits Payable	271,360.95
Total Current Liabilities	2,177,433.20
Non-Current Liabilities	
FINANCIAL LIABILITIES	10,107,562.42
BILLS / BONDS / LOANS PAYABLE	10,107,562.42
Loans Payable - Domestic (Non-Current Portion)	10,107,562.42
DEFERRED CREDITS/UNEARNED INCOME	18,957.19
UNEARNED REVENUE/INCOME	18,957.19
Other Unearned Revenue/Income	18,957.19
Total Non-Current Liabilities	10,126,519.61
TOTAL LIABILITIES	12,303,952.81

EQUITY

RETAINED EARNINGS / (DEFICIT)	99,139,615.83
RETAINED EARNINGS / (DEFICIT)	<u>99,139,615.83</u>
Retained Earnings / (Deficit)	<u>99,139,615.83</u>
TOTAL LIABILITIES AND EQUITY	<u>111,443,568.64</u>

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:



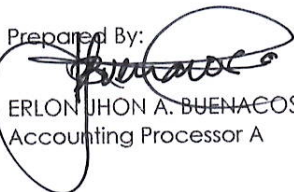
LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of July 2021

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,896,927.49	34,668,369.93
SERVICE INCOME	<u>50,689.86</u>	<u>304,444.85</u>
Other Service Income	<u>50,689.86</u>	<u>304,444.85</u>
BUSINESS INCOME	<u>4,846,237.63</u>	<u>34,363,925.08</u>
Waterworks System Fees	<u>4,659,840.23</u>	<u>32,942,577.96</u>
Interest Income	<u>-</u>	<u>8,896.42</u>
Fines and Penalties-Business Income	<u>186,397.40</u>	<u>1,412,450.70</u>
OTHER NON-OPERATING INCOME	5,621.85	76,341.42
MISCELLANEOUS INCOME	<u>5,621.85</u>	<u>76,341.42</u>
Miscellaneous Income	<u>5,621.85</u>	<u>76,341.42</u>
TOTAL REVENUE	<u>4,902,549.34</u>	<u>34,744,711.35</u>
EXPENSES		
PERSONNEL SERVICES	1,327,328.46	10,619,102.23
SALARIES AND WAGES	<u>990,017.97</u>	<u>6,653,372.26</u>
Salaries and Wages - Regular	<u>889,826.00</u>	<u>5,884,286.00</u>
Salaries and Wages - Casual/Contractual	<u>100,191.97</u>	<u>769,086.26</u>
OTHER COMPENSATION	<u>171,628.70</u>	<u>2,759,605.23</u>
Personnel Economic Relief Allowance (PERA)	<u>74,000.00</u>	<u>518,000.00</u>
Representation Allowance (RA)	<u>18,500.00</u>	<u>129,500.00</u>
Transporation Allowance (TA)	<u>10,000.00</u>	<u>70,000.00</u>
Clothing / Uniform Allowance	<u>-</u>	<u>222,000.00</u>
Productivity Incentive Allowance	<u>-</u>	<u>74,000.00</u>
Overtime and Night Pay	<u>49,628.70</u>	<u>234,374.43</u>
Year End Bonus	<u>-</u>	<u>928,312.00</u>
Other Bonuses and Allowances	<u>19,500.00</u>	<u>583,418.80</u>
PERSONNEL BENEFIT CONTRIBUTIONS	<u>136,804.92</u>	<u>1,031,426.82</u>
Retirement and Life Insurance Premiums	<u>116,097.24</u>	<u>784,222.68</u>
Pag-IBIG Contributions	<u>19,349.54</u>	<u>130,746.98</u>
PhilHealth Contributions	<u>(2,341.86)</u>	<u>90,557.16</u>
Employees Compensations Insurance Premiums	<u>3,700.00</u>	<u>25,900.00</u>
OTHER PERSONNEL BENEFITS	<u>28,876.87</u>	<u>174,697.92</u>
Terminal Leave Benefits	<u>28,876.87</u>	<u>174,697.92</u>
MAINTENANCE AND OTHER OPERATING EXPENSES	2,787,568.07	14,834,132.71
TRAVELING EXPENSES	<u>8,810.00</u>	<u>51,030.00</u>
Traveling Expenses - Local	<u>8,810.00</u>	<u>51,030.00</u>
TRAINING AND SCHOLARSHIP EXPENSES	<u>11,153.50</u>	<u>158,417.45</u>
Training Expenses	<u>11,153.50</u>	<u>158,417.45</u>
SUPPLIES AND MATERIALS EXPENSES	<u>258,831.44</u>	<u>1,284,490.71</u>
Office Supplies Expense	<u>23,645.37</u>	<u>166,850.06</u>
Accountable Forms Expenses	<u>7,202.05</u>	<u>35,444.55</u>
Medical, Dental and Laboratory Supplies Expenses	<u>3,600.00</u>	<u>26,814.00</u>
Fuel, Oil and Lubricants Expenses	<u>46,410.02</u>	<u>303,167.92</u>
Chemical and Filtering Supplies Expenses	<u>172,000.00</u>	<u>706,017.41</u>
Semi-Expendable Machinery and Equipment Expenses	<u>5,974.00</u>	<u>46,196.77</u>
UTILITY EXPENSES	<u>1,216,932.89</u>	<u>6,519,820.53</u>
Electricity Expenses	<u>1,216,932.89</u>	<u>6,519,820.53</u>
COMMUNICATION EXPENSES	<u>16,008.71</u>	<u>89,901.20</u>

Postage and Courier Services	782.51	4,767.51
Telephone Expenses	13,111.72	68,608.09
Internet Subscription Expenses	2,114.48	14,575.60
Cable, Satellite, Telegraph and Radio Expenses	-	1,950.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	92,674.40	490,855.83
Extraordinary and Miscellaneous Expenses	92,674.40	490,855.83
PROFESSIONAL SERVICES	-	4,100.00
Legal Services	-	4,100.00
GENERAL SERVICES	72,527.93	435,167.58
Security Services	72,527.93	435,167.58
REPAIRS AND MAINTENANCE	731,398.23	4,056,814.12
Repairs and Maintenance - Infrastructure Assets	710,888.23	3,762,625.77
Repairs and Maintenance - Buildings and Other Structures	1,210.00	109,494.75
Repairs and Maintenance - Machinery and Equipment	6,150.00	92,173.60
Repairs and Maintenance - Transportation Equipment	13,150.00	91,737.00
Repairs and Maintenance - Furniture and Fixtures	-	783.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	320,126.63	1,210,916.71
Taxes, Duties and Licenses	310,823.69	966,880.90
Insurance Expenses	9,302.94	244,035.81
OTHER MAINTENANCE AND OPERATING EXPENSES	59,104.34	532,618.58
Printing and Publication Expenses	980.00	2,310.00
Representation Expenses	24,824.50	249,338.74
Rent/Lease Expense	5,000.00	35,000.00
Membership Dues and Contributions to Organizations	-	3,500.00
Subscription Expenses	2,379.84	6,309.84
Directors and Committee Members' Fees	25,920.00	236,160.00
FINANCIAL EXPENSES	66,855.00	471,091.00
FINANCIAL EXPENSES	66,855.00	471,091.00
Interest Expenses	66,755.00	470,721.00
Bank Charges	100.00	370.00
NON-CASH EXPENSES	568,157.93	5,059,610.37
DEPRECIATION	564,936.77	3,163,654.07
Depreciation - Infrastructure Assets	477,704.24	2,568,532.83
Depreciation - Buildings and Other Structures	20,457.95	124,766.00
Depreciation - Machinery and Equipment	45,948.02	329,887.33
Depreciation - Transportation Equipment	16,145.17	115,266.19
Depreciation - Furniture, Fixtures and Books	4,681.39	25,201.72
AMORTIZATION	3,221.16	22,548.12
Amortization - Intangible Assets	3,221.16	22,548.12
LOSSES	-	1,873,408.18
Loss on Sale of Property, Plant and Equipment	-	1,873,408.18
TOTAL EXPENSES	4,749,909.46	30,983,936.31
NET INCOME/(LOSS)	152,639.88	3,760,775.04

Prepared By:


 ERLON JHON A. BUENACOSA
 Accounting Processor A

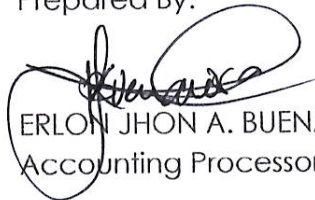
Reviewed By:


 LEONE ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of August 2021

Balance, beginning of period	P99,139,615.83
Net Income/(Loss)	<u>1,119,098.28</u>
Balance, end of period	<u><u>P100,258,714.11</u></u>

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of August 2021

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	71,600.00	809,600.00
Collection of other income	71,600.00	809,600.00
Collection of Receivables	5,453,087.57	40,738,189.58
Collection of receivables	5,452,287.57	40,724,649.58
Collection of other receivables	800.00	13,540.00
Trust Receipts	-	75,500.00
Receipt of guaranty/security deposits	-	75,500.00
Other Receipts	4,572.00	156,867.23
Receipt of refund of cash advances	-	8,046.19
Receipt of interests from deposits	-	8,492.74
Receipt of Miscellaneous Income	4,572.00	140,328.30
Total Cash Inflows	<u>5,529,259.57</u>	<u>41,780,156.81</u>
Cash Outflows:		
Payment of Expenses	1,426,476.46	11,591,122.04
Payment of personnel services	5,000.00	179,697.92
Payment of maintenance and other operating expenses	1,421,476.46	11,411,054.12
Payment of financial expenses	-	370.00
Purchase of Inventories	199,320.74	2,502,748.33
Purchase of inventory held for consumption	199,320.74	2,502,748.33
Grant of Cash Advances	1,070,315.58	10,237,395.37
Advances for payroll	1,040,815.58	10,152,289.84
Advances to officers and employees	29,500.00	85,105.53
Remittance of Personnel Benefit Contributions and Mandatory Deductions	791,198.21	5,822,985.40
Remittance of taxes withheld	182,618.53	1,098,064.41
Remittance to GSIS/Pag-IBIG/PhilHealth	476,307.25	3,778,337.39
Remittance of other payables	132,272.43	946,583.60
Other Disbursements	-	61,000.00
Refund of guaranty/security deposits	-	61,000.00
Total Cash Outflows	<u>3,487,310.99</u>	<u>30,215,251.14</u>
Net Cash Provided (used) by Operating Activities	<u>2,041,948.58</u>	<u>11,564,905.67</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Proceeds from the Sale of:	-	255,000.00
Power Supply Systems, Office Equipment, Furniture & Fixtures, Information & Communication Technology Equipment, Communication Equipment, Other Equipment, Motor Vehicle, Plant-Utility Plant in Service (UPIS) & Other Assets	-	255,000.00
Total Cash Inflows	<u>-</u>	<u>255,000.00</u>
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	661.45	2,553,862.77
Purchase of land	661.45	99,661.45
Purchase of machinery and equipment	-	55,854.75
Purchase of furniture, fixtures and books	-	16,411.08
Construction in progress	-	2,381,935.49
Total Cash Outflows	<u>661.45</u>	<u>2,553,862.77</u>
Net Cash Provided (used) by Investing Activities	<u>(661.45)</u>	<u>(2,298,862.77)</u>

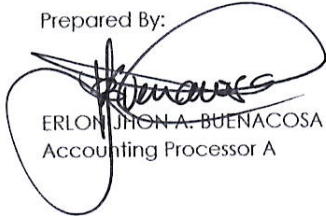
Cash Flows from Financing Activities

Cash Inflows:		
Total Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows:		
Payment of Long-Term Liabilities	<u>25,748.00</u>	<u>201,393.00</u>
Payment of domestic loans	<u>25,748.00</u>	<u>201,393.00</u>
Payment of Interest Expense	<u>66,590.00</u>	<u>537,311.00</u>
Total Cash Outflow	<u>92,338.00</u>	<u>738,704.00</u>
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(738,704.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>1,948,949.13</u>	<u>8,527,338.90</u>
Add: Cash and Cash Equivalents - Beginning	<u>43,140,716.23</u>	<u>36,562,326.46</u>
Cash and Cash Equivalents - Ending	<u>P45,089,665.36</u>	<u>45,089,665.36</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	167,699.40
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	40,306,588.31
Cash in Bank-Local Currency, Savings Account	268,237.35
Cash in Bank-Local Currency, Current Account (Grant)	4,335,140.30
	<u>45,089,665.36</u>

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of August 31, 2021

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	45,089,665.36
CASH ON HAND	179,699.40
Cash-Collecting Officer	167,699.40
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
CASH IN BANK - LOCAL CURRENCY	44,909,965.96
Cash in Bank - Local Currency, Current Account	44,641,728.61
Cash in Bank-Local Currency, Savings Account	268,237.35
RECEIVABLES	9,207,259.57
LOANS AND RECEIVABLE ACCOUNTS	8,898,758.92
Accounts Receivable	9,219,352.54
Allowance for Impairment - Accounts Receivable	320,593.62
INTER-AGENCY RECEIVABLES	57,745.30
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	10,031.00
OTHER RECEIVABLES	250,755.35
Other Receivables	250,755.35
INVENTORIES	2,684,133.34
INVENTORY HELD FOR CONSUMPTION	2,684,133.34
Office Supplies Inventory	259,578.65
Accountable Forms, Plates and Stickers Inventory	60,787.81
Chemical and Filtering Supplies Inventory	40,740.00
Construction Materials Inventory	2,323,026.88
OTHER ASSETS	305,781.49
ADVANCES	29,500.00
Advances to Officers and Employees	29,500.00
PREPAYMENTS	13,000.00
Prepaid Rent	13,000.00
DEPOSITS	263,281.49
Guaranty Deposits	263,281.49
Total Current Assets	57,286,839.76

Non-Current Assets

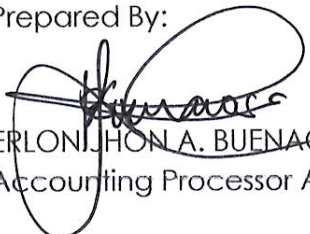
INVESTMENTS	1,744,291.46
SINKING FUND	1,744,291.46
Sinking Fund	<u>1,744,291.46</u>
PROPERTY, PLANT AND EQUIPMENT	53,301,438.14
LAND	1,935,365.31
Land	<u>1,935,365.31</u>
INFRASTRUCTURE ASSET	43,061,457.00
Power Supply Systems, net	<u>2,858,473.00</u>
Power Supply Systems	6,817,459.90
Accumulated Depreciation-Power Supply Systems	<u>3,958,986.90</u>
Plant-Utility Plant in Service (UPIS), net	<u>40,202,984.00</u>
Plant-Utility Plant in Service (UPIS)	68,552,129.76
Accumulated Depreciation - Plant (UPIS)	<u>28,349,145.76</u>
BUILDINGS AND OTHER STRUCTURES	<u>3,467,542.37</u>
Buildings, net	<u>3,467,542.37</u>
Buildings	5,176,468.22
Accumulated Depreciation - Buildings	<u>1,708,925.85</u>
MACHINERY AND EQUIPMENT	<u>2,131,477.27</u>
Office Equipment, net	<u>346,128.96</u>
Office Equipment	880,053.99
Accumulated Depreciation - Office Equipment	<u>533,925.03</u>
Information and Communication Technology Equipment, net	<u>715,596.90</u>
Information and Communication Technology Equipment	1,625,716.48
Accumulated Depreciation - Information and Technology Equipment	<u>910,119.58</u>
Communication Equipment, net	<u>37,029.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>43,460.99</u>
Other Equipment, net	<u>1,032,722.40</u>
Other Equipment	1,551,232.77
Accumulated Depreciation - Other Equipment	<u>518,510.37</u>
TRANSPORTATION EQUIPMENT	<u>1,784,069.93</u>
Motor Vehicles, net	<u>1,784,069.93</u>
Motor Vehicles	4,742,969.84
Accumulated Depreciation - Motor Vehicles	<u>2,958,899.91</u>
FURNITURE, FIXTURE AND BOOKS	<u>262,276.26</u>
Furniture and Fixtures, net	<u>262,276.26</u>
Furniture and Fixtures	327,092.50
Accumulated Depreciation - Furniture and Fixtures	<u>64,816.24</u>
CONSTRUCTION IN PROGRESS	<u>659,250.00</u>
Construction in Progress - Infrastructure Assets	653,250.00
Construction in Progress - Buildings & Other Structures	<u>6,000.00</u>

INTANGIBLE ASSETS	123,680.36
INTANGIBLE ASSETS	123,680.36
Computer Software, net	121,330.36
Computer Software	214,744.00
Accumulated Amortization - Computer Software	93,413.64
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	21,150.00
Total Non-Current assets	55,169,409.96
TOTAL ASSETS	112,456,249.72
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	1,501,088.84
PAYABLES	1,396,407.84
Accounts Payable	1,396,407.84
BILLS / BONDS / LOANS PAYABLE	104,681.00
Loans Payable - Domestic (Current Portion)	104,681.00
INTER-AGENCY PAYABLES	210,194.90
INTER_AGENCY PAYABLES	210,194.90
Due to BIR	87,230.73
Due to GSIS	690.76
Due to Pag-IBIG	95,392.93
Due to PhilHealth	26,880.48
TRUST LIABILITIES	352,710.15
TRUST LIABILITIES	352,710.15
Guaranty/Security Deposits Payable	81,349.20
Customers' Deposits Payable	271,360.95
Total Current Liabilities	2,063,993.89
Non-Current Liabilities	
FINANCIAL LIABILITIES	10,107,562.42
BILLS / BONDS / LOANS PAYABLE	10,107,562.42
Loans Payable - Domestic (Non-Current Portion)	10,107,562.42
DEFERRED CREDITS/UNEARNED INCOME	25,979.30
UNEARNED REVENUE/INCOME	25,979.30
Other Unearned Revenue/Income	25,979.30
Total Non-Current Liabilities	10,133,541.72
TOTAL LIABILITIES	12,197,535.61

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of September 2021

Balance, beginning of period	P100,258,714.11
Net Income/(Loss)	<u>865,234.23</u>
Balance, end of period	<u><u>P101,123,948.34</u></u>

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:


LEOME ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
 STATEMENT OF CASH FLOWS
 For the Month of September 2021

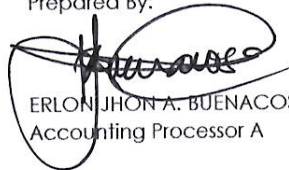
	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	48,575.00	858,175.00
Collection of other income	48,575.00	858,175.00
Collection of Receivables	4,918,602.87	45,656,792.45
Collection of receivables	4,916,552.87	45,641,202.45
Collection of other receivables	2,050.00	15,590.00
Trust Receipts	-	75,500.00
Receipt of guaranty/security deposits	-	75,500.00
Other Receipts	29,295.83	186,163.06
Refund of rental deposit	13,000.00	13,000.00
Receipt of refund of cash advances	5,227.40	13,273.59
Receipt of interests from deposits	4,659.78	13,152.52
Receipt of Miscellaneous Income	6,408.65	146,736.95
Total Cash Inflows	4,996,473.70	46,776,630.51
Cash Outflows:		
Payment of Expenses	1,549,651.65	13,140,773.69
Payment of personnel services	10,000.00	189,697.92
Payment of maintenance and other operating expenses	1,539,651.65	12,950,705.77
Payment of financial expenses	-	370.00
Purchase of Inventories	76,680.59	2,579,428.92
Purchase of inventory held for consumption	76,680.59	2,579,428.92
Grant of Cash Advances	1,106,007.88	11,343,403.25
Advances for payroll	1,023,007.88	11,175,297.72
Advances to officers and employees	83,000.00	168,105.53
Remittance of Personnel Benefit Contributions and Mandatory Deductions	718,024.82	6,541,010.22
Remittance of taxes withheld	91,002.75	1,189,067.16
Remittance to GSIS/Pag-IBIG/PhilHealth	490,304.64	4,268,642.03
Remittance of other payables	136,717.43	1,083,301.03
Other Disbursements	-	61,000.00
Refund of guaranty/security deposits	-	61,000.00
Total Cash Outflows	3,450,364.94	33,665,616.08
Net Cash Provided (used) by Operating Activities	1,546,108.76	13,111,014.43
Cash Flows from Investing Activities		
Cash Inflows:		
Proceeds from the Sale of:	-	255,000.00
Power Supply Systems, Office Equipment, Furniture & Fixtures, Information & Communication Technology Equipment, Communication Equipment, Other Equipment, Motor Vehicle, Plant-Utility Plant in Service (UPIS) & Other Assets	-	255,000.00
Total Cash Inflows	-	255,000.00
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	482,583.45	3,036,446.22
Purchase of land	-	99,661.45
Purchase/Construction of infrastructure assets	435,825.15	435,825.15
Purchase of machinery and equipment	-	55,854.75
Purchase of furniture, fixtures and books	-	16,411.08
Construction in progress	46,758.30	2,428,693.79

Total Cash Outflows	<u>482,583.45</u>	<u>3,036,446.22</u>
Net Cash Provided (used) by Investing Activities	<u>(482,583.45)</u>	<u>(2,781,446.22)</u>
 Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows:		
Payment of Long-Term Liabilities	<u>25,916.00</u>	<u>227,309.00</u>
Payment of domestic loans	<u>25,916.00</u>	<u>227,309.00</u>
Payment of Interest Expense	<u>66,422.00</u>	<u>603,733.00</u>
Total Cash Outflow	<u>92,338.00</u>	<u>831,042.00</u>
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(831,042.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>971,187.31</u>	<u>9,498,526.21</u>
Add: Cash and Cash Equivalents - Beginning	<u>45,089,665.36</u>	<u>36,562,326.46</u>
Cash and Cash Equivalents - Ending	<u><u>P46,060,852.67</u></u>	<u><u>46,060,852.67</u></u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	121,001.07
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	41,379,816.47
Cash in Bank-Local Currency, Savings Account	212,421.94
Cash in Bank-Local Currency, Current Account (Grant)	4,335,613.19
	<u><u>46,060,852.67</u></u>

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of September 30, 2021

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	46,060,852.67
CASH ON HAND	133,001.07
Cash-Collecting Officer	121,001.07
Petty Cash	10,000.00
Checks & Other Cash Items	<u>2,000.00</u>
CASH IN BANK - LOCAL CURRENCY	<u>45,927,851.60</u>
Cash in Bank - Local Currency, Current Account	45,715,429.66
Cash in Bank-Local Currency, Savings Account	<u>212,421.94</u>
RECEIVABLES	9,042,769.40
LOANS AND RECEIVABLE ACCOUNTS	<u>8,736,318.75</u>
Accounts Receivable	9,056,912.37
Allowance for Impairment - Accounts Receivable	<u>320,593.62</u>
INTER-AGENCY RECEIVABLES	<u>57,745.30</u>
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	<u>10,031.00</u>
OTHER RECEIVABLES	<u>248,705.35</u>
Other Receivables	<u>248,705.35</u>
INVENTORIES	2,675,767.27
INVENTORY HELD FOR CONSUMPTION	<u>2,675,767.27</u>
Office Supplies Inventory	277,591.07
Accountable Forms, Plates and Stickers Inventory	56,219.76
Chemical and Filtering Supplies Inventory	83,740.00
Construction Materials Inventory	<u>2,258,216.44</u>
OTHER ASSETS	333,308.40
ADVANCES	<u>70,000.00</u>
Advances to Officers and Employees	<u>70,000.00</u>
DEPOSITS	<u>263,308.40</u>
Guaranty Deposits	<u>263,308.40</u>
Total Current Assets	<u>58,112,697.74</u>

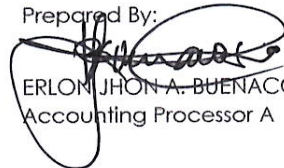
Non-Current Assets

INVESTMENTS	1,744,469.76
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SINKING FUND	1,744,469.76
Sinking Fund	<u>1,744,469.76</u>
PROPERTY, PLANT AND EQUIPMENT	53,332,882.76
LAND	1,935,365.31
Land	<u>1,935,365.31</u>
INFRASTRUCTURE ASSET	<u>43,119,622.83</u>
Power Supply Systems, net	<u>2,830,389.59</u>
Power Supply Systems	6,817,459.90
Accumulated Depreciation-Power Supply Systems	<u>3,987,070.31</u>
Plant-Utility Plant in Service (UPIS), net	<u>40,289,233.24</u>
Plant-Utility Plant in Service (UPIS)	69,012,624.26
Accumulated Depreciation - Plant (UPIS)	<u>28,723,391.02</u>
BUILDINGS AND OTHER STRUCTURES	<u>3,447,084.42</u>
Buildings, net	<u>3,447,084.42</u>
Buildings	5,176,468.22
Accumulated Depreciation - Buildings	<u>1,729,383.80</u>
MACHINERY AND EQUIPMENT	<u>2,084,635.57</u>
Office Equipment, net	<u>338,035.80</u>
Office Equipment	880,053.99
Accumulated Depreciation - Office Equipment	<u>542,018.19</u>
Information and Communication Technology Equipment, net	<u>697,274.15</u>
Information and Communication Technology Equipment	1,625,716.48
Accumulated Depreciation - Information and Technology Equipment	<u>928,442.33</u>
Communication Equipment, net	<u>36,399.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>44,090.99</u>
Other Equipment, net	<u>1,012,926.61</u>
Other Equipment	1,551,232.77
Accumulated Depreciation - Other Equipment	<u>538,306.16</u>
TRANSPORTATION EQUIPMENT	<u>1,767,924.76</u>
Motor Vehicles, net	<u>1,767,924.76</u>
Motor Vehicles	4,742,969.84
Accumulated Depreciation - Motor Vehicles	<u>2,975,045.08</u>
FURNITURE, FIXTURE AND BOOKS	<u>257,594.87</u>
Furniture and Fixtures, net	<u>257,594.87</u>
Furniture and Fixtures	327,092.50
Accumulated Depreciation - Furniture and Fixtures	<u>69,497.63</u>
CONSTRUCTION IN PROGRESS	<u>720,655.00</u>
Construction in Progress - Infrastructure Assets	653,250.00
Construction in Progress - Buildings & Other Structures	<u>67,405.00</u>
INTANGIBLE ASSETS	120,459.20
INTANGIBLE ASSETS	<u>120,459.20</u>

Postage and Courier Services	530.00	5,792.51
Telephone Expenses	6,822.92	81,813.35
Internet Subscription Expenses	7,725.50	23,930.09
Cable, Satellite, Telegraph and Radio Expenses	<u>3,900.00</u>	<u>5,850.00</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>7,472.29</u>	<u>530,626.12</u>
Extraordinary and Miscellaneous Expenses	<u>7,472.29</u>	<u>530,626.12</u>
PROFESSIONAL SERVICES	-	4,100.00
Legal Services	-	4,100.00
GENERAL SERVICES	<u>72,527.93</u>	<u>580,223.44</u>
Security Services	<u>72,527.93</u>	<u>580,223.44</u>
REPAIRS AND MAINTENANCE	<u>495,290.65</u>	<u>5,082,450.89</u>
Repairs and Maintenance - Infrastructure Assets	479,820.65	4,759,088.84
Repairs and Maintenance - Buildings and Other Structures	700.00	115,093.50
Repairs and Maintenance - Machinery and Equipment	12,490.00	105,318.55
Repairs and Maintenance - Transportation Equipment	2,280.00	102,167.00
Repairs and Maintenance - Furniture and Fixtures	-	783.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>7,593.44</u>	<u>1,303,999.31</u>
Taxes, Duties and Licenses	3,620.28	1,054,205.76
Insurance Expenses	<u>3,973.16</u>	<u>249,793.55</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>131,672.40</u>	<u>733,419.82</u>
Advertising, Promotional and Marketing Expenses	12,593.00	12,593.00
Printing and Publication Expenses	-	2,950.00
Representation Expenses	83,284.40	363,961.59
Rent/Lease Expense	5,000.00	45,000.00
Membership Dues and Contributions to Organizations	-	3,500.00
Subscription Expenses	555.00	8,775.23
Directors and Committee Members' Fees	<u>30,240.00</u>	<u>296,640.00</u>
FINANCIAL EXPENSES	66,422.00	604,103.00
FINANCIAL EXPENSES	66,422.00	604,103.00
Interest Expenses	66,422.00	603,733.00
Bank Charges	-	370.00
NON-CASH EXPENSES	493,676.04	6,046,962.45
DEPRECIATION	<u>490,454.88</u>	<u>4,144,563.83</u>
Depreciation - Infrastructure Assets	402,328.67	3,373,190.17
Depreciation - Buildings and Other Structures	20,457.95	165,681.90
Depreciation - Machinery and Equipment	46,841.70	423,570.73
Depreciation - Transportation Equipment	16,145.17	147,556.53
Depreciation - Furniture, Fixtures and Books	<u>4,681.39</u>	<u>34,564.50</u>
AMORTIZATION	<u>3,221.16</u>	<u>28,990.44</u>
Amortization - Intangible Assets	<u>3,221.16</u>	<u>28,990.44</u>
LOSSES	-	1,873,408.18
Loss on Sale of Property, Plant and Equipment	-	1,873,408.18
TOTAL EXPENSES	<u>3,935,894.45</u>	<u>38,799,729.76</u>
NET INCOME/(LOSS)	<u>865,234.23</u>	<u>5,745,107.55</u>

Prepared By:


 ERLON JHON A. BUENACOSA
 Accounting Processor A

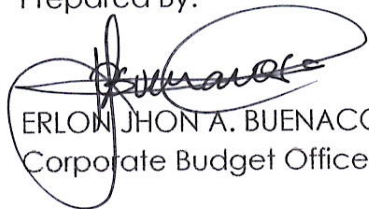
Reviewed By:


 LEONE AMIN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of October 2021

Balance, beginning of period	P101,123,948.34
Net Income/(Loss)	<u>99,530.40</u>
Balance, end of period	<u><u>P101,223,478.74</u></u>

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of October 2021

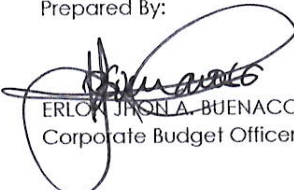
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	73,550.00	931,725.00
Collection of other income	73,550.00	931,725.00
Collection of Receivables	5,113,912.16	50,770,704.61
Collection of receivables	5,112,312.16	50,753,514.61
Collection of other receivables	1,600.00	17,190.00
Trust Receipts	-	75,500.00
Receipt of guaranty/security deposits	-	75,500.00
Other Receipts	22,459.00	208,622.06
Refund of rental deposit	-	13,000.00
Receipt of refund of cash advances	2,735.00	16,008.59
Receipt of interests from deposits	-	13,152.52
Receipt of Miscellaneous Income	19,724.00	166,460.95
Total Cash Inflows	<u>5,209,921.16</u>	<u>51,986,551.67</u>
Cash Outflows:		
Payment of Expenses	2,180,615.55	15,321,389.24
Payment of personnel services	130,976.17	320,674.09
Payment of maintenance and other operating expenses	2,049,639.38	15,000,345.15
Payment of financial expenses	-	370.00
Purchase of Inventories	107,432.90	2,686,861.82
Purchase of inventory held for consumption	107,432.90	2,686,861.82
Grant of Cash Advances	1,128,573.02	12,471,976.27
Advances for payroll	1,113,373.02	12,288,670.74
Advances to officers and employees	15,200.00	183,305.53
Remittance of Personnel Benefit Contributions and Mandatory Deductions	727,361.09	7,268,371.31
Remittance of taxes withheld	104,499.02	1,293,566.18
Remittance to GSIS/Pag-IBIG/PhilHealth	485,782.04	4,754,424.07
Remittance of other payables	137,080.03	1,220,381.06
Other Disbursements	-	61,000.00
Refund of guaranty/security deposits	-	61,000.00
Total Cash Outflows	<u>4,143,982.56</u>	<u>37,809,598.64</u>
Net Cash Provided (used) by Operating Activities	<u>1,065,938.60</u>	<u>14,176,953.03</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Proceeds from the Sale of:	-	255,000.00
Power Supply Systems, Office Equipment, Furniture & Fixtures, Information & Communication Technology Equipment, Communication Equipment, Other Equipment, Motor Vehicle, Plant-Utility Plant in Service (UPIS) & Other Assets	-	255,000.00
Total Cash Inflows	<u>-</u>	<u>255,000.00</u>
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	1,160,156.25	4,196,602.47
Purchase of land	-	99,661.45
Purchase/Construction of infrastructure assets	-	435,825.15
Purchase of machinery and equipment	-	55,854.75
Purchase of furniture, fixtures and books	-	16,411.08
Construction in progress	1,160,156.25	3,588,850.04

Total Cash Outflows	<u>1,160,156.25</u>	<u>4,196,602.47</u>
Net Cash Provided (used) by Investing Activities	<u>(1,160,156.25)</u>	<u>(3,941,602.47)</u>
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	26,085.00	253,394.00
Payment of domestic loans	26,085.00	253,394.00
Payment of Interest Expense	66,253.00	669,986.00
Total Cash Outflow	<u>92,338.00</u>	<u>923,380.00</u>
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(923,380.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>(186,555.65)</u>	<u>9,311,970.56</u>
Add: Cash and Cash Equivalents - Beginning	46,060,852.67	36,562,326.46
Cash and Cash Equivalents - Ending	<u><u>P45,874,297.02</u></u>	<u><u>45,874,297.02</u></u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	767,734.23
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	41,744,535.71
Cash in Bank-Local Currency, Savings Account	174,570.14
Cash in Bank-Local Currency, Current Account (Grant)	3,175,456.94
	<u><u>45,874,297.02</u></u>

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of October 31, 2021

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	45,874,297.02
CASH ON HAND	779,734.23
Cash-Collecting Officer	767,734.23
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
CASH IN BANK - LOCAL CURRENCY	45,094,562.79
Cash in Bank - Local Currency, Current Account	44,919,992.65
Cash in Bank-Local Currency, Savings Account	174,570.14
RECEIVABLES	8,673,114.64
LOANS AND RECEIVABLE ACCOUNTS	8,368,263.99
Accounts Receivable	8,688,857.61
Allowance for Impairment - Accounts Receivable	320,593.62
INTER-AGENCY RECEIVABLES	57,745.30
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	10,031.00
OTHER RECEIVABLES	247,105.35
Other Receivables	247,105.35
INVENTORIES	2,675,086.18
INVENTORY HELD FOR CONSUMPTION	2,675,086.18
Office Supplies Inventory	270,486.26
Accountable Forms, Plates and Stickers Inventory	49,695.71
Chemical and Filtering Supplies Inventory	169,740.00
Construction Materials Inventory	2,185,164.21
OTHER ASSETS	275,708.40
ADVANCES	12,400.00
Advances to Officers and Employees	12,400.00
DEPOSITS	263,308.40
Guaranty Deposits	263,308.40
Total Current Assets	57,498,206.24

Non-Current Assets

INVESTMENTS	1,744,469.76
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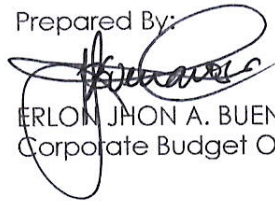
SINKING FUND	1,744,469.76
Sinking Fund	<u>1,744,469.76</u>
PROPERTY, PLANT AND EQUIPMENT	54,253,842.41
LAND	1,935,365.31
Land	<u>1,935,365.31</u>
INFRASTRUCTURE ASSET	42,714,208.69
Power Supply Systems, net	<u>2,802,306.18</u>
Power Supply Systems	6,817,459.90
Accumulated Depreciation-Power Supply Systems	<u>4,015,153.72</u>
Plant-Utility Plant in Service (UPIS), net	<u>39,911,902.51</u>
Plant-Utility Plant in Service (UPIS)	69,012,624.26
Accumulated Depreciation - Plant (UPIS)	<u>29,100,721.75</u>
BUILDINGS AND OTHER STRUCTURES	<u>3,426,626.47</u>
Buildings, net	<u>3,426,626.47</u>
Buildings	5,176,468.22
Accumulated Depreciation - Buildings	<u>1,749,841.75</u>
MACHINERY AND EQUIPMENT	<u>2,037,793.87</u>
Office Equipment, net	<u>329,942.64</u>
Office Equipment	880,053.99
Accumulated Depreciation - Office Equipment	<u>550,111.35</u>
Information and Communication Technology Equipment, net	<u>678,951.40</u>
Information and Communication Technology Equipment	1,625,716.48
Accumulated Depreciation - Information and Technology Equipment	<u>946,765.08</u>
Communication Equipment, net	<u>35,769.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>44,720.99</u>
Other Equipment, net	<u>993,130.82</u>
Other Equipment	1,551,232.77
Accumulated Depreciation - Other Equipment	<u>558,101.95</u>
TRANSPORTATION EQUIPMENT	<u>1,751,779.59</u>
Motor Vehicles, net	<u>1,751,779.59</u>
Motor Vehicles	4,742,969.84
Accumulated Depreciation - Motor Vehicles	<u>2,991,190.25</u>
FURNITURE, FIXTURE AND BOOKS	<u>252,913.48</u>
Furniture and Fixtures, net	<u>252,913.48</u>
Furniture and Fixtures	327,092.50
Accumulated Depreciation - Furniture and Fixtures	<u>74,179.02</u>
CONSTRUCTION IN PROGRESS	<u>2,135,155.00</u>
Construction in Progress - Infrastructure Assets	2,055,750.00
Construction in Progress - Buildings & Other Structures	<u>79,405.00</u>
INTANGIBLE ASSETS	117,238.04
INTANGIBLE ASSETS	<u>117,238.04</u>

Computer Software, net	114,888.04
Computer Software	214,744.00
Accumulated Amortization - Computer Software	99,855.96
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	21,150.00
Total Non-Current assets	<u>56,115,550.21</u>
TOTAL ASSETS	<u>113,613,756.45</u>
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	1,614,087.84
PAYABLES	1,561,407.84
Accounts Payable	1,561,407.84
BILLS / BONDS / LOANS PAYABLE	52,680.00
Loans Payable - Domestic (Current Portion)	52,680.00
INTER-AGENCY PAYABLES	267,195.02
INTER_AGENCY PAYABLES	267,195.02
Due to BIR	151,178.98
Due to Pag-IBIG	90,325.06
Due to PhilHealth	25,690.98
TRUST LIABILITIES	352,710.15
TRUST LIABILITIES	352,710.15
Guaranty/Security Deposits Payable	81,349.20
Customers' Deposits Payable	271,360.95
Total Current Liabilities	<u>2,233,993.01</u>
Non-Current Liabilities	
FINANCIAL LIABILITIES	10,107,562.42
BILLS / BONDS / LOANS PAYABLE	10,107,562.42
Loans Payable - Domestic (Non-Current Portion)	10,107,562.42
DEFERRED CREDITS/UNEARNED INCOME	48,722.28
UNEARNED REVENUE/INCOME	48,722.28
Other Unearned Revenue/Income	48,722.28
Total Non-Current Liabilities	<u>10,156,284.70</u>
TOTAL LIABILITIES	<u>12,390,277.71</u>

EQUITY

RETAINED EARNINGS / (DEFICIT)	101,223,478.74
RETAINED EARNINGS / (DEFICIT)	<u>101,223,478.74</u>
Retained Earnings / (Deficit)	<u>101,223,478.74</u>
TOTAL LIABILITIES AND EQUITY	<u>113,613,756.45</u>

Prepared By:



ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



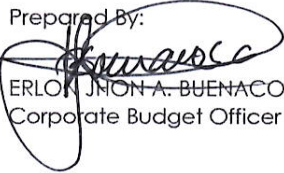
LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of October 2021


	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,719,691.21	49,182,399.74
SERVICE INCOME	1,789.41	373,450.72
Other Service Income	1,789.41	373,450.72
BUSINESS INCOME	4,717,901.80	48,808,949.02
Waterworks System Fees	4,535,054.30	46,809,164.21
Interest Income	-	13,761.41
Fines and Penalties-Business Income	182,847.50	1,986,023.40
OTHER NON-OPERATING INCOME	8,882.00	91,010.78
MISCELLANEOUS INCOME	8,882.00	91,010.78
Miscellaneous Income	8,882.00	91,010.78
TOTAL REVENUE	4,728,573.21	49,273,410.52
EXPENSES		
PERSONNEL SERVICES	1,356,792.38	14,546,473.12
SALARIES AND WAGES	954,210.52	9,585,097.22
Salaries and Wages - Regular	852,030.00	8,521,088.57
Salaries and Wages - Casual/Contractual	102,180.52	1,064,008.65
OTHER COMPENSATION	172,422.30	3,219,226.08
Personnel Economic Relief Allowance (PERA)	72,000.00	738,000.00
Representation Allowance (RA)	18,500.00	185,000.00
Transporation Allowance (TA)	10,000.00	100,000.00
Clothing / Uniform Allowance	-	222,000.00
Productivity Incentive Allowance	-	74,000.00
Longevity Pay	5,000.00	20,000.00
Overtime and Night Pay	6,504.80	269,077.78
Year End Bonus	37,667.50	965,979.50
Cash Gift	4,750.00	4,750.00
Other Bonuses and Allowances	18,000.00	640,418.80
PERSONNEL BENEFIT CONTRIBUTIONS	146,600.89	1,483,893.23
Retirement and Life Insurance Premiums	111,561.72	1,128,596.08
Pag-IBIG Contributions	18,593.62	188,113.84
PhilHealth Contributions	12,845.55	130,283.31
Employees Compensations Insurance Premiums	3,600.00	36,900.00
OTHER PERSONNEL BENEFITS	83,558.67	258,256.59
Terminal Leave Benefits	83,558.67	258,256.59
MAINTENANCE AND OTHER OPERATING EXPENSES	2,709,235.92	21,668,219.49
TRAVELING EXPENSES	7,160.00	71,350.00
Traveling Expenses - Local	7,160.00	71,350.00
TRAINING AND SCHOLARSHIP EXPENSES	29,422.75	194,985.20
Training Expenses	29,422.75	194,985.20
SUPPLIES AND MATERIALS EXPENSES	159,141.04	1,692,847.98
Office Supplies Expense	12,999.31	224,863.57
Accountable Forms Expenses	6,524.05	51,204.65
Medical, Dental and Laboratory Supplies Expenses	103,600.00	138,634.00
Fuel, Oil and Lubricants Expenses	36,017.68	419,473.58
Chemical and Filtering Supplies Expenses	-	749,017.41
Semi-Expendable Machinery and Equipment Expenses	-	109,654.77
UTILITY EXPENSES	1,314,663.74	10,157,982.39
Electricity Expenses	1,314,663.74	10,157,982.39
COMMUNICATION EXPENSES	27,334.21	144,720.16

Postage and Courier Services	-	5,792.51
Telephone Expenses	12,811.72	94,625.07
Internet Subscription Expenses	14,522.49	38,452.58
Cable, Satellite, Telegraph and Radio Expenses	-	5,850.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	11,499.00	542,125.12
Extraordinary and Miscellaneous Expenses	11,499.00	542,125.12
PROFESSIONAL SERVICES	600.00	4,700.00
Legal Services	600.00	4,700.00
GENERAL SERVICES	72,527.93	652,751.37
Security Services	72,527.93	652,751.37
REPAIRS AND MAINTENANCE	568,792.14	5,651,243.03
Repairs and Maintenance - Infrastructure Assets	538,907.14	5,297,995.98
Repairs and Maintenance - Buildings and Other Structures	25,140.00	140,233.50
Repairs and Maintenance - Machinery and Equipment	1,610.00	106,928.55
Repairs and Maintenance - Transportation Equipment	3,135.00	105,302.00
Repairs and Maintenance - Furniture and Fixtures	-	783.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	303,654.66	1,607,653.97
Taxes, Duties and Licenses	295,029.66	1,349,235.42
Fidelity Bond Premiums	8,625.00	8,625.00
Insurance Expenses	-	249,793.55
OTHER MAINTENANCE AND OPERATING EXPENSES	214,440.45	947,860.27
Advertising, Promotional and Marketing Expenses	26,000.00	38,593.00
Printing and Publication Expenses	-	2,950.00
Representation Expenses	152,735.45	516,697.04
Rent/Lease Expense	5,000.00	50,000.00
Membership Dues and Contributions to Organizations	-	3,500.00
Subscription Expenses	465.00	9,240.23
Directors and Committee Members' Fees	30,240.00	326,880.00
FINANCIAL EXPENSES	66,253.00	670,356.00
FINANCIAL EXPENSES	66,253.00	670,356.00
Interest Expenses	66,253.00	669,986.00
Bank Charges	-	370.00
NON-CASH EXPENSES	496,761.51	6,543,723.96
DEPRECIATION	493,540.35	4,638,104.18
Depreciation - Infrastructure Assets	405,414.14	3,778,604.31
Depreciation - Buildings and Other Structures	20,457.95	186,139.85
Depreciation - Machinery and Equipment	46,841.70	470,412.43
Depreciation - Transportation Equipment	16,145.17	163,701.70
Depreciation - Furniture, Fixtures and Books	4,681.39	39,245.89
AMORTIZATION	3,221.16	32,211.60
Amortization - Intangible Assets	3,221.16	32,211.60
LOSSES	-	1,873,408.18
Loss on Sale of Property, Plant and Equipment	-	1,873,408.18
TOTAL EXPENSES	4,629,042.81	43,428,772.57
NET INCOME/(LOSS)	99,530.40	5,844,637.95

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

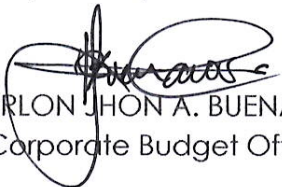
Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of November 2021

Balance, beginning of period	P101,223,478.74
Net Income/(Loss)	<u>(653,847.26)</u>
Balance, end of period	<u><u>P100,569,631.48</u></u>

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of November 2021

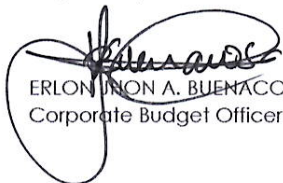
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	80,475.00	1,012,200.00
Collection of other income	80,475.00	1,012,200.00
Collection of Receivables	4,488,045.88	55,258,750.49
Collection of receivables	4,487,645.88	55,241,160.49
Collection of other receivables	400.00	17,590.00
Trust Receipts	-	75,500.00
Receipt of guaranty/security deposits	-	75,500.00
Other Receipts	36,244.90	244,866.96
Refund of rental deposit	-	13,000.00
Receipt of refund of cash advances	8,794.90	24,803.49
Receipt of interests from deposits	-	13,152.52
Receipt of Miscellaneous Income	27,450.00	193,910.95
Total Cash Inflows	4,604,765.78	56,591,317.45
Cash Outflows:		
Payment of Expenses	1,976,774.73	17,298,163.97
Payment of personnel services	606,883.94	927,558.03
Payment of maintenance and other operating expenses	1,369,990.79	16,370,335.94
Payment of financial expenses	(100.00)	270.00
Purchase of Inventories	84,743.69	2,771,605.51
Purchase of inventory held for consumption	84,743.69	2,771,605.51
Grant of Cash Advances	2,195,469.86	14,667,446.13
Advances for payroll	2,149,849.86	14,438,520.60
Advances to officers and employees	45,620.00	228,925.53
Remittance of Personnel Benefit Contributions and Mandatory Deductions	764,753.15	8,033,124.46
Remittance of taxes withheld	154,951.00	1,448,517.18
Remittance to GSIS/Pag-IBIG/PhilHealth	470,972.12	5,225,396.19
Remittance of other payables	138,830.03	1,359,211.09
Other Disbursements	-	61,000.00
Refund of guaranty/security deposits	-	61,000.00
Total Cash Outflows	5,021,741.43	42,831,340.07
Net Cash Provided (used) by Operating Activities	(416,975.65)	13,759,977.38
Cash Flows from Investing Activities		
Cash Inflows:		
Proceeds from the Sale of:	-	255,000.00
Power Supply Systems, Office Equipment, Furniture & Fixtures, Information & Communication Technology Equipment, Communication Equipment, Other Equipment, Motor Vehicle, Plant-Utility Plant in Service (UPIS) & Other Assets	-	255,000.00
Total Cash Inflows	-	255,000.00
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	1,611,997.14	5,808,599.61
Purchase of land	-	99,661.45
Purchase/Construction of infrastructure assets	425,892.85	861,718.00
Purchase of machinery and equipment	-	55,854.75
Purchase of furniture, fixtures and books	-	16,411.08
Construction in progress	18,909.65	3,607,759.69

Payment for property, plant and equipment obligated in prior year	1,167,194.64	1,167,194.64
Total Cash Outflows	<u>1,611,997.14</u>	<u>5,808,599.61</u>
Net Cash Provided (used) by Investing Activities	<u>(1,611,997.14)</u>	<u>(5,553,599.61)</u>
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	<u>26,255.00</u>	<u>279,649.00</u>
Payment of domestic loans	<u>26,255.00</u>	<u>279,649.00</u>
Payment of Interest Expense	<u>66,083.00</u>	<u>736,069.00</u>
Total Cash Outflow	<u>92,338.00</u>	<u>1,015,718.00</u>
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(1,015,718.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>(2,121,310.79)</u>	<u>7,190,659.77</u>
Add: Cash and Cash Equivalents - Beginning	<u>45,874,297.02</u>	<u>36,562,326.46</u>
Cash and Cash Equivalents - Ending	<u>P43,752,986.23</u>	<u>43,752,986.23</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	96,151.20
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	41,512,597.10
Cash in Bank-Local Currency, Savings Account	201,319.38
Cash in Bank-Local Currency, Current Account (Grant)	<u>1,930,918.55</u>
	<u>43,752,986.23</u>

Prepared By:


 ERLON INON A. BUENACOSA
 Corporate Budget Officer C

Reviewed By:


 LEONIL ANN F. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of November 30, 2021

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		43,752,986.23
CASH ON HAND		108,151.20
Cash-Collecting Officer		96,151.20
Petty Cash		10,000.00
Checks & Other Cash Items		2,000.00
CASH IN BANK - LOCAL CURRENCY		43,644,835.03
Cash in Bank - Local Currency, Current Account		43,443,515.65
Cash in Bank-Local Currency, Savings Account		201,319.38
RECEIVABLES		9,129,952.69
LOANS AND RECEIVABLE ACCOUNTS		8,825,502.04
Accounts Receivable		9,146,095.66
Allowance for Impairment - Accounts Receivable		320,593.62
INTER-AGENCY RECEIVABLES		57,745.30
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		10,031.00
OTHER RECEIVABLES		246,705.35
Other Receivables		246,705.35
INVENTORIES		2,442,424.74
INVENTORY HELD FOR CONSUMPTION		2,442,424.74
Office Supplies Inventory		254,728.23
Accountable Forms, Plates and Stickers Inventory		42,992.81
Chemical and Filtering Supplies Inventory		40,740.00
Construction Materials Inventory		2,103,963.70
OTHER ASSETS		288,308.40
ADVANCES		25,000.00
Advances to Officers and Employees		25,000.00
DEPOSITS		263,308.40
Guaranty Deposits		263,308.40
Total Current Assets		55,613,672.06

Non-Current Assets

INVESTMENTS		1,744,469.76
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SINKING FUND	1,744,469.76
Sinking Fund	<u>1,744,469.76</u>
PROPERTY, PLANT AND EQUIPMENT	54,231,384.56
LAND	1,935,365.31
Land	<u>1,935,365.31</u>
INFRASTRUCTURE ASSET	<u>42,758,794.55</u>
Power Supply Systems, net	<u>2,774,222.77</u>
Power Supply Systems	6,817,459.90
Accumulated Depreciation-Power Supply Systems	<u>4,043,237.13</u>
Plant-Utility Plant in Service (UPIS), net	<u>39,984,571.78</u>
Plant-Utility Plant in Service (UPIS)	69,462,624.26
Accumulated Depreciation - Plant (UPIS)	<u>29,478,052.48</u>
BUILDINGS AND OTHER STRUCTURES	<u>3,406,168.52</u>
Buildings, net	<u>3,406,168.52</u>
Buildings	5,176,468.22
Accumulated Depreciation - Buildings	<u>1,770,299.70</u>
MACHINERY AND EQUIPMENT	<u>1,992,054.67</u>
Office Equipment, net	<u>321,849.48</u>
Office Equipment	880,053.99
Accumulated Depreciation - Office Equipment	<u>558,204.51</u>
Information and Communication Technology Equipment, net	<u>661,731.15</u>
Information and Communication Technology Equipment	1,625,716.48
Accumulated Depreciation - Information and Technology Equipment	<u>963,985.33</u>
Communication Equipment, net	<u>35,139.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>45,350.99</u>
Other Equipment, net	<u>973,335.03</u>
Other Equipment	1,551,232.77
Accumulated Depreciation - Other Equipment	<u>577,897.74</u>
TRANSPORTATION EQUIPMENT	<u>1,735,634.42</u>
Motor Vehicles, net	<u>1,735,634.42</u>
Motor Vehicles	4,742,969.84
Accumulated Depreciation - Motor Vehicles	<u>3,007,335.42</u>
FURNITURE, FIXTURE AND BOOKS	<u>248,232.09</u>
Furniture and Fixtures, net	<u>248,232.09</u>
Furniture and Fixtures	327,092.50
Accumulated Depreciation - Furniture and Fixtures	<u>78,860.41</u>
CONSTRUCTION IN PROGRESS	<u>2,155,135.00</u>
Construction in Progress - Infrastructure Assets	2,055,750.00
Construction in Progress - Buildings & Other Structures	<u>99,385.00</u>
INTANGIBLE ASSETS	114,016.88
INTANGIBLE ASSETS	<u>114,016.88</u>

Computer Software, net	111,666.88
Computer Software	214,744.00
Accumulated Amortization - Computer Software	103,077.12
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	21,150.00
Total Non-Current assets	<u>56,089,871.20</u>
TOTAL ASSETS	<u>111,703,543.26</u>

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	385,825.22
PAYABLES	359,400.22
Accounts Payable	359,400.22
BILLS / BONDS / LOANS PAYABLE	26,425.00
Loans Payable - Domestic (Current Portion)	26,425.00
INTER-AGENCY PAYABLES	261,216.29
INTER_AGENCY PAYABLES	261,216.29
Due to BIR	146,091.25
Due to Pag-IBIG	89,434.06
Due to PhilHealth	25,690.98
TRUST LIABILITIES	352,710.15
TRUST LIABILITIES	352,710.15
Guaranty/Security Deposits Payable	81,349.20
Customers' Deposits Payable	271,360.95
Total Current Liabilities	<u>999,751.66</u>

Non-Current Liabilities

FINANCIAL LIABILITIES	10,107,562.42
BILLS / BONDS / LOANS PAYABLE	10,107,562.42
Loans Payable - Domestic (Non-Current Portion)	10,107,562.42
DEFERRED CREDITS/UNEARNED INCOME	26,597.70
UNEARNED REVENUE/INCOME	26,597.70
Other Unearned Revenue/Income	26,597.70
Total Non-Current Liabilities	<u>10,134,160.12</u>

TOTAL LIABILITIES	<u>11,133,911.78</u>
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EQUITY

RETAINED EARNINGS / (DEFICIT)

100,569,631.48

RETAINED EARNINGS / (DEFICIT)

100,569,631.48

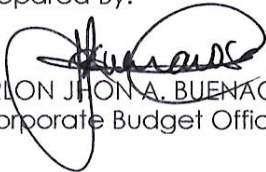
Retained Earnings / (Deficit)

100,569,631.48

TOTAL LIABILITIES AND EQUITY

111,703,543.26

Prepared By:



ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



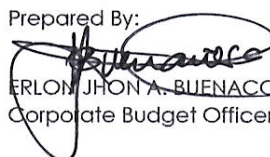
LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of November 2021

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,999,085.49	54,181,485.23
SERVICE INCOME	30,159.20	403,609.92
Other Service Income	30,159.20	403,609.92
BUSINESS INCOME	4,968,926.29	53,777,875.31
Waterworks System Fees	4,781,407.29	51,590,571.50
Interest Income	-	13,761.41
Fines and Penalties-Business Income	187,519.00	2,173,542.40
OTHER NON-OPERATING INCOME	16,360.35	107,371.13
MISCELLANEOUS INCOME	16,360.35	107,371.13
Miscellaneous Income	16,360.35	107,371.13
TOTAL REVENUE	5,015,445.84	54,288,856.36
EXPENSES		
PERSONNEL SERVICES	2,953,884.26	17,500,357.38
SALARIES AND WAGES	947,677.28	10,532,774.50
Salaries and Wages - Regular	852,030.00	9,373,118.57
Salaries and Wages - Casual/Contractual	95,647.28	1,159,655.93
OTHER COMPENSATION	1,262,722.15	4,481,948.23
Personnel Economic Relief Allowance (PERA)	72,000.00	810,000.00
Representation Allowance (RA)	18,500.00	203,500.00
Transportation Allowance (TA)	10,000.00	110,000.00
Clothing / Uniform Allowance	-	222,000.00
Productivity Incentive Allowance	-	74,000.00
Longevity Pay	-	20,000.00
Overtime and Night Pay	34,541.15	303,618.93
Year End Bonus	929,681.00	1,895,660.50
Cash Gift	180,000.00	184,750.00
Other Bonuses and Allowances	18,000.00	658,418.80
PERSONNEL BENEFIT CONTRIBUTIONS	146,600.89	1,630,494.12
Retirement and Life Insurance Premiums	111,561.72	1,240,157.80
Pag-IBIG Contributions	18,593.62	206,707.46
PhilHealth Contributions	12,845.55	143,128.86
Employees Compensations Insurance Premiums	3,600.00	40,500.00
OTHER PERSONNEL BENEFITS	596,883.94	855,140.53
Retirement Gratuity	396,500.00	396,500.00
Terminal Leave Benefits	200,383.94	458,640.53
MAINTENANCE AND OTHER OPERATING EXPENSES	2,153,766.83	23,821,986.32
TRAVELING EXPENSES	7,230.00	78,580.00
Traveling Expenses - Local	7,230.00	78,580.00
TRAINING AND SCHOLARSHIP EXPENSES	73,160.10	268,145.30
Training Expenses	73,160.10	268,145.30
SUPPLIES AND MATERIALS EXPENSES	336,350.78	2,029,198.76
Office Supplies Expense	16,105.78	240,969.35
Accountable Forms Expenses	6,702.90	57,907.55
Medical, Dental and Laboratory Supplies Expenses	3,600.00	142,234.00
Fuel, Oil and Lubricants Expenses	94,942.10	514,415.68
Chemical and Filtering Supplies Expenses	215,000.00	964,017.41
Semi-Expendable Machinery and Equipment Expenses	-	109,654.77
UTILITY EXPENSES	1,000,092.06	11,158,074.45
Electricity Expenses	1,000,092.06	11,158,074.45
COMMUNICATION EXPENSES	9,411.22	154,131.38

Postage and Courier Services	200.00	5,992.51
Telephone Expenses	7,411.72	102,036.79
Internet Subscription Expenses	1,799.50	40,252.08
Cable, Satellite, Telegraph and Radio Expenses	-	5,850.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	4,811.17	546,936.29
Extraordinary and Miscellaneous Expenses	4,811.17	546,936.29
PROFESSIONAL SERVICES	2,400.00	7,100.00
Legal Services	2,400.00	7,100.00
GENERAL SERVICES	72,527.93	725,279.30
Security Services	72,527.93	725,279.30
REPAIRS AND MAINTENANCE	480,400.84	6,131,643.87
Repairs and Maintenance - Infrastructure Assets	478,905.84	5,776,901.82
Repairs and Maintenance - Buildings and Other Structures	1,035.00	141,268.50
Repairs and Maintenance - Machinery and Equipment	-	106,928.55
Repairs and Maintenance - Transportation Equipment	180.00	105,482.00
Repairs and Maintenance - Furniture and Fixtures	280.00	1,063.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	5,907.78	1,613,561.75
Taxes, Duties and Licenses	1,917.78	1,351,153.20
Fidelity Bond Premiums	-	8,625.00
Insurance Expenses	3,990.00	253,783.55
OTHER MAINTENANCE AND OPERATING EXPENSES	161,474.95	1,109,335.22
Advertising, Promotional and Marketing Expenses	36,600.00	75,193.00
Printing and Publication Expenses	510.00	3,460.00
Representation Expenses	88,764.95	605,461.99
Rent/Lease Expense	5,000.00	55,000.00
Membership Dues and Contributions to Organizations	-	3,500.00
Subscription Expenses	360.00	9,600.23
Directors and Committee Members' Fees	30,240.00	357,120.00
FINANCIAL EXPENSES	65,983.00	736,339.00
FINANCIAL EXPENSES	65,983.00	736,339.00
Interest Expenses	66,083.00	736,069.00
Bank Charges	(100.00)	270.00
NON-CASH EXPENSES	495,659.01	7,039,382.97
DEPRECIATION	492,437.85	5,130,542.03
Depreciation - Infrastructure Assets	405,414.14	4,184,018.45
Depreciation - Buildings and Other Structures	20,457.95	206,597.80
Depreciation - Machinery and Equipment	45,739.20	516,151.63
Depreciation - Transportation Equipment	16,145.17	179,846.87
Depreciation - Furniture, Fixtures and Books	4,681.39	43,927.28
AMORTIZATION	3,221.16	35,432.76
Amortization - Intangible Assets	3,221.16	35,432.76
LOSSES	-	1,873,408.18
Loss on Sale of Property, Plant and Equipment	-	1,873,408.18
TOTAL EXPENSES	5,669,293.10	49,098,065.67
NET INCOME/(LOSS)	(653,847.26)	5,190,790.69

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

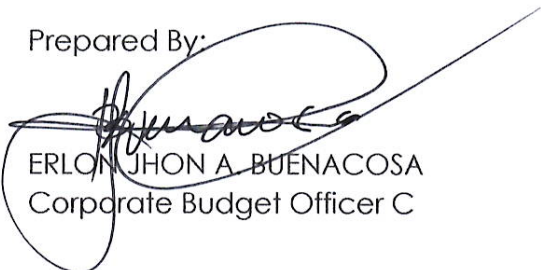
Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of December 2021

Balance, beginning of period	P100,569,631.48
Net Income/(Loss)	<u>(927,453.85)</u>
Balance, end of period	<u><u>P99,642,177.63</u></u>

Prepared By:



ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of December 2021

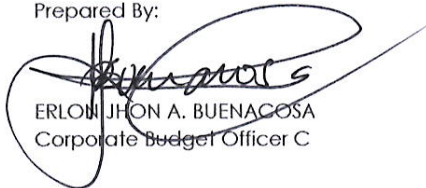
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	74,639.70	1,086,839.70
Collection of other income	74,639.70	1,086,839.70
Collection of Receivables	4,791,493.72	60,050,244.21
Collection of receivables	4,793,983.72	60,035,144.21
Collection of other receivables	(2,490.00)	15,100.00
Trust Receipts	-	75,500.00
Receipt of guaranty/security deposits	-	75,500.00
Other Receipts	57,998.64	302,865.60
Unused Petty Cash Fund	25.00	25.00
Refund of rental deposit	-	13,000.00
Receipt of refund of cash advances	8,772.50	33,575.99
Receipt of interests from deposits	4,726.14	17,878.66
Receipt of Miscellaneous Income	44,475.00	238,385.95
Adjustments	5,043.75	5,043.75
Restoration of cash for cancelled/lost/stale checks/ADA	5,043.75	P5,043.75
Total Cash Inflows	<u>4,929,175.81</u>	<u>61,520,493.26</u>
Cash Outflows:		
Payment of Expenses	2,144,262.69	19,442,426.66
Payment of personnel services	160,876.78	1,088,434.81
Payment of maintenance and other operating expenses	1,983,385.91	18,353,721.85
Payment of financial expenses	-	270.00
Purchase of Inventories	98,319.73	2,869,925.24
Purchase of inventory held for consumption	98,319.73	2,869,925.24
Grant of Cash Advances	3,430,879.60	18,098,325.73
Advances for payroll	3,377,494.60	17,816,015.20
Advances to officers and employees	53,385.00	282,310.53
Remittance of Personnel Benefit Contributions and Mandatory Deductions	757,359.62	8,790,484.08
Remittance of taxes withheld	149,863.27	1,598,380.45
Remittance to GSIS/Pag-IBIG/PhilHealth	467,166.08	5,692,562.27
Remittance of other payables	140,330.27	1,499,541.36
Other Disbursements	18,510.76	79,510.76
Tax Refund to employees/supplier	18,485.76	18,485.76
Refund of guaranty/security deposits	-	61,000.00
Return of Unused Petty Cash Fund	25.00	25.00
Total Cash Outflows	<u>6,449,332.40</u>	<u>49,280,672.47</u>
Net Cash Provided (used) by Operating Activities	<u>(1,520,156.59)</u>	<u>12,239,820.79</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Proceeds from the Sale of:	-	255,000.00
Power Supply Systems, Office Equipment, Furniture & Fixtures, Information & Communication Technology Equipment, Communication Equipment, Other Equipment, Motor Vehicle, Plant-Utility Plant in Service (UPIS) & Other Assets	-	255,000.00
Total Cash Inflows	<u>-</u>	<u>255,000.00</u>
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	1,489,743.00	7,298,342.61
Purchase of land	-	99,661.45

Purchase/Construction of infrastructure assets	406,932.15	1,268,650.15
Purchase of machinery and equipment	-	55,854.75
Purchase of furniture, fixtures and books	100,193.66	116,604.74
Construction in progress	982,617.19	4,590,376.88
Payment for property, plant and equipment obligated in prior year	-	1,167,194.64
Total Cash Outflows	<u>1,489,743.00</u>	<u>7,298,342.61</u>
Net Cash Provided (used) by Investing Activities	<u>(1,489,743.00)</u>	<u>(7,043,342.61)</u>
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	26,425.00	306,074.00
Payment of domestic loans	26,425.00	306,074.00
Payment of Interest Expense	65,913.00	801,982.00
Total Cash Outflow	<u>92,338.00</u>	<u>1,108,056.00</u>
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(1,108,056.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>(3,102,237.59)</u>	<u>4,088,422.18</u>
Add: Cash and Cash Equivalents - Beginning	<u>43,752,986.23</u>	<u>36,562,326.46</u>
Cash and Cash Equivalents - Ending	<u>P40,650,748.64</u>	<u>40,650,748.64</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	41,984.08
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	39,456,948.14
Cash in Bank-Local Currency, Savings Account	201,220.45
Cash in Bank-Local Currency, Current Account (Grant)	948,595.97
	<u>40,650,748.64</u>

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of December 31, 2021

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		40,650,748.64
CASH ON HAND		43,984.08
Cash-Collecting Officer		41,984.08
Checks & Other Cash Items		2,000.00
CASH IN BANK - LOCAL CURRENCY		40,606,764.56
Cash in Bank - Local Currency, Current Account		40,405,544.11
Cash in Bank-Local Currency, Savings Account		201,220.45
RECEIVABLES		9,091,616.76
LOANS AND RECEIVABLE ACCOUNTS		8,784,676.11
Accounts Receivable		9,056,367.12
Allowance for Impairment - Accounts Receivable		271,691.01
INTER-AGENCY RECEIVABLES		57,745.30
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		10,031.00
OTHER RECEIVABLES		249,195.35
Other Receivables		249,195.35
INVENTORIES		2,387,018.98
INVENTORY HELD FOR CONSUMPTION		2,387,018.98
Office Supplies Inventory		255,720.78
Accountable Forms, Plates and Stickers Inventory		37,746.76
Chemical and Filtering Supplies Inventory		83,740.00
Construction Materials Inventory		2,009,811.44
OTHER ASSETS		268,835.31
ADVANCES		5,500.00
Advances to Officers and Employees		5,500.00
DEPOSITS		263,335.31
Guaranty Deposits		263,335.31
Total Current Assets		52,398,219.69

Non-Current Assets

INVESTMENTS		1,744,648.08
SINKING FUND		1,744,648.08

Sinking Fund	1,744,648.08
PROPERTY, PLANT AND EQUIPMENT	56,619,575.47
LAND	3,097,803.93
Land	3,097,803.93
INFRASTRUCTURE ASSET	42,778,824.41
Power Supply Systems, net	2,746,139.36
Power Supply Systems	6,817,459.90
Accumulated Depreciation-Power Supply Systems	4,071,320.54
Plant-Utility Plant in Service (UPIS), net	40,032,685.05
Plant-Utility Plant in Service (UPIS)	69,887,624.26
Accumulated Depreciation - Plant (UPIS)	29,854,939.21
BUILDINGS AND OTHER STRUCTURES	3,484,101.71
Buildings, net	3,484,101.71
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	1,791,751.51
MACHINERY AND EQUIPMENT	1,946,315.47
Office Equipment, net	313,756.32
Office Equipment	880,053.99
Accumulated Depreciation - Office Equipment	566,297.67
Information and Communication Technology Equipment, net	644,510.90
Information and Communication Technology Equipment	1,625,716.48
Accumulated Depreciation - Information and Technology Equipment	981,205.58
Communication Equipment, net	34,509.01
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	45,980.99
Other Equipment, net	953,539.24
Other Equipment	1,551,232.77
Accumulated Depreciation - Other Equipment	597,693.53
TRANSPORTATION EQUIPMENT	1,719,489.25
Motor Vehicles, net	1,719,489.25
Motor Vehicles	4,742,969.84
Accumulated Depreciation - Motor Vehicles	3,023,480.59
FURNITURE, FIXTURE AND BOOKS	349,415.70
Furniture and Fixtures, net	349,415.70
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	83,541.80
CONSTRUCTION IN PROGRESS	3,243,625.00
Construction in Progress - Infrastructure Assets	3,243,625.00
INTANGIBLE ASSETS	110,795.72
INTANGIBLE ASSETS	110,795.72
Computer Software, net	108,445.72
Computer Software	214,744.00

Accumulated Amortization - Computer Software	106,298.28
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	21,150.00
Total Non-Current assets	<u>58,475,019.27</u>
TOTAL ASSETS	<u>110,873,238.96</u>

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	796,083.97
PAYABLES	465,253.97
Accounts Payable	465,253.97
BILLS / BONDS / LOANS PAYABLE	330,830.00
Loans Payable - Domestic (Current Portion)	330,830.00
INTER-AGENCY PAYABLES	288,064.32
INTER_AGENCY PAYABLES	288,064.32
Due to BIR	179,704.12
Due to Pag-IBIG	82,669.22
Due to PhilHealth	25,690.98
TRUST LIABILITIES	352,710.15
TRUST LIABILITIES	352,710.15
Guaranty/Security Deposits Payable	81,349.20
Customers' Deposits Payable	271,360.95
Total Current Liabilities	<u>1,436,858.44</u>

Non-Current Liabilities

FINANCIAL LIABILITIES	9,776,732.42
BILLS / BONDS / LOANS PAYABLE	9,776,732.42
Loans Payable - Domestic (Non-Current Portion)	9,776,732.42
DEFERRED CREDITS/UNEARNED INCOME	17,470.47
UNEARNED REVENUE/INCOME	17,470.47
Other Unearned Revenue/Income	17,470.47
Total Non-Current Liabilities	<u>9,794,202.89</u>
TOTAL LIABILITIES	<u>11,231,061.33</u>

EQUITY

RETAINED EARNINGS / (DEFICIT)

99,642,177.63

RETAINED EARNINGS / (DEFICIT)

99,642,177.63

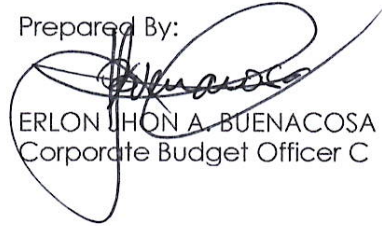
Retained Earnings / (Deficit)

99,642,177.63

TOTAL LIABILITIES AND EQUITY

110,873,238.96

Prepared By:



ERLON UHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



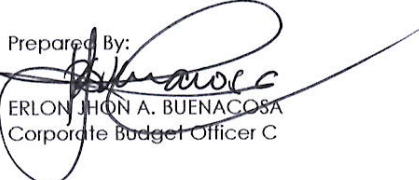
LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of December 2021


	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,758,802.03	58,940,287.26
SERVICE INCOME	<u>37,519.39</u>	<u>441,129.31</u>
Other Service Income	<u>37,519.39</u>	<u>441,129.31</u>
BUSINESS INCOME	<u>4,721,282.64</u>	<u>58,499,157.95</u>
Waterworks System Fees	<u>4,526,334.47</u>	<u>56,116,905.97</u>
Interest Income	<u>4,931.37</u>	<u>18,692.78</u>
Fines and Penalties-Business Income	<u>190,016.80</u>	<u>2,363,559.20</u>
SHARES, GRANTS AND DONATIONS	1,162,438.62	1,162,438.62
GRANTS AND DONATIONS	<u>1,162,438.62</u>	<u>1,162,438.62</u>
Income from Grants and Donations in Kind	<u>1,162,438.62</u>	<u>1,162,438.62</u>
OTHER NON-OPERATING INCOME	3,713.57	111,084.70
REVERSAL OF IMPAIRMENT LOSS	<u>48,902.61</u>	<u>48,902.61</u>
Reversal of Impairment Loss	<u>48,902.61</u>	<u>48,902.61</u>
MISCELLANEOUS INCOME	<u>(45,189.04)</u>	<u>62,182.09</u>
Miscellaneous Income	<u>(45,189.04)</u>	<u>62,182.09</u>
TOTAL REVENUE	<u>5,924,954.22</u>	<u>60,213,810.58</u>
EXPENSES		
PERSONNEL SERVICES	3,581,005.28	21,081,362.66
SALARIES AND WAGES	<u>1,170,590.67</u>	<u>11,703,365.17</u>
Salaries and Wages - Regular	<u>852,030.00</u>	<u>10,225,148.57</u>
Salaries and Wages - Casual/Contractual	<u>318,560.67</u>	<u>1,478,216.60</u>
OTHER COMPENSATION	<u>1,433,490.21</u>	<u>5,915,438.44</u>
Personnel Economic Relief Allowance (PERA)	<u>72,000.00</u>	<u>882,000.00</u>
Representation Allowance (RA)	<u>18,500.00</u>	<u>222,000.00</u>
Transportation Allowance (TA)	<u>10,000.00</u>	<u>120,000.00</u>
Clothing / Uniform Allowance	<u>-</u>	<u>222,000.00</u>
Productivity Incentive Allowance	<u>-</u>	<u>74,000.00</u>
Longevity Pay	<u>108,700.00</u>	<u>128,700.00</u>
Overtime and Night Pay	<u>29,345.80</u>	<u>332,964.73</u>
Year End Bonus	<u>-</u>	<u>1,895,660.50</u>
Cash Gift	<u>-</u>	<u>184,750.00</u>
Other Bonuses and Allowances	<u>1,194,944.41</u>	<u>1,853,363.21</u>
PERSONNEL BENEFIT CONTRIBUTIONS	<u>146,600.89</u>	<u>1,777,095.01</u>
Retirement and Life Insurance Premiums	<u>111,561.72</u>	<u>1,351,719.52</u>
Pag-IBIG Contributions	<u>18,593.62</u>	<u>225,301.08</u>
PhilHealth Contributions	<u>12,845.55</u>	<u>155,974.41</u>
Employees Compensations Insurance Premiums	<u>3,600.00</u>	<u>44,100.00</u>
OTHER PERSONNEL BENEFITS	<u>830,323.51</u>	<u>1,685,464.04</u>
Retirement Gratuity	<u>-</u>	<u>396,500.00</u>
Terminal Leave Benefits	<u>242,323.51</u>	<u>700,964.04</u>
Other Personnel Benefits	<u>588,000.00</u>	<u>588,000.00</u>
MAINTENANCE AND OTHER OPERATING EXPENSES	2,709,280.92	26,531,267.24
TRAVELING EXPENSES	<u>17,650.00</u>	<u>96,230.00</u>
Traveling Expenses - Local	<u>17,650.00</u>	<u>96,230.00</u>
TRAINING AND SCHOLARSHIP EXPENSES	<u>3,690.00</u>	<u>271,835.30</u>
Training Expenses	<u>3,690.00</u>	<u>271,835.30</u>
SUPPLIES AND MATERIALS EXPENSES	<u>272,895.11</u>	<u>2,302,093.87</u>
Office Supplies Expense	<u>20,952.45</u>	<u>261,921.80</u>
Accountable Forms Expenses	<u>5,246.05</u>	<u>63,153.60</u>
Medical, Dental and Laboratory Supplies Expenses	<u>24,040.00</u>	<u>166,274.00</u>
Fuel, Oil and Lubricants Expenses	<u>215,106.61</u>	<u>729,522.29</u>
Chemical and Filtering Supplies Expenses	<u>-</u>	<u>964,017.41</u>

Semi-Expendable Machinery and Equipment Expenses	7,550.00	117,204.77
UTILITY EXPENSES	<u>958,712.22</u>	<u>12,116,786.67</u>
Electricity Expenses	958,712.22	12,116,786.67
COMMUNICATION EXPENSES	<u>56,507.90</u>	<u>210,639.28</u>
Postage and Courier Services	365.00	6,357.51
Telephone Expenses	46,611.72	148,648.51
Internet Subscription Expenses	7,581.18	47,833.26
Cable, Satellite, Telegraph and Radio Expenses	<u>1,950.00</u>	<u>7,800.00</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>13,980.00</u>	<u>560,916.29</u>
Extraordinary and Miscellaneous Expenses	13,980.00	560,916.29
PROFESSIONAL SERVICES	<u>60,000.00</u>	<u>67,100.00</u>
Legal Services	60,000.00	67,100.00
GENERAL SERVICES	<u>145,055.86</u>	<u>870,335.16</u>
Security Services	145,055.86	870,335.16
REPAIRS AND MAINTENANCE	<u>607,893.55</u>	<u>6,739,537.42</u>
Repairs and Maintenance - Infrastructure Assets	554,342.55	6,331,244.37
Repairs and Maintenance - Buildings and Other Structures	300.00	141,568.50
Repairs and Maintenance - Machinery and Equipment	3,690.00	110,618.55
Repairs and Maintenance - Transportation Equipment	48,556.00	154,038.00
Repairs and Maintenance - Furniture and Fixtures	<u>1,005.00</u>	<u>2,068.00</u>
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>2,088.86</u>	<u>1,615,650.61</u>
Taxes, Duties and Licenses	2,088.86	1,353,242.06
Fidelity Bond Premiums	-	8,625.00
Insurance Expenses	<u>-</u>	<u>253,783.55</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>570,807.42</u>	<u>1,680,142.64</u>
Advertising, Promotional and Marketing Expenses	290,202.00	365,395.00
Printing and Publication Expenses	1,440.00	4,900.00
Representation Expenses	233,198.85	838,660.84
Rent/Lease Expense	5,000.00	60,000.00
Membership Dues and Contributions to Organizations	-	3,500.00
Subscription Expenses	3,526.57	13,126.80
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>394,560.00</u>
FINANCIAL EXPENSES	<u>65,913.00</u>	<u>802,252.00</u>
FINANCIAL EXPENSES	65,913.00	802,252.00
Interest Expenses	65,913.00	801,982.00
Bank Charges	<u>-</u>	<u>270.00</u>
NON-CASH EXPENSES	<u>496,208.87</u>	<u>7,535,591.84</u>
DEPRECIATION	<u>492,987.71</u>	<u>5,623,529.74</u>
Depreciation - Infrastructure Assets	404,970.14	4,588,988.59
Depreciation - Buildings and Other Structures	21,451.81	228,049.61
Depreciation - Machinery and Equipment	45,739.20	561,890.83
Depreciation - Transportation Equipment	16,145.17	195,992.04
Depreciation - Furniture, Fixtures and Books	<u>4,681.39</u>	<u>48,608.67</u>
AMORTIZATION	<u>3,221.16</u>	<u>38,653.92</u>
Amortization - Intangible Assets	3,221.16	38,653.92
LOSSES	<u>-</u>	<u>1,873,408.18</u>
Loss on Sale of Property, Plant and Equipment	-	1,873,408.18
TOTAL EXPENSES	<u>6,852,408.07</u>	<u>55,950,473.74</u>
NET INCOME/(LOSS)	<u>(927,453.85)</u>	<u>4,263,336.84</u>

Prepared By:


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 Corporate Budget Officer C

Reviewed By:


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 Division Manager C