

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
PRE-CLOSING TRIAL BALANCE
AS OF DECEMBER 31, 2020

ACCOUNT NAME	Pre-Closing Trial Bal.	
	DR.	CR.
Cash-Collecting Officer	348,636.42	
Checks & Other Cash Items	2,000.00	
Cash in Bank - Local Currency, Current Account	36,024,517.05	
Cash in Bank-Local Currency, Savings Account	187,172.99	
Sinking Fund	1,743,940.72	
Accounts Receivable	10,686,453.87	
Allowance for Impairment - Accounts Receivable		320,593.62
Due from National Government Agencies	12,256.80	
Due from Local Government Units	35,457.50	
Due from Government Corporations	10,031.00	
Other Receivables	264,295.35	
Office Supplies Inventory	228,459.28	
Accountable Forms, Plates and Stickers Inventory	27,900.36	
Chemical and Filtering Supplies Inventory	230,757.41	
Construction Materials Inventory	1,737,989.66	
Land	1,809,598.33	
Power Supply Systems	8,061,831.17	
Accumulated Depreciation-Power Supply Systems		4,518,751.04
Plant-Utility Plant in Service (UPIS)	62,605,437.41	
Accumulated Depreciation - Plant (UPIS)		30,844,454.96
Buildings	3,947,158.72	
Accumulated Depreciation - Buildings		1,563,701.90
Office Equipment	1,359,785.64	
Accumulated Depreciation - Office Equipment		896,937.97
Information and Communication Technology Equipment	2,167,909.87	
Accumulated Depreciation - Information and Technology Equipment		1,258,858.61
Communication Equipment	241,636.45	
Accumulated Depreciation - Communication Equipment		183,452.75
Other Equipment	1,790,783.72	
Accumulated Depreciation - Other Equipment		598,558.47
Motor Vehicles	5,200,180.30	
Accumulated Depreciation - Motor Vehicles		3,220,077.96
Furniture and Fixtures	466,389.90	
Accumulated Depreciation - Furniture and Fixtures		119,336.03
Construction in Progress - Infrastructure Assets	10,582,564.77	
Construction in Progress - Buildings & Other Structures	1,407,818.50	
Computer Software	214,744.00	
Accumulated Amortization - Computer Software		67,644.36
Websites	23,500.00	
Accumulated Amortization - Websites		21,150.00
Advances to Officers and Employees		
Prepaid Rent	13,000.00	
Guaranty Deposits	263,228.55	
Other Assets	48,014.02	
Accounts Payable		1,209,656.70
Loans Payable - Domestic		10,413,636.42

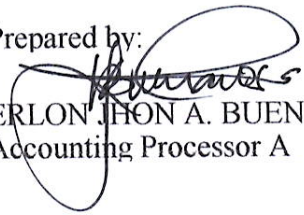
ACCOUNT NAME	Pre-Closing Trial Bal.	
	DR.	CR.
Due to BIR		256,198.70
Due to GSIS		
Due to PAG-IBIG		85,549.90
Due to PhilHealth		24,836.94
Guaranty/Security Deposits Payable		66,849.20
Customers' Deposits Payable		271,360.95
Other Unearned Revenue/Income		20,041.84
Retained Earnings / (Deficit)		74,111,521.31
Other Service Income		358,769.76
Waterworks System Fees		55,363,086.04
Interest Income		23,783.09
Fines and Penalties-Business Income		1,028,421.80
Income from Grants and Donations in Cash		12,450,076.20
Miscellaneous Income		311,647.21
Salaries and Wages - Regular	9,742,285.91	
Salaries and Wages - Casual/Contractual	1,192,379.45	
Personnel Economic Relief Allowance (PERA)	885,904.31	
Representation Allowance (RA)	222,000.00	
Transporation Allowance (TA)	120,000.00	
Clothing / Uniform Allowance	222,000.00	
Productivity Incentive Allowance	76,000.00	
Longevity Pay	15,000.00	
Overtime and Night Pay	300,846.37	
Year End Bonus	1,812,476.10	
Cash Gift	185,000.00	
Other Bonuses and Allowances	1,911,131.00	
Retirement and Life Insurance Premiums	1,287,326.40	
Pag-IBIG Contributions	214,531.08	
PhilHealth Contributions	149,257.91	
Employees Compensations Insurance Premiums	44,400.00	
Terminal Leave Benefits	395,812.23	
Other Personnel Benefits	779,663.50	
Traveling Expenses - Local	92,389.50	
Training Expenses	195,332.48	
Office Supplies Expense	267,248.86	
Accountable Forms Expenses	50,052.19	
Medical, Dental and Laboratory Supplies Expenses	119,148.00	
Fuel, Oil and Lubricants Expenses	373,752.40	
Chemical and Filtering Supplies Expenses	1,012,673.79	
Semi-Expendable Machinery and Equipment Expenses	83,789.59	
Semi-Expendable Furniture, Fixtures and Books Expenses		
Electricity Expenses	9,329,682.01	
Postage and Courier Services	6,005.00	
Telephone Expenses	157,054.89	
Internet Subscription Expenses	37,227.44	
Cable, Satellite, Telegraph and Radio Expenses	7,500.00	
Confidential Expenses		
Extraordinary and Miscellaneous Expenses	1,111,798.32	
Legal Services	70,250.00	
Auditing Services	218,408.63	
Security Services	784,864.92	
Repairs and Maintenance - Infrastructure Assets	5,583,694.17	
Repairs and Maintenance - Buildings and Other Structures	32,601.91	

ACCOUNT NAME	Pre-Closing Trial Bal.	
	DR.	CR.
Repairs and Maintenance - Machinery and Equipment	67,245.00	
Repairs and Maintenance - Transportation Equipment	243,253.84	
Repairs and Maintenance - Furniture and Fixtures	1,575.00	
Taxes, Duties and Licenses	1,046,093.57	
Fidelity Bond Premiums	9,000.00	
Insurance Expenses	134,323.70	
Advertising, Promotional and Marketing Expenses	383,499.50	
Printing and Publication Expenses	4,351.00	
Representation Expenses	395,437.22	
Rent/Lease Expense	252,000.00	
Membership Dues and Contributions to Organizations	14,377.00	
Subscription Expenses	2,772.00	
Donations	20,000.00	
Directors and Committee Members' Fees	441,360.00	
Interest Expenses	824,885.00	
Depreciation - Infrastructure Assets	3,954,428.87	
Depreciation - Buildings and Other Structures	177,032.16	
Depreciation - Machinery and Equipment	418,685.04	
Depreciation - Transportation Equipment	199,141.92	
Depreciation - Furniture, Fixtures and Books	67,585.33	
Amortization - Intangible Assets	41,473.92	
Impairment Loss-Loans and Receivables	77,495.54	
Total	199,608,953.73	199,608,953.73


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Condensed Statement of Financial Position
As of December 31, 2020
(With Comparative Figures for year 2019)

	<u>Note</u>	<u>2020</u>	<u>2019</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	P 36,562,326.46	P 27,713,053.95
Receivables	5	10,687,900.90	8,567,663.24
Inventories	6	2,225,106.71	2,009,111.97
Other Assets	7	<u>276,228.55</u>	<u>312,358.70</u>
Total Current Assets		<u>P 49,751,562.62</u>	<u>P 38,602,187.86</u>
Non-Current Assets			
Investments	8	P 1,743,940.72	P 1,742,715.38
Property, Plant and Equipment	9	56,436,965.09	45,116,582.16
Intangible Assets	10	149,449.64	190,923.56
Other Assets	7	<u>48,014.02</u>	<u>48,014.02</u>
Total Non-Current assets		<u>P 58,378,369.47</u>	<u>P 47,098,235.12</u>
TOTAL ASSETS		<u>P 108,129,932.09</u>	<u>P 85,700,422.98</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	11	P 1,515,730.70	P 464,813.95
Inter-Agency Payables	12	366,585.54	301,415.46
Trust Liabilities	13	<u>338,210.15</u>	<u>388,210.15</u>
Total Current Liabilities		<u>P 2,220,526.39</u>	<u>P 1,154,439.56</u>
Non-Current Liabilities			
Financial Liabilities	11	P 10,107,562.42	P 10,413,636.42
Deferred Credits/Unearned Income	14	<u>20,041.84</u>	<u>20,825.69</u>
Total Non-Current Liabilities		<u>P 10,127,604.26</u>	<u>P 10,434,462.11</u>
TOTAL LIABILITIES		<u>P 12,348,130.65</u>	<u>P 11,588,901.67</u>
EQUITY			
Retained Earnings / (Deficit)	15	<u>95,781,801.44</u>	<u>74,111,521.31</u>
TOTAL LIABILITIES AND EQUITY		<u>P 108,129,932.09</u>	<u>P 85,700,422.98</u>

Prepared by:


ERLON JHON A. BUENACOSA
 Accounting Processor A

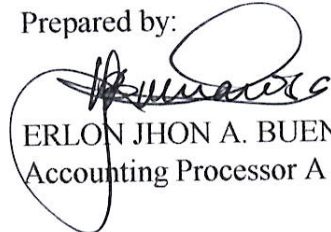
Reviewed by:


LEONIE ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Condensed Statement of Comprehensive Income
For the Year Ended December 31, 2020
(With Comparative Figures for year 2019)

	<u>Note</u>	<u>2020</u>	<u>2019</u>
REVENUE			
Service and Business Income	16	P 56,774,060.69	P 53,412,664.56
Shares, Grants and Donations	17	12,450,076.20	329,236.35
Other Non-Operating Income	18	311,647.21	216,450.19
TOTAL REVENUE		<u>P 69,535,784.10</u>	<u>P 53,958,351.10</u>
EXPENSES			
Personnel Services	19	P 19,556,014.26	P 18,134,103.07
Maintenance and Other Operating Expenses	20	22,548,761.93	20,844,017.96
Financial Expenses	21	824,885.00	848,776.00
Non-Cash Expenses	22	4,935,842.78	4,328,831.97
TOTAL EXPENSES		<u>P 47,865,503.97</u>	<u>P 44,155,729.00</u>
NET INCOME/(LOSS)		<u>P 21,670,280.13</u>	<u>P 9,802,622.10</u>

Prepared by:


ERLON JHON A. BUENACOSA
 Accounting Processor A

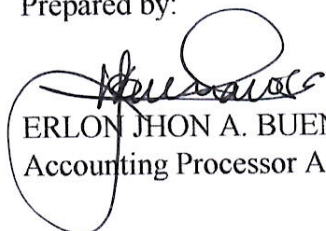
Reviewed by:


LEONIE ANN P. BUTALON
 Division Manager C


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Year Ended December 31, 2020
(With Comparative Figures for year 2019)

	Note	2020		2019
Balance, beginning of period	P	74,111,521.31	P	64,308,899.21
Net Income for the year		21,670,280.13		9,802,622.10
Balance, end of period		P 95,781,801.44		P 74,111,521.31

Prepared by:


ERLON JHON A. BUENACOSA
 Accounting Processor A

Reviewed by:


LEONIE ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2020
(With Comparative Figures for year 2019)

	<u>2020</u>	<u>2019</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P 54,110,526.72	P 51,783,323.06
Collection of Other Service Income	1,287,900.00	1,384,975.00
Collection of Miscellaneous Income	461,399.90	280,324.38
Receipt of Guaranty/Security Deposits	10,000.00	56,849.20
Receipt of interests from deposits	22,487.90	24,454.55
Receipt of Grants	12,450,076.20	329,236.35
Receipt of refund of cash advances	59,534.42	66,897.63
Return of Petty Cash Fund at year end	107.00	1,674.00
Other Miscellaneous Receipts	-	3,500.00
Restoration of cash for cancelled/ lost/stale checks/ADA	16,683.50	-
Total Cash Inflows	<u>P 68,418,715.64</u>	<u>P 53,931,234.17</u>
Cash Outflows:		
Payment of personnel services	P 454,897.38	P 1,365,868.08
Payment of maintenance and other operating expenses	14,520,324.96	13,360,322.78
Payment of expenses pertaining to/ incurred in the prior years	-	738,359.47
Payment of financial expenses	-	100.00
Purchase of inventory held for consumption	3,126,462.75	3,350,354.94
Purchase of inventories obligated/ incurred in prior years	-	4,401.60
Advances for payroll	18,029,548.14	14,515,001.34
Advances to officers and employees	407,207.83	964,144.84
Payment of guaranty deposits	-	119,211.67
Payment of other deposits	200.00	-
Remittance of taxes withheld	1,874,689.54	1,899,848.49
Remittance to GSIS/Pag-IBIG/PhilHealth	4,492,523.84	5,147,225.17
Remittance of other payables	1,580,948.21	1,384,331.89
Refund of guaranty/security deposits	20,000.00	23,986.65
Return of Unused Petty Cash Fund	107.00	1,674.00
Total Cash Outflows	<u>P 44,506,909.65</u>	<u>P 42,874,830.92</u>
Total Cash Provided (used) by Operating Activities	<u>P 23,911,805.99</u>	<u>P 11,056,403.25</u>

	<u>2020</u>	<u>2019</u>
Cash Flows from Investing Activities		
Cash Inflows:	-	-
Total Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows:		
Purchase/construction of:		
Land	P 10,000.00	P 61,577.26
Infrastructure Assets	2,073,233.92	814,420.72
Machinery and Equipment	1,255,538.81	693,516.79
Transportation Equipment	-	1,517,958.71
Furniture, Fixtures and Books	64,852.06	323,371.93
Construction in progress	10,380,562.42	4,464,894.65
Payment for property, plant and equipment obligated in prior year	170,290.27	
Payment of intangible assets obligated in prior year	-	19,687.50
Total Cash Outflows	<u>P 13,954,477.48</u>	<u>P 7,895,427.56</u>
Total Cash Provided (used) by Investing Activities	<u>P (13,954,477.48)</u>	<u>P (7,895,427.56)</u>
Cash Flows from Financing Activities		
Cash Inflows:		
Proceeds from Borrowings	-	-
Total Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows:		
Cash payment of interest on loans	P 824,885.00	P 846,076.00
Payments of domestic loans	283,171.00	261,980.00
Total Cash Outflow	<u>P 1,108,056.00</u>	<u>P 1,108,056.00</u>
Total Cash Provided (used) by Financing Activities	<u>P (1,108,056.00)</u>	<u>P (1,108,056.00)</u>
Cash Provided (used) by Operating, Investing & Financing Activities	<u>P 8,849,272.51</u>	<u>P 2,052,919.69</u>
Add: Cash and Cash Equivalents - Beginning	<u>27,713,053.95</u>	<u>25,660,134.26</u>
Cash and Cash Equivalents - Ending	<u><u>P 36,562,326.46</u></u>	<u><u>P 27,713,053.95</u></u>

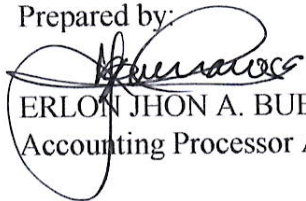
2020

2019

Breakdown of Cash and cash equivalents at the end of the period:

<i>Cash-Collecting Officer</i>	P	348,636.42	P	128,693.11
<i>Checks & Other Cash Items</i>		2,000.00		2,000.00
<i>Cash in Bank - Local Currency, Current Account</i>		29,111,463.47		23,696,229.71
<i>Cash in Bank-Local Currency, Savings Account</i>		187,172.99		146,777.15
<i>Cash in Bank-Local Currency, Current Account (Grant)</i>		6,913,053.58		3,739,353.98
	P	36,562,326.46	P	27,713,053.95

Prepared by:


ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed by:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIASCITYWATERDISTRICT
Notes to Financial Statements
CY 2020

(With Comparative Figures for year 2019)

NOTE 1. AGENCY PROFILE

The Victorias City Water District (VCWD) was formed on September 12, 1978 through Resolution No. 265. This was passed by the Sangguniang Bayan to cover the entire City of Victorias. The resolution was filed with LWUA on September 20, 1978 and a Conditional Certificate of Conformance (CCC) No. 070 was subsequently issued to the VCWD on December 4, 1978. With its creation, the VCWD took over the ownership and management of the waterworks system from the municipal government in accordance with Presidential Decree No. 198, otherwise known as the Provincial Water Utilities Act of 1973.

The VCWD is an autonomous quasi-public corporation which is politically free from the local government. As constituted, the water district is subject to the provisions of PD No. 198 and to the rules and regulations of LWUA. The water district can promulgate its own operational laws through its five-member Board of Directors.

The VCWD was formed for the purpose of acquiring, installing, improving, maintaining, and operating the water supply system as well as any future wastewater collection, treatment, and disposal facilities of the district. To realize these objectives, the VCWD can avail itself of financial and technical assistance from LWUA. PD No. 198 provides, however, that the water district operate eventually on a financially self-sufficient basis.

NOTE 2. BASIS OF PREPARATION

These Financial Statements have been prepared in accordance with Philippine Financial Reporting Standards and the Revised Chart of Accounts for Government Corporations classified as GBE's.

NOTE 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- a. Recognition of Income and accounting for Expenses

The District adopts the concept of accrual method of accounting, wherein revenues are recorded in period in which the services is given and expenses are recorded when the benefits are received.

- b. Property, Plant and Equipment of the District are stated at cost less accumulated depreciation.
-

Depreciation is computed using the straight-line method over the estimated life of the assets less 10% residual value.

- c. The moving average method is used in costing the ending and issued items of inventories.
- d. Provision for Impairment Loss (Accounts Receivable)

The District provides a 3% Allowance for Impairment based on the Accounts Receivable balance at the end of the year.

- e. All cash on hand and cash in bank which are not restricted or intended for a specific purpose are considered cash and cash equivalents. It also includes highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value.
- f. Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement, such financial assets are subsequently measured at cost, less impairment.
- g. Loans and borrowings

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortized cost using the amortization schedule as stipulated in the loan contract.

- h. Gifts and Donations

The District recognizes assets and revenue from gifts and when it is probable that the future economic benefits or service potential will flow to the entity and the fair value of the assets can be measured reliably.

Goods in-kind are recognized as assets when the goods are received, or there is a binding arrangement to receive the goods. If goods in-kind are received without conditions attached, revenue is recognized immediately. If conditions are attached, a liability is recognized, which is reduced and revenue recognized as the conditions are satisfied.

On initial recognition, gifts and donations including goods in-kind are measured at their fair value as at the date of acquisition, which are ascertained by reference to an active market, or by appraisal.

NOTE 4. CASH AND CASH EQUIVALENTS

	2020	2019
Cash on Hand		
Cash-Collecting Officer	348,636.42	128,693.11
Checks & Other Cash Items	2,000.00	2,000.00
	<u>350,636.42</u>	<u>130,693.11</u>
Cash in Bank - Local Currency		
Cash in Bank - Local Currency, Current Account		
Current Account (2572-1000-33)	29,111,463.47	23,696,229.71
Current Account (Grant 2572-1023-62)	6,913,053.58	3,739,353.98
Cash in Bank-Local Currency, Savings Account (2571-0940-21)	187,172.99	146,777.15
	<u>36,211,690.04</u>	<u>27,582,360.84</u>
Total Cash and Cash Equivalents	<u>36,562,326.46</u>	<u>27,713,053.95</u>

Cash-Collecting Officer represents undeposited collections at the end of the year. The amount of P2,000.00 lodged under Checks and Other Cash Items is the change fund issued to the bill collector/teller, which was purposely set up to facilitate easy provision of cash change to customers especially during due dates.

Cash in bank - Current Account number 2572-1023-62 was opened to accommodate receipts of grants from LWUA intended for special projects. Considering the need to accommodate on-line processing and collection of payments from other government agencies, a savings account (2571-0940-21) enrolled with Land Bank’s We Access on-line facility was also arranged.

NOTE 5. RECEIVABLES

Loans and Receivable Accounts		
Accounts Receivable	10,686,453.87	8,103,269.17
Allowance for Impairment – Accounts Receivable	(320,593.62)	(243,098.08)
	<u>10,365,860.25</u>	<u>7,860,171.09</u>

Inter-agency Receivables		
Due from National Government Agencies		
Negros Occ. 1st District Eng’g. Office Restoration Bond (National Highway Km. 35+300)- DV#06-10-0529	2,544.00	2,544.00
Negros Occ. 1st District Eng’g Office-Restoration Bond (RB) (Bacolod North Road, Victorias City) - DV#07-07-0404	6,270.00	6,270.00

	2020	2019
Negros Occ. 1st District Eng'g Office-RB (Nat. Highway cor. Tirad Pass St., Victorias City) DV#10-01-0015	3,442.80	3,442.80
National Printing Office	-	5,000.00
	12,256.80	17,256.80
Due from Local Government Units		
City of Victorias-RB (DV#406 dated 07- 24-07) Jover St.	2,000.00	2,000.00
City of Victorias-RB (DV#09-07-0488 dated 07- 06-09) Quezon St., Gonzaga St. & Casañares St.	4,565.00	4,565.00
City of Victorias-RB (DV#09-11-0839 dated 11- 17-09) Cor. Mc Arthur-Tirad Pass St, Cor. Mc Arthur-Osorio St., Corner Mc Arthur-Montinola St. and along Roxas Avenue	6,180.00	6,180.00
City of Victorias-RB (DV#10-02-0140 dated 02-25-10) Tirad Pass St. & Da-an Banwa going to Toreno Heights	4,599.00	4,599.00
City of Victorias-GB (DV#10-07-0455 dated 07-15-10) beside Roxas Ave., going to Brgy. Hall of Brgy. 5	3,116.50	3,116.50
City of Victorias-GB (DV#10-09-0604 dated 09-07-10) corner road going Villa Miranda and Purok Cubay	8,231.00	8,231.00
City of Victorias-GB (DV#10-10-0705 dated 10-22-10) Bandung Subd., Phase II, right at the old railroad going to Terraville Subd.	3,271.00	3,271.00
City of Victorias-GB (DV#12-07-0382 dated 07-03-12) Gonzaga street near of Miraflores	3,495.00	3,495.00
	35,457.50	35,457.50
Due from Government Corporations		
Manapla Water District (1 pc. UPVC pipe 6"– MSIJ Dec. 31, 2003 - SRS#929)	2,011.00	2,011.00
Manapla Water District (1 pc. Coupling 6" Column - SRS#416 dated July 31, 2006)	1,100.00	1,100.00
Manapla Water District (1 pc. Coupling 6" Column - SRS#294 dated May 19, 2006)	1,100.00	1,100.00
Cadiz City Water District (300m P.E. Tubing 1/2 iso & 20 pcs. Adaptor 1/2 iso (Brass) - RIS# 676)	5,820.00	5,820.00
	10,031.00	10,031.00

	2020	2019
Other Receivables		
Susan Trade-Deposit for 1 oxygen tank (CV#015 dated 01-11-99)	1,000.00	1,000.00
NONECO-Guarantee deposit (3 units 25KVA transformer PS#5) DV#160 dated 03-15-07	37,263.70	37,263.70
NONECO-Guarantee deposit (3 units 25KVA transformer at Terraville Pump Station) DV#743 dated 12-29-17	84,734.91	84,734.91
Various consumers at Villa Victorias – Balance on application and installation fee	15,100.00	395,551.50
NONECO-Guarantee deposit (3 units 25KVA transformer at Toreno Pump Station) DV#622 dated 09-24-19	119,211.67	119,211.67
Nestor P. Sanding (Stolen FM Transceiver 45- 60 watts (Kenwood) w/ power supply)	6,985.07	6,985.07
	264,295.35	644,746.85
Total Receivables	10,687,900.90	8,567,663.24

Accounts receivable of P10,686,453.87 for year 2020 represents receivables from consumers at the end of the period derived from water bills and estimated to be collected within 19 days after billing date. Allowance for doubtful accounts is set at 3%.

Due from National Government Agencies comprises various guarantee deposits and restoration bonds made with the DPWH in the performance of the water district's various excavation works including several road widening, expansion and mainline repairs at National Highways and roads.

Due from Government Corporations of P10,031.00 represents materials borrowed by other water districts in times of emergencies to ensure uninterrupted water supply to their respective service area. Collection letters were already sent and the management is waiting for their response.

Other Receivables include P1,000 deposit for one oxygen tank to Susan Trade, a sole provider of oxygen within Victorias City. Said oxygen tank is still currently being used. Guarantee deposits to NONECO for Kadalag-an, Terraville and Toreno Pumping Stations amounting to P37,263.70, P84,734.91 and P119,211.67 respectively are still effective pending usage of three units 25 KVA transformers for each station. Receivables from various consumers at Villa Victorias represents balance on application and installation fees not yet paid in full, payable monthly at P50.00 per consumer.

Receivable from Mr. Nestor Sanding represents the cost of the stolen handset radio, net of depreciation, which was under his accountability at that time.

NOTE 6. INVENTORIES

	2020	2019
Inventory Held for Consumption		
Office Supplies Inventory	228,459.28	163,578.49
Accountable Forms, Plates and Stickers Inventory	27,900.36	66,952.55
Chemical and Filtering Supplies Inventory	230,757.41	311,500.00
Construction Materials Inventory	1,737,989.66	1,467,080.93
	<u>2,225,106.71</u>	<u>2,009,111.97</u>

Office Supplies Inventory covers items/supplies intended for office use. Accountable Forms are pre-numbered ORs, water bill receipts and checkbooks. Chemical and Filtering Supplies are chlorine in liquid and powder form. Construction Materials Inventory are materials intended for maintenance use, mainline and pipeline repairs, repair of pumping stations and production wells.

NOTE 7. OTHER ASSETS

7.1 Current

Advances

Advances to Officers and Employees		
Joan Sharon G. Demegillo	-	4,400.00

Prepayments

Prepaid Rent		
Victorias Milling Company, Inc. (Daan Banwa Deepwell)	13,000.00	45,000.00

Deposits

Guaranty Deposits	263,228.55	262,958.70
Total	<u>276,228.55</u>	<u>312,358.70</u>

7.2 Non-Current

Other Assets	48,014.02	48,014.02
Total Other Assets	<u>324,242.57</u>	<u>360,372.72</u>

Prepaid Rent of P13,000.00 represents the remaining balance of the deposit made for the rental of Daan Banwa deep well.

Guarantee Deposit refers to a separate fund allocated for the payment of customer's deposit. The account was recorded in the books in January 1999. Balance of this account includes interest income earned from the bank.

Other Assets account pertains to water containers intended for water refilling station use. Containers are being charged depending on size and are available for use by customers who pay a deposit. Amount deposited is refunded as soon as containers are returned.

NOTE 8. INVESTMENTS

	2020	2019
Sinking Fund	<u>1,743,940.72</u>	<u>1,742,715.38</u>

Sinking Fund of P1,743,940.72 is a joint savings account of LWUA and VCWD that started in year 2000. In availing for loans with LWUA, VCWD is required to set aside 3% of total billings/ water sales for the whole year.

NOTE 9. PROPERTY, PLANT AND EQUIPMENT

Land	1,809,598.33	1,792,311.98
Infrastructure Asset		
Power Supply Systems	8,061,831.17	7,042,983.17
Accumulated Depreciation-Power Supply Systems	(4,518,751.04)	(4,168,671.94)
	<u>3,543,080.13</u>	<u>2,874,311.23</u>
Plant-Utility Plant in Service (UPIS)	62,605,437.41	60,944,531.78
Accumulated Depreciation - Plant (UPIS)	(30,844,454.96)	(27,240,105.19)
	<u>31,760,982.45</u>	<u>33,704,426.59</u>
Buildings and Other Structures		
Buildings	3,947,158.72	3,947,158.72
Accumulated Depreciation - Buildings	(1,563,701.9)	(1,386,669.74)
	<u>2,383,456.82</u>	<u>2,560,488.98</u>
Machinery and Equipment		
Office Equipment	1,359,785.64	1,314,835.64
Accumulated Depreciation - Office Equipment	(896,937.97)	(785,442.28)
	<u>462,847.67</u>	<u>529,393.36</u>

	2020	2019
Information and Communication Technology Equipment	2,167,909.87	1,888,059.87
Accumulated Depreciation – Information and Technology Equipment	(1,258,858.61)	(1,075,267.28)
	909,051.26	812,792.59
Communication Equipment	241,636.45	199,636.45
Accumulated Depreciation Communication Equipment	(183,452.75)	(179,672.75)
	58,183.70	19,963.70
Other Equipment	1,790,783.72	776,145.72
Accumulated Depreciation - Other Equipment	(598,558.47)	(478,740.45)
	1,192,225.25	297,405.27
Transportation Equipment		
Motor Vehicles	5,200,180.30	5,200,180.30
Accumulated Depreciation - Motor Vehicles	(3,220,077.96)	(3,020,936.04)
	1,980,102.34	2,179,244.26
Furniture, Fixture and Books		
Furniture and Fixtures	466,389.90	397,994.90
Accumulated Depreciation - Furniture and Fixtures	(119,336.03)	(51,750.70)
	347,053.87	346,244.20
Construction in Progress		
Construction in Progress - Infrastructure Assets	10,582,564.77	-
Construction in Progress - Buildings & Other Structures	1,407,818.50	-
	11,990,383.27	-
Total Property Plant and Equipment	56,436,965.09	45,116,582.16

Land includes the acquisition of rights and possible ownership of lot nos. 139-A-6 & 139-A-2 amounting to P30,000.00 and P390,000.00 respectively. An ongoing effort is being made by the management to secure the land titles so that VCWD can rightfully claim ownership despite certain issues on the transfer of title when the said lots were acquired.

Construction in Progress amounting to P10,582,564.77 and P1,407,818.50 represents the NHA Project and the Office Building renovation respectively. These projects are expected to complete in year 2021.

NOTE 10. INTANGIBLE ASSETS

	2020	2019
Intangible Assets		
Computer Software	214,744.00	214,744.00
Accumulated Amortization - Computer Software	(67,644.36)	(28,990.44)
	<u>147,099.64</u>	<u>185,753.56</u>
Websites	23,500.00	23,500.00
Accumulated Amortization – Websites	(21,150.00)	(18,330.00)
	<u>2,350.00</u>	<u>5,170.00</u>
Total	<u>149,449.64</u>	<u>190,923.56</u>

Intangible assets account is composed of VCWD website and computerized system of VCWD billing and collection process.

NOTE 11. FINANCIAL LIABILITIES

11.1 Current

Payables

Accounts Payable

Fakujo Builders Co.	1,058,256.48	-
ASKPS Construction Supply & Hardware Marketing	7,812.72	-
Visayas Water Districts Federation Inc.	6,683.50	-
Gendiesel Philippines Inc.	89,384.80	-
Eastasia Solutions Technologies Corporation	47,519.20	-
CGGFR Construction and Construction Supply	-	181,642.95
	<u>1,209,656.70</u>	<u>181,642.95</u>

Bills / Bonds / Loans Payable

Loans Payable - Domestic (Current Portion)

LWUA (Acct.#4-2664A)	270,140.00	250,057.00
LWUA (Acct.#4-2664B)	35,934.00	33,114.00
	<u>306,074.00</u>	<u>283,171.00</u>

Total **1,515,730.70** **464,813.95**

11.2 Non-Current

	2020	2019
Bills / Bonds / Loans Payable		
Loans Payable - Domestic (Non-Current Portion)		
LWUA (Acct.#4-2664A)	8,872,759.71	9,142,899.71
LWUA (Acct.#4-2664B)	1,234,802.71	1,270,736.71
Total	10,107,562.42	10,413,636.42
Total Financial Liabilities	11,623,293.12	10,878,450.37

Accounts payable balance to various suppliers represents the 10% warranty/retention while amount payable to Visayas Water Districts Federation Inc. represents membership dues to the organization.

Loans payable are detailed as follows:

Loan Account No.	Purpose	Loan Availments	Terms of Payment/ Maturity Date	Interest Rate
LWUA (Acct.#4-2664A) with pertinent adjustment due to project realignment	Water Supply Improvement Project	P9,392,956.71	240 months/ December 2037	7.75%
LWUA (Acct.#4-2664B) with pertinent adjustment due to project realignment	Water Supply Improvement Project	1,303,850.71	240 months/ December 2037	8.20%

NOTE 12. INTER-AGENCY PAYABLES

Due to BIR	256,198.70	204,973.25
Due to GSIS	-	4,743.80
Due to Pag-IBIG	85,549.90	91,698.41
Due to PhilHealth	24,836.94	-
Total Inter-agency Payables	366,585.54	301,415.46

Inter-agency payables to BIR, Pag-IBIG, and PhilHealth were remitted on January 2021.

NOTE 13. TRUST LIABILITIES

	2020	2019
Guaranty/Security Deposits Payable		
Guaranty Deposit (Supreme ABF Construction & Const. Supply)	10,000.00	10,000.00
Guaranty Deposit (AFG Zillion Construction Corp.)	-	10,000.00
Guaranty Deposit (Gerd M. Jose)	-	10,000.00
Guaranty Deposit (Jimmy T. Lee/Lecoste Realty Services)	10,000.00	10,000.00
Guaranty Deposit (Robert Dullesco)	-	10,000.00
Guaranty Deposit (Argel A. Delaliarte)	-	10,000.00
Performance Bond (Intellicare/Asalus Corporation)	26,849.20	26,849.20
Guaranty Deposit (Southlake Construction & Development Corp.)	10,000.00	10,000.00
Guaranty Deposit (Arts-J Builders)	-	10,000.00
Guaranty Deposit (Fernando Lopez)	-	10,000.00
Guaranty Deposit (Wilkinson Y. Ong)	10,000.00	-
	<u>66,849.20</u>	<u>116,849.20</u>
Customers' Deposits Payable		
Water Container Deposits	33,460.00	33,460.00
Customers' Deposit	237,900.95	237,900.95
	<u>271,360.95</u>	<u>271,360.95</u>
Total Trust Liabilities	<u>338,210.15</u>	<u>388,210.15</u>

Water Container Deposits are deposits required from customers who opted to use the available containers upon availing purified water from the Water Refilling Station. Charge for every container is fixed at P150.00 for slim and P160.00 for round. The policy was implemented in year 2009 only. Amount is refundable to customers upon return of the container.

Customer's Deposit represents P5.00 monthly water meter deposit collected in the form of an additional bill to the customer, being made until such time that the total cost of water meter issued to that customer is fully collected. The policy was implemented before year 1995 but was eventually stopped upon the recommendation of LWUA.

NOTE 14. DEFERRED CREDITS/UNEARNED INCOME

Unearned Revenue/Income		
Other Unearned Revenue/Income	<u>20,041.84</u>	<u>20,825.69</u>

This account represents advance payments made by consumers.

NOTE 15. RETAINED EARNINGS / (DEFICIT)

	2020	2019
Retained Earnings / (Deficit)		
Retained Earnings / (Deficit)	<u>95,781,801.44</u>	<u>74,111,521.31</u>

NOTE 16. SERVICE AND BUSINESS INCOME

Service Income		
Other Service Income	<u>358,769.76</u>	<u>363,411.58</u>
Business Income		
Waterworks System Fees	55,363,086.04	50,867,135.24
Interest Income	23,783.09	26,080.54
Fines and Penalties-Business Income	<u>1,028,421.80</u>	<u>2,156,037.20</u>
	<u>56,415,290.93</u>	<u>53,049,252.98</u>
Total Service and Business Income	<u>56,774,060.69</u>	<u>53,412,664.56</u>

Service Income represents income derived from application & installation fees, reconnection fees, meter testing fees, and change of name fees. Business Income is derived from regular water bills, interest income on bank accounts and deposits and late payment fees.

NOTE 17. SHARES, GRANTS AND DONATIONS

Grants and Donations		
Income from Grants and Donations in Cash	<u>12,450,076.2</u>	<u>329,236.35</u>

Figures for the Income from Grants and Donations account are proceeds from the payment of Local Water Utilities Administration (LWUA), which was intended to finance the NHA Water Supply Project.

NOTE 18. OTHER NON-OPERATING INCOME

Miscellaneous Income	<u>311,647.21</u>	<u>216,450.19</u>
Total Other Non-Operating Income	<u>311,647.21</u>	<u>216,450.19</u>

Miscellaneous income is obtained from hydro-testing fees, water pilferage fees and payments for the replacement of damaged water meters.

NOTE 19. PERSONNEL SERVICES

19.1 Salaries and Wages		
Salaries and Wages - Regular	9,742,285.91	9,348,316.37
Salaries and Wages - Casual/Contractual	<u>1,192,379.45</u>	<u>595,713.58</u>
	<u>10,934,665.36</u>	<u>9,944,029.95</u>

19.2 Other Compensation

	2020	2019
Personnel Economic Relief Allowance (PERA)	885,904.31	842,368.73
Representation Allowance (RA)	222,000.00	222,000.00
Transportation Allowance (TA)	120,000.00	120,000.00
Clothing/Uniform Allowance	222,000.00	198,000.00
Productivity Incentive Allowance	76,000.00	66,000.00
Longevity Pay	15,000.00	82,490.00
Overtime and Night Pay	300,846.37	304,636.99
Year End Bonus	1,812,476.10	1,593,181.70
Cash Gift	185,000.00	178,250.00
Other Bonuses and Allowances	1,911,131.00	1,550,468.70
	5,750,357.78	5,157,396.12

19.3 Personnel Benefit Contributions

Retirement and Life Insurance Premiums	1,287,326.40	1,167,175.75
Pag-IBIG Contributions	214,531.08	194,914.78
PhilHealth Contributions	149,257.91	118,675.89
Employees Compensations Insurance Premiums	44,400.00	42,300.00
	1,695,515.39	1,523,066.42

19.4 Other Personnel Benefits

Terminal Leave Benefits	395,812.23	471,307.44
Other Personnel Benefits	779,663.50	1,038,303.14
	1,175,475.73	1,509,610.58

Total Personnel Services

19,556,014.26 **18,134,103.07**

Salaries and wages account is composed of salaries of regular and casual employees including job - order personnel.

Other employees' compensation account pertains to benefits and mandatory allowances regularly received by VCWD employees. Other bonuses and allowances refer to monthly rice allowance of P1,500.00 and educational assistance of P1,000.00 for each employee hired before year 1999. It also includes the giving of performance-based bonus (PBB) and PEI to regular employees, performance based incentives (PBI) for the board of directors and 5% premium for job order personnel.

Personnel Benefit Contributions are premiums to GSIS, Pag-ibig and Philhealth paid by the employer.

Other Personnel Benefits include monetization of unused leave credits, expenses related to HR Programs and Activities and PRAISE program expenses.

NOTE 20. MAINTENANCE AND OTHER OPERATING EXPENSES

	2020	2019
20.1 Traveling Expenses		
Traveling Expenses - Local	<u>92,389.50</u>	<u>191,456.48</u>
20.2 Training and Scholarship Expenses		
Training Expenses	<u>195,332.48</u>	<u>1,029,251.41</u>
20.3 Supplies and Materials Expenses		
Office Supplies Expense	267,248.86	201,374.31
Accountable Forms Expenses	50,052.19	54,413.25
Medical, Dental and Laboratory Supplies Expenses	119,148.00	95,481.50
Fuel, Oil and Lubricants Expenses	373,752.40	502,391.67
Chemical and Filtering Supplies Expenses	1,012,673.79	716,700.00
Semi-Expendable Machinery and Equipment Expenses	83,789.59	141,079.00
Semi-Expendable Furniture, Fixtures and Books Expenses	-	14,700.00
	<u>1,906,664.83</u>	<u>1,726,139.73</u>
20.4 Utility Expenses		
Electricity Expenses	<u>9,329,682.01</u>	<u>7,913,555.32</u>
20.5 Communication Expenses		
Postage and Courier Services	6,005.00	5,692.00
Telephone Expenses		
Telephone Expenses – Mobile	137,772.30	137,100.00
Telephone Expenses – Landline	19,282.59	19,428.87
Internet Subscription Expenses	37,227.44	37,189.21
Cable, Satellite, Telegraph and Radio Expenses	7,500.00	7,800.00
	<u>207,787.33</u>	<u>207,210.08</u>
20.6 Confidential, Intelligence and Extraordinary Expenses		
Confidential Expenses	-	800.00
Extraordinary and Miscellaneous Expenses	1,111,798.32	125,830.00
	<u>1,111,798.32</u>	<u>126,630.00</u>

	2020	2019
Donations	20,000.00	12,000.00
Directors and Committee Members' Fees	441,360.00	444,960.00
	<u>1,513,796.72</u>	<u>1,539,305.46</u>
Total Maintenance and Other Operating Expenses	<u>22,548,761.93</u>	<u>20,844,017.96</u>

Travelling expenses refer to travel-related expenses such as per diems and transportation fare of travelling personnel and meter readers in times when service vehicle becomes unavailable.

Training expenses include seminars & convention fees, registration fees and other related expenses such as per diem, transportation allowance, representation and accommodation expenses.

Supplies and materials expenses account is directly related to the inventories of consumable materials and supplies essential to water district operations. These include office supplies, accountable forms, laboratory supplies, diesel and gasoline, chlorine in liquid and powder forms.

Electricity expenses are electric consumptions of office buildings and pumping stations.

Communication Expenses are expenses incurred in sending of official documents, telephone bills, payment of BOD and employees' cell card allowance, internet and cable subscriptions.

Extraordinary and Miscellaneous Expenses is composed of various COVID-related expenses, reimbursable expenses of the General Manager and risk disaster management programs expenses.

Legal Services cover notarial fees and legal fees paid to OGCC. Auditing Services are audit fees billed by COA.

Security services expense represents payment for security services for the whole year.

Repairs and Maintenance - Infrastructure Assets refers to expenses related to electrification of pumping stations, transformer, generators, other PPEs and pipelines. It includes salaries paid to job order personnel responsible for the maintenance of said infrastructure assets. Repairs and Maintenance - Buildings & Other Structures represent maintenance expenses like repainting, lawn mowing, repair of ceilings and comfort rooms. Repairs and Maintenance - Machinery and Equipment are costs related to repair of printer, air-conditioning units, computers, cellphone, handset, other machineries & equipment & tools. Repairs and Maintenance - Transportation Equipment covers repairs of service vehicles while Repairs and Maintenance - Furniture & Fixtures refers to repairs of cabinets, chairs & tables.

Tax remittances & BIR registration fees are booked under taxes, duties and licenses. Charges under Fidelity Bond Premiums are cash bonds for accountable officers like cashiers, tellers and storekeeper. Insurance for vehicles, pumping stations and office buildings are grouped under Insurance Expenses account.

Advertising, Promotional and Marketing Expenses refer to purchase of calendars and other items intended as giveaways to customers at the end of the year, advertising sponsorships and souvenir programs. Printing and Publication Expenses cover risographing of forms for office use. Expenses for snacks & meals during board of directors meeting, BAC meeting, quarterly meetings and year-end general assembly are taken up under Representation Expenses. Freight charges for delivery of equipment intended for repair are charged to Transportation and Delivery Expenses. Rental of Daan Banwa deepwell pump and office building lot are taken up under Rent/Lease Expense. Membership dues to PAWD, VAWD and other associations are grouped under Membership Dues and Contributions to Organizations. Subscription Expenses cover newspaper subscription while per diems during board meetings form part of the Directors and Committee Members' Fees account.

NOTE 22. NON-CASH EXPENSES

	2020	2019
Depreciation		
Depreciation - Infrastructure Assets		
Power Supply Systems	350,079.10	371,144.40
Plant-Utility Plant in Service (UPIS)	3,604,349.77	3,431,922.04
Depreciation - Buildings and Other Structures	177,032.16	67,714.92
Depreciation - Machinery and Equipment		
Office Equipment	111,495.69	67,336.20
Information and Communication Technology Equipment	183,591.33	135,852.33
Communication Equipment	3,780.00	-
Other Equipment	119,818.02	60,464.82
Depreciation - Transportation Equipment	199,141.92	108,480.19
Depreciation - Furniture, Fixtures and Books	67,585.33	-
	<u>4,816,873.32</u>	<u>4,242,914.90</u>
Amortization		
Amortization - Intangible Assets	41,473.92	33,220.44
Impairment Loss		
Impairment Loss-Loans and Receivables	77,495.54	52,696.63
Total Non-Cash expenses	<u>4,935,842.78</u>	<u>4,328,831.97</u>

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of November 2020

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	63,200.00	13,616,426.20
Collection of other income	63,200.00	1,166,350.00
Receipt of shares, grants and donations	-	12,450,076.20
Collection of Receivables	<u>4,478,678.69</u>	<u>48,475,182.75</u>
Collection of receivables	4,471,128.69	48,104,831.25
Collection of other receivables	7,550.00	370,351.50
Trust Receipts	-	10,000.00
Receipt of guaranty/security deposits	-	10,000.00
Other Receipts	<u>9,050.00</u>	<u>494,444.36</u>
Receipt of refund of cash advances	-	39,226.28
Receipt of interests from deposits	-	18,271.18
Receipt of Miscellaneous Income	9,050.00	436,946.90
Adjustments	-	10,000.00
Restoration of cash for cancelled/lost/stale checks/ADA	-	P10,000.00
Total Cash Inflows	<u>4,550,928.69</u>	<u>62,606,053.31</u>
Cash Outflows:		
Payment of Expenses	<u>1,103,483.90</u>	<u>12,788,842.48</u>
Payment of personnel services	23,234.40	243,488.19
Payment of maintenance and other operating expenses	1,080,249.50	12,545,354.29
Purchase of Inventories	<u>112,116.29</u>	<u>2,917,911.16</u>
Purchase of inventory held for consumption	112,116.29	2,917,911.16
Grant of Cash Advances	<u>2,380,473.30</u>	<u>15,009,012.51</u>
Advances for payroll	2,379,273.30	14,661,344.68
Advances to officers and employees	1,200.00	347,667.83
Payment of Deposits	-	200.00
Payment of other deposits	-	200.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	<u>528,797.30</u>	<u>7,194,338.79</u>
Remittance of taxes withheld	85,326.40	1,554,142.46
Remittance to GSIS/Pag-IBIG/PhilHealth	314,747.98	4,187,328.33
Remittance of other payables	128,722.92	1,452,868.00
Other Disbursements	-	20,000.00
Refund of guaranty/security deposits	-	20,000.00
Total Cash Outflows	<u>4,124,870.79</u>	<u>37,930,304.94</u>
Net Cash Provided (used) by Operating Activities	<u>426,057.90</u>	<u>24,675,748.37</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	<u>3,828,761.49</u>	<u>11,520,567.59</u>
Purchase of land	-	10,000.00
Purchase/Construction of infrastructure assets	-	1,058,280.44
Purchase of machinery and equipment	42,541.96	834,458.73
Purchase of furniture, fixtures and books	-	64,852.06
Construction in progress	3,786,219.53	9,382,686.09
Payment for property, plant and equipment obligated in prior year	-	170,290.27
Total Cash Outflows	<u>3,828,761.49</u>	<u>11,520,567.59</u>
Net Cash Provided (used) by Investing Activities	<u>(3,828,761.49)</u>	<u>(11,520,567.59)</u>

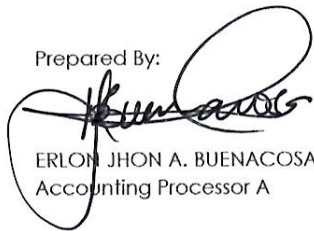
Cash Flows from Financing Activities

Cash Inflows:		
Total Cash Inflows		
Cash Outflows:		
Payment of Long-Term Liabilities	24,290.00	258,723.00
Payment of domestic loans	24,290.00	258,723.00
Payment of Interest Expense	68,048.00	756,995.00
Total Cash Outflow	92,338.00	1,015,718.00
Net Cash Provided (used) by Financing Activities	(92,338.00)	(1,015,718.00)
Increase (Decrease) in Cash and Cash Equivalents	(3,495,041.59)	12,139,462.78
Add: Cash and Cash Equivalents - Beginning	43,347,558.32	27,713,053.95
Cash and Cash Equivalents - Ending	P39,852,516.73	39,852,516.73

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	225,997.98
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	32,479,142.24
Cash in Bank-Local Currency, Savings Account	223,071.35
Cash in Bank-Local Currency, Current Account (Grant)	6,912,305.16
	39,852,516.73

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:



LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of November 30, 2020

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	39,852,516.73
CASH ON HAND	237,997.98
Cash-Collecting Officer	225,997.98
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
CASH IN BANK - LOCAL CURRENCY	39,614,518.75
Cash in Bank - Local Currency, Current Account	39,391,447.40
Cash in Bank-Local Currency, Savings Account	223,071.35
RECEIVABLES	11,694,154.50
LOANS AND RECEIVABLE ACCOUNTS	11,362,013.85
Accounts Receivable	11,605,111.93
Allowance for Impairment - Accounts Receivable	243,098.08
INTER-AGENCY RECEIVABLES	57,745.30
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	10,031.00
OTHER RECEIVABLES	274,395.35
Other Receivables	274,395.35
INVENTORIES	2,202,199.58
INVENTORY HELD FOR CONSUMPTION	2,202,199.58
Office Supplies Inventory	215,903.09
Accountable Forms, Plates and Stickers Inventory	34,149.91
Chemical and Filtering Supplies Inventory	135,757.41
Construction Materials Inventory	1,816,389.17
OTHER ASSETS	308,201.65
PREPAYMENTS	45,000.00
Prepaid Rent	45,000.00
DEPOSITS	263,201.65
Guaranty Deposits	263,201.65
Total Current Assets	<u>54,057,072.46</u>

Non-Current Assets

INVESTMENTS	1,743,762.46
SINKING FUND	1,743,762.46

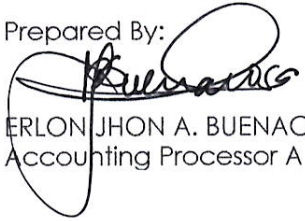
Sinking Fund	1,743,762.46
PROPERTY, PLANT AND EQUIPMENT	54,032,367.79
LAND	1,809,598.33
Land	1,809,598.33
INFRASTRUCTURE ASSET	34,111,025.13
Power Supply Systems, net	2,550,212.13
Power Supply Systems	7,042,983.17
Accumulated Depreciation-Power Supply Systems	4,492,771.04
Plant-Utility Plant in Service (UPIS), net	31,560,813.00
Plant-Utility Plant in Service (UPIS)	62,100,640.38
Accumulated Depreciation - Plant (UPIS)	30,539,827.38
BUILDINGS AND OTHER STRUCTURES	2,398,209.50
Buildings, net	2,398,209.50
Buildings	3,947,158.72
Accumulated Depreciation - Buildings	1,548,949.22
MACHINERY AND EQUIPMENT	2,169,312.80
Office Equipment, net	472,508.29
Office Equipment	1,359,785.64
Accumulated Depreciation - Office Equipment	887,277.35
Information and Communication Technology Equipment, net	927,374.00
Information and Communication Technology Equipment	2,167,909.87
Accumulated Depreciation - Information and Technology Equipment	1,240,535.87
Communication Equipment, net	58,813.70
Communication Equipment	241,636.45
Accumulated Depreciation - Communication Equipment	182,822.75
Other Equipment, net	710,616.81
Other Equipment	1,295,941.72
Accumulated Depreciation - Other Equipment	585,324.91
TRANSPORTATION EQUIPMENT	1,996,697.50
Motor Vehicles, net	1,996,697.50
Motor Vehicles	5,200,180.30
Accumulated Depreciation - Motor Vehicles	3,203,482.80
FURNITURE, FIXTURE AND BOOKS	353,204.94
Furniture and Fixtures, net	353,204.94
Furniture and Fixtures	466,389.90
Accumulated Depreciation - Furniture and Fixtures	113,184.96
CONSTRUCTION IN PROGRESS	11,194,319.59
Construction in Progress - Infrastructure Assets	10,870,174.59
Construction in Progress - Buildings & Other Structures	324,145.00
INTANGIBLE ASSETS	152,670.80
INTANGIBLE ASSETS	152,670.80
Computer Software, net	150,320.80

Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>64,423.20</u>
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	<u>21,150.00</u>
OTHER ASSETS	48,014.02
OTHER ASSETS	<u>48,014.02</u>
Other Assets	<u>48,014.02</u>
Total Non-Current assets	<u>55,976,815.07</u>
TOTAL ASSETS	<u>110,033,887.53</u>
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	1,082,704.48
PAYABLES	<u>1,058,256.48</u>
Accounts Payable	<u>1,058,256.48</u>
BILLS / BONDS / LOANS PAYABLE	24,448.00
Loans Payable - Domestic (Current Portion)	<u>24,448.00</u>
INTER-AGENCY PAYABLES	430,584.90
INTER_AGENCY PAYABLES	<u>430,584.90</u>
Due to BIR	320,198.06
Due to Pag-IBIG	<u>85,549.90</u>
Due to PhilHealth	<u>24,836.94</u>
TRUST LIABILITIES	338,210.15
TRUST LIABILITIES	<u>338,210.15</u>
Guaranty/Security Deposits Payable	66,849.20
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>1,851,499.53</u>
Non-Current Liabilities	
FINANCIAL LIABILITIES	10,413,636.42
BILLS / BONDS / LOANS PAYABLE	<u>10,413,636.42</u>
Loans Payable - Domestic (Non-Current Portion)	<u>10,413,636.42</u>
DEFERRED CREDITS/UNEARNED INCOME	20,006.69
UNEARNED REVENUE/INCOME	<u>20,006.69</u>
Other Unearned Revenue/Income	<u>20,006.69</u>
Total Non-Current Liabilities	<u>10,433,643.11</u>
TOTAL LIABILITIES	<u>12,285,142.64</u>

EQUITY

RETAINED EARNINGS / (DEFICIT)	97,748,744.89
RETAINED EARNINGS / (DEFICIT)	97,748,744.89
Retained Earnings / (Deficit)	<u>97,748,744.89</u>
TOTAL LIABILITIES AND EQUITY	<u>110,033,887.53</u>

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:



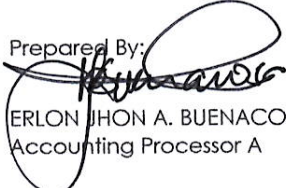
LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of November 2020

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,877,926.49	52,031,066.82
SERVICE INCOME	21,044.02	326,967.70
Other Service Income	21,044.02	326,967.70
BUSINESS INCOME	4,856,882.47	51,704,099.12
Waterworks System Fees	4,622,578.87	50,879,276.91
Interest Income	-	19,361.21
Fines and Penalties-Business Income	234,303.60	805,461.00
SHARES, GRANTS AND DONATIONS	-	12,450,076.20
GRANTS AND DONATIONS	-	12,450,076.20
Income from Grants and Donations in Cash	-	12,450,076.20
OTHER NON-OPERATING INCOME	4,955.36	299,612.47
MISCELLANEOUS INCOME	4,955.36	299,612.47
Miscellaneous Income	4,955.36	299,612.47
TOTAL REVENUE	4,882,881.85	64,780,755.49
EXPENSES		
PERSONNEL SERVICES	1,867,162.08	15,994,573.55
SALARIES AND WAGES	911,184.06	10,025,493.66
Salaries and Wages - Regular	802,124.00	8,940,161.91
Salaries and Wages - Casual/Contractual	109,060.06	1,085,331.75
OTHER COMPENSATION	1,225,488.40	4,355,755.62
Personnel Economic Relief Allowance (PERA)	74,000.00	811,904.31
Representation Allowance (RA)	18,500.00	203,500.00
Transportation Allowance (TA)	10,000.00	110,000.00
Clothing / Uniform Allowance	-	222,000.00
Productivity Incentive Allowance	-	76,000.00
Longevity Pay	-	15,000.00
Overtime and Night Pay	43,433.40	279,630.62
Year End Bonus	878,555.00	1,812,476.10
Cash Gift	181,500.00	185,000.00
Other Bonuses and Allowances	19,500.00	640,244.59
PERSONNEL BENEFIT CONTRIBUTIONS	141,289.62	1,554,225.77
Retirement and Life Insurance Premiums	107,289.48	1,180,036.92
Pag-IBIG Contributions	17,881.58	196,649.50
PhilHealth Contributions	12,418.56	136,839.35
Employees Compensations Insurance Premiums	3,700.00	40,700.00
OTHER PERSONNEL BENEFITS	(410,800.00)	59,098.50
Other Personnel Benefits	(410,800.00)	59,098.50
MAINTENANCE AND OTHER OPERATING EXPENSES	2,012,916.32	19,946,790.69
TRAVELING EXPENSES	7,250.00	82,359.50
Traveling Expenses - Local	7,250.00	82,359.50
TRAINING AND SCHOLARSHIP EXPENSES	2,565.00	180,951.48
Training Expenses	2,565.00	180,951.48
SUPPLIES AND MATERIALS EXPENSES	138,117.48	1,753,299.50
Office Supplies Expense	26,346.27	232,977.00
Accountable Forms Expenses	2,600.00	43,802.64
Medical, Dental and Laboratory Supplies Expenses	70,948.00	114,048.00
Fuel, Oil and Lubricants Expenses	34,464.46	297,834.57
Chemical and Filtering Supplies Expenses	-	1,012,673.79
Semi-Expendable Machinery and Equipment Expenses	3,758.75	51,963.50

UTILITY EXPENSES	765,491.33	8,516,780.85
Electricity Expenses	<u>765,491.33</u>	<u>8,516,780.85</u>
COMMUNICATION EXPENSES	9,382.97	155,718.22
Postage and Courier Services	405.00	5,405.00
Telephone Expenses	8,677.97	115,210.97
Internet Subscription Expenses	300.00	29,552.25
Cable, Satellite, Telegraph and Radio Expenses	<u>-</u>	<u>5,550.00</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	470,687.80	1,016,575.81
Extraordinary and Miscellaneous Expenses	<u>470,687.80</u>	<u>1,016,575.81</u>
PROFESSIONAL SERVICES	300.00	36,550.00
Legal Services	<u>300.00</u>	<u>36,550.00</u>
GENERAL SERVICES	65,602.91	655,634.10
Security Services	<u>65,602.91</u>	<u>655,634.10</u>
REPAIRS AND MAINTENANCE	464,333.36	5,354,690.37
Repairs and Maintenance - Infrastructure Assets	407,558.76	5,059,070.62
Repairs and Maintenance - Buildings and Other Structures	24,274.60	31,685.91
Repairs and Maintenance - Machinery and Equipment	28,560.00	50,895.00
Repairs and Maintenance - Transportation Equipment	3,940.00	211,463.84
Repairs and Maintenance - Furniture and Fixtures	<u>-</u>	<u>1,575.00</u>
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	7,812.62	1,178,673.74
Taxes, Duties and Licenses	7,812.62	1,045,874.40
Fidelity Bond Premiums	-	9,000.00
Insurance Expenses	<u>-</u>	<u>123,799.34</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	81,372.85	1,015,557.12
Advertising, Promotional and Marketing Expenses	-	12,000.00
Printing and Publication Expenses	-	3,020.00
Representation Expenses	38,452.85	344,468.12
Rent/Lease Expense	5,000.00	215,000.00
Membership Dues and Contributions to Organizations	-	14,377.00
Subscription Expenses	480.00	2,772.00
Donations	-	20,000.00
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>403,920.00</u>
FINANCIAL EXPENSES	68,048.00	756,995.00
FINANCIAL EXPENSES	68,048.00	756,995.00
Interest Expenses	<u>68,048.00</u>	<u>756,995.00</u>
NON-CASH EXPENSES	408,202.05	4,445,172.67
DEPRECIATION	404,980.89	4,406,919.91
Depreciation - Infrastructure Assets	326,309.31	3,623,821.29
Depreciation - Buildings and Other Structures	14,752.68	162,279.48
Depreciation - Machinery and Equipment	41,172.67	376,838.12
Depreciation - Transportation Equipment	16,595.16	182,546.76
Depreciation - Furniture, Fixtures and Books	<u>6,151.07</u>	<u>61,434.26</u>
AMORTIZATION	3,221.16	38,252.76
Amortization - Intangible Assets	<u>3,221.16</u>	<u>38,252.76</u>
TOTAL EXPENSES	<u>4,356,328.45</u>	<u>41,143,531.91</u>
NET INCOME/(LOSS)	<u>526,553.40</u>	<u>23,637,223.58</u>

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

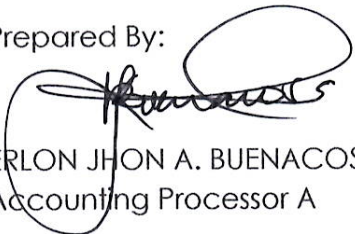
Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of December 2020

Balance, beginning of period	P97,748,744.89
Net Income/(Loss)	<u>(1,966,943.45)</u>
Balance, end of period	<u><u>P95,781,801.44</u></u>

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of December 2020

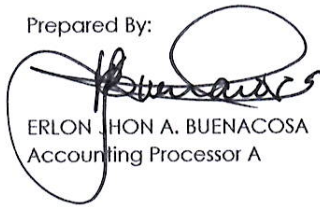
	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	121,550.00	13,737,976.20
Collection of other income	121,550.00	1,287,900.00
Receipt of shares, grants and donations	-	12,450,076.20
Collection of Receivables	5,635,343.97	54,110,526.72
Collection of receivables	5,625,243.97	53,730,075.22
Collection of other receivables	10,100.00	380,451.50
Trust Receipts	-	10,000.00
Receipt of guaranty/security deposits	-	10,000.00
Other Receipts	49,084.86	543,529.22
Unused Petty Cash Fund	107.00	107.00
Receipt of refund of cash advances	20,308.14	59,534.42
Receipt of interests from deposits	4,216.72	22,487.90
Receipt of Miscellaneous Income	24,453.00	461,399.90
Adjustments	6,683.50	16,683.50
Restoration of cash for cancelled/lost/stale checks/ADA	6,683.50	P16,683.50
Total Cash Inflows	5,812,662.33	68,418,715.64
Cash Outflows:		
Payment of Expenses	2,186,379.86	14,975,222.34
Payment of personnel services	211,409.19	454,897.38
Payment of maintenance and other operating expenses	1,974,970.67	14,520,324.96
Purchase of Inventories	208,551.59	3,126,462.75
Purchase of inventory held for consumption	208,551.59	3,126,462.75
Grant of Cash Advances	3,427,743.46	18,436,755.97
Advances for payroll	3,368,203.46	18,029,548.14
Advances to officers and employees	59,540.00	407,207.83
Payment of Deposits	-	200.00
Payment of other deposits	-	200.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	753,822.80	7,948,161.59
Remittance of taxes withheld	320,547.08	1,874,689.54
Remittance to GSIS/Pag-IBIG/PhilHealth	305,195.51	4,492,523.84
Remittance of other payables	128,080.21	1,580,948.21
Other Disbursements	107.00	20,107.00
Refund of guaranty/security deposits	-	20,000.00
Return of Unused Petty Cash Fund	107.00	107.00
Total Cash Outflows	6,576,604.71	44,506,909.65
Net Cash Provided (used) by Operating Activities	(763,942.38)	23,911,805.99
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	2,433,909.89	13,954,477.48
Purchase of land	-	10,000.00
Purchase/Construction of infrastructure assets	1,014,953.48	2,073,233.92
Purchase of machinery and equipment	421,080.08	1,255,538.81
Purchase of furniture, fixtures and books	-	64,852.06
Construction in progress	997,876.33	10,380,562.42
Payment for property, plant and equipment obligated in prior year	-	170,290.27

Total Cash Outflows	<u>2,433,909.89</u>	<u>13,954,477.48</u>
Net Cash Provided (used) by Investing Activities	<u>(2,433,909.89)</u>	<u>(13,954,477.48)</u>
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	<u>24,448.00</u>	<u>283,171.00</u>
Payment of domestic loans	<u>24,448.00</u>	<u>283,171.00</u>
Payment of Interest Expense	<u>67,890.00</u>	<u>824,885.00</u>
Total Cash Outflow	<u>92,338.00</u>	<u>1,108,056.00</u>
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(1,108,056.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>(3,290,190.27)</u>	<u>8,849,272.51</u>
Add: Cash and Cash Equivalents - Beginning	39,852,516.73	27,713,053.95
Cash and Cash Equivalents - Ending	<u>P36,562,326.46</u>	<u>36,562,326.46</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	348,636.42
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	29,111,463.47
Cash in Bank-Local Currency, Savings Account	187,172.99
Cash in Bank-Local Currency, Current Account (Grant)	<u>6,913,053.58</u>
	<u>36,562,326.46</u>

Prepared By:



ERLON JOHN A. BUENACOSA
Accounting Processor A

Reviewed By:



LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of December 31, 2020

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	36,562,326.46
CASH ON HAND	350,636.42
Cash-Collecting Officer	348,636.42
Checks & Other Cash Items	<u>2,000.00</u>
CASH IN BANK - LOCAL CURRENCY	<u>36,211,690.04</u>
Cash in Bank - Local Currency, Current Account	36,024,517.05
Cash in Bank-Local Currency, Savings Account	<u>187,172.99</u>
RECEIVABLES	10,687,900.90
LOANS AND RECEIVABLE ACCOUNTS	<u>10,365,860.25</u>
Accounts Receivable	10,686,453.87
Allowance for Impairment - Accounts Receivable	<u>320,593.62</u>
INTER-AGENCY RECEIVABLES	<u>57,745.30</u>
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	<u>10,031.00</u>
OTHER RECEIVABLES	<u>264,295.35</u>
Other Receivables	<u>264,295.35</u>
INVENTORIES	2,225,106.71
INVENTORY HELD FOR CONSUMPTION	<u>2,225,106.71</u>
Office Supplies Inventory	228,459.28
Accountable Forms, Plates and Stickers Inventory	27,900.36
Chemical and Filtering Supplies Inventory	230,757.41
Construction Materials Inventory	<u>1,737,989.66</u>
OTHER ASSETS	276,228.55
PREPAYMENTS	<u>13,000.00</u>
Prepaid Rent	<u>13,000.00</u>
DEPOSITS	<u>263,228.55</u>
Guaranty Deposits	<u>263,228.55</u>
Total Current Assets	<u>49,751,562.62</u>

Non-Current Assets

INVESTMENTS	1,743,940.72
SINKING FUND	<u>1,743,940.72</u>
Sinking Fund	<u>1,743,940.72</u>

PROPERTY, PLANT AND EQUIPMENT	56,436,965.09
LAND	1,809,598.33
Land	<u>1,809,598.33</u>
INFRASTRUCTURE ASSET	<u>35,304,062.58</u>
Power Supply Systems, net	<u>3,543,080.13</u>
Power Supply Systems	8,061,831.17
Accumulated Depreciation-Power Supply Systems	<u>4,518,751.04</u>
Plant-Utility Plant in Service (UPIS), net	<u>31,760,982.45</u>
Plant-Utility Plant in Service (UPIS)	62,605,437.41
Accumulated Depreciation - Plant (UPIS)	<u>30,844,454.96</u>
BUILDINGS AND OTHER STRUCTURES	<u>2,383,456.82</u>
Buildings, net	<u>2,383,456.82</u>
Buildings	3,947,158.72
Accumulated Depreciation - Buildings	<u>1,563,701.90</u>
MACHINERY AND EQUIPMENT	<u>2,622,307.88</u>
Office Equipment, net	<u>462,847.67</u>
Office Equipment	1,359,785.64
Accumulated Depreciation - Office Equipment	<u>896,937.97</u>
Information and Communication Technology Equipment, net	<u>909,051.26</u>
Information and Communication Technology Equipment	2,167,909.87
Accumulated Depreciation - Information and Technology Equipment	<u>1,258,858.61</u>
Communication Equipment, net	<u>58,183.70</u>
Communication Equipment	241,636.45
Accumulated Depreciation - Communication Equipment	<u>183,452.75</u>
Other Equipment, net	<u>1,192,225.25</u>
Other Equipment	1,790,783.72
Accumulated Depreciation - Other Equipment	<u>598,558.47</u>
TRANSPORTATION EQUIPMENT	<u>1,980,102.34</u>
Motor Vehicles, net	<u>1,980,102.34</u>
Motor Vehicles	5,200,180.30
Accumulated Depreciation - Motor Vehicles	<u>3,220,077.96</u>
FURNITURE, FIXTURE AND BOOKS	<u>347,053.87</u>
Furniture and Fixtures, net	<u>347,053.87</u>
Furniture and Fixtures	466,389.90
Accumulated Depreciation - Furniture and Fixtures	<u>119,336.03</u>
CONSTRUCTION IN PROGRESS	<u>11,990,383.27</u>
Construction in Progress - Infrastructure Assets	<u>10,582,564.77</u>
Construction in Progress - Buildings & Other Structures	<u>1,407,818.50</u>
INTANGIBLE ASSETS	149,449.64
INTANGIBLE ASSETS	<u>149,449.64</u>
Computer Software, net	<u>147,099.64</u>
Computer Software	<u>214,744.00</u>

Accumulated Amortization - Computer Software	<u>67,644.36</u>
Websites, net	<u>2,350.00</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>21,150.00</u>
OTHER ASSETS	48,014.02
OTHER ASSETS	<u>48,014.02</u>
Other Assets	<u>48,014.02</u>
Total Non-Current assets	<u>58,378,369.47</u>
TOTAL ASSETS	<u>108,129,932.09</u>

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	1,515,730.70
PAYABLES	<u>1,209,656.70</u>
Accounts Payable	<u>1,209,656.70</u>
BILLS / BONDS / LOANS PAYABLE	<u>306,074.00</u>
Loans Payable - Domestic (Current Portion)	<u>306,074.00</u>
INTER-AGENCY PAYABLES	366,585.54
INTER_AGENCY PAYABLES	<u>366,585.54</u>
Due to BIR	256,198.70
Due to Pag-IBIG	85,549.90
Due to PhilHealth	<u>24,836.94</u>
TRUST LIABILITIES	338,210.15
TRUST LIABILITIES	<u>338,210.15</u>
Guaranty/Security Deposits Payable	66,849.20
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>2,220,526.39</u>

Non-Current Liabilities

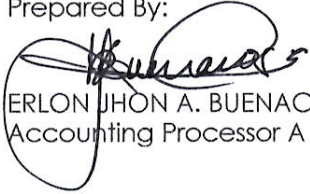
FINANCIAL LIABILITIES	10,107,562.42
BILLS / BONDS / LOANS PAYABLE	<u>10,107,562.42</u>
Loans Payable - Domestic (Non-Current Portion)	<u>10,107,562.42</u>
DEFERRED CREDITS/UNEARNED INCOME	20,041.84
UNEARNED REVENUE/INCOME	<u>20,041.84</u>
Other Unearned Revenue/Income	<u>20,041.84</u>
Total Non-Current Liabilities	<u>10,127,604.26</u>

TOTAL LIABILITIES	<u>12,348,130.65</u>
--------------------------	-----------------------------

EQUITY

RETAINED EARNINGS / (DEFICIT)	95,781,801.44
RETAINED EARNINGS / (DEFICIT)	<u>95,781,801.44</u>
Retained Earnings / (Deficit)	<u>95,781,801.44</u>
TOTAL LIABILITIES AND EQUITY	<u>108,129,932.09</u>

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:

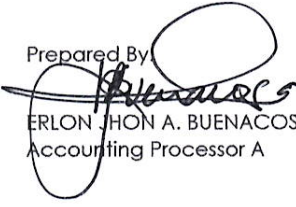

LEONIL ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of December 2020

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,742,993.87	56,774,060.69
SERVICE INCOME	31,802.06	358,769.76
Other Service Income	31,802.06	358,769.76
BUSINESS INCOME	4,711,191.81	56,415,290.93
Waterworks System Fees	4,483,809.13	55,363,086.04
Interest Income	4,421.88	23,783.09
Fines and Penalties-Business Income	222,960.80	1,028,421.80
SHARES, GRANTS AND DONATIONS	-	12,450,076.20
GRANTS AND DONATIONS	-	12,450,076.20
Income from Grants and Donations in Cash	-	12,450,076.20
OTHER NON-OPERATING INCOME	12,034.74	311,647.21
MISCELLANEOUS INCOME	12,034.74	311,647.21
Miscellaneous Income	12,034.74	311,647.21
TOTAL REVENUE	4,755,028.61	69,535,784.10
EXPENSES		
PERSONNEL SERVICES	3,561,440.71	19,556,014.26
SALARIES AND WAGES	909,171.70	10,934,665.36
Salaries and Wages - Regular	802,124.00	9,742,285.91
Salaries and Wages - Casual/Contractual	107,047.70	1,192,379.45
OTHER COMPENSATION	1,394,602.16	5,750,357.78
Personnel Economic Relief Allowance (PERA)	74,000.00	885,904.31
Representation Allowance (RA)	18,500.00	222,000.00
Transporation Allowance (TA)	10,000.00	120,000.00
Clothing / Uniform Allowance	-	222,000.00
Productivity Incentive Allowance	-	76,000.00
Longevity Pay	-	15,000.00
Overtime and Night Pay	21,215.75	300,846.37
Year End Bonus	-	1,812,476.10
Cash Gift	-	185,000.00
Other Bonuses and Allowances	1,270,886.41	1,911,131.00
PERSONNEL BENEFIT CONTRIBUTIONS	141,289.62	1,695,515.39
Retirement and Life Insurance Premiums	107,289.48	1,287,326.40
Pag-IBIG Contributions	17,881.58	214,531.08
PhilHealth Contributions	12,418.56	149,257.91
Employees Compensations Insurance Premiums	3,700.00	44,400.00
OTHER PERSONNEL BENEFITS	1,116,377.23	1,175,475.73
Terminal Leave Benefits	395,812.23	395,812.23
Other Personnel Benefits	720,565.00	779,663.50
MAINTENANCE AND OTHER OPERATING EXPENSES	2,601,971.24	22,548,761.93
TRAVELING EXPENSES	10,030.00	92,389.50
Traveling Expenses - Local	10,030.00	92,389.50
TRAINING AND SCHOLARSHIP EXPENSES	14,381.00	195,332.48
Training Expenses	14,381.00	195,332.48
SUPPLIES AND MATERIALS EXPENSES	153,365.33	1,906,664.83
Office Supplies Expense	34,271.86	267,248.86
Accountable Forms Expenses	6,249.55	50,052.19
Medical, Dental and Laboratory Supplies Expenses	5,100.00	119,148.00
Fuel, Oil and Lubricants Expenses	75,917.83	373,752.40
Chemical and Filtering Supplies Expenses	-	1,012,673.79
Semi-Expendable Machinery and Equipment Expenses	31,826.09	83,789.59
UTILITY EXPENSES	812,901.16	9,329,682.01

Electricity Expenses	812,901.16	9,329,682.01
COMMUNICATION EXPENSES	<u>52,069.11</u>	<u>207,787.33</u>
Postage and Courier Services	600.00	6,005.00
Telephone Expenses	41,843.92	157,054.89
Internet Subscription Expenses	7,675.19	37,227.44
Cable, Satellite, Telegraph and Radio Expenses	<u>1,950.00</u>	<u>7,500.00</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>95,222.51</u>	<u>1,111,798.32</u>
Extraordinary and Miscellaneous Expenses	<u>95,222.51</u>	<u>1,111,798.32</u>
PROFESSIONAL SERVICES	<u>252,108.63</u>	<u>288,658.63</u>
Legal Services	33,700.00	70,250.00
Auditing Services	<u>218,408.63</u>	<u>218,408.63</u>
GENERAL SERVICES	<u>129,230.82</u>	<u>784,864.92</u>
Security Services	<u>129,230.82</u>	<u>784,864.92</u>
REPAIRS AND MAINTENANCE	<u>573,679.55</u>	<u>5,928,369.92</u>
Repairs and Maintenance - Infrastructure Assets	524,623.55	5,583,694.17
Repairs and Maintenance - Buildings and Other Structures	916.00	32,601.91
Repairs and Maintenance - Machinery and Equipment	16,350.00	67,245.00
Repairs and Maintenance - Transportation Equipment	31,790.00	243,253.84
Repairs and Maintenance - Furniture and Fixtures	-	1,575.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>10,743.53</u>	<u>1,189,417.27</u>
Taxes, Duties and Licenses	219.17	1,046,093.57
Fidelity Bond Premiums	-	9,000.00
Insurance Expenses	<u>10,524.36</u>	<u>134,323.70</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>498,239.60</u>	<u>1,513,796.72</u>
Advertising, Promotional and Marketing Expenses	371,499.50	383,499.50
Printing and Publication Expenses	1,331.00	4,351.00
Representation Expenses	50,969.10	395,437.22
Rent/Lease Expense	37,000.00	252,000.00
Membership Dues and Contributions to Organizations	-	14,377.00
Subscription Expenses	-	2,772.00
Donations	-	20,000.00
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>441,360.00</u>
FINANCIAL EXPENSES	<u>67,890.00</u>	<u>824,885.00</u>
FINANCIAL EXPENSES	67,890.00	824,885.00
Interest Expenses	<u>67,890.00</u>	<u>824,885.00</u>
NON-CASH EXPENSES	<u>490,670.11</u>	<u>4,935,842.78</u>
DEPRECIATION	<u>409,953.41</u>	<u>4,816,873.32</u>
Depreciation - Infrastructure Assets	330,607.58	3,954,428.87
Depreciation - Buildings and Other Structures	14,752.68	177,032.16
Depreciation - Machinery and Equipment	41,846.92	418,685.04
Depreciation - Transportation Equipment	16,595.16	199,141.92
Depreciation - Furniture, Fixtures and Books	<u>6,151.07</u>	<u>67,585.33</u>
AMORTIZATION	<u>3,221.16</u>	<u>41,473.92</u>
Amortization - Intangible Assets	<u>3,221.16</u>	<u>41,473.92</u>
IMPAIRMENT LOSS	<u>77,495.54</u>	<u>77,495.54</u>
Impairment Loss-Loans and Receivables	<u>77,495.54</u>	<u>77,495.54</u>
TOTAL EXPENSES	<u>6,721,972.06</u>	<u>47,865,503.97</u>
NET INCOME/(LOSS)	<u>(1,966,943.45)</u>	<u>21,670,280.13</u>

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of October 2020

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	10,679,364.77	13,553,226.20
Collection of other income	96,800.00	1,103,150.00
Receipt of shares, grants and donations	10,582,564.77	12,450,076.20
Collection of Receivables	5,025,744.41	43,996,504.06
Collection of receivables	5,009,694.41	43,633,702.56
Collection of other receivables	16,050.00	362,801.50
Trust Receipts	-	10,000.00
Receipt of guaranty/security deposits	-	10,000.00
Other Receipts	158,040.94	485,394.36
Receipt of refund of cash advances	1,250.94	39,226.28
Receipt of interests from deposits	-	18,271.18
Receipt of Miscellaneous Income	156,790.00	427,896.90
Adjustments	-	10,000.00
Restoration of cash for cancelled/lost/stale checks/ADA	-	P10,000.00
Total Cash Inflows	15,863,150.12	58,055,124.62
Cash Outflows:		
Payment of Expenses	1,260,834.90	11,685,358.58
Payment of personnel services	260.00	220,253.79
Payment of maintenance and other operating expenses	1,260,574.90	11,465,104.79
Purchase of Inventories	150,820.36	2,805,794.87
Purchase of inventory held for consumption	150,820.36	2,805,794.87
Grant of Cash Advances	992,747.69	12,628,539.21
Advances for payroll	987,247.69	12,282,071.38
Advances to officers and employees	5,500.00	346,467.83
Payment of Deposits	-	200.00
Payment of other deposits	-	200.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	947,975.50	6,665,541.49
Remittance of taxes withheld	376,751.33	1,468,816.06
Remittance to GSIS/Pag-IBIG/PhilHealth	441,206.68	3,872,580.35
Remittance of other payables	130,017.49	1,324,145.08
Other Disbursements	10,000.00	20,000.00
Refund of guaranty/security deposits	10,000.00	20,000.00
Total Cash Outflows	3,362,378.45	33,805,434.15
Net Cash Provided (used) by Operating Activities	12,500,771.67	24,249,690.47
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	174,470.96	7,691,806.10
Purchase of land	-	10,000.00
Purchase/Construction of infrastructure assets	-	1,058,280.44
Purchase of machinery and equipment	-	791,916.77
Purchase of furniture, fixtures and books	-	64,852.06
Construction in progress	174,470.96	5,596,466.56
Payment for property, plant and equipment obligated in prior year	-	170,290.27
Total Cash Outflows	174,470.96	7,691,806.10
Net Cash Provided (used) by Investing Activities	(174,470.96)	(7,691,806.10)

Cash Flows from Financing Activities

Cash Inflows:

Total Cash Inflows

Cash Outflows:

Payment of Long-Term Liabilities

Payment of domestic loans

Payment of Interest Expense

Total Cash Outflow

Net Cash Provided (used) by Financing Activities

Increase (Decrease) in Cash and Cash Equivalents

Add: Cash and Cash Equivalents - Beginning

Cash and Cash Equivalents - Ending

	-	-
	<u>24,133.00</u>	<u>234,433.00</u>
	<u>24,133.00</u>	<u>234,433.00</u>
	<u>68,205.00</u>	<u>688,947.00</u>
	<u>92,338.00</u>	<u>923,380.00</u>
	<u>(92,338.00)</u>	<u>(923,380.00)</u>
	<u>12,233,962.71</u>	<u>15,634,504.37</u>
	<u>31,113,595.61</u>	<u>27,713,053.95</u>
	<u>P43,347,558.32</u>	<u>43,347,558.32</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer

Petty Cash

Checks & Other Cash Items

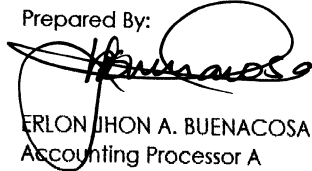
Cash in Bank - Local Currency, Current Account

Cash in Bank-Local Currency, Savings Account

Cash in Bank-Local Currency, Current Account (Grant)

243,711.10
10,000.00
2,000.00
32,226,161.75
276,717.19
<u>10,588,968.28</u>
<u>43,347,558.32</u>

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:


LEONE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of October 31, 2020

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		43,347,558.32
CASH ON HAND		255,711.10
Cash-Collecting Officer		<u>243,711.10</u>
Petty Cash		10,000.00
Checks & Other Cash Items		<u>2,000.00</u>
CASH IN BANK - LOCAL CURRENCY		<u>43,091,847.22</u>
Cash in Bank - Local Currency, Current Account		42,815,130.03
Cash in Bank-Local Currency, Savings Account		<u>276,717.19</u>
RECEIVABLES		11,320,022.94
LOANS AND RECEIVABLE ACCOUNTS		<u>10,980,332.29</u>
Accounts Receivable		11,223,430.37
Allowance for Impairment - Accounts Receivable		<u>243,098.08</u>
INTER-AGENCY RECEIVABLES		<u>57,745.30</u>
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		<u>10,031.00</u>
OTHER RECEIVABLES		<u>281,945.35</u>
Other Receivables		<u>281,945.35</u>
INVENTORIES		2,187,864.49
INVENTORY HELD FOR CONSUMPTION		<u>2,187,864.49</u>
Office Supplies Inventory		211,736.36
Accountable Forms, Plates and Stickers Inventory		36,749.91
Chemical and Filtering Supplies Inventory		45,507.41
Construction Materials Inventory		<u>1,893,870.81</u>
OTHER ASSETS		308,201.65
PREPAYMENTS		<u>45,000.00</u>
Prepaid Rent		<u>45,000.00</u>
DEPOSITS		<u>263,201.65</u>
Guaranty Deposits		<u>263,201.65</u>
Total Current Assets		<u>57,163,647.40</u>

Non-Current Assets

INVESTMENTS		1,743,762.46
SINKING FUND		<u>1,743,762.46</u>

Sinking Fund	<u>1,743,762.46</u>
PROPERTY, PLANT AND EQUIPMENT	49,760,217.01
LAND	<u>1,809,598.33</u>
Land	<u>1,809,598.33</u>
INFRASTRUCTURE ASSET	<u>34,437,334.44</u>
Power Supply Systems, net	<u>2,576,192.13</u>
Power Supply Systems	7,042,983.17
Accumulated Depreciation-Power Supply Systems	<u>4,466,791.04</u>
Plant-Utility Plant in Service (UPIS), net	<u>31,861,142.31</u>
Plant-Utility Plant in Service (UPIS)	62,100,640.38
Accumulated Depreciation - Plant (UPIS)	<u>30,239,498.07</u>
BUILDINGS AND OTHER STRUCTURES	<u>2,412,962.18</u>
Buildings, net	<u>2,412,962.18</u>
Buildings	3,947,158.72
Accumulated Depreciation - Buildings	<u>1,534,196.54</u>
MACHINERY AND EQUIPMENT	<u>2,165,535.47</u>
Office Equipment, net	<u>436,544.66</u>
Office Equipment	1,314,835.64
Accumulated Depreciation - Office Equipment	<u>878,290.98</u>
Information and Communication Technology Equipment, net	<u>945,696.74</u>
Information and Communication Technology Equipment	2,167,909.87
Accumulated Depreciation - Information and Technology Equipment	<u>1,222,213.13</u>
Communication Equipment, net	<u>59,443.70</u>
Communication Equipment	241,636.45
Accumulated Depreciation - Communication Equipment	<u>182,192.75</u>
Other Equipment, net	<u>723,850.37</u>
Other Equipment	1,295,941.72
Accumulated Depreciation - Other Equipment	<u>572,091.35</u>
TRANSPORTATION EQUIPMENT	<u>2,013,292.66</u>
Motor Vehicles, net	<u>2,013,292.66</u>
Motor Vehicles	5,200,180.30
Accumulated Depreciation - Motor Vehicles	<u>3,186,887.64</u>
FURNITURE, FIXTURE AND BOOKS	<u>359,356.01</u>
Furniture and Fixtures, net	<u>359,356.01</u>
Furniture and Fixtures	466,389.90
Accumulated Depreciation - Furniture and Fixtures	<u>107,033.89</u>
CONSTRUCTION IN PROGRESS	<u>6,562,137.92</u>
Construction in Progress - Infrastructure Assets	<u>6,512,647.92</u>
Construction in Progress - Buildings & Other Structures	<u>49,490.00</u>
INTANGIBLE ASSETS	155,891.96
INTANGIBLE ASSETS	<u>155,891.96</u>
Computer Software, net	<u>153,541.96</u>

Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>61,202.04</u>
Websites, net	<u>2,350.00</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>21,150.00</u>
OTHER ASSETS	48,014.02
OTHER ASSETS	<u>48,014.02</u>
Other Assets	<u>48,014.02</u>
Total Non-Current assets	<u>51,707,885.45</u>
TOTAL ASSETS	<u>108,871,532.85</u>

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	671,241.81
PAYABLES	<u>622,503.81</u>
Accounts Payable	<u>622,503.81</u>
BILLS / BONDS / LOANS PAYABLE	<u>48,738.00</u>
Loans Payable - Domestic (Current Portion)	<u>48,738.00</u>
INTER-AGENCY PAYABLES	204,916.69
INTER_AGENCY PAYABLES	<u>204,916.69</u>
Due to BIR	84,977.38
Due to GSIS	1,361.95
Due to Pag-IBIG	<u>93,740.42</u>
Due to PhilHealth	<u>24,836.94</u>
TRUST LIABILITIES	338,210.15
TRUST LIABILITIES	<u>338,210.15</u>
Guaranty/Security Deposits Payable	66,849.20
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>1,214,368.65</u>

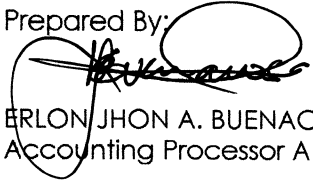
Non-Current Liabilities

FINANCIAL LIABILITIES	10,413,636.42
BILLS / BONDS / LOANS PAYABLE	<u>10,413,636.42</u>
Loans Payable - Domestic (Non-Current Portion)	<u>10,413,636.42</u>
DEFERRED CREDITS/UNEARNED INCOME	21,336.29
UNEARNED REVENUE/INCOME	<u>21,336.29</u>
Other Unearned Revenue/Income	<u>21,336.29</u>
Total Non-Current Liabilities	<u>10,434,972.71</u>
TOTAL LIABILITIES	<u>11,649,341.36</u>

EQUITY

RETAINED EARNINGS / (DEFICIT)	97,222,191.49
RETAINED EARNINGS / (DEFICIT)	<u>97,222,191.49</u>
Retained Earnings / (Deficit)	<u>97,222,191.49</u>
TOTAL LIABILITIES AND EQUITY	<u>108,871,532.85</u>

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:



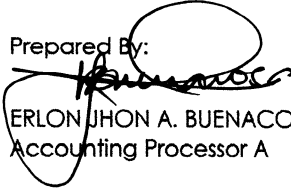
LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of October 2020

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,634,152.78	47,153,140.33
SERVICE INCOME	39,578.31	305,923.68
Other Service Income	39,578.31	305,923.68
BUSINESS INCOME	4,594,574.47	46,847,216.65
Waterworks System Fees	4,534,549.47	46,256,698.04
Interest Income	-	19,361.21
Fines and Penalties-Business Income	60,025.00	571,157.40
SHARES, GRANTS AND DONATIONS	10,582,564.77	12,450,076.20
GRANTS AND DONATIONS	10,582,564.77	12,450,076.20
Income from Grants and Donations in Cash	10,582,564.77	12,450,076.20
OTHER NON-OPERATING INCOME	140,570.82	294,657.11
MISCELLANEOUS INCOME	140,570.82	294,657.11
Miscellaneous Income	140,570.82	294,657.11
TOTAL REVENUE	<u>15,357,288.37</u>	<u>59,897,873.64</u>
EXPENSES		
PERSONNEL SERVICES	1,182,612.71	14,127,411.47
SALARIES AND WAGES	909,220.14	9,114,309.60
Salaries and Wages - Regular	793,371.50	8,138,037.91
Salaries and Wages - Casual/Contractual	115,848.64	976,271.69
OTHER COMPENSATION	131,842.95	3,130,267.22
Personnel Economic Relief Allowance (PERA)	73,000.00	737,904.31
Representation Allowance (RA)	18,500.00	185,000.00
Transporation Allowance (TA)	10,000.00	100,000.00
Clothing / Uniform Allowance	-	222,000.00
Productivity Incentive Allowance	-	76,000.00
Longevity Pay	-	15,000.00
Overtime and Night Pay	10,842.95	236,197.22
Year End Bonus	-	933,921.10
Cash Gift	-	3,500.00
Other Bonuses and Allowances	19,500.00	620,744.59
PERSONNEL BENEFIT CONTRIBUTIONS	141,289.62	1,412,936.15
Retirement and Life Insurance Premiums	107,289.48	1,072,747.44
Pag-IBIG Contributions	17,881.58	178,767.92
PhilHealth Contributions	12,418.56	124,420.79
Employees Compensations Insurance Premiums	3,700.00	37,000.00
OTHER PERSONNEL BENEFITS	260.00	469,898.50
Other Personnel Benefits	260.00	469,898.50
MAINTENANCE AND OTHER OPERATING EXPENSES	2,058,958.46	17,933,874.37
TRAVELING EXPENSES	4,675.00	75,109.50
Traveling Expenses - Local	4,675.00	75,109.50
TRAINING AND SCHOLARSHIP EXPENSES	-	178,386.48
Training Expenses	-	178,386.48
SUPPLIES AND MATERIALS EXPENSES	267,290.04	1,615,182.02
Office Supplies Expense	21,476.09	206,630.73
Accountable Forms Expenses	4,399.70	41,202.64
Medical, Dental and Laboratory Supplies Expenses	3,600.00	43,100.00
Fuel, Oil and Lubricants Expenses	41,505.18	263,370.11
Chemical and Filtering Supplies Expenses	185,284.32	1,012,673.79
Semi-Expendable Machinery and Equipment Expenses	11,024.75	48,204.75

UTILITY EXPENSES	738,550.00	7,751,289.52
Electricity Expenses	<u>738,550.00</u>	<u>7,751,289.52</u>
COMMUNICATION EXPENSES	9,435.93	146,335.25
Postage and Courier Services	755.00	5,000.00
Telephone Expenses	8,380.93	106,533.00
Internet Subscription Expenses	300.00	29,252.25
Cable, Satellite, Telegraph and Radio Expenses	-	5,550.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	13,852.75	545,888.01
Extraordinary and Miscellaneous Expenses	<u>13,852.75</u>	<u>545,888.01</u>
PROFESSIONAL SERVICES	-	36,250.00
Legal Services	-	36,250.00
GENERAL SERVICES	65,602.91	590,031.19
Security Services	<u>65,602.91</u>	<u>590,031.19</u>
REPAIRS AND MAINTENANCE	587,710.91	4,890,357.01
Repairs and Maintenance - Infrastructure Assets	547,985.51	4,651,511.86
Repairs and Maintenance - Buildings and Other Structures	-	7,411.31
Repairs and Maintenance - Machinery and Equipment	-	22,335.00
Repairs and Maintenance - Transportation Equipment	39,725.40	207,523.84
Repairs and Maintenance - Furniture and Fixtures	-	1,575.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	292,327.92	1,170,861.12
Taxes, Duties and Licenses	275,794.39	1,038,061.78
Fidelity Bond Premiums	9,000.00	9,000.00
Insurance Expenses	<u>7,533.53</u>	<u>123,799.34</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	79,513.00	934,184.27
Advertising, Promotional and Marketing Expenses	-	12,000.00
Printing and Publication Expenses	-	3,020.00
Representation Expenses	13,916.00	306,015.27
Rent/Lease Expense	21,000.00	210,000.00
Membership Dues and Contributions to Organizations	11,177.00	14,377.00
Subscription Expenses	300.00	2,292.00
Donations	-	20,000.00
Directors and Committee Members' Fees	<u>33,120.00</u>	<u>366,480.00</u>
FINANCIAL EXPENSES	68,205.00	688,947.00
FINANCIAL EXPENSES	68,205.00	688,947.00
Interest Expenses	<u>68,205.00</u>	<u>688,947.00</u>
NON-CASH EXPENSES	409,713.46	4,036,970.62
DEPRECIATION	406,492.30	4,001,939.02
Depreciation - Infrastructure Assets	327,522.22	3,297,511.98
Depreciation - Buildings and Other Structures	14,752.68	147,526.80
Depreciation - Machinery and Equipment	41,471.17	335,665.45
Depreciation - Transportation Equipment	16,595.16	165,951.60
Depreciation - Furniture, Fixtures and Books	<u>6,151.07</u>	<u>55,283.19</u>
AMORTIZATION	3,221.16	35,031.60
Amortization - Intangible Assets	<u>3,221.16</u>	<u>35,031.60</u>
TOTAL EXPENSES	<u>3,719,489.63</u>	<u>36,787,203.46</u>
NET INCOME/(LOSS)	<u>11,637,798.74</u>	<u>23,110,670.18</u>

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

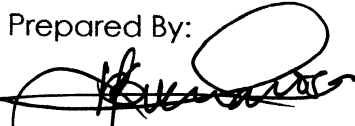
Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of November 2020


Balance, beginning of period	P97,222,191.49
Net Income/(Loss)	<u>526,553.40</u>
Balance, end of period	<u><u>P97,748,744.89</u></u>

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:

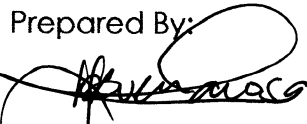


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of August 2020

Balance, beginning of period	P82,718,720.11
Net Income/(Loss)	<u>1,452,178.75</u>
Balance, end of period	<u><u>P84,170,898.86</u></u>

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:



LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of August 2020

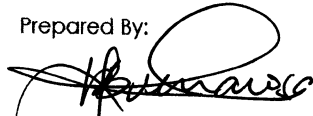
	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	103,550.00	2,775,736.43
Collection of other income	103,550.00	908,225.00
Receipt of shares, grants and donations	-	1,867,511.43
Collection of Receivables	4,039,440.53	34,409,220.47
Collection of receivables	4,017,590.53	34,077,268.97
Collection of other receivables	21,850.00	331,951.50
Trust Receipts	-	10,000.00
Receipt of guaranty/security deposits	-	10,000.00
Other Receipts	14,055.25	284,584.88
Receipt of refund of cash advances	6,375.25	29,409.74
Receipt of interests from deposits	-	12,913.24
Receipt of Miscellaneous Income	7,680.00	242,261.90
Adjustments	-	10,000.00
Restoration of cash for cancelled/lost/stale checks/ADA	-	P10,000.00
Total Cash Inflows	4,157,045.78	37,489,541.78
Cash Outflows:		
Payment of Expenses	1,098,832.10	9,204,037.70
Payment of personnel services	-	219,993.79
Payment of maintenance and other operating expenses	1,098,832.10	8,984,043.91
Purchase of Inventories	258,259.06	1,856,071.68
Purchase of inventory held for consumption	258,259.06	1,856,071.68
Grant of Cash Advances	913,481.77	10,676,072.74
Advances for payroll	900,481.77	10,371,204.91
Advances to officers and employees	13,000.00	304,867.83
Payment of Deposits	-	200.00
Payment of other deposits	-	200.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	785,777.09	5,005,192.44
Remittance of taxes withheld	196,505.87	973,274.52
Remittance to GSIS/Pag-IBIG/PhilHealth	467,605.02	2,967,083.73
Remittance of other payables	121,666.20	1,064,834.19
Other Disbursements	-	10,000.00
Refund of guaranty/security deposits	-	10,000.00
Total Cash Outflows	3,056,350.02	26,751,574.56
Net Cash Provided (used) by Operating Activities	1,100,695.76	10,737,967.22
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	559,859.81	3,657,516.15
Purchase of land	-	10,000.00
Purchase/Construction of infrastructure assets	454,285.71	925,780.44
Purchase of machinery and equipment	94,529.28	621,588.03
Purchase of furniture, fixtures and books	-	64,852.06
Construction in progress	11,044.82	1,865,005.35
Payment for property, plant and equipment obligated in prior year	-	170,290.27
Total Cash Outflows	559,859.81	3,657,516.15

Net Cash Provided (used) by Investing Activities	<u>(559,859.81)</u>	<u>(3,657,516.15)</u>
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows:		
Payment of Long-Term Liabilities	23,822.00	186,323.00
Payment of domestic loans	23,822.00	186,323.00
Payment of Interest Expense	68,516.00	552,381.00
Total Cash Outflow	<u>92,338.00</u>	<u>738,704.00</u>
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(738,704.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	448,497.95	6,341,747.07
Add: Cash and Cash Equivalents - Beginning	33,606,303.07	27,713,053.95
Cash and Cash Equivalents - Ending	<u>P34,054,801.02</u>	<u>34,054,801.02</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	86,908.94
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	29,823,264.37
Cash in Bank-Local Currency, Savings Account	275,041.74
Cash in Bank-Local Currency, Current Account (Grant)	3,857,585.97
	<u>34,054,801.02</u>

Prepared By:


 ERLON JOHN A. BUENACOSA
 Accounting Processor A

Reviewed By:


 LEONE ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of August 31, 2020

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	34,054,801.02
CASH ON HAND	98,908.94
Cash-Collecting Officer	86,908.94
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
CASH IN BANK - LOCAL CURRENCY	33,955,892.08
Cash in Bank - Local Currency, Current Account	33,680,850.34
Cash in Bank-Local Currency, Savings Account	275,041.74
RECEIVABLES	11,478,787.00
LOANS AND RECEIVABLE ACCOUNTS	11,108,246.35
Accounts Receivable	11,351,344.43
Allowance for Impairment - Accounts Receivable	243,098.08
INTER-AGENCY RECEIVABLES	57,745.30
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	10,031.00
OTHER RECEIVABLES	312,795.35
Other Receivables	312,795.35
INVENTORIES	1,825,191.70
INVENTORY HELD FOR CONSUMPTION	1,825,191.70
Office Supplies Inventory	181,737.74
Accountable Forms, Plates and Stickers Inventory	45,699.61
Chemical and Filtering Supplies Inventory	135,843.53
Construction Materials Inventory	1,461,910.82
OTHER ASSETS	308,165.10
PREPAYMENTS	45,000.00
Prepaid Rent	45,000.00
DEPOSITS	263,165.10
Guaranty Deposits	263,165.10
Total Current Assets	47,666,944.82

Non-Current Assets

INVESTMENTS	1,743,520.31
SINKING FUND	1,743,520.31
Sinking Fund	1,743,520.31
PROPERTY, PLANT AND EQUIPMENT	45,653,520.37
LAND	1,809,598.33
Land	1,809,598.33
INFRASTRUCTURE ASSET	34,379,315.08
Power Supply Systems, net	2,633,487.95
Power Supply Systems	7,042,983.17

Accumulated Depreciation-Power Supply Systems	4,409,495.22
Plant-Utility Plant in Service (UPIS), net	<u>31,745,827.13</u>
Plant-Utility Plant in Service (UPIS)	61,384,311.78
Accumulated Depreciation - Plant (UPIS)	<u>29,638,484.65</u>
BUILDINGS AND OTHER STRUCTURES	<u>2,442,467.54</u>
Buildings, net	<u>2,442,467.54</u>
Buildings	3,947,158.72
Accumulated Depreciation - Buildings	<u>1,504,691.18</u>
MACHINERY AND EQUIPMENT	<u>2,065,808.26</u>
Office Equipment, net	<u>455,114.40</u>
Office Equipment	1,314,835.64
Accumulated Depreciation - Office Equipment	<u>859,721.24</u>
Information and Communication Technology Equipment, net	<u>799,672.67</u>
Information and Communication Technology Equipment	1,987,939.87
Accumulated Depreciation - Information and Technology Equipment	<u>1,188,267.20</u>
Communication Equipment, net	<u>60,703.70</u>
Communication Equipment	241,636.45
Accumulated Depreciation - Communication Equipment	<u>180,932.75</u>
Other Equipment, net	<u>750,317.49</u>
Other Equipment	1,295,941.72
Accumulated Depreciation - Other Equipment	<u>545,624.23</u>
TRANSPORTATION EQUIPMENT	<u>2,046,482.98</u>
Motor Vehicles, net	<u>2,046,482.98</u>
Motor Vehicles	5,200,180.30
Accumulated Depreciation - Motor Vehicles	<u>3,153,697.32</u>
FURNITURE, FIXTURE AND BOOKS	<u>371,658.15</u>
Furniture and Fixtures, net	<u>371,658.15</u>
Furniture and Fixtures	466,389.90
Accumulated Depreciation - Furniture and Fixtures	<u>94,731.75</u>
CONSTRUCTION IN PROGRESS	<u>2,538,190.03</u>
Construction in Progress - Infrastructure Assets	<u>2,538,190.03</u>
INTANGIBLE ASSETS	<u>162,334.28</u>
INTANGIBLE ASSETS	<u>162,334.28</u>
Computer Software, net	<u>159,984.28</u>
Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>54,759.72</u>
Websites, net	<u>2,350.00</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>21,150.00</u>
OTHER ASSETS	<u>48,014.02</u>
OTHER ASSETS	<u>48,014.02</u>
Other Assets	<u>48,014.02</u>
Total Non-Current assets	<u>47,607,388.98</u>
TOTAL ASSETS	<u>95,274,333.80</u>

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES

BILLS / BONDS / LOANS PAYABLE	96,848.00
Loans Payable - Domestic (Current Portion)	<u>96,848.00</u>

INTER-AGENCY PAYABLES

INTER-AGENCY PAYABLES	217,529.93
Due to BIR	<u>217,529.93</u>
Due to GSIS	118,437.64
Due to Pag-IBIG	8,091.78
Due to PhilHealth	90,475.36
	<u>525.15</u>

TRUST LIABILITIES

TRUST LIABILITIES	348,210.15
Guaranty/Security Deposits Payable	<u>348,210.15</u>
Customers' Deposits Payable	76,849.20
	<u>271,360.95</u>

OTHER PAYABLES

OTHER PAYABLES	5,760.31
Other Payables	<u>5,760.31</u>
	5,760.31

Total Current Liabilities

668,348.39

Non-Current Liabilities

FINANCIAL LIABILITIES

BILLS / BONDS / LOANS PAYABLE	10,413,636.42
Loans Payable - Domestic (Non-Current Portion)	<u>10,413,636.42</u>
	10,413,636.42

DEFERRED CREDITS/UNEARNED INCOME

UNEARNED REVENUE/INCOME	21,450.13
Other Unearned Revenue/Income	<u>21,450.13</u>
	21,450.13

Total Non-Current Liabilities

10,435,086.55

TOTAL LIABILITIES

11,103,434.94

EQUITY

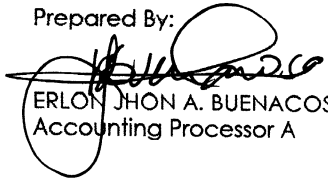
RETAINED EARNINGS / (DEFICIT)

RETAINED EARNINGS / (DEFICIT)	84,170,898.86
Retained Earnings / (Deficit)	<u>84,170,898.86</u>
	84,170,898.86

TOTAL LIABILITIES AND EQUITY

95,274,333.80

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of August 2020


	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,763,503.76	37,651,259.68
SERVICE INCOME	32,198.44	243,954.66
Other Service Income	32,198.44	243,954.66
BUSINESS INCOME	4,731,305.32	37,407,305.02
Waterworks System Fees	4,731,305.32	36,882,448.05
Interest Income	-	13,724.57
Fines and Penalties-Business Income	-	511,132.40
SHARES, GRANTS AND DONATIONS	-	1,867,511.43
GRANTS AND DONATIONS	-	1,867,511.43
Income from Grants and Donations in Cash	-	1,867,511.43
MISCELLANEOUS INCOME	2,057.44	139,416.86
MISCELLANEOUS INCOME	2,057.44	139,416.86
Miscellaneous Income	2,057.44	139,416.86
TOTAL REVENUE	<u>4,765,561.20</u>	<u>39,658,187.97</u>
EXPENSES		
PERSONNEL SERVICES	1,158,656.92	11,780,868.00
SALARIES AND WAGES	882,051.20	7,312,416.49
Salaries and Wages - Regular	784,619.00	6,560,047.41
Salaries and Wages - Casual/Contractual	97,432.20	752,369.08
OTHER COMPENSATION	139,481.63	2,865,642.82
Personnel Economic Relief Allowance (PERA)	70,631.58	592,904.31
Representation Allowance (RA)	18,500.00	148,000.00
Transporation Allowance (TA)	10,000.00	80,000.00
Clothing / Uniform Allowance	-	222,000.00
Productivity Incentive Allowance	-	76,000.00
Longevity Pay	-	15,000.00
Overtime and Night Pay	20,850.05	212,572.82
Year End Bonus	-	933,921.10
Cash Gift	-	3,500.00
Other Bonuses and Allowances	19,500.00	581,744.59
PERSONNEL BENEFIT CONTRIBUTIONS	137,124.09	1,133,170.19
Retirement and Life Insurance Premiums	104,047.11	860,269.08
Pag-IBIG Contributions	17,321.00	143,354.86
PhilHealth Contributions	12,155.98	99,846.25
Employees Compensations Insurance Premiums	3,600.00	29,700.00
OTHER PERSONNEL BENEFITS	-	469,638.50
Other Personnel Benefits	-	469,638.50
MAINTENANCE AND OTHER OPERATING EXPENSES	1,685,585.76	14,048,582.97
TRAVELING EXPENSES	4,610.00	63,514.50
Traveling Expenses - Local	4,610.00	63,514.50
TRAINING AND SCHOLARSHIP EXPENSES	-	171,016.48
Training Expenses	-	171,016.48
SUPPLIES AND MATERIALS EXPENSES	155,988.79	1,211,068.09
Office Supplies Expense	40,160.51	169,512.55
Accountable Forms Expenses	4,349.75	32,252.94
Medical, Dental and Laboratory Supplies Expenses	3,600.00	35,900.00
Fuel, Oil and Lubricants Expenses	30,843.93	221,864.93
Chemical and Filtering Supplies Expenses	77,034.60	732,337.67
Semi-Expendable Machinery and Equipment Expenses	-	19,200.00

UTILITY EXPENSES	805,751.44	6,230,255.01
Electricity Expenses	805,751.44	6,230,255.01
COMMUNICATION EXPENSES	37,911.27	122,476.32
Postage and Courier Services	-	3,172.00
Telephone Expenses	14,489.48	86,752.07
Internet Subscription Expenses	23,421.79	28,952.25
Cable, Satellite, Telegraph and Radio Expenses	-	3,600.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	10,451.16	335,300.26
Extraordinary and Miscellaneous Expenses	10,451.16	335,300.26
PROFESSIONAL SERVICES	200.00	35,650.00
Legal Services	200.00	35,650.00
GENERAL SERVICES	65,602.91	458,825.37
Security Services	65,602.91	458,825.37
REPAIRS AND MAINTENANCE	483,211.29	3,822,816.61
Repairs and Maintenance - Infrastructure Assets	459,565.29	3,633,411.36
Repairs and Maintenance - Buildings and Other Structures	531.00	5,871.81
Repairs and Maintenance - Machinery and Equipment	-	15,675.00
Repairs and Maintenance - Transportation Equipment	22,280.00	166,283.44
Repairs and Maintenance - Furniture and Fixtures	835.00	1,575.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	1,616.65	875,282.96
Taxes, Duties and Licenses	1,616.65	760,616.25
Insurance Expenses	-	114,666.71
OTHER MAINTENANCE AND OPERATING EXPENSES	120,242.25	722,377.37
Advertising, Promotional and Marketing Expenses	-	12,000.00
Printing and Publication Expenses	640.00	2,300.00
Representation Expenses	61,162.25	218,965.37
Rent/Lease Expense	21,000.00	168,000.00
Membership Dues and Contributions to Organizations	-	3,200.00
Subscription Expenses	-	1,992.00
Donations	-	20,000.00
Directors and Committee Members' Fees	37,440.00	295,920.00
FINANCIAL EXPENSES	68,516.00	552,381.00
FINANCIAL EXPENSES	68,516.00	552,381.00
Interest Expenses	68,516.00	552,381.00
NON-CASH EXPENSES	400,623.77	3,216,978.45
DEPRECIATION	397,050.11	3,188,389.17
Depreciation - Infrastructure Assets	322,277.78	2,639,202.74
Depreciation - Buildings and Other Structures	14,752.68	118,021.44
Depreciation - Machinery and Equipment	37,273.42	255,422.66
Depreciation - Transportation Equipment	16,595.16	132,761.28
Depreciation - Furniture, Fixtures and Books	6,151.07	42,981.05
AMORTIZATION	3,573.66	28,589.28
Amortization - Intangible Assets	3,573.66	28,589.28
TOTAL EXPENSES	3,313,382.45	29,598,810.42
NET INCOME/(LOSS)	1,452,178.75	10,059,377.55

Prepared By:


ERLON JOHN A. BUENACOSA
Accounting Processor A


Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of September 2020

Balance, beginning of period	P84,170,898.86
Net Income/(Loss)	1,413,493.89
Balance, end of period	<u>P85,584,392.75</u>

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:



LEOMIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of September 2020

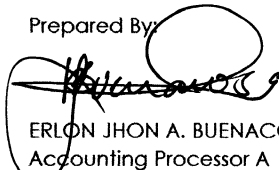
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	98,125.00	2,873,861.43
Collection of other income	98,125.00	1,006,350.00
Receipt of shares, grants and donations	-	1,867,511.43
Collection of Receivables	4,561,539.18	38,970,759.65
Collection of receivables	4,546,739.18	38,624,008.15
Collection of other receivables	14,800.00	346,751.50
Trust Receipts	-	10,000.00
Receipt of guaranty/security deposits	-	10,000.00
Other Receipts	42,768.54	327,353.42
Receipt of refund of cash advances	8,565.60	37,975.34
Receipt of interests from deposits	5,357.94	18,271.18
Receipt of Miscellaneous Income	28,845.00	271,106.90
Adjustments	-	10,000.00
Restoration of cash for cancelled/lost/stale checks/ADA	-	P10,000.00
Total Cash Inflows	4,702,432.72	42,191,974.50
Cash Outflows:		
Payment of Expenses	1,220,485.98	10,424,523.68
Payment of personnel services	-	219,993.79
Payment of maintenance and other operating expenses	1,220,485.98	10,204,529.89
Purchase of Inventories	798,902.83	2,654,974.51
Purchase of inventory held for consumption	798,902.83	2,654,974.51
Grant of Cash Advances	959,718.78	11,635,791.52
Advances for payroll	923,618.78	11,294,823.69
Advances to officers and employees	36,100.00	340,967.83
Payment of Deposits	-	200.00
Payment of other deposits	-	200.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	712,373.55	5,717,565.99
Remittance of taxes withheld	118,790.21	1,092,064.73
Remittance to GSIS/Pag-IBIG/PhilHealth	464,289.94	3,431,373.67
Remittance of other payables	129,293.40	1,194,127.59
Other Disbursements	-	10,000.00
Refund of guaranty/security deposits	-	10,000.00
Total Cash Outflows	3,691,481.14	30,443,055.70
Net Cash Provided (used) by Operating Activities	1,010,951.58	11,748,918.80
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	3,859,818.99	7,517,335.14
Purchase of land	-	10,000.00
Purchase/Construction of infrastructure assets	132,500.00	1,058,280.44
Purchase of machinery and equipment	170,328.74	791,916.77
Purchase of furniture, fixtures and books	-	64,852.06
Construction in progress	3,556,990.25	5,421,995.60
Payment for property, plant and equipment obligated in prior year	-	170,290.27
Total Cash Outflows	3,859,818.99	7,517,335.14

Net Cash Provided (used) by Investing Activities	<u>(3,859,818.99)</u>	<u>(7,517,335.14)</u>
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows:		
Payment of Long-Term Liabilities	23,977.00	210,300.00
Payment of domestic loans	23,977.00	210,300.00
Payment of Interest Expense	68,361.00	620,742.00
Total Cash Outflow	<u>92,338.00</u>	<u>831,042.00</u>
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(831,042.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>(2,941,205.41)</u>	<u>3,400,541.66</u>
Add: Cash and Cash Equivalents - Beginning	34,054,801.02	27,713,053.95
Cash and Cash Equivalents - Ending	<u>P31,113,595.61</u>	<u>31,113,595.61</u>


Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	350,413.44
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	30,221,363.92
Cash in Bank-Local Currency, Savings Account	289,975.81
Cash in Bank-Local Currency, Current Account (Grant)	239,842.44
	<u>31,113,595.61</u>

Prepared By:


 ERLON JHON A. BUENACOSA
 Accounting Processor A

Reviewed By:


 LEONIE ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of September 30, 2020

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	31,113,595.61
CASH ON HAND	362,413.44
Cash-Collecting Officer	350,413.44
Petty Cash	10,000.00
Checks & Other Cash Items	<u>2,000.00</u>
CASH IN BANK - LOCAL CURRENCY	30,751,182.17
Cash in Bank - Local Currency, Current Account	30,461,206.36
Cash in Bank-Local Currency, Savings Account	<u>289,975.81</u>
RECEIVABLES	11,754,924.16
LOANS AND RECEIVABLE ACCOUNTS	11,399,183.51
Accounts Receivable	11,642,281.59
Allowance for Impairment - Accounts Receivable	<u>243,098.08</u>
INTER-AGENCY RECEIVABLES	57,745.30
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	<u>10,031.00</u>
OTHER RECEIVABLES	297,995.35
Other Receivables	<u>297,995.35</u>
INVENTORIES	2,422,289.77
INVENTORY HELD FOR CONSUMPTION	2,422,289.77
Office Supplies Inventory	230,309.65
Accountable Forms, Plates and Stickers Inventory	41,149.61
Chemical and Filtering Supplies Inventory	135,791.73
Construction Materials Inventory	<u>2,015,038.78</u>
OTHER ASSETS	308,201.65
PREPAYMENTS	45,000.00
Prepaid Rent	<u>45,000.00</u>
DEPOSITS	263,201.65
Guaranty Deposits	<u>263,201.65</u>
Total Current Assets	<u>45,599,011.19</u>

Non-Current Assets

INVESTMENTS	1,743,762.46
SINKING FUND	1,743,762.46
Sinking Fund	<u>1,743,762.46</u>
PROPERTY, PLANT AND EQUIPMENT	49,982,470.04
LAND	1,809,598.33
Land	<u>1,809,598.33</u>
INFRASTRUCTURE ASSET	34,764,856.66
Power Supply Systems, net	2,603,385.04
Power Supply Systems	7,042,983.17
Accumulated Depreciation-Power Supply Systems	<u>4,439,598.13</u>

Plant-Utility Plant in Service (UPIS), net	<u>32,161,471.62</u>
Plant-Utility Plant in Service (UPIS)	62,100,640.38
Accumulated Depreciation - Plant (UPIS)	<u>29,939,168.76</u>
BUILDINGS AND OTHER STRUCTURES	<u>2,427,714.86</u>
Buildings, net	<u>2,427,714.86</u>
Buildings	3,947,158.72
Accumulated Depreciation - Buildings	<u>1,519,443.86</u>
MACHINERY AND EQUIPMENT	<u>2,207,006.64</u>
Office Equipment, net	<u>445,829.53</u>
Office Equipment	1,314,835.64
Accumulated Depreciation - Office Equipment	<u>869,006.11</u>
Information and Communication Technology Equipment, net	<u>964,019.48</u>
Information and Communication Technology Equipment	2,167,909.87
Accumulated Depreciation - Information and Technology Equipment	<u>1,203,890.39</u>
Communication Equipment, net	<u>60,073.70</u>
Communication Equipment	241,636.45
Accumulated Depreciation - Communication Equipment	<u>181,562.75</u>
Other Equipment, net	<u>737,083.93</u>
Other Equipment	1,295,941.72
Accumulated Depreciation - Other Equipment	<u>558,857.79</u>
TRANSPORTATION EQUIPMENT	<u>2,029,887.82</u>
Motor Vehicles, net	<u>2,029,887.82</u>
Motor Vehicles	5,200,180.30
Accumulated Depreciation - Motor Vehicles	<u>3,170,292.48</u>
FURNITURE, FIXTURE AND BOOKS	<u>365,507.08</u>
Furniture and Fixtures, net	<u>365,507.08</u>
Furniture and Fixtures	466,389.90
Accumulated Depreciation - Furniture and Fixtures	<u>100,882.82</u>
CONSTRUCTION IN PROGRESS	<u>6,377,898.65</u>
Construction in Progress - Infrastructure Assets	<u>6,377,898.65</u>
INTANGIBLE ASSETS	159,113.12
INTANGIBLE ASSETS	<u>159,113.12</u>
Computer Software, net	<u>156,763.12</u>
Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>57,980.88</u>
Websites, net	<u>2,350.00</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>21,150.00</u>
OTHER ASSETS	48,014.02
OTHER ASSETS	<u>48,014.02</u>
Other Assets	<u>48,014.02</u>
Total Non-Current assets	<u>51,933,359.64</u>
TOTAL ASSETS	<u>97,532,370.83</u>

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	695,374.81
PAYABLES	<u>622,503.81</u>
Accounts Payable	<u>622,503.81</u>
BILLS / BONDS / LOANS PAYABLE	<u>72,871.00</u>
Loans Payable - Domestic (Current Portion)	<u>72,871.00</u>
INTER-AGENCY PAYABLES	467,759.51
INTER_AGENCY PAYABLES	<u>467,759.51</u>
Due to BIR	376,398.65
Due to GSIS	2,477.45
Due to Pag-IBIG	<u>88,883.41</u>
TRUST LIABILITIES	348,210.15
TRUST LIABILITIES	<u>348,210.15</u>
Guaranty/Security Deposits Payable	76,849.20
Customers' Deposits Payable	<u>271,360.95</u>
OTHER PAYABLES	1,920.10
OTHER PAYABLES	<u>1,920.10</u>
Other Payables	<u>1,920.10</u>
Total Current Liabilities	<u>1,513,264.57</u>
Non-Current Liabilities	
FINANCIAL LIABILITIES	10,413,636.42
BILLS / BONDS / LOANS PAYABLE	<u>10,413,636.42</u>
Loans Payable - Domestic (Non-Current Portion)	<u>10,413,636.42</u>
DEFERRED CREDITS/UNEARNED INCOME	21,077.09
UNEARNED REVENUE/INCOME	<u>21,077.09</u>
Other Unearned Revenue/Income	<u>21,077.09</u>
Total Non-Current Liabilities	<u>10,434,713.51</u>
TOTAL LIABILITIES	<u>11,947,978.08</u>
EQUITY	
RETAINED EARNINGS / (DEFICIT)	85,584,392.75
RETAINED EARNINGS / (DEFICIT)	<u>85,584,392.75</u>
Retained Earnings / (Deficit)	<u>85,584,392.75</u>
TOTAL LIABILITIES AND EQUITY	<u>97,532,370.83</u>

Prepared By:


 ERLON JHON A. BUENACOSA
 Accounting Processor A

Reviewed By:

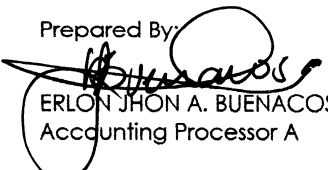

 LEOME ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of September 2020

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,867,727.87	42,518,987.55
SERVICE INCOME	22,390.71	266,345.37
Other Service Income	22,390.71	266,345.37
BUSINESS INCOME	4,845,337.16	42,252,642.18
Waterworks System Fees	4,839,700.52	41,722,148.57
Interest Income	5,636.64	19,361.21
Fines and Penalties-Business Income	-	511,132.40
SHARES, GRANTS AND DONATIONS	-	1,867,511.43
GRANTS AND DONATIONS	-	1,867,511.43
Income from Grants and Donations in Cash	-	1,867,511.43
OTHER NON-OPERATING INCOME	14,669.43	154,086.29
MISCELLANEOUS INCOME	14,669.43	154,086.29
Miscellaneous Income	14,669.43	154,086.29
TOTAL REVENUE	<u>4,882,397.30</u>	<u>44,540,585.27</u>
EXPENSES		
PERSONNEL SERVICES	1,163,930.76	12,944,798.76
SALARIES AND WAGES	892,672.97	8,205,089.46
Salaries and Wages - Regular	784,619.00	7,344,666.41
Salaries and Wages - Casual/Contractual	108,053.97	860,423.05
OTHER COMPENSATION	132,781.45	2,998,424.27
Personnel Economic Relief Allowance (PERA)	72,000.00	664,904.31
Representation Allowance (RA)	18,500.00	166,500.00
Transportation Allowance (TA)	10,000.00	90,000.00
Clothing / Uniform Allowance	-	222,000.00
Productivity Incentive Allowance	-	76,000.00
Longevity Pay	-	15,000.00
Overtime and Night Pay	12,781.45	225,354.27
Year End Bonus	-	933,921.10
Cash Gift	-	3,500.00
Other Bonuses and Allowances	19,500.00	601,244.59
PERSONNEL BENEFIT CONTRIBUTIONS	138,476.34	1,271,646.53
Retirement and Life Insurance Premiums	105,188.88	965,457.96
Pag-IBIG Contributions	17,531.48	160,886.34
PhilHealth Contributions	12,155.98	112,002.23
Employees Compensations Insurance Premiums	3,600.00	33,300.00
OTHER PERSONNEL BENEFITS	-	469,638.50
Other Personnel Benefits	-	469,638.50
MAINTENANCE AND OTHER OPERATING EXPENSES	1,826,332.94	15,874,915.91
TRAVELING EXPENSES	6,920.00	70,434.50
Traveling Expenses - Local	6,920.00	70,434.50
TRAINING AND SCHOLARSHIP EXPENSES	7,370.00	178,386.48
Training Expenses	7,370.00	178,386.48
SUPPLIES AND MATERIALS EXPENSES	136,823.89	1,347,891.98
Office Supplies Expense	15,642.09	185,154.64
Accountable Forms Expenses	4,550.00	36,802.94
Medical, Dental and Laboratory Supplies Expenses	3,600.00	39,500.00
Fuel, Oil and Lubricants Expenses	-	221,864.93
Chemical and Filtering Supplies Expenses	95,051.80	827,389.47
Semi-Expendable Machinery and Equipment Expenses	17,980.00	37,180.00

UTILITY EXPENSES	782,484.51	7,012,739.52
Electricity Expenses	<u>782,484.51</u>	<u>7,012,739.52</u>
COMMUNICATION EXPENSES	14,423.00	136,899.32
Postage and Courier Services	1,073.00	4,245.00
Telephone Expenses	11,400.00	98,152.07
Internet Subscription Expenses	-	28,952.25
Cable, Satellite, Telegraph and Radio Expenses	<u>1,950.00</u>	<u>5,550.00</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	196,735.00	532,035.26
Extraordinary and Miscellaneous Expenses	<u>196,735.00</u>	<u>532,035.26</u>
PROFESSIONAL SERVICES	600.00	36,250.00
Legal Services	<u>600.00</u>	<u>36,250.00</u>
GENERAL SERVICES	65,602.91	524,428.28
Security Services	<u>65,602.91</u>	<u>524,428.28</u>
REPAIRS AND MAINTENANCE	479,829.49	4,302,646.10
Repairs and Maintenance - Infrastructure Assets	470,114.99	4,103,526.35
Repairs and Maintenance - Buildings and Other Structures	1,539.50	7,411.31
Repairs and Maintenance - Machinery and Equipment	6,660.00	22,335.00
Repairs and Maintenance - Transportation Equipment	1,515.00	167,798.44
Repairs and Maintenance - Furniture and Fixtures	-	1,575.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	3,250.24	878,533.20
Taxes, Duties and Licenses	1,651.14	762,267.39
Insurance Expenses	<u>1,599.10</u>	<u>116,265.81</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	132,293.90	854,671.27
Advertising, Promotional and Marketing Expenses	-	12,000.00
Printing and Publication Expenses	720.00	3,020.00
Representation Expenses	73,133.90	292,099.27
Rent/Lease Expense	21,000.00	189,000.00
Membership Dues and Contributions to Organizations	-	3,200.00
Subscription Expenses	-	1,992.00
Donations	-	20,000.00
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>333,360.00</u>
FINANCIAL EXPENSES	68,361.00	620,742.00
FINANCIAL EXPENSES	68,361.00	620,742.00
Interest Expenses	<u>68,361.00</u>	<u>620,742.00</u>
NON-CASH EXPENSES	410,278.71	3,627,257.16
DEPRECIATION	407,057.55	3,595,446.72
Depreciation - Infrastructure Assets	330,787.02	2,969,989.76
Depreciation - Buildings and Other Structures	14,752.68	132,774.12
Depreciation - Machinery and Equipment	38,771.62	294,194.28
Depreciation - Transportation Equipment	16,595.16	149,356.44
Depreciation - Furniture, Fixtures and Books	<u>6,151.07</u>	<u>49,132.12</u>
AMORTIZATION	3,221.16	31,810.44
Amortization - Intangible Assets	<u>3,221.16</u>	<u>31,810.44</u>
TOTAL EXPENSES	<u>3,468,903.41</u>	<u>33,067,713.83</u>
NET INCOME/(LOSS)	<u>1,413,493.89</u>	<u>11,472,871.44</u>

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

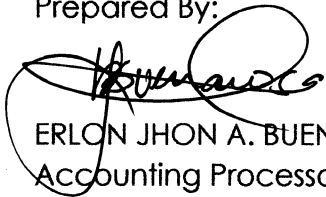
Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of October 2020


Balance, beginning of period	P85,584,392.75
Net Income/(Loss)	<u>11,637,798.74</u>
Balance, end of period	<u><u>P97,222,191.49</u></u>

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:



LEONIE ANN P. BUTALON
Division Manager C

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	196,317.60
PAYABLES	51,979.60
Accounts Payable	<u>51,979.60</u>
BILLS / BONDS / LOANS PAYABLE	144,338.00
Loans Payable - Domestic (Current Portion)	<u>144,338.00</u>
INTER-AGENCY PAYABLES	235,032.53
INTER_AGENCY PAYABLES	235,032.53
Due to BIR	140,860.50
Due to GSIS	887.04
Due to Pag-IBIG	<u>93,284.99</u>
TRUST LIABILITIES	358,210.15
TRUST LIABILITIES	358,210.15
Guaranty/Security Deposits Payable	86,849.20
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>789,560.28</u>

Non-Current Liabilities

FINANCIAL LIABILITIES	10,413,636.42
BILLS / BONDS / LOANS PAYABLE	10,413,636.42
Loans Payable - Domestic (Non-Current Portion)	<u>10,413,636.42</u>
DEFERRED CREDITS/UNEARNED INCOME	22,991.10
UNEARNED REVENUE/INCOME	22,991.10
Other Unearned Revenue/Income	<u>22,991.10</u>
Total Non-Current Liabilities	<u>10,436,627.52</u>

TOTAL LIABILITIES

11,226,187.80

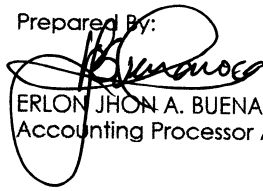
EQUITY

RETAINED EARNINGS / (DEFICIT)	79,990,577.87
RETAINED EARNINGS / (DEFICIT)	79,990,577.87
Retained Earnings / (Deficit)	<u>79,990,577.87</u>

TOTAL LIABILITIES AND EQUITY

91,216,765.67

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:


LEOME ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of June 2020

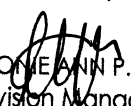
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,953,338.20	28,263,094.72
SERVICE INCOME	40,286.50	193,139.83
Other Service Income	40,286.50	193,139.83
BUSINESS INCOME	4,913,051.70	28,069,954.89
Waterworks System Fees	4,906,164.66	27,545,097.92
Interest Income	6,887.04	13,724.57
Fines and Penalties-Business Income	-	511,132.40
OTHER NON-OPERATING INCOME	5,530.14	123,641.58
MISCELLANEOUS INCOME	5,530.14	123,641.58
Miscellaneous Income	5,530.14	123,641.58
TOTAL REVENUE	4,958,868.34	28,386,736.30
EXPENSES		
PERSONNEL SERVICES	1,205,643.76	9,365,487.41
SALARIES AND WAGES	910,455.09	5,473,060.65
Salaries and Wages - Regular	819,947.00	4,918,200.00
Salaries and Wages - Casual/Contractual	90,508.09	554,860.65
OTHER COMPENSATION	153,542.70	2,574,634.66
Personnel Economic Relief Allowance (PERA)	74,000.00	444,000.00
Representation Allowance (RA)	18,500.00	111,000.00
Transportation Allowance (TA)	10,000.00	60,000.00
Clothing / Uniform Allowance	-	222,000.00
Productivity Incentive Allowance	-	76,000.00
Longevity Pay	-	15,000.00
Overtime and Night Pay	30,042.70	183,399.62
Year End Bonus	-	921,445.00
Other Bonuses and Allowances	21,000.00	541,790.04
PERSONNEL BENEFIT CONTRIBUTIONS	141,645.97	849,662.10
Retirement and Life Insurance Premiums	107,565.36	645,214.32
Pag-IBIG Contributions	17,927.56	107,535.72
PhilHealth Contributions	12,453.05	74,712.06
Employees Compensations Insurance Premiums	3,700.00	22,200.00
OTHER PERSONNEL BENEFITS	-	468,130.00
Other Personnel Benefits	-	468,130.00
MAINTENANCE AND OTHER OPERATING EXPENSES	1,689,305.61	10,311,747.99
TRAVELING EXPENSES	9,200.50	50,548.50
Traveling Expenses - Local	9,200.50	50,548.50
TRAINING AND SCHOLARSHIP EXPENSES	-	171,016.48
Training Expenses	-	171,016.48
SUPPLIES AND MATERIALS EXPENSES	37,754.32	801,199.84
Office Supplies Expense	8,090.82	108,306.81
Accountable Forms Expenses	4,349.80	24,653.19
Medical, Dental and Laboratory Supplies Expenses	4,200.00	28,700.00
Fuel, Oil and Lubricants Expenses	11,663.70	155,451.17
Chemical and Filtering Supplies Expenses	-	464,888.67
Semi-Expendable Machinery and Equipment Expenses	9,450.00	19,200.00
UTILITY EXPENSES	800,244.14	4,611,803.31
Electricity Expenses	800,244.14	4,611,803.31

COMMUNICATION EXPENSES	10,003.92	69,981.11
Postage and Courier Services	-	2,177.00
Telephone Expenses	8,053.92	58,673.65
Internet Subscription Expenses	-	5,530.46
Cable, Satellite, Telegraph and Radio Expenses	1,950.00	3,600.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	115,732.04	309,017.10
Extraordinary and Miscellaneous Expenses	115,732.04	309,017.10
PROFESSIONAL SERVICES	-	5,150.00
Legal Services	-	5,150.00
GENERAL SERVICES	131,205.82	327,619.55
Security Services	131,205.82	327,619.55
REPAIRS AND MAINTENANCE	491,499.18	2,810,166.66
Repairs and Maintenance - Infrastructure Assets	463,286.99	2,650,965.91
Repairs and Maintenance - Buildings and Other Structures	-	3,017.31
Repairs and Maintenance - Machinery and Equipment	6,690.00	15,675.00
Repairs and Maintenance - Transportation Equipment	21,522.19	139,768.44
Repairs and Maintenance - Furniture and Fixtures	-	740.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	17,966.69	631,454.82
Taxes, Duties and Licenses	1,148.95	525,606.84
Insurance Expenses	16,817.74	105,847.98
OTHER MAINTENANCE AND OPERATING EXPENSES	75,699.00	523,790.62
Advertising, Promotional and Marketing Expenses	-	12,000.00
Printing and Publication Expenses	360.00	1,660.00
Representation Expenses	16,899.00	139,098.62
Rent/Lease Expense	21,000.00	126,000.00
Membership Dues and Contributions to Organizations	-	2,000.00
Subscription Expenses	-	1,992.00
Donations	-	20,000.00
Directors and Committee Members' Fees	37,440.00	221,040.00
FINANCIAL EXPENSES	68,823.00	415,195.00
FINANCIAL EXPENSES	68,823.00	415,195.00
Interest Expenses	68,823.00	415,195.00
NON-CASH EXPENSES	402,823.97	2,415,249.34
DEPRECIATION	399,250.31	2,393,807.38
Depreciation - Infrastructure Assets	325,895.41	1,993,378.18
Depreciation - Buildings and Other Structures	14,752.68	88,516.08
Depreciation - Machinery and Equipment	36,643.42	180,875.82
Depreciation - Transportation Equipment	16,595.16	99,570.96
Depreciation - Furniture, Fixtures and Books	5,363.64	31,466.34
AMORTIZATION	3,573.66	21,441.96
Amortization - Intangible Assets	3,573.66	21,441.96
TOTAL EXPENSES	3,366,596.34	22,507,679.74
NET INCOME/(LOSS)	1,592,272.00	5,879,056.56

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

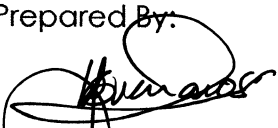
Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of July 2020

Balance, beginning of period	P79,990,577.87
Net Income/(Loss)	<u>2,728,142.24</u>
Balance, end of period	<u><u>P82,718,720.11</u></u>

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of July 2020

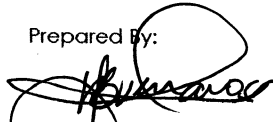
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	2,003,836.43	2,672,186.43
Collection of other income	136,325.00	804,675.00
Receipt of shares, grants and donations	1,867,511.43	1,867,511.43
Collection of Receivables	<u>5,266,568.99</u>	<u>30,369,779.94</u>
Collection of receivables	5,219,818.99	30,059,678.44
Collection of other receivables	46,750.00	310,101.50
Trust Receipts	-	10,000.00
Receipt of guaranty/security deposits	-	10,000.00
Other Receipts	<u>30,259.04</u>	<u>270,529.63</u>
Receipt of refund of cash advances	1,950.94	23,034.49
Receipt of interests from deposits	-	12,913.24
Receipt of Miscellaneous Income	28,308.10	234,581.90
Adjustments	-	10,000.00
Restoration of cash for cancelled/lost/stale checks/ADA	-	P10,000.00
Total Cash Inflows	<u>7,300,664.46</u>	<u>33,332,496.00</u>
Cash Outflows:		
Payment of Expenses	<u>1,330,252.24</u>	<u>8,105,205.60</u>
Payment of personnel services	58,597.39	219,993.79
Payment of maintenance and other operating expenses	1,271,654.85	7,885,211.81
Purchase of Inventories	<u>180,600.28</u>	<u>1,597,812.62</u>
Purchase of inventory held for consumption	180,600.28	1,597,812.62
Grant of Cash Advances	<u>991,802.62</u>	<u>9,762,590.97</u>
Advances for payroll	986,802.62	9,470,723.14
Advances to officers and employees	5,000.00	291,867.83
Payment of Deposits	-	200.00
Payment of other deposits	-	200.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	<u>738,400.17</u>	<u>4,219,415.35</u>
Remittance of taxes withheld	141,209.52	776,768.65
Remittance to GSIS/Pag-IBIG/PhilHealth	459,676.32	2,499,478.71
Remittance of other payables	137,514.33	943,167.99
Other Disbursements	<u>10,000.00</u>	<u>10,000.00</u>
Refund of guaranty/security deposits	10,000.00	10,000.00
Total Cash Outflows	<u>3,251,055.31</u>	<u>23,695,224.54</u>
Net Cash Provided (used) by Operating Activities	<u>4,049,609.15</u>	<u>9,637,271.46</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	<u>1,914,916.66</u>	<u>3,097,656.34</u>
Purchase of land	10,000.00	10,000.00
Purchase/Construction of infrastructure assets	-	471,494.73
Purchase of machinery and equipment	51,979.60	527,058.75
Purchase of furniture, fixtures and books	49,803.84	64,852.06
Construction in progress	1,803,133.22	1,853,960.53
Payment for property, plant and equipment obligated in prior year	-	170,290.27
Total Cash Outflows	<u>1,914,916.66</u>	<u>3,097,656.34</u>

Net Cash Provided (used) by Investing Activities	<u>(1,914,916.66)</u>	<u>(3,097,656.34)</u>
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	23,668.00	162,501.00
Payment of domestic loans	23,668.00	162,501.00
Payment of Interest Expense	68,670.00	483,865.00
Total Cash Outflow	<u>92,338.00</u>	<u>646,366.00</u>
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(646,366.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	2,042,354.49	5,893,249.12
Add: Cash and Cash Equivalents - Beginning	31,563,948.58	27,713,053.95
Cash and Cash Equivalents - Ending	<u>P33,606,303.07</u>	<u>33,606,303.07</u>

Breakdown of Cash and cash equivalents at the end of the period:

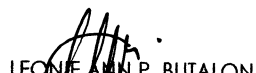
Cash-Collecting Officer	322,712.24
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	29,137,728.15
Cash in Bank-Local Currency, Savings Account	276,276.71
Cash in Bank-Local Currency, Current Account (Grant)	3,857,585.97
	<u>33,606,303.07</u>

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:



LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of July 31, 2020

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	33,606,303.07
CASH ON HAND	334,712.24
Cash-Collecting Officer	322,712.24
Petty Cash	10,000.00
Checks & Other Cash Items	<u>2,000.00</u>
CASH IN BANK - LOCAL CURRENCY	33,271,590.83
Cash in Bank - Local Currency, Current Account	32,995,314.12
Cash in Bank-Local Currency, Savings Account	<u>276,276.71</u>
RECEIVABLES	10,787,572.92
LOANS AND RECEIVABLE ACCOUNTS	10,395,182.27
Accounts Receivable	10,638,280.35
Allowance for Impairment - Accounts Receivable	<u>243,098.08</u>
INTER-AGENCY RECEIVABLES	57,745.30
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	<u>10,031.00</u>
OTHER RECEIVABLES	334,645.35
Other Receivables	<u>334,645.35</u>
INVENTORIES	1,819,085.33
INVENTORY HELD FOR CONSUMPTION	1,819,085.33
Office Supplies Inventory	167,947.00
Accountable Forms, Plates and Stickers Inventory	50,049.36
Chemical and Filtering Supplies Inventory	135,946.93
Construction Materials Inventory	<u>1,465,142.04</u>
OTHER ASSETS	308,165.10
PREPAYMENTS	45,000.00
Prepaid Rent	<u>45,000.00</u>
DEPOSITS	263,165.10
Guaranty Deposits	<u>263,165.10</u>
Total Current Assets	<u>46,521,126.42</u>

Non-Current Assets

INVESTMENTS	1,743,520.31
SINKING FUND	1,743,520.31
Sinking Fund	<u>1,743,520.31</u>
PROPERTY, PLANT AND EQUIPMENT	45,459,020.48
LAND	1,809,598.33
Land	<u>1,809,598.33</u>
INFRASTRUCTURE ASSET	34,221,592.86
Power Supply Systems, net	2,663,590.86
Power Supply Systems	<u>7,042,983.17</u>

Accumulated Depreciation-Power Supply Systems	4,379,392.31
Plant-Utility Plant in Service (UPIS), net	<u>31,558,002.00</u>
Plant-Utility Plant in Service (UPIS)	60,904,311.78
Accumulated Depreciation - Plant (UPIS)	<u>29,346,309.78</u>
BUILDINGS AND OTHER STRUCTURES	<u>2,457,220.22</u>
Buildings, net	<u>2,457,220.22</u>
Buildings	3,947,158.72
Accumulated Depreciation - Buildings	<u>1,489,938.50</u>
MACHINERY AND EQUIPMENT	<u>2,003,201.68</u>
Office Equipment, net	<u>464,399.27</u>
Office Equipment	1,314,835.64
Accumulated Depreciation - Office Equipment	<u>850,436.37</u>
Information and Communication Technology Equipment, net	<u>713,917.66</u>
Information and Communication Technology Equipment	1,888,059.87
Accumulated Depreciation - Information and Technology Equipment	<u>1,174,142.21</u>
Communication Equipment, net	<u>61,333.70</u>
Communication Equipment	241,636.45
Accumulated Depreciation - Communication Equipment	<u>180,302.75</u>
Other Equipment, net	<u>763,551.05</u>
Other Equipment	1,295,941.72
Accumulated Depreciation - Other Equipment	<u>532,390.67</u>
TRANSPORTATION EQUIPMENT	<u>2,063,078.14</u>
Motor Vehicles, net	<u>2,063,078.14</u>
Motor Vehicles	5,200,180.30
Accumulated Depreciation - Motor Vehicles	<u>3,137,102.16</u>
FURNITURE, FIXTURE AND BOOKS	<u>377,809.22</u>
Furniture and Fixtures, net	<u>377,809.22</u>
Furniture and Fixtures	466,389.90
Accumulated Depreciation - Furniture and Fixtures	<u>88,580.68</u>
CONSTRUCTION IN PROGRESS	<u>2,526,520.03</u>
Construction in Progress - Infrastructure Assets	<u>2,526,520.03</u>
INTANGIBLE ASSETS	<u>165,907.94</u>
INTANGIBLE ASSETS	<u>165,907.94</u>
Computer Software, net	<u>163,205.44</u>
Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>51,538.56</u>
Websites, net	<u>2,702.50</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>20,797.50</u>
OTHER ASSETS	<u>48,014.02</u>
OTHER ASSETS	<u>48,014.02</u>
Other Assets	<u>48,014.02</u>
Total Non-Current assets	<u>47,416,462.75</u>
TOTAL ASSETS	<u>93,937,589.17</u>

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	120,670.00
BILLS / BONDS / LOANS PAYABLE	120,670.00
Loans Payable - Domestic (Current Portion)	<u>120,670.00</u>
INTER-AGENCY PAYABLES	307,332.78
INTER_AGENCY PAYABLES	307,332.78
Due to BIR	196,153.41
Due to GSIS	10,669.30
Due to Pag-IBIG	99,459.77
Due to PhilHealth	<u>1,050.30</u>
TRUST LIABILITIES	348,210.15
TRUST LIABILITIES	348,210.15
Guaranty/Security Deposits Payable	76,849.20
Customers' Deposits Payable	<u>271,360.95</u>
OTHER PAYABLES	8,535.52
OTHER PAYABLES	8,535.52
Other Payables	<u>8,535.52</u>
Total Current Liabilities	<u>784,748.45</u>

Non-Current Liabilities

FINANCIAL LIABILITIES	10,413,636.42
BILLS / BONDS / LOANS PAYABLE	10,413,636.42
Loans Payable - Domestic (Non-Current Portion)	<u>10,413,636.42</u>
DEFERRED CREDITS/UNEARNED INCOME	20,484.19
UNEARNED REVENUE/INCOME	20,484.19
Other Unearned Revenue/Income	<u>20,484.19</u>
Total Non-Current Liabilities	<u>10,434,120.61</u>

TOTAL LIABILITIES

11,218,869.06

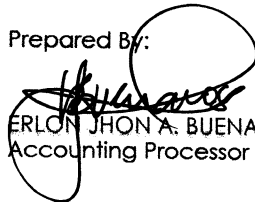
EQUITY

RETAINED EARNINGS / (DEFICIT)	82,718,720.11
RETAINED EARNINGS / (DEFICIT)	82,718,720.11
Retained Earnings / (Deficit)	<u>82,718,720.11</u>

TOTAL LIABILITIES AND EQUITY

93,937,589.17

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:

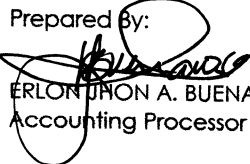

LEOKIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of July 2020

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,624,661.20	32,887,755.92
SERVICE INCOME	18,616.39	211,756.22
Other Service Income	18,616.39	211,756.22
BUSINESS INCOME	4,606,044.81	32,675,999.70
Waterworks System Fees	4,606,044.81	32,151,142.73
Interest Income	-	13,724.57
Fines and Penalties-Business Income	-	511,132.40
SHARES, GRANTS AND DONATIONS	1,867,511.43	1,867,511.43
GRANTS AND DONATIONS	1,867,511.43	1,867,511.43
Income from Grants and Donations in Cash	1,867,511.43	1,867,511.43
OTHER NON-OPERATING INCOME	13,717.84	137,359.42
MISCELLANEOUS INCOME	13,717.84	137,359.42
Miscellaneous Income	13,717.84	137,359.42
TOTAL REVENUE	<u>6,505,890.47</u>	<u>34,892,626.77</u>
EXPENSES		
PERSONNEL SERVICES	1,256,723.67	10,622,211.08
SALARIES AND WAGES	957,304.64	6,430,365.29
Salaries and Wages - Regular	857,228.41	5,775,428.41
Salaries and Wages - Casual/Contractual	100,076.23	654,936.88
OTHER COMPENSATION	151,526.53	2,726,161.19
Personnel Economic Relief Allowance (PERA)	78,272.73	522,272.73
Representation Allowance (RA)	18,500.00	129,500.00
Transportation Allowance (TA)	10,000.00	70,000.00
Clothing / Uniform Allowance	-	222,000.00
Productivity Incentive Allowance	-	76,000.00
Longevity Pay	-	15,000.00
Overtime and Night Pay	8,323.15	191,722.77
Year End Bonus	12,476.10	933,921.10
Cash Gift	3,500.00	3,500.00
Other Bonuses and Allowances	20,454.55	562,244.59
PERSONNEL BENEFIT CONTRIBUTIONS	146,384.00	996,046.10
Retirement and Life Insurance Premiums	111,007.65	756,221.97
Pag-IBIG Contributions	18,498.14	126,033.86
PhilHealth Contributions	12,978.21	87,690.27
Employees Compensations Insurance Premiums	3,900.00	26,100.00
OTHER PERSONNEL BENEFITS	1,508.50	469,638.50
Other Personnel Benefits	1,508.50	469,638.50
MAINTENANCE AND OTHER OPERATING EXPENSES	2,051,249.22	12,362,997.21
TRAVELING EXPENSES	8,356.00	58,904.50
Traveling Expenses - Local	8,356.00	58,904.50
TRAINING AND SCHOLARSHIP EXPENSES	-	171,016.48
Training Expenses	-	171,016.48
SUPPLIES AND MATERIALS EXPENSES	253,879.46	1,055,079.30
Office Supplies Expense	21,045.23	129,352.04
Accountable Forms Expenses	3,250.00	27,903.19
Medical, Dental and Laboratory Supplies Expenses	3,600.00	32,300.00
Fuel, Oil and Lubricants Expenses	35,569.83	191,021.00
Chemical and Filtering Supplies Expenses	190,414.40	655,303.07
Semi-Expendable Machinery and Equipment Expenses	-	19,200.00

UTILITY EXPENSES	812,700.26	5,424,503.57
Electricity Expenses	<u>812,700.26</u>	<u>5,424,503.57</u>
COMMUNICATION EXPENSES	14,583.94	84,565.05
Postage and Courier Services	995.00	3,172.00
Telephone Expenses	13,588.94	72,262.59
Internet Subscription Expenses	-	5,530.46
Cable, Satellite, Telegraph and Radio Expenses	<u>-</u>	<u>3,600.00</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	15,832.00	324,849.10
Extraordinary and Miscellaneous Expenses	<u>15,832.00</u>	<u>324,849.10</u>
PROFESSIONAL SERVICES	30,300.00	35,450.00
Legal Services	<u>30,300.00</u>	<u>35,450.00</u>
GENERAL SERVICES	65,602.91	393,222.46
Security Services	<u>65,602.91</u>	<u>393,222.46</u>
REPAIRS AND MAINTENANCE	529,438.66	3,339,605.32
Repairs and Maintenance - Infrastructure Assets	522,880.16	3,173,846.07
Repairs and Maintenance - Buildings and Other Structures	2,323.50	5,340.81
Repairs and Maintenance - Machinery and Equipment	-	15,675.00
Repairs and Maintenance - Transportation Equipment	4,235.00	144,003.44
Repairs and Maintenance - Furniture and Fixtures	<u>-</u>	<u>740.00</u>
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	242,211.49	873,666.31
Taxes, Duties and Licenses	233,392.76	758,999.60
Insurance Expenses	<u>8,818.73</u>	<u>114,666.71</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	78,344.50	602,135.12
Advertising, Promotional and Marketing Expenses	-	12,000.00
Printing and Publication Expenses	-	1,660.00
Representation Expenses	18,704.50	157,803.12
Rent/Lease Expense	21,000.00	147,000.00
Membership Dues and Contributions to Organizations	1,200.00	3,200.00
Subscription Expenses	-	1,992.00
Donations	-	20,000.00
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>258,480.00</u>
FINANCIAL EXPENSES	68,670.00	483,865.00
FINANCIAL EXPENSES	68,670.00	483,865.00
Interest Expenses	<u>68,670.00</u>	<u>483,865.00</u>
NON-CASH EXPENSES	401,105.34	2,816,354.68
DEPRECIATION	397,531.68	2,791,339.06
Depreciation - Infrastructure Assets	323,546.78	2,316,924.96
Depreciation - Buildings and Other Structures	14,752.68	103,268.76
Depreciation - Machinery and Equipment	37,273.42	218,149.24
Depreciation - Transportation Equipment	16,595.16	116,166.12
Depreciation - Furniture, Fixtures and Books	<u>5,363.64</u>	<u>36,829.98</u>
AMORTIZATION	3,573.66	25,015.62
Amortization - Intangible Assets	<u>3,573.66</u>	<u>25,015.62</u>
TOTAL EXPENSES	<u>3,777,748.23</u>	<u>26,285,427.97</u>
NET INCOME/(LOSS)	<u>2,728,142.24</u>	<u>8,607,198.80</u>

Prepared By:


ERLON DION A. BUENACOSA
Accounting Processor A

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Power Supply Systems	7,042,983.17
Accumulated Depreciation-Power Supply Systems	<u>4,319,186.49</u>
Plant-Utility Plant in Service (UPIS), net	<u>32,112,238.37</u>
Plant-Utility Plant in Service (UPIS)	60,869,311.78
Accumulated Depreciation - Plant (UPIS)	<u>28,757,073.41</u>
BUILDINGS AND OTHER STRUCTURES	<u>2,486,725.58</u>
Buildings, net	<u>2,486,725.58</u>
Buildings	3,947,158.72
Accumulated Depreciation - Buildings	<u>1,460,433.14</u>
MACHINERY AND EQUIPMENT	<u>2,035,118.52</u>
Office Equipment, net	<u>482,969.01</u>
Office Equipment	1,314,835.64
Accumulated Depreciation - Office Equipment	<u>831,866.63</u>
Information and Communication Technology Equipment, net	<u>742,167.64</u>
Information and Communication Technology Equipment	1,888,059.87
Accumulated Depreciation - Information and Technology Equipment	<u>1,145,892.23</u>
Communication Equipment, net	<u>19,963.70</u>
Communication Equipment	199,636.45
Accumulated Depreciation - Communication Equipment	<u>179,672.75</u>
Other Equipment, net	<u>790,018.17</u>
Other Equipment	1,295,941.72
Accumulated Depreciation - Other Equipment	<u>505,923.55</u>
TRANSPORTATION EQUIPMENT	<u>2,096,268.46</u>
Motor Vehicles, net	<u>2,096,268.46</u>
Motor Vehicles	5,200,180.30
Accumulated Depreciation - Motor Vehicles	<u>3,103,911.84</u>
FURNITURE, FIXTURE AND BOOKS	<u>336,041.50</u>
Furniture and Fixtures, net	<u>336,041.50</u>
Furniture and Fixtures	413,894.90
Accumulated Depreciation - Furniture and Fixtures	<u>77,853.40</u>
CONSTRUCTION IN PROGRESS	<u>598,223.12</u>
Construction in Progress - Infrastructure Assets	<u>598,223.12</u>
INTANGIBLE ASSETS	<u>173,055.26</u>
INTANGIBLE ASSETS	<u>173,055.26</u>
Computer Software, net	<u>169,647.76</u>
Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>45,096.24</u>
Websites, net	<u>3,407.50</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>20,092.50</u>
OTHER ASSETS	<u>48,014.02</u>
OTHER ASSETS	<u>48,014.02</u>
Other Assets	<u>48,014.02</u>
Total Non-Current assets	<u>46,144,961.30</u>
TOTAL ASSETS	<u>89,868,594.31</u>

LIABILITIES

Current Liabilities**FINANCIAL LIABILITIES**

PAYABLES

Accounts Payable

509,582.60341,729.60341,729.60

BILLS / BONDS / LOANS PAYABLE

Loans Payable - Domestic (Current Portion)

167,853.00167,853.00**INTER-AGENCY PAYABLES****170,193.08**

INTER-AGENCY PAYABLES

Due to BIR

170,193.08

Due to GSIS

112,136.75

Due to Pag-IBIG

3,322.2354,734.10**TRUST LIABILITIES****358,210.15**

TRUST LIABILITIES

Guaranty/Security Deposits Payable

358,210.15

Customers' Deposits Payable

86,849.20271,360.95**Total Current Liabilities****1,037,985.83****Non-Current Liabilities****FINANCIAL LIABILITIES****10,413,636.42**

BILLS / BONDS / LOANS PAYABLE

Loans Payable - Domestic (Non-Current Portion)

10,413,636.4210,413,636.42**DEFERRED CREDITS/UNEARNED INCOME****18,666.19**

UNEARNED REVENUE/INCOME

Other Unearned Revenue/Income

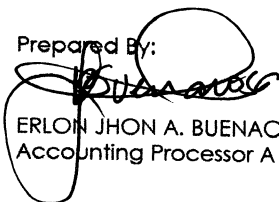
18,666.1918,666.19**Total Non-Current Liabilities****10,432,302.61****TOTAL LIABILITIES****11,470,288.44****EQUITY****RETAINED EARNINGS / (DEFICIT)****78,398,305.87**

RETAINED EARNINGS / (DEFICIT)

Retained Earnings / (Deficit)

78,398,305.8778,398,305.87**TOTAL LIABILITIES AND EQUITY****89,868,594.31**

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:

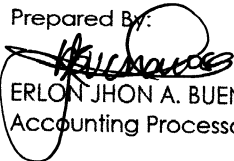

LEONE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of May 2020

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,697,643.73	23,309,756.52
SERVICE INCOME	27,073.08	152,853.33
Other Service Income	27,073.08	152,853.33
BUSINESS INCOME	4,670,570.65	23,156,903.19
Waterworks System Fees	4,670,555.85	22,638,933.26
Interest Income	-	6,837.53
Fines and Penalties-Business Income	14.80	511,132.40
OTHER NON-OPERATING INCOME	8,466.06	118,111.44
MISCELLANEOUS INCOME	8,466.06	118,111.44
Miscellaneous Income	8,466.06	118,111.44
TOTAL REVENUE	4,706,109.79	23,427,867.96
EXPENSES		
PERSONNEL SERVICES	2,761,098.26	8,159,843.65
SALARIES AND WAGES	911,388.95	4,562,605.56
Salaries and Wages - Regular	819,947.00	4,098,253.00
Salaries and Wages - Casual/Contractual	91,441.95	464,352.56
OTHER COMPENSATION	1,273,063.34	2,421,091.96
Personnel Economic Relief Allowance (PERA)	74,000.00	370,000.00
Representation Allowance (RA)	18,500.00	92,500.00
Transportation Allowance (TA)	10,000.00	50,000.00
Clothing / Uniform Allowance	-	222,000.00
Productivity Incentive Allowance	76,000.00	76,000.00
Longevity Pay	5,000.00	15,000.00
Overtime and Night Pay	39,648.30	153,356.92
Year End Bonus	921,445.00	921,445.00
Other Bonuses and Allowances	128,470.04	520,790.04
PERSONNEL BENEFIT CONTRIBUTIONS	141,645.97	708,016.13
Retirement and Life Insurance Premiums	107,565.36	537,648.96
Pag-IBIG Contributions	17,927.56	89,608.16
PhilHealth Contributions	12,453.05	62,259.01
Employees Compensations Insurance Premiums	3,700.00	18,500.00
OTHER PERSONNEL BENEFITS	435,000.00	468,130.00
Other Personnel Benefits	435,000.00	468,130.00
MAINTENANCE AND OTHER OPERATING EXPENSES	1,785,208.29	8,622,442.38
TRAVELING EXPENSES	5,090.00	41,348.00
Traveling Expenses - Local	5,090.00	41,348.00
TRAINING AND SCHOLARSHIP EXPENSES	-	171,016.48
Training Expenses	-	171,016.48
SUPPLIES AND MATERIALS EXPENSES	229,957.57	763,445.52
Office Supplies Expense	21,511.27	100,215.99
Accountable Forms Expenses	4,900.20	20,303.39
Medical, Dental and Laboratory Supplies Expenses	3,600.00	24,500.00
Fuel, Oil and Lubricants Expenses	98,283.63	143,787.47
Chemical and Filtering Supplies Expenses	101,662.47	464,888.67
Semi-Expendable Machinery and Equipment Expenses	-	9,750.00
UTILITY EXPENSES	839,842.28	3,811,559.17
Electricity Expenses	839,842.28	3,811,559.17

COMMUNICATION EXPENSES	17,817.64	59,977.19
Postage and Courier Services	927.00	2,177.00
Telephone Expenses	15,240.64	50,619.73
Internet Subscription Expenses	-	5,530.46
Cable, Satellite, Telegraph and Radio Expenses	1,650.00	1,650.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	90,026.50	193,285.06
Extraordinary and Miscellaneous Expenses	90,026.50	193,285.06
PROFESSIONAL SERVICES	200.00	5,150.00
Legal Services	200.00	5,150.00
GENERAL SERVICES	65,602.91	196,413.73
Security Services	65,602.91	196,413.73
REPAIRS AND MAINTENANCE	461,448.99	2,318,667.48
Repairs and Maintenance - Infrastructure Assets	477,443.99	2,187,678.92
Repairs and Maintenance - Buildings and Other Structures	260.00	3,017.31
Repairs and Maintenance - Machinery and Equipment	745.00	8,985.00
Repairs and Maintenance - Transportation Equipment	(17,000.00)	118,246.25
Repairs and Maintenance - Furniture and Fixtures	-	740.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	11,791.05	613,488.13
Taxes, Duties and Licenses	2,929.36	524,457.89
Insurance Expenses	8,861.69	89,030.24
OTHER MAINTENANCE AND OPERATING EXPENSES	63,431.35	448,091.62
Advertising, Promotional and Marketing Expenses	-	12,000.00
Printing and Publication Expenses	-	1,300.00
Representation Expenses	4,991.35	122,199.62
Rent/Lease Expense	21,000.00	105,000.00
Membership Dues and Contributions to Organizations	-	2,000.00
Subscription Expenses	-	1,992.00
Donations	-	20,000.00
Directors and Committee Members' Fees	37,440.00	183,600.00
FINANCIAL EXPENSES	68,974.00	346,372.00
FINANCIAL EXPENSES	68,974.00	346,372.00
Interest Expenses	68,974.00	346,372.00
NON-CASH EXPENSES	393,867.16	2,012,425.37
DEPRECIATION	390,293.50	1,994,557.07
Depreciation - Infrastructure Assets	324,735.54	1,667,482.77
Depreciation - Buildings and Other Structures	14,752.68	73,763.40
Depreciation - Machinery and Equipment	28,846.48	144,232.40
Depreciation - Transportation Equipment	16,595.16	82,975.80
Depreciation - Furniture, Fixtures and Books	5,363.64	26,102.70
AMORTIZATION	3,573.66	17,868.30
Amortization - Intangible Assets	3,573.66	17,868.30
TOTAL EXPENSES	5,009,147.71	19,141,083.40
NET INCOME/(LOSS)	(303,037.92)	4,286,784.56

Prepared By:


 ERLON JHON A. BUENACOSA
 Accounting Processor A

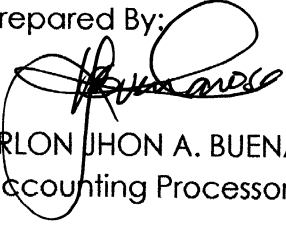
Reviewed By:


 LEONIE ANN P. BUTALON
 Division Manager C


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of June 2020

Balance, beginning of period	P78,398,305.87
Net Income/(Loss)	<u>1,592,272.00</u>
Balance, end of period	<u><u>P79,990,577.87</u></u>

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of June 2020

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	174,775.00	668,350.00
Collection of other income	174,775.00	668,350.00
Collection of Receivables	5,561,263.63	25,103,210.95
Collection of receivables	5,492,563.63	24,839,859.45
Collection of other receivables	68,700.00	263,351.50
Trust Receipts	-	10,000.00
Receipt of guaranty/security deposits	-	10,000.00
Other Receipts	22,353.40	240,270.59
Receipt of refund of cash advances	6,052.07	21,083.55
Receipt of interests from deposits	6,481.33	12,913.24
Receipt of Miscellaneous Income	9,820.00	206,273.80
Adjustments	-	10,000.00
Restoration of cash for cancelled/lost/stale checks/ADA	-	P10,000.00
Total Cash Inflows	5,758,392.03	26,031,831.54
Cash Outflows:		
Payment of Expenses	1,142,856.26	6,774,953.36
Payment of personnel services	-	161,396.40
Payment of maintenance and other operating expenses	1,142,856.26	6,613,556.96
Purchase of Inventories	1,181,473.45	1,417,212.34
Purchase of inventory held for consumption	1,181,473.45	1,417,212.34
Grant of Cash Advances	1,087,437.14	8,770,788.35
Advances for payroll	1,071,890.79	8,483,920.52
Advances to officers and employees	15,546.35	286,867.83
Payment of Deposits	-	200.00
Payment of other deposits	-	200.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	536,174.26	3,481,015.18
Remittance of taxes withheld	112,485.77	635,559.13
Remittance to GSIS/Pag-IBIG/PhilHealth	277,366.66	2,039,802.39
Remittance of other payables	146,321.83	805,653.66
Total Cash Outflows	3,947,941.11	20,444,169.23
Net Cash Provided (used) by Operating Activities	1,810,450.92	5,587,662.31
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	78,184.46	1,182,739.68
Purchase/Construction of infrastructure assets	33,125.00	471,494.73
Purchase of machinery and equipment	39,750.00	475,079.15
Purchase of furniture, fixtures and books	-	15,048.22
Construction in progress	5,309.46	50,827.31
Payment for property, plant and equipment obligated in prior year	-	170,290.27
Total Cash Outflows	78,184.46	1,182,739.68
Net Cash Provided (used) by Investing Activities	(78,184.46)	(1,182,739.68)
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-

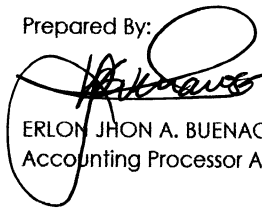
Cash Outflows:

Payment of Long-Term Liabilities	<u>23,515.00</u>	<u>138,833.00</u>
Payment of domestic loans	23,515.00	138,833.00
Payment of Interest Expense	<u>68,823.00</u>	<u>415,195.00</u>
Total Cash Outflow	<u>92,338.00</u>	<u>554,028.00</u>
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(554,028.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	1,639,928.46	3,850,894.63
Add: Cash and Cash Equivalents - Beginning	<u>29,924,020.12</u>	<u>27,713,053.95</u>
Cash and Cash Equivalents - Ending	<u>P31,563,948.58</u>	<u>31,563,948.58</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	227,204.28
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	27,301,018.56
Cash in Bank-Local Currency, Savings Account	282,859.24
Cash in Bank-Local Currency, Current Account (Grant)	3,740,866.50
	<u>31,563,948.58</u>

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:



LEON E ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of June 30, 2020

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		31,563,948.58
CASH ON HAND		239,204.28
Cash-Collecting Officer		227,204.28
Petty Cash		10,000.00
Checks & Other Cash Items		<u>2,000.00</u>
CASH IN BANK - LOCAL CURRENCY		31,324,744.30
Cash in Bank - Local Currency, Current Account		31,041,885.06
Cash in Bank-Local Currency, Savings Account		<u>282,859.24</u>
RECEIVABLES		11,452,766.28
LOANS AND RECEIVABLE ACCOUNTS		11,013,625.63
Accounts Receivable		11,256,723.71
Allowance for Impairment - Accounts Receivable		<u>243,098.08</u>
INTER-AGENCY RECEIVABLES		57,745.30
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		<u>10,031.00</u>
OTHER RECEIVABLES		381,395.35
Other Receivables		<u>381,395.35</u>
INVENTORIES		2,058,059.53
INVENTORY HELD FOR CONSUMPTION		2,058,059.53
Office Supplies Inventory		180,705.73
Accountable Forms, Plates and Stickers Inventory		53,299.36
Chemical and Filtering Supplies Inventory		231,361.33
Construction Materials Inventory		<u>1,592,693.11</u>
OTHER ASSETS		309,605.10
ADVANCES		1,440.00
Advances to Officers and Employees		<u>1,440.00</u>
PREPAYMENTS		45,000.00
Prepaid Rent		<u>45,000.00</u>
DEPOSITS		263,165.10
Guaranty Deposits		<u>263,165.10</u>
Total Current Assets		<u>45,384,379.49</u>

Non-Current Assets

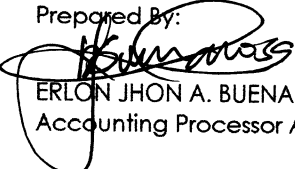
INVESTMENTS		1,743,520.31
SINKING FUND		1,743,520.31
Sinking Fund		<u>1,743,520.31</u>
PROPERTY, PLANT AND EQUIPMENT		43,871,370.25
LAND		1,799,598.33
Land		<u>1,799,598.33</u>
INFRASTRUCTURE ASSET		34,545,139.64
Power Supply Systems, net		<u>2,693,693.77</u>

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of April 2020

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,702,174.86	18,612,112.79
SERVICE INCOME	4,250.00	125,780.25
Other Service Income	4,250.00	125,780.25
BUSINESS INCOME	4,697,924.86	18,486,332.54
Waterworks System Fees	4,697,924.86	17,968,377.41
Interest Income	-	6,837.53
Fines and Penalties-Business Income	-	511,117.60
OTHER NON-OPERATING INCOME	140.00	109,645.38
MISCELLANEOUS INCOME	140.00	109,645.38
Miscellaneous Income	140.00	109,645.38
TOTAL REVENUE	4,702,314.86	18,721,758.17
EXPENSES		
PERSONNEL SERVICES	1,189,666.11	5,398,745.39
SALARIES AND WAGES	919,520.14	3,651,216.61
Salaries and Wages - Regular	819,947.00	3,278,306.00
Salaries and Wages - Casual/Contractual	99,573.14	372,910.61
OTHER COMPENSATION	128,500.00	1,148,028.62
Personnel Economic Relief Allowance (PERA)	74,000.00	296,000.00
Representation Allowance (RA)	18,500.00	74,000.00
Transportation Allowance (TA)	10,000.00	40,000.00
Clothing / Uniform Allowance	-	222,000.00
Longevity Pay	5,000.00	10,000.00
Overtime and Night Pay	-	113,708.62
Other Bonuses and Allowances	21,000.00	392,320.00
PERSONNEL BENEFIT CONTRIBUTIONS	141,645.97	566,370.16
Retirement and Life Insurance Premiums	107,565.36	430,083.60
Pag-IBIG Contributions	17,927.56	71,680.60
PhilHealth Contributions	12,453.05	49,805.96
Employees Compensations Insurance Premiums	3,700.00	14,800.00
OTHER PERSONNEL BENEFITS	-	33,130.00
Other Personnel Benefits	-	33,130.00
MAINTENANCE AND OTHER OPERATING EXPENSES	1,724,330.44	6,837,234.09
TRAVELING EXPENSES	910.00	36,258.00
Traveling Expenses - Local	910.00	36,258.00
TRAINING AND SCHOLARSHIP EXPENSES	-	171,016.48
Training Expenses	-	171,016.48
SUPPLIES AND MATERIALS EXPENSES	113,800.70	533,487.95
Office Supplies Expense	7,786.76	78,704.72
Accountable Forms Expenses	1,400.74	15,403.19
Medical, Dental and Laboratory Supplies Expenses	8,400.00	20,900.00
Fuel, Oil and Lubricants Expenses	-	45,503.84
Chemical and Filtering Supplies Expenses	96,213.20	363,226.20
Semi-Expendable Machinery and Equipment Expenses	-	9,750.00
UTILITY EXPENSES	776,497.16	2,971,716.89
Electricity Expenses	776,497.16	2,971,716.89

COMMUNICATION EXPENSES	-	42,159.55
Postage and Courier Services	-	1,250.00
Telephone Expenses	-	35,379.09
Internet Subscription Expenses	-	5,530.46
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	20,609.25	103,258.56
Extraordinary and Miscellaneous Expenses	20,609.25	103,258.56
PROFESSIONAL SERVICES	-	4,950.00
Legal Services	-	4,950.00
GENERAL SERVICES	-	130,810.82
Security Services	-	130,810.82
REPAIRS AND MAINTENANCE	462,407.03	1,857,218.49
Repairs and Maintenance - Infrastructure Assets	461,557.03	1,710,234.93
Repairs and Maintenance - Buildings and Other Structures	-	2,757.31
Repairs and Maintenance - Machinery and Equipment	-	8,240.00
Repairs and Maintenance - Transportation Equipment	850.00	135,246.25
Repairs and Maintenance - Furniture and Fixtures	-	740.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	287,091.90	601,697.08
Taxes, Duties and Licenses	258,824.99	521,528.53
Insurance Expenses	28,266.91	80,168.55
OTHER MAINTENANCE AND OPERATING EXPENSES	63,014.40	384,660.27
Advertising, Promotional and Marketing Expenses	-	12,000.00
Printing and Publication Expenses	-	1,300.00
Representation Expenses	4,574.40	117,208.27
Rent/Lease Expense	21,000.00	84,000.00
Membership Dues and Contributions to Organizations	-	2,000.00
Subscription Expenses	-	1,992.00
Donations	-	20,000.00
Directors and Committee Members' Fees	37,440.00	146,160.00
FINANCIAL EXPENSES	69,126.00	277,398.00
FINANCIAL EXPENSES	69,126.00	277,398.00
Interest Expenses	69,126.00	277,398.00
NON-CASH EXPENSES	402,584.79	1,618,558.21
DEPRECIATION	399,011.13	1,604,263.57
Depreciation - Infrastructure Assets	333,453.17	1,342,747.23
Depreciation - Buildings and Other Structures	14,752.68	59,010.72
Depreciation - Machinery and Equipment	28,846.48	115,385.92
Depreciation - Transportation Equipment	16,595.16	66,380.64
Depreciation - Furniture, Fixtures and Books	5,363.64	20,739.06
AMORTIZATION	3,573.66	14,294.64
Amortization - Intangible Assets	3,573.66	14,294.64
TOTAL EXPENSES	3,385,707.34	14,131,935.69
NET INCOME/(LOSS)	1,316,607.52	4,589,822.48

Prepared By:


 ERLON JHON A. BUENACOSA
 Accounting Processor A

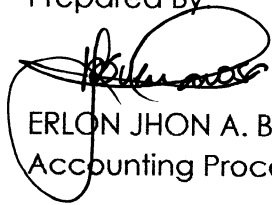
Reviewed By:


 LEONY ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of May 2020

Balance, beginning of period	P78,701,343.79
Net Income/(Loss)	<u>(303,037.92)</u>
Balance, end of period	<u><u>P78,398,305.87</u></u>

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:



LEONE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of May 2020

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	92,775.00	493,575.00
Collection of other income	92,775.00	493,575.00
Collection of Receivables	4,969,785.94	19,541,947.32
Collection of receivables	4,931,635.94	19,347,295.82
Collection of other receivables	38,150.00	194,651.50
Trust Receipts	-	10,000.00
Receipt of guaranty/security deposits	-	10,000.00
Other Receipts	12,077.50	217,917.19
Receipt of refund of cash advances	602.50	15,031.48
Receipt of interests from deposits	-	6,431.91
Receipt of Miscellaneous Income	11,475.00	196,453.80
Adjustments	-	10,000.00
Restoration of cash for cancelled/lost/stale checks/ADA	-	P10,000.00
Total Cash Inflows	<u>5,074,638.44</u>	<u>20,273,439.51</u>
Cash Outflows:		
Payment of Expenses	1,138,724.24	5,632,097.10
Payment of personnel services	5,000.00	161,396.40
Payment of maintenance and other operating expenses	1,133,724.24	5,470,700.70
Purchase of Inventories	-	235,738.89
Purchase of inventory held for consumption	-	235,738.89
Grant of Cash Advances	2,746,952.71	7,683,351.21
Advances for payroll	2,723,647.71	7,412,029.73
Advances to officers and employees	23,305.00	271,321.48
Payment of Deposits	-	200.00
Payment of other deposits	-	200.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	514,605.78	2,944,840.92
Remittance of taxes withheld	60,368.57	523,073.36
Remittance to GSIS/Pag-IBIG/PhilHealth	306,540.42	1,762,435.73
Remittance of other payables	147,696.79	659,331.83
Total Cash Outflows	<u>4,400,282.73</u>	<u>16,496,228.12</u>
Net Cash Provided (used) by Operating Activities	<u>674,355.71</u>	<u>3,777,211.39</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	435,329.15	1,104,555.22
Purchase/Construction of infrastructure assets	-	438,369.73
Purchase of machinery and equipment	435,329.15	435,329.15
Purchase of furniture, fixtures and books	-	15,048.22
Construction in progress	-	45,517.85
Payment for property, plant and equipment obligated in prior year	-	170,290.27
Total Cash Outflows	<u>435,329.15</u>	<u>1,104,555.22</u>
Net Cash Provided (used) by Investing Activities	<u>(435,329.15)</u>	<u>(1,104,555.22)</u>
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-

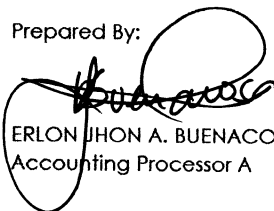
Cash Outflows:

Payment of Long-Term Liabilities	<u>23,364.00</u>	<u>115,318.00</u>
Payment of domestic loans	23,364.00	115,318.00
Payment of Interest Expense	<u>68,974.00</u>	<u>346,372.00</u>
Total Cash Outflow	<u>92,338.00</u>	<u>461,690.00</u>
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(461,690.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	146,688.56	2,210,966.17
Add: Cash and Cash Equivalents - Beginning	<u>29,777,331.56</u>	<u>27,713,053.95</u>
Cash and Cash Equivalents - Ending	<u>P29,924,020.12</u>	<u>29,924,020.12</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	591,377.85
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	25,336,665.61
Cash in Bank-Local Currency, Savings Account	243,866.50
Cash in Bank-Local Currency, Current Account (Grant)	<u>3,740,110.16</u>
	<u>29,924,020.12</u>

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of May 31, 2020

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS

	29,924,020.12
CASH ON HAND	603,377.85
Cash-Collecting Officer	591,377.85
Petty Cash	10,000.00
Checks & Other Cash Items	<u>2,000.00</u>
CASH IN BANK - LOCAL CURRENCY	29,320,642.27
Cash in Bank - Local Currency, Current Account	29,076,775.77
Cash in Bank-Local Currency, Savings Account	<u>243,866.50</u>

RECEIVABLES

	12,103,712.65
LOANS AND RECEIVABLE ACCOUNTS	11,595,872.00
Accounts Receivable	11,838,970.08
Allowance for Impairment - Accounts Receivable	<u>243,098.08</u>
INTER-AGENCY RECEIVABLES	57,745.30
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	<u>10,031.00</u>
OTHER RECEIVABLES	450,095.35
Other Receivables	<u>450,095.35</u>

INVENTORIES

	1,364,483.35
INVENTORY HELD FOR CONSUMPTION	1,364,483.35
Office Supplies Inventory	186,103.10
Accountable Forms, Plates and Stickers Inventory	51,649.16
Chemical and Filtering Supplies Inventory	136,361.33
Construction Materials Inventory	<u>990,369.76</u>

OTHER ASSETS

	331,416.89
ADVANCES	23,305.00
Advances to Officers and Employees	<u>23,305.00</u>
PREPAYMENTS	45,000.00
Prepaid Rent	<u>45,000.00</u>
DEPOSITS	263,111.89
Guaranty Deposits	<u>263,111.89</u>

Total Current Assets

43,723,633.01

Non-Current Assets

INVESTMENTS

	1,743,167.81
SINKING FUND	1,743,167.81
Sinking Fund	<u>1,743,167.81</u>

PROPERTY, PLANT AND EQUIPMENT

	44,180,724.21
LAND	1,792,311.98
Land	<u>1,792,311.98</u>
INFRASTRUCTURE ASSET	34,836,035.05
Power Supply Systems, net	<u>2,723,796.68</u>

INFRASTRUCTURE ASSET	35,604,443.76
Power Supply Systems, net	2,784,002.50
Power Supply Systems	7,042,983.17
Accumulated Depreciation-Power Supply Systems	4,258,980.67
Plant-Utility Plant in Service (UPIS), net	32,820,441.26
Plant-Utility Plant in Service (UPIS)	60,979,531.78
Accumulated Depreciation - Plant (UPIS)	28,159,090.52
BUILDINGS AND OTHER STRUCTURES	2,516,230.94
Buildings, net	2,516,230.94
Buildings	3,947,158.72
Accumulated Depreciation - Buildings	1,430,927.78
MACHINERY AND EQUIPMENT	1,573,015.48
Office Equipment, net	501,538.75
Office Equipment	1,314,835.64
Accumulated Depreciation - Office Equipment	813,296.89
Information and Communication Technology Equipment, net	770,417.62
Information and Communication Technology Equipment	1,888,059.87
Accumulated Depreciation - Information and Technology Equipment	1,117,642.25
Communication Equipment, net	19,963.70
Communication Equipment	199,636.45
Accumulated Depreciation - Communication Equipment	179,672.75
Other Equipment, net	281,095.41
Other Equipment	776,145.72
Accumulated Depreciation - Other Equipment	495,050.31
TRANSPORTATION EQUIPMENT	2,129,458.78
Motor Vehicles, net	2,129,458.78
Motor Vehicles	5,200,180.30
Accumulated Depreciation - Motor Vehicles	3,070,721.52
FURNITURE, FIXTURE AND BOOKS	346,768.78
Furniture and Fixtures, net	346,768.78
Furniture and Fixtures	413,894.90
Accumulated Depreciation - Furniture and Fixtures	67,126.12
CONSTRUCTION IN PROGRESS	470,553.12
Construction in Progress - Infrastructure Assets	470,553.12
INTANGIBLE ASSETS	180,202.58
INTANGIBLE ASSETS	180,202.58
Computer Software, net	176,090.08
Computer Software	214,744.00
Accumulated Amortization - Computer Software	38,653.92
Websites, net	4,112.50
Websites	23,500.00
Accumulated Amortization - Websites	19,387.50
OTHER ASSETS	48,014.02
OTHER ASSETS	48,014.02
Other Assets	48,014.02
Total Non-Current assets	46,404,167.25
TOTAL ASSETS	88,662,478.47

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	214,429.00
BILLS / BONDS / LOANS PAYABLE	<u>214,429.00</u>
Loans Payable - Domestic (Current Portion)	<u>214,429.00</u>
INTER-AGENCY PAYABLES	271,597.04
INTER_AGENCY PAYABLES	<u>271,597.04</u>
Due to BIR	61,364.35
Due to GSIS	131,620.04
Due to Pag-IBIG	<u>78,612.65</u>
TRUST LIABILITIES	358,210.15
TRUST LIABILITIES	<u>358,210.15</u>
Guaranty/Security Deposits Payable	86,849.20
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>844,236.19</u>

Non-Current Liabilities

FINANCIAL LIABILITIES	10,413,636.42
BILLS / BONDS / LOANS PAYABLE	<u>10,413,636.42</u>
Loans Payable - Domestic (Non-Current Portion)	<u>10,413,636.42</u>
DEFERRED CREDITS/UNEARNED INCOME	19,869.59
UNEARNED REVENUE/INCOME	<u>19,869.59</u>
Other Unearned Revenue/Income	<u>19,869.59</u>
Total Non-Current Liabilities	<u>10,433,506.01</u>

TOTAL LIABILITIES

11,277,742.20

EQUITY

RETAINED EARNINGS / (DEFICIT)	77,384,736.27
RETAINED EARNINGS / (DEFICIT)	<u>77,384,736.27</u>
Retained Earnings / (Deficit)	<u>77,384,736.27</u>


TOTAL LIABILITIES AND EQUITY

88,662,478.47

Prepared By:


ERLON HON. A. BUENACOSA
Accounting Processor A

Reviewed By:

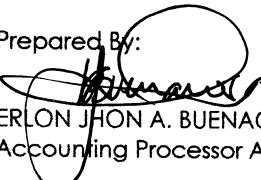

LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of March 2020

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,408,993.86	13,909,937.93
SERVICE INCOME	(6,682.64)	121,530.25
Other Service Income	(6,682.64)	121,530.25
BUSINESS INCOME	4,415,676.50	13,788,407.68
Waterworks System Fees	4,278,768.37	13,270,452.55
Interest Income	6,837.53	6,837.53
Fines and Penalties-Business Income	130,070.60	511,117.60
OTHER NON-OPERATING INCOME	(34,857.93)	109,505.38
MISCELLANEOUS INCOME	(34,857.93)	109,505.38
Miscellaneous Income	(34,857.93)	109,505.38
TOTAL REVENUE	<u>4,374,135.93</u>	<u>14,019,443.31</u>
EXPENSES		
PERSONNEL SERVICES	1,174,935.32	4,209,079.28
SALARIES AND WAGES	865,185.85	2,731,696.47
Salaries and Wages - Regular	769,796.75	2,458,359.00
Salaries and Wages - Casual/Contractual	95,389.10	273,337.47
OTHER COMPENSATION	139,458.50	1,019,528.62
Personnel Economic Relief Allowance (PERA)	73,000.00	222,000.00
Representation Allowance (RA)	18,500.00	55,500.00
Transportation Allowance (TA)	10,000.00	30,000.00
Clothing / Uniform Allowance	-	222,000.00
Longevity Pay	-	5,000.00
Overtime and Night Pay	16,958.50	113,708.62
Other Bonuses and Allowances	21,000.00	371,320.00
PERSONNEL BENEFIT CONTRIBUTIONS	141,645.97	424,724.19
Retirement and Life Insurance Premiums	107,565.36	322,518.24
Pag-IBIG Contributions	17,927.56	53,753.04
PhilHealth Contributions	12,453.05	37,352.91
Employees Compensations Insurance Premiums	3,700.00	11,100.00
OTHER PERSONNEL BENEFITS	28,645.00	33,130.00
Other Personnel Benefits	28,645.00	33,130.00
MAINTENANCE AND OTHER OPERATING EXPENSES	1,612,184.26	5,112,903.65
TRAVELING EXPENSES	16,423.00	35,348.00
Traveling Expenses - Local	16,423.00	35,348.00
TRAINING AND SCHOLARSHIP EXPENSES	67,106.00	171,016.48
Training Expenses	67,106.00	171,016.48
SUPPLIES AND MATERIALS EXPENSES	134,954.58	419,687.25
Office Supplies Expense	19,542.28	70,917.96
Accountable Forms Expenses	4,549.30	14,002.45
Medical, Dental and Laboratory Supplies Expenses	4,200.00	12,500.00
Fuel, Oil and Lubricants Expenses	-	45,503.84
Chemical and Filtering Supplies Expenses	96,913.00	267,013.00
Semi-Expendable Machinery and Equipment Expenses	9,750.00	9,750.00
UTILITY EXPENSES	723,086.86	2,195,219.73
Electricity Expenses	723,086.86	2,195,219.73

COMMUNICATION EXPENSES	<u>15,473.27</u>	<u>42,159.55</u>
Postage and Courier Services	-	1,250.00
Telephone Expenses	13,434.34	35,379.09
Internet Subscription Expenses	<u>2,038.93</u>	<u>5,530.46</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>68,364.09</u>	<u>82,649.31</u>
Extraordinary and Miscellaneous Expenses	<u>68,364.09</u>	<u>82,649.31</u>
PROFESSIONAL SERVICES	<u>500.00</u>	<u>4,950.00</u>
Legal Services	<u>500.00</u>	<u>4,950.00</u>
GENERAL SERVICES	<u>65,208.11</u>	<u>130,810.82</u>
Security Services	<u>65,208.11</u>	<u>130,810.82</u>
REPAIRS AND MAINTENANCE	<u>425,447.46</u>	<u>1,394,811.46</u>
Repairs and Maintenance - Infrastructure Assets	393,687.96	1,248,677.90
Repairs and Maintenance - Buildings and Other Structures	1,085.00	2,757.31
Repairs and Maintenance - Machinery and Equipment	2,290.00	8,240.00
Repairs and Maintenance - Transportation Equipment	27,644.50	134,396.25
Repairs and Maintenance - Furniture and Fixtures	<u>740.00</u>	<u>740.00</u>
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>2,996.34</u>	<u>314,605.18</u>
Taxes, Duties and Licenses	2,996.34	262,703.54
Insurance Expenses	-	<u>51,901.64</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>92,624.55</u>	<u>321,645.87</u>
Advertising, Promotional and Marketing Expenses	-	12,000.00
Printing and Publication Expenses	980.00	1,300.00
Representation Expenses	35,326.55	112,633.87
Rent/Lease Expense	21,000.00	63,000.00
Membership Dues and Contributions to Organizations	1,000.00	2,000.00
Subscription Expenses	478.00	1,992.00
Donations	-	20,000.00
Directors and Committee Members' Fees	<u>33,840.00</u>	<u>108,720.00</u>
FINANCIAL EXPENSES	<u>69,275.00</u>	<u>208,272.00</u>
FINANCIAL EXPENSES	<u>69,275.00</u>	<u>208,272.00</u>
Interest Expenses	<u>69,275.00</u>	<u>208,272.00</u>
NON-CASH EXPENSES	<u>401,551.87</u>	<u>1,215,973.42</u>
DEPRECIATION	<u>397,978.21</u>	<u>1,205,252.44</u>
Depreciation - Infrastructure Assets	332,658.75	1,009,294.06
Depreciation - Buildings and Other Structures	14,752.68	44,258.04
Depreciation - Machinery and Equipment	28,846.48	86,539.44
Depreciation - Transportation Equipment	16,595.16	49,785.48
Depreciation - Furniture, Fixtures and Books	<u>5,125.14</u>	<u>15,375.42</u>
AMORTIZATION	<u>3,573.66</u>	<u>10,720.98</u>
Amortization - Intangible Assets	<u>3,573.66</u>	<u>10,720.98</u>
TOTAL EXPENSES	<u>3,257,946.45</u>	<u>10,746,228.35</u>
NET INCOME/(LOSS)	<u>1,116,189.48</u>	<u>3,273,214.96</u>

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of April 2020

Balance, beginning of period	P77,384,736.27
Net Income/(Loss)	<u>1,316,607.52</u>
Balance, end of period	<u><u>P78,701,343.79</u></u>

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of April 2020

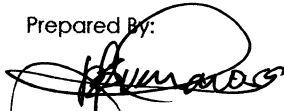
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	4,250.00	400,800.00
Collection of other income	4,250.00	400,800.00
Collection of Receivables	1,167,808.29	14,572,161.38
Collection of receivables	1,155,208.29	14,415,659.88
Collection of other receivables	12,600.00	156,501.50
Trust Receipts	-	10,000.00
Receipt of guaranty/security deposits	-	10,000.00
Other Receipts	1,185.75	205,839.69
Receipt of refund of cash advances	1,045.75	14,428.98
Receipt of interests from deposits	-	6,431.91
Receipt of Miscellaneous Income	140.00	184,978.80
Adjustments	-	10,000.00
Restoration of cash for cancelled/lost/stale checks/ADA	-	P10,000.00
Total Cash Inflows	<u>1,173,244.04</u>	<u>15,198,801.07</u>
Cash Outflows:		
Payment of Expenses	1,125,089.47	4,493,372.86
Payment of personnel services	5,000.00	156,396.40
Payment of maintenance and other operating expenses	1,120,089.47	4,336,976.46
Purchase of Inventories	-	235,738.89
Purchase of inventory held for consumption	-	235,738.89
Grant of Cash Advances	1,324,734.76	4,936,398.50
Advances for payroll	1,282,576.76	4,688,382.02
Advances to officers and employees	42,158.00	248,016.48
Payment of Deposits	-	200.00
Payment of other deposits	-	200.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	442,929.47	2,430,235.14
Remittance of taxes withheld	60,633.37	462,704.79
Remittance to GSIS/Pag-IBIG/PhilHealth	219,898.51	1,455,895.31
Remittance of other payables	162,397.59	511,635.04
Total Cash Outflows	<u>2,892,753.70</u>	<u>12,095,945.39</u>
Net Cash Provided (used) by Operating Activities	<u>(1,719,509.66)</u>	<u>3,102,855.68</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	-	669,226.07
Purchase/Construction of infrastructure assets	-	438,369.73
Purchase of furniture, fixtures and books	-	15,048.22
Construction in progress	-	45,517.85
Payment for property, plant and equipment obligated in prior year	-	170,290.27
Total Cash Outflows	<u>-</u>	<u>669,226.07</u>
Net Cash Provided (used) by Investing Activities	<u>-</u>	<u>(669,226.07)</u>
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		

Payment of Long-Term Liabilities	23,212.00	91,954.00
Payment of domestic loans	23,212.00	91,954.00
Payment of Interest Expense	69,126.00	277,398.00
Total Cash Outflow	92,338.00	369,352.00
Net Cash Provided (used) by Financing Activities	(92,338.00)	(369,352.00)
Increase (Decrease) in Cash and Cash Equivalents	(1,811,847.66)	2,064,277.61
Add: Cash and Cash Equivalents - Beginning	31,589,179.22	27,713,053.95
Cash and Cash Equivalents - Ending	<u>P29,777,331.56</u>	<u>29,777,331.56</u>

Breakdown of Cash and cash equivalents at the end of the period:

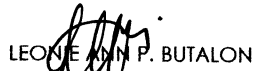
Cash-Collecting Officer	97,379.86
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	25,763,110.33
Cash in Bank-Local Currency, Savings Account	164,731.21
Cash in Bank-Local Currency, Current Account (Grant)	3,740,110.16
	<u>29,777,331.56</u>

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:



LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of April 30, 2020

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		29,777,331.56
CASH ON HAND		109,379.86
Cash-Collecting Officer		97,379.86
Petty Cash		10,000.00
Checks & Other Cash Items		<u>2,000.00</u>
CASH IN BANK - LOCAL CURRENCY		29,667,951.70
Cash in Bank - Local Currency, Current Account		29,503,220.49
Cash in Bank-Local Currency, Savings Account		<u>164,731.21</u>
RECEIVABLES		12,414,022.70
LOANS AND RECEIVABLE ACCOUNTS		11,863,032.05
Accounts Receivable		12,106,130.13
Allowance for Impairment - Accounts Receivable		<u>243,098.08</u>
INTER-AGENCY RECEIVABLES		62,745.30
Due from National Government Agencies		17,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		<u>10,031.00</u>
OTHER RECEIVABLES		488,245.35
Other Receivables		<u>488,245.35</u>
INVENTORIES		1,560,220.87
INVENTORY HELD FOR CONSUMPTION		1,560,220.87
Office Supplies Inventory		204,434.12
Accountable Forms, Plates and Stickers Inventory		51,549.36
Chemical and Filtering Supplies Inventory		143,023.80
Construction Materials Inventory		<u>1,161,213.59</u>
OTHER ASSETS		350,269.89
ADVANCES		42,158.00
Advances to Officers and Employees		<u>42,158.00</u>
PREPAYMENTS		45,000.00
Prepaid Rent		<u>45,000.00</u>
DEPOSITS		263,111.89
Guaranty Deposits		<u>263,111.89</u>
Total Current Assets		<u>44,101,845.02</u>

Non-Current Assets

INVESTMENTS		1,743,167.81
SINKING FUND		1,743,167.81
Sinking Fund		<u>1,743,167.81</u>
PROPERTY, PLANT AND EQUIPMENT		44,033,771.71
LAND		1,792,311.98
Land		<u>1,792,311.98</u>
INFRASTRUCTURE ASSET		35,270,990.59
Power Supply Systems, net		<u>2,753,899.59</u>

Power Supply Systems	7,042,983.17
Accumulated Depreciation-Power Supply Systems	<u>4,289,083.58</u>
Plant-Utility Plant in Service (UPIS), net	<u>32,517,091.00</u>
Plant-Utility Plant in Service (UPIS)	60,979,531.78
Accumulated Depreciation - Plant (UPIS)	<u>28,462,440.78</u>
BUILDINGS AND OTHER STRUCTURES	<u>2,501,478.26</u>
Buildings, net	<u>2,501,478.26</u>
Buildings	3,947,158.72
Accumulated Depreciation - Buildings	<u>1,445,680.46</u>
MACHINERY AND EQUIPMENT	<u>1,544,169.00</u>
Office Equipment, net	<u>492,253.88</u>
Office Equipment	1,314,835.64
Accumulated Depreciation - Office Equipment	<u>822,581.76</u>
Information and Communication Technology Equipment, net	<u>756,292.63</u>
Information and Communication Technology Equipment	1,888,059.87
Accumulated Depreciation - Information and Technology Equipment	<u>1,131,767.24</u>
Communication Equipment, net	<u>19,963.70</u>
Communication Equipment	199,636.45
Accumulated Depreciation - Communication Equipment	<u>179,672.75</u>
Other Equipment, net	<u>275,658.79</u>
Other Equipment	776,145.72
Accumulated Depreciation - Other Equipment	<u>500,486.93</u>
TRANSPORTATION EQUIPMENT	<u>2,112,863.62</u>
Motor Vehicles, net	<u>2,112,863.62</u>
Motor Vehicles	5,200,180.30
Accumulated Depreciation - Motor Vehicles	<u>3,087,316.68</u>
FURNITURE, FIXTURE AND BOOKS	<u>341,405.14</u>
Furniture and Fixtures, net	<u>341,405.14</u>
Furniture and Fixtures	413,894.90
Accumulated Depreciation - Furniture and Fixtures	<u>72,489.76</u>
CONSTRUCTION IN PROGRESS	<u>470,553.12</u>
Construction in Progress - Infrastructure Assets	<u>470,553.12</u>
INTANGIBLE ASSETS	<u>176,628.92</u>
INTANGIBLE ASSETS	<u>176,628.92</u>
Computer Software, net	<u>172,868.92</u>
Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>41,875.08</u>
Websites, net	<u>3,760.00</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>19,740.00</u>
OTHER ASSETS	<u>48,014.02</u>
OTHER ASSETS	<u>48,014.02</u>
Other Assets	<u>48,014.02</u>
Total Non-Current assets	<u>46,001,582.46</u>
TOTAL ASSETS	<u>90,103,427.48</u>

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	385,967.00
PAYABLES	194,750.00
Accounts Payable	194,750.00
BILLS / BONDS / LOANS PAYABLE	191,217.00
Loans Payable - Domestic (Current Portion)	191,217.00
INTER-AGENCY PAYABLES	225,177.53
INTER_AGENCY PAYABLES	225,177.53
Due to BIR	60,724.55
Due to GSIS	2,625.45
Due to Pag-IBIG	161,827.53
TRUST LIABILITIES	358,210.15
TRUST LIABILITIES	358,210.15
Guaranty/Security Deposits Payable	86,849.20
Customers' Deposits Payable	271,360.95
Total Current Liabilities	969,354.68

Non-Current Liabilities

FINANCIAL LIABILITIES	10,413,636.42
BILLS / BONDS / LOANS PAYABLE	10,413,636.42
Loans Payable - Domestic (Non-Current Portion)	10,413,636.42
DEFERRED CREDITS/UNEARNED INCOME	19,092.59
UNEARNED REVENUE/INCOME	19,092.59
Other Unearned Revenue/Income	19,092.59
Total Non-Current Liabilities	10,432,729.01

TOTAL LIABILITIES

11,402,083.69

EQUITY

RETAINED EARNINGS / (DEFICIT)	78,701,343.79
RETAINED EARNINGS / (DEFICIT)	78,701,343.79
Retained Earnings / (Deficit)	78,701,343.79

TOTAL LIABILITIES AND EQUITY

90,103,427.48

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

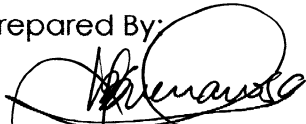
Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of February 2020

	2020
Balance, beginning of period	P75,061,540.58
Net Income/(Loss)	<u>1,207,006.21</u>
Balance, end of period	<u><u>P76,268,546.79</u></u>

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:



CYRINE N. FAMA
Off. Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of February 2020

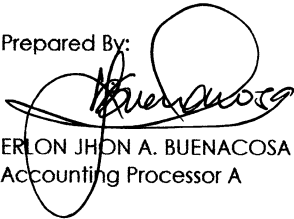
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	190,275.00	311,725.00
Collection of other income	190,275.00	311,725.00
Collection of Receivables	3,742,797.30	9,038,793.50
Collection of receivables	3,699,047.30	8,937,692.00
Collection of other receivables	43,750.00	101,101.50
Trust Receipts	-	10,000.00
Receipt of guaranty/security deposits	-	10,000.00
Other Receipts	120,406.72	183,059.52
Receipt of refund of cash advances	3,473.72	3,473.72
Receipt of Miscellaneous Income	116,933.00	179,585.80
Adjustments	-	10,000.00
Restoration of cash for cancelled/lost/stale checks/ADA	-	P10,000.00
Total Cash Inflows	<u>4,053,479.02</u>	<u>9,553,578.02</u>
Cash Outflows:		
Payment of Expenses	1,154,047.03	2,370,711.20
Payment of personnel services	19,305.60	125,291.60
Payment of maintenance and other operating expenses	1,134,741.43	2,245,419.60
Purchase of Inventories	69,474.48	69,474.48
Purchase of inventory held for consumption	69,474.48	69,474.48
Grant of Cash Advances	1,269,115.59	2,639,917.00
Advances for payroll	1,158,634.31	2,482,558.52
Advances to officers and employees	110,481.28	157,358.48
Payment of Deposits	-	200.00
Payment of other deposits	-	200.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	677,563.16	1,433,194.72
Remittance of taxes withheld	102,922.09	307,883.34
Remittance to GSIS/Pag-IBIG/PhilHealth	474,891.36	927,602.42
Remittance of other payables	99,749.71	197,708.96
Total Cash Outflows	<u>3,170,200.26</u>	<u>6,513,497.40</u>
Net Cash Provided (used) by Operating Activities	<u>883,278.76</u>	<u>3,040,080.62</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	-	608,660.00
Purchase/Construction of infrastructure assets	-	438,369.73
Payment for property, plant and equipment obligated in prior year	-	170,290.27
Total Cash Outflows	-	<u>608,660.00</u>
Net Cash Provided (used) by Investing Activities	-	<u>(608,660.00)</u>
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	22,914.00	45,679.00
Payment of domestic loans	22,914.00	45,679.00
Payment of Interest Expense	69,424.00	138,997.00

Total Cash Outflow	<u>92,338.00</u>	<u>184,676.00</u>
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(184,676.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	790,940.76	2,246,744.62
Add: Cash and Cash Equivalents - Beginning	29,168,857.81	27,713,053.95
Cash and Cash Equivalents - Ending	<u>P29,959,798.57</u>	<u>29,959,798.57</u>

Breakdown of Cash and cash equivalents at the end of the period:

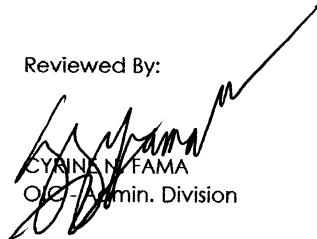
Cash-Collecting Officer	96,557.95
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	25,957,644.94
Cash in Bank-Local Currency, Savings Account	154,241.70
Cash in Bank-Local Currency, Current Account (Grant)	3,739,353.98
	<u>29,959,798.57</u>

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:



CYRINA N. FAMA
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of February 29, 2020

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		29,959,798.57
CASH ON HAND		108,557.95
Cash-Collecting Officer		96,557.95
Petty Cash		10,000.00
Checks & Other Cash Items		<u>2,000.00</u>
CASH IN BANK - LOCAL CURRENCY		29,851,240.62
Cash in Bank - Local Currency, Current Account		29,696,998.92
Cash in Bank-Local Currency, Savings Account		<u>154,241.70</u>
RECEIVABLES		8,843,963.34
LOANS AND RECEIVABLE ACCOUNTS		8,237,572.69
Accounts Receivable		8,480,670.77
Allowance for Impairment - Accounts Receivable		<u>243,098.08</u>
INTER-AGENCY RECEIVABLES		62,745.30
Due from National Government Agencies		17,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		<u>10,031.00</u>
OTHER RECEIVABLES		543,645.35
Other Receivables		<u>543,645.35</u>
INVENTORIES		1,562,892.55
INVENTORY HELD FOR CONSUMPTION		1,562,892.55
Office Supplies Inventory		200,135.61
Accountable Forms, Plates and Stickers Inventory		57,499.40
Chemical and Filtering Supplies Inventory		141,400.00
Construction Materials Inventory		<u>1,163,857.54</u>
OTHER ASSETS		379,308.70
ADVANCES		71,250.00
Advances to Officers and Employees		<u>71,250.00</u>
PREPAYMENTS		45,000.00
Prepaid Rent		<u>45,000.00</u>
DEPOSITS		263,058.70
Guaranty Deposits		<u>263,058.70</u>
Total Current Assets		<u>40,745,963.16</u>

Non-Current Assets

INVESTMENTS		1,742,815.38
SINKING FUND		1,742,815.38
Sinking Fund		<u>1,742,815.38</u>
PROPERTY, PLANT AND EQUIPMENT		44,767,811.05
LAND		1,792,311.98
Land		<u>1,792,311.98</u>

INFRASTRUCTURE ASSET	<u>36,360,605.63</u>
Power Supply Systems, net	<u>2,814,105.41</u>
Power Supply Systems	7,042,983.17
Accumulated Depreciation-Power Supply Systems	<u>4,228,877.76</u>
Plant-Utility Plant in Service (UPIS), net	<u>33,546,500.22</u>
Plant-Utility Plant in Service (UPIS)	61,403,034.90
Accumulated Depreciation - Plant (UPIS)	<u>27,856,534.68</u>
BUILDINGS AND OTHER STRUCTURES	<u>2,530,983.62</u>
Buildings, net	<u>2,530,983.62</u>
Buildings	3,947,158.72
Accumulated Depreciation - Buildings	<u>1,416,175.10</u>
MACHINERY AND EQUIPMENT	<u>1,601,861.96</u>
Office Equipment, net	<u>510,823.62</u>
Office Equipment	1,314,835.64
Accumulated Depreciation - Office Equipment	<u>804,012.02</u>
Information and Communication Technology Equipment, net	<u>784,542.61</u>
Information and Communication Technology Equipment	1,888,059.87
Accumulated Depreciation - Information and Technology Equipment	<u>1,103,517.26</u>
Communication Equipment, net	<u>19,963.70</u>
Communication Equipment	199,636.45
Accumulated Depreciation - Communication Equipment	<u>179,672.75</u>
Other Equipment, net	<u>286,532.03</u>
Other Equipment	776,145.72
Accumulated Depreciation - Other Equipment	<u>489,613.69</u>
TRANSPORTATION EQUIPMENT	<u>2,146,053.94</u>
Motor Vehicles, net	<u>2,146,053.94</u>
Motor Vehicles	5,200,180.30
Accumulated Depreciation - Motor Vehicles	<u>3,054,126.36</u>
FURNITURE, FIXTURE AND BOOKS	<u>335,993.92</u>
Furniture and Fixtures, net	<u>335,993.92</u>
Furniture and Fixtures	397,994.90
Accumulated Depreciation - Furniture and Fixtures	<u>62,000.98</u>
INTANGIBLE ASSETS	<u>183,776.24</u>
INTANGIBLE ASSETS	<u>183,776.24</u>
Computer Software, net	<u>179,311.24</u>
Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>35,432.76</u>
Websites, net	<u>4,465.00</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>19,035.00</u>
OTHER ASSETS	<u>48,014.02</u>
OTHER ASSETS	<u>48,014.02</u>
Other Assets	<u>48,014.02</u>
Total Non-Current assets	<u>46,742,416.69</u>
TOTAL ASSETS	<u>87,488,379.85</u>

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	237,492.00
BILLS / BONDS / LOANS PAYABLE	237,492.00
Loans Payable - Domestic (Current Portion)	<u>237,492.00</u>
INTER-AGENCY PAYABLES	186,578.99
INTER_AGENCY PAYABLES	186,578.99
Due to BIR	83,642.89
Due to GSIS	11,404.50
Due to Pag-IBIG	<u>91,531.60</u>
TRUST LIABILITIES	358,210.15
TRUST LIABILITIES	358,210.15
Guaranty/Security Deposits Payable	86,849.20
Customers' Deposits Payable	<u>271,360.95</u>
OTHER PAYABLES	4,482.66
OTHER PAYABLES	4,482.66
Other Payables	<u>4,482.66</u>
Total Current Liabilities	<u>786,763.80</u>

Non-Current Liabilities

FINANCIAL LIABILITIES	10,413,636.42
BILLS / BONDS / LOANS PAYABLE	10,413,636.42
Loans Payable - Domestic (Non-Current Portion)	<u>10,413,636.42</u>
DEFERRED CREDITS/UNEARNED INCOME	19,432.84
UNEARNED REVENUE/INCOME	19,432.84
Other Unearned Revenue/Income	<u>19,432.84</u>
Total Non-Current Liabilities	<u>10,433,069.26</u>

TOTAL LIABILITIES

11,219,833.06

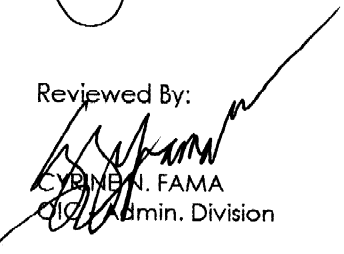
EQUITY

RETAINED EARNINGS / (DEFICIT)	76,268,546.79
RETAINED EARNINGS / (DEFICIT)	76,268,546.79
Retained Earnings / (Deficit)	<u>76,268,546.79</u>
TOTAL LIABILITIES AND EQUITY	<u>87,488,379.85</u>

Prepared By:

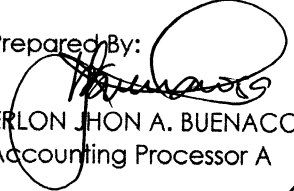

ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:


CYRENE N. FAMA
CIO Admin. Division

COMMUNICATION EXPENSES	12,031.57	26,686.28
Postage and Courier Services	460.00	1,250.00
Telephone Expenses	8,080.04	21,944.75
Internet Subscription Expenses	3,491.53	3,491.53
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	8,291.79	14,285.22
Extraordinary and Miscellaneous Expenses	8,291.79	14,285.22
PROFESSIONAL SERVICES	1,400.00	4,450.00
Legal Services	1,400.00	4,450.00
GENERAL SERVICES	65,602.71	65,602.71
Security Services	65,602.71	65,602.71
REPAIRS AND MAINTENANCE	459,884.12	969,364.00
Repairs and Maintenance - Infrastructure Assets	376,719.12	854,989.94
Repairs and Maintenance - Buildings and Other Structures	-	1,672.31
Repairs and Maintenance - Machinery and Equipment	2,000.00	5,950.00
Repairs and Maintenance - Transportation Equipment	81,165.00	106,751.75
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	6,897.51	311,608.84
Taxes, Duties and Licenses	3,263.45	259,707.20
Insurance Expenses	3,634.06	51,901.64
OTHER MAINTENANCE AND OPERATING EXPENSES	147,899.67	229,021.32
Advertising, Promotional and Marketing Expenses	12,000.00	12,000.00
Printing and Publication Expenses	-	320.00
Representation Expenses	56,722.67	77,307.32
Rent/Lease Expense	21,000.00	42,000.00
Membership Dues and Contributions to Organizations	-	1,000.00
Subscription Expenses	737.00	1,514.00
Donations	20,000.00	20,000.00
Directors and Committee Members' Fees	37,440.00	74,880.00
FINANCIAL EXPENSES	69,424.00	138,997.00
FINANCIAL EXPENSES	69,424.00	138,997.00
Interest Expenses	69,424.00	138,997.00
NON-CASH EXPENSES	407,789.21	814,421.55
DEPRECIATION	404,215.55	807,274.23
Depreciation - Infrastructure Assets	338,896.09	676,635.31
Depreciation - Buildings and Other Structures	14,752.68	29,505.36
Depreciation - Machinery and Equipment	28,846.48	57,692.96
Depreciation - Transportation Equipment	16,595.16	33,190.32
Depreciation - Furniture, Fixtures and Books	5,125.14	10,250.28
AMORTIZATION	3,573.66	7,147.32
Amortization - Intangible Assets	3,573.66	7,147.32
TOTAL EXPENSES	3,649,567.13	7,488,281.90
NET INCOME/(LOSS)	1,207,006.21	2,157,025.48

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

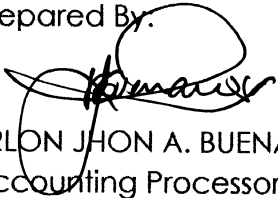
Reviewed By:


CYRINE Y. FAMA
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of March 2020

	2020
Balance, beginning of period	P76,268,546.79
Net Income/(Loss)	1,116,189.48
Balance, end of period	<u>P77,384,736.27</u>

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:



LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of March 2020

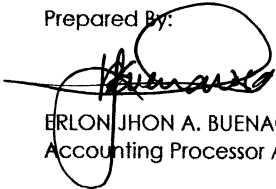
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	84,825.00	396,550.00
Collection of other income	84,825.00	396,550.00
Collection of Receivables	4,365,559.59	13,404,353.09
Collection of receivables	4,322,759.59	13,260,451.59
Collection of other receivables	42,800.00	143,901.50
Trust Receipts	-	10,000.00
Receipt of guaranty/security deposits	-	10,000.00
Other Receipts	21,594.42	204,653.94
Receipt of refund of cash advances	9,909.51	13,383.23
Receipt of interests from deposits	6,431.91	6,431.91
Receipt of Miscellaneous Income	5,253.00	184,838.80
Adjustments	-	10,000.00
Restoration of cash for cancelled/lost/stale checks/ADA	-	P10,000.00
Total Cash Inflows	<u>4,471,979.01</u>	<u>14,025,557.03</u>
Cash Outflows:		
Payment of Expenses	997,572.19	3,368,283.39
Payment of personnel services	26,104.80	151,396.40
Payment of maintenance and other operating expenses	971,467.39	3,216,886.99
Purchase of Inventories	166,264.41	235,738.89
Purchase of inventory held for consumption	166,264.41	235,738.89
Grant of Cash Advances	971,746.74	3,611,663.74
Advances for payroll	923,246.74	3,405,805.26
Advances to officers and employees	48,500.00	205,858.48
Payment of Deposits	-	200.00
Payment of other deposits	-	200.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	554,110.95	1,987,305.67
Remittance of taxes withheld	94,188.08	402,071.42
Remittance to GSIS/Pag-IBIG/PhilHealth	308,394.38	1,235,996.80
Remittance of other payables	151,528.49	349,237.45
Total Cash Outflows	<u>2,689,694.29</u>	<u>9,203,191.69</u>
Net Cash Provided (used) by Operating Activities	<u>1,782,284.72</u>	<u>4,822,365.34</u>
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	60,566.07	669,226.07
Purchase/Construction of infrastructure assets	-	438,369.73
Purchase of furniture, fixtures and books	15,048.22	15,048.22
Construction in progress	45,517.85	45,517.85
Payment for property, plant and equipment obligated in prior year	-	170,290.27
Total Cash Outflows	<u>60,566.07</u>	<u>669,226.07</u>
Net Cash Provided (used) by Investing Activities	<u>(60,566.07)</u>	<u>(669,226.07)</u>
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash inflows	-	-
Cash Outflows:		

Payment of Long-Term Liabilities	23,063.00	68,742.00
Payment of domestic loans	23,063.00	68,742.00
Payment of Interest Expense	69,275.00	208,272.00
Total Cash Outflow	<u>92,338.00</u>	<u>277,014.00</u>
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(277,014.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	1,629,380.65	3,876,125.27
Add: Cash and Cash Equivalents - Beginning	29,959,798.57	27,713,053.95
Cash and Cash Equivalents - Ending	<u>P31,589,179.22</u>	<u>31,589,179.22</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	443,148.40
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	27,229,189.45
Cash in Bank-Local Currency, Savings Account	164,731.21
Cash in Bank-Local Currency, Current Account (Grant)	3,740,110.16
	<u>31,589,179.22</u>

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:



LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of March 31, 2020

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		31,589,179.22
CASH ON HAND		455,148.40
Cash-Collecting Officer		443,148.40
Petty Cash		10,000.00
Checks & Other Cash Items		2,000.00
CASH IN BANK - LOCAL CURRENCY		31,134,030.82
Cash in Bank - Local Currency, Current Account		30,969,299.61
Cash in Bank-Local Currency, Savings Account		164,731.21
RECEIVABLES		8,884,683.13
LOANS AND RECEIVABLE ACCOUNTS		8,321,092.48
Accounts Receivable		8,564,190.56
Allowance for Impairment - Accounts Receivable		243,098.08
INTER-AGENCY RECEIVABLES		62,745.30
Due from National Government Agencies		17,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		10,031.00
OTHER RECEIVABLES		500,845.35
Other Receivables		500,845.35
INVENTORIES		1,466,336.98
INVENTORY HELD FOR CONSUMPTION		1,466,336.98
Office Supplies Inventory		204,739.88
Accountable Forms, Plates and Stickers Inventory		52,950.10
Chemical and Filtering Supplies Inventory		44,487.00
Construction Materials Inventory		1,164,160.00
OTHER ASSETS		318,111.89
ADVANCES		10,000.00
Advances to Officers and Employees		10,000.00
PREPAYMENTS		45,000.00
Prepaid Rent		45,000.00
DEPOSITS		263,111.89
Guaranty Deposits		263,111.89
Total Current Assets		42,258,311.22

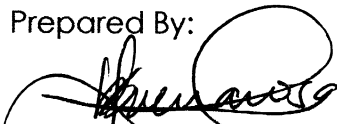
Non-Current Assets

INVESTMENTS		1,743,167.81
SINKING FUND		1,743,167.81
Sinking Fund		1,743,167.81
PROPERTY, PLANT AND EQUIPMENT		44,432,782.84
LAND		1,792,311.98
Land		1,792,311.98

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of January 2020

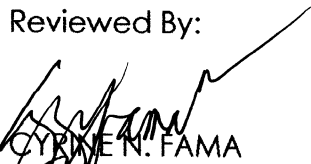
	2020
Balance, beginning of period	P74,111,521.31
Net Income/(Loss)	<u>950,019.27</u>
Balance, end of period	<u><u>P75,061,540.58</u></u>

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:



CYRENE FAMA
Off. Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of January 2020

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	121,450.00	121,450.00
Collection of other income	121,450.00	121,450.00
Collection of Receivables	5,295,996.20	5,295,996.20
Collection of receivables	5,238,644.70	5,238,644.70
Collection of other receivables	57,351.50	57,351.50
Trust Receipts	10,000.00	10,000.00
Receipt of guaranty/security deposits	10,000.00	10,000.00
Other Receipts	62,652.80	62,652.80
Receipt of Miscellaneous Income	62,652.80	62,652.80
Adjustments	10,000.00	10,000.00
Restoration of cash for cancelled/lost/stale checks/ADA	P10,000.00	P10,000.00
Total Cash Inflows	5,500,099.00	5,500,099.00
Cash Outflows:		
Payment of Expenses	1,216,664.17	1,216,664.17
Payment of personnel services	105,986.00	105,986.00
Payment of maintenance and other operating expenses	1,110,678.17	1,110,678.17
Grant of Cash Advances	1,370,801.41	1,370,801.41
Advances for payroll	1,323,924.21	1,323,924.21
Advances to officers and employees	46,877.20	46,877.20
Payment of Deposits	200.00	200.00
Payment of other deposits	200.00	200.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	755,631.56	755,631.56
Remittance of taxes withheld	204,961.25	204,961.25
Remittance to GSIS/Pag-IBIG/PhilHealth	452,711.06	452,711.06
Remittance of other payables	97,959.25	97,959.25
Total Cash Outflows	3,343,297.14	3,343,297.14
Net Cash Provided (used) by Operating Activities	2,156,801.86	2,156,801.86
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	608,660.00	608,660.00
Purchase/Construction of infrastructure assets	438,369.73	438,369.73
Payment for property, plant and equipment obligated in prior year	170,290.27	170,290.27
Total Cash Outflows	608,660.00	608,660.00
Net Cash Provided (used) by Investing Activities	(608,660.00)	(608,660.00)
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	22,765.00	22,765.00
Payment of domestic loans	22,765.00	22,765.00
Payment of Interest Expense	69,573.00	69,573.00
Total Cash Outflow	92,338.00	92,338.00
Net Cash Provided (used) by Financing Activities	(92,338.00)	(92,338.00)
Increase (Decrease) in Cash and Cash Equivalents	1,455,803.86	1,455,803.86

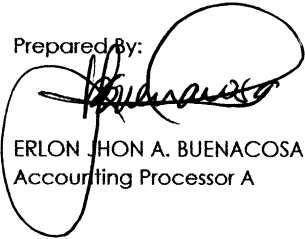
Add: Cash and Cash Equivalents - Beginning
Cash and Cash Equivalents - Ending

<u>27,713,053.95</u>	<u>27,713,053.95</u>
<u>P29,168,857.81</u>	<u>29,168,857.81</u>

Breakdown of Cash and cash equivalents at the end of the period:

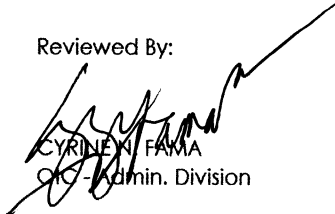
Cash-Collecting Officer	108,228.96
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	25,157,388.03
Cash in Bank-Local Currency, Savings Account	151,886.84
Cash in Bank-Local Currency, Current Account (Grant)	<u>3,739,353.98</u>
	<u>29,168,857.81</u>

Prepared By:



ERLON JOHN A. BUENACOSA
Accounting Processor A

Reviewed By:



CYRINE N. FAMA
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of January 31, 2020

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	29,168,857.81
CASH ON HAND	120,228.96
Cash-Collecting Officer	108,228.96
Petty Cash	10,000.00
Checks & Other Cash Items	<u>2,000.00</u>
CASH IN BANK - LOCAL CURRENCY	29,048,628.85
Cash in Bank - Local Currency, Current Account	28,896,742.01
Cash in Bank-Local Currency, Savings Account	<u>151,886.84</u>
RECEIVABLES	7,895,672.06
LOANS AND RECEIVABLE ACCOUNTS	7,245,531.41
Accounts Receivable	7,488,629.49
Allowance for Impairment - Accounts Receivable	<u>243,098.08</u>
INTER-AGENCY RECEIVABLES	62,745.30
Due from National Government Agencies	17,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	<u>10,031.00</u>
OTHER RECEIVABLES	587,395.35
Other Receivables	<u>587,395.35</u>
INVENTORIES	1,842,754.38
INVENTORY HELD FOR CONSUMPTION	1,842,754.38
Office Supplies Inventory	142,043.36
Accountable Forms, Plates and Stickers Inventory	61,853.15
Chemical and Filtering Supplies Inventory	311,500.00
Construction Materials Inventory	<u>1,327,357.87</u>
OTHER ASSETS	334,358.70
ADVANCES	26,300.00
Advances to Officers and Employees	<u>26,300.00</u>
PREPAYMENTS	45,000.00
Prepaid Rent	<u>45,000.00</u>
DEPOSITS	263,058.70
Guaranty Deposits	<u>263,058.70</u>
Total Current Assets	<u>39,241,642.95</u>

Non-Current Assets

INVESTMENTS	1,742,815.38
SINKING FUND	1,742,815.38
Sinking Fund	<u>1,742,815.38</u>
PROPERTY, PLANT AND EQUIPMENT	45,172,026.60
LAND	1,792,311.98
Land	<u>1,792,311.98</u>

INFRASTRUCTURE ASSET	<u>36,699,501.72</u>
Power Supply Systems, net	<u>2,844,208.32</u>
Power Supply Systems	7,042,983.17
Accumulated Depreciation-Power Supply Systems	<u>4,198,774.85</u>
Plant-Utility Plant in Service (UPIS), net	<u>33,855,293.40</u>
Plant-Utility Plant in Service (UPIS)	61,403,034.90
Accumulated Depreciation - Plant (UPIS)	<u>27,547,741.50</u>
BUILDINGS AND OTHER STRUCTURES	<u>2,545,736.30</u>
Buildings, net	<u>2,545,736.30</u>
Buildings	3,947,158.72
Accumulated Depreciation - Buildings	<u>1,401,422.42</u>
MACHINERY AND EQUIPMENT	<u>1,630,708.44</u>
Office Equipment, net	<u>520,108.49</u>
Office Equipment	1,314,835.64
Accumulated Depreciation - Office Equipment	<u>794,727.15</u>
Information and Communication Technology Equipment, net	<u>798,667.60</u>
Information and Communication Technology Equipment	1,888,059.87
Accumulated Depreciation - Information and Technology Equipment	<u>1,089,392.27</u>
Communication Equipment, net	<u>19,963.70</u>
Communication Equipment	199,636.45
Accumulated Depreciation - Communication Equipment	<u>179,672.75</u>
Other Equipment, net	<u>291,968.65</u>
Other Equipment	776,145.72
Accumulated Depreciation - Other Equipment	<u>484,177.07</u>
TRANSPORTATION EQUIPMENT	<u>2,162,649.10</u>
Motor Vehicles, net	<u>2,162,649.10</u>
Motor Vehicles	5,200,180.30
Accumulated Depreciation - Motor Vehicles	<u>3,037,531.20</u>
FURNITURE, FIXTURE AND BOOKS	<u>341,119.06</u>
Furniture and Fixtures, net	<u>341,119.06</u>
Furniture and Fixtures	397,994.90
Accumulated Depreciation - Furniture and Fixtures	<u>56,875.84</u>
INTANGIBLE ASSETS	<u>187,349.90</u>
INTANGIBLE ASSETS	<u>187,349.90</u>
Computer Software, net	<u>182,532.40</u>
Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>32,211.60</u>
Websites, net	<u>4,817.50</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>18,682.50</u>
OTHER ASSETS	<u>48,014.02</u>
OTHER ASSETS	<u>48,014.02</u>
Other Assets	<u>48,014.02</u>
Total Non-Current assets	<u>47,150,205.90</u>
TOTAL ASSETS	<u>86,391,848.85</u>

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	260,406.00
BILLS / BONDS / LOANS PAYABLE	260,406.00
Loans Payable - Domestic (Current Portion)	260,406.00
INTER-AGENCY PAYABLES	267,130.70
INTER_AGENCY PAYABLES	267,130.70
Due to BIR	119,234.42
Due to GSIS	47,859.32
Due to Pag-IBIG	98,236.96
Due to PhilHealth	1,800.00
TRUST LIABILITIES	358,210.15
TRUST LIABILITIES	358,210.15
Guaranty/Security Deposits Payable	86,849.20
Customers' Deposits Payable	271,360.95
OTHER PAYABLES	10,763.51
OTHER PAYABLES	10,763.51
Other Payables	10,763.51
Total Current Liabilities	896,510.36

Non-Current Liabilities

FINANCIAL LIABILITIES	10,413,636.42
BILLS / BONDS / LOANS PAYABLE	10,413,636.42
Loans Payable - Domestic (Non-Current Portion)	10,413,636.42
DEFERRED CREDITS/UNEARNED INCOME	20,161.49
UNEARNED REVENUE/INCOME	20,161.49
Other Unearned Revenue/Income	20,161.49
Total Non-Current Liabilities	10,433,797.91

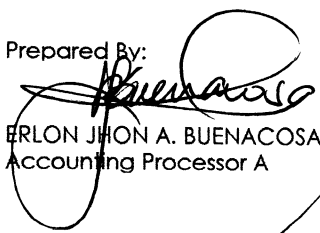
TOTAL LIABILITIES

11,330,308.27

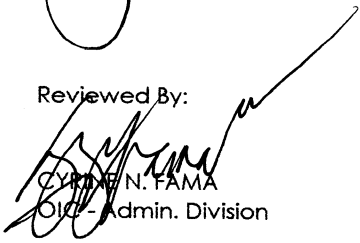
EQUITY

RETAINED EARNINGS / (DEFICIT)	75,061,540.58
RETAINED EARNINGS / (DEFICIT)	75,061,540.58
Retained Earnings / (Deficit)	75,061,540.58
TOTAL LIABILITIES AND EQUITY	86,391,848.85

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:

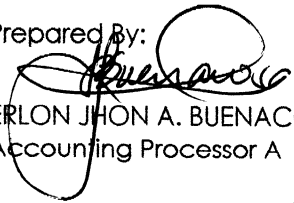

CYRENE N. FAMA
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of January 2020

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,729,169.56	4,729,169.56
SERVICE INCOME	51,519.06	51,519.06
Other Service Income	51,519.06	51,519.06
BUSINESS INCOME	4,677,650.50	4,677,650.50
Waterworks System Fees	4,483,695.20	4,483,695.20
Fines and Penalties-Business Income	193,955.30	193,955.30
OTHER NON-OPERATING INCOME	59,564.48	59,564.48
MISCELLANEOUS INCOME	59,564.48	59,564.48
Miscellaneous Income	59,564.48	59,564.48
TOTAL REVENUE	<u>4,788,734.04</u>	<u>4,788,734.04</u>
EXPENSES		
PERSONNEL SERVICES	1,681,146.54	1,681,146.54
SALARIES AND WAGES	1,019,434.44	1,019,434.44
Salaries and Wages - Regular	935,482.25	935,482.25
Salaries and Wages - Casual/Contractual	83,952.19	83,952.19
OTHER COMPENSATION	509,918.47	509,918.47
Personnel Economic Relief Allowance (PERA)	77,000.00	77,000.00
Representation Allowance (RA)	18,500.00	18,500.00
Transporation Allowance (TA)	10,000.00	10,000.00
Clothing / Uniform Allowance	222,000.00	222,000.00
Overtime and Night Pay	73,418.47	73,418.47
Other Bonuses and Allowances	109,000.00	109,000.00
PERSONNEL BENEFIT CONTRIBUTIONS	151,793.63	151,793.63
Retirement and Life Insurance Premiums	115,411.56	115,411.56
Pag-IBIG Contributions	19,235.26	19,235.26
PhilHealth Contributions	13,346.81	13,346.81
Employees Compensations Insurance Premiums	3,800.00	3,800.00
MAINTENANCE AND OTHER OPERATING EXPENSES	1,681,362.89	1,681,362.89
TRAVELING EXPENSES	10,520.00	10,520.00
Traveling Expenses - Local	10,520.00	10,520.00
TRAINING AND SCHOLARSHIP EXPENSES	19,097.20	19,097.20
Training Expenses	19,097.20	19,097.20
SUPPLIES AND MATERIALS EXPENSES	38,476.18	38,476.18
Office Supplies Expense	29,476.78	29,476.78
Accountable Forms Expenses	5,099.40	5,099.40
Medical, Dental and Laboratory Supplies Expenses	3,900.00	3,900.00
UTILITY EXPENSES	694,258.51	694,258.51
Electricity Expenses	694,258.51	694,258.51
COMMUNICATION EXPENSES	14,654.71	14,654.71
Postage and Courier Services	790.00	790.00
Telephone Expenses	13,864.71	13,864.71

CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>5,993.43</u>	<u>5,993.43</u>
Extraordinary and Miscellaneous Expenses	<u>5,993.43</u>	<u>5,993.43</u>
PROFESSIONAL SERVICES	<u>3,050.00</u>	<u>3,050.00</u>
Legal Services	<u>3,050.00</u>	<u>3,050.00</u>
REPAIRS AND MAINTENANCE	<u>509,479.88</u>	<u>509,479.88</u>
Repairs and Maintenance - Infrastructure Assets	478,270.82	478,270.82
Repairs and Maintenance - Buildings and Other Structures	1,672.31	1,672.31
Repairs and Maintenance - Machinery and Equipment	3,950.00	3,950.00
Repairs and Maintenance - Transportation Equipment	<u>25,586.75</u>	<u>25,586.75</u>
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>304,711.33</u>	<u>304,711.33</u>
Taxes, Duties and Licenses	256,443.75	256,443.75
Insurance Expenses	<u>48,267.58</u>	<u>48,267.58</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>81,121.65</u>	<u>81,121.65</u>
Printing and Publication Expenses	320.00	320.00
Representation Expenses	20,584.65	20,584.65
Rent/Lease Expense	21,000.00	21,000.00
Membership Dues and Contributions to Organizations	1,000.00	1,000.00
Subscription Expenses	777.00	777.00
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>37,440.00</u>
FINANCIAL EXPENSES	<u>69,573.00</u>	<u>69,573.00</u>
FINANCIAL EXPENSES	<u>69,573.00</u>	<u>69,573.00</u>
Interest Expenses	<u>69,573.00</u>	<u>69,573.00</u>
NON-CASH EXPENSES	<u>406,632.34</u>	<u>406,632.34</u>
DEPRECIATION	<u>403,058.68</u>	<u>403,058.68</u>
Depreciation - Infrastructure Assets	337,739.22	337,739.22
Depreciation - Buildings and Other Structures	14,752.68	14,752.68
Depreciation - Machinery and Equipment	28,846.48	28,846.48
Depreciation - Transportation Equipment	16,595.16	16,595.16
Depreciation - Furniture, Fixtures and Books	<u>5,125.14</u>	<u>5,125.14</u>
AMORTIZATION	<u>3,573.66</u>	<u>3,573.66</u>
Amortization - Intangible Assets	<u>3,573.66</u>	<u>3,573.66</u>
TOTAL EXPENSES	<u>3,838,714.77</u>	<u>3,838,714.77</u>
NET INCOME/(LOSS)	<u>950,019.27</u>	<u>950,019.27</u>

Prepared By:


ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:


KYRENE N. FAMA
OCG - Admin. Division