


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of January 2019

	2018
Balance, beginning of period	P64,308,899.21
Net Income for the year	<u>1,743,499.33</u>
Balance, end of period	<u><u>P66,052,398.54</u></u>

Prepared & Reviewed By:


LEONIE ANN P. BUTALON
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of January 2019

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	134,875.00	134,875.00
Collection of other income	134,875.00	134,875.00
Collection of Receivables	4,489,555.51	4,489,555.51
Collection of receivables	4,444,105.51	4,444,105.51
Collection of other receivables	45,450.00	45,450.00
Other Receipts	14,378.48	14,378.48
Receipt of refund of cash advances	1,788.48	1,788.48
Receipt of Miscellaneous Income	12,590.00	12,590.00
Total Cash Inflows	4,638,808.99	4,638,808.99
Cash Outflows:		
Payment of Expenses	963,377.10	963,377.10
Payment of personnel services	10,000.00	10,000.00
Payment of maintenance and other operating expenses	236,667.63	236,667.63
Payment of expenses pertaining to/incurred in the prior years	716,709.47	716,709.47
Purchase of Inventories	389,928.57	389,928.57
Purchase of inventory held for consumption	389,928.57	389,928.57
Grant of Cash Advances	1,057,545.92	1,057,545.92
Advances for payroll	965,547.92	965,547.92
Advances to officers and employees	91,998.00	91,998.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	1,146,764.81	1,146,764.81
Remittance of taxes withheld	644,374.71	644,374.71
Remittance to GSIS/Pag-IBIG/PhilHealth	417,830.36	417,830.36
Remittance of other payables	84,559.74	84,559.74
Total Cash Outflows	3,557,616.40	3,557,616.40
Net Cash Provided (used) by Operating Activities	1,081,192.59	1,081,192.59
Cash Flows from Investing Activities		
Cash Inflows:	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	52,713.65	52,713.65
Purchase of land	52,713.65	52,713.65
Total Cash Outflows	52,713.65	52,713.65
Net Cash Provided (used) by Investing Activities	(52,713.65)	(52,713.65)
Cash Flows from Financing Activities		
Cash Inflows:	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	21,062.00	21,062.00
Payment of domestic loans	21,062.00	21,062.00
Payment of Interest Expense	71,276.00	71,276.00
Total Cash Outflow	92,338.00	92,338.00
Net Cash Provided (used) by Financing Activities	(92,338.00)	(92,338.00)
Increase (Decrease) in Cash and Cash Equivalents	936,140.94	936,140.94
Add: Cash and Cash Equivalents - Beginning	25,660,134.26	25,660,134.26
Cash and Cash Equivalents - Ending	P26,596,275.20	26,596,275.20

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	124,082.93
Petty Cash	10,000.00
Cash in Bank - Local Currency, Current Account	22,471,452.52
Cash in Bank-Local Currency, Savings Account	235,676.65
Cash in Bank-Local Currency, Current Account (Grant)	3,755,063.10
	<u>26,596,275.20</u>

Prepared & Reviewed By:


LEOUIF M. P. BUTALON
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of January 31, 2019

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	26,596,275.20
CASH ON HAND	134,082.93
Cash-Collecting Officer	124,082.93
Petty Cash	<u>10,000.00</u>
CASH IN BANK - LOCAL CURRENCY	<u>26,462,192.27</u>
Cash in Bank - Local Currency, Current Account	26,226,515.62
Cash in Bank-Local Currency, Savings Account	<u>235,676.65</u>
RECEIVABLES	6,992,316.04
LOANS AND RECEIVABLE ACCOUNTS	<u>5,901,122.13</u>
Accounts Receivable	6,091,523.58
Allowance for Impairment - Accounts Receivable	<u>190,401.45</u>
INTER-AGENCY RECEIVABLES	<u>57,745.30</u>
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	<u>10,031.00</u>
OTHER RECEIVABLES	<u>1,033,448.61</u>
Other Receivables	<u>1,033,448.61</u>
INVENTORIES	1,570,904.59
INVENTORY HELD FOR CONSUMPTION	<u>1,570,904.59</u>
Office Supplies Inventory	129,940.64
Accountable Forms, Plates and Stickers Inventory	44,015.65
Chemical and Filtering Supplies Inventory	12,300.00
Construction Materials Inventory	<u>1,384,648.30</u>
OTHER ASSETS	333,745.53
ADVANCES	<u>26,000.00</u>
Advances to Officers and Employees	<u>26,000.00</u>
PREPAYMENTS	<u>45,000.00</u>
Prepaid Rent	<u>45,000.00</u>
DEPOSITS	<u>262,745.53</u>
Guaranty Deposits	<u>262,745.53</u>
Total Current Assets	<u>35,493,241.36</u>

Non-Current Assets

INVESTMENTS	1,741,302.56
SINKING FUND	<u>1,741,302.56</u>
Sinking Fund	<u>1,741,302.56</u>

PROPERTY, PLANT AND EQUIPMENT	40,077,778.62
LAND	1,769,744.19
Land	<u>1,769,744.19</u>
INFRASTRUCTURE ASSET	35,724,744.89
Power Supply Systems, net	<u>3,213,587.37</u>
Power Supply Systems	7,042,983.17
Accumulated Depreciation-Power Supply Systems	<u>3,829,395.80</u>
Plant-Utility Plant in Service (UPIS), net	<u>32,511,157.52</u>
Plant-Utility Plant in Service (UPIS)	56,608,910.24
Accumulated Depreciation - Plant (UPIS)	<u>24,097,752.72</u>
BUILDINGS AND OTHER STRUCTURES	<u>800,609.47</u>
Buildings, net	<u>800,609.47</u>
Buildings	2,125,207.20
Accumulated Depreciation - Buildings	<u>1,324,597.73</u>
MACHINERY AND EQUIPMENT	<u>1,195,815.51</u>
Office Equipment, net	<u>340,965.22</u>
Office Equipment	1,064,835.65
Accumulated Depreciation - Office Equipment	<u>723,870.43</u>
Information and Communication Technology Equipment, net	<u>515,480.79</u>
Information and Communication Technology Equipment	1,467,051.87
Accumulated Depreciation - Information and Technology Equipment	<u>951,571.08</u>
Communication Equipment, net	<u>26,948.77</u>
Communication Equipment	215,157.30
Accumulated Depreciation - Communication Equipment	<u>188,208.53</u>
Other Equipment, net	<u>312,420.73</u>
Other Equipment	736,145.72
Accumulated Depreciation - Other Equipment	<u>423,724.99</u>
TRANSPORTATION EQUIPMENT	<u>582,296.36</u>
Motor Vehicles, net	<u>582,296.36</u>
Motor Vehicles	3,498,577.11
Accumulated Depreciation - Motor Vehicles	<u>2,916,280.75</u>
FURNITURE, FIXTURE AND BOOKS	<u>4,568.20</u>
Furniture and Fixtures, net	<u>4,568.20</u>
Furniture and Fixtures	56,318.90
Accumulated Depreciation - Furniture and Fixtures	<u>51,750.70</u>
INTANGIBLE ASSETS	223,791.50
INTANGIBLE ASSETS	<u>9,047.50</u>
Websites, net	<u>9,047.50</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>14,452.50</u>
DEVELOPMENT IN PROGRESS	<u>214,744.00</u>
Development in Progress-Computer Software	<u>214,744.00</u>
OTHER ASSETS	48,014.02
OTHER ASSETS	<u>48,014.02</u>

Other Assets	48,014.02
Total Non-Current assets	<u>42,090,886.70</u>
TOTAL ASSETS	<u>77,584,128.06</u>
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	288,153.00
PAYABLES	47,235.00
Accounts Payable	47,235.00
BILLS / BONDS / LOANS PAYABLE	240,918.00
Loans Payable - Domestic (Current Portion)	240,918.00
INTER-AGENCY PAYABLES	168,613.51
INTER_AGENCY PAYABLES	168,613.51
Due to BIR	79,833.76
Due to GSIS	7,241.50
Due to Pag-IBIG	81,538.25
TRUST LIABILITIES	355,347.60
TRUST LIABILITIES	355,347.60
Guaranty/Security Deposits Payable	83,986.65
Customers' Deposits Payable	271,360.95
Total Current Liabilities	<u>812,114.11</u>
Non-Current Liabilities	
FINANCIAL LIABILITIES	10,696,807.42
BILLS / BONDS / LOANS PAYABLE	10,696,807.42
Loans Payable - Domestic (Non-Current Portion)	10,696,807.42
DEFERRED CREDITS/UNEARNED INCOME	22,807.99
UNEARNED REVENUE/INCOME	22,807.99
Other Unearned Revenue/Income	22,807.99
Total Non-Current Liabilities	<u>10,719,615.41</u>
TOTAL LIABILITIES	<u>11,531,729.52</u>
EQUITY	
RETAINED EARNINGS / (DEFICIT)	66,052,398.54
RETAINED EARNINGS / (DEFICIT)	66,052,398.54
Retained Earnings / (Deficit)	66,052,398.54
TOTAL LIABILITIES AND EQUITY	<u>77,584,128.06</u>

Prepared & Reviewed By:



 LEONIE ANN P. BUTALON
 OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of January 2019

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,193,072.84	4,193,072.84
SERVICE INCOME	<u>2,893.79</u>	<u>2,893.79</u>
Other Service Income	<u>2,893.79</u>	<u>2,893.79</u>
BUSINESS INCOME	<u>4,190,179.05</u>	<u>4,190,179.05</u>
Waterworks System Fees	<u>4,021,586.15</u>	<u>4,021,586.15</u>
Fines and Penalties-Business Income	<u>168,592.90</u>	<u>168,592.90</u>
OTHER NON-OPERATING INCOME	5,349.34	5,349.34
MISCELLANEOUS INCOME	<u>5,349.34</u>	<u>5,349.34</u>
Miscellaneous Income	<u>5,349.34</u>	<u>5,349.34</u>
TOTAL REVENUE	<u>4,198,422.18</u>	<u>4,198,422.18</u>
EXPENSES		
PERSONNEL SERVICES	1,274,091.12	1,274,091.12
SALARIES AND WAGES	<u>784,375.36</u>	<u>784,375.36</u>
Salaries and Wages - Regular	<u>746,274.86</u>	<u>746,274.86</u>
Salaries and Wages - Casual/Contractual	<u>38,100.50</u>	<u>38,100.50</u>
OTHER COMPENSATION	<u>356,246.10</u>	<u>356,246.10</u>
Personnel Economic Relief Allowance (PERA)	<u>66,000.00</u>	<u>66,000.00</u>
Representation Allowance (RA)	<u>18,500.00</u>	<u>18,500.00</u>
Transporation Allowance (TA)	<u>10,000.00</u>	<u>10,000.00</u>
Clothing / Uniform Allowance	<u>198,000.00</u>	<u>198,000.00</u>
Overtime and Night Pay	<u>42,746.10</u>	<u>42,746.10</u>
Other Bonuses and Allowances	<u>21,000.00</u>	<u>21,000.00</u>
PERSONNEL BENEFIT CONTRIBUTIONS	<u>120,258.14</u>	<u>120,258.14</u>
Retirement and Life Insurance Premiums	<u>92,304.77</u>	<u>92,304.77</u>
Pag-IBIG Contributions	<u>15,384.26</u>	<u>15,384.26</u>
PhilHealth Contributions	<u>9,269.11</u>	<u>9,269.11</u>
Employees Compensations Insurance Premiums	<u>3,300.00</u>	<u>3,300.00</u>
OTHER PERSONNEL BENEFITS	<u>13,211.52</u>	<u>13,211.52</u>
Other Personnel Benefits	<u>13,211.52</u>	<u>13,211.52</u>
MAINTENANCE AND OTHER OPERATING EXPENSES	754,927.75	754,927.75
TRAVELING EXPENSES	<u>10,308.00</u>	<u>10,308.00</u>
Traveling Expenses - Local	<u>10,308.00</u>	<u>10,308.00</u>
TRAINING AND SCHOLARSHIP EXPENSES	<u>136,170.00</u>	<u>136,170.00</u>
Training Expenses	<u>136,170.00</u>	<u>136,170.00</u>
SUPPLIES AND MATERIALS EXPENSES	<u>65,989.46</u>	<u>65,989.46</u>
Office Supplies Expense	<u>28,142.26</u>	<u>28,142.26</u>
Accountable Forms Expenses	<u>4,547.20</u>	<u>4,547.20</u>
Medical, Dental and Laboratory Supplies Expenses	<u>3,600.00</u>	<u>3,600.00</u>
Chemical and Filtering Supplies Expenses	<u>29,700.00</u>	<u>29,700.00</u>

COMMUNICATION EXPENSES	<u>16,162.50</u>	<u>16,162.50</u>
Postage and Courier Services	390.00	390.00
Telephone Expenses	14,128.51	14,128.51
Internet Subscription Expenses	<u>1,643.99</u>	<u>1,643.99</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>7,227.00</u>	<u>7,227.00</u>
Extraordinary and Miscellaneous Expenses	<u>7,227.00</u>	<u>7,227.00</u>
PROFESSIONAL SERVICES	<u>200.00</u>	<u>200.00</u>
Legal Services	<u>200.00</u>	<u>200.00</u>
REPAIRS AND MAINTENANCE	<u>383,032.21</u>	<u>383,032.21</u>
Repairs and Maintenance - Infrastructure Assets	361,112.71	361,112.71
Repairs and Maintenance - Buildings and Other Structures	839.50	839.50
Repairs and Maintenance - Machinery and Equipment	7,740.00	7,740.00
Repairs and Maintenance - Transportation Equipment	<u>13,340.00</u>	<u>13,340.00</u>
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>51,579.80</u>	<u>51,579.80</u>
Taxes, Duties and Licenses	4,838.73	4,838.73
Insurance Expenses	<u>46,741.07</u>	<u>46,741.07</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>84,258.78</u>	<u>84,258.78</u>
Representation Expenses	24,137.78	24,137.78
Rent/Lease Expense	21,000.00	21,000.00
Membership Dues and Contributions to Organizations	1,000.00	1,000.00
Subscription Expenses	681.00	681.00
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>37,440.00</u>
FINANCIAL EXPENSES	<u>71,276.00</u>	<u>71,276.00</u>
FINANCIAL EXPENSES	<u>71,276.00</u>	<u>71,276.00</u>
Interest Expenses	<u>71,276.00</u>	<u>71,276.00</u>
NON-CASH EXPENSES	<u>354,627.98</u>	<u>354,627.98</u>
DEPRECIATION	<u>354,275.48</u>	<u>354,275.48</u>
Depreciation - Infrastructure Assets	321,437.83	321,437.83
Depreciation - Buildings and Other Structures	5,642.91	5,642.91
Depreciation - Machinery and Equipment	23,369.84	23,369.84
Depreciation - Transportation Equipment	<u>3,824.90</u>	<u>3,824.90</u>
AMORTIZATION	<u>352.50</u>	<u>352.50</u>
Amortization - Intangible Assets	<u>352.50</u>	<u>352.50</u>
TOTAL EXPENSES	<u>2,454,922.85</u>	<u>2,454,922.85</u>
NET INCOME/(LOSS)	<u>1,743,499.33</u>	<u>1,743,499.33</u>

Prepared & Reviewed By:


 LEONIE ANN P. BUTALON
 OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of February 2019

	2019
Balance, beginning of period	P66,052,398.54
Net Income/(Loss)	<u>1,218,518.91</u>
Balance, end of period	<u><u>P67,270,917.45</u></u>

Prepared & Reviewed By:


LEONIE ANN P. BUTALON
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of February 2019

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	97,475.00	232,350.00
Collection of other income	97,475.00	232,350.00
Collection of Receivables	3,600,836.43	8,090,391.94
Collection of receivables	3,561,658.43	8,005,763.94
Collection of other receivables	39,178.00	84,628.00
Other Receipts	10,015.94	24,394.42
Receipt of refund of cash advances	3,065.94	4,854.42
Receipt of Miscellaneous Income	6,950.00	19,540.00
Total Cash Inflows	3,708,327.37	8,347,136.36
Cash Outflows:		
Payment of Expenses	1,196,247.81	2,159,624.91
Payment of personnel services	10,000.00	20,000.00
Payment of maintenance and other operating expenses	1,186,247.81	1,422,915.44
Payment of expenses pertaining to/incurred in the prior years	-	716,709.47
Purchase of Inventories	225,922.06	615,850.63
Purchase of inventory held for consumption	225,922.06	615,850.63
Grant of Cash Advances	912,035.95	1,969,581.87
Advances for payroll	852,988.67	1,818,536.59
Advances to officers and employees	59,047.28	151,045.28
Remittance of Personnel Benefit Contributions and Mandatory Deductions	581,076.28	1,727,841.09
Remittance of taxes withheld	80,957.65	725,332.36
Remittance to GSIS/Pag-IBIG/PhilHealth	418,181.79	836,012.15
Remittance of other payables	81,936.84	166,496.58
Total Cash Outflows	2,939,268.75	6,496,885.15
Net Cash Provided (used) by Operating Activities	769,058.62	1,850,251.21
Cash Flows from Investing Activities		
Cash Inflows:	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	22,357.02	75,070.67
Purchase of land	-	52,713.65
Construction in progress	22,357.02	22,357.02
Total Cash Outflows	22,357.02	75,070.67
Net Cash Provided (used) by Investing Activities	(22,357.02)	(75,070.67)
Cash Flows from Financing Activities		
Cash Inflows:	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	21,199.00	42,261.00
Payment of domestic loans	21,199.00	42,261.00
Payment of Interest Expense	71,139.00	142,415.00
Total Cash Outflow	92,338.00	184,676.00
Net Cash Provided (used) by Financing Activities	(92,338.00)	(184,676.00)
Increase (Decrease) in Cash and Cash Equivalents	654,363.60	1,590,504.54
Add: Cash and Cash Equivalents - Beginning	26,596,275.20	25,660,134.26
Cash and Cash Equivalents - Ending	P27,250,638.80	27,250,638.80

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	94,380.30
Petty Cash	10,000.00
Cash in Bank - Local Currency, Current Account	23,159,065.36
Cash in Bank-Local Currency, Savings Account	232,130.04
Cash in Bank-Local Currency, Current Account (Grant)	3,755,063.10
	<u>27,250,638.80</u>

Prepared & Reviewed By:


LEOHE ANN P. BUTALON
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of February 28, 2019

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	27,250,638.80
CASH ON HAND	<u>104,380.30</u>
Cash-Collecting Officer	94,380.30
Petty Cash	<u>10,000.00</u>
CASH IN BANK - LOCAL CURRENCY	<u>27,146,258.50</u>
Cash in Bank - Local Currency, Current Account	26,914,128.46
Cash in Bank-Local Currency, Savings Account	<u>232,130.04</u>
RECEIVABLES	7,937,404.33
LOANS AND RECEIVABLE ACCOUNTS	<u>6,885,388.42</u>
Accounts Receivable	7,075,789.87
Allowance for Impairment - Accounts Receivable	<u>190,401.45</u>
INTER-AGENCY RECEIVABLES	<u>57,745.30</u>
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	<u>10,031.00</u>
OTHER RECEIVABLES	<u>994,270.61</u>
Other Receivables	994,270.61
INVENTORIES	1,467,404.21
INVENTORY HELD FOR CONSUMPTION	<u>1,467,404.21</u>
Office Supplies Inventory	221,893.29
Accountable Forms, Plates and Stickers Inventory	46,263.90
Chemical and Filtering Supplies Inventory	91,500.00
Construction Materials Inventory	<u>1,107,747.02</u>
OTHER ASSETS	324,565.53
ADVANCES	<u>16,820.00</u>
Advances to Officers and Employees	16,820.00
PREPAYMENTS	<u>45,000.00</u>
Prepaid Rent	45,000.00
DEPOSITS	<u>262,745.53</u>
Guaranty Deposits	262,745.53
Total Current Assets	<u>36,980,012.87</u>

Non-Current Assets

INVESTMENTS	1,741,302.56
SINKING FUND	<u>1,741,302.56</u>
Sinking Fund	1,741,302.56
PROPERTY, PLANT AND EQUIPMENT	39,763,437.07

LAND	<u>1,782,469.54</u>
Land	<u>1,782,469.54</u>
INFRASTRUCTURE ASSET	<u>35,403,307.06</u>
Power Supply Systems, net	<u>3,181,719.11</u>
Power Supply Systems	7,042,983.17
Accumulated Depreciation-Power Supply Systems	<u>3,861,264.06</u>
Plant-Utility Plant in Service (UPIS), net	<u>32,221,587.95</u>
Plant-Utility Plant in Service (UPIS)	56,608,910.24
Accumulated Depreciation - Plant (UPIS)	<u>24,387,322.29</u>
BUILDINGS AND OTHER STRUCTURES	<u>794,966.56</u>
Buildings, net	<u>794,966.56</u>
Buildings	2,125,207.20
Accumulated Depreciation - Buildings	<u>1,330,240.64</u>
MACHINERY AND EQUIPMENT	<u>1,172,445.67</u>
Office Equipment, net	<u>335,200.87</u>
Office Equipment	1,064,835.65
Accumulated Depreciation - Office Equipment	<u>729,634.78</u>
Information and Communication Technology Equipment, net	<u>503,324.66</u>
Information and Communication Technology Equipment	1,467,051.87
Accumulated Depreciation - Information and Technology Equipment	<u>963,727.21</u>
Communication Equipment, net	<u>26,948.77</u>
Communication Equipment	215,157.30
Accumulated Depreciation - Communication Equipment	<u>188,208.53</u>
Other Equipment, net	<u>306,971.37</u>
Other Equipment	736,145.72
Accumulated Depreciation - Other Equipment	<u>429,174.35</u>
TRANSPORTATION EQUIPMENT	<u>578,471.46</u>
Motor Vehicles, net	<u>578,471.46</u>
Motor Vehicles	3,498,577.11
Accumulated Depreciation - Motor Vehicles	<u>2,920,105.65</u>
FURNITURE, FIXTURE AND BOOKS	<u>4,568.20</u>
Furniture and Fixtures, net	<u>4,568.20</u>
Furniture and Fixtures	56,318.90
Accumulated Depreciation - Furniture and Fixtures	<u>51,750.70</u>
CONSTRUCTION IN PROGRESS	<u>27,208.58</u>
Construction in Progress - Infrastructure Assets	<u>27,208.58</u>
INTANGIBLE ASSETS	<u>223,439.00</u>
INTANGIBLE ASSETS	<u>8,695.00</u>
Websites, net	<u>8,695.00</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>14,805.00</u>
DEVELOPMENT IN PROGRESS	<u>214,744.00</u>
Development in Progress-Computer Software	<u>214,744.00</u>
OTHER ASSETS	<u>48,014.02</u>
OTHER ASSETS	<u>48,014.02</u>

Other Assets	<u>48,014.02</u>
Total Non-Current assets	<u>41,776,192.65</u>
TOTAL ASSETS	<u>78,756,205.52</u>
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	266,954.00
PAYABLES	<u>47,235.00</u>
Accounts Payable	<u>47,235.00</u>
BILLS / BONDS / LOANS PAYABLE	<u>219,719.00</u>
Loans Payable - Domestic (Current Portion)	<u>219,719.00</u>
INTER-AGENCY PAYABLES	164,402.31
INTER_AGENCY PAYABLES	<u>164,402.31</u>
Due to BIR	<u>94,189.28</u>
Due to Pag-IBIG	<u>70,213.03</u>
TRUST LIABILITIES	331,360.95
TRUST LIABILITIES	<u>331,360.95</u>
Guaranty/Security Deposits Payable	<u>60,000.00</u>
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>762,717.26</u>
Non-Current Liabilities	
FINANCIAL LIABILITIES	10,696,807.42
BILLS / BONDS / LOANS PAYABLE	<u>10,696,807.42</u>
Loans Payable - Domestic (Non-Current Portion)	<u>10,696,807.42</u>
DEFERRED CREDITS/UNEARNED INCOME	25,763.39
UNEARNED REVENUE/INCOME	<u>25,763.39</u>
Other Unearned Revenue/Income	<u>25,763.39</u>
Total Non-Current Liabilities	<u>10,722,570.81</u>
TOTAL LIABILITIES	<u>11,485,288.07</u>
EQUITY	
RETAINED EARNINGS / (DEFICIT)	67,270,917.45
RETAINED EARNINGS / (DEFICIT)	<u>67,270,917.45</u>
Retained Earnings / (Deficit)	<u>67,270,917.45</u>
TOTAL LIABILITIES AND EQUITY	<u>78,756,205.52</u>

Prepared & Reviewed By:


 LEONIE ANN P. BUTALON
 OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of February 2019

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,561,252.34	8,754,325.18
SERVICE INCOME	14,884.54	17,778.33
Other Service Income	<u>14,884.54</u>	<u>17,778.33</u>
BUSINESS INCOME	<u>4,546,367.80</u>	<u>8,736,546.85</u>
Waterworks System Fees	4,396,742.00	8,418,328.15
Fines and Penalties-Business Income	<u>149,625.80</u>	<u>318,218.70</u>
OTHER NON-OPERATING INCOME	2,097.02	7,446.36
MISCELLANEOUS INCOME	2,097.02	7,446.36
Miscellaneous Income	<u>2,097.02</u>	<u>7,446.36</u>
TOTAL REVENUE	<u>4,563,349.36</u>	<u>8,761,771.54</u>
EXPENSES		
PERSONNEL SERVICES	1,045,953.58	2,320,044.70
SALARIES AND WAGES	778,809.07	1,563,184.43
Salaries and Wages - Regular	732,576.00	1,478,850.86
Salaries and Wages - Casual/Contractual	<u>46,233.07</u>	<u>84,333.57</u>
OTHER COMPENSATION	<u>147,697.35</u>	<u>503,943.45</u>
Personnel Economic Relief Allowance (PERA)	64,000.00	130,000.00
Representation Allowance (RA)	18,500.00	37,000.00
Transportation Allowance (TA)	10,000.00	20,000.00
Clothing / Uniform Allowance	-	198,000.00
Overtime and Night Pay	34,197.35	76,943.45
Other Bonuses and Allowances	<u>21,000.00</u>	<u>42,000.00</u>
PERSONNEL BENEFIT CONTRIBUTIONS	<u>118,061.44</u>	<u>238,319.58</u>
Retirement and Life Insurance Premiums	90,661.68	182,966.45
Pag-IBIG Contributions	15,110.28	30,494.54
PhilHealth Contributions	9,089.48	18,358.59
Employees Compensations Insurance Premiums	<u>3,200.00</u>	<u>6,500.00</u>
OTHER PERSONNEL BENEFITS	<u>1,385.72</u>	<u>14,597.24</u>
Terminal Leave Benefits	1,385.72	1,385.72
Other Personnel Benefits	<u>-</u>	<u>13,211.52</u>
MAINTENANCE AND OTHER OPERATING EXPENSES	1,873,109.89	2,628,037.64
TRAVELING EXPENSES	8,606.50	18,914.50
Traveling Expenses - Local	<u>8,606.50</u>	<u>18,914.50</u>
TRAINING AND SCHOLARSHIP EXPENSES	<u>125,316.00</u>	<u>261,486.00</u>
Training Expenses	<u>125,316.00</u>	<u>261,486.00</u>
SUPPLIES AND MATERIALS EXPENSES	<u>96,294.30</u>	<u>162,283.76</u>
Office Supplies Expense	13,113.70	41,255.96
Accountable Forms Expenses	3,751.75	8,298.95
Medical, Dental and Laboratory Supplies Expenses	3,900.00	7,500.00
Fuel, Oil and Lubricants Expenses	<u>26,028.85</u>	<u>26,028.85</u>

Chemical and Filtering Supplies Expenses	49,500.00	79,200.00
UTILITY EXPENSES	<u>759,441.81</u>	<u>759,441.81</u>
Electricity Expenses	759,441.81	759,441.81
COMMUNICATION EXPENSES	<u>10,591.16</u>	<u>26,753.66</u>
Postage and Courier Services	935.00	1,325.00
Telephone Expenses	7,883.91	22,012.42
Internet Subscription Expenses	<u>1,772.25</u>	<u>3,416.24</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>8,226.43</u>	<u>15,453.43</u>
Extraordinary and Miscellaneous Expenses	8,226.43	15,453.43
PROFESSIONAL SERVICES	<u>500.00</u>	<u>700.00</u>
Legal Services	500.00	700.00
REPAIRS AND MAINTENANCE	<u>751,268.04</u>	<u>1,134,300.25</u>
Repairs and Maintenance - Infrastructure Assets	732,329.04	1,093,441.75
Repairs and Maintenance - Buildings and Other Structures	50.00	889.50
Repairs and Maintenance - Machinery and Equipment	7,060.00	14,800.00
Repairs and Maintenance - Transportation Equipment	9,839.00	23,179.00
Repairs and Maintenance - Furniture and Fixtures	<u>1,990.00</u>	<u>1,990.00</u>
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>17,177.15</u>	<u>68,756.95</u>
Taxes, Duties and Licenses	10,946.41	15,785.14
Insurance Expenses	<u>6,230.74</u>	<u>52,971.81</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>95,688.50</u>	<u>179,947.28</u>
Advertising, Promotional and Marketing Expenses	10,000.00	10,000.00
Representation Expenses	26,539.50	50,677.28
Rent/Lease Expense	21,000.00	42,000.00
Membership Dues and Contributions to Organizations	-	1,000.00
Subscription Expenses	709.00	1,390.00
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>74,880.00</u>
FINANCIAL EXPENSES	<u>71,139.00</u>	<u>142,415.00</u>
FINANCIAL EXPENSES	71,139.00	142,415.00
Interest Expenses	<u>71,139.00</u>	<u>142,415.00</u>
NON-CASH EXPENSES	<u>354,627.98</u>	<u>709,255.96</u>
DEPRECIATION	<u>354,275.48</u>	<u>708,550.96</u>
Depreciation - Infrastructure Assets	321,437.83	642,875.66
Depreciation - Buildings and Other Structures	5,642.91	11,285.82
Depreciation - Machinery and Equipment	23,369.84	46,739.68
Depreciation - Transportation Equipment	<u>3,824.90</u>	<u>7,649.80</u>
AMORTIZATION	<u>352.50</u>	<u>705.00</u>
Amortization - Intangible Assets	352.50	705.00
TOTAL EXPENSES	<u>3,344,830.45</u>	<u>5,799,753.30</u>
NET INCOME/(LOSS)	<u>1,218,518.91</u>	<u>2,962,018.24</u>

Prepared & Reviewed By:


LEOME ANN P. BUTALON
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of March 2019

	2019
Balance, beginning of period	P67,270,917.45
Net Income/(Loss)	<u>211,239.33</u>
Balance, end of period	<u><u>P67,482,156.78</u></u>

Prepared & Reviewed By:


LEONIE ANN P. BUTALON
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of March 2019

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	121,650.00	354,000.00
Collection of other income	121,650.00	354,000.00
Collection of Receivables	3,945,935.47	12,036,327.41
Collection of receivables	3,895,885.47	11,901,649.41
Collection of other receivables	50,050.00	134,678.00
Trust Receipts	26,849.20	26,849.20
Receipt of guaranty/security deposits	26,849.20	26,849.20
Other Receipts	23,576.83	47,971.25
Receipt of refund of cash advances	3,751.11	8,605.53
Receipt of interests from deposits	5,825.72	5,825.72
Receipt of Miscellaneous Income	14,000.00	33,540.00
Total Cash Inflows	4,118,011.50	12,465,147.86
Cash Outflows:		
Payment of Expenses	1,602,332.97	3,761,957.88
Payment of personnel services	262,467.25	282,467.25
Payment of maintenance and other operating expenses	1,339,865.72	2,762,781.16
Payment of expenses pertaining to/incurred in the prior years	-	716,709.47
Purchase of Inventories	117,877.67	733,728.30
Purchase of inventory held for consumption	117,877.67	733,728.30
Grant of Cash Advances	1,067,038.66	3,036,620.53
Advances for payroll	1,019,058.66	2,837,595.25
Advances to officers and employees	47,980.00	199,025.28
Remittance of Personnel Benefit Contributions and Mandatory Deductions	574,225.90	2,302,066.99
Remittance of taxes withheld	84,893.24	810,225.60
Remittance to GSIS/Pag-IBIG/PhilHealth	375,856.79	1,211,868.94
Remittance of other payables	113,475.87	279,972.45
Total Cash Outflows	3,361,475.20	9,858,360.35
Net Cash Provided (used) by Operating Activities	756,536.30	2,606,787.51
Cash Flows from Investing Activities		
Cash Inflows:	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	415,671.72	490,742.39
Purchase of land	-	52,713.65
Purchase/Construction of infrastructure assets	123,035.72	123,035.72
Construction in progress	292,636.00	314,993.02
Purchase of Intangible Assets	19,687.50	19,687.50
Payment of intangible assets obligated in prior year	19,687.50	19,687.50
Total Cash Outflows	435,359.22	510,429.89
Net Cash Provided (used) by Investing Activities	(435,359.22)	(510,429.89)
Cash Flows from Financing Activities		
Cash Inflows:	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	21,336.00	63,597.00
Payment of domestic loans	21,336.00	63,597.00

Payment of Interest Expense	71,002.00	213,417.00
Total Cash Outflow	<u>92,338.00</u>	<u>277,014.00</u>
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(277,014.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	228,839.08	1,819,343.62
Add: Cash and Cash Equivalents - Beginning	27,250,638.80	25,660,134.26
Cash and Cash Equivalents - Ending	<u>P27,479,477.88</u>	<u>27,479,477.88</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	83,999.32
Petty Cash	10,000.00
Cash in Bank - Local Currency, Current Account	23,394,940.24
Cash in Bank-Local Currency, Savings Account	234,724.20
Cash in Bank-Local Currency, Current Account (Grant)	3,755,814.12
	<u>27,479,477.88</u>

Prepared & Reviewed By:


 LEONIE ANN P. BUTALON
 OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of March 31, 2019

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		27,479,477.88
CASH ON HAND		93,999.32
Cash-Collecting Officer		83,999.32
Petty Cash		<u>10,000.00</u>
CASH IN BANK - LOCAL CURRENCY		27,385,478.56
Cash in Bank - Local Currency, Current Account		27,150,754.36
Cash in Bank-Local Currency, Savings Account		<u>234,724.20</u>
RECEIVABLES		7,941,547.94
LOANS AND RECEIVABLE ACOUNTS		6,939,582.03
Accounts Receivable		7,129,983.48
Allowance for Impairment - Accounts Receivable		<u>190,401.45</u>
INTER-AGENCY RECEIVABLES		57,745.30
Due from National Government Agencies		12,256.80
Due from Local Government Units		35,457.50
Due from Government Corporations		<u>10,031.00</u>
OTHER RECEIVABLES		944,220.61
Other Receivables		<u>944,220.61</u>
INVENTORIES		1,319,296.78
INVENTORY HELD FOR CONSUMPTION		1,319,296.78
Office Supplies Inventory		209,716.10
Accountable Forms, Plates and Stickers Inventory		42,366.30
Chemical and Filtering Supplies Inventory		91,166.60
Construction Materials Inventory		<u>976,047.78</u>
OTHER ASSETS		323,798.07
ADVANCES		16,000.00
Advances to Officers and Employees		<u>16,000.00</u>
PREPAYMENTS		45,000.00
Prepaid Rent		<u>45,000.00</u>
DEPOSITS		262,798.07
Guaranty Deposits		<u>262,798.07</u>
Total Current Assets		<u>37,064,120.67</u>

Non-Current Assets

INVESTMENTS		1,741,650.82
SINKING FUND		1,741,650.82
Sinking Fund		<u>1,741,650.82</u>
PROPERTY, PLANT AND EQUIPMENT		39,907,289.99

LAND	<u>1,782,469.54</u>
Land	<u>1,782,469.54</u>
INFRASTRUCTURE ASSET	<u>35,211,869.23</u>
Power Supply Systems, net	<u>3,149,850.85</u>
Power Supply Systems	7,042,983.17
Accumulated Depreciation-Power Supply Systems	<u>3,893,132.32</u>
Plant-Utility Plant in Service (UPIS), net	<u>32,062,018.38</u>
Plant-Utility Plant in Service (UPIS)	56,738,910.24
Accumulated Depreciation - Plant (UPIS)	<u>24,676,891.86</u>
BUILDINGS AND OTHER STRUCTURES	<u>789,323.65</u>
Buildings, net	<u>789,323.65</u>
Buildings	2,125,207.20
Accumulated Depreciation - Buildings	<u>1,335,883.55</u>
MACHINERY AND EQUIPMENT	<u>1,149,688.58</u>
Office Equipment, net	<u>329,436.52</u>
Office Equipment	1,064,835.65
Accumulated Depreciation - Office Equipment	<u>735,399.13</u>
Information and Communication Technology Equipment, net	<u>491,168.53</u>
Information and Communication Technology Equipment	1,467,051.87
Accumulated Depreciation - Information and Technology Equipment	<u>975,883.34</u>
Communication Equipment, net	<u>26,948.77</u>
Communication Equipment	215,157.30
Accumulated Depreciation - Communication Equipment	<u>188,208.53</u>
Other Equipment, net	<u>302,134.76</u>
Other Equipment	736,145.72
Accumulated Depreciation - Other Equipment	<u>434,010.96</u>
TRANSPORTATION EQUIPMENT	<u>574,646.56</u>
Motor Vehicles, net	<u>574,646.56</u>
Motor Vehicles	3,498,577.11
Accumulated Depreciation - Motor Vehicles	<u>2,923,930.55</u>
FURNITURE, FIXTURE AND BOOKS	<u>4,568.20</u>
Furniture and Fixtures, net	<u>4,568.20</u>
Furniture and Fixtures	56,318.90
Accumulated Depreciation - Furniture and Fixtures	<u>51,750.70</u>
CONSTRUCTION IN PROGRESS	<u>394,724.23</u>
Construction in Progress - Infrastructure Assets	<u>394,724.23</u>
INTANGIBLE ASSETS	<u>223,086.50</u>
INTANGIBLE ASSETS	<u>223,086.50</u>
Computer Software, net	<u>214,744.00</u>
Computer Software	<u>214,744.00</u>
Websites, net	<u>8,342.50</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>15,157.50</u>
OTHER ASSETS	<u>48,014.02</u>
OTHER ASSETS	<u>48,014.02</u>

Other Assets	48,014.02
Total Non-Current assets	<u>41,920,041.33</u>
TOTAL ASSETS	<u>78,984,162.00</u>
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	224,618.00
PAYABLES	26,235.00
Accounts Payable	<u>26,235.00</u>
BILLS / BONDS / LOANS PAYABLE	198,383.00
Loans Payable - Domestic (Current Portion)	<u>198,383.00</u>
INTER-AGENCY PAYABLES	202,033.86
INTER_AGENCY PAYABLES	202,033.86
Due to BIR	127,573.66
Due to GSIS	325.67
Due to Pag-IBIG	<u>74,134.53</u>
TRUST LIABILITIES	358,210.15
TRUST LIABILITIES	358,210.15
Guaranty/Security Deposits Payable	86,849.20
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>784,862.01</u>
Non-Current Liabilities	
FINANCIAL LIABILITIES	10,696,807.42
BILLS / BONDS / LOANS PAYABLE	10,696,807.42
Loans Payable - Domestic (Non-Current Portion)	<u>10,696,807.42</u>
DEFERRED CREDITS/UNEARNED INCOME	20,335.79
UNEARNED REVENUE/INCOME	20,335.79
Other Unearned Revenue/Income	<u>20,335.79</u>
Total Non-Current Liabilities	<u>10,717,143.21</u>
TOTAL LIABILITIES	<u>11,502,005.22</u>
EQUITY	
RETAINED EARNINGS / (DEFICIT)	67,482,156.78
RETAINED EARNINGS / (DEFICIT)	67,482,156.78
Retained Earnings / (Deficit)	<u>67,482,156.78</u>
TOTAL LIABILITIES AND EQUITY	<u>78,984,162.00</u>

Prepared & Reviewed By:


LEOMEATIN P. BUTALON
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
 Condensed Statement of Financial Position
 As of March 31, 2019

ASSETS	
Current Assets	
Cash and Cash Equivalents	27,479,477.88
Receivables	7,941,547.94
Inventories	1,319,296.78
Other Assets	<u>323,798.07</u>
Total Current Assets	<u>37,064,120.67</u>
Non-Current Assets	
Investments	1,741,650.82
Property, Plant and Equipment	39,907,289.99
Intangible Assets	223,086.50
Other Assets	<u>48,014.02</u>
Total Non-Current assets	<u>P41,920,041.33</u>
TOTAL ASSETS	<u>P78,984,162.00</u>
LIABILITIES	
Current Liabilities	
Financial Liabilities	224,618.00
Inter-Agency Payables	202,033.86
Trust Liabilities	<u>358,210.15</u>
Total Current Liabilities	<u>P784,862.01</u>
Non-Current Liabilities	
Financial Liabilities	10,696,807.42
Deferred Credits/Unearned Income	<u>20,335.79</u>
Total Non-Current Liabilities	<u>P10,717,143.21</u>
TOTAL LIABILITIES	<u>P11,502,005.22</u>
EQUITY	
Retained Earnings / (Deficit)	<u>67,482,156.78</u>
TOTAL LIABILITIES AND EQUITY	<u>P78,984,162.00</u>

Prepared & Reviewed By:


 LEONIE ANN P. BUTALON
 OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of March 2019

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	3,979,902.48	12,734,227.66
SERVICE INCOME	<u>15,088.46</u>	<u>32,866.79</u>
Other Service Income	<u>15,088.46</u>	<u>32,866.79</u>
BUSINESS INCOME	<u>3,964,814.02</u>	<u>12,701,360.87</u>
Waterworks System Fees	<u>3,770,134.10</u>	<u>12,188,462.25</u>
Interest Income	<u>6,226.52</u>	<u>6,226.52</u>
Fines and Penalties-Business Income	<u>188,453.40</u>	<u>506,672.10</u>
OTHER NON-OPERATING INCOME	10,083.80	17,530.16
MISCELLANEOUS INCOME	<u>10,083.80</u>	<u>17,530.16</u>
Miscellaneous Income	<u>10,083.80</u>	<u>17,530.16</u>
TOTAL REVENUE	<u>3,989,986.28</u>	<u>12,751,757.82</u>
EXPENSES		
PERSONNEL SERVICES	1,334,532.48	3,654,577.18
SALARIES AND WAGES	<u>809,260.11</u>	<u>2,372,444.54</u>
Salaries and Wages - Regular	<u>749,437.00</u>	<u>2,228,287.86</u>
Salaries and Wages - Casual/Contractual	<u>59,823.11</u>	<u>144,156.68</u>
OTHER COMPENSATION	<u>133,225.95</u>	<u>637,169.40</u>
Personnel Economic Relief Allowance (PERA)	<u>67,400.00</u>	<u>197,400.00</u>
Representation Allowance (RA)	<u>18,500.00</u>	<u>55,500.00</u>
Transporation Allowance (TA)	<u>10,000.00</u>	<u>30,000.00</u>
Clothing / Uniform Allowance	<u>-</u>	<u>198,000.00</u>
Overtime and Night Pay	<u>16,325.95</u>	<u>93,269.40</u>
Other Bonuses and Allowances	<u>21,000.00</u>	<u>63,000.00</u>
PERSONNEL BENEFIT CONTRIBUTIONS	<u>122,748.02</u>	<u>361,067.60</u>
Retirement and Life Insurance Premiums	<u>94,059.96</u>	<u>277,026.41</u>
Pag-IBIG Contributions	<u>15,760.78</u>	<u>46,255.32</u>
PhilHealth Contributions	<u>9,527.28</u>	<u>27,885.87</u>
Employees Compensations Insurance Premiums	<u>3,400.00</u>	<u>9,900.00</u>
OTHER PERSONNEL BENEFITS	<u>269,298.40</u>	<u>283,895.64</u>
Terminal Leave Benefits	<u>-</u>	<u>1,385.72</u>
Other Personnel Benefits	<u>269,298.40</u>	<u>282,509.92</u>
MAINTENANCE AND OTHER OPERATING EXPENSES	2,019,197.24	4,647,234.88
TRAVELING EXPENSES	<u>6,184.00</u>	<u>25,098.50</u>
Traveling Expenses - Local	<u>6,184.00</u>	<u>25,098.50</u>
TRAINING AND SCHOLARSHIP EXPENSES	<u>48,154.83</u>	<u>309,640.83</u>
Training Expenses	<u>48,154.83</u>	<u>309,640.83</u>
SUPPLIES AND MATERIALS EXPENSES	<u>204,145.15</u>	<u>366,428.91</u>
Office Supplies Expense	<u>14,875.24</u>	<u>56,131.20</u>
Accountable Forms Expenses	<u>3,897.60</u>	<u>12,196.55</u>
Medical, Dental and Laboratory Supplies Expenses	<u>3,600.00</u>	<u>11,100.00</u>

Fuel, Oil and Lubricants Expenses	83,438.91	109,467.76
Chemical and Filtering Supplies Expenses	<u>98,333.40</u>	<u>177,533.40</u>
UTILITY EXPENSES	<u>789,412.01</u>	<u>1,548,853.82</u>
Electricity Expenses	<u>789,412.01</u>	<u>1,548,853.82</u>
COMMUNICATION EXPENSES	<u>20,053.87</u>	<u>46,807.53</u>
Postage and Courier Services	565.00	1,890.00
Telephone Expenses	15,865.25	37,877.67
Internet Subscription Expenses	1,673.62	5,089.86
Cable, Satellite, Telegraph and Radio Expenses	<u>1,950.00</u>	<u>1,950.00</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>4,663.00</u>	<u>20,116.43</u>
Extraordinary and Miscellaneous Expenses	<u>4,663.00</u>	<u>20,116.43</u>
PROFESSIONAL SERVICES	<u>600.00</u>	<u>1,300.00</u>
Legal Services	<u>600.00</u>	<u>1,300.00</u>
GENERAL SERVICES	<u>130,435.48</u>	<u>130,435.48</u>
Security Services	<u>130,435.48</u>	<u>130,435.48</u>
REPAIRS AND MAINTENANCE	<u>654,084.29</u>	<u>1,788,384.54</u>
Repairs and Maintenance - Infrastructure Assets	621,124.54	1,714,566.29
Repairs and Maintenance - Buildings and Other Structures	12,575.00	13,464.50
Repairs and Maintenance - Machinery and Equipment	5,200.00	20,000.00
Repairs and Maintenance - Transportation Equipment	484.75	23,663.75
Repairs and Maintenance - Furniture and Fixtures	<u>14,700.00</u>	<u>16,690.00</u>
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>13,692.34</u>	<u>82,449.29</u>
Taxes, Duties and Licenses	7,878.28	23,663.42
Insurance Expenses	<u>5,814.06</u>	<u>58,785.87</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>147,772.27</u>	<u>327,719.55</u>
Advertising, Promotional and Marketing Expenses	14,364.72	24,364.72
Printing and Publication Expenses	619.00	619.00
Representation Expenses	72,694.55	123,371.83
Rent/Lease Expense	21,000.00	63,000.00
Membership Dues and Contributions to Organizations	1,000.00	2,000.00
Subscription Expenses	654.00	2,044.00
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>112,320.00</u>
FINANCIAL EXPENSES	<u>71,002.00</u>	<u>213,417.00</u>
FINANCIAL EXPENSES	<u>71,002.00</u>	<u>213,417.00</u>
Interest Expenses	<u>71,002.00</u>	<u>213,417.00</u>
NON-CASH EXPENSES	<u>353,662.73</u>	<u>1,062,213.69</u>
DEPRECIATION	<u>321,437.83</u>	<u>964,313.49</u>
Depreciation - Infrastructure Assets	321,437.83	964,313.49
Depreciation - Buildings and Other Structures	5,642.91	16,928.73
Depreciation - Machinery and Equipment	22,757.09	69,496.77
Depreciation - Transportation Equipment	<u>3,824.90</u>	<u>11,474.70</u>
AMORTIZATION	<u>352.50</u>	<u>1,057.50</u>
Amortization - Intangible Assets	<u>352.50</u>	<u>1,057.50</u>
TOTAL EXPENSES	<u>3,778,746.95</u>	<u>9,578,500.25</u>
NET INCOME/(LOSS)	<u>211,239.33</u>	<u>3,173,257.57</u>


Prepared & Reviewed By:


LEONIE ANN P. BUTALON
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Condensed Statement of Comprehensive Income
For the Month of March 2019

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
Service and Business Income	3,979,902.48	12,734,227.66
Other Non-Operating Income	<u>10,083.80</u>	<u>17,530.16</u>
TOTAL REVENUE	<u>P3,989,986.28</u>	<u>P12,751,757.82</u>
EXPENSES		
Personnel Services	1,334,532.48	3,654,577.18
Maintenance and Other Operating Expenses	2,019,197.24	4,647,234.88
Financial Expenses	71,002.00	213,417.00
Non-Cash Expenses	<u>354,015.23</u>	<u>1,063,271.19</u>
TOTAL EXPENSES	<u>P3,778,746.95</u>	<u>P9,578,500.25</u>
NET INCOME/(LOSS)	<u>P211,239.33</u>	<u>P3,173,257.57</u>


Prepared & Reviewed By:


 LEONIE ANN P. BUTALON
 OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of April 2019

	2019
Balance, beginning of period	P67,482,156.78
Net Income/(Loss)	<u>1,041,782.60</u>
Balance, end of period	<u><u>P68,523,939.38</u></u>

Prepared & Reviewed By: .


LEONIE ANN P. BUTALON
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of April 2019

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	143,075.00	497,075.00
Collection of other income	143,075.00	497,075.00
Collection of Receivables	4,475,782.29	16,512,109.70
Collection of receivables	4,426,060.29	16,327,709.70
Collection of other receivables	49,722.00	184,400.00
Trust Receipts	-	26,849.20
Receipt of guaranty/security deposits	-	26,849.20
Other Receipts	15,109.37	63,080.62
Receipt of refund of cash advances	3,735.77	12,341.30
Receipt of interests from deposits	-	5,825.72
Receipt of Miscellaneous Income	11,373.60	44,913.60
Total Cash Inflows	4,633,966.66	17,099,114.52
Cash Outflows:		
Payment of Expenses	1,413,332.78	5,175,290.66
Payment of personnel services	10,000.00	292,467.25
Payment of maintenance and other operating expenses	1,403,332.78	4,166,113.94
Payment of expenses pertaining to/incurred in the prior years	-	716,709.47
Purchase of Inventories	482,882.05	1,216,610.35
Purchase of inventory held for consumption	482,882.05	1,216,610.35
Grant of Cash Advances	1,110,698.24	4,147,318.77
Advances for payroll	921,958.64	3,759,553.89
Advances to officers and employees	188,739.60	387,764.88
Remittance of Personnel Benefit Contributions and Mandatory Deductions	650,505.15	2,952,572.14
Remittance of taxes withheld	119,774.62	930,000.22
Remittance to GSIS/Pag-IBIG/PhilHealth	417,084.66	1,628,953.60
Remittance of other payables	113,645.87	393,618.32
Total Cash Outflows	3,657,418.22	13,515,778.57
Net Cash Provided (used) by Operating Activities	976,548.44	3,583,335.95
Cash Flows from Investing Activities		
Cash Inflows:	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	84,625.00	575,367.39
Purchase of land	-	52,713.65
Purchase/Construction of infrastructure assets	-	123,035.72
Construction in progress	84,625.00	399,618.02
Purchase of Intangible Assets	-	19,687.50
Payment of intangible assets obligated in prior year	-	19,687.50
Total Cash Outflows	84,625.00	595,054.89
Net Cash Provided (used) by Investing Activities	(84,625.00)	(595,054.89)
Cash Flows from Financing Activities		
Cash Inflows:	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	21,475.00	85,072.00
Payment of domestic loans	21,475.00	85,072.00

Payment of Interest Expense	70,863.00	284,280.00
Total Cash Outflow	<u>92,338.00</u>	<u>369,352.00</u>
Net Cash Provided (used) by Financing Activities	(92,338.00)	(369,352.00)
Increase (Decrease) in Cash and Cash Equivalents	799,585.44	2,618,929.06
Add: Cash and Cash Equivalents - Beginning	27,479,477.88	25,660,134.26
Cash and Cash Equivalents - Ending	<u>P28,279,063.32</u>	<u>28,279,063.32</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	96,277.18
Petty Cash	10,000.00
Cash in Bank - Local Currency, Current Account	24,177,224.41
Cash in Bank-Local Currency, Savings Account	239,747.61
Cash in Bank-Local Currency, Current Account (Grant)	3,755,814.12
	<u>28,279,063.32</u>

Prepared & Reviewed By:


 LEONILDA P. BUTALON
 OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of April 30, 2019

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	28,279,063.32
CASH ON HAND	<u>106,277.18</u>
Cash-Collecting Officer	96,277.18
Petty Cash	<u>10,000.00</u>
CASH IN BANK - LOCAL CURRENCY	<u>28,172,786.14</u>
Cash in Bank - Local Currency, Current Account	27,933,038.53
Cash in Bank-Local Currency, Savings Account	<u>239,747.61</u>
RECEIVABLES	8,009,272.12
LOANS AND RECEIVABLE ACCOUNTS	<u>7,057,028.21</u>
Accounts Receivable	7,247,429.66
Allowance for Impairment - Accounts Receivable	<u>190,401.45</u>
INTER-AGENCY RECEIVABLES	<u>57,745.30</u>
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	<u>10,031.00</u>
OTHER RECEIVABLES	<u>894,498.61</u>
Other Receivables	<u>894,498.61</u>
INVENTORIES	1,687,263.35
INVENTORY HELD FOR CONSUMPTION	<u>1,687,263.35</u>
Office Supplies Inventory	196,411.48
Accountable Forms, Plates and Stickers Inventory	39,472.30
Chemical and Filtering Supplies Inventory	91,055.60
Construction Materials Inventory	<u>1,360,323.97</u>
OTHER ASSETS	372,398.07
ADVANCES	<u>64,600.00</u>
Advances to Officers and Employees	<u>64,600.00</u>
PREPAYMENTS	<u>45,000.00</u>
Prepaid Rent	<u>45,000.00</u>
DEPOSITS	<u>262,798.07</u>
Guaranty Deposits	<u>262,798.07</u>
Total Current Assets	<u>38,347,996.86</u>


Non-Current Assets

INVESTMENTS	1,741,650.82
SINKING FUND	<u>1,741,650.82</u>
Sinking Fund	<u>1,741,650.82</u>
PROPERTY, PLANT AND EQUIPMENT	39,728,772.22
LAND	<u>1,782,469.54</u>

Land	<u>1,782,469.54</u>
INFRASTRUCTURE ASSET	<u>34,889,456.40</u>
Power Supply Systems, net	<u>3,117,982.59</u>
Power Supply Systems	7,042,983.17
Accumulated Depreciation-Power Supply Systems	<u>3,925,000.58</u>
Plant-Utility Plant in Service (UPIS), net	<u>31,771,473.81</u>
Plant-Utility Plant in Service (UPIS)	56,738,910.24
Accumulated Depreciation - Plant (UPIS)	<u>24,967,436.43</u>
BUILDINGS AND OTHER STRUCTURES	<u>783,680.74</u>
Buildings, net	<u>783,680.74</u>
Buildings	2,125,207.20
Accumulated Depreciation - Buildings	<u>1,341,526.46</u>
MACHINERY AND EQUIPMENT	<u>1,126,931.49</u>
Office Equipment, net	<u>323,672.17</u>
Office Equipment	1,064,835.65
Accumulated Depreciation - Office Equipment	<u>741,163.48</u>
Information and Communication Technology Equipment, net	<u>479,012.40</u>
Information and Communication Technology Equipment	1,467,051.87
Accumulated Depreciation - Information and Technology Equipment	<u>988,039.47</u>
Communication Equipment, net	<u>26,948.77</u>
Communication Equipment	215,157.30
Accumulated Depreciation - Communication Equipment	<u>188,208.53</u>
Other Equipment, net	<u>297,298.15</u>
Other Equipment	736,145.72
Accumulated Depreciation - Other Equipment	<u>438,847.57</u>
TRANSPORTATION EQUIPMENT	<u>570,821.66</u>
Motor Vehicles, net	<u>570,821.66</u>
Motor Vehicles	3,498,577.11
Accumulated Depreciation - Motor Vehicles	<u>2,927,755.45</u>
FURNITURE, FIXTURE AND BOOKS	<u>4,568.20</u>
Furniture and Fixtures, net	<u>4,568.20</u>
Furniture and Fixtures	56,318.90
Accumulated Depreciation - Furniture and Fixtures	<u>51,750.70</u>
CONSTRUCTION IN PROGRESS	<u>570,844.19</u>
Construction in Progress - Infrastructure Assets	<u>570,844.19</u>
INTANGIBLE ASSETS	<u>219,512.84</u>
INTANGIBLE ASSETS	<u>219,512.84</u>
Computer Software, net	<u>211,522.84</u>
Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>3,221.16</u>
Websites, net	<u>7,990.00</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>15,510.00</u>
OTHER ASSETS	<u>48,014.02</u>
OTHER ASSETS	<u>48,014.02</u>
Other Assets	<u>48,014.02</u>

	Total Non-Current assets	<u>41,737,949.90</u>
TOTAL ASSETS		<u>80,085,946.76</u>
	LIABILITIES	
Current Liabilities		
FINANCIAL LIABILITIES		301,143.00
PAYABLES		124,235.00
Accounts Payable		<u>124,235.00</u>
BILLS / BONDS / LOANS PAYABLE		176,908.00
Loans Payable - Domestic (Current Portion)		<u>176,908.00</u>
INTER-AGENCY PAYABLES		183,224.92
INTER_AGENCY PAYABLES		183,224.92
Due to BIR		102,625.02
Due to GSIS		1,339.43
Due to Pag-IBIG		<u>79,260.47</u>
TRUST LIABILITIES		358,210.15
TRUST LIABILITIES		358,210.15
Guaranty/Security Deposits Payable		86,849.20
Customers' Deposits Payable		<u>271,360.95</u>
OTHER PAYABLES		76.00
OTHER PAYABLES		76.00
Other Payables		<u>76.00</u>
	Total Current Liabilities	<u>842,654.07</u>
Non-Current Liabilities		
FINANCIAL LIABILITIES		10,696,807.42
BILLS / BONDS / LOANS PAYABLE		10,696,807.42
Loans Payable - Domestic (Non-Current Portion)		<u>10,696,807.42</u>
DEFERRED CREDITS/UNEARNED INCOME		22,545.89
UNEARNED REVENUE/INCOME		22,545.89
Other Unearned Revenue/Income		<u>22,545.89</u>
	Total Non-Current Liabilities	<u>10,719,353.31</u>
TOTAL LIABILITIES		<u>11,562,007.38</u>
	EQUITY	
RETAINED EARNINGS / (DEFICIT)		68,523,939.38
RETAINED EARNINGS / (DEFICIT)		68,523,939.38
Retained Earnings / (Deficit)		<u>68,523,939.38</u>
TOTAL LIABILITIES AND EQUITY		<u>80,085,946.76</u>

Prepared & Reviewed By:


 LEONIE ANN P. BUTALON
 OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of April 2019

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,619,766.09	17,353,993.75
SERVICE INCOME	75,038.57	107,905.36
Other Service Income	<u>75,038.57</u>	<u>107,905.36</u>
BUSINESS INCOME	<u>4,544,727.52</u>	<u>17,246,088.39</u>
Waterworks System Fees	4,379,386.82	16,567,849.07
Interest Income	-	6,226.52
Fines and Penalties-Business Income	<u>165,340.70</u>	<u>672,012.80</u>
OTHER NON-OPERATING INCOME	8,804.00	26,334.16
MISCELLANEOUS INCOME	8,804.00	26,334.16
Miscellaneous Income	<u>8,804.00</u>	<u>26,334.16</u>
TOTAL REVENUE	<u>4,628,570.09</u>	<u>17,380,327.91</u>
EXPENSES		
PERSONNEL SERVICES	1,077,951.53	4,732,528.71
SALARIES AND WAGES	813,076.97	3,185,521.51
Salaries and Wages - Regular	779,699.00	3,007,986.86
Salaries and Wages - Casual/Contractual	<u>33,377.97</u>	<u>177,534.65</u>
OTHER COMPENSATION	<u>141,605.24</u>	<u>778,774.64</u>
Personnel Economic Relief Allowance (PERA)	68,736.84	266,136.84
Representation Allowance (RA)	18,500.00	74,000.00
Transportation Allowance (TA)	10,000.00	40,000.00
Clothing / Uniform Allowance	-	198,000.00
Overtime and Night Pay	23,368.40	116,637.80
Other Bonuses and Allowances	<u>21,000.00</u>	<u>84,000.00</u>
PERSONNEL BENEFIT CONTRIBUTIONS	<u>124,655.04</u>	<u>485,722.64</u>
Retirement and Life Insurance Premiums	95,436.00	372,462.41
Pag-IBIG Contributions	15,929.14	62,184.46
PhilHealth Contributions	9,789.90	37,675.77
Employees Compensations Insurance Premiums	<u>3,500.00</u>	<u>13,400.00</u>
OTHER PERSONNEL BENEFITS	<u>(1,385.72)</u>	<u>282,509.92</u>
Terminal Leave Benefits	(1,385.72)	-
Other Personnel Benefits	<u>-</u>	<u>282,509.92</u>
MAINTENANCE AND OTHER OPERATING EXPENSES	2,079,761.57	6,726,996.45
TRAVELING EXPENSES	7,320.00	32,418.50
Traveling Expenses - Local	<u>7,320.00</u>	<u>32,418.50</u>
TRAINING AND SCHOLARSHIP EXPENSES	<u>238,744.18</u>	<u>548,385.01</u>
Training Expenses	<u>238,744.18</u>	<u>548,385.01</u>
SUPPLIES AND MATERIALS EXPENSES	<u>120,594.12</u>	<u>487,023.03</u>
Office Supplies Expense	15,009.12	71,140.32
Accountable Forms Expenses	2,894.00	15,090.55
Medical, Dental and Laboratory Supplies Expenses	<u>3,600.00</u>	<u>14,700.00</u>

Fuel, Oil and Lubricants Expenses	980.00	110,447.76
Chemical and Filtering Supplies Expenses	<u>98,111.00</u>	<u>275,644.40</u>
UTILITY EXPENSES	699,437.88	2,248,291.70
Electricity Expenses	<u>699,437.88</u>	<u>2,248,291.70</u>
COMMUNICATION EXPENSES	10,561.78	57,369.31
Postage and Courier Services	600.00	2,490.00
Telephone Expenses	7,851.63	45,729.30
Internet Subscription Expenses	2,110.15	7,200.01
Cable, Satellite, Telegraph and Radio Expenses	-	<u>1,950.00</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>14,526.63</u>	<u>34,643.06</u>
Extraordinary and Miscellaneous Expenses	<u>14,526.63</u>	<u>34,643.06</u>
PROFESSIONAL SERVICES	400.00	1,700.00
Legal Services	<u>400.00</u>	<u>1,700.00</u>
GENERAL SERVICES	131,165.48	261,600.96
Security Services	<u>131,165.48</u>	<u>261,600.96</u>
REPAIRS AND MAINTENANCE	514,232.49	2,302,617.03
Repairs and Maintenance - Infrastructure Assets	494,517.49	2,209,083.78
Repairs and Maintenance - Buildings and Other Structures	380.00	13,844.50
Repairs and Maintenance - Machinery and Equipment	3,730.00	23,730.00
Repairs and Maintenance - Transportation Equipment	15,605.00	39,268.75
Repairs and Maintenance - Furniture and Fixtures	-	<u>16,690.00</u>
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>258,522.06</u>	<u>340,971.35</u>
Taxes, Duties and Licenses	227,801.36	251,464.78
Insurance Expenses	<u>30,720.70</u>	<u>89,506.57</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	84,256.95	411,976.50
Advertising, Promotional and Marketing Expenses	-	24,364.72
Printing and Publication Expenses	-	619.00
Representation Expenses	25,203.95	148,575.78
Rent/Lease Expense	21,000.00	84,000.00
Membership Dues and Contributions to Organizations	-	2,000.00
Subscription Expenses	613.00	2,657.00
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>149,760.00</u>
FINANCIAL EXPENSES	70,863.00	284,280.00
FINANCIAL EXPENSES	70,863.00	284,280.00
Interest Expenses	<u>70,863.00</u>	<u>284,280.00</u>
NON-CASH EXPENSES	358,211.39	1,421,482.58
DEPRECIATION	354,637.73	1,416,851.42
Depreciation - Infrastructure Assets	322,412.83	1,286,726.32
Depreciation - Buildings and Other Structures	5,642.91	22,571.64
Depreciation - Machinery and Equipment	22,757.09	92,253.86
Depreciation - Transportation Equipment	3,824.90	15,299.60
AMORTIZATION	<u>3,573.66</u>	<u>4,631.16</u>
Amortization - Intangible Assets	<u>3,573.66</u>	<u>4,631.16</u>
TOTAL EXPENSES	<u>3,586,787.49</u>	<u>13,165,287.74</u>
NET INCOME/(LOSS)	<u>1,041,782.60</u>	<u>4,215,040.17</u>


Prepared & Reviewed By:


LEONIE ANN P. BUTALON
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of May 2019

	2019
Balance, beginning of period	P68,523,939.38
Net Income/(Loss)	<u>541,352.74</u>
Balance, end of period	<u><u>P69,065,292.12</u></u>

Prepared & Reviewed By:


LEONIE ANN P. BUTALON
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of May 2019

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	131,025.00	628,100.00
Collection of other income	131,025.00	628,100.00
Collection of Receivables	4,845,435.20	21,357,544.90
Collection of receivables	4,796,635.20	21,124,344.90
Collection of other receivables	48,800.00	233,200.00
Trust Receipts	-	26,849.20
Receipt of guaranty/security deposits	-	26,849.20
Other Receipts	24,960.17	88,040.79
Receipt of refund of cash advances	7,375.07	19,716.37
Receipt of interests from deposits	-	5,825.72
Receipt of Miscellaneous Income	17,585.10	62,498.70
Total Cash Inflows	<u>5,001,420.37</u>	<u>22,100,534.89</u>
Cash Outflows:		
Payment of Expenses	1,006,042.69	6,181,333.35
Payment of personnel services	10,000.00	302,467.25
Payment of maintenance and other operating expenses	996,042.69	5,162,156.63
Payment of expenses pertaining to/incurred in the prior years	-	716,709.47
Purchase of Inventories	130,911.42	1,347,521.77
Purchase of inventory held for consumption	130,911.42	1,347,521.77
Grant of Cash Advances	1,868,431.10	6,015,749.87
Advances for payroll	1,841,461.26	5,601,015.15
Advances to officers and employees	26,969.84	414,734.72
Remittance of Personnel Benefit Contributions and Mandatory Deductions	641,241.29	3,593,813.43
Remittance of taxes withheld	94,825.98	1,024,826.20
Remittance to GSIS/Pag-IBIG/PhilHealth	429,242.15	2,058,195.75
Remittance of other payables	117,173.16	510,791.48
Other Disbursements	-	23,986.65
Refund of guaranty/security deposits	-	23,986.65
Total Cash Outflows	<u>3,646,626.50</u>	<u>17,162,405.07</u>
Net Cash Provided (used) by Operating Activities	<u>1,354,793.87</u>	<u>4,938,129.82</u>
Cash Flows from Investing Activities		
Cash Inflows:	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	485,318.41	1,060,685.80
Purchase of land	-	52,713.65
Purchase/Construction of infrastructure assets	207,267.85	330,303.57
Purchase of machinery and equipment	34,970.54	34,970.54
Construction in progress	243,080.02	642,698.04
Purchase of Intangible Assets	-	19,687.50
Payment of intangible assets obligated in prior year	-	19,687.50
Total Cash Outflows	<u>485,318.41</u>	<u>1,080,373.30</u>
Net Cash Provided (used) by Investing Activities	<u>(485,318.41)</u>	<u>(1,080,373.30)</u>
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-

Cash Outflows:		
Payment of Long-Term Liabilities	21,615.00	106,687.00
Payment of domestic loans	21,615.00	106,687.00
Payment of Interest Expense	70,723.00	355,003.00
Total Cash Outflow	<u>92,338.00</u>	<u>461,690.00</u>
Net Cash Provided (used) by Financing Activities	(92,338.00)	(461,690.00)
Increase (Decrease) in Cash and Cash Equivalents	777,137.46	3,396,066.52
Add: Cash and Cash Equivalents - Beginning	28,279,063.32	25,660,134.26
Cash and Cash Equivalents - Ending	<u>P29,056,200.78</u>	<u>29,056,200.78</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	135,079.02
Petty Cash	10,000.00
Cash in Bank - Local Currency, Current Account	24,929,360.30
Cash in Bank-Local Currency, Savings Account	225,947.34
Cash in Bank-Local Currency, Current Account (Grant)	3,755,814.12
	<u>29,056,200.78</u>

Prepared & Reviewed By:


 LEONIE KUMP. BUTALON
 OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of May 31, 2019

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	29,056,200.78
CASH ON HAND	<u>145,079.02</u>
Cash-Collecting Officer	135,079.02
Petty Cash	<u>10,000.00</u>
CASH IN BANK - LOCAL CURRENCY	<u>28,911,121.76</u>
Cash in Bank - Local Currency, Current Account	28,685,174.42
Cash in Bank-Local Currency, Savings Account	<u>225,947.34</u>
RECEIVABLES	7,762,572.72
LOANS AND RECEIVABLE ACCOUNTS	<u>6,859,128.81</u>
Accounts Receivable	7,049,530.26
Allowance for Impairment - Accounts Receivable	<u>190,401.45</u>
INTER-AGENCY RECEIVABLES	<u>57,745.30</u>
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	<u>10,031.00</u>
OTHER RECEIVABLES	<u>845,698.61</u>
Other Receivables	<u>845,698.61</u>
INVENTORIES	1,494,471.19
INVENTORY HELD FOR CONSUMPTION	<u>1,494,471.19</u>
Office Supplies Inventory	204,854.36
Accountable Forms, Plates and Stickers Inventory	35,262.70
Chemical and Filtering Supplies Inventory	91,055.60
Construction Materials Inventory	<u>1,163,298.53</u>
OTHER ASSETS	319,298.07
ADVANCES	<u>11,500.00</u>
Advances to Officers and Employees	<u>11,500.00</u>
PREPAYMENTS	<u>45,000.00</u>
Prepaid Rent	<u>45,000.00</u>
DEPOSITS	<u>262,798.07</u>
Guaranty Deposits	<u>262,798.07</u>
Total Current Assets	<u>38,632,542.76</u>


Non-Current Assets

INVESTMENTS	1,741,650.82
SINKING FUND	<u>1,741,650.82</u>
Sinking Fund	<u>1,741,650.82</u>
PROPERTY, PLANT AND EQUIPMENT	39,892,219.01
LAND	<u>1,782,469.54</u>
Land	<u>1,782,469.54</u>

INFRASTRUCTURE ASSET	<u>34,787,293.82</u>
Power Supply Systems, net	<u>3,086,114.33</u>
Power Supply Systems	7,042,983.17
Accumulated Depreciation-Power Supply Systems	<u>3,956,868.84</u>
Plant-Utility Plant in Service (UPIS), net	<u>31,701,179.49</u>
Plant-Utility Plant in Service (UPIS)	56,957,910.24
Accumulated Depreciation - Plant (UPIS)	<u>25,256,730.75</u>
BUILDINGS AND OTHER STRUCTURES	<u>778,037.83</u>
Buildings, net	<u>778,037.83</u>
Buildings	2,125,207.20
Accumulated Depreciation - Buildings	<u>1,347,169.37</u>
MACHINERY AND EQUIPMENT	<u>1,143,084.90</u>
Office Equipment, net	<u>318,137.32</u>
Office Equipment	1,064,835.65
Accumulated Depreciation - Office Equipment	<u>746,698.33</u>
Information and Communication Technology Equipment, net	<u>505,537.27</u>
Information and Communication Technology Equipment	1,504,001.87
Accumulated Depreciation - Information and Technology Equipment	<u>998,464.60</u>
Communication Equipment, net	<u>26,948.77</u>
Communication Equipment	215,157.30
Accumulated Depreciation - Communication Equipment	<u>188,208.53</u>
Other Equipment, net	<u>292,461.54</u>
Other Equipment	736,145.72
Accumulated Depreciation - Other Equipment	<u>443,684.18</u>
TRANSPORTATION EQUIPMENT	<u>566,996.76</u>
Motor Vehicles, net	<u>566,996.76</u>
Motor Vehicles	3,498,577.11
Accumulated Depreciation - Motor Vehicles	<u>2,931,580.35</u>
FURNITURE, FIXTURE AND BOOKS	<u>4,568.20</u>
Furniture and Fixtures, net	<u>4,568.20</u>
Furniture and Fixtures	56,318.90
Accumulated Depreciation - Furniture and Fixtures	<u>51,750.70</u>
CONSTRUCTION IN PROGRESS	<u>829,767.96</u>
Construction in Progress - Infrastructure Assets	576,267.96
Construction in Progress - Buildings & Other Structures	<u>253,500.00</u>
INTANGIBLE ASSETS	<u>215,939.18</u>
INTANGIBLE ASSETS	<u>215,939.18</u>
Computer Software, net	<u>208,301.68</u>
Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>6,442.32</u>
Websites, net	<u>7,637.50</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>15,862.50</u>
OTHER ASSETS	<u>48,014.02</u>
OTHER ASSETS	<u>48,014.02</u>
Other Assets	<u>48,014.02</u>

	Total Non-Current assets	<u>41,897,823.03</u>
TOTAL ASSETS		<u>80,530,365.79</u>
	LIABILITIES	
Current Liabilities		
FINANCIAL LIABILITIES		181,528.00
PAYABLES		<u>26,235.00</u>
Accounts Payable		<u>26,235.00</u>
BILLS / BONDS / LOANS PAYABLE		<u>155,293.00</u>
Loans Payable - Domestic (Current Portion)		<u>155,293.00</u>
INTER-AGENCY PAYABLES		198,908.41
INTER_AGENCY PAYABLES		<u>198,908.41</u>
Due to BIR		<u>107,282.37</u>
Due to GSIS		<u>3,948.53</u>
Due to Pag-IBIG		<u>87,677.51</u>
TRUST LIABILITIES		358,210.15
TRUST LIABILITIES		<u>358,210.15</u>
Guaranty/Security Deposits Payable		<u>86,849.20</u>
Customers' Deposits Payable		<u>271,360.95</u>
OTHER PAYABLES		76.00
OTHER PAYABLES		<u>76.00</u>
Other Payables		<u>76.00</u>
	Total Current Liabilities	<u>738,722.56</u>
Non-Current Liabilities		
FINANCIAL LIABILITIES		10,696,807.42
BILLS / BONDS / LOANS PAYABLE		<u>10,696,807.42</u>
Loans Payable - Domestic (Non-Current Portion)		<u>10,696,807.42</u>
DEFERRED CREDITS/UNEARNED INCOME		29,543.69
UNEARNED REVENUE/INCOME		<u>29,543.69</u>
Other Unearned Revenue/Income		<u>29,543.69</u>
	Total Non-Current Liabilities	<u>10,726,351.11</u>
TOTAL LIABILITIES		<u>11,465,073.67</u>
	EQUITY	
RETAINED EARNINGS / (DEFICIT)		69,065,292.12
RETAINED EARNINGS / (DEFICIT)		<u>69,065,292.12</u>
Retained Earnings / (Deficit)		<u>69,065,292.12</u>
TOTAL LIABILITIES AND EQUITY		<u>80,530,365.79</u>

Prepared & Reviewed By:



LEONOR P. BUTALON
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of May 2019

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,614,882.64	21,968,876.39
SERVICE INCOME	17,796.93	125,702.29
Other Service Income	17,796.93	125,702.29
BUSINESS INCOME	4,597,085.71	21,843,174.10
Waterworks System Fees	4,405,207.91	20,973,056.98
Interest Income	-	6,226.52
Fines and Penalties-Business Income	191,877.80	863,890.60
OTHER NON-OPERATING INCOME	9,211.09	35,545.25
MISCELLANEOUS INCOME	9,211.09	35,545.25
Miscellaneous Income	9,211.09	35,545.25
TOTAL REVENUE	4,624,093.73	22,004,421.64
EXPENSES		
PERSONNEL SERVICES	2,011,202.32	6,743,731.03
SALARIES AND WAGES	824,867.99	4,010,389.50
Salaries and Wages - Regular	782,955.50	3,790,942.36
Salaries and Wages - Casual/Contractual	41,912.49	219,447.14
OTHER COMPENSATION	1,062,427.98	1,841,202.62
Personnel Economic Relief Allowance (PERA)	69,000.00	335,136.84
Representation Allowance (RA)	18,500.00	92,500.00
Transporation Allowance (TA)	10,000.00	50,000.00
Clothing / Uniform Allowance	-	198,000.00
Productivity Incentive Allowance	66,000.00	66,000.00
Overtime and Night Pay	13,086.05	129,723.85
Year End Bonus	775,532.00	775,532.00
Other Bonuses and Allowances	110,309.93	194,309.93
PERSONNEL BENEFIT CONTRIBUTIONS	123,906.35	609,628.99
Retirement and Life Insurance Premiums	95,074.80	467,537.21
Pag-IBIG Contributions	15,845.80	78,030.26
PhilHealth Contributions	9,585.75	47,261.52
Employees Compensations Insurance Premiums	3,400.00	16,800.00
OTHER PERSONNEL BENEFITS	-	282,509.92
Other Personnel Benefits	-	282,509.92
MAINTENANCE AND OTHER OPERATING EXPENSES	1,645,815.03	8,372,811.48
TRAVELING EXPENSES	25,313.00	57,731.50
Traveling Expenses - Local	25,313.00	57,731.50
TRAINING AND SCHOLARSHIP EXPENSES	80,874.59	629,259.60
Training Expenses	80,874.59	629,259.60
SUPPLIES AND MATERIALS EXPENSES	63,775.25	550,798.28
Office Supplies Expense	11,306.62	82,446.94
Accountable Forms Expenses	4,209.60	19,300.15
Medical, Dental and Laboratory Supplies Expenses	4,053.00	18,753.00

Fuel, Oil and Lubricants Expenses	44,206.03	154,653.79
Chemical and Filtering Supplies Expenses	-	275,644.40
UTILITY EXPENSES	<u>784,156.23</u>	<u>3,032,447.93</u>
Electricity Expenses	784,156.23	3,032,447.93
COMMUNICATION EXPENSES	<u>10,411.87</u>	<u>67,781.18</u>
Postage and Courier Services	400.00	2,890.00
Telephone Expenses	7,815.46	53,544.76
Internet Subscription Expenses	2,196.41	9,396.42
Cable, Satellite, Telegraph and Radio Expenses	-	1,950.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>7,587.30</u>	<u>42,230.36</u>
Extraordinary and Miscellaneous Expenses	7,587.30	42,230.36
PROFESSIONAL SERVICES	<u>500.00</u>	<u>2,200.00</u>
Legal Services	500.00	2,200.00
GENERAL SERVICES	<u>65,400.24</u>	<u>327,001.20</u>
Security Services	65,400.24	327,001.20
REPAIRS AND MAINTENANCE	<u>520,045.48</u>	<u>2,822,662.51</u>
Repairs and Maintenance - Infrastructure Assets	514,787.48	2,723,871.26
Repairs and Maintenance - Buildings and Other Structures	1,019.00	14,863.50
Repairs and Maintenance - Machinery and Equipment	3,129.00	26,859.00
Repairs and Maintenance - Transportation Equipment	1,110.00	40,378.75
Repairs and Maintenance - Furniture and Fixtures	-	16,690.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>8,386.77</u>	<u>349,358.12</u>
Taxes, Duties and Licenses	5,347.71	256,812.49
Insurance Expenses	3,039.06	92,545.63
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>79,364.30</u>	<u>491,340.80</u>
Advertising, Promotional and Marketing Expenses	-	24,364.72
Printing and Publication Expenses	-	619.00
Representation Expenses	17,023.30	165,599.08
Rent/Lease Expense	21,000.00	105,000.00
Membership Dues and Contributions to Organizations	1,000.00	3,000.00
Subscription Expenses	901.00	3,558.00
Donations	2,000.00	2,000.00
Directors and Committee Members' Fees	37,440.00	187,200.00
FINANCIAL EXPENSES	<u>70,723.00</u>	<u>355,003.00</u>
FINANCIAL EXPENSES	70,723.00	355,003.00
Interest Expenses	70,723.00	355,003.00
NON-CASH EXPENSES	<u>355,000.64</u>	<u>1,776,483.22</u>
DEPRECIATION	<u>351,426.98</u>	<u>1,768,278.40</u>
Depreciation - Infrastructure Assets	321,162.58	1,607,888.90
Depreciation - Buildings and Other Structures	5,642.91	28,214.55
Depreciation - Machinery and Equipment	20,796.59	113,050.45
Depreciation - Transportation Equipment	3,824.90	19,124.50
AMORTIZATION	<u>3,573.66</u>	<u>8,204.82</u>
Amortization - Intangible Assets	3,573.66	8,204.82
TOTAL EXPENSES	<u>4,082,740.99</u>	<u>17,248,028.73</u>
NET INCOME/(LOSS)	<u>541,352.74</u>	<u>4,756,392.91</u>

Prepared & Reviewed By:


 LEOCADIO P. BUTALON
 OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of June 2019

	2019
Balance, beginning of period	P69,065,292.12
Net Income/(Loss)	<u>1,086,311.21</u>
Balance, end of period	<u><u>P70,151,603.33</u></u>

Prepared & Reviewed By:


LEONIE M. BUTALON
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of June 2019

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	123,800.00	751,900.00
Collection of other income	123,800.00	751,900.00
Collection of Receivables	4,086,294.36	25,443,839.26
Collection of receivables	4,043,944.36	25,168,289.26
Collection of other receivables	42,350.00	275,550.00
Trust Receipts	-	26,849.20
Receipt of guaranty/security deposits	-	26,849.20
Other Receipts	19,591.06	107,631.85
Receipt of refund of cash advances	1,778.36	21,494.73
Receipt of interests from deposits	5,979.70	11,805.42
Receipt of Miscellaneous Income	8,333.00	70,831.70
Other miscellaneous receipts	3,500.00	3,500.00
Total Cash Inflows	4,229,685.42	26,330,220.31
Cash Outflows:		
Payment of Expenses	1,316,031.78	7,497,365.13
Payment of personnel services	212,756.19	515,223.44
Payment of maintenance and other operating expenses	1,103,275.59	6,265,432.22
Payment of expenses pertaining to/incurred in the prior years	-	716,709.47
Purchase of Inventories	131,553.57	1,479,075.34
Purchase of inventory held for consumption	131,553.57	1,479,075.34
Grant of Cash Advances	1,032,680.13	7,048,430.00
Advances for payroll	893,865.73	6,494,880.88
Advances to officers and employees	138,814.40	553,549.12
Remittance of Personnel Benefit Contributions and Mandatory Deductions	665,494.89	4,259,308.32
Remittance of taxes withheld	99,486.78	1,124,312.98
Remittance to GSIS/Pag-IBIG/PhilHealth	441,953.51	2,500,149.26
Remittance of other payables	124,054.60	634,846.08
Other Disbursements	-	23,986.65
Refund of guaranty/security deposits	-	23,986.65
Total Cash Outflows	3,145,760.37	20,308,165.44
Net Cash Provided (used) by Operating Activities	1,083,925.05	6,022,054.87
Cash Flows from Investing Activities		
Cash Inflows:	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	1,672,306.96	2,732,992.76
Purchase of land	1,395.72	54,109.37
Purchase/Construction of infrastructure assets	-	330,303.57
Purchase of machinery and equipment	-	34,970.54
Purchase of transportation equipment	1,414,927.74	1,414,927.74
Construction in progress	255,983.50	898,681.54
Purchase of Intangible Assets	-	19,687.50
Payment of intangible assets obligated in prior year	-	19,687.50
Total Cash Outflows	1,672,306.96	2,752,680.26
Net Cash Provided (used) by Investing Activities	(1,672,306.96)	(2,752,680.26)
Cash Flows from Financing Activities		

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of June 30, 2019

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS		28,375,480.87
CASH ON HAND		134,253.67
Cash-Collecting Officer		124,253.67
Petty Cash		10,000.00
		<u>28,241,227.20</u>
CASH IN BANK - LOCAL CURRENCY		28,091,355.48
Cash in Bank - Local Currency, Current Account		149,871.72
Cash in Bank-Local Currency, Savings Account		<u>149,871.72</u>
		8,261,974.55
RECEIVABLES		<u>7,393,895.57</u>
LOANS AND RECEIVABLE ACCOUNTS		7,584,297.02
Accounts Receivable		190,401.45
Allowance for Impairment - Accounts Receivable		<u>57,745.30</u>
INTER-AGENCY RECEIVABLES		12,256.80
Due from National Government Agencies		35,457.50
Due from Local Government Units		10,031.00
Due from Government Corporations		<u>810,333.68</u>
OTHER RECEIVABLES		810,333.68
Other Receivables		<u>810,333.68</u>
		1,269,541.04
INVENTORIES		<u>1,269,541.04</u>
INVENTORY HELD FOR CONSUMPTION		181,968.80
Office Supplies Inventory		33,313.90
Accountable Forms, Plates and Stickers Inventory		42,000.00
Chemical and Filtering Supplies Inventory		1,012,258.34
Construction Materials Inventory		<u>1,012,258.34</u>
		374,071.21
OTHER ASSETS		<u>66,220.00</u>
ADVANCES		66,220.00
Advances to Officers and Employees		<u>66,220.00</u>
		45,000.00
PREPAYMENTS		45,000.00
Prepaid Rent		<u>45,000.00</u>
		262,851.21
DEPOSITS		262,851.21
Guaranty Deposits		<u>262,851.21</u>
		38,281,067.67
Total Current Assets		<u>38,281,067.67</u>

Non-Current Assets

INVESTMENTS		1,742,003.02
SINKING FUND		1,742,003.02
Sinking Fund		<u>1,742,003.02</u>
		41,361,062.63
PROPERTY, PLANT AND EQUIPMENT		<u>1,783,865.26</u>
LAND		1,783,865.26
Land		<u>1,783,865.26</u>

INFRASTRUCTURE ASSET	34,464,488.74
Power Supply Systems, net	<u>3,054,246.07</u>
Power Supply Systems	7,042,983.17
Accumulated Depreciation-Power Supply Systems	<u>3,988,737.10</u>
Plant-Utility Plant in Service (UPIS), net	<u>31,410,242.67</u>
Plant-Utility Plant in Service (UPIS)	56,957,910.24
Accumulated Depreciation - Plant (UPIS)	<u>25,547,667.57</u>
BUILDINGS AND OTHER STRUCTURES	<u>772,394.92</u>
Buildings, net	<u>772,394.92</u>
Buildings	2,125,207.20
Accumulated Depreciation - Buildings	<u>1,352,812.28</u>
MACHINERY AND EQUIPMENT	<u>1,114,748.99</u>
Office Equipment, net	<u>312,602.47</u>
Office Equipment	1,064,835.65
Accumulated Depreciation - Office Equipment	<u>752,233.18</u>
Information and Communication Technology Equipment, net	<u>494,557.89</u>
Information and Communication Technology Equipment	1,504,001.87
Accumulated Depreciation - Information and Technology Equipment	<u>1,009,443.98</u>
Communication Equipment, net	<u>19,963.70</u>
Communication Equipment	199,636.45
Accumulated Depreciation - Communication Equipment	<u>179,672.75</u>
Other Equipment, net	<u>287,624.93</u>
Other Equipment	736,145.72
Accumulated Depreciation - Other Equipment	<u>448,520.79</u>
TRANSPORTATION EQUIPMENT	<u>2,058,189.86</u>
Motor Vehicles, net	<u>2,058,189.86</u>
Motor Vehicles	4,993,595.11
Accumulated Depreciation - Motor Vehicles	<u>2,935,405.25</u>
FURNITURE, FIXTURE AND BOOKS	<u>4,568.20</u>
Furniture and Fixtures, net	<u>4,568.20</u>
Furniture and Fixtures	56,318.90
Accumulated Depreciation - Furniture and Fixtures	<u>51,750.70</u>
CONSTRUCTION IN PROGRESS	<u>1,162,806.66</u>
Construction in Progress - Infrastructure Assets	698,394.66
Construction in Progress - Buildings & Other Structures	<u>464,412.00</u>
INTANGIBLE ASSETS	<u>212,365.52</u>
INTANGIBLE ASSETS	<u>212,365.52</u>
Computer Software, net	<u>205,080.52</u>
Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>9,663.48</u>
Websites, net	<u>7,285.00</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>16,215.00</u>
OTHER ASSETS	<u>48,014.02</u>
OTHER ASSETS	<u>48,014.02</u>
Other Assets	<u>48,014.02</u>

	Total Non-Current assets	<u>43,363,445.19</u>
TOTAL ASSETS		<u>81,644,512.86</u>
	LIABILITIES	
Current Liabilities		
FINANCIAL LIABILITIES		159,772.00
PAYABLES		<u>26,235.00</u>
Accounts Payable		<u>26,235.00</u>
BILLS / BONDS / LOANS PAYABLE		<u>133,537.00</u>
Loans Payable - Domestic (Current Portion)		<u>133,537.00</u>
INTER-AGENCY PAYABLES		251,682.47
INTER_AGENCY PAYABLES		<u>251,682.47</u>
Due to BIR		171,934.52
Due to GSIS		1,288.57
Due to Pag-IBIG		<u>78,459.38</u>
TRUST LIABILITIES		358,210.15
TRUST LIABILITIES		<u>358,210.15</u>
Guaranty/Security Deposits Payable		86,849.20
Customers' Deposits Payable		<u>271,360.95</u>
OTHER PAYABLES		76.00
OTHER PAYABLES		<u>76.00</u>
Other Payables		<u>76.00</u>
	Total Current Liabilities	<u>769,740.62</u>
Non-Current Liabilities		
FINANCIAL LIABILITIES		10,696,807.42
BILLS / BONDS / LOANS PAYABLE		<u>10,696,807.42</u>
Loans Payable - Domestic (Non-Current Portion)		<u>10,696,807.42</u>
DEFERRED CREDITS/UNEARNED INCOME		26,361.49
UNEARNED REVENUE/INCOME		<u>26,361.49</u>
Other Unearned Revenue/Income		<u>26,361.49</u>
	Total Non-Current Liabilities	<u>10,723,168.91</u>
TOTAL LIABILITIES		<u>11,492,909.53</u>
	EQUITY	
RETAINED EARNINGS / (DEFICIT)		70,151,603.33
RETAINED EARNINGS / (DEFICIT)		<u>70,151,603.33</u>
Retained Earnings / (Deficit)		<u>70,151,603.33</u>
TOTAL LIABILITIES AND EQUITY		<u>81,644,512.86</u>

Prepared & Reviewed By:


 LEONIE M. P. BUTALON
 OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of June 2019

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,625,916.18	26,594,792.57
SERVICE INCOME	34,756.25	160,458.54
Other Service Income	34,756.25	160,458.54
BUSINESS INCOME	4,591,159.93	26,434,334.03
Waterworks System Fees	4,404,106.09	25,377,163.07
Interest Income	6,385.04	12,611.56
Fines and Penalties-Business Income	180,668.80	1,044,559.40
OTHER NON-OPERATING INCOME	2,410.86	37,956.11
MISCELLANEOUS INCOME	2,410.86	37,956.11
Miscellaneous Income	2,410.86	37,956.11
TOTAL REVENUE	<u>4,628,327.04</u>	<u>26,632,748.68</u>
EXPENSES		
PERSONNEL SERVICES	1,292,350.14	8,036,081.17
SALARIES AND WAGES	823,224.11	4,833,613.61
Salaries and Wages - Regular	788,370.50	4,579,312.86
Salaries and Wages - Casual/Contractual	34,853.61	254,300.75
OTHER COMPENSATION	137,773.92	1,978,976.54
Personnel Economic Relief Allowance (PERA)	69,666.67	404,803.51
Representation Allowance (RA)	18,500.00	111,000.00
Transportation Allowance (TA)	10,000.00	60,000.00
Clothing / Uniform Allowance	-	198,000.00
Productivity Incentive Allowance	-	66,000.00
Overtime and Night Pay	17,107.25	146,831.10
Year End Bonus	-	775,532.00
Other Bonuses and Allowances	22,500.00	216,809.93
PERSONNEL BENEFIT CONTRIBUTIONS	127,533.42	737,162.41
Retirement and Life Insurance Premiums	97,656.43	565,193.64
Pag-IBIG Contributions	16,374.78	94,405.04
PhilHealth Contributions	10,002.21	57,263.73
Employees Compensations Insurance Premiums	3,500.00	20,300.00
OTHER PERSONNEL BENEFITS	203,818.69	486,328.61
Terminal Leave Benefits	186,818.69	186,818.69
Other Personnel Benefits	17,000.00	299,509.92
MAINTENANCE AND OTHER OPERATING EXPENSES	1,821,886.30	10,194,697.78
TRAVELING EXPENSES	58,496.98	116,228.48
Traveling Expenses - Local	58,496.98	116,228.48
TRAINING AND SCHOLARSHIP EXPENSES	41,872.84	671,132.44
Training Expenses	41,872.84	671,132.44
SUPPLIES AND MATERIALS EXPENSES	237,935.98	788,734.26
Office Supplies Expense	25,003.11	107,450.05
Accountable Forms Expenses	3,751.75	23,051.90
Medical, Dental and Laboratory Supplies Expenses	3,600.00	22,353.00

Fuel, Oil and Lubricants Expenses	58,525.52	213,179.31
Chemical and Filtering Supplies Expenses	<u>147,055.60</u>	<u>422,700.00</u>
UTILITY EXPENSES	<u>764,288.13</u>	<u>3,796,736.06</u>
Electricity Expenses	<u>764,288.13</u>	<u>3,796,736.06</u>
COMMUNICATION EXPENSES	<u>19,996.15</u>	<u>87,777.33</u>
Postage and Courier Services	570.00	3,460.00
Telephone Expenses	15,239.72	68,784.48
Internet Subscription Expenses	2,236.43	11,632.85
Cable, Satellite, Telegraph and Radio Expenses	<u>1,950.00</u>	<u>3,900.00</u>
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>30,480.00</u>	<u>72,710.36</u>
Extraordinary and Miscellaneous Expenses	<u>30,480.00</u>	<u>72,710.36</u>
PROFESSIONAL SERVICES	<u>30,750.00</u>	<u>32,950.00</u>
Legal Services	<u>30,750.00</u>	<u>32,950.00</u>
GENERAL SERVICES	<u>65,400.24</u>	<u>392,401.44</u>
Security Services	<u>65,400.24</u>	<u>392,401.44</u>
REPAIRS AND MAINTENANCE	<u>461,707.14</u>	<u>3,284,369.65</u>
Repairs and Maintenance - Infrastructure Assets	409,518.62	3,133,389.88
Repairs and Maintenance - Buildings and Other Structures	40,642.52	55,506.02
Repairs and Maintenance - Machinery and Equipment	1,290.00	28,149.00
Repairs and Maintenance - Transportation Equipment	9,356.00	49,734.75
Repairs and Maintenance - Furniture and Fixtures	<u>900.00</u>	<u>17,590.00</u>
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>23,903.39</u>	<u>373,261.51</u>
Taxes, Duties and Licenses	3,141.57	259,954.06
Insurance Expenses	<u>20,761.82</u>	<u>113,307.45</u>
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>87,055.45</u>	<u>578,396.25</u>
Advertising, Promotional and Marketing Expenses	-	24,364.72
Printing and Publication Expenses	480.00	1,099.00
Representation Expenses	27,221.45	192,820.53
Rent/Lease Expense	21,000.00	126,000.00
Membership Dues and Contributions to Organizations	-	3,000.00
Subscription Expenses	914.00	4,472.00
Donations	-	2,000.00
Directors and Committee Members' Fees	<u>37,440.00</u>	<u>224,640.00</u>
FINANCIAL EXPENSES	<u>70,582.00</u>	<u>425,585.00</u>
FINANCIAL EXPENSES	70,582.00	425,585.00
Interest Expenses	<u>70,582.00</u>	<u>425,585.00</u>
NON-CASH EXPENSES	<u>357,197.39</u>	<u>2,133,680.61</u>
DEPRECIATION	<u>353,623.73</u>	<u>2,121,902.13</u>
Depreciation - Infrastructure Assets	322,805.08	1,930,693.98
Depreciation - Buildings and Other Structures	5,642.91	33,857.46
Depreciation - Machinery and Equipment	21,350.84	134,401.29
Depreciation - Transportation Equipment	<u>3,824.90</u>	<u>22,949.40</u>
AMORTIZATION	<u>3,573.66</u>	<u>11,778.48</u>
Amortization - Intangible Assets	<u>3,573.66</u>	<u>11,778.48</u>
TOTAL EXPENSES	<u>3,542,015.83</u>	<u>20,790,044.56</u>
NET INCOME/(LOSS)	<u>1,086,311.21</u>	<u>5,842,704.12</u>

Prepared & Reviewed By:


 LEONIE A. P. BUTALON
 OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of July 2019

	2019
Balance, beginning of period	P70,151,603.33
Net Income/(Loss)	<u>1,093,508.84</u>
Balance, end of period	<u><u>P71,245,112.17</u></u>

Prepared & Reviewed By:


LEONIL ANN P. BUTALON
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of July 2019

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	138,675.00	890,575.00
Collection of other income	138,675.00	890,575.00
Collection of Receivables	5,008,264.36	30,452,103.62
Collection of receivables	4,947,564.36	30,115,853.62
Collection of other receivables	60,700.00	336,250.00
Trust Receipts	-	26,849.20
Receipt of guaranty/security deposits	-	26,849.20
Other Receipts	32,275.43	139,907.28
Receipt of refund of cash advances	8,971.17	30,465.90
Receipt of interests from deposits	-	11,805.42
Receipt of Miscellaneous Income	23,304.26	94,135.96
Other miscellaneous receipts	-	3,500.00
Total Cash Inflows	5,179,214.79	31,509,435.10
Cash Outflows:		
Payment of Expenses	1,455,509.48	8,952,874.61
Payment of personnel services	50,596.86	565,820.30
Payment of maintenance and other operating expenses	1,404,812.62	7,670,244.84
Payment of expenses pertaining to/incurred in the prior years	-	716,709.47
Payment of financial expenses	100.00	100.00
Purchase of Inventories	237,287.86	1,716,363.20
Purchase of inventory held for consumption	237,287.86	1,716,363.20
Grant of Cash Advances	975,287.70	8,023,717.70
Advances for payroll	855,979.54	7,350,860.42
Advances to officers and employees	119,308.16	672,857.28
Remittance of Personnel Benefit Contributions and Mandatory Deductions	726,959.77	4,986,268.09
Remittance of taxes withheld	164,138.93	1,288,451.91
Remittance to GSIS/Pag-IBIG/PhilHealth	439,742.34	2,939,891.60
Remittance of other payables	123,078.50	757,924.58
Other Disbursements	-	23,986.65
Refund of guaranty/security deposits	-	23,986.65
Total Cash Outflows	3,395,044.81	23,703,210.25
Net Cash Provided (used) by Operating Activities	1,784,169.98	7,806,224.85
Cash Flows from Investing Activities		
Cash Inflows:	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	1,103,446.67	3,836,439.43
Purchase of land	7,467.89	61,577.26
Purchase/Construction of infrastructure assets	152,942.86	483,246.43
Purchase of machinery and equipment	23,187.50	58,158.04
Purchase of transportation equipment	-	1,414,927.74
Construction in progress	919,848.42	1,818,529.96
Purchase of Intangible Assets	-	19,687.50
Payment of intangible assets obligated in prior year	-	19,687.50
Total Cash Outflows	1,103,446.67	3,856,126.93
Net Cash Provided (used) by Investing Activities	(1,103,446.67)	(3,856,126.93)


Cash Flows from Financing Activities

Cash Inflows:		
Total Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows:		
Payment of Long-Term Liabilities	<u>21,897.00</u>	<u>150,340.00</u>
Payment of domestic loans	<u>21,897.00</u>	<u>150,340.00</u>
Payment of Interest Expense	<u>70,441.00</u>	<u>496,026.00</u>
Total Cash Outflow	<u>92,338.00</u>	<u>646,366.00</u>
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(646,366.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	588,385.31	3,303,731.92
Add: Cash and Cash Equivalents - Beginning	<u>28,375,480.87</u>	<u>25,660,134.26</u>
Cash and Cash Equivalents - Ending	<u>P28,963,866.18</u>	<u>28,963,866.18</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	183,810.73
Petty Cash	10,000.00
Cash in Bank - Local Currency, Current Account	24,873,056.08
Cash in Bank-Local Currency, Savings Account	140,425.74
Cash in Bank-Local Currency, Current Account (Grant)	<u>3,756,573.63</u>
	<u>28,963,866.18</u>

Prepared & Reviewed By:


 LEONIE ANN P. BUTALON
 OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of July 31, 2019

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	28,963,866.18
CASH ON HAND	193,810.73
Cash-Collecting Officer	183,810.73
Petty Cash	10,000.00
CASH IN BANK - LOCAL CURRENCY	28,770,055.45
Cash in Bank - Local Currency, Current Account	28,629,629.71
Cash in Bank-Local Currency, Savings Account	140,425.74
RECEIVABLES	7,724,473.67
LOANS AND RECEIVABLE ACCOUNTS	6,917,094.69
Accounts Receivable	7,107,496.14
Allowance for Impairment - Accounts Receivable	190,401.45
INTER-AGENCY RECEIVABLES	57,745.30
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	10,031.00
OTHER RECEIVABLES	749,633.68
Other Receivables	749,633.68
INVENTORIES	1,386,900.71
INVENTORY HELD FOR CONSUMPTION	1,386,900.71
Office Supplies Inventory	168,831.73
Accountable Forms, Plates and Stickers Inventory	30,211.40
Chemical and Filtering Supplies Inventory	42,000.00
Construction Materials Inventory	1,145,857.58
OTHER ASSETS	390,891.21
ADVANCES	83,040.00
Advances to Officers and Employees	83,040.00
PREPAYMENTS	45,000.00
Prepaid Rent	45,000.00
DEPOSITS	262,851.21
Guaranty Deposits	262,851.21
Total Current Assets	38,466,131.77

Non-Current Assets

INVESTMENTS	1,742,003.02
SINKING FUND	1,742,003.02
Sinking Fund	1,742,003.02
PROPERTY, PLANT AND EQUIPMENT	42,230,529.02

LAND	1,792,311.98
Land	<u>1,792,311.98</u>
INFRASTRUCTURE ASSET	<u>34,312,871.72</u>
Power Supply Systems, net	<u>3,024,256.93</u>
Power Supply Systems	7,042,983.17
Accumulated Depreciation-Power Supply Systems	<u>4,018,726.24</u>
Plant-Utility Plant in Service (UPIS), net	<u>31,288,614.79</u>
Plant-Utility Plant in Service (UPIS)	57,119,510.24
Accumulated Depreciation - Plant (UPIS)	<u>25,830,895.45</u>
BUILDINGS AND OTHER STRUCTURES	<u>766,752.01</u>
Buildings, net	<u>766,752.01</u>
Buildings	2,125,207.20
Accumulated Depreciation - Buildings	<u>1,358,455.19</u>
MACHINERY AND EQUIPMENT	<u>1,117,898.15</u>
Office Equipment, net	<u>307,067.62</u>
Office Equipment	1,064,835.65
Accumulated Depreciation - Office Equipment	<u>757,768.03</u>
Information and Communication Technology Equipment, net	<u>483,578.51</u>
Information and Communication Technology Equipment	1,504,001.87
Accumulated Depreciation - Information and Technology Equipment	<u>1,020,423.36</u>
Communication Equipment, net	<u>44,463.70</u>
Communication Equipment	224,136.45
Accumulated Depreciation - Communication Equipment	<u>179,672.75</u>
Other Equipment, net	<u>282,788.32</u>
Other Equipment	736,145.72
Accumulated Depreciation - Other Equipment	<u>453,357.40</u>
TRANSPORTATION EQUIPMENT	<u>2,043,152.32</u>
Motor Vehicles, net	<u>2,043,152.32</u>
Motor Vehicles	4,993,595.11
Accumulated Depreciation - Motor Vehicles	<u>2,950,442.79</u>
FURNITURE, FIXTURE AND BOOKS	<u>4,568.20</u>
Furniture and Fixtures, net	<u>4,568.20</u>
Furniture and Fixtures	56,318.90
Accumulated Depreciation - Furniture and Fixtures	<u>51,750.70</u>
CONSTRUCTION IN PROGRESS	<u>2,192,974.64</u>
Construction in Progress - Infrastructure Assets	1,425,376.64
Construction in Progress - Buildings & Other Structures	<u>767,598.00</u>
INTANGIBLE ASSETS	<u>208,791.86</u>
INTANGIBLE ASSETS	<u>208,791.86</u>
Computer Software, net	<u>201,859.36</u>
Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>12,884.64</u>
Websites, net	<u>6,932.50</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>16,567.50</u>
OTHER ASSETS	<u>48,014.02</u>

OTHER ASSETS	<u>48,014.02</u>
Other Assets	<u>48,014.02</u>
Total Non-Current assets	<u>44,229,337.92</u>
TOTAL ASSETS	<u>82,695,469.69</u>
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	137,875.00
PAYABLES	<u>26,235.00</u>
Accounts Payable	<u>26,235.00</u>
BILLS / BONDS / LOANS PAYABLE	<u>111,640.00</u>
Loans Payable - Domestic (Current Portion)	<u>111,640.00</u>
INTER-AGENCY PAYABLES	229,012.76
INTER_AGENCY PAYABLES	<u>229,012.76</u>
Due to BIR	147,965.87
Due to GSIS	2,624.26
Due to Pag-IBIG	<u>78,422.63</u>
TRUST LIABILITIES	358,210.15
TRUST LIABILITIES	<u>358,210.15</u>
Guaranty/Security Deposits Payable	86,849.20
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>725,097.91</u>
Non-Current Liabilities	
FINANCIAL LIABILITIES	10,696,807.42
BILLS / BONDS / LOANS PAYABLE	<u>10,696,807.42</u>
Loans Payable - Domestic (Non-Current Portion)	<u>10,696,807.42</u>
DEFERRED CREDITS/UNEARNED INCOME	28,452.19
UNEARNED REVENUE/INCOME	<u>28,452.19</u>
Other Unearned Revenue/Income	<u>28,452.19</u>
Total Non-Current Liabilities	<u>10,725,259.61</u>
TOTAL LIABILITIES	<u>11,450,357.52</u>
EQUITY	
RETAINED EARNINGS / (DEFICIT)	71,245,112.17
RETAINED EARNINGS / (DEFICIT)	<u>71,245,112.17</u>
Retained Earnings / (Deficit)	<u>71,245,112.17</u>
TOTAL LIABILITIES AND EQUITY	<u>82,695,469.69</u>

Prepared & Reviewed By:


LEONIE ANN P. BUTALON
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of July 2019

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,531,866.52	31,126,659.09
SERVICE INCOME	<u>60,357.20</u>	<u>220,815.74</u>
Other Service Income	<u>60,357.20</u>	<u>220,815.74</u>
BUSINESS INCOME	<u>4,471,509.32</u>	<u>30,905,843.35</u>
Waterworks System Fees	<u>4,270,659.62</u>	<u>29,647,822.69</u>
Interest Income	-	12,611.56
Fines and Penalties-Business Income	<u>200,849.70</u>	<u>1,245,409.10</u>
OTHER NON-OPERATING INCOME	18,361.99	56,318.10
MISCELLANEOUS INCOME	<u>18,361.99</u>	<u>56,318.10</u>
Miscellaneous Income	<u>18,361.99</u>	<u>56,318.10</u>
TOTAL REVENUE	<u>4,550,228.51</u>	<u>31,182,977.19</u>
EXPENSES		
PERSONNEL SERVICES	1,127,118.76	9,163,199.93
SALARIES AND WAGES	<u>821,788.16</u>	<u>5,655,401.77</u>
Salaries and Wages - Regular	<u>790,973.00</u>	<u>5,370,285.86</u>
Salaries and Wages - Casual/Contractual	<u>30,815.16</u>	<u>285,115.91</u>
OTHER COMPENSATION	<u>141,440.40</u>	<u>2,120,416.94</u>
Personnel Economic Relief Allowance (PERA)	<u>70,000.00</u>	<u>474,803.51</u>
Representation Allowance (RA)	<u>18,500.00</u>	<u>129,500.00</u>
Transportation Allowance (TA)	<u>10,000.00</u>	<u>70,000.00</u>
Clothing / Uniform Allowance	-	198,000.00
Productivity Incentive Allowance	-	66,000.00
Longevity Pay	<u>5,000.00</u>	<u>5,000.00</u>
Overtime and Night Pay	<u>15,440.40</u>	<u>162,271.50</u>
Year End Bonus	-	775,532.00
Other Bonuses and Allowances	<u>22,500.00</u>	<u>239,309.93</u>
PERSONNEL BENEFIT CONTRIBUTIONS	<u>126,380.40</u>	<u>863,542.81</u>
Retirement and Life Insurance Premiums	<u>96,927.72</u>	<u>662,121.36</u>
Pag-IBIG Contributions	<u>16,154.62</u>	<u>110,559.66</u>
PhilHealth Contributions	<u>9,798.06</u>	<u>67,061.79</u>
Employees Compensations Insurance Premiums	<u>3,500.00</u>	<u>23,800.00</u>
OTHER PERSONNEL BENEFITS	<u>37,509.80</u>	<u>523,838.41</u>
Terminal Leave Benefits	-	186,818.69
Other Personnel Benefits	<u>37,509.80</u>	<u>337,019.72</u>
MAINTENANCE AND OTHER OPERATING EXPENSES	1,900,237.94	12,094,935.72
TRAVELING EXPENSES	<u>12,985.00</u>	<u>129,213.48</u>
Traveling Expenses - Local	<u>12,985.00</u>	<u>129,213.48</u>
TRAINING AND SCHOLARSHIP EXPENSES	<u>106,018.16</u>	<u>777,150.60</u>
Training Expenses	<u>106,018.16</u>	<u>777,150.60</u>
SUPPLIES AND MATERIALS EXPENSES	<u>76,225.07</u>	<u>864,959.33</u>
Office Supplies Expense	<u>16,322.57</u>	<u>123,772.62</u>
Accountable Forms Expenses	<u>3,102.50</u>	<u>26,154.40</u>
Medical, Dental and Laboratory Supplies Expenses	<u>52,300.00</u>	<u>74,653.00</u>

Fuel, Oil and Lubricants Expenses	4,500.00	217,679.31
Chemical and Filtering Supplies Expenses	-	422,700.00
	<u>709,657.77</u>	<u>4,506,393.83</u>
UTILITY EXPENSES	709,657.77	4,506,393.83
Electricity Expenses	30,489.18	118,266.51
COMMUNICATION EXPENSES	712.00	4,172.00
Postage and Courier Services	13,450.70	82,235.18
Telephone Expenses	16,326.48	27,959.33
Internet Subscription Expenses	-	3,900.00
Cable, Satellite, Telegraph and Radio Expenses	8,058.29	80,768.65
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	8,058.29	80,768.65
Extraordinary and Miscellaneous Expenses	91,389.51	124,339.51
PROFESSIONAL SERVICES	200.00	33,150.00
Legal Services	91,189.51	91,189.51
Auditing Services	65,765.24	458,166.68
GENERAL SERVICES	65,765.24	458,166.68
Security Services	459,460.46	3,743,830.11
REPAIRS AND MAINTENANCE	422,045.71	3,555,435.59
Repairs and Maintenance - Infrastructure Assets	3,120.00	58,626.02
Repairs and Maintenance - Buildings and Other Structures	16,320.00	44,469.00
Repairs and Maintenance - Machinery and Equipment	17,974.75	67,709.50
Repairs and Maintenance - Transportation Equipment	-	17,590.00
Repairs and Maintenance - Furniture and Fixtures	262,126.66	635,388.17
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	260,506.66	520,460.72
Taxes, Duties and Licenses	1,620.00	114,927.45
Insurance Expenses	78,062.60	656,458.85
OTHER MAINTENANCE AND OPERATING EXPENSES	-	24,364.72
Advertising, Promotional and Marketing Expenses	-	1,099.00
Printing and Publication Expenses	11,844.60	204,665.13
Representation Expenses	21,000.00	147,000.00
Rent/Lease Expense	7,000.00	10,000.00
Membership Dues and Contributions to Organizations	778.00	5,250.00
Subscription Expenses	-	2,000.00
Donations	37,440.00	262,080.00
Directors and Committee Members' Fees	70,541.00	496,126.00
FINANCIAL EXPENSES	70,541.00	496,126.00
FINANCIAL EXPENSES	70,441.00	496,026.00
Interest Expenses	100.00	100.00
Bank Charges	358,821.97	2,492,502.58
NON-CASH EXPENSES	355,248.31	2,477,150.44
DEPRECIATION	313,217.02	2,243,911.00
Depreciation - Infrastructure Assets	5,642.91	39,500.37
Depreciation - Buildings and Other Structures	21,350.84	155,752.13
Depreciation - Machinery and Equipment	15,037.54	37,986.94
Depreciation - Transportation Equipment	3,573.66	15,352.14
AMORTIZATION	3,573.66	15,352.14
Amortization - Intangible Assets	3,456,719.67	24,246,764.23
TOTAL EXPENSES	1,093,508.84	6,936,212.96
NET INCOME/(LOSS)		


Prepared & Reviewed By:


LEONIE ANN P. BUTALON
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of August 2019

	2019
Balance, beginning of period	P71,245,112.17
Net Income/(Loss)	<u>823,106.10</u>
Balance, end of period	<u><u>P72,068,218.27</u></u>

Prepared & Reviewed By:


LEONIE ANN P. BUTALON
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of August 2019

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	103,450.00	994,025.00
Collection of other income	103,450.00	994,025.00
Collection of Receivables	3,981,240.65	34,433,344.27
Collection of receivables	3,942,590.65	34,058,444.27
Collection of other receivables	38,650.00	374,900.00
Trust Receipts	-	26,849.20
Receipt of guaranty/security deposits	-	26,849.20
Other Receipts	94,978.98	234,886.26
Receipt of refund of cash advances	6,466.42	36,932.32
Receipt of interests from deposits	-	11,805.42
Receipt of Miscellaneous Income	88,512.56	182,648.52
Other miscellaneous receipts	-	3,500.00
Total Cash Inflows	4,179,669.63	35,689,104.73
Cash Outflows:		
Payment of Expenses	1,524,431.44	10,477,306.05
Payment of personnel services	282,112.95	847,933.25
Payment of maintenance and other operating expenses	1,242,318.49	8,912,563.33
Payment of expenses pertaining to/incurred in the prior years	-	716,709.47
Payment of financial expenses	-	100.00
Purchase of Inventories	140,544.64	1,856,907.84
Purchase of inventory held for consumption	140,544.64	1,856,907.84
Grant of Cash Advances	1,028,801.85	9,052,519.55
Advances for payroll	1,011,641.85	8,362,502.27
Advances to officers and employees	17,160.00	690,017.28
Remittance of Personnel Benefit Contributions and Mandatory Deductions	681,929.87	5,668,197.96
Remittance of taxes withheld	140,170.28	1,428,622.19
Remittance to GSIS/Pag-IBIG/PhilHealth	420,771.51	3,360,663.11
Remittance of other payables	120,988.08	878,912.66
Other Disbursements	-	23,986.65
Refund of guaranty/security deposits	-	23,986.65
Total Cash Outflows	3,375,707.80	27,078,918.05
Net Cash Provided (used) by Operating Activities	803,961.83	8,610,186.68
Cash Flows from Investing Activities		
Cash Inflows:	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	556,965.19	4,393,404.62
Purchase of land	-	61,577.26
Purchase/Construction of infrastructure assets	-	483,246.43
Purchase of machinery and equipment	-	58,158.04
Purchase of transportation equipment	1,164.11	1,416,091.85
Construction in progress	555,801.08	2,374,331.04
Purchase of Intangible Assets	-	19,687.50
Payment of intangible assets obligated in prior year	-	19,687.50
Total Cash Outflows	556,965.19	4,413,092.12
Net Cash Provided (used) by Investing Activities	(556,965.19)	(4,413,092.12)

Cash Flows from Financing Activities**Cash Inflows:****Total Cash Inflows****Cash Outflows:**

Payment of Long-Term Liabilities

Payment of domestic loans

Payment of Interest Expense

Total Cash Outflow**Net Cash Provided (used) by Financing Activities****Increase (Decrease) in Cash and Cash Equivalents****Add: Cash and Cash Equivalents - Beginning****Cash and Cash Equivalents - Ending**

	-	-
	<u>22,039.00</u>	<u>172,379.00</u>
	<u>22,039.00</u>	<u>172,379.00</u>
	<u>70,299.00</u>	<u>566,325.00</u>
	<u>92,338.00</u>	<u>738,704.00</u>
	<u>(92,338.00)</u>	<u>(738,704.00)</u>
	154,658.64	3,458,390.56
	28,963,866.18	25,660,134.26
	<u>P29,118,524.82</u>	<u>29,118,524.82</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	150,649.97
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	25,077,818.31
Cash in Bank-Local Currency, Savings Account	140,232.91
Cash in Bank-Local Currency, Current Account (Grant)	3,737,823.63
	<u>29,118,524.82</u>

Prepared & Reviewed By:


 LEONCIO P. BUTALON
 OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of August 31, 2019

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS

29,118,524.82

CASH ON HAND	162,649.97
Cash-Collecting Officer	150,649.97
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
CASH IN BANK - LOCAL CURRENCY	28,955,874.85
Cash in Bank - Local Currency, Current Account	28,815,641.94
Cash in Bank-Local Currency, Savings Account	140,232.91

8,237,435.65

RECEIVABLES

LOANS AND RECEIVABLE ACCOUNTS	7,468,706.67
Accounts Receivable	7,659,108.12
Allowance for Impairment - Accounts Receivable	190,401.45
INTER-AGENCY RECEIVABLES	57,745.30
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	10,031.00
OTHER RECEIVABLES	710,983.68
Other Receivables	710,983.68

1,331,622.33

INVENTORIES

INVENTORY HELD FOR CONSUMPTION	1,331,622.33
Office Supplies Inventory	156,585.07
Accountable Forms, Plates and Stickers Inventory	26,963.40
Chemical and Filtering Supplies Inventory	42,000.00
Construction Materials Inventory	1,106,073.86

314,331.21

OTHER ASSETS

ADVANCES	6,480.00
Advances to Officers and Employees	6,480.00
PREPAYMENTS	45,000.00
Prepaid Rent	45,000.00
DEPOSITS	262,851.21
Guaranty Deposits	262,851.21

39,001,914.01

Total Current Assets

Non-Current Assets

INVESTMENTS

1,742,003.02

SINKING FUND	1,742,003.02
Sinking Fund	1,742,003.02

42,496,865.65

PROPERTY, PLANT AND EQUIPMENT

LAND	1,792,311.98
Land	<u>1,792,311.98</u>
INFRASTRUCTURE ASSET	33,998,442.70
Power Supply Systems, net	<u>2,994,267.79</u>
Power Supply Systems	7,042,983.17
Accumulated Depreciation-Power Supply Systems	<u>4,048,715.38</u>
Plant-Utility Plant in Service (UPIS), net	31,004,174.91
Plant-Utility Plant in Service (UPIS)	57,119,510.24
Accumulated Depreciation - Plant (UPIS)	<u>26,115,335.33</u>
BUILDINGS AND OTHER STRUCTURES	<u>761,109.10</u>
Buildings, net	761,109.10
Buildings	2,125,207.20
Accumulated Depreciation - Buildings	<u>1,364,098.10</u>
MACHINERY AND EQUIPMENT	1,096,718.31
Office Equipment, net	<u>301,532.77</u>
Office Equipment	1,064,835.65
Accumulated Depreciation - Office Equipment	<u>763,302.88</u>
Information and Communication Technology Equipment, net	473,137.63
Information and Communication Technology Equipment	1,504,001.87
Accumulated Depreciation - Information and Technology Equipment	<u>1,030,864.24</u>
Communication Equipment, net	44,096.20
Communication Equipment	224,136.45
Accumulated Depreciation - Communication Equipment	<u>180,040.25</u>
Other Equipment, net	277,951.71
Other Equipment	736,145.72
Accumulated Depreciation - Other Equipment	<u>458,194.01</u>
TRANSPORTATION EQUIPMENT	<u>2,037,830.02</u>
Motor Vehicles, net	2,037,830.02
Motor Vehicles	5,002,371.46
Accumulated Depreciation - Motor Vehicles	<u>2,964,541.44</u>
FURNITURE, FIXTURE AND BOOKS	4,568.20
Furniture and Fixtures, net	<u>4,568.20</u>
Furniture and Fixtures	56,318.90
Accumulated Depreciation - Furniture and Fixtures	<u>51,750.70</u>
CONSTRUCTION IN PROGRESS	2,805,885.34
Construction in Progress - Infrastructure Assets	1,471,799.34
Construction in Progress - Buildings & Other Structures	<u>1,334,086.00</u>
INTANGIBLE ASSETS	205,218.20
INTANGIBLE ASSETS	<u>205,218.20</u>
Computer Software, net	198,638.20
Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>16,105.80</u>
Websites, net	6,580.00
Websites	23,500.00
Accumulated Amortization - Websites	<u>16,920.00</u>
OTHER ASSETS	48,014.02
OTHER ASSETS	<u>48,014.02</u>

Other Assets	48,014.02
Total Non-Current assets	<u>44,492,100.89</u>
TOTAL ASSETS	<u>83,494,014.90</u>
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	115,836.00
PAYABLES	<u>26,235.00</u>
Accounts Payable	<u>26,235.00</u>
BILLS / BONDS / LOANS PAYABLE	<u>89,601.00</u>
Loans Payable - Domestic (Current Portion)	<u>89,601.00</u>
INTER-AGENCY PAYABLES	225,918.67
INTER_AGENCY PAYABLES	<u>225,918.67</u>
Due to BIR	132,050.73
Due to GSIS	992.20
Due to Pag-IBIG	<u>92,875.74</u>
TRUST LIABILITIES	358,210.15
TRUST LIABILITIES	<u>358,210.15</u>
Guaranty/Security Deposits Payable	86,849.20
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>699,964.82</u>
Non-Current Liabilities	
FINANCIAL LIABILITIES	10,696,807.42
BILLS / BONDS / LOANS PAYABLE	<u>10,696,807.42</u>
Loans Payable - Domestic (Non-Current Portion)	<u>10,696,807.42</u>
DEFERRED CREDITS/UNEARNED INCOME	29,024.39
UNEARNED REVENUE/INCOME	<u>29,024.39</u>
Other Unearned Revenue/Income	<u>29,024.39</u>
Total Non-Current Liabilities	<u>10,725,831.81</u>
TOTAL LIABILITIES	<u>11,425,796.63</u>
EQUITY	
RETAINED EARNINGS / (DEFICIT)	72,068,218.27
RETAINED EARNINGS / (DEFICIT)	<u>72,068,218.27</u>
Retained Earnings / (Deficit)	<u>72,068,218.27</u>
TOTAL LIABILITIES AND EQUITY	<u>83,494,014.90</u>

Prepared & Reviewed By:


 LEONIE M. P. BUTALON
 OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of August 2019

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,543,057.66	35,669,716.75
SERVICE INCOME	46,627.06	267,442.80
Other Service Income	46,627.06	267,442.80
BUSINESS INCOME	4,496,430.60	35,402,273.95
Waterworks System Fees	4,316,099.70	33,963,922.39
Interest Income	-	12,611.56
Fines and Penalties-Business Income	180,330.90	1,425,740.00
OTHER NON-OPERATING INCOME	83,505.18	139,823.28
MISCELLANEOUS INCOME	83,505.18	139,823.28
Miscellaneous Income	83,505.18	139,823.28
TOTAL REVENUE	4,626,562.84	35,809,540.03
EXPENSES		
PERSONNEL SERVICES	1,412,643.44	10,575,843.37
SALARIES AND WAGES	829,827.12	6,485,228.89
Salaries and Wages - Regular	790,973.00	6,161,258.86
Salaries and Wages - Casual/Contractual	38,854.12	323,970.03
OTHER COMPENSATION	168,664.50	2,289,081.44
Personnel Economic Relief Allowance (PERA)	70,000.00	544,803.51
Representation Allowance (RA)	18,500.00	148,000.00
Transportation Allowance (TA)	10,000.00	80,000.00
Clothing / Uniform Allowance	-	198,000.00
Productivity Incentive Allowance	-	66,000.00
Longevity Pay	5,000.00	10,000.00
Overtime and Night Pay	42,664.50	204,936.00
Year End Bonus	-	775,532.00
Other Bonuses and Allowances	22,500.00	261,809.93
PERSONNEL BENEFIT CONTRIBUTIONS	126,380.40	989,923.21
Retirement and Life Insurance Premiums	96,927.72	759,049.08
Pag-IBIG Contributions	16,154.62	126,714.28
PhilHealth Contributions	9,798.06	76,859.85
Employees Compensations Insurance Premiums	3,500.00	27,300.00
OTHER PERSONNEL BENEFITS	287,771.42	811,609.83
Terminal Leave Benefits	-	186,818.69
Other Personnel Benefits	287,771.42	624,791.14
MAINTENANCE AND OTHER OPERATING EXPENSES	1,961,590.22	14,056,525.94
TRAVELING EXPENSES	12,414.00	141,627.48
Traveling Expenses - Local	12,414.00	141,627.48
TRAINING AND SCHOLARSHIP EXPENSES	74,280.00	851,430.60
Training Expenses	74,280.00	851,430.60
SUPPLIES AND MATERIALS EXPENSES	179,514.45	1,044,473.78
Office Supplies Expense	13,581.41	137,354.03
Accountable Forms Expenses	3,248.00	29,402.40
Medical, Dental and Laboratory Supplies Expenses	5,700.00	80,353.00

Fuel, Oil and Lubricants Expenses	58,985.04	276,664.35
Chemical and Filtering Supplies Expenses	98,000.00	520,700.00
	<u>749,768.16</u>	<u>5,256,161.99</u>
UTILITY EXPENSES	749,768.16	5,256,161.99
Electricity Expenses		
	10,212.46	128,478.97
COMMUNICATION EXPENSES	200.00	4,372.00
Postage and Courier Services	8,071.01	90,306.19
Telephone Expenses	1,941.45	29,900.78
Internet Subscription Expenses	-	3,900.00
Cable, Satellite, Telegraph and Radio Expenses		
	8,623.79	89,392.44
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	8,623.79	89,392.44
Extraordinary and Miscellaneous Expenses		
	600.00	124,939.51
PROFESSIONAL SERVICES	600.00	33,750.00
Legal Services	-	91,189.51
Auditing Services		
	65,400.24	523,566.92
GENERAL SERVICES	65,400.24	523,566.92
Security Services		
	487,148.08	4,230,978.19
REPAIRS AND MAINTENANCE	473,618.08	4,029,053.67
Repairs and Maintenance - Infrastructure Assets	10,010.00	68,636.02
Repairs and Maintenance - Buildings and Other Structures	3,520.00	47,989.00
Repairs and Maintenance - Machinery and Equipment	-	67,709.50
Repairs and Maintenance - Transportation Equipment	-	17,590.00
Repairs and Maintenance - Furniture and Fixtures		
	295,312.74	930,700.91
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	290,539.42	811,000.14
Taxes, Duties and Licenses	4,773.32	119,700.77
Insurance Expenses		
	78,316.30	734,775.15
OTHER MAINTENANCE AND OPERATING EXPENSES	-	24,364.72
Advertising, Promotional and Marketing Expenses	1,910.00	3,009.00
Printing and Publication Expenses	17,242.30	221,907.43
Representation Expenses	21,000.00	168,000.00
Rent/Lease Expense	-	10,000.00
Membership Dues and Contributions to Organizations	724.00	5,974.00
Subscription Expenses	-	2,000.00
Donations	37,440.00	299,520.00
Directors and Committee Members' Fees		
	70,299.00	566,425.00
FINANCIAL EXPENSES	70,299.00	566,425.00
FINANCIAL EXPENSES	70,299.00	566,325.00
Interest Expenses	-	100.00
Bank Charges		
	358,924.08	2,851,426.66
NON-CASH EXPENSES	355,350.42	2,832,500.86
DEPRECIATION	314,429.02	2,558,340.02
Depreciation - Infrastructure Assets	5,642.91	45,143.28
Depreciation - Buildings and Other Structures	21,179.84	176,931.97
Depreciation - Machinery and Equipment	14,098.65	52,085.59
Depreciation - Transportation Equipment		
	3,573.66	18,925.80
AMORTIZATION	3,573.66	18,925.80
Amortization - Intangible Assets		
	3,803,456.74	28,050,220.97
TOTAL EXPENSES		
	823,106.10	7,759,319.06
NET INCOME/(LOSS)		

Prepared & Reviewed By:

LEONE  P. BUTALON
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of September 2019

	2019
Balance, beginning of period	P72,068,218.27
Net Income/(Loss)	<u>1,324,212.54</u>
Balance, end of period	<u><u>P73,392,430.81</u></u>

Prepared & Reviewed By:


LEONIE ANNA P. BUTALON
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of September 2019


	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	103,950.00	1,097,975.00
Collection of other income	103,950.00	1,097,975.00
Collection of Receivables	4,483,282.43	38,916,626.70
Collection of receivables	4,430,882.43	38,489,326.70
Collection of other receivables	52,400.00	427,300.00
Trust Receipts	-	26,849.20
Receipt of guaranty/security deposits	-	26,849.20
Other Receipts	74,667.64	309,553.90
Receipt of refund of cash advances	6,644.05	43,576.37
Receipt of interests from deposits	6,203.68	18,009.10
Receipt of Miscellaneous Income	61,819.91	244,468.43
Other miscellaneous receipts	-	3,500.00
Total Cash Inflows	4,661,900.07	40,351,004.80
Cash Outflows:		
Payment of Expenses	1,121,077.24	11,598,383.29
Payment of personnel services	122,008.56	969,941.81
Payment of maintenance and other operating expenses	999,068.68	9,911,632.01
Payment of expenses pertaining to/incurred in the prior years	-	716,709.47
Payment of financial expenses	-	100.00
Purchase of Inventories	407,633.72	2,264,541.56
Purchase of inventory held for consumption	407,633.72	2,264,541.56
Grant of Cash Advances	988,900.88	10,041,420.43
Advances for payroll	891,098.32	9,253,600.59
Advances to officers and employees	97,802.56	787,819.84
Payment of Deposits	119,211.67	119,211.67
Payment of guaranty deposits	119,211.67	119,211.67
Remittance of Personnel Benefit Contributions and Mandatory Deductions	681,927.83	6,350,125.79
Remittance of taxes withheld	125,788.90	1,554,411.09
Remittance to GSIS/Pag-IBIG/PhilHealth	432,711.50	3,793,374.61
Remittance of other payables	123,427.43	1,002,340.09
Other Disbursements	-	23,986.65
Refund of guaranty/security deposits	-	23,986.65
Total Cash Outflows	3,318,751.34	30,397,669.39
Net Cash Provided (used) by Operating Activities	1,343,148.73	9,953,335.41
Cash Flows from Investing Activities		
Cash Inflows:	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	392,040.89	4,785,445.51
Purchase of land	-	61,577.26
Purchase/Construction of infrastructure assets	-	483,246.43
Purchase of machinery and equipment	-	58,158.04
Purchase of transportation equipment	35,967.30	1,452,059.15
Construction in progress	356,073.59	2,730,404.63
Purchase of Intangible Assets	-	19,687.50

Payment of intangible assets obligated in prior year	-	19,687.50
Total Cash Outflows	<u>392,040.89</u>	<u>4,805,133.01</u>
Net Cash Provided (used) by Investing Activities	<u>(392,040.89)</u>	<u>(4,805,133.01)</u>
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	22,183.00	194,562.00
Payment of domestic loans	22,183.00	194,562.00
Payment of Interest Expense	70,155.00	636,480.00
Total Cash Outflow	<u>92,338.00</u>	<u>831,042.00</u>
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(831,042.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>858,769.84</u>	<u>4,317,160.40</u>
Add: Cash and Cash Equivalents - Beginning	<u>29,118,524.82</u>	<u>25,660,134.26</u>
Cash and Cash Equivalents - Ending	<u><u>P29,977,294.66</u></u>	<u><u>29,977,294.66</u></u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	137,800.76
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	25,966,764.83
Cash in Bank-Local Currency, Savings Account	122,139.43
Cash in Bank-Local Currency, Current Account (Grant)	3,738,589.64
	<u><u>29,977,294.66</u></u>

Prepared & Reviewed By:


LEONIDA M. P. BUTALON
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of September 30, 2019

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	29,977,294.66
CASH ON HAND	149,800.76
Cash-Collecting Officer	137,800.76
Petty Cash	10,000.00
Checks & Other Cash Items	<u>2,000.00</u>
CASH IN BANK - LOCAL CURRENCY	29,827,493.90
Cash in Bank - Local Currency, Current Account	29,705,354.47
Cash in Bank-Local Currency, Savings Account	<u>122,139.43</u>
	8,288,702.47
RECEIVABLES	7,453,161.82
LOANS AND RECEIVABLE ACOUNTS	<u>7,453,161.82</u>
Accounts Receivable	7,643,563.27
Allowance for Impairment - Accounts Receivable	<u>190,401.45</u>
INTER-AGENCY RECEIVABLES	<u>57,745.30</u>
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	<u>10,031.00</u>
OTHER RECEIVABLES	<u>777,795.35</u>
Other Receivables	<u>777,795.35</u>
	1,612,023.49
INVENTORIES	1,612,023.49
INVENTORY HELD FOR CONSUMPTION	<u>1,612,023.49</u>
Office Supplies Inventory	175,781.14
Accountable Forms, Plates and Stickers Inventory	21,116.10
Chemical and Filtering Supplies Inventory	42,000.00
Construction Materials Inventory	<u>1,373,126.25</u>
	330,112.95
OTHER ASSETS	22,208.00
ADVANCES	<u>22,208.00</u>
Advances for Payroll	3,888.00
Advances to Officers and Employees	<u>18,320.00</u>
PREPAYMENTS	<u>45,000.00</u>
Prepaid Rent	<u>45,000.00</u>
DEPOSITS	<u>262,904.95</u>
Guaranty Deposits	<u>262,904.95</u>
Total Current Assets	<u>40,208,133.57</u>

Non-Current Assets

INVESTMENTS	1,742,359.16
SINKING FUND	<u>1,742,359.16</u>
Sinking Fund	<u>1,742,359.16</u>

PROPERTY, PLANT AND EQUIPMENT	42,575,443.88
LAND	1,792,311.98
Land	<u>1,792,311.98</u>
INFRASTRUCTURE ASSET	33,684,486.18
Power Supply Systems, net	<u>2,964,278.65</u>
Power Supply Systems	7,042,983.17
Accumulated Depreciation-Power Supply Systems	<u>4,078,704.52</u>
Plant-Utility Plant in Service (UPIS), net	<u>30,720,207.53</u>
Plant-Utility Plant in Service (UPIS)	57,119,510.24
Accumulated Depreciation - Plant (UPIS)	<u>26,399,302.71</u>
BUILDINGS AND OTHER STRUCTURES	<u>755,466.19</u>
Buildings, net	<u>755,466.19</u>
Buildings	2,125,207.20
Accumulated Depreciation - Buildings	<u>1,369,741.01</u>
MACHINERY AND EQUIPMENT	<u>1,075,538.47</u>
Office Equipment, net	<u>295,997.92</u>
Office Equipment	1,064,835.65
Accumulated Depreciation - Office Equipment	<u>768,837.73</u>
Information and Communication Technology Equipment, net	<u>462,696.75</u>
Information and Communication Technology Equipment	1,504,001.87
Accumulated Depreciation - Information and Technology Equipment	<u>1,041,305.12</u>
Communication Equipment, net	<u>43,728.70</u>
Communication Equipment	224,136.45
Accumulated Depreciation - Communication Equipment	<u>180,407.75</u>
Other Equipment, net	<u>273,115.10</u>
Other Equipment	736,145.72
Accumulated Depreciation - Other Equipment	<u>463,030.62</u>
TRANSPORTATION EQUIPMENT	<u>2,082,177.91</u>
Motor Vehicles, net	<u>2,082,177.91</u>
Motor Vehicles	5,060,818.00
Accumulated Depreciation - Motor Vehicles	<u>2,978,640.09</u>
FURNITURE, FIXTURE AND BOOKS	<u>4,568.20</u>
Furniture and Fixtures, net	<u>4,568.20</u>
Furniture and Fixtures	56,318.90
Accumulated Depreciation - Furniture and Fixtures	<u>51,750.70</u>
CONSTRUCTION IN PROGRESS	<u>3,180,894.95</u>
Construction in Progress - Infrastructure Assets	1,543,451.38
Construction in Progress - Buildings & Other Structures	<u>1,637,443.57</u>
INTANGIBLE ASSETS	201,644.54
INTANGIBLE ASSETS	<u>201,644.54</u>
Computer Software, net	<u>195,417.04</u>
Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>19,326.96</u>
Websites, net	<u>6,227.50</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>17,272.50</u>
OTHER ASSETS	48,014.02

OTHER ASSETS	48,014.02
Other Assets	<u>48,014.02</u>
Total Non-Current assets	<u>44,567,461.60</u>
TOTAL ASSETS	<u>84,775,595.17</u>
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	93,653.00
PAYABLES	<u>26,235.00</u>
Accounts Payable	<u>26,235.00</u>
BILLS / BONDS / LOANS PAYABLE	<u>67,418.00</u>
Loans Payable - Domestic (Current Portion)	<u>67,418.00</u>
INTER-AGENCY PAYABLES	207,898.20
INTER_AGENCY PAYABLES	<u>207,898.20</u>
Due to BIR	110,253.14
Due to GSIS	4,441.04
Due to Pag-IBIG	<u>93,204.02</u>
TRUST LIABILITIES	358,210.15
TRUST LIABILITIES	<u>358,210.15</u>
Guaranty/Security Deposits Payable	86,849.20
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>659,761.35</u>
Non-Current Liabilities	
FINANCIAL LIABILITIES	10,696,807.42
BILLS / BONDS / LOANS PAYABLE	<u>10,696,807.42</u>
Loans Payable - Domestic (Non-Current Portion)	<u>10,696,807.42</u>
DEFERRED CREDITS/UNEARNED INCOME	26,595.59
UNEARNED REVENUE/INCOME	<u>26,595.59</u>
Other Unearned Revenue/Income	<u>26,595.59</u>
Total Non-Current Liabilities	<u>10,723,403.01</u>
TOTAL LIABILITIES	<u>11,383,164.36</u>
EQUITY	
RETAINED EARNINGS / (DEFICIT)	73,392,430.81
RETAINED EARNINGS / (DEFICIT)	<u>73,392,430.81</u>
Retained Earnings / (Deficit)	<u>73,392,430.81</u>
TOTAL LIABILITIES AND EQUITY	<u>84,775,595.17</u>

Prepared & Reviewed By:


LEONOR ANN P. BUTALON
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of September 2019

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,435,430.51	40,105,147.26
SERVICE INCOME	8,214.29	275,657.09
Other Service Income	8,214.29	275,657.09
BUSINESS INCOME	4,427,216.22	39,829,490.17
Waterworks System Fees	4,232,113.06	38,196,035.45
Interest Income	6,613.56	19,225.12
Fines and Penalties-Business Income	188,489.60	1,614,229.60
OTHER NON-OPERATING INCOME	56,393.40	196,216.68
MISCELLANEOUS INCOME	56,393.40	196,216.68
Miscellaneous Income	56,393.40	196,216.68
TOTAL REVENUE	4,491,823.91	40,301,363.94
EXPENSES		
PERSONNEL SERVICES	1,244,294.42	11,820,137.79
SALARIES AND WAGES	834,777.66	7,320,006.55
Salaries and Wages - Regular	799,180.00	6,960,438.86
Salaries and Wages - Casual/Contractual	35,597.66	359,567.69
OTHER COMPENSATION	202,451.90	2,491,533.34
Personnel Economic Relief Allowance (PERA)	70,000.00	614,803.51
Representation Allowance (RA)	18,500.00	166,500.00
Transporation Allowance (TA)	10,000.00	90,000.00
Clothing / Uniform Allowance	-	198,000.00
Productivity Incentive Allowance	-	66,000.00
Longevity Pay	67,490.00	77,490.00
Overtime and Night Pay	13,961.90	218,897.90
Year End Bonus	-	775,532.00
Other Bonuses and Allowances	22,500.00	284,309.93
PERSONNEL BENEFIT CONTRIBUTIONS	127,609.86	1,117,533.07
Retirement and Life Insurance Premiums	97,880.20	856,929.28
Pag-IBIG Contributions	16,318.76	143,033.04
PhilHealth Contributions	9,910.90	86,770.75
Employees Compensations Insurance Premiums	3,500.00	30,800.00
OTHER PERSONNEL BENEFITS	79,455.00	891,064.83
Terminal Leave Benefits	-	186,818.69
Other Personnel Benefits	79,455.00	704,246.14
MAINTENANCE AND OTHER OPERATING EXPENSES	1,494,710.37	15,551,236.31
TRAVELING EXPENSES	8,932.00	150,559.48
Traveling Expenses - Local	8,932.00	150,559.48
TRAINING AND SCHOLARSHIP EXPENSES	37,890.56	889,321.16
Training Expenses	37,890.56	889,321.16
SUPPLIES AND MATERIALS EXPENSES	95,104.25	1,139,578.03
Office Supplies Expense	10,429.43	147,783.46
Accountable Forms Expenses	5,847.30	35,249.70
Medical, Dental and Laboratory Supplies Expenses	4,200.00	84,553.00

Fuel, Oil and Lubricants Expenses	74,627.52	351,291.87
Chemical and Filtering Supplies Expenses	-	520,700.00
	<u>693,574.76</u>	<u>5,949,736.75</u>
UTILITY EXPENSES	693,574.76	5,949,736.75
Electricity Expenses	19,056.99	147,535.96
COMMUNICATION EXPENSES	200.00	4,572.00
Postage and Courier Services	15,263.01	105,569.20
Telephone Expenses	1,643.98	31,544.76
Internet Subscription Expenses	1,950.00	5,850.00
Cable, Satellite, Telegraph and Radio Expenses	9,561.75	98,954.19
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	9,561.75	98,954.19
Extraordinary and Miscellaneous Expenses	500.00	125,439.51
PROFESSIONAL SERVICES	500.00	34,250.00
Legal Services	-	91,189.51
Auditing Services	65,765.24	589,332.16
GENERAL SERVICES	65,765.24	589,332.16
Security Services	440,545.43	4,671,523.62
REPAIRS AND MAINTENANCE	422,141.43	4,451,195.10
Repairs and Maintenance - Infrastructure Assets	-	68,636.02
Repairs and Maintenance - Buildings and Other Structures	13,629.00	61,618.00
Repairs and Maintenance - Machinery and Equipment	4,775.00	72,484.50
Repairs and Maintenance - Transportation Equipment	-	17,590.00
Repairs and Maintenance - Furniture and Fixtures	(1,464.16)	929,236.75
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	(5,675.65)	805,324.49
Taxes, Duties and Licenses	4,211.49	123,912.26
Insurance Expenses	125,243.55	860,018.70
OTHER MAINTENANCE AND OPERATING EXPENSES	-	24,364.72
Advertising, Promotional and Marketing Expenses	-	3,009.00
Printing and Publication Expenses	70,153.55	292,060.98
Representation Expenses	21,000.00	189,000.00
Rent/Lease Expense	-	10,000.00
Membership Dues and Contributions to Organizations	970.00	6,944.00
Subscription Expenses	-	2,000.00
Donations	33,120.00	332,640.00
Directors and Committee Members' Fees	70,155.00	636,580.00
FINANCIAL EXPENSES	70,155.00	636,580.00
FINANCIAL EXPENSES	70,155.00	636,480.00
Interest Expenses	-	100.00
Bank Charges	358,451.58	3,209,878.24
NON-CASH EXPENSES	354,877.92	3,187,378.78
DEPRECIATION	313,956.52	2,872,296.54
Depreciation - Infrastructure Assets	5,642.91	50,786.19
Depreciation - Buildings and Other Structures	21,179.84	198,111.81
Depreciation - Machinery and Equipment	14,098.65	66,184.24
Depreciation - Transportation Equipment	3,573.66	22,499.46
AMORTIZATION	3,573.66	22,499.46
Amortization - Intangible Assets	3,167,611.37	31,217,832.34
TOTAL EXPENSES	1,324,212.54	9,083,531.60
NET INCOME/(LOSS)		


Prepared & Reviewed By:


LEONIDA M. P. BUTALON
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of October 2019

	2019
Balance, beginning of period	P73,392,430.81
Net Income/(Loss)	<u>1,414,364.30</u>
Balance, end of period	<u><u>P74,806,795.11</u></u>

Prepared & Reviewed By:


LEONIE ANN P. BUTALON
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of October 2019

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	417,836.35	1,515,811.35
Collection of other income	88,600.00	1,186,575.00
Receipt of shares, grants and donations	329,236.35	329,236.35
Collection of Receivables	4,541,169.49	43,457,796.19
Collection of receivables	4,492,969.49	42,982,296.19
Collection of other receivables	48,200.00	475,500.00
Trust Receipts	20,000.00	46,849.20
Receipt of guaranty/security deposits	20,000.00	46,849.20
Other Receipts	19,560.60	329,114.50
Receipt of refund of cash advances	9,179.65	52,756.02
Receipt of interests from deposits	-	18,009.10
Receipt of Miscellaneous Income	10,380.95	254,849.38
Other miscellaneous receipts	-	3,500.00
Total Cash Inflows	4,998,566.44	45,349,571.24
Cash Outflows:		
Payment of Expenses	1,223,935.82	12,822,319.11
Payment of personnel services	22,776.00	992,717.81
Payment of maintenance and other operating expenses	1,201,159.82	11,112,791.83
Payment of expenses pertaining to/incurred in the prior years	-	716,709.47
Payment of financial expenses	-	100.00
Purchase of Inventories	672,446.27	2,936,987.83
Purchase of inventory held for consumption	668,044.67	2,932,586.23
Purchase of inventories obligated/incurred in prior years	4,401.60	4,401.60
Grant of Cash Advances	1,014,579.76	11,056,000.19
Advances for payroll	929,049.76	10,182,650.35
Advances to officers and employees	85,530.00	873,349.84
Payment of Deposits	-	119,211.67
Payment of guaranty deposits	-	119,211.67
Remittance of Personnel Benefit Contributions and Mandatory Deductions	673,746.87	7,023,872.66
Remittance of taxes withheld	110,998.48	1,665,409.57
Remittance to GSIS/Pag-IBIG/PhilHealth	433,593.18	4,226,967.79
Remittance of other payables	129,155.21	1,131,495.30
Other Disbursements	-	23,986.65
Refund of guaranty/security deposits	-	23,986.65
Total Cash Outflows	3,584,708.72	33,982,378.11
Net Cash Provided (used) by Operating Activities	1,413,857.72	11,367,193.13
Cash Flows from Investing Activities		
Cash Inflows:	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	1,013,287.50	5,798,733.01
Purchase of land	-	61,577.26
Purchase/Construction of infrastructure assets	-	483,246.43
Purchase of machinery and equipment	37,857.15	96,015.19
Purchase of transportation equipment	51,478.42	1,503,537.57
Construction in progress	923,951.93	3,654,356.56

Purchase of Intangible Assets	-	19,687.50
Payment of intangible assets obligated in prior year	-	19,687.50
Total Cash Outflows	1,013,287.50	5,818,420.51
Net Cash Provided (used) by Investing Activities	(1,013,287.50)	(5,818,420.51)
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	22,328.00	216,890.00
Payment of domestic loans	22,328.00	216,890.00
Payment of Interest Expense	70,010.00	706,490.00
Total Cash Outflow	92,338.00	923,380.00
Net Cash Provided (used) by Financing Activities	(92,338.00)	(923,380.00)
Increase (Decrease) in Cash and Cash Equivalents	308,232.22	4,625,392.62
Add: Cash and Cash Equivalents - Beginning	29,977,294.66	25,660,134.26
Cash and Cash Equivalents - Ending	P30,285,526.88	30,285,526.88

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	83,492.69
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	26,422,509.14
Cash in Bank-Local Currency, Savings Account	28,935.41
Cash in Bank-Local Currency, Current Account (Grant)	3,738,589.64
	30,285,526.88

Prepared & Reviewed By:


 LEONIE ANN P. BUTALON
 OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of October 31, 2019

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	30,285,526.88
CASH ON HAND	<u>95,492.69</u>
Cash-Collecting Officer	83,492.69
Petty Cash	10,000.00
Checks & Other Cash Items	<u>2,000.00</u>
CASH IN BANK - LOCAL CURRENCY	<u>30,190,034.19</u>
Cash in Bank - Local Currency, Current Account	30,161,098.78
Cash in Bank-Local Currency, Savings Account	<u>28,935.41</u>
RECEIVABLES	8,142,174.50
LOANS AND RECEIVABLE ACCOUNTS	<u>7,354,833.85</u>
Accounts Receivable	7,545,235.30
Allowance for Impairment - Accounts Receivable	<u>190,401.45</u>
INTER-AGENCY RECEIVABLES	<u>57,745.30</u>
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	<u>10,031.00</u>
OTHER RECEIVABLES	<u>729,595.35</u>
Other Receivables	<u>729,595.35</u>
INVENTORIES	2,161,985.91
INVENTORY HELD FOR CONSUMPTION	<u>2,161,985.91</u>
Office Supplies Inventory	159,600.95
Accountable Forms, Plates and Stickers Inventory	85,057.50
Chemical and Filtering Supplies Inventory	140,000.00
Construction Materials Inventory	<u>1,777,327.46</u>
OTHER ASSETS	370,759.95
ADVANCES	<u>62,855.00</u>
Advances to Officers and Employees	<u>62,855.00</u>
PREPAYMENTS	<u>45,000.00</u>
Prepaid Rent	<u>45,000.00</u>
DEPOSITS	<u>262,904.95</u>
Guaranty Deposits	<u>262,904.95</u>
Total Current Assets	<u>40,960,447.24</u>

Non-Current Assets

INVESTMENTS	1,742,359.16
SINKING FUND	<u>1,742,359.16</u>
Sinking Fund	<u>1,742,359.16</u>
PROPERTY, PLANT AND EQUIPMENT	43,346,207.32
LAND	<u>1,792,311.98</u>

Land	1,792,311.98
INFRASTRUCTURE ASSET	<u>33,371,077.34</u>
Power Supply Systems, net	<u>2,934,289.51</u>
Power Supply Systems	7,042,983.17
Accumulated Depreciation-Power Supply Systems	<u>4,108,693.66</u>
Plant-Utility Plant in Service (UPIS), net	<u>30,436,787.83</u>
Plant-Utility Plant in Service (UPIS)	57,119,510.24
Accumulated Depreciation - Plant (UPIS)	<u>26,682,722.41</u>
BUILDINGS AND OTHER STRUCTURES	<u>749,823.28</u>
Buildings, net	<u>749,823.28</u>
Buildings	2,125,207.20
Accumulated Depreciation - Buildings	<u>1,375,383.92</u>
MACHINERY AND EQUIPMENT	<u>1,094,358.63</u>
Office Equipment, net	<u>290,463.07</u>
Office Equipment	1,064,835.65
Accumulated Depreciation - Office Equipment	<u>774,372.58</u>
Information and Communication Technology Equipment, net	<u>452,255.87</u>
Information and Communication Technology Equipment	1,504,001.87
Accumulated Depreciation - Information and Technology Equipment	<u>1,051,746.00</u>
Communication Equipment, net	<u>43,361.20</u>
Communication Equipment	224,136.45
Accumulated Depreciation - Communication Equipment	<u>180,775.25</u>
Other Equipment, net	<u>308,278.49</u>
Other Equipment	776,145.72
Accumulated Depreciation - Other Equipment	<u>467,867.23</u>
TRANSPORTATION EQUIPMENT	<u>2,122,471.56</u>
Motor Vehicles, net	<u>2,122,471.56</u>
Motor Vehicles	5,115,210.30
Accumulated Depreciation - Motor Vehicles	<u>2,992,738.74</u>
FURNITURE, FIXTURE AND BOOKS	<u>4,568.20</u>
Furniture and Fixtures, net	<u>4,568.20</u>
Furniture and Fixtures	56,318.90
Accumulated Depreciation - Furniture and Fixtures	<u>51,750.70</u>
CONSTRUCTION IN PROGRESS	<u>4,211,596.33</u>
Construction in Progress - Infrastructure Assets	2,574,152.76
Construction in Progress - Buildings & Other Structures	<u>1,637,443.57</u>
INTANGIBLE ASSETS	<u>198,070.88</u>
INTANGIBLE ASSETS	<u>198,070.88</u>
Computer Software, net	<u>192,195.88</u>
Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>22,548.12</u>
Websites, net	<u>5,875.00</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>17,625.00</u>
OTHER ASSETS	<u>48,014.02</u>
OTHER ASSETS	<u>48,014.02</u>
Other Assets	<u>48,014.02</u>

	Total Non-Current assets	<u>45,334,651.38</u>
TOTAL ASSETS		<u>86,295,098.62</u>
LIABILITIES		
Current Liabilities		
FINANCIAL LIABILITIES		118,740.00
PAYABLES		<u>73,650.00</u>
Accounts Payable		<u>73,650.00</u>
BILLS / BONDS / LOANS PAYABLE		<u>45,090.00</u>
Loans Payable - Domestic (Current Portion)		<u>45,090.00</u>
INTER-AGENCY PAYABLES		270,549.40
INTER_AGENCY PAYABLES		<u>270,549.40</u>
Due to BIR		163,934.87
Due to GSIS		15,578.37
Due to Pag-IBIG		<u>91,036.16</u>
TRUST LIABILITIES		378,210.15
TRUST LIABILITIES		<u>378,210.15</u>
Guaranty/Security Deposits Payable		106,849.20
Customers' Deposits Payable		<u>271,360.95</u>
OTHER PAYABLES		164.75
OTHER PAYABLES		<u>164.75</u>
Other Payables		<u>164.75</u>
	Total Current Liabilities	<u>767,664.30</u>
Non-Current Liabilities		
FINANCIAL LIABILITIES		10,696,807.42
BILLS / BONDS / LOANS PAYABLE		<u>10,696,807.42</u>
Loans Payable - Domestic (Non-Current Portion)		<u>10,696,807.42</u>
DEFERRED CREDITS/UNEARNED INCOME		23,831.79
UNEARNED REVENUE/INCOME		<u>23,831.79</u>
Other Unearned Revenue/Income		<u>23,831.79</u>
	Total Non-Current Liabilities	<u>10,720,639.21</u>
TOTAL LIABILITIES		<u>11,488,303.51</u>
EQUITY		
RETAINED EARNINGS / (DEFICIT)		74,806,795.11
RETAINED EARNINGS / (DEFICIT)		<u>74,806,795.11</u>
Retained Earnings / (Deficit)		<u>74,806,795.11</u>
TOTAL LIABILITIES AND EQUITY		<u>86,295,098.62</u>

Prepared & Reviewed By:


 LEON F. BUTALON
 OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of October 2019

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,414,741.60	44,519,888.86
SERVICE INCOME	14,359.99	290,017.08
Other Service Income	<u>14,359.99</u>	<u>290,017.08</u>
BUSINESS INCOME	<u>4,400,381.61</u>	<u>44,229,871.78</u>
Waterworks System Fees	4,208,419.41	42,404,454.86
Interest Income	-	19,225.12
Fines and Penalties-Business Income	<u>191,962.20</u>	<u>1,806,191.80</u>
SHARES, GRANTS AND DONATIONS	329,236.35	329,236.35
GRANTS AND DONATIONS	<u>329,236.35</u>	<u>329,236.35</u>
Income from Grants and Donations in Cash	<u>329,236.35</u>	<u>329,236.35</u>
OTHER NON-OPERATING INCOME	4,048.95	200,265.63
MISCELLANEOUS INCOME	4,048.95	200,265.63
Miscellaneous Income	<u>4,048.95</u>	<u>200,265.63</u>
TOTAL REVENUE	<u>4,748,026.90</u>	<u>45,049,390.84</u>
EXPENSES		
PERSONNEL SERVICES	1,177,466.90	12,997,604.69
SALARIES AND WAGES	<u>868,626.69</u>	<u>8,188,633.24</u>
Salaries and Wages - Regular	785,084.96	7,745,523.82
Salaries and Wages - Casual/Contractual	<u>83,541.73</u>	<u>443,109.42</u>
OTHER COMPENSATION	<u>156,074.82</u>	<u>2,647,608.16</u>
Personnel Economic Relief Allowance (PERA)	75,565.22	690,368.73
Representation Allowance (RA)	18,500.00	185,000.00
Transportation Allowance (TA)	10,000.00	100,000.00
Clothing / Uniform Allowance	-	198,000.00
Productivity Incentive Allowance	-	66,000.00
Longevity Pay	5,000.00	82,490.00
Overtime and Night Pay	26,009.60	244,907.50
Year End Bonus	-	775,532.00
Other Bonuses and Allowances	<u>21,000.00</u>	<u>305,309.93</u>
PERSONNEL BENEFIT CONTRIBUTIONS	<u>133,465.39</u>	<u>1,250,998.46</u>
Retirement and Life Insurance Premiums	102,122.52	959,051.80
Pag-IBIG Contributions	17,067.15	160,100.19
PhilHealth Contributions	10,475.72	97,246.47
Employees Compensations Insurance Premiums	<u>3,800.00</u>	<u>34,600.00</u>
OTHER PERSONNEL BENEFITS	<u>19,300.00</u>	<u>910,364.83</u>
Terminal Leave Benefits	-	186,818.69
Other Personnel Benefits	<u>19,300.00</u>	<u>723,546.14</u>
MAINTENANCE AND OTHER OPERATING EXPENSES	1,728,281.80	17,279,518.11
TRAVELING EXPENSES	<u>7,164.00</u>	<u>157,723.48</u>
Traveling Expenses - Local	<u>7,164.00</u>	<u>157,723.48</u>
TRAINING AND SCHOLARSHIP EXPENSES	<u>70,167.00</u>	<u>959,488.16</u>
Training Expenses	<u>70,167.00</u>	<u>959,488.16</u>
SUPPLIES AND MATERIALS EXPENSES	<u>43,690.07</u>	<u>1,183,268.10</u>
Office Supplies Expense	17,196.69	164,980.15
Accountable Forms Expenses	<u>1,058.60</u>	<u>36,308.30</u>

Medical, Dental and Laboratory Supplies Expenses	3,600.00	88,153.00
Fuel, Oil and Lubricants Expenses	21,834.78	373,126.65
Chemical and Filtering Supplies Expenses	-	520,700.00
UTILITY EXPENSES	<u>672,673.50</u>	<u>6,622,410.25</u>
Electricity Expenses	672,673.50	6,622,410.25
COMMUNICATION EXPENSES	<u>10,552.81</u>	<u>158,088.77</u>
Postage and Courier Services	400.00	4,972.00
Telephone Expenses	8,296.33	113,865.53
Internet Subscription Expenses	1,856.48	33,401.24
Cable, Satellite, Telegraph and Radio Expenses	-	5,850.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>10,019.60</u>	<u>108,973.79</u>
Extraordinary and Miscellaneous Expenses	10,019.60	108,973.79
PROFESSIONAL SERVICES	<u>159,163.45</u>	<u>284,602.96</u>
Legal Services	1,000.00	35,250.00
Auditing Services	158,163.45	249,352.96
GENERAL SERVICES	<u>65,765.24</u>	<u>655,097.40</u>
Security Services	65,765.24	655,097.40
REPAIRS AND MAINTENANCE	<u>590,491.02</u>	<u>5,262,014.64</u>
Repairs and Maintenance - Infrastructure Assets	566,078.42	5,017,273.52
Repairs and Maintenance - Buildings and Other Structures	463.60	69,099.62
Repairs and Maintenance - Machinery and Equipment	5,159.00	66,777.00
Repairs and Maintenance - Transportation Equipment	18,790.00	91,274.50
Repairs and Maintenance - Furniture and Fixtures	-	17,590.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>27,968.72</u>	<u>957,205.47</u>
Taxes, Duties and Licenses	15,949.66	821,274.15
Fidelity Bond Premiums	9,000.00	9,000.00
Insurance Expenses	3,019.06	126,931.32
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>70,626.39</u>	<u>930,645.09</u>
Advertising, Promotional and Marketing Expenses	-	24,364.72
Printing and Publication Expenses	-	3,009.00
Representation Expenses	10,790.39	302,851.37
Rent/Lease Expense	21,000.00	210,000.00
Membership Dues and Contributions to Organizations	1,000.00	11,000.00
Subscription Expenses	396.00	7,340.00
Donations	-	2,000.00
Directors and Committee Members' Fees	37,440.00	370,080.00
FINANCIAL EXPENSES	<u>70,010.00</u>	<u>706,590.00</u>
FINANCIAL EXPENSES	<u>70,010.00</u>	<u>706,590.00</u>
Interest Expenses	70,010.00	706,490.00
Bank Charges	-	100.00
NON-CASH EXPENSES	<u>357,903.90</u>	<u>3,567,782.14</u>
DEPRECIATION	<u>354,330.24</u>	<u>3,541,709.02</u>
Depreciation - Infrastructure Assets	313,408.84	3,185,705.38
Depreciation - Buildings and Other Structures	5,642.91	56,429.10
Depreciation - Machinery and Equipment	21,179.84	219,291.65
Depreciation - Transportation Equipment	14,098.65	80,282.89
AMORTIZATION	<u>3,573.66</u>	<u>26,073.12</u>
Amortization - Intangible Assets	3,573.66	26,073.12
TOTAL EXPENSES	<u>3,333,662.60</u>	<u>34,551,494.94</u>
NET INCOME/(LOSS)	<u>1,414,364.30</u>	<u>10,497,895.90</u>

Prepared & Reviewed By:


LEONIE ANN P. BUTALON
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of November 2019

	2019
Balance, beginning of period	P74,806,795.11
Net Income/(Loss)	<u>508,111.89</u>
Balance, end of period	<u><u>P75,314,907.00</u></u>

Prepared & Reviewed By:


LEONIE ANN P. BUTALON
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of November 2019

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	87,475.00	1,603,286.35
Collection of other income	87,475.00	1,274,050.00
Receipt of shares, grants and donations	-	329,236.35
Collection of Receivables	4,229,142.73	47,686,938.92
Collection of receivables	4,186,242.73	47,168,538.92
Collection of other receivables	42,900.00	518,400.00
Trust Receipts	10,000.00	56,849.20
Receipt of guaranty/security deposits	10,000.00	56,849.20
Other Receipts	16,512.81	345,627.31
Receipt of refund of cash advances	5,112.81	57,868.83
Receipt of interests from deposits	-	18,009.10
Receipt of Miscellaneous Income	11,400.00	266,249.38
Other miscellaneous receipts	-	3,500.00
Total Cash Inflows	4,343,130.54	49,692,701.78
Cash Outflows:		
Payment of Expenses	921,169.12	13,743,488.23
Payment of personnel services	68,650.27	1,061,368.08
Payment of maintenance and other operating expenses	852,518.85	11,965,310.68
Payment of expenses pertaining to/incurred in the prior years	-	716,709.47
Payment of financial expenses	-	100.00
Purchase of Inventories	114,059.78	3,051,047.61
Purchase of inventory held for consumption	114,059.78	3,046,646.01
Purchase of inventories obligated/incurred in prior years	-	4,401.60
Grant of Cash Advances	1,926,453.14	12,982,453.33
Advances for payroll	1,884,578.14	12,067,228.49
Advances to officers and employees	41,875.00	915,224.84
Payment of Deposits	-	119,211.67
Payment of guaranty deposits	-	119,211.67
Remittance of Personnel Benefit Contributions and Mandatory Deductions	754,596.69	7,778,469.35
Remittance of taxes withheld	164,680.21	1,830,089.78
Remittance to GSIS/Pag-IBIG/PhilHealth	461,435.97	4,688,403.76
Remittance of other payables	128,480.51	1,259,975.81
Other Disbursements	-	23,986.65
Refund of guaranty/security deposits	-	23,986.65
Total Cash Outflows	3,716,278.73	37,698,656.84
Net Cash Provided (used) by Operating Activities	626,851.81	11,994,044.94
Cash Flows from Investing Activities		
Cash Inflows:	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	335,775.32	6,134,508.33
Purchase of land	-	61,577.26
Purchase/Construction of infrastructure assets	-	483,246.43
Purchase of machinery and equipment	271,845.00	367,860.19
Purchase of transportation equipment	-	1,503,537.57
Construction in progress	63,930.32	3,718,286.88

Purchase of Intangible Assets	-	19,687.50
Payment of intangible assets obligated in prior year	-	19,687.50
Total Cash Outflows	335,775.32	6,154,195.83
Net Cash Provided (used) by Investing Activities	(335,775.32)	(6,154,195.83)
Cash Flows from Financing Activities		
Cash Inflows:	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	22,472.00	239,362.00
Payment of domestic loans	22,472.00	239,362.00
Payment of Interest Expense	69,866.00	776,356.00
Total Cash Outflow	92,338.00	1,015,718.00
Net Cash Provided (used) by Financing Activities	(92,338.00)	(1,015,718.00)
Increase (Decrease) in Cash and Cash Equivalents	198,738.49	4,824,131.11
Add: Cash and Cash Equivalents - Beginning	30,285,526.88	25,660,134.26
Cash and Cash Equivalents - Ending	P30,484,265.37	30,484,265.37

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	98,536.90
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	26,597,239.58
Cash in Bank-Local Currency, Savings Account	37,899.25
Cash in Bank-Local Currency, Current Account (Grant)	3,738,589.64
	30,484,265.37

Prepared & Reviewed By:


LEONIE ANN F. BUTALON
OIC -Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of November 30, 2019

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	30,484,265.37
CASH ON HAND	110,536.90
Cash-Collecting Officer	98,536.90
Petty Cash	10,000.00
Checks & Other Cash Items	<u>2,000.00</u>
CASH IN BANK - LOCAL CURRENCY	30,373,728.47
Cash in Bank - Local Currency, Current Account	30,335,829.22
Cash in Bank-Local Currency, Savings Account	<u>37,899.25</u>
RECEIVABLES	8,416,657.62
LOANS AND RECEIVABLE ACCOUNTS	<u>7,672,216.97</u>
Accounts Receivable	7,862,618.42
Allowance for Impairment - Accounts Receivable	<u>190,401.45</u>
INTER-AGENCY RECEIVABLES	<u>57,745.30</u>
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	<u>10,031.00</u>
OTHER RECEIVABLES	<u>686,695.35</u>
Other Receivables	<u>686,695.35</u>
INVENTORIES	2,110,519.76
INVENTORY HELD FOR CONSUMPTION	<u>2,110,519.76</u>
Office Supplies Inventory	160,358.37
Accountable Forms, Plates and Stickers Inventory	84,524.60
Chemical and Filtering Supplies Inventory	238,000.00
Construction Materials Inventory	<u>1,627,636.79</u>
OTHER ASSETS	336,379.95
ADVANCES	<u>28,475.00</u>
Advances to Officers and Employees	<u>28,475.00</u>
PREPAYMENTS	<u>45,000.00</u>
Prepaid Rent	<u>45,000.00</u>
DEPOSITS	<u>262,904.95</u>
Guaranty Deposits	<u>262,904.95</u>
Total Current Assets	<u>41,347,822.70</u>

Non-Current Assets

INVESTMENTS	1,742,359.16
SINKING FUND	<u>1,742,359.16</u>
Sinking Fund	<u>1,742,359.16</u>
PROPERTY, PLANT AND EQUIPMENT	43,352,174.81

LAND	1,792,311.98
Land	<u>1,792,311.98</u>
INFRASTRUCTURE ASSET	<u>33,061,737.23</u>
Power Supply Systems, net	<u>2,904,300.37</u>
Power Supply Systems	7,042,983.17
Accumulated Depreciation-Power Supply Systems	<u>4,138,682.80</u>
Plant-Utility Plant in Service (UPIS), net	<u>30,157,436.86</u>
Plant-Utility Plant in Service (UPIS)	57,119,510.24
Accumulated Depreciation - Plant (UPIS)	<u>26,962,073.38</u>
BUILDINGS AND OTHER STRUCTURES	<u>744,180.37</u>
Buildings, net	<u>744,180.37</u>
Buildings	2,125,207.20
Accumulated Depreciation - Buildings	<u>1,381,026.83</u>
MACHINERY AND EQUIPMENT	<u>1,362,546.79</u>
Office Equipment, net	<u>284,928.22</u>
Office Equipment	1,064,835.65
Accumulated Depreciation - Office Equipment	<u>779,907.43</u>
Information and Communication Technology Equipment, net	<u>731,782.99</u>
Information and Communication Technology Equipment	1,793,969.87
Accumulated Depreciation - Information and Technology Equipment	<u>1,062,186.88</u>
Communication Equipment, net	<u>42,993.70</u>
Communication Equipment	224,136.45
Accumulated Depreciation - Communication Equipment	<u>181,142.75</u>
Other Equipment, net	<u>302,841.88</u>
Other Equipment	776,145.72
Accumulated Depreciation - Other Equipment	<u>473,303.84</u>
TRANSPORTATION EQUIPMENT	<u>2,108,372.91</u>
Motor Vehicles, net	<u>2,108,372.91</u>
Motor Vehicles	5,115,210.30
Accumulated Depreciation - Motor Vehicles	<u>3,006,837.39</u>
FURNITURE, FIXTURE AND BOOKS	<u>4,568.20</u>
Furniture and Fixtures, net	<u>4,568.20</u>
Furniture and Fixtures	56,318.90
Accumulated Depreciation - Furniture and Fixtures	<u>51,750.70</u>
CONSTRUCTION IN PROGRESS	<u>4,278,457.33</u>
Construction in Progress - Infrastructure Assets	2,638,148.76
Construction in Progress - Buildings & Other Structures	<u>1,640,308.57</u>
INTANGIBLE ASSETS	<u>194,497.22</u>
INTANGIBLE ASSETS	<u>194,497.22</u>
Computer Software, net	<u>188,974.72</u>
Computer Software	214,744.00
Accumulated Amortization - Computer Software	<u>25,769.28</u>
Websites, net	<u>5,522.50</u>
Websites	23,500.00
Accumulated Amortization - Websites	<u>17,977.50</u>
OTHER ASSETS	<u>48,014.02</u>
OTHER ASSETS	<u>48,014.02</u>

Other Assets	48,014.02
Total Non-Current assets	<u>45,337,045.21</u>
TOTAL ASSETS	<u>86,684,867.91</u>
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	118,740.00
PAYABLES	73,650.00
Accounts Payable	<u>73,650.00</u>
BILLS / BONDS / LOANS PAYABLE	45,090.00
Loans Payable - Domestic (Current Portion)	<u>45,090.00</u>
INTER-AGENCY PAYABLES	163,935.75
INTER_AGENCY PAYABLES	163,935.75
Due to BIR	69,204.08
Due to GSIS	2,563.01
Due to Pag-IBIG	<u>92,168.66</u>
TRUST LIABILITIES	388,210.15
TRUST LIABILITIES	388,210.15
Guaranty/Security Deposits Payable	116,849.20
Customers' Deposits Payable	<u>271,360.95</u>
Total Current Liabilities	<u>670,885.90</u>
Non-Current Liabilities	
FINANCIAL LIABILITIES	10,674,335.42
BILLS / BONDS / LOANS PAYABLE	10,674,335.42
Loans Payable - Domestic (Non-Current Portion)	<u>10,674,335.42</u>
DEFERRED CREDITS/UNEARNED INCOME	24,739.59
UNEARNED REVENUE/INCOME	24,739.59
Other Unearned Revenue/Income	<u>24,739.59</u>
Total Non-Current Liabilities	<u>10,699,075.01</u>
TOTAL LIABILITIES	<u>11,369,960.91</u>
EQUITY	
RETAINED EARNINGS / (DEFICIT)	75,314,907.00
RETAINED EARNINGS / (DEFICIT)	75,314,907.00
Retained Earnings / (Deficit)	<u>75,314,907.00</u>
TOTAL LIABILITIES AND EQUITY	<u>86,684,867.91</u>

Prepared & Reviewed By:


 LEONIE ANN P. BUTALON
 OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of November 2019

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	4,538,131.81	49,058,020.67
SERVICE INCOME	<u>32,467.39</u>	<u>322,484.47</u>
Other Service Income	<u>32,467.39</u>	<u>322,484.47</u>
BUSINESS INCOME	<u>4,505,664.42</u>	<u>48,735,536.20</u>
Waterworks System Fees	<u>4,328,157.02</u>	<u>46,732,611.88</u>
Interest Income	<u>-</u>	<u>19,225.12</u>
Fines and Penalties-Business Income	<u>177,507.40</u>	<u>1,983,699.20</u>
SHARES, GRANTS AND DONATIONS	<u>-</u>	<u>329,236.35</u>
GRANTS AND DONATIONS	<u>-</u>	<u>329,236.35</u>
Income from Grants and Donations in Cash	<u>-</u>	<u>329,236.35</u>
OTHER NON-OPERATING INCOME	6,433.60	206,699.23
MISCELLANEOUS INCOME	<u>6,433.60</u>	<u>206,699.23</u>
Miscellaneous Income	<u>6,433.60</u>	<u>206,699.23</u>
TOTAL REVENUE	<u>4,544,565.41</u>	<u>49,593,956.25</u>
EXPENSES		
PERSONNEL SERVICES	2,209,359.30	15,206,963.99
SALARIES AND WAGES	<u>867,526.18</u>	<u>9,056,159.42</u>
Salaries and Wages - Regular	<u>790,426.50</u>	<u>8,535,950.32</u>
Salaries and Wages - Casual/Contractual	<u>77,099.68</u>	<u>520,209.10</u>
OTHER COMPENSATION	<u>1,148,185.53</u>	<u>3,795,793.69</u>
Personnel Economic Relief Allowance (PERA)	<u>76,000.00</u>	<u>766,368.73</u>
Representation Allowance (RA)	<u>18,500.00</u>	<u>203,500.00</u>
Transportation Allowance (TA)	<u>10,000.00</u>	<u>110,000.00</u>
Clothing / Uniform Allowance	<u>-</u>	<u>198,000.00</u>
Productivity Incentive Allowance	<u>-</u>	<u>66,000.00</u>
Longevity Pay	<u>-</u>	<u>82,490.00</u>
Overtime and Night Pay	<u>26,785.83</u>	<u>271,693.33</u>
Year End Bonus	<u>817,649.70</u>	<u>1,593,181.70</u>
Cash Gift	<u>178,250.00</u>	<u>178,250.00</u>
Other Bonuses and Allowances	<u>21,000.00</u>	<u>326,309.93</u>
PERSONNEL BENEFIT CONTRIBUTIONS	<u>134,306.62</u>	<u>1,385,305.08</u>
Retirement and Life Insurance Premiums	<u>102,810.26</u>	<u>1,061,862.06</u>
Pag-IBIG Contributions	<u>17,187.90</u>	<u>177,288.09</u>
PhilHealth Contributions	<u>10,508.46</u>	<u>107,754.93</u>
Employees Compensations Insurance Premiums	<u>3,800.00</u>	<u>38,400.00</u>
OTHER PERSONNEL BENEFITS	<u>59,340.97</u>	<u>969,705.80</u>
Terminal Leave Benefits	<u>41,583.97</u>	<u>228,402.66</u>
Other Personnel Benefits	<u>17,757.00</u>	<u>741,303.14</u>
MAINTENANCE AND OTHER OPERATING EXPENSES	1,400,193.05	18,679,711.16
TRAVELING EXPENSES	<u>24,805.00</u>	<u>182,528.48</u>
Traveling Expenses - Local	<u>24,805.00</u>	<u>182,528.48</u>
TRAINING AND SCHOLARSHIP EXPENSES	<u>53,321.25</u>	<u>1,012,809.41</u>
Training Expenses	<u>53,321.25</u>	<u>1,012,809.41</u>
SUPPLIES AND MATERIALS EXPENSES	<u>36,699.43</u>	<u>1,219,967.53</u>
Office Supplies Expense	<u>26,508.03</u>	<u>191,488.18</u>
Accountable Forms Expenses	<u>532.90</u>	<u>36,841.20</u>

Medical, Dental and Laboratory Supplies Expenses	3,728.50	91,881.50
Fuel, Oil and Lubricants Expenses	5,930.00	379,056.65
Chemical and Filtering Supplies Expenses	-	520,700.00
UTILITY EXPENSES	<u>617,183.73</u>	<u>7,239,593.98</u>
Electricity Expenses	617,183.73	7,239,593.98
COMMUNICATION EXPENSES	<u>30,271.98</u>	<u>188,360.75</u>
Postage and Courier Services	590.00	5,562.00
Telephone Expenses	27,563.01	141,428.54
Internet Subscription Expenses	2,118.97	35,520.21
Cable, Satellite, Telegraph and Radio Expenses	-	5,850.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	<u>8,765.21</u>	<u>117,739.00</u>
Extraordinary and Miscellaneous Expenses	8,765.21	117,739.00
PROFESSIONAL SERVICES	<u>1,300.00</u>	<u>285,902.96</u>
Legal Services	1,300.00	36,550.00
Auditing Services	-	249,352.96
GENERAL SERVICES	<u>65,035.24</u>	<u>720,132.64</u>
Security Services	65,035.24	720,132.64
REPAIRS AND MAINTENANCE	<u>452,832.00</u>	<u>5,714,846.64</u>
Repairs and Maintenance - Infrastructure Assets	440,402.75	5,457,676.27
Repairs and Maintenance - Buildings and Other Structures	254.75	69,354.37
Repairs and Maintenance - Machinery and Equipment	11,564.50	78,341.50
Repairs and Maintenance - Transportation Equipment	610.00	91,884.50
Repairs and Maintenance - Furniture and Fixtures	-	17,590.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	<u>2,946.37</u>	<u>960,151.84</u>
Taxes, Duties and Licenses	2,946.37	824,220.52
Fidelity Bond Premiums	-	9,000.00
Insurance Expenses	-	126,931.32
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>107,032.84</u>	<u>1,037,677.93</u>
Advertising, Promotional and Marketing Expenses	1,500.00	25,864.72
Printing and Publication Expenses	652.00	3,661.00
Representation Expenses	24,588.84	327,440.21
Rent/Lease Expense	21,000.00	231,000.00
Membership Dues and Contributions to Organizations	10,807.00	21,807.00
Subscription Expenses	1,045.00	8,385.00
Donations	10,000.00	12,000.00
Directors and Committee Members' Fees	37,440.00	407,520.00
FINANCIAL EXPENSES	72,466.00	779,056.00
FINANCIAL EXPENSES	72,466.00	779,056.00
Interest Expenses	69,866.00	776,356.00
Bank Charges	2,600.00	2,700.00
NON-CASH EXPENSES	354,435.17	3,922,217.31
DEPRECIATION	<u>350,861.51</u>	<u>3,892,570.53</u>
Depreciation - Infrastructure Assets	309,340.11	3,495,045.49
Depreciation - Buildings and Other Structures	5,642.91	62,072.01
Depreciation - Machinery and Equipment	21,779.84	241,071.49
Depreciation - Transportation Equipment	14,098.65	94,381.54
AMORTIZATION	<u>3,573.66</u>	<u>29,646.78</u>
Amortization - Intangible Assets	3,573.66	29,646.78
TOTAL EXPENSES	<u>4,036,453.52</u>	<u>38,587,948.46</u>
NET INCOME/(LOSS)	<u>508,111.89</u>	<u>11,006,007.79</u>

Prepared & Reviewed By:


 LEONIL P. BUTALON
 OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
PRE-CLOSING TRIAL BALANCE
AS OF DECEMBER 31, 2019

ACCOUNT NAME	Pre-Closing Trial Bal.	
	DR.	CR.
Cash-Collecting Officer	128,693.11	
Checks & Other Cash Items	2,000.00	
Cash in Bank - Local Currency, Current Account	27,435,583.69	
Cash in Bank-Local Currency, Savings Account	146,777.15	
Sinking Fund	1,742,715.38	
Accounts Receivable	8,103,269.17	
Allowance for Impairment - Accounts Receivable		243,098.08
Due from National Government Agencies	12,256.80	
Due from Local Government Units	35,457.50	
Due from Government Corporations	10,031.00	
Other Receivables	1,510,365.97	
Office Supplies Inventory	163,578.49	
Accountable Forms, Plates and Stickers Inventory	66,952.55	
Chemical and Filtering Supplies Inventory	311,500.00	
Construction Materials Inventory	1,467,080.93	
Land	1,792,311.98	
Power Supply Systems	7,042,983.17	
Accumulated Depreciation-Power Supply Systems		4,168,671.94
Plant-Utility Plant in Service (UPIS)	60,944,531.78	
Accumulated Depreciation - Plant (UPIS)		27,240,105.19
Buildings	3,947,158.72	
Accumulated Depreciation - Buildings		1,386,669.74
Office Equipment	1,314,835.64	
Accumulated Depreciation - Office Equipment		785,442.28
Information and Communication Technology Equipment	1,888,059.87	
Accumulated Depreciation - Information and Technology Equipment		1,075,267.28
Communication Equipment	199,636.45	
Accumulated Depreciation - Communication Equipment		179,672.75
Other Equipment	776,145.72	
Accumulated Depreciation - Other Equipment		478,740.45
Motor Vehicles	5,200,180.30	
Accumulated Depreciation - Motor Vehicles		3,020,936.04
Furniture and Fixtures	397,994.90	
Accumulated Depreciation - Furniture and Fixtures		51,750.70
Computer Software	214,744.00	
Accumulated Amortization - Computer Software		28,990.44
Websites	23,500.00	
Accumulated Amortization - Websites		18,330.00
Advances to Officers and Employees	4,400.00	
Prepaid Rent	45,000.00	
Guaranty Deposits	262,958.70	
Other Assets	48,014.02	
Accounts Payable		1,042,262.07
Loans Payable - Domestic		10,696,807.42
Due to BIR		204,973.25
Due to GSIS		4,743.80
Due to PAG-IBIG		91,698.41
Guaranty/Security Deposits Payable		116,849.20
Customers' Deposits Payable		271,360.95
Other Unearned Revenue/Income		20,825.69
Retained Earnings / (Deficit)		64,308,899.21
Other Service Income		363,411.58
Waterworks System Fees		50,867,135.24
Interest Income		26,080.54
Fines and Penalties-Business Income		2,156,037.20
Income from Grants and Donations in Cash		329,236.35
Miscellaneous Income		216,450.19
Salaries and Wages - Regular	9,348,316.37	
Salaries and Wages - Casual/Contractual	595,713.58	
Personnel Economic Relief Allowance (PERA)	842,368.73	

ACCOUNT NAME	Pre-Closing Trial Bal.	
	DR.	CR.
Representation Allowance (RA)	222,000.00	
Transportation Allowance (TA)	120,000.00	
Clothing / Uniform Allowance	198,000.00	
Productivity Incentive Allowance	66,000.00	
Longevity Pay	82,490.00	
Overtime and Night Pay	304,636.99	
Year End Bonus	1,593,181.70	
Cash Gift	178,250.00	
Other Bonuses and Allowances	1,550,468.70	
Retirement and Life Insurance Premiums	1,167,175.75	
Pag-IBIG Contributions	194,914.78	
PhilHealth Contributions	118,675.89	
Employees Compensations Insurance Premiums	42,300.00	
Terminal Leave Benefits	471,307.44	
Other Personnel Benefits	1,038,303.14	
Traveling Expenses - Local	191,456.48	
Training Expenses	1,029,251.41	
Office Supplies Expense	201,374.31	
Accountable Forms Expenses	54,413.25	
Medical, Dental and Laboratory Supplies Expenses	95,481.50	
Fuel, Oil and Lubricants Expenses	502,391.67	
Chemical and Filtering Supplies Expenses	716,700.00	
Semi-Expendable Machinery and Equipment Expenses	141,079.00	
Semi-Expendable Furniture, Fixtures and Books Expenses	14,700.00	
Electricity Expenses	7,913,555.32	
Postage and Courier Services	5,692.00	
Telephone Expenses	156,528.87	
Internet Subscription Expenses	37,189.21	
Cable, Satellite, Telegraph and Radio Expenses	7,800.00	
Confidential Expenses	800.00	
Extraordinary and Miscellaneous Expenses	125,830.00	
Legal Services	66,900.00	
Auditing Services	249,352.96	
Security Services	785,167.88	
Repairs and Maintenance - Infrastructure Assets	5,814,909.86	
Repairs and Maintenance - Buildings and Other Structures	69,804.12	
Repairs and Maintenance - Machinery and Equipment	63,152.50	
Repairs and Maintenance - Transportation Equipment	95,279.25	
Repairs and Maintenance - Furniture and Fixtures	2,890.00	
Taxes, Duties and Licenses	827,081.59	
Fidelity Bond Premiums	9,000.00	
Insurance Expenses	126,931.32	
Advertising, Promotional and Marketing Expenses	298,068.20	
Printing and Publication Expenses	3,661.00	
Representation Expenses	489,781.76	
Rent/Lease Expense	252,000.00	
Membership Dues and Contributions to Organizations	29,990.50	
Subscription Expenses	8,844.00	
Donations	12,000.00	
Directors and Committee Members' Fees	444,960.00	
Interest Expenses	846,076.00	
Bank Charges	2,700.00	
Depreciation - Infrastructure Assets	3,803,066.44	
Depreciation - Buildings and Other Structures	67,714.92	
Depreciation - Machinery and Equipment	263,653.35	
Depreciation - Transportation Equipment	108,480.19	
Amortization - Intangible Assets	33,220.44	
Impairment Loss-Loans and Receivables	52,696.63	
Total	169,394,445.99	169,394,445.99

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
POST-CLOSING TRIAL BALANCE
AS OF DECEMBER 31, 2019

ACCOUNT NAME	Post Closing Trial Bal.	
	DR.	CR.
Cash-Collecting Officer	128,693.11	
Checks & Other Cash Items	2,000.00	
Cash in Bank - Local Currency, Current Account	27,435,583.69	
Cash in Bank-Local Currency, Savings Account	146,777.15	
Sinking Fund	1,742,715.38	
Accounts Receivable	8,103,269.17	
Allowance for Impairment - Accounts Receivable		243,098.08
Due from National Government Agencies	12,256.80	
Due from Local Government Units	35,457.50	
Due from Government Corporations	10,031.00	
Other Receivables	1,510,365.97	
Office Supplies Inventory	163,578.49	
Accountable Forms, Plates and Stickers Inventory	66,952.55	
Chemical and Filtering Supplies Inventory	311,500.00	
Construction Materials Inventory	1,467,080.93	
Land	1,792,311.98	
Power Supply Systems	7,042,983.17	
Accumulated Depreciation-Power Supply Systems		4,168,671.94
Plant-Utility Plant in Service (UPIS)	60,944,531.78	
Accumulated Depreciation - Plant (UPIS)		27,240,105.19
Buildings	3,947,158.72	
Accumulated Depreciation - Buildings		1,386,669.74
Office Equipment	1,314,835.64	
Accumulated Depreciation - Office Equipment		785,442.28
Information and Communication Technology Equipment	1,888,059.87	
Accumulated Depreciation - Information and Technology Equipment		1,075,267.28
Communication Equipment	199,636.45	
Accumulated Depreciation - Communication Equipment		179,672.75
Other Equipment	776,145.72	
Accumulated Depreciation - Other Equipment		478,740.45
Motor Vehicles	5,200,180.30	
Accumulated Depreciation - Motor Vehicles		3,020,936.04
Furniture and Fixtures	397,994.90	
Accumulated Depreciation - Furniture and Fixtures		51,750.70
Computer Software	214,744.00	
Accumulated Amortization - Computer Software		28,990.44
Websites	23,500.00	
Accumulated Amortization - Websites		18,330.00
Advances to Officers and Employees	4,400.00	
Prepaid Rent	45,000.00	
Guaranty Deposits	262,958.70	
Other Assets	48,014.02	
Accounts Payable		1,042,262.07
Loans Payable - Domestic		10,696,807.42
Due to BIR		204,973.25
Due to GSIS		4,743.80
Due to PAG-IBIG		91,698.41
Guaranty/Security Deposits Payable		116,849.20
Customers' Deposits Payable		271,360.95
Other Unearned Revenue/Income		20,825.69
Retained Earnings / (Deficit)		74,111,521.31
Total	125,238,716.99	125,238,716.99

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2019
(With Comparative Figures for year 2018 & 2017)

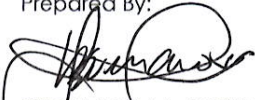
	2019	2018	2017
Cash Flows from Operating Activities			
Cash Inflows:			
Collection of Receivables	P51,783,323.06	P44,746,176.65	P45,186,285.63
Collection of Other Service Income	1,384,975.00	2,552,934.98	1,106,979.80
Collection of Miscellaneous Income	280,324.38	125,786.15	196,098.80
Receipt of Guaranty/Security Deposits	56,849.20	73,986.65	10,000.00
Receipt of interests from deposits	24,454.55	27,307.96	43,782.77
Receipt of Grants	329,236.35	8,728,120.00	-
Receipt of refund of cash advances	66,897.63	38,665.41	32,679.93
Return of Petty Cash Fund at year end	1,674.00	792.00	-
Refund of disallowance per ND No. 2007-03-101 (06)	-	27,206.75	-
Refund of overpayment of PEI in year 2017	-	25,000.00	-
Refund of Profund Contribution in year 2016	-	413,406.03	-
Other Miscellaneous Receipts	3,500.00	-	-
Total Cash Inflows	P53,931,234.17	P56,759,382.58	P46,575,826.93
Cash Outflows:			
Payment of Operating Expenses	25,158,107.02	21,528,493.79	P18,211,335.72
Refund of Guaranty/Security Deposits	23,986.65	-	92,644.40
Salaries and wages	5,856,586.70	6,529,928.99	4,766,045.11
Remittance of taxes withheld to BIR	1,899,848.49	1,736,181.17	1,920,823.61
Remittance of amount due to GSIS, PAG-IBIG & Philhealth	5,147,225.17	5,116,903.15	5,092,949.55
Purchase of supplies and materials	3,354,756.54	4,559,165.80	1,832,621.93
Payment of taxes, insurance, premiums and other fees	963,012.91	1,038,139.93	994,865.97
Payment of Retirement Gratuity	-	651,620.00	-
Payment of terminal leave	471,307.44	307,656.22	707,219.50
Total Cash Outflows	P42,874,830.92	P41,468,089.05	P33,618,505.79
Total Cash Provided (used) by Operating Activities	P11,056,403.25	P15,291,293.53	P12,957,321.14
Cash Flows from Investing Activities			
Cash Inflows:	P0.00	P0.00	P0.00
Total Cash Inflows	<u>P0.00</u>	<u>P0.00</u>	<u>P0.00</u>
Cash Outflows:			
Purchase/construction of:			
Land	P61,577.26	P121,226.10	P927,793.68
Infrastructure Assets	5,279,315.37	11,173,602.12	7,659,754.81
Machinery and Equipment	693,516.79	667,158.33	238,613.54
Transportation Equipment	1,517,958.71	-	231,401.78
Furniture, Fixtures and Books	323,371.93	-	-
Payment of intangible assets obligated in prior year	19,687.50	-	-
Total Cash Outflows	P7,895,427.56	P11,961,986.55	P9,057,563.81
Total Cash Provided (used) by Investing Activities	(P7,895,427.56)	(P11,961,986.55)	(P9,057,563.81)
Cash Flows from Financing Activities			
Cash Inflows:			
Proceeds from Borrowings	P0.00	P0.00	P0.00
Total Cash Inflows	<u>P0.00</u>	<u>P0.00</u>	<u>P0.00</u>
Cash Outflows:			

Cash payment of interest on loans	(846,076.00)	(942,613.00)	(343,870.00)
Cash payment of Pre-termination fees	-	(77,404.76)	-
Payments of domestic loans	(261,980.00)	(4,241,260.50)	(738,206.00)
Total Cash Outflow	<u>(1,108,056.00)</u>	<u>(5,261,278.26)</u>	<u>(1,082,076.00)</u>
Total Cash Provided (used) by Financing Activities	<u>(P1,108,056.00)</u>	<u>(P5,261,278.26)</u>	<u>(P1,082,076.00)</u>
Cash Provided (used) by Operating, Investing & Financing Activities	P2,052,919.69	(P1,931,971.28)	P2,817,681.33
Add: Cash and Cash Equivalents - Beginning	25,660,134.26	27,592,105.54	24,774,424.21
Cash and Cash Equivalents - Ending	<u>P27,713,053.95</u>	<u>P25,660,134.26</u>	<u>P27,592,105.54</u>

Breakdown of Cash and cash equivalents at the end of the period:


Cash-Collecting Officer	P128,693.11	P107,795.08	P78,614.74
Checks & Other Cash Items	2,000.00	-	-
Cash in Bank - Local Currency, Current Account	23,696,229.71	21,547,337.34	26,248,242.00
Cash in Bank-Local Currency, Savings Account	146,777.15	249,938.74	583,093.02
Cash in Bank-Local Currency, Current Account (Grant)	3,739,353.98	3,755,063.10	-
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	-	-	682,155.78
	<u>P27,713,053.95</u>	<u>P25,660,134.26</u>	<u>P27,592,105.54</u>

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:

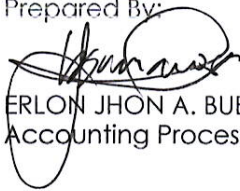


CYRILLE N. FAMA
OIC - Admin. Division

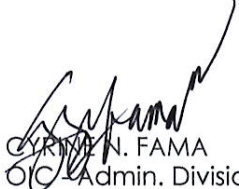
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Condensed Statement of Financial Position
As of December 31, 2019
(With Comparative Figures for year 2018 & 2017)

	<u>Note</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
ASSETS				
Current Assets				
Cash and Cash Equivalents	4	P27,713,053.95	P25,660,134.26	P27,592,105.54
Receivables	5	9,428,282.36	7,292,957.32	5,508,732.02
Inventories	6	2,009,111.97	1,469,402.26	990,842.71
Other Assets	7	312,358.70	322,745.53	307,532.52
Total Current Assets		<u>P39,462,806.98</u>	<u>P34,745,239.37</u>	<u>P34,399,212.79</u>
Non-Current Assets				
Investments	8	P1,742,715.38	P1,741,302.56	P1,739,890.88
Property, Plant and Equipment	9	45,116,582.16	40,379,340.45	30,093,888.91
Intangible Assets	10	190,923.56	224,144.00	228,374.00
Other Assets	7	48,014.02	48,014.02	48,014.02
Total Non-Current assets		<u>P47,098,235.12</u>	<u>P42,392,801.03</u>	<u>P32,110,167.81</u>
TOTAL ASSETS		<u>P86,561,042.10</u>	<u>P77,138,040.40</u>	<u>P66,509,380.60</u>
LIABILITIES				
Current Liabilities				
Financial Liabilities	11	P1,325,433.07	P1,029,139.18	P2,460,009.10
Inter-Agency Payables	12	301,415.46	727,082.91	520,678.80
Trust Liabilities	13	388,210.15	355,347.60	281,360.95
Total Current Liabilities		<u>P2,015,058.68</u>	<u>P2,111,569.69</u>	<u>P3,262,048.85</u>
Non-Current Liabilities				
Financial Liabilities	11	P10,413,636.42	P10,696,807.42	P15,199,317.01
Deferred Credits/Unearned Income	14	20,825.69	20,764.08	22,012.48
Total Non-Current Liabilities		<u>P10,434,462.11</u>	<u>P10,717,571.50</u>	<u>P15,221,329.49</u>
TOTAL LIABILITIES		<u>P12,449,520.79</u>	<u>P12,829,141.19</u>	<u>P18,483,378.34</u>
EQUITY				
Retained Earnings / (Deficit)	15	74,111,521.31	64,308,899.21	48,026,002.26
TOTAL LIABILITIES AND EQUITY		<u>P86,561,042.10</u>	<u>P77,138,040.40</u>	<u>P66,509,380.60</u>

Prepared By:


ERLON JHON A. BUENACOSA
 Accounting Processor A

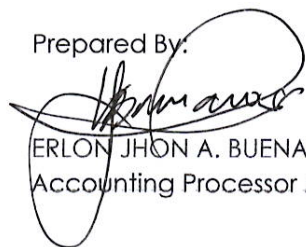
Reviewed By:


CYRILLE N. FAMA
 OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Condensed Statement of Comprehensive Income
For the Year Ended December 31, 2019
(With Comparative Figures for year 2018 & 2017)

	<u>Note</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
REVENUE				
Service and Business Income	16	P53,412,664.56	P48,669,078.51	P45,475,017.66
Shares, Grants and Donations	17	329,236.35	8,728,120.00	-
Other Non-Operating Income	18	<u>216,450.19</u>	<u>76,415.61</u>	<u>105,985.84</u>
TOTAL REVENUE		<u>P53,958,351.10</u>	<u>P57,473,614.12</u>	<u>P45,581,003.50</u>
EXPENSES				
Personnel Services	19	P18,134,103.07	P20,276,724.17	P17,343,633.47
Maintenance and Other Operating Expenses	20	20,844,017.96	17,185,095.73	15,511,293.76
Financial Expenses	21	848,776.00	1,020,567.76	344,020.00
Non-Cash Expenses	22	<u>4,328,831.97</u>	<u>2,826,227.39</u>	<u>2,397,779.40</u>
TOTAL EXPENSES		<u>P44,155,729.00</u>	<u>P41,308,615.05</u>	<u>P35,596,726.63</u>
NET INCOME/(LOSS)		<u>P9,802,622.10</u>	<u>P16,164,999.07</u>	<u>P9,984,276.87</u>

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:




CYRENE N. FAMA
OIC - Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Year Ended December 31, 2019
(With Comparative Figures for year 2018 & 2017)

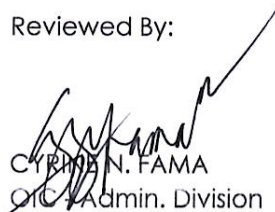
	Note	2019	2018	2017
Balance, beginning of period		P64,308,899.21	P48,026,002.26	P38,041,725.39
Net Adjustments	23	-	117,897.88	-
Net Income for the year		9,802,622.10	16,164,999.07	9,984,276.87
Balance, end of period		P74,111,521.31	P64,308,899.21	P48,026,002.26

Prepared By:



ERLON JHON A. BUENACOSA
Accounting Processor A

Reviewed By:



CYRENE N. FAMA
OIC Admin. Division

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Notes to Financial Statements
CY 2019
(With Comparative Figures for year 2018 & 2017)

NOTE 1. AGENCY PROFILE

The Victorias City Water District (VCWD) was formed on September 12, 1978 through Resolution No. 265. This was passed by the Sangguniang Bayan to cover the entire City of Victorias. The resolution was filed with LWUA on September 20, 1978 and a Conditional Certificate of Conformance (CCC) No. 070 was subsequently issued to the VCWD on December 4, 1978. With its creation, the VCWD took over the ownership and management of the waterworks system from the municipal government in accordance with Presidential Decree No. 198, otherwise known as the Provincial Water Utilities Act of 1973.

The VCWD is an autonomous quasi-public corporation which is politically free from the local government. As constituted, the water district is subject to the provisions of PD 198 and to the rules and regulations of LWUA. The water district can promulgate its own operational laws through its five-member Board of Directors.

The VCWD was formed for the purpose of acquiring, installing, improving, maintaining, and operating the water supply system as well as any future wastewater collection, treatment, and disposal facilities of the district. To realize these objectives, the VCWD can avail itself of financial and technical assistance from LWUA. PD 198 provides, however, that the water district operate eventually on a financially self-sufficient basis.

NOTE 2. BASIS OF PREPARATION

These Financial Statements have been prepared in accordance with Philippine Financial Reporting Standards and the Revised Chart of Accounts for Government Corporations classified as GBE's

NOTE 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- a. Recognition of Income and accounting for Expenses
The District recognizes Income and Expenses on accrual basis.
- b. Property, Plant and Equipment of the District are stated at cost less accumulated depreciation.
Depreciation is computed using the straight-line method over the estimated life of the assets less 10% residual value.
- c. The moving average method is used in costing the ending and issued items of inventories.
- d. Provision for Impairment Loss (Accounts Receivable)
The District provides a 3% Allowance for Impairment based on the Accounts Receivable balance at the end of the year.

NOTE 4. CASH AND CASH EQUIVALENTS

	2019	2018	2017
Cash on Hand			
Cash-Collecting Officer	P128,693.11	P107,795.08	P78,614.74
Checks & Other Cash Items	2,000.00	0.00	0.00
	P130,693.11	P107,795.08	P78,614.74
Cash in Bank - Local Currency			
Cash in Bank - Local Currency, Current Account			
Current Account (2572-1000-33)	P23,696,229.71	P21,547,337.34	P26,248,242.00
VCWD Special Project Account (2572-1021-76)	0.00	0.00	682,155.78
Current Account (Grant 2572-1023-62)	3,739,353.98	3,755,063.10	0.00
Cash in Bank-Local Currency, Savings Account	146,777.15	249,938.74	583,093.02
	P27,582,360.84	P25,552,339.18	P27,513,490.80
Total Cash and Cash Equivalents	P27,713,053.95	P25,660,134.26	P27,592,105.54

Balances for Cash-Collecting Officer represents undeposited collections at the end of the year. The amount of Php2,000.00 lodged under Checks and Other Cash Items is the change fund recently issued to the bill collector/teller, which was purposely set up to facilitate easy provision of cash change to customers especially during due dates.

Cash in bank - Current Account number 2572-1023-62 was opened to accommodate receipts of grants from LWUA intened for special projects. Considering the need to accommodate on-line processing and collection of payments from other government agencies, a savings account(2571-0940-21) enrolled with Land Bank's We Access on-line facility was also arranged.

NOTE 5. RECEIVABLES

	2019	2018	2017
Loans and Receivable Accounts			
Accounts Receivable	P8,103,269.17	P6,346,714.86	P5,492,771.25
Allowance for Impairment - Accounts Receivable	(243,098.08)	(190,401.45)	(164,783.14)
	P7,860,171.09	P6,156,313.41	P5,327,988.11
Inter-agency Receivables			
Due from National Government Agencies			
Negros Occ. 1St District Engrg Office-RB (National Highway Km. 35+300)-DV#06-10-0529	P2,544.00	P2,544.00	P2,544.00
Negros Occ. 1St District Engrg Office-RB (Bacolod North Road, Victorias City)- DV#07-07-0404	6,270.00	6,270.00	6,270.00
Negros Occ. 1St District Engrg Office-Restoration Bond (Nat. Highway cor. Tirad Pass St., Victorias City)-DV#10-01-0015	3,442.80	3,442.80	3,442.80
	P12,256.80	P12,256.80	P12,256.80
Due from Local Government Units			
City of Victorias-RB (DV#406 dated 07-24-07) Jover St.	P2,000.00	P2,000.00	P2,000.00
City of Victorias-RB (DV#09-07-0488 dated 07-06-09) Quezon St., Gonzaga St. & Casañares St.	4,565.00	4,565.00	4,565.00
City of Victorias-RB (DV#09-11-0839 dated 11-17-09) Cor. Mc Arthur-Tirad Pass St, Cor. Mc Arthur-Osorio St., Corner Mc Arthur-Montinola St. and along Roxas Avenue	6,180.00	6,180.00	6,180.00

City of Victorias-RB (DV#10-02-0140 dated 02-25-10) Tirad Pass St. & Da-an Banwa going to Toreno Heights	4,599.00	4,599.00	4,599.00
City of Victorias-GB (DV#10-07-0455 dated 07-15-10) beside Roxas Ave., going to Brgy. Hall of Brgy. 5	3,116.50	3,116.50	3,116.50
City of Victorias-GB (DV#10-09-0604 dated 09-07-10) corner road going Villa Miranda and Purok Cubay	8,231.00	8,231.00	8,231.00
City of Victorias GB (DV#10-10-0705 dated 10-22-10) Bandong Subd., Phase II, right of the old railroad going to Terraville Subd.	3,271.00	3,271.00	3,271.00
City of Victorias GB (DV#12-07-0382 dated 07-03-12) Gonzaga street near of Mirallores	3,495.00	3,495.00	3,495.00
	P35,457.50	P35,457.50	P35,457.50
Due from Government Corporations			
Manapla Water District (1 pc. UPVC pipe 6" - MSIJ Dec. 31, 2003 - SRS#929)	P2,011.00	P2,011.00	P2,011.00
Manapla Water District (1 pc. Coupling 6" Column - SRS#416 dated July 31, 2006)	1,100.00	1,100.00	1,100.00
Manapla Water District (1 pc. Coupling 6" Column - SRS#294 dated May 19, 2006)	1,100.00	1,100.00	1,100.00
Cadiz City Water District (300m P.F. Tubing 1/2 iso & 20 pcs. Adaptor 1/2 iso (Brass) - RIS# 676)	5,820.00	5,820.00	5,820.00
	P10,031.00	P10,031.00	P10,031.00
Other Receivables			
Other Receivables			
Susan Trade-Deposit for 1 oxygen tank (CV#015 dated 01-11-99)	P1,000.00	P1,000.00	P1,000.00
NONECO-Guarantee deposit (3 units 25KVA transformer PS#5) DV#160 dated 03-15-07	37,263.70	37,263.70	37,263.70
NONECO Guarantee deposit (3 units 25KVA transformer at Terraville Pump Station) DV#743 dated 12-29-17	84,734.91	84,734.91	84,734.91
Various consumers at Villa Victorias - Balance on application and installation fee	395,551.50	955,900.00	-
NONECO Guarantee deposit (3 units 25KVA transformer at Toreno Pump Station) DV#622 dated 09-24-19	119,211.67	-	-
Nestor P. Sanding (Stolen FM Transceiver 45-60 watts (Kenwood) w/ power supply)	6,985.07	-	-
National Printing Office	5,000.00	-	-
JB Janz Marketing	69,014.12	-	-
Uni-field Enterprises, Inc	271,809.00	-	-
LMI I.T. Solutions & Telecommunication Services	519,796.00	-	-
	P1,510,365.97	P1,078,898.61	P122,998.61
Total Receivables	P9,428,282.36	P7,292,957.32	P5,508,732.02

Accounts receivable of Php 8,103,269.17 for year 2019 represents receivables from consumers at the end of the period derived from water bills and estimated to be collected within 19 days after billing date. Allowance for doubtful accounts is set at 3%.

Due from National Government Agencies of Php 12,256.80 represents various guarantee deposits and restoration bonds made with the DPWH in the performance of the water district's various excavation works including several road widening, expansion and mainline repairs at National Highways and roads. Continuous efforts to collect this amount is being made by concerned personnel from time to time.

Due from Local Government Units amounting to Php 35,457.50 covers guarantee bonds with the City of Victorias for various excavation works along residential streets and subdivisions.

Due from Government Corporations of Php 10,031.00 represents materials borrowed by other water districts in times of emergencies to ensure uninterrupted water supply to their respective service area. Collection letters were already sent and the management is waiting for their response.

Other Receivables include Php 1,000 deposit for one (1) oxygen tank to Susan Trade, a sole provider of oxygen within Victorias City. Said oxygen tank is still currently being used. Guarantee deposits to NONECO for Kadalag-an, Terraville and Toreno Pumping Stations amounting to Php 37,263.70, Php 84,734.91 and Php 119,211.67 respectively are still effective pending usage of three(3) units 25 KVA transformers for each station. Receivables from various consumers at Villa Victorias represents balance on application and installation fees not yet paid in full, payable monthly at Php 50.00 per consumer. Receivable from Mr. Nestor Sanding represents the cost of the stolen handset radio, net of depreciation, which was under his accountability at that time. Other receivables from supplier comprises various undelivered supplies and materials.

NOTE 6. INVENTORIES

	2019	2018	2017
Inventory Held for Consumption			
Office Supplies Inventory	P163,578.49	P157,644.70	P114,894.20
Accountable Forms, Plates and Stickers Inventory	66,952.55	48,562.85	19,369.70
Chemical and Filtering Supplies Inventory	311,500.00	42,000.00	47,700.00
Construction Materials Inventory	1,467,080.93	1,221,194.71	808,878.81
Total Inventories	P2,009,111.97	P1,469,402.26	P990,842.71

Office Supplies inventory cover items/supplies intended for office use. Accountable Forms are pre-numbered ORs, water bill receipts and checkbooks. Chemical and Filtering Supplies are chlorine in liquid and powder forms. Construction Materials Inventory are materials intended for maintenance use, mainline and pipeline repairs, repair of pumping stations and production wells.

NOTE 7. OTHER ASSETS

7.1 Current	ADVANCES	2019	2018	2017
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Advances			
Advances to Officers and Employees			
Cyrine N. Fama	P0.00	P15,000.00	P0.00
Joan Sharon G. Demegillo	4,400.00	0.00	0.00
	P4,400.00	P15,000.00	P0.00
Prepayments			
Prepaid Rent			
Victorias Milling Company, Inc. (Daan Banwa Deepwell)	P45,000.00	P45,000.00	P45,000.00
Deposits			
Guaranty Deposits	262,958.70	262,745.53	262,532.52
Total	P312,358.70	P322,745.53	P307,532.52
7.2 Non-Current			
Other Assets			
Other Assets	48,014.02	48,014.02	48,014.02
Total Other Assets	P360,372.72	P370,759.55	P355,546.54

Prepaid Rent of Php 45,000.00 represents one (1) month advance payment and two (2) months deposit for the rental of Daan Banwa deep well. Monthly rental is pegged at Php 15,000.00.

Guarantee Deposit refers to a separate fund allocated for the payment of customer's deposit. The account was recorded in the books on January 1999.

Other Assets account pertains to water containers intended for water refilling station use. Containers are being charged depending on size and are available for use by customers who pay a deposit. Amount deposited is refunded as soon as containers are returned.

NOTE 8. INVESTMENTS

	2019	2018	2017
Sinking Fund			
Sinking Fund	P1,742,715.38	P1,741,302.56	P1,739,890.88

Sinking Fund of Php 1,742,715.38 is a joint savings account of LWUA and VCWD that started in year 2000. In availing for loans with LWUA, VCWD is required to set aside 3% of total billings/ water sales for the whole year.

NOTE 9. PROPERTY, PLANT AND EQUIPMENT

	2019	2018	2017
* Land			
Land	P1,792,311.98	P1,717,030.54	P1,589,264.44
Infrastructure Asset			
Power Supply Systems	P7,042,983.17	P7,042,983.17	P6,125,341.80
Accumulated Depreciation-Power Supply Systems	(4,168,671.94)	(3,797,527.54)	(3,473,798.48)
Sub-Total	P2,874,311.23	P3,245,455.63	P2,651,543.32
Plant-Utility Plant in Service (UPIS)	P60,944,531.78	P56,608,910.24	P29,861,756.66
Accumulated Depreciation - Plant (UPIS)	(27,240,105.19)	(23,808,183.15)	(21,882,462.56)
Sub-Total	P33,704,426.59	P32,800,727.09	P7,979,294.10
Buildings and Other Structures			
Buildings	P3,947,158.72	P2,125,207.20	P2,044,939.70
Accumulated Depreciation - Buildings	(1,386,669.74)	(1,318,954.82)	(1,220,013.92)
Sub-Total	P2,560,488.98	P806,252.38	P824,925.78
Machinery and Equipment			
Office Equipment	P1,314,835.64	P1,064,835.65	P1,014,334.46
Accumulated Depreciation - Office Equipment	(785,442.28)	(718,106.08)	(760,221.59)
Sub-Total	P529,393.36	P346,729.57	P254,112.87
Information and Communication Technology Equipment	P1,888,059.87	P1,467,051.87	P1,309,981.87
Accumulated Depreciation - Information and Technology Equipment	(1,075,267.28)	(939,414.95)	(841,619.09)
Sub-Total	P812,792.59	P527,636.92	P468,362.78
Communication Equipment	P199,636.45	P215,157.30	P294,177.43
Accumulated Depreciation - Communication Equipment	(179,672.75)	(188,208.53)	(246,078.96)
Sub-Total	P19,963.70	P26,948.77	P48,098.47
Other Equipment	P776,145.72	P736,145.72	P526,852.14
Accumulated Depreciation - Other Equipment	(478,740.45)	(418,275.63)	(416,424.52)
Sub-Total	P297,405.27	P317,870.09	P110,427.62
Transportation Equipment			
Motor Vehicles	P5,200,180.30	P3,498,577.11	P3,498,577.11
Accumulated Depreciation - Motor Vehicles	(3,020,936.04)	(2,912,455.85)	(2,846,178.06)
Sub-Total	P2,179,244.26	P586,121.26	P652,399.05
Furniture, Fixture and Books			
Furniture and Fixtures	P397,994.90	P56,318.90	P443,131.88
Accumulated Depreciation - Furniture and Fixtures	(51,750.70)	(51,750.70)	(267,089.51)
Sub-Total	P346,244.20	P4,568.20	P176,042.37
Construction in Progress			
Construction in Progress - Infrastructure Assets	P0.00	P0.00	P15,339,418.11
Total Property Plant and Equipment	P45,116,582.16	P40,379,340.45	P30,093,888.91

Land includes the acquisition of rights and possible ownership of lot nos. 139-A-6 & 139-A-2 amounting to Php 30,000.00 and Php 390,000.00 respectively. An ongoing effort is being made by the management to secure the land titles so that VCWD can rightfully claim ownership despite certain issues on the transfer of title when the said lots were acquired.

NOTE 10. INTANGIBLE ASSETS

	2019	2018	2017
Intangible Assets			
Computer Software	P214,744.00	P0.00	P0.00
Accumulated Amortization - Computer Software	(28,990.44)	0.00	0.00
Sub-Total	P185,753.56	P0.00	P0.00

Websites	P23,500.00	P23,500.00	P23,500.00
Accumulated Amortization - Websites	(18,330.00)	(14,100.00)	(9,870.00)
Sub-Total	P5,170.00	P9,400.00	P13,630.00
Development in Progress			
Development in Progress-Computer Software	P0.00	P214,744.00	P214,744.00
Total	P190,923.56	P224,144.00	P228,374.00

Intangible assets account is composed of VCWD website and computerized system of VCWD billing and collection process.

NOTE 11. FINANCIAL LIABILITIES

11.1 Current

	2019	2018	2017
Payables			
Accounts Payable			
Ilobac Security Agency Inc.	P0.00	P0.00	P59,642.72
NONECO	0.00	719,924.18	733,005.97
IJK Printers and Sales	0.00	0.00	950.00
Homres System Innovators, Incorporated	0.00	21,000.00	21,000.00
J. O. Justiniani Motors	-	4,585.00	0.00
JB Janz Marketing	69,014.12	21,650.00	0.00
Fil Power Group and Marketing Corporation	0.00	0.00	165,600.00
GenDiesel Philippines, Inc.	0.00	0.00	165,288.80
GPM Trading and Engineering services	0.00	0.00	275,008.61
Uni-field Enterprises, Inc	271,809.00	0.00	0.00
LMI I.T. Solutions & Telecommunication Services	519,796.00	0.00	0.00
CGGFR Construction and Construction Supply	181,642.95		
Sub-Total	P1,042,262.07	P767,159.18	P1,420,496.10

Bills / Bonds / Loans Payable

Loans Payable			
Loans Payable - Domestic (Current Portion)			
LWUA (Acct.#3-705 RL)	P0.00	P0.00	P156,700.00
LWUA (Acct.#3-705 SL)	0.00	0.00	76,676.00
LWUA (Acct.#4-2542 RL)	0.00	0.00	563,755.00
LWUA (Acct.#4-2664A)	250,057.00	231,465.00	214,260.00
LWUA (Acct.#4-2664B)	33,114.00	30,515.00	28,122.00
Total	P283,171.00	P261,980.00	P1,039,513.00
Total	P1,325,433.07	P1,029,139.18	P2,460,009.10

11.2 Non-Current

Bills / Bonds / Loans Payable

Loans Payable			
Loans Payable - Domestic (Non-Current Portion)			
LWUA (Acct.#3-705 RL)	P0.00	P0.00	P1,069,951.19
LWUA (Acct.#3-705 SL)	0.00	0.00	523,469.74
LWUA (Acct.#4-2542 RL)	0.00	0.00	1,608,326.57
LWUA (Acct.#4-2664A)	9,142,899.71	9,392,956.71	10,413,071.57
LWUA (Acct.#4-2664B)	1,270,736.71	1,303,850.71	1,584,497.94
Total	P10,413,636.42	P10,696,807.42	P15,199,317.01
Total Financial Liabilities	P11,739,069.49	P11,725,946.60	P17,659,326.11

Accounts payable balance to CGGFR Construction and Construction Supply represents 10% warranty/retention. Other payables are current obligations expected to be settled upon complete and full delivery.

Loans payable are detailed as follows:

Loan Account No.	Purpose	Loan Availments	Terms of Payment/ Maturity Date	Interest Rate
* LWUA (Acct.#3-705 RL)	Water Supply Improvement Project	P2,383,000.00	312 months/ March 2024	10.5%-12.5% (original) 8.2% (revised)
* LWUA (Acct.#3-705 SL)	Water Supply Improvement Project	1,195,985.44	240 months/ March 2024	8.5% (original) 8.2% (revised)
* LWUA (Acct.#4-2542 RL)	Water Supply Improvement Project	4,967,217.57	120 months/ June 2021	7.50%
LWUA (Acct.#4-2664A) with pertinent adjustment due to project realignment	Water Supply Improvement Project	9,392,956.71	240 months/ December 2037	7.75%
LWUA (Acct.#4-2664B) with pertinent adjustment due to project realignment	Water Supply Improvement Project	1,303,850.71	240 months/ December 2037	8.20%
		P19,243,010.43		

* LWUA Loan Account Nos. 3-705 RL, 3-705 SL & 4-2542 RL were pre-terminated in year 2018.

NOTE 12. INTER-AGENCY PAYABLES

	2019	2018	2017
Inter-agency Payables			
Due to BIR	P204,973.25	P643,250.82	P282,361.08
Due to GSIS	4,743.80	-	164,892.67
Due to Pag-IBIG	91,698.41	83,832.09	73,425.05
Total Inter-agency Payables	P301,415.46	P727,082.91	P520,678.80

NOTE 13. TRUST LIABILITIES

	2019	2018	2017
Guaranty/Security Deposits Payable			
Guaranty Deposit (Supreme ABF Construction & Const. Supply)	10,000.00	10,000.00	10,000.00
Guaranty Deposit (AFG Zillion Construction Corp.)	10,000.00	10,000.00	-
Guaranty Deposit (Gerd M. Jose)	10,000.00	10,000.00	-
Guaranty Deposit (Jimmy T. Lee/Lecoste Realty Services)	10,000.00	10,000.00	-
Guaranty Deposit (Robert Dullesco)	10,000.00	10,000.00	-

Guaranty Deposit (Argel A. Delaiarte)	10,000.00	10,000.00	-
Performance Bond (Intellicare/Asalus Corporation)	26,849.20	23,986.65	-
Guaranty Deposit (Southlake Construction & Development Corp.)	10,000.00	-	-
Guaranty Deposit (Arts-J Builders)	10,000.00	-	-
Guaranty Deposit (Fernando Lopez)	10,000.00	-	-
	116,849.20	83,986.65	10,000.00
Customers' Deposits Payable			
Water Container Deposits	P33,460.00	P33,460.00	P33,460.00
Customers' Deposit	237,900.95	237,900.95	237,900.95
	P271,360.95	P271,360.95	P271,360.95
Total Trust Liabilities	P388,210.15	P355,347.60	P281,360.95

Water Container Deposits are deposits required from customers who opted to use the available containers upon availing purified water from the Water Refilling Station. Charge for every container is fixed at Php 150.00 for slim and Php 160.00 for round. The policy was implemented in year 2009 only. Amount is refundable to customers upon return of the container.

Customer's Deposit represents P5.00 monthly water meter deposit collected in the form of an additional bill to the customer, being made until such time that the total cost of water meter issued to that customer is fully collected. The policy was implemented before year 1995 but was eventually stopped upon the recommendation of LWUA.

NOTE 14. DEFERRED CREDITS/UNEARNED INCOME

	2019	2018	2017
Unearned Revenue/Income			
Other Unearned Revenue/Income	P20,825.69	P20,764.08	P22,012.48

This account represents advance payments made by consumers.

NOTE 15. RETAINED EARNINGS / (DEFICIT)

	2019	2018	2017
Retained Earnings / (Deficit)			
Retained Earnings / (Deficit)	P74,111,521.31	P64,308,899.21	P48,026,002.26

NOTE 16. SERVICE AND BUSINESS INCOME

	2019	2018	2017
Service Income			
Other Service Income	P363,411.58	P2,934,105.40	P591,326.16
Business Income			
Waterworks System Fees	P50,867,135.24	P44,010,455.04	P43,111,189.16
Interest Income	26,080.54	28,932.65	46,819.04
Fines and Penalties-Business Income	2,156,037.20	1,688,925.42	1,696,943.30
Other Business Income	-	6,660.00	28,740.00
	P53,049,252.98	P45,734,973.11	P44,883,691.50
Total Service and Business Income	P53,412,664.56	P48,669,078.51	P45,475,017.66

Service Income represents income derived from application & installation fees, reconnection fees, meter testing fees, and change of name fees. **Business Income** is derived from regular water bills, interest income on bank accounts and deposits and late payment fees.

NOTE 17. SHARES, GRANTS AND DONATIONS

	2019	2018	2017
Grants and Donations			
Income from Grants and Donations in Cash	P329,236.35	P8,728,120.00	P0.00

Figures for the Income from Grants and Donations account are proceeds from the payment of Beneterra Consolidated Corporation, which was intended to cover the expenses related to the electrification of Terraville Pumping Station.

NOTE 18. OTHER NON-OPERATING INCOME

	2019	2018	2017
Reversal of Impairment Loss			
Reversal of Impairment Loss	P0.00	P0.00	P12,512.02
Miscellaneous Income			
Miscellaneous Income	216,450.19	76,415.61	93,473.82
Total Other Non-Operating Income	P216,450.19	P76,415.61	P105,985.84

Miscellaneous income is obtained from hydrotesting fees, water pilferage fees and payments for the replacement of damaged water meters.

NOTE 19. PERSONNEL SERVICES

	2019	2018	2017
19.1 Salaries and Wages			
Salaries and Wages - Regular	P9,348,316.37	P8,582,280.79	P7,692,518.27
Salaries and Wages - Casual/Contractual	595,713.58	3,099,458.80	2,129,961.25
Sub-total	P9,944,029.95	P11,681,739.59	P9,822,479.52
19.2 Other Compensation			
Personnel Economic Relief Allowance (PERA)	P842,368.73	P811,947.38	P783,047.62
Representation Allowance (RA)	222,000.00	219,500.00	222,000.00
Transportation Allowance (TA)	120,000.00	117,500.00	120,000.00
Clothing / Uniform Allowance	198,000.00	210,000.00	160,000.00
Productivity Incentive Allowance	66,000.00	62,000.00	64,000.00
Longevity Pay	82,490.00	115,200.00	20,000.00
Overtime and Night Pay	304,636.99	381,894.90	364,217.55
Year End Bonus	1,593,181.70	1,523,001.00	1,426,627.00
Cash Gift	178,250.00	170,000.00	165,000.00
Other Bonuses and Allowances	1,550,468.70	1,200,666.47	1,261,614.07
Sub-total	P5,157,396.12	P4,811,709.75	P4,586,506.24
19.3 Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	P1,167,175.75	P957,038.79	P1,025,130.63
Pag-IBIG Contributions	194,914.78	201,123.37	156,762.34
PhilHealth Contributions	118,675.89	112,886.52	91,650.00
Employees Compensations Insurance Premiums	42,300.00	40,770.58	39,310.92

Sub-total	P1,523,066.42	P1,311,819.26	P1,312,853.89
19.4 Other Personnel Benefits			
Retirement Gratuity	P0.00	P651,620.00	P147,310.00
Terminal Leave Benefits	471,307.44	307,656.22	707,219.50
Other Personnel Benefits	1,038,303.14	1,512,179.35	767,264.32
Sub-total	P1,509,610.58	P2,471,455.57	P1,621,793.82
Total Personnel Services	P18,134,103.07	P20,276,724.17	P17,343,633.47

Salaries and wages account is composed of salaries of regular and casual employees including job - order personnel.

Other employees' compensation account pertains to benefits and mandatory allowances regularly received by VCWD employees. Other bonuses and allowances refer to monthly rice allowance of Php 1,500.00 and educational assistance of Php 1,000.00 for each employee hired before year 1999. It also includes the giving of performance-based bonus (PBB) and PEI to regular employees, performance based incentives (PBI) for the board of directors and 5% premium for job order personnel.

Personnel Benefit Contributions are premiums to GSIS, Pag-ibig and Philhealth paid by the employer.

Other Personnel Benefits include retirement benefit of ten (10) months basic pay to retirees hired before year 1999, monetization of unused leave credits, hospitalization insurance and PRAISE program expenses.

NOTE 20. MAINTENANCE AND OTHER OPERATING EXPENSES

	2019	2018	2017
20.1 Traveling Expenses			
Traveling Expenses - Local	P191,456.48	P177,367.01	P131,873.38
20.2 Training and Scholarship Expenses			
Training Expenses	P1,029,251.41	P889,655.07	P1,023,752.37
20.3 Supplies and Materials Expenses			
Office Supplies Expense	P201,374.31	P260,368.76	P247,458.33
Accountable Forms Expenses	54,413.25	40,806.85	34,105.40
Medical, Dental and Laboratory Supplies Expenses	95,481.50	72,116.50	88,054.25
Fuel, Oil and Lubricants Expenses	502,391.67	539,924.89	336,354.55
Chemical and Filtering Supplies Expenses	716,700.00	781,250.00	537,700.00
Semi-Expendable Machinery and Equipment Expenses	141,079.00	73,235.00	-
Semi-Expendable Furniture, Fixtures and Books Expenses	14,700.00	-	-
Sub-total	P1,726,139.73	P1,767,702.00	P1,243,672.53
20.4 Utility Expenses			
Electricity Expenses	P7,913,555.32	P8,579,934.15	P8,406,170.65
20.5 Communication Expenses			
Postage and Courier Services	P 5,692.00	P 5,995.00	P 4,483.00
Telephone Expenses			
Telephone Expenses - Mobile	137,100.00	126,846.34	121,739.33
Telephone Expenses - Landline	19,428.87	23,448.59	22,721.03
Internet Subscription Expenses	37,189.21	36,993.07	29,534.87
Cable, Satellite, Telegraph and Radio Expenses	7,800.00	7,800.00	15,480.00
Sub-total	P 207,210.08	P 201,083.00	P193,958.23
20.6 Confidential, Intelligence and Extraordinary Expenses			
Confidential Expenses	P800.00	P3,000.00	P0.00
Extraordinary and Miscellaneous Expenses	125,830.00	98,031.37	98,171.22
Sub-total	P126,630.00	P101,031.37	P98,171.22
20.7 Professional Services			
Legal Services	P66,900.00	P65,515.00	P55,750.00
Auditing Services	249,352.96	-	133,879.23
Other Professional Services	-	-	17,000.00
Sub-total	P316,252.96	P65,515.00	P206,629.23
20.8 General Services			
Security Services	P785,167.88	P741,308.39	P527,132.98
20.9 Repairs and Maintenance			
Repairs and Maintenance - Infrastructure Assets			
Power Supply Systems	P363,000.79	P169,951.11	P246,315.80
Plant-Utility Plant in Service (UPIS)	5,451,909.07	1,286,360.02	842,146.53
Repairs and Maintenance - Buildings and Other Structures	69,804.12	28,220.97	26,051.90
Repairs and Maintenance - Machinery and Equipment			
Office Equipment	19,814.00	27,375.00	11,218.33
Information and Communication Technology Equipment	19,159.00	36,537.50	26,143.50
Repairs and Maintenance - Communication Equipment	3,250.00	-	-
Other Equipment	20,929.50	10,450.00	23,107.40
Repairs and Maintenance - Transportation Equipment	95,279.25	334,615.91	165,045.08
Repairs and Maintenance - Furniture and Fixtures	2,890.00	1,410.00	11,015.00
Sub-total	P6,046,035.73	P1,894,920.51	P1,351,043.54
20.10 Taxes, Insurance, Premiums and Other Fees			
Taxes, Duties and Licenses	P827,081.59	P998,029.52	P903,846.57
Fidelity Bond Premiums	9,000.00	7,875.00	2,700.00
Insurance Expenses	126,931.32	32,235.41	88,319.40
Sub-total	P963,012.91	P1,038,139.93	P994,865.97
20.11 Other Maintenance and Operating Expenses			
Advertising, Promotional and Marketing Expenses	P298,068.20	P319,793.80	P210,022.00
Printing and Publication Expenses	3,661.00	5,950.00	5,007.00
Representation Expenses	489,781.76	573,634.50	455,765.66
Transportation and Delivery Expenses	-	-	2,265.00
Rent/Lease Expense	252,000.00	240,000.00	240,000.00
Membership Dues and Contributions to Organizations	29,990.50	32,448.50	18,419.00
Subscription Expenses	8,844.00	8,652.50	9,425.00
Donations	12,000.00	-	-
Directors and Committee Members' Fees	444,960.00	547,960.00	393,120.00
Sub-total	P1,539,305.46	P1,728,439.30	P1,334,023.66

Travelling expenses refer to travel-related expenses such as per diems and transportation fare of travelling personnel and meter readers in times when service vehicle becomes unavailable.

Training expenses include seminars & convention fees, registration fees and other related expenses such as per diem, transportation allowance, representation and accommodation expenses.

Supplies and materials expenses account is directly related to the inventories of consumable materials and supplies essential to water district operations. These include office supplies, accountable forms, laboratory supplies, diesel and gasoline, chlorine in liquid and powder forms.

Electricity expenses are electric consumptions of office buildings and pumping stations.

Communication Expenses are expenses incurred in sending of official documents, telephone bills, payment of BOD and employees' cellcard allowance, internet and cable subscriptions.

Confidential expenses are necessary for water district's operations and includes reimbursable expenses by the general manager.

Legal Services cover notarial fees and legal fees paid to OGCC. Auditing Services are audit fees billed by COA while Other Professional Services are appraisal fees during purchase of lot for proposed pumping station.

Security services expense represents payment for security services for the whole year.

Repairs and Maintenance - Infrastructure Assets refers to expenses related to electrification of pumping stations, transformer, generators, other PPEs and pipelines. It includes salaries paid to job order personnel responsible for the maintenance of said infrastructure assets. Repairs and Maintenance - Buildings & Other Structures represent maintenance expenses like repainting, lawn mowing, repair of ceilings and comfort rooms. Repairs and Maintenance - Machinery and Equipment are costs related to repair of printer, airconditioning units, computers, cellphone, handset, other machineries & equipment & tools. Repairs and Maintenance - Transportation Equipment covers repairs of service vehicles while Repairs and Maintenance - Furnitures & Fixtures refers to repairs of cabinets, chairs & tables.

Tax remittances & BIR registration fees are booked under taxes, duties and licenses. Charges under Fidelity Bond Premiums are cash bonds for accountable officers like cashiers, tellers and storekeeper. Insurance for vehicles, pumping stations and office buildings are grouped under Insurance Expenses account.

Advertising, Promotional and Marketing Expenses refer to purchase of calendars for giveaways to customers at the end of the year, advertising sponsorships and souvenir programs. Printing and Publication Expenses cover risographing of forms for office use. Expenses for snacks & meals during board of directors meeting, BAC meeting, quarterly meetings and year-end general assembly are taken up under Representation Expenses. Freight charges for delivery of equipments intended for repair are charged to Transportation and Delivery Expenses. Rental of Daan Banwa deepwell pump and office building lot are taken up under Rent/Lease Expense. Membership dues to PAWD, VAWD and other associations are grouped under Membership Dues and Contributions to Organizations. Subscription Expenses cover newspaper subscription while per diems during board meetings form part of the Directors and Committee Members' Fees account.

NOTE 21. FINANCIAL EXPENSES

	2019	2018	2017
Financial Expenses			
Interest Expenses	P846,076.00	P942,613.00	P343,870.00
Bank Charges	2,700.00	550.00	150.00
Other Financial Charges	-	77,404.76	-
Total Financial Expenses	P848,776.00	P1,020,567.76	P344,020.00

Financial Expenses account is comprised of interests for loan obligations with LWUA, pre-termination fees and bank charges for check deposit to suppliers.

NOTE 22. NON-CASH EXPENSES

	2019	2018	2017
Depreciation			
Depreciation - Infrastructure Assets			
Power Supply Systems	P371,144.40	P323,729.06	P285,087.37
Plant-Utility Plant in Service (UPIS)	3,431,922.04	2,106,196.24	1,700,186.75
Depreciation - Buildings and Other Structures	67,714.92	98,940.90	94,296.59
Depreciation - Machinery and Equipment			
Office Equipment	67,336.20	48,247.09	48,955.14
Information and Communication Technology Equipment	135,852.33	116,211.06	107,434.72
Communication Equipment	-	-	4,533.69
Other Equipment	60,464.82	36,776.94	16,494.99
Depreciation - Transportation Equipment	108,480.19	66,277.79	108,496.32
Depreciation - Furniture, Fixtures and Books			28,063.83
	P4,242,914.90	P2,796,379.08	P2,393,549.40
Amortization			
Amortization - Intangible Assets	33,220.44	4,230.00	4,230.00
Impairment Loss			
Impairment Loss-Loans and Receivables	52,696.63	25,618.31	-
Total Non-Cash expenses	P4,328,831.97	P2,826,227.39	P2,397,779.40

NOTE 23. ADJUSTMENTS

	2019	2018	2017
Prior Years' Adjustments:			
Refund of disallowance per ND No. 2007-03-101 (06)	P0.00	P27,206.75	P0.00
Refund of overpayment of PEI in year 2017	0.00	25,000.00	0.00
Refund of Profund Contribution in year 2016	0.00	413,406.03	0.00
Dropping of semi-expendable property in the books	0.00	(347,714.90)	0.00
Net Adjustments	P0.00	P117,897.88	P0.00