


Acctg.

**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**Statement of Changes in Equity**  
**For the Month of January 2018**

Balances – January 1, 2018	P48,026,002.26
Net Income/(Loss) for the month	<u>1,062,704.66</u>
Balances – January 31, 2018	<u><u>P49,088,706.92</u></u>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct;

  
ALINA B. AGRAVIADOR  
Division Manager C

**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**CASH FLOW STATEMENT**  
**For the Month of January 2018**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Receivables	P3,766,213.70	P3,766,213.70
Collection of Other Service Income	99,435.00	99,435.00
Collection of Miscellaneous Income	30,720.00	30,720.00
<b>Total Cash Inflows</b>	<u>3,896,368.70</u>	<u>3,896,368.70</u>
<b>Cash Outflows:</b>		
Payment of Operating Expenses	1,591,884.80	1,591,884.80
Salaries and wages	324,149.61	324,149.61
Remittance of taxes withheld to BIR	295,868.39	295,868.39
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	420,556.74	420,556.74
Payment of taxes, duties and fines	77,527.94	77,527.94
<b>Total Cash Outflows</b>	<u>2,709,987.48</u>	<u>2,709,987.48</u>
<b>Total Cash Provided (used) by Operating Activities</b>	<u>1,186,381.22</u>	<u>1,186,381.22</u>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Outflows:</b>		
Purchase/construction of: Other Property, Plant & Equipment	25,325.00	25,325.00
<b>Total Cash Outflows</b>	<u>25,325.00</u>	<u>25,325.00</u>
<b>Total Cash Provided (used) by Investing Activities</b>	<u>(25,325.00)</u>	<u>(25,325.00)</u>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Outflows:</b>		
Cash payment of interest on loans	98,910.00	98,910.00
Payments of domestic loans	83,601.00	83,601.00
<b>Total Cash Provided (used) by Financing Activities</b>	<u>(182,511.00)</u>	<u>(182,511.00)</u>
<b>Cash Provided (used) by Operating, Investing &amp; Financing Activities</b>	<u>978,545.22</u>	<u>978,545.22</u>
<b>Add: Cash and Cash Equivalents - Beginning</b>	27,592,105.54	27,592,105.54
<b>Cash and Cash Equivalents - Ending</b>	<u><u>P28,570,650.76</u></u>	<u><u>P28,570,650.76</u></u>

**Breakdown of Cash and cash equivalents at the end of the period:**

Cash - Collecting Officers	P146,942.01
Cash in Bank-Local Currency, Current Account	27,262,631.78
Cash in Bank - Local Currency, Savings Account	495,952.11
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	650,124.86
	<u><u>P28,570,650.76</u></u>

Prepared by:

  
**LEONIE ANN P. BUTALON**  
 Sr. Corporate Accountant A

Certified correct:

  
**ALINA B. AGRAVIADOR**  
 Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Balance Sheet**  
**As of January 31, 2018**

**ASSETS**

**Current Assets**

	Cash on Hand	P161,942.01
102	Cash - Collecting Officers	146,942.01
104	Petty Cash Fund	15,000.00
	Cash in Bank – Local Currency	<u>28,408,708.75</u>
111	Cash in Bank - Local Currency, Current Account	27,912,756.64
112	Cash in Bank - Local Currency, Savings Account	495,952.11
	Receivables	<u>5,504,804.93</u>
	Accounts Receivable, net	<u>5,308,371.02</u>
121	Accounts Receivable	5,473,154.16
301	Allowance for Doubtful Accounts	164,783.14
123	Due from Officers and Employees	15,690.00
136	Due from NGAs	12,256.80
137	Due from GOCCs	10,031.00
138	Due from LGUs	35,457.50
149	Other Receivables	<u>122,998.61</u>
	Inventories	<u>968,458.89</u>
155	Office Supplies Inventory	129,798.95
168	Construction Materials Inventory	<u>838,659.94</u>
	Prepayments	<u>45,000.00</u>
177	Prepaid Rent	45,000.00
	Other Current Assets	
186	Guaranty Deposits	<u>262,532.52</u>
	<b>Total Current Assets</b>	<b><u>35,351,447.10</u></b>

**Non-Current Assets**

198	Sinking Fund	<b><u>1,739,890.88</u></b>
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**Property, Plant and Equipment**

201	Land	1,589,264.44
	Electrification, Power and Energy Structures, net	<u>2,625,510.39</u>
205	Electrification, Power and Energy Structures	6,125,341.80
305	Accumulated Depreciation - Electrification, Power and Energy Structures	<u>3,499,831.41</u>
	Office Buildings, net	<u>816,793.38</u>
211	Office Buildings	2,044,939.70
311	Accumulated Depreciation - Office Buildings	<u>1,228,146.32</u>
	Office Equipment, net	<u>249,694.31</u>
221	Office Equipment	1,014,334.46
321	Accumulated Depreciation - Office Equipment	<u>764,640.15</u>
	Furniture and Fixtures, net	<u>172,808.50</u>
222	Furniture and Fixtures	443,131.88
322	Accumulated Depreciation - Furniture and Fixtures	<u>270,323.38</u>
	IT Equipment and Software, net	<u>471,840.20</u>
223	IT Equipment and Software	1,333,481.87
323	Accumulated Depreciation – IT Equipment & Sftw.	<u>861,641.67</u>
	Communication Equipment, net	<u>47,613.43</u>
229	Communication Equipment	294,177.43
329	Accumulated Depreciation - Communication Equipment	<u>246,564.00</u>
	Other Machinery and Equipment, net	<u>108,699.75</u>
240	Other Machinery and Equipment	526,852.14
340	Accumulated Depreciation - Other Machinery and Equipment	<u>418,152.39</u>
	Motor Vehicles, net	<u>641,986.42</u>
241	Motor Vehicles	3,498,577.11
341	Accumulated Depreciation – Motor Vehicles	<u>2,856,590.69</u>
	Other Property, Plant and Equipment, net	<u>7,864,431.01</u>

250	Other Property, Plant and Equipment	29,861,756.66
350	Accumulated Depreciation - Other Property, Plant and Equipment	<u>21,997,325.65</u>
264	Construction in Progress - Agency Assets	15,579,487.11
290	Other Assets	<u>48,014.02</u>
	<b>Total Property, Plant and Equipment</b>	<b><u>30,216,142.96</u></b>
	<b>Total Assets</b>	<b><u>P67,307,480.94</u></b>

### LIABILITIES AND EQUITY

#### Current Liabilities

	Payable Accounts	
401	Accounts Payable	P1,463,877.62
	Inter-Agency Payables	<u>298,185.42</u>
412	Due to BIR	58,932.95
413	Due to GSIS	164,892.67
414	Due to PAG-IBIG	74,359.73
415	Due to PHILHEALTH	0.07
	Other Liability Accounts	<u>1,237,272.95</u>
426	Guaranty Deposits Payable	281,360.95
444	Loans Payable - Domestic (Current Portion)	<u>955,912.00</u>
	<b>Total Current Liabilities</b>	<b><u>2,999,335.99</u></b>

#### Non-Current Liabilities

444	Loans Payable - Domestic (Non-Current Portion)	15,199,317.01
	<b>Total Liabilities</b>	<b><u>18,198,653.00</u></b>


#### Deferred Credits

455	Other Deferred Credits	<u>20,121.02</u>
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#### Equity

510	Retained Earnings	<u>49,088,706.92</u>
	<b>Total Liabilities and Equity</b>	<b><u>P67,307,480.94</u></b>

Prepared by:

  
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Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Statement of Income and Expenses**  
**For the Month of January 2018**


		<b>Current Month</b>	<b>Year to Date</b>
<b>Income</b>			
628	Other Service Income	P61,017.41	P61,017.41
639	Income from Waterworks System	3,609,554.12	3,609,554.12
648	Other Business Income	1,485.00	1,485.00
649	Fines and Penalties - Business Income	142,512.00	142,512.00
678	Miscellaneous Income	22,408.10	22,408.10
<b>Gross Income</b>		<b>3,836,976.63</b>	<b>3,836,976.63</b>
<b>Less: Expenses</b>			
<b>Personal Services</b>			
701	Salaries and Wages – Regular	676,101.35	676,101.35
705	Salaries and Wages – Casual	69,274.00	69,274.00
706	Salaries and Wages - Contractual	162,550.00	162,550.00
711	Personnel Economic Relief Allowance (PERA)	16,000.00	16,000.00
712	Additional Compensation (ADCOM)	48,000.00	48,000.00
713	Representation Allowance (RA)	18,500.00	18,500.00
714	Transportation Allowance (TA)	10,000.00	10,000.00
715	Clothing/Uniform Allowance	192,000.00	192,000.00
719	Other Bonuses and Allowances	24,000.00	24,000.00
720	Honoraria	33,120.00	33,120.00
722	Longevity Pay	5,000.00	5,000.00
723	Overtime and Night Pay	31,684.15	31,684.15
731	Life and Retirement Insurance Contributions	90,121.20	90,121.20
732	PAG-IBIG Contributions	14,085.52	14,085.52
733	PHILHEALTH Contributions	9,006.69	9,006.69
734	ECC Contributions	3,200.00	3,200.00
<b>Total Personal Services</b>		<b>1,402,642.91</b>	<b>1,402,642.91</b>
<b>Maintenance and Other Operating Expenses</b>			
751	Traveling Expenses - Local	15,094.00	15,094.00
753	Training Expenses	49,380.00	49,380.00
755	Office Supplies Expenses	21,812.40	21,812.40
760	Medical, Dental and Laboratory Supplies Expenses	8,100.00	8,100.00
761	Gasoline, Oil and Lubricants Expenses	20,925.80	20,925.80
767	Electricity Expenses	711,587.49	711,587.49
771	Postage and Deliveries	445.00	445.00
772	Telephone Expenses - Landline	2,501.58	2,501.58
773	Telephone Expenses - Mobile	8,800.00	8,800.00
774	Internet Expenses	1,500.00	1,500.00
782	Rent Expenses	20,000.00	20,000.00
783	Representation Expenses	14,221.55	14,221.55
786	Subscription Expenses	834.50	834.50
791	Legal Services	100.00	100.00
797	Security Services	59,095.95	59,095.95
805	Repairs and Maintenance - Electrification, Power and Energy Structures	7,467.99	7,467.99
811	Repairs and Maintenance - Office Buildings	833.50	833.50
823	Repairs and Maintenance - IT Equipment and Software	2,688.00	2,688.00
840	Repairs and Maintenance - Other Machinery and Equipment	2,086.00	2,086.00
841	Repairs and Maintenance - Motor Vehicles	39,421.11	39,421.11
850	Repairs and Maintenance - Other Property, Plant and Equipment	25,192.38	25,192.38
884	Miscellaneous Expenses	3,644.90	3,644.90
891	Taxes, Duties and Licenses	77,527.94	77,527.94
905	Depreciation - Electrification, Power and Energy Structures	26,032.93	26,032.93
911	Depreciation - Office Buildings	8,132.40	8,132.40
921	Depreciation - Office Equipment	4,418.56	4,418.56
922	Depreciation - Furniture and Fixtures	3,233.87	3,233.87
923	Depreciation - IT Equipment	10,152.58	10,152.58
929	Depreciation - Communication Equipment	485.04	485.04
940	Depreciation - Other Machineries and Equipment	1,727.87	1,727.87
941	Depreciation - Motor Vehicles	10,412.63	10,412.63
950	Depreciation - Other Property, Plant and Equipment	114,863.09	114,863.09
<b>Total MOOE</b>		<b>1,272,719.06</b>	<b>1,272,719.06</b>
<b>Financial Expenses</b>			
975	Interest Expenses	98,910.00	98,910.00
<b>Total Financial Expenses</b>		<b>98,910.00</b>	<b>98,910.00</b>

**Total Expenses**


**Net Income (Loss)**

<b>Current Month</b>	<b>Year to Date</b>
2,774,271.97	2,774,271.97
1,062,704.66	P1,062,704.66

Prepared by:

  
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Sr. Corporate Accountant A

Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Condensed Balance Sheet**  
**As of January 31, 2018**

**Assets**

Current Assets	
Cash and Cash Equivalents	P28,570,650.76
Trade and Other Receivables	5,504,804.93
Inventories	968,458.89
Prepayments	45,000.00
Other Current assets	262,532.52
Total Current Assets	<u>35,351,447.10</u>
Non-Current Assets	
Property, Plant and Equipment	30,216,142.96
Sinking Fund	1,739,890.88
Total Non-Current Assets	<u>31,956,033.84</u>
Total Assets	<u><u>P67,307,480.94</u></u>

**Liabilities and Equity**

Current Liabilities	
Payables	P1,463,877.62
Intra-Agency Payables	298,185.42
Other Liability Accounts	1,237,272.95
Total Current Liabilities	<u>2,999,335.99</u>
Non-Current Liabilities	
Loans Payable - Domestic	15,199,317.01
Total Liabilities	<u>18,198,653.00</u>
Deferred Credits	20,121.02
Equity	
Retained Earnings	<u>49,088,706.92</u>
Total Liabilities and Equity	<u><u>P67,307,480.94</u></u>

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Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C

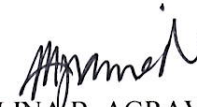
Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Condensed Statement of Income and Expenses**  
**For the Month of January 2018**

	<b>Current Month</b>	<b>Year to Date</b>
<b>General Income</b>		
Other Service Income	P61,017.41	P61,017.41
Income from Waterworks System	3,609,554.12	3,609,554.12
Other Business Income	1,485.00	1,485.00
Fines and Penalties - Business Income	142,512.00	142,512.00
<b>Gross Income</b>	<b>P3,814,568.53</b>	<b>3,814,568.53</b>
<b>Less: Expenses</b>		
<b>Personal Services</b>		
Salaries and Wages	907,925.35	907,925.35
Other Compensation	378,304.15	378,304.15
Personnel Benefits Contribution	116,413.41	116,413.41
Total Personal Services	1,402,642.91	1,402,642.91
<b>Maintenance and Other Operating Expenses</b>		
Traveling Expenses	15,094.00	15,094.00
Training and Scholarship Expenses	49,380.00	49,380.00
Supplies and Materials Expenses	50,838.20	50,838.20
Utility Expenses	711,587.49	711,587.49
Communication Expenses	13,246.58	13,246.58
Rent Expenses	20,000.00	20,000.00
Representation Expenses	14,221.55	14,221.55
Subscription Expenses	834.50	834.50
Professional Services	59,195.95	59,195.95
Repairs and Maintenance	77,688.98	77,688.98
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	3,644.90	3,644.90
Taxes, Insurance Premiums and Other Fees	77,527.94	77,527.94
Non-Cash Expenses	179,458.97	179,458.97
Total MOOE	1,272,719.06	1,272,719.06
<b>Financial Expenses</b>	<b>98,910.00</b>	<b>98,910.00</b>
<b>Total Expenses</b>	<b>2,774,271.97</b>	<b>2,774,271.97</b>
<b>Income (Loss) From Operations</b>	<b>1,040,296.56</b>	<b>1,040,296.56</b>
Add (Deduct) Other Income/Expenses		
Miscellaneous Income	22,408.10	22,408.10
<b>Net Income (Loss)</b>	<b>1,062,704.66</b>	<b>P1,062,704.66</b>

Prepared by:

  
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 Sr. Corporate Accountant A

Certified correct:

  
**ALINA B. AGRAVIADOR**  
 Division Manager C



**VICTORIAS CITY WATER DISTRICT**  
**TRIAL BALANCE**  
 For the Month of January 2018

ACCT. #	ACCOUNT NAME	CURRENT MONTH		GENERAL LEDGER		BALANCE SHEET		GENERAL LEDGER		INCOME STATEMENT		BALANCE SHEET	
		DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.
102	Cash - Collecting Officers	68,327.27				68,327.27		146,942.01				146,942.01	
104	Petty Cash Fund	15,000.00		15,000.00		15,000.00		15,000.00				15,000.00	
111	Cash in Bank - Local Currency, Current Account	982,358.86		982,358.86		982,358.86		27,912,756.64				27,912,756.64	
112	Cash in Bank - Local Currency, Savings Account							495,952.11				495,952.11	
121	Accounts Receivable	87,140.91				87,140.91		5,473,154.16				5,473,154.16	
301	Allowance for Doubtful Accounts							164,783.14				164,783.14	
123	Due from Officers and Employees	15,690.00		15,690.00		15,690.00		15,690.00				15,690.00	
136	Due from NGAs							12,256.80				12,256.80	
137	Due from GOCCs							10,031.00				10,031.00	
138	Due from LGUs							35,457.50				35,457.50	
149	Other Receivables							122,998.61				122,998.61	
155	Office Supplies Inventory							4,464.95				4,464.95	
168	Construction Materials Inventory							17,918.87				17,918.87	
177	Prepaid Rent							45,000.00				45,000.00	
186	Guaranty Deposits							262,532.52				262,532.52	
198	Sinking Fund							1,739,890.88				1,739,890.88	
201	Land							1,589,264.44				1,589,264.44	
205	Electrification, Power and Energy Structures							6,125,341.80				6,125,341.80	
305	Accumulated Depreciation - Electrification, Power and Energy Structures			26,032.93		26,032.93		3,499,831.41				3,499,831.41	
211	Office Buildings			8,132.40		8,132.40		2,044,939.70				2,044,939.70	
311	Accumulated Depreciation - Office Buildings							1,228,146.32				1,228,146.32	
221	Office Equipment			4,418.56		4,418.56		1,014,334.46				1,014,334.46	
321	Accumulated Depreciation - Office Equipment							764,640.15				764,640.15	
222	Furniture and Fixtures			3,233.87		3,233.87		443,131.88				443,131.88	
322	Accumulated Depreciation - Furniture and Fixtures							270,323.38				270,323.38	
223	IT Equipment and Software			10,152.58		10,152.58		861,641.67				861,641.67	
323	Accumulated Depreciation - IT Equipment							294,177.43				294,177.43	
229	Communication Equipment			485.04		485.04		246,564.00				246,564.00	
329	Accumulated Depreciation - Communication Equipment							526,852.14				526,852.14	
240	Other Machinery and Equipment			1,727.87		1,727.87		418,152.39				418,152.39	
340	Accumulated Depreciation - Other Machinery and Equipment							3,498,577.11				3,498,577.11	
241	Motor Vehicles			10,412.63		10,412.63		29,861,756.66				29,861,756.66	
341	Accumulated Depreciation - Motor Vehicles							21,997,325.65				21,997,325.65	
250	Other Property, Plant and Equipment			114,863.09		114,863.09		15,579,487.11				15,579,487.11	
350	Accumulated Depreciation - Other Property, Plant and Equipment							48,014.02				48,014.02	
264	Construction in Progress - Agency Assets	25,325.00		25,325.00		25,325.00							
290	Other Assets												
401	Accounts Payable	223,428.13											
412	Due to BIR			223,428.13		223,428.13							
413	Due to GSIS												
414	Due to PAG-IBIG												
426	Guaranty Deposits Payable												
444	Loans Payable - Domestic	83,601.00		83,601.00		83,601.00							
455	Other Deferred Credits	1,891.46		1,891.46		1,891.46							
510	Retained Earnings												
628	Other Service Income							61,017.41				61,017.41	
639	Income from Waterworks System			3,609,554.12		3,609,554.12		3,609,554.12				3,609,554.12	
648	Other Business Income			1,485.00		1,485.00		1,485.00				1,485.00	
649	Fines and Penalties - Business Income			142,512.00		142,512.00		142,512.00				142,512.00	
678	Miscellaneous Income			22,408.10		22,408.10		22,408.10				22,408.10	
701	Salaries and Wages - Regular	676,101.35						676,101.35				676,101.35	
705	Salaries and Wages - Casual	69,274.00						69,274.00				69,274.00	
706	Salaries and Wages - Contractual	162,550.00						162,550.00				162,550.00	
711	Personnel Economic Relief Allowance (PERA)	16,000.00						16,000.00				16,000.00	
712	Additional Compensation (ADCOM)	48,000.00						48,000.00				48,000.00	

ACCT. #	ACCOUNT NAME	C U R R E N T M O N T H				Y E A R T O D A T E			
		GENERAL LEDGER		INCOME STATEMENT		GENERAL LEDGER		INCOME STATEMENT	
		DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.
713	Representation Allowance (RA)	18,500.00		18,500.00		18,500.00		18,500.00	
714	Transportation Allowance (TA)	10,000.00		10,000.00		10,000.00		10,000.00	
715	Clothing/Uniform Allowance	192,000.00		192,000.00		192,000.00		192,000.00	
719	Other Bonuses and Allowances	24,000.00		24,000.00		24,000.00		24,000.00	
720	Honoraria	33,120.00		33,120.00		33,120.00		33,120.00	
722	Longevity Pay	5,000.00		5,000.00		5,000.00		5,000.00	
723	Overtime and Night Pay	31,684.15		31,684.15		31,684.15		31,684.15	
731	Life and Retirement Insurance Contributions	90,121.20		90,121.20		90,121.20		90,121.20	
732	PAG-IBIG Contributions	14,085.52		14,085.52		14,085.52		14,085.52	
733	PHIL HEALTH Contributions	9,006.69		9,006.69		9,006.69		9,006.69	
734	ECC Contributions	3,200.00		3,200.00		3,200.00		3,200.00	
751	Traveling Expenses - Local	15,094.00		15,094.00		15,094.00		15,094.00	
753	Training Expenses	49,380.00		49,380.00		49,380.00		49,380.00	
755	Office Supplies Expenses	21,812.40		21,812.40		21,812.40		21,812.40	
760	Medical, Dental and Laboratory Supplies Expenses	8,100.00		8,100.00		8,100.00		8,100.00	
761	Gasoline, Oil and Lubricants Expenses	20,925.80		20,925.80		20,925.80		20,925.80	
767	Electricity Expenses	711,587.49		711,587.49		711,587.49		711,587.49	
771	Postage and Deliveries	445.00		445.00		445.00		445.00	
772	Telephone Expenses - Landline	2,501.58		2,501.58		2,501.58		2,501.58	
773	Telephone Expenses - Mobile	8,800.00		8,800.00		8,800.00		8,800.00	
774	Internet Expenses	1,500.00		1,500.00		1,500.00		1,500.00	
782	Rent Expenses	20,000.00		20,000.00		20,000.00		20,000.00	
783	Representation Expenses	14,221.55		14,221.55		14,221.55		14,221.55	
786	Subscription Expenses	834.50		834.50		834.50		834.50	
791	Legal Services	100.00		100.00		100.00		100.00	
797	Security Services	59,095.95		59,095.95		59,095.95		59,095.95	
805	Repairs and Maintenance - Electrification, Power and Energy Structures	7,467.99		7,467.99		7,467.99		7,467.99	
811	Repairs and Maintenance - Office Buildings	833.50		833.50		833.50		833.50	
823	Repairs and Maintenance - IT Equipment and Software	2,688.00		2,688.00		2,688.00		2,688.00	
840	Repairs and Maintenance - Other Machinery and Equipment	2,086.00		2,086.00		2,086.00		2,086.00	
841	Repairs and Maintenance - Motor Vehicles	39,421.11		39,421.11		39,421.11		39,421.11	
850	Repairs and Maintenance - Other Property, Plant and Equipment	25,192.38		25,192.38		25,192.38		25,192.38	
884	Miscellaneous Expenses	3,644.90		3,644.90		3,644.90		3,644.90	
891	Taxes, Duties and Licenses	77,527.94		77,527.94		77,527.94		77,527.94	
905	Depreciation - Electrification, Power and Energy Structures	26,032.93		26,032.93		26,032.93		26,032.93	
911	Depreciation - Office Buildings	8,132.40		8,132.40		8,132.40		8,132.40	
921	Depreciation - Office Equipment	4,418.56		4,418.56		4,418.56		4,418.56	
922	Depreciation - Furniture and Fixtures	3,233.87		3,233.87		3,233.87		3,233.87	
923	Depreciation - IT Equipment	10,152.58		10,152.58		10,152.58		10,152.58	
929	Depreciation - Communication Equipment	485.04		485.04		485.04		485.04	
940	Depreciation - Other Machineries and Equipment	1,727.87		1,727.87		1,727.87		1,727.87	
941	Depreciation - Motor Vehicles	10,412.63		10,412.63		10,412.63		10,412.63	
950	Depreciation - Other Property, Plant and Equipment	114,863.09		114,863.09		114,863.09		114,863.09	
975	Interest Expenses	98,910.00		98,910.00		98,910.00		98,910.00	
		4,189,893.69	4,189,893.69	2,774,271.97	3,836,976.63	102,389,751.71	102,389,751.71	2,774,271.97	3,836,976.63
				352,917.06	1,415,621.72			99,615,479.74	98,552,775.08
				1,062,704.66				1,062,704.66	
				3,836,976.63	3,836,976.63			3,836,976.63	3,836,976.63
				1,415,621.72	1,415,621.72			99,615,479.74	99,615,479.74

Prepared by:

*Leo Butalon*  
LEO M. BUTALON  
Sr. Corporate Accountant A

Certified correct:


*Alvin Agra Viador*  
ALVIN B. AGRAVIADOR  
Division Manager C

acctg.


**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**Statement of Changes in Equity**  
**For the Month of February 2018**

Balances – February 1, 2018	P49,088,706.92
Net Income/(Loss) for the month	<u>1,164,673.56</u>
Balances – February 28, 2018	<u><u>P50,253,380.48</u></u>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C

**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**CASH FLOW STATEMENT**  
**For the Month of February 2018**

	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Receivables	P3,545,026.37	P7,311,240.07
Collection of Other Service Income	57,455.00	156,890.00
Collection of Miscellaneous Income	7,675.00	38,395.00
Receipt of Performance/Bidders/Bail Bonds	23,986.65	23,986.65
Refund of Excess Payments	10,112.28	10,112.28
<b>Total Cash Inflows</b>	<u>3,644,255.30</u>	<u>7,540,624.00</u>
<b>Cash Outflows:</b>		
Payment of Operating Expenses	1,200,967.30	2,792,852.10
Salaries and wages	554,375.91	878,525.52
Remittance of taxes withheld to BIR	71,170.06	367,038.45
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	405,031.83	825,588.57
Purchase of supplies and materials	57,249.06	57,249.06
Payment of taxes, duties and fines	83,569.70	161,097.64
<b>Total Cash Outflows</b>	<u>2,372,363.86</u>	<u>5,082,351.34</u>
<b>Total Cash Provided (used) by Operating Activities</b>	<u>1,271,891.44</u>	<u>2,458,272.66</u>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Outflows:</b>		
Purchase/construction of: Other Property, Plant & Equipment	40,592.00	65,917.00
<b>Total Cash Outflows</b>	<u>40,592.00</u>	<u>65,917.00</u>
<b>Total Cash Provided (used) by Investing Activities</b>	<u>(40,592.00)</u>	<u>(65,917.00)</u>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Outflows:</b>		
Cash payment of interest on loans	98,372.00	197,282.00
Payments of domestic loans	84,139.00	167,740.00
<b>Total Cash Provided (used) by Financing Activities</b>	<u>(182,511.00)</u>	<u>(365,022.00)</u>
<b>Cash Provided (used) by Operating, Investing &amp; Financing Activities</b>	1,048,788.44	2,027,333.66
<b>Add: Cash and Cash Equivalents - Beginning</b>	28,570,650.76	27,592,105.54
<b>Cash and Cash Equivalents - Ending</b>	<u>P29,619,439.20</u>	<u>P29,619,439.20</u>


**Breakdown of Cash and cash equivalents at the end of the period:**

Cash - Collecting Officers	P107,906.35
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	28,359,734.41
Cash in Bank - Local Currency, Savings Account	527,265.58
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	609,532.86
	<u>P29,619,439.20</u>

Prepared by:

  
**LEONIE ANN P. BUTALON**  
 Sr. Corporate Accountant A

Certified correct:

  
**ALINA B. AGRAVIADOR**  
 Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Balance Sheet**  
**As of February 28, 2018**

**A S S E T S**

**Current Assets**

	Cash on Hand	<u>P122,906.35</u>
102	Cash - Collecting Officers	107,906.35
104	Petty Cash Fund	<u>15,000.00</u>
	Cash in Bank – Local Currency	<u>29,496,532.85</u>
111	Cash in Bank - Local Currency, Current Account	28,969,267.27
112	Cash in Bank - Local Currency, Savings Account	<u>527,265.58</u>
	Receivables	<u>5,715,716.08</u>
	Accounts Receivable, net	<u>5,492,872.17</u>
121	Accounts Receivable	5,657,655.31
301	Allowance for Doubtful Accounts	<u>164,783.14</u>
123	Due from Officers and Employees	42,100.00
136	Due from NGAs	12,256.80
137	Due from GOCCs	10,031.00
138	Due from LGUs	35,457.50
149	Other Receivables	<u>122,998.61</u>
	Inventories	<u>1,076,161.38</u>
155	Office Supplies Inventory	223,359.30
168	Construction Materials Inventory	<u>852,802.08</u>
	Prepayments	<u>45,000.00</u>
177	Prepaid Rent	45,000.00
	Other Current Assets	
186	Guaranty Deposits	<u>262,532.52</u>
	<b>Total Current Assets</b>	<b><u>36,718,849.18</u></b>

**Non-Current Assets**

198	Sinking Fund	<b><u>1,739,890.88</u></b>
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**Property, Plant and Equipment**

201	Land	1,589,264.44
	Electrification, Power and Energy Structures, net	<u>2,599,477.46</u>
205	Electrification, Power and Energy Structures	6,125,341.80
305	Accumulated Depreciation - Electrification, Power and Energy Structures	<u>3,525,864.34</u>
	Office Buildings, net	<u>808,660.98</u>
211	Office Buildings	2,044,939.70
311	Accumulated Depreciation - Office Buildings	<u>1,236,278.72</u>
	Office Equipment, net	<u>245,275.75</u>
221	Office Equipment	1,014,334.46
321	Accumulated Depreciation - Office Equipment	<u>769,058.71</u>
	Furniture and Fixtures, net	<u>169,574.63</u>
222	Furniture and Fixtures	443,131.88
322	Accumulated Depreciation - Furniture and Fixtures	<u>273,557.25</u>
	IT Equipment and Software, net	<u>461,687.62</u>
223	IT Equipment and Software	1,333,481.87
323	Accumulated Depreciation – IT Equipment & Sftw.	<u>871,794.25</u>
	Communication Equipment, net	<u>47,128.39</u>
229	Communication Equipment	294,177.43
329	Accumulated Depreciation - Communication Equipment	<u>247,049.04</u>
	Other Machinery and Equipment, net	<u>106,971.88</u>
240	Other Machinery and Equipment	526,852.14
340	Accumulated Depreciation - Other Machinery and Equipment	<u>419,880.26</u>
	Motor Vehicles, net	<u>631,573.79</u>
241	Motor Vehicles	3,498,577.11
341	Accumulated Depreciation – Motor Vehicles	<u>2,867,003.32</u>
	Other Property, Plant and Equipment, net	<u>7,749,567.92</u>

250	Other Property, Plant and Equipment	29,861,756.66
350	Accumulated Depreciation - Other Property, Plant and Equipment	<u>22,112,188.74</u>
264	Construction in Progress - Agency Assets	15,620,079.11
290	Other Assets	<u>48,014.02</u>
	<b>Total Property, Plant and Equipment</b>	<b><u>30,077,275.99</u></b>
	<b>Total Assets</b>	<b><u>P68,536,016.05</u></b>

### LIABILITIES AND EQUITY

#### Current Liabilities

	Payable Accounts	
401	Accounts Payable	P1,598,919.24
	Inter-Agency Payables	<u>287,439.54</u>
412	Due to BIR	41,293.11
413	Due to GSIS	168,764.47
414	Due to PAG-IBIG	77,381.96
	Other Liability Accounts	<u>1,177,120.60</u>
426	Guaranty Deposits Payable	281,360.95
427	Performance/Bidders/Bail Bonds Payable	23,986.65
444	Loans Payable - Domestic (Current Portion)	<u>871,773.00</u>
	<b>Total Current Liabilities</b>	<b><u>3,063,479.38</u></b>

#### Non-Current Liabilities

444	Loans Payable - Domestic (Non-Current Portion)	<u>15,199,317.01</u>
	<b>Total Liabilities</b>	<b><u>18,262,796.39</u></b>

#### Deferred Credits

455	Other Deferred Credits	<u>19,839.18</u>
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#### Equity


510	Retained Earnings	<u>50,253,380.48</u>
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	<b>Total Liabilities and Equity</b>	<b><u>P68,536,016.05</u></b>
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Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct,:

  
ALINA B. AGRAVIADOR  
Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Statement of Income and Expenses**  
**For the Month of February 2018**

		<b>Current Month</b>	<b>Year to Date</b>
<b>Income</b>			
628	Other Service Income	P34,155.34	P95,172.75
639	Income from Waterworks System	3,607,183.56	7,216,737.68
648	Other Business Income	1,455.00	2,940.00
649	Fines and Penalties - Business Income	126,072.30	268,584.30
678	Miscellaneous Income	4,578.83	26,986.93
	<b>Gross Income</b>	<b>3,773,445.03</b>	<b>7,610,421.66</b>
<b>Less: Expenses</b>			
<b>Personal Services</b>			
701	Salaries and Wages – Regular	673,007.05	1,349,108.40
705	Salaries and Wages – Casual	112,294.00	181,568.00
706	Salaries and Wages - Contractual	125,668.75	288,218.75
711	Personnel Economic Relief Allowance (PERA)	17,236.84	33,236.84
712	Additional Compensation (ADCOM)	51,710.53	99,710.53
713	Representation Allowance (RA)	18,500.00	37,000.00
714	Transportation Allowance (TA)	10,000.00	20,000.00
715	Clothing/Uniform Allowance	-	192,000.00
719	Other Bonuses and Allowances	24,000.00	48,000.00
720	Honoraria	37,440.00	70,560.00
722	Longevity Pay	-	5,000.00
723	Overtime and Night Pay	22,291.55	53,975.70
731	Life and Retirement Insurance Contributions	89,268.26	179,389.46
732	PAG-IBIG Contributions	15,020.20	29,105.72
733	PHILHEALTH Contributions	9,507.68	18,514.37
734	ECC Contributions	3,200.00	6,400.00
	<b>Total Personal Services</b>	<b>1,209,144.86</b>	<b>2,611,787.77</b>
<b>Maintenance and Other Operating Expenses</b>			
751	Traveling Expenses - Local	9,494.50	24,588.50
753	Training Expenses	49,322.00	98,702.00
755	Office Supplies Expenses	15,987.76	37,800.16
760	Medical, Dental and Laboratory Supplies Expenses	12,000.00	20,100.00
761	Gasoline, Oil and Lubricants Expenses	11,206.46	32,132.26
767	Electricity Expenses	725,771.41	1,437,358.90
771	Postage and Deliveries	320.00	765.00
772	Telephone Expenses - Landline	1,902.42	4,404.00
773	Telephone Expenses - Mobile	6,600.00	15,400.00
774	Internet Expenses	1,814.98	3,314.98
778	Membership Dues and Contribution to Organizations	2,250.00	2,250.00
780	Advertising Expenses	10,000.00	10,000.00
782	Rent Expenses	20,000.00	40,000.00
783	Representation Expenses	24,990.86	39,212.41
786	Subscription Expenses	765.00	1,599.50
791	Legal Services	-	100.00
797	Security Services	59,642.72	118,738.67
805	Repairs and Maintenance - Electrification, Power and Energy Structures	2,721.46	10,189.45
811	Repairs and Maintenance - Office Buildings	1,210.00	2,043.50
821	Repairs and Maintenance - Office Equipment	7,800.00	7,800.00
823	Repairs and Maintenance - IT Equipment and Software	750.00	3,438.00
840	Repairs and Maintenance - Other Machinery and Equipment	-	2,086.00
841	Repairs and Maintenance - Motor Vehicles	33,695.00	73,116.11
850	Repairs and Maintenance - Other Property, Plant and Equipment	29,766.28	54,958.66
884	Miscellaneous Expenses	10,215.09	13,859.99
891	Taxes, Duties and Licenses	75,215.28	152,743.22
893	Insurance Expenses	8,354.42	8,354.42
905	Depreciation - Electrification, Power and Energy Structures	26,032.93	52,065.86
911	Depreciation - Office Buildings	8,132.40	16,264.80
921	Depreciation - Office Equipment	4,418.56	8,837.12
922	Depreciation - Furniture and Fixtures	3,233.87	6,467.74
923	Depreciation - IT Equipment	10,152.58	20,305.16
929	Depreciation - Communication Equipment	485.04	970.08
940	Depreciation - Other Machineries and Equipment	1,727.87	3,455.74
941	Depreciation - Motor Vehicles	10,412.63	20,825.26

		<b>Current Month</b>	<b>Year to Date</b>
950	Depreciation - Other Property, Plant and Equipment	114,863.09	229,726.18
	<b>Total MOOE</b>	<u>1,301,254.61</u>	<u>2,573,973.67</u>
	<b>Financial Expenses</b>		
975	Interest Expenses	98,372.00	197,282.00
	<b>Total Financial Expenses</b>	<u>98,372.00</u>	<u>197,282.00</u>
	<b>Total Expenses</b>	<u>2,608,771.47</u>	<u>5,383,043.44</u>
	<b>Net Income (Loss)</b>	<u>1,164,673.56</u>	<u>P2,227,378.22</u>

Prepared by:

  
 LEONIE ANN P. BUTALON  
 Sr. Corporate Accountant A

Certified correct:

  
 ALINA B. AGRAVIADOR  
 Division Manager C



Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
Condensed Balance Sheet  
As of February 28, 2018

**Assets**

Current Assets	
Cash and Cash Equivalents	P29,619,439.20
Trade and Other Receivables	5,715,716.08
Inventories	1,076,161.38
Prepayments	45,000.00
Other Current assets	262,532.52
Total Current Assets	<u>36,718,849.18</u>
Non-Current Assets	
Property, Plant and Equipment	30,077,275.99
Sinking Fund	1,739,890.88
Total Non-Current Assets	<u>31,817,166.87</u>
Total Assets	<u><u>P68,536,016.05</u></u>


**Liabilities and Equity**

Current Liabilities	
Payables	P1,598,919.24
Intra-Agency Payables	287,439.54
Other Liability Accounts	1,177,120.60
Total Current Liabilities	<u>3,063,479.38</u>
Non-Current Liabilities	
Loans Payable - Domestic	15,199,317.01
Total Liabilities	<u>18,262,796.39</u>
Deferred Credits	19,839.18
Equity	
Retained Earnings	<u>50,253,380.48</u>
Total Liabilities and Equity	<u><u>P68,536,016.05</u></u>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C


Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Condensed Statement of Income and Expenses**  
**For the Month of February 2018**

	<b>Current Month</b>	<b>Year to Date</b>
<b>General Income</b>		
Other Service Income	P34,155.34	P95,172.75
Income from Waterworks System	3,607,183.56	7,216,737.68
Other Business Income	1,455.00	2,940.00
Fines and Penalties - Business Income	126,072.30	268,584.30
<b>Gross Income</b>	<b>P3,768,866.20</b>	<b>7,583,434.73</b>
<b>Less: Expenses</b>		
<b>Personal Services</b>		
Salaries and Wages	910,969.80	1,818,895.15
Other Compensation	181,178.92	559,483.07
Personnel Benefits Contribution	116,996.14	233,409.55
<b>Total Personal Services</b>	<b>1,209,144.86</b>	<b>2,611,787.77</b>
<b>Maintenance and Other Operating Expenses</b>		
Traveling Expenses	9,494.50	24,588.50
Training and Scholarship Expenses	49,322.00	98,702.00
Supplies and Materials Expenses	39,194.22	90,032.42
Utility Expenses	725,771.41	1,437,358.90
Communication Expenses	10,637.40	23,883.98
Membership Dues And Contribution To Organizations	2,250.00	2,250.00
Advertising Expenses	10,000.00	10,000.00
Rent Expenses	20,000.00	40,000.00
Representation Expenses	24,990.86	39,212.41
Subscription Expenses	765.00	1,599.50
Professional Services	59,642.72	118,838.67
Repairs and Maintenance	75,942.74	153,631.72
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	10,215.09	13,859.99
Taxes, Insurance Premiums and Other Fees	83,569.70	161,097.64
Non-Cash Expenses	179,458.97	358,917.94
<b>Total MOOE</b>	<b>1,301,254.61</b>	<b>2,573,973.67</b>
<b>Financial Expenses</b>	98,372.00	197,282.00
<b>Total Expenses</b>	<b>2,608,771.47</b>	<b>5,383,043.44</b>
<b>Income (Loss) From Operations</b>	<b>1,160,094.73</b>	<b>2,200,391.29</b>
<b>Add (Deduct) Other Income/Expenses</b>		
Miscellaneous Income	4,578.83	26,986.93
<b>Net Income (Loss)</b>	<b>1,164,673.56</b>	<b>P2,227,378.22</b>

Prepared by:

  
**LEONIE ANN P. BUTALON**  
 Sr. Corporate Accountant A


Certified correct:

  
**ALINA B. AGRAVIADOR**  
 Division Manager C



ACCT. #	ACCOUNT NAME	GENERAL LEDGER		INCOME STATEMENT		BALANCE SHEET		GENERAL LEDGER		INCOME STATEMENT		BALANCE SHEET	
		DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.
719	Other Bonuses and Allowances	24,000.00		24,000.00				48,000.00		48,000.00			
720	Honoraria	37,440.00		37,440.00				70,560.00		70,560.00			
722	Longevity Pay							5,000.00		5,000.00			
723	Overtime and Night Pay	22,291.55		22,291.55				53,975.70		53,975.70			
731	Life and Retirement Insurance Contributions	89,268.26		89,268.26				179,389.46		179,389.46			
732	PAG-IBIG Contributions	15,020.20		15,020.20				29,105.72		29,105.72			
733	PHILHEALTH Contributions	9,507.68		9,507.68				18,514.37		18,514.37			
734	ECC Contributions	3,200.00		3,200.00				6,400.00		6,400.00			
751	Traveling Expenses - Local	9,494.50		9,494.50				24,588.50		24,588.50			
753	Training Expenses	49,322.00		49,322.00				98,702.00		98,702.00			
755	Office Supplies Expenses	15,987.76		15,987.76				37,800.16		37,800.16			
760	Medical, Dental and Laboratory Supplies Expenses	12,000.00		12,000.00				20,100.00		20,100.00			
761	Gasoline, Oil and Lubricants Expenses	11,206.46		11,206.46				32,132.26		32,132.26			
767	Electricity Expenses	725,771.41		725,771.41				1,437,358.90		1,437,358.90			
771	Postage and Deliveries	320.00		320.00				765.00		765.00			
772	Telephone Expenses - Landline	1,902.42		1,902.42				4,404.00		4,404.00			
773	Telephone Expenses - Mobile	6,600.00		6,600.00				15,400.00		15,400.00			
774	Internet Expenses	1,814.98		1,814.98				3,314.98		3,314.98			
778	Membership Dues and Contribution to Organizations	2,250.00		2,250.00				2,250.00		2,250.00			
780	Advertising Expenses	10,000.00		10,000.00				10,000.00		10,000.00			
782	Rent Expenses	20,000.00		20,000.00				40,000.00		40,000.00			
783	Representation Expenses	24,990.86		24,990.86				39,212.41		39,212.41			
786	Subscription Expenses	765.00		765.00				1,599.50		1,599.50			
791	Legal Services							100.00		100.00			
797	Security Services	59,642.72		59,642.72				118,738.67		118,738.67			
805	Repairs and Maintenance - Electrification, Power and Energy Structures	2,721.46		2,721.46				10,189.45		10,189.45			
811	Repairs and Maintenance - Office Buildings	1,210.00		1,210.00				2,043.50		2,043.50			
821	Repairs and Maintenance - Office Equipment	7,800.00		7,800.00				7,800.00		7,800.00			
823	Repairs and Maintenance - IT Equipment and Software	750.00		750.00				3,438.00		3,438.00			
840	Repairs and Maintenance - Other Machinery and Equipment							2,086.00		2,086.00			
841	Repairs and Maintenance - Motor Vehicles	33,695.00		33,695.00				73,116.11		73,116.11			
850	Repairs and Maintenance - Other Property, Plant and Equipment	29,766.28		29,766.28				54,958.66		54,958.66			
884	Miscellaneous Expenses	10,215.09		10,215.09				13,859.99		13,859.99			
891	Taxes, Duties and Licenses	75,215.28		75,215.28				152,743.22		152,743.22			
893	Insurance Expenses	8,354.42		8,354.42				8,354.42		8,354.42			
905	Depreciation - Electrification, Power and Energy Structures	26,032.93		26,032.93				52,065.86		52,065.86			
911	Depreciation - Office Buildings	8,132.40		8,132.40				16,264.80		16,264.80			
921	Depreciation - Office Equipment	4,418.56		4,418.56				8,837.12		8,837.12			
922	Depreciation - Furniture and Fixtures	3,233.87		3,233.87				6,467.74		6,467.74			
923	Depreciation - IT Equipment	10,152.58		10,152.58				20,305.16		20,305.16			
929	Depreciation - Communication Equipment	485.04		485.04				970.08		970.08			
940	Depreciation - Other Machineries and Equipment	1,727.87		1,727.87				3,455.74		3,455.74			
941	Depreciation - Motor Vehicles	10,412.63		10,412.63				20,825.26		20,825.26			
950	Depreciation - Other Property, Plant and Equipment	114,863.09		114,863.09				229,726.18		229,726.18			
975	Interest Expenses	98,372.00		98,372.00				197,282.00		197,282.00			
		4,157,861.96	4,157,861.96	2,608,771.47	3,773,445.03	1,549,090.49	384,416.93	106,406,517.26	106,406,517.26	5,383,043.44	7,610,421.66	101,023,473.82	98,796,095.60
				1,164,673.56	1,164,673.56			2,227,378.22	2,227,378.22				
				3,773,445.03	3,773,445.03	1,549,090.49	1,549,090.49	7,610,421.66	7,610,421.66	101,023,473.82	101,023,473.82	101,023,473.82	101,023,473.82

Certified correct:  
  
ALINA B. AGRA VIADOR  
Division Manager C

Prepared by:  
  
LEONIE P. BUTALON  
Sr. Corporate Accountant A

acctg

**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**Statement of Changes in Equity**  
**For the Month of March 2018**

Balances – March 1, 2018	P50,253,380.48
Net Income/(Loss) for the month	<u>347,888.83</u>
Balances – March 31, 2018	<u><u>P50,601,269.31</u></u>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C

**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**CASH FLOW STATEMENT**  
**For the Month of March 2018**

	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Receivables	P3,392,999.93	P10,704,240.00
Collection of Other Service Income	56,620.00	213,510.00
Collection of Miscellaneous Income	5,225.00	43,620.00
Receipt of Performance/Bidders/Bail Bonds	0.00	23,986.65
Receipt of interests from deposits	6,116.95	6,116.95
Refund of Excess Payments	6,697.50	16,809.78
<b>Total Cash Inflows</b>	<b>3,467,659.38</b>	<b>11,008,283.38</b>
<b>Cash Outflows:</b>		
Payment of Operating Expenses	1,450,274.87	4,243,126.97
Salaries and wages	593,032.01	1,471,557.53
Remittance of taxes withheld to BIR	53,526.50	420,564.95
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	439,016.51	1,264,605.08
Purchase of supplies and materials	113,774.26	171,023.32
Payment of taxes, duties and fines	70,730.05	231,827.69
<b>Total Cash Outflows</b>	<b>2,720,354.20</b>	<b>7,802,705.54</b>
<b>Total Cash Provided (used) by Operating Activities</b>	<b>747,305.18</b>	<b>3,205,577.84</b>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Outflows:</b>		
Purchase/construction of:		
Land	29,460.00	29,460.00
Other Property, Plant & Equipment	310,063.93	375,980.93
<b>Total Cash Outflows</b>	<b>339,523.93</b>	<b>405,440.93</b>
<b>Total Cash Provided (used) by Investing Activities</b>	<b>(339,523.93)</b>	<b>(405,440.93)</b>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Outflows:</b>		
Cash payment of interest on loans	175,234.76	372,516.76
Payments of domestic loans	3,889,979.50	4,057,719.50
<b>Total Cash Provided (used) by Financing Activities</b>	<b>(4,065,214.26)</b>	<b>(4,430,236.26)</b>
<b>Cash Provided (used) by Operating, Investing &amp; Financing Activities</b>	<b>(3,657,433.01)</b>	<b>(1,630,099.35)</b>
<b>Add: Cash and Cash Equivalents - Beginning</b>	<b>29,619,439.20</b>	<b>27,592,105.54</b>
<b>Cash and Cash Equivalents - Ending</b>	<b>P25,962,006.19</b>	<b>P25,962,006.19</b>

**Breakdown of Cash and cash equivalents at the end of the period:**

Cash - Collecting Officers	P1,710.60
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	25,172,896.42
Cash in Bank - Local Currency, Savings Account	435,418.78
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	336,980.39
	<b>P25,962,006.19</b>

Prepared by:

  
**LEONIE ANN P. BUTALON**  
 Sr. Corporate Accountant A

Certified correct:

  
**ALINA B. AGRAVIADOR**  
 Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Balance Sheet**  
**As of March 31, 2018**

**A S S E T S**

**Current Assets**

	Cash on Hand	P16,710.60
102	Cash - Collecting Officers	1,710.60
104	Petty Cash Fund	15,000.00
	Cash in Bank – Local Currency	<u>25,945,295.59</u>
111	Cash in Bank - Local Currency, Current Account	25,509,876.81
112	Cash in Bank - Local Currency, Savings Account	435,418.78
	Receivables	<u>5,775,924.07</u>
	Accounts Receivable, net	<u>5,560,500.16</u>
121	Accounts Receivable	5,725,283.30
301	Allowance for Doubtful Accounts	164,783.14
123	Due from Officers and Employees	34,680.00
136	Due from NGAs	12,256.80
137	Due from GOCCs	10,031.00
138	Due from LGUs	35,457.50
149	Other Receivables	<u>122,998.61</u>
	Inventories	<u>1,034,953.49</u>
155	Office Supplies Inventory	216,483.54
168	Construction Materials Inventory	<u>818,469.95</u>
	Prepayments	<u>45,000.00</u>
177	Prepaid Rent	45,000.00
	Other Current Assets	
186	Guaranty Deposits	<u>262,585.02</u>
	<b>Total Current Assets</b>	<b><u>33,080,468.77</u></b>

**Non-Current Assets**

198	Sinking Fund	<b><u>1,740,238.86</u></b>
	<b>Property, Plant and Equipment</b>	
201	Land	1,622,264.44
	Electrification, Power and Energy Structures, net	<u>2,573,444.53</u>
205	Electrification, Power and Energy Structures	6,125,341.80
305	Accumulated Depreciation - Electrification, Power and Energy Structures	<u>3,551,897.27</u>
	Office Buildings, net	<u>800,528.58</u>
211	Office Buildings	2,044,939.70
311	Accumulated Depreciation - Office Buildings	<u>1,244,411.12</u>
	Office Equipment, net	<u>240,857.19</u>
221	Office Equipment	1,014,334.46
321	Accumulated Depreciation - Office Equipment	<u>773,477.27</u>
	Furniture and Fixtures, net	<u>166,340.76</u>
222	Furniture and Fixtures	443,131.88
322	Accumulated Depreciation - Furniture and Fixtures	<u>276,791.12</u>
	IT Equipment and Software, net	<u>451,535.04</u>
223	IT Equipment and Software	1,333,481.87
323	Accumulated Depreciation – IT Equipment & Sftw.	<u>881,946.83</u>
	Communication Equipment, net	<u>46,643.35</u>
229	Communication Equipment	294,177.43
329	Accumulated Depreciation - Communication Equipment	<u>247,534.08</u>
	Other Machinery and Equipment, net	<u>105,244.01</u>
240	Other Machinery and Equipment	526,852.14
340	Accumulated Depreciation - Other Machinery and Equipment	<u>421,608.13</u>
	Motor Vehicles, net	<u>625,623.66</u>
241	Motor Vehicles	3,498,577.11
341	Accumulated Depreciation – Motor Vehicles	<u>2,872,953.45</u>
	Other Property, Plant and Equipment, net	<u>7,674,204.83</u>

250	Other Property, Plant and Equipment	29,901,256.66
350	Accumulated Depreciation - Other Property, Plant and Equipment	<u>22,227,051.83</u>
264	Construction in Progress - Agency Assets	15,741,037.61
290	Other Assets	<u>48,014.02</u>
<b>Total Property, Plant and Equipment</b>		<b><u>30,095,738.02</u></b>
<b>Total Assets</b>		<b><u>P64,916,445.65</u></b>

### LIABILITIES AND EQUITY

#### Current Liabilities

Payable Accounts		
401	Accounts Payable	P1,483,152.00
Inter-Agency Payables		<u>323,410.45</u>
412	Due to BIR	87,774.92
413	Due to GSIS	164,892.67
414	Due to PAG-IBIG	70,742.86
Other Liability Accounts		<u>488,888.60</u>
426	Guaranty Deposits Payable	281,360.95
427	Performance/Bidders/Bail Bonds Payable	23,986.65
444	Loans Payable - Domestic (Current Portion)	<u>183,541.00</u>
<b>Total Current Liabilities</b>		<b><u>2,295,451.05</u></b>

#### Non-Current Liabilities

444	Loans Payable - Domestic (Non-Current Portion)	<u>11,997,569.51</u>
<b>Total Liabilities</b>		<b><u>14,293,020.56</u></b>


#### Deferred Credits

455	Other Deferred Credits	<u>22,155.78</u>
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#### Equity

510	Retained Earnings	<u>50,601,269.31</u>
<b>Total Liabilities and Equity</b>		<b><u>P64,916,445.65</u></b>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C



Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Statement of Income and Expenses**  
**For the Month of March 2018**

		<b>Current Month</b>	<b>Year to Date</b>
<b>Income</b>			
628	Other Service Income	P24,184.10	P119,356.85
639	Income from Waterworks System	3,326,529.32	10,543,267.00
648	Other Business Income	1,320.00	4,260.00
649	Fines and Penalties - Business Income	125,275.72	393,860.02
664	Interest Income	6,517.43	6,517.43
678	Miscellaneous Income	(208.17)	26,778.76
<b>Gross Income</b>		<b>3,483,618.40</b>	<b>11,094,040.06</b>
<b>Less: Expenses</b>			
<b>Personal Services</b>			
701	Salaries and Wages – Regular	665,151.00	2,014,259.40
705	Salaries and Wages – Casual	112,294.00	293,862.00
706	Salaries and Wages - Contractual	160,375.00	448,593.75
711	Personnel Economic Relief Allowance (PERA)	17,000.00	50,236.84
712	Additional Compensation (ADCOM)	51,000.00	150,710.53
713	Representation Allowance (RA)	18,500.00	55,500.00
714	Transportation Allowance (TA)	10,000.00	30,000.00
715	Clothing/Uniform Allowance	-	192,000.00
719	Other Bonuses and Allowances	24,000.00	72,000.00
720	Honoraria	37,440.00	108,000.00
722	Longevity Pay	-	5,000.00
723	Overtime and Night Pay	18,376.30	72,352.00
731	Life and Retirement Insurance Contributions	98,455.80	277,845.26
732	PAG-IBIG Contributions	15,706.02	44,811.74
733	PHILHEALTH Contributions	9,370.18	27,884.55
734	ECC Contributions	3,700.00	10,100.00
749	Other Personnel Benefits	239,866.54	239,866.54
<b>Total Personal Services</b>		<b>1,481,234.84</b>	<b>4,093,022.61</b>
<b>Maintenance and Other Operating Expenses</b>			
751	Traveling Expenses - Local	5,392.00	29,980.50
753	Training Expenses	116,578.50	215,280.50
755	Office Supplies Expenses	29,818.56	67,618.72
760	Medical, Dental and Laboratory Supplies Expenses	125,310.00	145,410.00
761	Gasoline, Oil and Lubricants Expenses	39,761.69	71,893.95
767	Electricity Expenses	724,354.03	2,161,712.93
771	Postage and Deliveries	445.00	1,210.00
772	Telephone Expenses - Landline	1,811.02	6,215.02
773	Telephone Expenses - Mobile	9,200.00	24,600.00
774	Internet Expenses	1,797.48	5,112.46
775	Cable, Satellite, Telegraph and Radio Expenses	1,950.00	1,950.00
778	Membership Dues and Contribution to Organizations	-	2,250.00
780	Advertising Expenses	21,046.80	31,046.80
781	Printing and Binding Expenses	800.00	800.00
782	Rent Expenses	20,000.00	60,000.00
783	Representation Expenses	14,330.00	53,542.41
786	Subscription Expenses	765.00	2,364.50
791	Legal Services	-	100.00
797	Security Services	59,147.59	177,886.26
805	Repairs and Maintenance - Electrification, Power and Energy Structures	-	10,189.45
811	Repairs and Maintenance - Office Buildings	4,227.87	6,271.37
821	Repairs and Maintenance - Office Equipment	-	7,800.00
823	Repairs and Maintenance - IT Equipment and Software	2,500.00	5,938.00
840	Repairs and Maintenance - Other Machinery and Equipment	900.00	2,986.00
841	Repairs and Maintenance - Motor Vehicles	3,165.00	76,281.11
850	Repairs and Maintenance - Other Property, Plant and Equipment	40,127.49	95,086.15
884	Miscellaneous Expenses	10,105.42	23,965.41
891	Taxes, Duties and Licenses	70,730.05	223,473.27
893	Insurance Expenses	-	8,354.42
905	Depreciation - Electrification, Power and Energy Structures	26,032.93	78,098.79
911	Depreciation - Office Buildings	8,132.40	24,397.20
921	Depreciation - Office Equipment	4,418.56	13,255.68
922	Depreciation - Furniture and Fixtures	3,233.87	9,701.61

		<b>Current Month</b>	<b>Year to Date</b>
923	Depreciation - IT Equipment	10,152.58	30,457.74
929	Depreciation - Communication Equipment	485.04	1,455.12
940	Depreciation - Other Machineries and Equipment	1,727.87	5,183.61
941	Depreciation - Motor Vehicles	5,950.13	26,775.39
950	Depreciation - Other Property, Plant and Equipment	114,863.09	344,589.27
	<b>Total MOOE</b>	<u>1,479,259.97</u>	<u>4,053,233.64</u>
	<b>Financial Expenses</b>		
975	Interest Expenses	175,234.76	372,516.76
	<b>Total Financial Expenses</b>	<u>175,234.76</u>	<u>372,516.76</u>
	<b>Total Expenses</b>	<u>3,135,729.57</u>	<u>8,518,773.01</u>
	<b>Net Income (Loss)</b>	<u>347,888.83</u>	<u>P2,575,267.05</u>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
Condensed Balance Sheet  
As of March 31, 2018

**Assets**

Current Assets	
Cash and Cash Equivalents	P25,962,006.19
Trade and Other Receivables	5,775,924.07
Inventories	1,034,953.49
Prepayments	45,000.00
Other Current assets	262,585.02
Total Current Assets	<u>33,080,468.77</u>
Non-Current Assets	
Property, Plant and Equipment	30,095,738.02
Sinking Fund	1,740,238.86
Total Non-Current Assets	<u>31,835,976.88</u>
Total Assets	<u><u>P64,916,445.65</u></u>

**Liabilities and Equity**

Current Liabilities	
Payables	P1,483,152.00
Intra-Agency Payables	323,410.45
Other Liability Accounts	488,888.60
Total Current Liabilities	<u>2,295,451.05</u>
Non-Current Liabilities	
Loans Payable - Domestic	11,997,569.51
Total Liabilities	<u>14,293,020.56</u>
Deferred Credits	22,155.78
Equity	
Retained Earnings	<u>50,601,269.31</u>
Total Liabilities and Equity	<u><u>P64,916,445.65</u></u>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Condensed Statement of Income and Expenses**  
**For the Month of March 2018**

	<b>Current Month</b>	<b>Year to Date</b>
<b>General Income</b>		
Other Service Income	P24,184.10	P119,356.85
Income from Waterworks System	3,326,529.32	10,543,267.00
Other Business Income	1,320.00	4,260.00
Fines and Penalties - Business Income	125,275.72	393,860.02
<b>Gross Income</b>	<b>P3,477,309.14</b>	<b>11,060,743.87</b>
<b>Less: Expenses</b>		
Personal Services		
Salaries and Wages	937,820.00	2,756,715.15
Other Compensation	176,316.30	735,799.37
Personnel Benefits Contribution	127,232.00	360,641.55
Other Personnel Benefits	239,866.54	239,866.54
Total Personal Services	1,481,234.84	4,093,022.61
Maintenance and Other Operating Expenses		
Traveling Expenses	5,392.00	29,980.50
Training and Scholarship Expenses	116,578.50	215,280.50
Supplies and Materials Expenses	194,890.25	284,922.67
Utility Expenses	724,354.03	2,161,712.93
Communication Expenses	15,203.50	39,087.48
Membership Dues And Contribution To Organizations	-	2,250.00
Advertising Expenses	21,046.80	31,046.80
Printing and Binding Expenses	800.00	800.00
Rent Expenses	20,000.00	60,000.00
Representation Expenses	14,330.00	53,542.41
Subscription Expenses	765.00	2,364.50
Professional Services	59,147.59	177,986.26
Repairs and Maintenance	50,920.36	204,552.08
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	10,105.42	23,965.41
Taxes, Insurance Premiums and Other Fees	70,730.05	231,827.69
Non-Cash Expenses	174,996.47	533,914.41
Total MOOE	1,479,259.97	4,053,233.64
Financial Expenses	175,234.76	372,516.76
<b>Total Expenses</b>	<b>3,135,729.57</b>	<b>8,518,773.01</b>
<b>Income (Loss) From Operations</b>	<b>341,579.57</b>	<b>2,541,970.86</b>
Add (Deduct) Other Income/Expenses		
Interest Income	6,517.43	6,517.43
Miscellaneous Income	(208.17)	26,778.76
<b>Net Income (Loss)</b>	<b>347,888.83</b>	<b>P2,575,267.05</b>

Prepared by:

  
**LEONIE ANN P. BUTALON**  
 Sr. Corporate Accountant A


Certified correct:

  
**ALINA B. AGRAVIADOR**  
 Division Manager C



ACCT #	ACCOUNT NAME	C U R R E N T M O N T H				Y E A R T O D A T E					
		GENERAL LEDGER		INCOME STATEMENT		GENERAL LEDGER		INCOME STATEMENT		BALANCE SHEET	
		DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.
719	Other Bonuses and Allowances	24,000.00		24,000.00		72,000.00		72,000.00			
720	Honoraria	37,440.00		37,440.00		108,000.00		108,000.00			
722	Longevity Pay					5,000.00		5,000.00			
723	Overtime and Night Pay	18,376.30		18,376.30		72,352.00		72,352.00			
731	Life and Retirement Insurance Contributions	98,455.80		98,455.80		277,845.26		277,845.26			
732	PAG-IBIG Contributions	15,706.02		15,706.02		44,811.74		44,811.74			
733	PHILHEALTH Contributions	9,370.18		9,370.18		27,884.55		27,884.55			
734	ECC Contributions	3,700.00		3,700.00		10,100.00		10,100.00			
749	Other Personnel Benefits	239,866.54		239,866.54		239,866.54		239,866.54			
751	Traveling Expenses - Local	5,392.00		5,392.00		29,980.50		29,980.50			
753	Training Expenses	116,378.50		116,378.50		215,280.50		215,280.50			
755	Office Supplies Expenses	29,818.56		29,818.56		67,618.72		67,618.72			
760	Medical, Dental and Laboratory Supplies Expenses	125,310.00		125,310.00		145,410.00		145,410.00			
761	Gasoline, Oil and Lubricants Expenses	39,761.69		39,761.69		71,893.95		71,893.95			
767	Electricity Expenses	724,354.03		724,354.03		2,161,712.93		2,161,712.93			
771	Postage and Deliveries	445.00		445.00		1,210.00		1,210.00			
772	Telephone Expenses - Landline	1,811.02		1,811.02		6,215.02		6,215.02			
773	Telephone Expenses - Mobile	9,200.00		9,200.00		24,600.00		24,600.00			
774	Internet Expenses	1,797.48		1,797.48		5,112.46		5,112.46			
775	Cable, Satellite, Telegraph and Radio Expenses	1,950.00		1,950.00		1,950.00		1,950.00			
778	Membership Dues and Contribution to Organizations					2,250.00		2,250.00			
780	Advertising Expenses	21,046.80		21,046.80		31,046.80		31,046.80			
781	Printing and Binding Expenses	800.00		800.00		800.00		800.00			
782	Rent Expenses	20,000.00		20,000.00		60,000.00		60,000.00			
783	Representation Expenses	14,330.00		14,330.00		53,542.41		53,542.41			
786	Subscription Expenses	765.00		765.00		2,364.50		2,364.50			
791	Legal Services					100.00		100.00			
797	Security Services	59,147.59		59,147.59		177,886.26		177,886.26			
805	Repairs and Maintenance - Electrification, Power and Energy Structures					10,189.45		10,189.45			
811	Repairs and Maintenance - Office Buildings	4,227.87		4,227.87		6,271.37		6,271.37			
821	Repairs and Maintenance - Office Equipment					7,800.00		7,800.00			
823	Repairs and Maintenance - IT Equipment and Software	2,500.00		2,500.00		5,938.00		5,938.00			
840	Repairs and Maintenance - Other Machinery and Equipment	900.00		900.00		2,986.00		2,986.00			
841	Repairs and Maintenance - Motor Vehicles	3,165.00		3,165.00		76,281.11		76,281.11			
850	Repairs and Maintenance - Other Property, Plant and Equipment	40,127.49		40,127.49		95,086.15		95,086.15			
884	Miscellaneous Expenses	10,105.42		10,105.42		23,965.41		23,965.41			
891	Taxes, Duties and Licenses	70,730.05		70,730.05		223,473.27		223,473.27			
893	Insurance Expenses					8,354.42		8,354.42			
905	Depreciation - Electrification, Power and Energy Structures	26,032.93		26,032.93		78,098.79		78,098.79			
911	Depreciation - Office Buildings	8,132.40		8,132.40		24,397.20		24,397.20			
921	Depreciation - Office Equipment	4,418.56		4,418.56		13,255.68		13,255.68			
922	Depreciation - Furniture and Fixtures	3,233.87		3,233.87		9,701.61		9,701.61			
923	Depreciation - IT Equipment	10,152.58		10,152.58		30,457.74		30,457.74			
929	Depreciation - Communication Equipment	485.04		485.04		1,455.12		1,455.12			
940	Depreciation - Other Machineries and Equipment	1,727.87		1,727.87		5,183.61		5,183.61			
941	Depreciation - Motor Vehicles	5,950.13		5,950.13		26,775.39		26,775.39			
950	Depreciation - Other Property, Plant and Equipment	114,863.09		114,863.09		344,589.27		344,589.27			
975	Interest Expenses	175,234.76		175,234.76		372,516.76		372,516.76			
		7,413,682.35		7,413,682.35		106,097,672.90		106,097,672.90			
						8,518,773.01		8,518,773.01			
						2,575,267.05		2,575,267.05			
						11,094,040.06		11,094,040.06			
						97,578,899.89		97,578,899.89			
						97,578,899.89		97,578,899.89			

Certified correct:  
  
ALINA MAGRAVIADOR  
Division Manager C


Prepared by:  
  
LEONCIO P. BUTALON  
Sr. Corporate Accountant A

Acctg.


Republic of the Philippines  
VICTORIAS CITY WATER DISTRICT  
Statement of Changes in Equity  
For the Month of April 2018

Balances – April 1, 2018	P50,601,269.31
Net Income/(Loss) for the month	<u>906,364.23</u>
Balances – April 30, 2018	<u><u>P51,507,633.54</u></u>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C

**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**CASH FLOW STATEMENT**  
**For the Month of April 2018**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Receivables	P3,733,168.71	P14,437,408.71
Collection of Other Service Income	59,074.98	272,584.98
Collection of Miscellaneous Income	2,900.02	46,520.02
Receipt of Performance/Bidders/Bail Bonds	0.00	23,986.65
Receipt of Guaranty/Meter Deposits	10,000.00	10,000.00
Receipt of interests from deposits	0.00	6,116.95
Refund of Excess Payments	8,395.04	25,204.82
<b>Total Cash Inflows</b>	<u>3,813,538.75</u>	<u>14,821,822.13</u>
<b>Cash Outflows:</b>		
Payment of Operating Expenses	1,636,984.20	5,880,111.17
Salaries and wages	520,267.36	1,991,824.89
Remittance of taxes withheld to BIR	118,646.42	539,211.37
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	435,814.14	1,700,419.22
Purchase of supplies and materials	253,969.28	424,992.60
Payment of taxes, duties and fines	77,489.95	309,317.64
<b>Total Cash Outflows</b>	<u>3,043,171.35</u>	<u>10,845,876.89</u>
<b>Total Cash Provided (used) by Operating Activities</b>	<u>770,367.40</u>	<u>3,975,945.24</u>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Outflows:</b>		
Purchase/construction of:		
Land	0.00	29,460.00
Other Property, Plant & Equipment	580,989.85	956,970.78
<b>Total Cash Outflows</b>	<u>580,989.85</u>	<u>986,430.78</u>
<b>Total Cash Provided (used) by Investing Activities</b>	<u>(580,989.85)</u>	<u>(986,430.78)</u>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Outflows:</b>		
Cash payment of interest on loans	72,469.00	444,985.76
Payments of domestic loans	19,869.00	4,077,588.50
<b>Total Cash Provided (used) by Financing Activities</b>	<u>(92,338.00)</u>	<u>(4,522,574.26)</u>
<b>Cash Provided (used) by Operating, Investing &amp; Financing Activities</b>	<u>97,039.55</u>	<u>(1,533,059.80)</u>
<b>Add: Cash and Cash Equivalents - Beginning</b>	25,962,006.19	27,592,105.54
<b>Cash and Cash Equivalents - Ending</b>	<u><u>P26,059,045.74</u></u>	<u><u>P26,059,045.74</u></u>

**Breakdown of Cash and cash equivalents at the end of the period:**

Cash - Collecting Officers	P107,599.56
Petty Cash Fund	10,000.00
Cash in Bank-Local Currency, Current Account	25,500,069.08
Cash in Bank - Local Currency, Savings Account	439,973.82
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	1,403.28
	<u><u>P26,059,045.74</u></u>

Prepared by:

  
**LEONIE ANN P. BUTALON**  
 Sr. Corporate Accountant A

Certified correct:

  
**ALINA B. AGRAVIADOR**  
 Division Manager C



Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Balance Sheet**  
**As of April 30, 2018**

**ASSETS**

**Current Assets**

	Cash on Hand	P117,599.56
102	Cash - Collecting Officers	107,599.56
104	Petty Cash Fund	10,000.00
	Cash in Bank – Local Currency	<u>25,941,446.18</u>
111	Cash in Bank - Local Currency, Current Account	25,501,472.36
112	Cash in Bank - Local Currency, Savings Account	439,973.82
	Receivables	<u>6,090,151.52</u>
	Accounts Receivable, net	5,754,827.61
121	Accounts Receivable	5,919,610.75
301	Allowance for Doubtful Accounts	164,783.14
123	Due from Officers and Employees	154,580.00
136	Due from NGAs	12,256.80
137	Due from GOCCs	10,031.00
138	Due from LGUs	35,457.50
149	Other Receivables	122,998.61
	Inventories	<u>1,044,826.28</u>
155	Office Supplies Inventory	204,608.85
168	Construction Materials Inventory	840,217.43
	Prepayments	<u>45,000.00</u>
177	Prepaid Rent	45,000.00
	Other Current Assets	
186	Guaranty Deposits	262,585.02
	<b>Total Current Assets</b>	<b><u>33,501,608.56</u></b>

**Non-Current Assets**

198	Sinking Fund	<b><u>1,740,238.86</u></b>
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**Property, Plant and Equipment**

201	Land	1,622,264.44
	Electrification, Power and Energy Structures, net	<u>2,547,411.60</u>
205	Electrification, Power and Energy Structures	6,125,341.80
305	Accumulated Depreciation - Electrification, Power and Energy Structures	3,577,930.20
	Office Buildings, net	<u>792,396.18</u>
211	Office Buildings	2,044,939.70
311	Accumulated Depreciation - Office Buildings	1,252,543.52
	Office Equipment, net	<u>236,438.63</u>
221	Office Equipment	1,014,334.46
321	Accumulated Depreciation - Office Equipment	777,895.83
	Furniture and Fixtures, net	<u>163,106.89</u>
222	Furniture and Fixtures	443,131.88
322	Accumulated Depreciation - Furniture and Fixtures	280,024.99
	IT Equipment and Software, net	<u>441,382.46</u>
223	IT Equipment and Software	1,333,481.87
323	Accumulated Depreciation – IT Equipment & Sftw.	892,099.41
	Communication Equipment, net	<u>46,158.31</u>
229	Communication Equipment	294,177.43
329	Accumulated Depreciation - Communication Equipment	248,019.12
	Other Machinery and Equipment, net	<u>103,516.14</u>
240	Other Machinery and Equipment	526,852.14
340	Accumulated Depreciation - Other Machinery and Equipment	423,336.00
	Motor Vehicles, net	<u>619,870.03</u>
241	Motor Vehicles	3,498,577.11
341	Accumulated Depreciation – Motor Vehicles	2,878,707.08
	Other Property, Plant and Equipment, net	<u>7,826,445.49</u>

250	Other Property, Plant and Equipment	30,168,656.66
350	Accumulated Depreciation - Other Property, Plant and Equipment	<u>22,342,211.17</u>
264	Construction in Progress - Agency Assets	14,757,955.52
290	Other Assets	<u>48,014.02</u>
	<b>Total Property, Plant and Equipment</b>	<b><u>29,204,959.71</u></b>
	<b>Total Assets</b>	<b><u>P64,446,807.13</u></b>

### LIABILITIES AND EQUITY

#### Current Liabilities

	Payable Accounts	
401	Accounts Payable	P1,158,693.64
	Inter-Agency Payables	<u>322,409.83</u>
412	Due to BIR	85,907.34
413	Due to GSIS	164,892.67
414	Due to PAG-IBIG	71,609.82
	Other Liability Accounts	<u>479,019.60</u>
426	Guaranty Deposits Payable	291,360.95
427	Performance/Bidders/Bail Bonds Payable	23,986.65
444	Loans Payable - Domestic (Current Portion)	<u>163,672.00</u>
	<b>Total Current Liabilities</b>	<b><u>1,960,123.07</u></b>

#### Non-Current Liabilities

444	Loans Payable - Domestic (Non-Current Portion)	<u>10,958,787.42</u>
	<b>Total Liabilities</b>	<b><u>12,918,910.49</u></b>


#### Deferred Credits

455	Other Deferred Credits	<u>20,263.10</u>
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#### Equity

510	Retained Earnings	<u>51,507,633.54</u>
	<b>Total Liabilities and Equity</b>	<b><u>P64,446,807.13</u></b>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct: /

  
ALINA E. AGRAVIADOR  
Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Statement of Income and Expenses**  
**For the Month of April 2018**


	<b>Current Month</b>	<b>Year to Date</b>
<b>Income</b>		
628 Other Service Income	P42,363.37	P161,720.22
639 Income from Waterworks System	3,799,004.42	14,342,271.42
648 Other Business Income	1,200.00	5,460.00
649 Fines and Penalties - Business Income	133,376.86	527,236.88
664 Interest Income	-	6,517.43
678 Miscellaneous Income	1,921.63	28,700.39
	<b>Gross Income</b>	<b>15,071,906.34</b>
<b>Less: Expenses</b>		
<b>Personal Services</b>		
701 Salaries and Wages – Regular	665,151.00	2,679,410.40
705 Salaries and Wages – Casual	112,294.00	406,156.00
706 Salaries and Wages - Contractual	132,062.50	580,656.25
711 Personnel Economic Relief Allowance (PERA)	17,000.00	67,236.84
712 Additional Compensation (ADCOM)	51,000.00	201,710.53
713 Representation Allowance (RA)	18,500.00	74,000.00
714 Transportation Allowance (TA)	10,000.00	40,000.00
715 Clothing/Uniform Allowance	-	192,000.00
719 Other Bonuses and Allowances	24,000.00	96,000.00
720 Honoraria	37,440.00	145,440.00
722 Longevity Pay	-	5,000.00
723 Overtime and Night Pay	29,378.30	101,730.30
731 Life and Retirement Insurance Contributions	93,293.40	371,138.66
732 PAG-IBIG Contributions	15,548.90	60,360.64
733 PHILHEALTH Contributions	9,370.18	37,254.73
734 ECC Contributions	3,400.00	13,500.00
749 Other Personnel Benefits	-	239,866.54
	<b>Total Personal Services</b>	<b>5,311,460.89</b>
<b>Maintenance and Other Operating Expenses</b>		
751 Traveling Expenses - Local	6,884.00	36,864.50
753 Training Expenses	217,044.96	432,325.46
755 Office Supplies Expenses	13,322.89	80,941.61
760 Medical, Dental and Laboratory Supplies Expenses	54,875.76	200,285.76
761 Gasoline, Oil and Lubricants Expenses	21,049.85	92,943.80
767 Electricity Expenses	804,321.98	2,966,034.91
771 Postage and Deliveries	195.00	1,405.00
772 Telephone Expenses - Landline	1,667.30	7,882.32
773 Telephone Expenses - Mobile	7,700.00	32,300.00
774 Internet Expenses	2,007.48	7,119.94
775 Cable, Satellite, Telegraph and Radio Expenses	-	1,950.00
778 Membership Dues and Contribution to Organizations	1,000.00	3,250.00
780 Advertising Expenses	-	31,046.80
781 Printing and Binding Expenses	-	800.00
782 Rent Expenses	20,000.00	80,000.00
783 Representation Expenses	17,072.20	70,614.61
786 Subscription Expenses	628.00	2,992.50
791 Legal Services	-	100.00
797 Security Services	59,145.01	237,031.27
805 Repairs and Maintenance - Electrification, Power and Energy Structures	-	10,189.45
811 Repairs and Maintenance - Office Buildings	15,440.00	21,711.37
821 Repairs and Maintenance - Office Equipment	-	7,800.00
823 Repairs and Maintenance - IT Equipment and Software	-	5,938.00
840 Repairs and Maintenance - Other Machinery and Equipment	3,500.00	6,486.00
841 Repairs and Maintenance - Motor Vehicles	22,435.00	98,716.11
850 Repairs and Maintenance - Other Property, Plant and Equipment	244,698.49	339,784.64
884 Miscellaneous Expenses	15,020.68	38,986.09
891 Taxes, Duties and Licenses	67,626.13	291,099.40
893 Insurance Expenses	9,863.82	18,218.24
905 Depreciation - Electrification, Power and Energy Structures	26,032.93	104,131.72
911 Depreciation - Office Buildings	8,132.40	32,529.60
921 Depreciation - Office Equipment	4,418.56	17,674.24
922 Depreciation - Furniture and Fixtures	3,233.87	12,935.48
923 Depreciation - IT Equipment	10,152.58	40,610.32

	<b>Current Month</b>	<b>Year to Date</b>
929 Depreciation - Communication Equipment	485.04	1,940.16
940 Depreciation - Other Machineries and Equipment	1,727.87	6,911.48
941 Depreciation - Motor Vehicles	5,753.63	32,529.02
950 Depreciation - Other Property, Plant and Equipment	115,159.34	459,748.61
<b>Total MOOE</b>	<u>1,780,594.77</u>	<u>5,833,828.41</u>
<b>Financial Expenses</b>		
975 Interest Expenses	72,469.00	444,985.76
<b>Total Financial Expenses</b>	<u>72,469.00</u>	<u>444,985.76</u>
<b>Total Expenses</b>	<u>3,071,502.05</u>	<u>11,590,275.06</u>
<b>Net Income (Loss)</b>	<u>906,364.23</u>	<u>P3,481,631.28</u>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Condensed Balance Sheet**  
**As of April 30, 2018**

**Assets**

Current Assets	
Cash and Cash Equivalents	P26,059,045.74
Trade and Other Receivables	6,090,151.52
Inventories	1,044,826.28
Prepayments	45,000.00
Other Current assets	262,585.02
Total Current Assets	<u>33,501,608.56</u>
Non-Current Assets	
Property, Plant and Equipment	29,204,959.71
Sinking Fund	1,740,238.86
Total Non-Current Assets	<u>30,945,198.57</u>
Total Assets	<u><u>P64,446,807.13</u></u>

**Liabilities and Equity**

Current Liabilities	
Payables	P1,158,693.64
Intra-Agency Payables	322,409.83
Other Liability Accounts	479,019.60
Total Current Liabilities	<u>1,960,123.07</u>
Non-Current Liabilities	
Loans Payable - Domestic	10,958,787.42
Total Liabilities	<u>12,918,910.49</u>
Deferred Credits	20,263.10
Equity	
Retained Earnings	<u>51,507,633.54</u>
Total Liabilities and Equity	<u><u>P64,446,807.13</u></u>

Prepared by:

  
LEONIE ANN F. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINA D. AGRAVIADOR  
Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Condensed Statement of Income and Expenses**  
**For the Month of April 2018**

	<b>Current Month</b>	<b>Year to Date</b>
<b>General Income</b>		
Other Service Income	P42,363.37	P161,720.22
Income from Waterworks System	3,799,004.42	14,342,271.42
Other Business Income	1,200.00	5,460.00
Fines and Penalties - Business Income	133,376.86	527,236.88
<b>Gross Income</b>	<b>P3,975,944.65</b>	<b>15,036,688.52</b>
<b>Less: Expenses</b>		
Personal Services		
Salaries and Wages	909,507.50	3,666,222.65
Other Compensation	187,318.30	923,117.67
Personnel Benefits Contribution	121,612.48	482,254.03
Other Personnel Benefits	-	239,866.54
Total Personal Services	1,218,438.28	5,311,460.89
Maintenance and Other Operating Expenses		
Traveling Expenses	6,884.00	36,864.50
Training and Scholarship Expenses	217,044.96	432,325.46
Supplies and Materials Expenses	89,248.50	374,171.17
Utility Expenses	804,321.98	2,966,034.91
Communication Expenses	11,569.78	50,657.26
Membership Dues And Contribution To Organizations	1,000.00	3,250.00
Advertising Expenses	-	31,046.80
Printing and Binding Expenses	-	800.00
Rent Expenses	20,000.00	80,000.00
Representation Expenses	17,072.20	70,614.61
Subscription Expenses	628.00	2,992.50
Professional Services	59,145.01	237,131.27
Repairs and Maintenance	286,073.49	490,625.57
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	15,020.68	38,986.09
Taxes, Insurance Premiums and Other Fees	77,489.95	309,317.64
Non-Cash Expenses	175,096.22	709,010.63
Total MOOE	1,780,594.77	5,833,828.41
Financial Expenses	72,469.00	444,985.76
<b>Total Expenses</b>	<b>3,071,502.05</b>	<b>11,590,275.06</b>
<b>Income (Loss) From Operations</b>	<b>904,442.60</b>	<b>3,446,413.46</b>
Add (Deduct) Other Income/Expenses		
Interest Income	-	6,517.43
Miscellaneous Income	1,921.63	28,700.39
<b>Net Income (Loss)</b>	<b>906,364.23</b>	<b>P3,481,631.28</b>

Prepared by:

  
 LEONIE ANN P. BUTALON  
 Sr. Corporate Accountant A

Certified correct:

  
 ALINA B. AGRAVIADOR  
 Division Manager C



ACCT. #	ACCOUNT NAME	C U R R E N T M O N T H				Y E A R T O D A T E			
		GENERAL LEDGER		INCOME STATEMENT		GENERAL LEDGER		INCOME STATEMENT	
		DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.
719	Other Bonuses and Allowances	24,000.00		24,000.00		96,000.00		96,000.00	
720	Honoraria	37,440.00		37,440.00		145,440.00		145,440.00	
722	Longevity Pay					5,000.00		5,000.00	
723	Overtime and Night Pay	29,378.30		29,378.30		101,730.30		101,730.30	
731	Life and Retirement Insurance Contributions	93,293.40		93,293.40		371,138.66		371,138.66	
732	PAG-IBIG Contributions	15,548.90		15,548.90		60,360.64		60,360.64	
733	PHILHEALTH Contributions	9,370.18		9,370.18		37,254.73		37,254.73	
734	ECC Contributions	3,400.00		3,400.00		13,500.00		13,500.00	
749	Other Personnel Benefits					239,866.54		239,866.54	
751	Traveling Expenses - Local	6,884.00		6,884.00		36,864.50		36,864.50	
753	Training Expenses	217,044.96		217,044.96		432,325.46		432,325.46	
755	Office Supplies Expenses	13,322.89		13,322.89		80,941.61		80,941.61	
760	Medical, Dental and Laboratory Supplies Expenses	54,875.76		54,875.76		200,285.76		200,285.76	
761	Gasoline, Oil and Lubricants Expenses	21,049.85		21,049.85		92,943.80		92,943.80	
767	Electricity Expenses	804,321.98		804,321.98		2,966,034.91		2,966,034.91	
771	Postage and Deliveries	195.00		195.00		1,405.00		1,405.00	
772	Telephone Expenses - Landline	1,667.30		1,667.30		7,882.32		7,882.32	
773	Telephone Expenses - Mobile	7,700.00		7,700.00		32,300.00		32,300.00	
774	Internet Expenses	2,007.48		2,007.48		7,119.94		7,119.94	
775	Cable, Satellite, Telegraph and Radio Expenses					1,950.00		1,950.00	
778	Membership Dues and Contribution to Organizations	1,000.00		1,000.00		3,250.00		3,250.00	
780	Advertising Expenses					31,046.80		31,046.80	
781	Printing and Binding Expenses					800.00		800.00	
782	Rent Expenses	20,000.00		20,000.00		80,000.00		80,000.00	
783	Representation Expenses	17,072.20		17,072.20		70,614.61		70,614.61	
786	Subscription Expenses	628.00		628.00		2,992.50		2,992.50	
791	Legal Services					100.00		100.00	
797	Security Services	59,145.01		59,145.01		237,031.27		237,031.27	
805	Repairs and Maintenance - Electrification, Power and Energy Structures					10,189.45		10,189.45	
811	Repairs and Maintenance - Office Buildings	15,440.00		15,440.00		21,711.37		21,711.37	
821	Repairs and Maintenance - Office Equipment					7,800.00		7,800.00	
823	Repairs and Maintenance - IT Equipment and Software					5,938.00		5,938.00	
840	Repairs and Maintenance - Other Machinery and Equipment	3,500.00		3,500.00		6,486.00		6,486.00	
841	Repairs and Maintenance - Motor Vehicles	22,435.00		22,435.00		98,716.11		98,716.11	
850	Repairs and Maintenance - Other Property, Plant and Equipment	244,698.49		244,698.49		339,784.64		339,784.64	
884	Miscellaneous Expenses	15,020.68		15,020.68		38,986.09		38,986.09	
891	Taxes, Dutes and Licenses	67,626.13		67,626.13		291,099.40		291,099.40	
893	Insurance Expenses	9,863.32		9,863.32		18,218.24		18,218.24	
905	Depreciation - Electrification, Power and Energy Structures	26,032.93		26,032.93		104,131.72		104,131.72	
911	Depreciation - Office Buildings	8,132.40		8,132.40		32,529.60		32,529.60	
921	Depreciation - Office Equipment	4,418.56		4,418.56		17,674.24		17,674.24	
922	Depreciation - Furniture and Fixtures	3,233.87		3,233.87		12,935.48		12,935.48	
923	Depreciation - IT Equipment	10,152.58		10,152.58		40,610.32		40,610.32	
929	Depreciation - Communication Equipment	485.04		485.04		1,940.16		1,940.16	
940	Depreciation - Other Machineries and Equipment	1,727.87		1,727.87		6,911.48		6,911.48	
941	Depreciation - Motor Vehicles	5,753.63		5,753.63		32,529.02		32,529.02	
950	Depreciation - Other Property, Plant and Equipment	115,159.34		115,159.34		459,748.61		459,748.61	
975	Interest Expenses	72,469.00		72,469.00		444,985.76		444,985.76	
		5,172,190.69	5,172,190.69	3,071,502.05	3,977,866.28	2,100,688.64	1,194,324.41	108,874,632.65	15,071,906.34
				906,364.23	3,977,866.28	2,100,688.64	906,364.23	15,071,906.34	93,802,726.31
									3,481,631.28
									97,284,357.59

Prepared by:

LEONARDO P. BUTALON  
Sr. Corporate Accountant: A

Certified correct:

ALINA B. AGRAVIADOR  
Division Manager C



Accto.

Republic of the Philippines  
VICTORIAS CITY WATER DISTRICT  
Statement of Changes in Equity  
For the Month of May 2018

Balances – May 1, 2018	P51,507,633.54
Net Income/(Loss) for the month	<u>8,784,022.84</u>
Balances – May 31, 2018	<u><u>P60,291,656.38</u></u>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C

**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**CASH FLOW STATEMENT**  
**For the Month of May 2018**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Receivables	P4,203,485.72	P18,640,894.43
Collection of Other Service Income	71,020.00	343,604.98
Collection of Miscellaneous Income	6,325.00	52,845.02
Receipt of Performance/Bidders/Bail Bonds	0.00	23,986.65
Receipt of Guaranty/Meter Deposits	10,000.00	20,000.00
Receipt of interests from deposits	0.00	6,116.95
Receipt of Grants and Donation	8,728,120.00	8,728,120.00
Refund of Excess Payments	366.88	25,571.70
<b>Total Cash Inflows</b>	<u>13,019,317.60</u>	<u>27,841,139.73</u>
<b>Cash Outflows:</b>		
Payment of Operating Expenses	2,237,963.91	8,118,075.08
Salaries and wages	511,751.55	2,503,576.44
Remittance of taxes withheld to BIR	96,718.73	635,930.10
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	432,542.33	2,132,961.55
Purchase of supplies and materials	132,500.00	557,492.60
Payment of taxes, duties and fines	8,969.17	318,286.81
<b>Total Cash Outflows</b>	<u>3,420,445.69</u>	<u>14,266,322.58</u>
<b>Total Cash Provided (used) by Operating Activities</b>	<u>9,598,871.91</u>	<u>13,574,817.15</u>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Outflows:</b>		
Purchase/construction of:		
Land	0.00	29,460.00
Office Equipment, IT Equipment & Software, Furniture & Fixtures	83,226.10	83,226.10
Other Machinery and Equipment	61,896.43	61,896.43
Other Property, Plant & Equipment	0.00	956,970.78
<b>Total Cash Outflows</b>	<u>145,122.53</u>	<u>1,131,553.31</u>
<b>Total Cash Provided (used) by Investing Activities</b>	<u>(145,122.53)</u>	<u>(1,131,553.31)</u>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Outflows:</b>		
Cash payment of interest on loans	72,340.00	517,325.76
Payments of domestic loans	19,998.00	4,097,586.50
<b>Total Cash Provided (used) by Financing Activities</b>	<u>(92,338.00)</u>	<u>(4,614,912.26)</u>
<b>Cash Provided (used) by Operating, Investing &amp; Financing Activities</b>	<u>9,361,411.38</u>	<u>7,828,351.58</u>
<b>Add: Cash and Cash Equivalents - Beginning</b>	<u>26,059,045.74</u>	<u>27,592,105.54</u>
<b>Cash and Cash Equivalents - Ending</b>	<u>P35,420,457.12</u>	<u>P35,420,457.12</u>

**Breakdown of Cash and cash equivalents at the end of the period:**

Cash - Collecting Officers	P107,312.02
Petty Cash Fund	10,000.00
Cash in Bank-Local Currency, Current Account	26,174,803.61
Cash in Bank - Local Currency, Savings Account	398,818.21
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	1,403.28
Cash in Bank-Local Currency, Current Account (Grant)	8,728,120.00
	<u>P35,420,457.12</u>

Prepared by:

  
**LEONTINE ANN P. BUTALON**  
 Sr. Corporate Accountant A

Certified correct:

  
**ALINA B. AGRAVIADOR**  
 Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Balance Sheet**  
**As of May 31, 2018**

**ASSETS**

<b>Current Assets</b>		
	Cash on Hand	P117,312.02
102	Cash - Collecting Officers	107,312.02
104	Petty Cash Fund	10,000.00
	Cash in Bank – Local Currency	<u>35,303,145.10</u>
111	Cash in Bank - Local Currency, Current Account	34,904,326.89
112	Cash in Bank - Local Currency, Savings Account	398,818.21
	Receivables	<u>5,512,031.78</u>
	Accounts Receivable, net	5,331,287.87
121	Accounts Receivable	5,496,071.01
301	Allowance for Doubtful Accounts	<u>164,783.14</u>
136	Due from NGAs	12,256.80
137	Due from GOCCs	10,031.00
138	Due from LGUs	35,457.50
149	Other Receivables	<u>122,998.61</u>
	Inventories	<u>1,098,861.27</u>
155	Office Supplies Inventory	174,973.68
168	Construction Materials Inventory	<u>923,887.59</u>
	Prepayments	<u>45,000.00</u>
177	Prepaid Rent	45,000.00
	Other Current Assets	
186	Guaranty Deposits	<u>262,585.02</u>
	<b>Total Current Assets</b>	<b><u>42,338,935.19</u></b>
	<b>Non-Current Assets</b>	<b><u>1,740,238.86</u></b>
198	Sinking Fund	<u>1,740,238.86</u>
	<b>Property, Plant and Equipment</b>	
201	Land	1,622,264.44
	Electrification, Power and Energy Structures, net	<u>2,521,378.67</u>
205	Electrification, Power and Energy Structures	6,125,341.80
305	Accumulated Depreciation - Electrification, Power and Energy Structures	<u>3,603,963.13</u>
	Office Buildings, net	<u>784,263.78</u>
211	Office Buildings	2,044,939.70
311	Accumulated Depreciation - Office Buildings	<u>1,260,675.92</u>
	Office Equipment, net	<u>320,024.57</u>
221	Office Equipment	1,102,338.96
321	Accumulated Depreciation - Office Equipment	<u>782,314.39</u>
	Furniture and Fixtures, net	<u>159,873.02</u>
222	Furniture and Fixtures	443,131.88
322	Accumulated Depreciation - Furniture and Fixtures	<u>283,258.86</u>
	IT Equipment and Software, net	<u>431,229.88</u>
223	IT Equipment and Software	1,333,481.87
323	Accumulated Depreciation – IT Equipment & Sftw.	<u>902,251.99</u>
	Communication Equipment, net	<u>45,673.27</u>
229	Communication Equipment	294,177.43
329	Accumulated Depreciation - Communication Equipment	<u>248,504.16</u>
	Other Machinery and Equipment, net	<u>167,188.27</u>
240	Other Machinery and Equipment	592,252.14
340	Accumulated Depreciation - Other Machinery and Equipment	<u>425,063.87</u>
	Motor Vehicles, net	<u>614,116.40</u>
241	Motor Vehicles	3,498,577.11
341	Accumulated Depreciation – Motor Vehicles	<u>2,884,460.71</u>
	Other Property, Plant and Equipment, net	<u>7,709,280.65</u>
250	Other Property, Plant and Equipment	30,168,656.66

350	Accumulated Depreciation - Other Property, Plant and Equipment	<u>22,459,376.01</u>
264	Construction in Progress - Agency Assets	14,757,955.52
290	Other Assets	<u>48,014.02</u>
	<b>Total Property, Plant and Equipment</b>	<b><u>29,181,262.49</u></b>
	<b>Total Assets</b>	<b><u>P73,260,436.54</u></b>

### LIABILITIES AND EQUITY

#### Current Liabilities

	Payable Accounts	
401	Accounts Payable	P1,197,370.69
	Inter-Agency Payables	<u>324,385.27</u>
412	Due to BIR	75,689.65
413	Due to GSIS	164,892.67
414	Due to PAG-IBIG	83,802.95
	Other Liability Accounts	<u>469,021.60</u>
426	Guaranty Deposits Payable	301,360.95
427	Performance/Bidders/Bail Bonds Payable	23,986.65
444	Loans Payable - Domestic (Current Portion)	<u>143,674.00</u>
	<b>Total Current Liabilities</b>	<b><u>1,990,777.56</u></b>

#### Non-Current Liabilities

444	Loans Payable - Domestic (Non-Current Portion)	<u>10,958,787.42</u>
	<b>Total Liabilities</b>	<b><u>12,949,564.98</u></b>


#### Deferred Credits

455	Other Deferred Credits	<u>19,215.18</u>
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#### Equity

510	Retained Earnings	<u>60,291,656.38</u>
	<b>Total Liabilities and Equity</b>	<b><u>P73,260,436.54</u></b>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct: ‘


  
ALINA B. AGRAVIADOR  
Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Statement of Income and Expenses**  
**For the Month of May 2018**


		<b>Current Month</b>	<b>Year to Date</b>
<b>Income</b>			
628	Other Service Income	P32,189.99	P193,910.21
639	Income from Waterworks System	3,626,989.71	17,969,261.13
648	Other Business Income	1,020.00	6,480.00
649	Fines and Penalties - Business Income	157,535.24	684,772.12
662	Income from Grants and Donations	8,728,120.00	8,728,120.00
664	Interest Income	-	6,517.43
678	Miscellaneous Income	4,216.57	32,916.96
<b>Gross Income</b>		<b>P12,550,071.51</b>	<b>P27,621,977.85</b>
<b>Less: Expenses</b>			
<b>Personal Services</b>			
701	Salaries and Wages – Regular	664,811.81	3,344,222.21
705	Salaries and Wages – Casual	112,294.00	518,450.00
706	Salaries and Wages - Contractual	139,662.50	720,318.75
711	Personnel Economic Relief Allowance (PERA)	17,000.00	84,236.84
712	Additional Compensation (ADCOM)	51,000.00	252,710.53
713	Representation Allowance (RA)	18,500.00	92,500.00
714	Transportation Allowance (TA)	10,000.00	50,000.00
715	Clothing/Uniform Allowance	-	192,000.00
717	Productivity Incentive Allowance	62,000.00	62,000.00
719	Other Bonuses and Allowances	40,000.00	136,000.00
720	Honoraria	37,440.00	182,880.00
722	Longevity Pay	-	5,000.00
723	Overtime and Night Pay	15,108.60	116,838.90
725	Year End Bonus	734,425.00	734,425.00
731	Life and Retirement Insurance Contributions	93,293.40	464,432.06
732	PAG-IBIG Contributions	15,548.90	75,909.54
733	PHILHEALTH Contributions	9,370.18	46,624.91
734	ECC Contributions	3,400.00	16,900.00
749	Other Personnel Benefits	-	239,866.54
<b>Total Personal Services</b>		<b>2,023,854.39</b>	<b>7,335,315.28</b>
<b>Maintenance and Other Operating Expenses</b>			
751	Traveling Expenses - Local	9,818.50	46,683.00
753	Training Expenses	151,860.00	584,185.46
755	Office Supplies Expenses	32,208.42	113,150.03
760	Medical, Dental and Laboratory Supplies Expenses	103,222.24	303,508.00
761	Gasoline, Oil and Lubricants Expenses	81,609.76	174,553.56
767	Electricity Expenses	727,324.03	3,693,358.94
771	Postage and Deliveries	195.00	1,600.00
772	Telephone Expenses - Landline	2,047.35	9,929.67
773	Telephone Expenses - Mobile	7,700.00	40,000.00
774	Internet Expenses	1,924.92	9,044.86
775	Cable, Satellite, Telegraph and Radio Expenses	-	1,950.00
778	Membership Dues and Contribution to Organizations	2,000.00	5,250.00
780	Advertising Expenses	-	31,046.80
781	Printing and Binding Expenses	-	800.00
782	Rent Expenses	20,000.00	100,000.00
783	Representation Expenses	11,336.05	81,950.66
786	Subscription Expenses	859.00	3,851.50
791	Legal Services	175.00	275.00
797	Security Services	59,694.36	296,725.63
805	Repairs and Maintenance - Electrification, Power and Energy Structures	63,000.00	73,189.45
811	Repairs and Maintenance - Office Buildings	180.00	21,891.37
821	Repairs and Maintenance - Office Equipment	5,600.00	13,400.00
822	Repairs and Maintenance - Furniture and Fixtures	710.00	710.00
823	Repairs and Maintenance - IT Equipment and Software	1,450.00	7,388.00
840	Repairs and Maintenance - Other Machinery and Equipment	-	6,486.00
841	Repairs and Maintenance - Motor Vehicles	87,522.80	186,238.91
850	Repairs and Maintenance - Other Property, Plant and Equipment	105,550.96	445,335.60
884	Miscellaneous Expenses	7,795.00	46,781.09
891	Taxes, Duties and Licenses	3,531.05	294,630.45
893	Insurance Expenses	5,438.12	23,656.36
905	Depreciation - Electrification, Power and Energy Structures	26,032.93	130,164.65

		<b>Current Month</b>	<b>Year to Date</b>
911	Depreciation - Office Buildings	8,132.40	40,662.00
921	Depreciation - Office Equipment	4,418.56	22,092.80
922	Depreciation - Furniture and Fixtures	3,233.87	16,169.35
923	Depreciation - IT Equipment	10,152.58	50,762.90
929	Depreciation - Communication Equipment	485.04	2,425.20
940	Depreciation - Other Machineries and Equipment	1,727.87	8,639.35
941	Depreciation - Motor Vehicles	5,753.63	38,282.65
950	Depreciation - Other Property, Plant and Equipment	117,164.84	576,913.45
	<b>Total MOOE</b>	<u>1,669,854.28</u>	<u>7,503,682.69</u>
	<b>Financial Expenses</b>		
975	Interest Expenses	72,340.00	517,325.76
	<b>Total Financial Expenses</b>	<u>72,340.00</u>	<u>517,325.76</u>
	<b>Total Expenses</b>	<u>3,766,048.67</u>	<u>15,356,323.73</u>
	<b>Net Income (Loss)</b>	<u>8,784,022.84</u>	<u>P12,265,654.12</u>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Condensed Balance Sheet**  
**As of May 31, 2018**

**Assets**

<b>Current Assets</b>	
Cash and Cash Equivalents	P35,420,457.12
Trade and Other Receivables	5,512,031.78
Inventories	1,098,861.27
Prepayments	45,000.00
Other Current assets	262,585.02
Total Current Assets	42,338,935.19
<b>Non-Current Assets</b>	
Property, Plant and Equipment	29,181,262.49
Sinking Fund	1,740,238.86
Total Non-Current Assets	30,921,501.35
<b>Total Assets</b>	<b>P73,260,436.54</b>

**Liabilities and Equity**

<b>Current Liabilities</b>	
Payables	P1,197,370.69
Intra-Agency Payables	324,385.27
Other Liability Accounts	469,021.60
Total Current Liabilities	1,990,777.56
<b>Non-Current Liabilities</b>	
Loans Payable - Domestic	10,958,787.42
<b>Total Liabilities</b>	<b>12,949,564.98</b>
Deferred Credits	19,215.18
<b>Equity</b>	
Retained Earnings	60,291,656.38
<b>Total Liabilities and Equity</b>	<b>P73,260,436.54</b>

Prepared by:

  
 LEONIE ANN P. BUTALON  
 Sr. Corporate Accountant A

Certified correct:

  
 ALINA B. AGRAVIADOR  
 Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Condensed Statement of Income and Expenses**  
**For the Month of May 2018**

	<b>Current Month</b>	<b>Year to Date</b>
<b>General Income</b>		
Other Service Income	P32,189.99	P193,910.21
Income from Waterworks System	3,626,989.71	17,969,261.13
Other Business Income	1,020.00	6,480.00
Fines and Penalties - Business Income	157,535.24	684,772.12
Income from Grants and Donations	8,728,120.00	8,728,120.00
<b>Gross Income</b>	<b>P12,545,854.94</b>	<b>P27,582,543.46</b>
<b>Less: Expenses</b>		
<b>Personal Services</b>		
Salaries and Wages	916,768.31	4,582,990.96
Other Compensation	985,473.60	1,908,591.27
Personnel Benefits Contribution	121,612.48	603,866.51
Other Personnel Benefits	-	239,866.54
<b>Total Personal Services</b>	<b>2,023,854.39</b>	<b>7,335,315.28</b>
<b>Maintenance and Other Operating Expenses</b>		
Traveling Expenses	9,818.50	46,683.00
Training and Scholarship Expenses	151,860.00	584,185.46
Supplies and Materials Expenses	217,040.42	591,211.59
Utility Expenses	727,324.03	3,693,358.94
Communication Expenses	11,867.27	62,524.53
Membership Dues And Contribution To Organizations	2,000.00	5,250.00
Advertising Expenses	-	31,046.80
Printing and Binding Expenses	-	800.00
Rent Expenses	20,000.00	100,000.00
Representation Expenses	11,336.05	81,950.66
Subscription Expenses	859.00	3,851.50
Professional Services	59,869.36	297,000.63
Repairs and Maintenance	264,013.76	754,639.33
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	7,795.00	46,781.09
Taxes, Insurance Premiums and Other Fees	8,969.17	318,286.81
Non-Cash Expenses	177,101.72	886,112.35
<b>Total MOOE</b>	<b>1,669,854.28</b>	<b>7,503,682.69</b>
<b>Financial Expenses</b>	<b>72,340.00</b>	<b>517,325.76</b>
<b>Total Expenses</b>	<b>3,766,048.67</b>	<b>15,356,323.73</b>
<b>Income (Loss) From Operations</b>	<b>8,779,806.27</b>	<b>12,226,219.73</b>
<b>Add (Deduct) Other Income/Expenses</b>		
Interest Income	-	6,517.43
Miscellaneous Income	4,216.57	32,916.96
<b>Net Income (Loss)</b>	<b>8,784,022.84</b>	<b>P12,265,654.12</b>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINAB. AGRAVIADOR  
Division Manager C



# VICTORIAS CITY WATER DISTRICT

## TRIAL BALANCE For the Month of May 2018

ACCT. #	ACCOUNT NAME	CURRENT MONTH				YEAR TO DATE							
		GENERAL LEDGER		INCOME STATEMENT		GENERAL LEDGER		INCOME STATEMENT					
		DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.				
102	Cash - Collecting Officers		287.54			287.54				107,312.02			
104	Petty Cash Fund									10,000.00			
111	Cash in Bank - Local Currency, Current Account	9,402,854.53		9,402,854.53						34,904,326.89			
112	Cash in Bank - Local Currency, Savings Account	41,155.61				41,155.61				398,818.21			
121	Accounts Receivable	423,539.74				423,539.74				5,496,071.01			164,783.14
301	Allowance for Doubtful Accounts												
123	Due from Officers and Employees	154,580.00				154,580.00				12,256.80			
136	Due from NGAs									10,031.00			
137	Due from GOCCs									35,457.50			
138	Due from LGUs									122,998.61			
149	Other Receivables									174,973.68			
155	Office Supplies Inventory	29,635.17				29,635.17				923,887.59			
168	Construction Materials Inventory	83,670.16				83,670.16				45,000.00			
177	Prepaid Rent									262,585.02			
186	Guaranty Deposits									1,740,238.86			
198	Sinking Fund									1,622,264.44			
201	Land									6,125,341.80			3,603,963.13
205	Electrification, Power and Energy Structures									2,044,939.70			1,260,675.92
305	Accumulated Depreciation - Electrification, Power and Energy Structures									1,102,338.96			782,314.39
211	Office Buildings									443,131.88			283,258.86
311	Accumulated Depreciation - Office Buildings									1,333,481.87			902,251.99
221	Office Equipment									294,177.43			248,504.16
321	Accumulated Depreciation - Office Equipment									592,252.14			425,063.87
222	Furniture and Fixtures									3,498,577.11			2,884,460.71
322	Accumulated Depreciation - Furniture and Fixtures									30,168,656.66			22,459,376.01
223	IT Equipment and Software									14,757,955.52			48,014.02
323	Accumulated Depreciation - IT Equipment									1,197,370.69			1,197,370.69
229	Communication Equipment									75,689.65			75,689.65
329	Accumulated Depreciation - Communication Equipment									164,892.67			164,892.67
240	Other Machinery and Equipment									83,802.95			83,802.95
340	Accumulated Depreciation - Other Machinery and Equipment									301,360.95			301,360.95
241	Motor Vehicles									23,986.65			23,986.65
341	Accumulated Depreciation - Motor Vehicles									11,102,461.42			11,102,461.42
250	Other Property, Plant and Equipment									19,215.18			19,215.18
350	Accumulated Depreciation - Other Property, Plant and Equipment									48,026,002.26			48,026,002.26
264	Construction in Progress - Agency Assets									193,910.21			193,910.21
290	Other Assets									17,969,261.13			17,969,261.13
401	Accounts Payable									6,480.00			6,480.00
412	Due to BIR									684,772.12			684,772.12
413	Due to GSIS									8,728,120.00			8,728,120.00
414	Due to PAG-IBIG									6,517.43			6,517.43
426	Guaranty Deposits Payable									32,916.96			32,916.96
427	Performance/Bidders/Bail Bonds Payable												
444	Loans Payable - Domestic												
455	Other Deferred Credits												
510	Retained Earnings												
628	Other Service Income												
639	Income from Waterworks System												
648	Other Business Income												
649	Fines and Penalties - Business Income												
662	Income from Grants and Donations												
664	Interest Income												
678	Miscellaneous Income												
701	Salaries and Wages - Regular	664,811.81				664,811.81				3,344,222.21			
705	Salaries and Wages - Casual	112,294.00				112,294.00				518,450.00			
706	Salaries and Wages - Contractual	139,662.50				139,662.50				720,318.75			
711	Personnel Economic Relief Allowance (PERA)	17,000.00				17,000.00				84,236.84			
712	Additional Compensation (ADCOM)	51,000.00				51,000.00				252,710.53			
713	Representation Allowance (RA)	18,500.00				18,500.00				92,500.00			
714	Transportation Allowance (TA)	10,000.00				10,000.00				50,000.00			
715	Clothing/Uniform Allowance									192,000.00			
717	Productivity Incentive Allowance	62,000.00				62,000.00				62,000.00			

ACCT. #	ACCOUNT NAME	C U R R E N T M O N T H		Y E A R T O D A T E		B A L A N C E S H E E T		B A L A N C E S H E E T	
		I N C O M E S T A T E M E N T		I N C O M E S T A T E M E N T		D R.		C R.	
		DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.
719	Other Bonuses and Allowances	40,000.00		40,000.00		136,000.00		136,000.00	
720	Honoraria	37,440.00		37,440.00		182,880.00		182,880.00	
722	Longevity Pay		15,108.60		15,108.60	5,000.00		5,000.00	
723	Overtime and Night Pay		734,425.00		734,425.00	116,838.90		116,838.90	
725	Year End Bonus		93,293.40		93,293.40	734,425.00		734,425.00	
731	Life and Retirement Insurance Contributions		15,548.90		15,548.90	464,432.06		464,432.06	
732	PAG-IBIG Contributions		9,370.18		9,370.18	75,909.54		75,909.54	
733	PHILHEALTH Contributions		3,400.00		3,400.00	46,624.91		46,624.91	
734	ECC Contributions		9,818.50		9,818.50	16,900.00		16,900.00	
749	Other Personnel Benefits		151,860.00		151,860.00	239,866.54		239,866.54	
751	Traveling Expenses - Local		32,208.42		32,208.42	46,683.00		46,683.00	
753	Training Expenses		103,222.24		103,222.24	584,185.46		584,185.46	
755	Office Supplies Expenses		81,609.76		81,609.76	113,150.03		113,150.03	
760	Medical, Dental and Laboratory Supplies Expenses		727,324.03		727,324.03	303,508.00		303,508.00	
761	Gasoline, Oil and Lubricants Expenses		195.00		195.00	174,553.56		174,553.56	
767	Electricity Expenses		2,047.35		2,047.35	3,693,358.94		3,693,358.94	
771	Postage and Deliveries		7,700.00		7,700.00	1,600.00		1,600.00	
772	Telephone Expenses - Landline		1,924.92		1,924.92	9,929.67		9,929.67	
773	Telephone Expenses - Mobile		2,000.00		2,000.00	40,000.00		40,000.00	
774	Internet Expenses					9,044.86		9,044.86	
775	Cable, Satellite, Telegraph and Radio Expenses					5,250.00		5,250.00	
778	Membership Dues and Contribution to Organizations					31,046.80		31,046.80	
780	Advertising Expenses					800.00		800.00	
781	Printing and Binding Expenses					100,000.00		100,000.00	
782	Rent Expenses					81,950.66		81,950.66	
783	Representation Expenses					3,851.50		3,851.50	
786	Subscription Expenses					275.00		275.00	
791	Legal Services					296,725.63		296,725.63	
797	Security Services					73,189.45		73,189.45	
805	Repairs and Maintenance - Electrification, Power and Energy Structures					21,891.37		21,891.37	
811	Repairs and Maintenance - Office Buildings					13,400.00		13,400.00	
821	Repairs and Maintenance - Office Equipment					710.00		710.00	
822	Repairs and Maintenance - Furniture and Fixtures					7,388.00		7,388.00	
823	Repairs and Maintenance - IT Equipment and Software					6,486.00		6,486.00	
840	Repairs and Maintenance - Other Machinery and Equipment					186,238.91		186,238.91	
841	Repairs and Maintenance - Motor Vehicles					445,335.60		445,335.60	
850	Repairs and Maintenance - Other Property, Plant and Equipment					46,781.09		46,781.09	
884	Miscellaneous Expenses					294,630.45		294,630.45	
891	Taxes, Duties and Licenses					23,656.36		23,656.36	
893	Insurance Expenses					130,164.65		130,164.65	
905	Depreciation - Electrification, Power and Energy Structures					40,662.00		40,662.00	
911	Depreciation - Office Buildings					22,092.80		22,092.80	
921	Depreciation - Office Equipment					16,169.35		16,169.35	
922	Depreciation - Furniture and Fixtures					50,762.90		50,762.90	
923	Depreciation - IT Equipment					2,425.20		2,425.20	
929	Depreciation - Communication Equipment					8,639.35		8,639.35	
940	Depreciation - Other Machineries and Equipment					38,282.65		38,282.65	
941	Depreciation - Motor Vehicles					576,913.45		576,913.45	
950	Depreciation - Other Property, Plant and Equipment					517,325.76		517,325.76	
975	Interest Expenses					121,631,412.45		121,631,412.45	
		13,437,241.47	13,437,241.47	3,766,048.67	12,550,071.51	9,671,192.80	887,169.96	121,631,412.45	121,631,412.45
				8,784,022.84			8,784,022.84		
		12,550,071.51	12,550,071.51	9,671,192.80	9,671,192.80	9,671,192.80	9,671,192.80	12,265,654.12	12,265,654.12
						27,621,977.85	27,621,977.85	106,275,088.72	106,275,088.72


Certified correct:  
  
ALINA B. AGRAVIADOR  
Division Manager C

Prepared by:  
  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

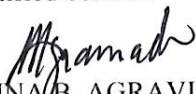
**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**Statement of Changes in Equity**  
**For the Month of June 2018**

Balances – June 1, 2018	P60,291,656.38
Net Income/(Loss) for the month	<u>1,035,344.68</u>
Balances – June 30, 2018	<u><u>P61,327,001.06</u></u>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C

**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**CASH FLOW STATEMENT**  
**For the Month of June 2018**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Receivables	P3,672,438.90	P22,313,333.33
Collection of Other Service Income	70,495.00	414,099.98
Collection of Miscellaneous Income	6,279.00	59,124.02
Receipt of Performance/Bidders/Bail Bonds	0.00	23,986.65
Receipt of Guaranty/Meter Deposits	10,000.00	30,000.00
Receipt of interests from deposits	6,204.76	12,321.71
Receipt of Grants and Donation	0.00	8,728,120.00
Refund of Excess Payments	0.00	25,571.70
	<u>3,765,417.66</u>	<u>31,606,557.39</u>
<b>Total Cash Inflows</b>		
<b>Cash Outflows:</b>		
Payment of Operating Expenses	1,575,310.76	9,693,385.84
Salaries and wages	583,687.65	3,087,264.09
Remittance of taxes withheld to BIR	86,501.04	722,431.14
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	426,309.50	2,559,271.05
Purchase of supplies and materials	271,931.48	829,424.08
Payment of taxes, duties and fines	3,256.91	321,543.72
	<u>2,946,997.34</u>	<u>17,213,319.92</u>
<b>Total Cash Outflows</b>		
<b>Total Cash Provided (used) by Operating Activities</b>		
	<u>818,420.32</u>	<u>14,393,237.47</u>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Outflows:</b>		
Purchase/construction of:		
Land	0.00	29,460.00
Electrification, Power and Energy Structures	316,942.16	316,942.16
Office Equipment, IT Equipment & Software, Furniture & Fixtures	0.00	83,226.10
Other Machinery and Equipment	43,819.65	105,716.08
Other Property, Plant & Equipment	411,927.35	1,368,898.13
	<u>772,689.16</u>	<u>1,904,242.47</u>
<b>Total Cash Outflows</b>		
<b>Total Cash Provided (used) by Investing Activities</b>		
	<u>(772,689.16)</u>	<u>(1,904,242.47)</u>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Outflows:</b>		
Cash payment of interest on loans	72,210.00	589,535.76
Payments of domestic loans	20,128.00	4,117,714.50
	<u>(92,338.00)</u>	<u>(4,707,250.26)</u>
<b>Total Cash Provided (used) by Financing Activities</b>		
	<u>(46,606.84)</u>	<u>7,781,744.74</u>
<b>Cash Provided (used) by Operating, Investing &amp; Financing Activities</b>		
	35,420,457.12	27,592,105.54
<b>Add: Cash and Cash Equivalents - Beginning</b>		
<b>Cash and Cash Equivalents - Ending</b>	<u><u>P35,373,850.28</u></u>	<u><u>P35,373,850.28</u></u>

**Breakdown of Cash and cash equivalents at the end of the period:**

Cash - Collecting Officers	P137,210.50
Petty Cash Fund	10,000.00
Cash in Bank-Local Currency, Current Account	26,080,140.24
Cash in Bank - Local Currency, Savings Account	416,684.13
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	1,463.56
Cash in Bank-Local Currency, Current Account (Grant)	8,728,351.85
	<u><u>P35,373,850.28</u></u>

Prepared by:

  
**LEONIE ANN P. BUTALON**  
 Sr. Corporate Accountant A

Certified correct:

  
**ALINA B. AGRAVIADOR**  
 Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Balance Sheet**  
**As of June 30, 2018**

**ASSETS**

**Current Assets**

	Cash on Hand	P147,210.50
102	Cash - Collecting Officers	137,210.50
104	Petty Cash Fund	10,000.00
	Cash in Bank – Local Currency	<u>35,226,639.78</u>
111	Cash in Bank - Local Currency, Current Account	34,809,955.65
112	Cash in Bank - Local Currency, Savings Account	416,684.13
	Receivables	<u>5,748,364.80</u>
	Accounts Receivable, net	<u>5,558,620.89</u>
121	Accounts Receivable	5,723,404.03
301	Allowance for Doubtful Accounts	164,783.14
123	Due from Officers and Employees	9,000.00
136	Due from NGAs	12,256.80
137	Due from GOCCs	10,031.00
138	Due from LGUs	35,457.50
149	Other Receivables	<u>122,998.61</u>
	Inventories	<u>1,058,431.92</u>
155	Office Supplies Inventory	160,865.01
168	Construction Materials Inventory	897,566.91
	Prepayments	<u>45,000.00</u>
177	Prepaid Rent	45,000.00
	Other Current Assets	
186	Guaranty Deposits	<u>262,638.12</u>
	<b>Total Current Assets</b>	<b><u>42,488,285.12</u></b>

**Non-Current Assets**

198	Sinking Fund	<b><u>1,740,590.78</u></b>
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**Property, Plant and Equipment**

201	Land	1,622,264.44
	Electrification, Power and Energy Structures, net	<u>2,812,287.90</u>
205	Electrification, Power and Energy Structures	6,442,283.96
305	Accumulated Depreciation - Electrification, Power and Energy Structures	3,629,996.06
	Office Buildings, net	<u>821,200.38</u>
211	Office Buildings	2,090,008.70
311	Accumulated Depreciation - Office Buildings	<u>1,268,808.32</u>
	Office Equipment, net	<u>314,285.94</u>
221	Office Equipment	1,102,338.96
321	Accumulated Depreciation - Office Equipment	<u>788,053.02</u>
	Furniture and Fixtures, net	<u>156,639.15</u>
222	Furniture and Fixtures	443,131.88
322	Accumulated Depreciation - Furniture and Fixtures	<u>286,492.73</u>
	IT Equipment and Software, net	<u>421,077.30</u>
223	IT Equipment and Software	1,333,481.87
323	Accumulated Depreciation – IT Equipment & Sftw.	<u>912,404.57</u>
	Communication Equipment, net	<u>45,188.23</u>
229	Communication Equipment	294,177.43
329	Accumulated Depreciation - Communication Equipment	<u>248,989.20</u>
	Other Machinery and Equipment, net	<u>210,779.40</u>
240	Other Machinery and Equipment	638,552.14
340	Accumulated Depreciation - Other Machinery and Equipment	<u>427,772.74</u>

	Motor Vehicles, net	609,681.13
241	Motor Vehicles	3,498,577.11
341	Accumulated Depreciation – Motor Vehicles	<u>2,888,895.98</u>
	Other Property, Plant and Equipment, net	8,022,115.81
250	Other Property, Plant and Equipment	30,598,656.66
350	Accumulated Depreciation - Other Property, Plant and Equipment	<u>22,576,540.85</u>
264	Construction in Progress - Agency Assets	14,757,739.52
290	Other Assets	<u>48,014.02</u>
	<b>Total Property, Plant and Equipment</b>	<b><u>29,841,273.22</u></b>
	<b>Total Assets</b>	<b><u>P74,070,149.12</u></b>

#### LIABILITIES AND EQUITY

##### Current Liabilities

	Payable Accounts	
401	Accounts Payable	P961,404.83
	Inter-Agency Payables	<u>345,172.98</u>
412	Due to BIR	111,000.17
413	Due to GSIS	164,892.67
414	Due to PAG-IBIG	69,280.14
	Other Liability Accounts	<u>458,893.60</u>
426	Guaranty Deposits Payable	311,360.95
427	Performance/Bidders/Bail Bonds Payable	23,986.65
444	Loans Payable - Domestic (Current Portion)	<u>123,546.00</u>
	<b>Total Current Liabilities</b>	<b><u>1,765,471.41</u></b>

##### Non-Current Liabilities

444	Loans Payable - Domestic (Non-Current Portion)	<u>10,958,787.42</u>
	<b>Total Liabilities</b>	<b><u>12,724,258.83</u></b>


##### Deferred Credits

455	Other Deferred Credits	<u>18,889.23</u>
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##### Equity

510	Retained Earnings	<u>61,327,001.06</u>
	<b>Total Liabilities and Equity</b>	<b><u>P74,070,149.12</u></b>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Statement of Income and Expenses**  
**For the Month of June 2018**


		<u>Current Month</u>	<u>Year to Date</u>
<b>Income</b>			
628	Other Service Income	P21,398.78	P215,308.99
639	Income from Waterworks System	3,766,806.38	21,736,067.51
648	Other Business Income	120.00	6,600.00
649	Fines and Penalties - Business Income	136,548.40	821,320.52
662	Income from Grants and Donations	-	8,728,120.00
664	Interest Income	6,609.78	13,127.21
678	Miscellaneous Income	1,203.60	34,120.56
<b>Gross Income</b>		<b>P3,932,686.94</b>	<b>P31,554,664.79</b>
<b>Less: Expenses</b>			
<b>Personal Services</b>			
701	Salaries and Wages – Regular	665,151.00	4,009,373.21
705	Salaries and Wages – Casual	112,294.00	630,744.00
706	Salaries and Wages - Contractual	175,262.50	895,581.25
711	Personnel Economic Relief Allowance (PERA)	17,000.00	101,236.84
712	Additional Compensation (ADCOM)	51,000.00	303,710.53
713	Representation Allowance (RA)	18,500.00	111,000.00
714	Transportation Allowance (TA)	10,000.00	60,000.00
715	Clothing/Uniform Allowance	-	192,000.00
717	Productivity Incentive Allowance	-	62,000.00
719	Other Bonuses and Allowances	24,000.00	160,000.00
720	Honoraria	37,440.00	220,320.00
722	Longevity Pay	10,000.00	15,000.00
723	Overtime and Night Pay	23,955.20	140,794.10
725	Year End Bonus	-	734,425.00
731	Life and Retirement Insurance Contributions	93,293.43	557,725.49
732	PAG-IBIG Contributions	15,548.90	91,458.44
733	PHILHEALTH Contributions	9,370.18	55,995.09
734	ECC Contributions	3,470.58	20,370.58
749	Other Personnel Benefits	-	239,866.54
<b>Total Personal Services</b>		<b>1,266,285.79</b>	<b>8,601,601.07</b>
<b>Maintenance and Other Operating Expenses</b>			
751	Traveling Expenses - Local	10,462.00	57,145.00
753	Training Expenses	85,407.00	669,592.46
755	Office Supplies Expenses	19,722.92	132,872.95
760	Medical, Dental and Laboratory Supplies Expenses	12,040.00	315,548.00
761	Gasoline, Oil and Lubricants Expenses	81,974.35	256,527.91
767	Electricity Expenses	710,571.67	4,403,930.61
771	Postage and Deliveries	675.00	2,275.00
772	Telephone Expenses - Landline	1,848.29	11,777.96
773	Telephone Expenses - Mobile	7,700.00	47,700.00
774	Internet Expenses	1,932.09	10,976.95
775	Cable, Satellite, Telegraph and Radio Expenses	1,950.00	3,900.00
778	Membership Dues and Contribution to Organizations	8,338.50	13,588.50
780	Advertising Expenses	-	31,046.80
781	Printing and Binding Expenses	360.00	1,160.00
782	Rent Expenses	20,000.00	120,000.00
783	Representation Expenses	10,505.70	92,456.36
786	Subscription Expenses	570.00	4,421.50
791	Legal Services	500.00	775.00
797	Security Services	59,145.01	355,870.64
805	Repairs and Maintenance - Electrification, Power and Energy Structures	16,500.00	89,689.45
811	Repairs and Maintenance - Office Buildings	1,100.00	22,991.37
821	Repairs and Maintenance - Office Equipment	-	13,400.00
822	Repairs and Maintenance - Furniture and Fixtures	-	710.00
823	Repairs and Maintenance - IT Equipment and Software	950.00	8,338.00
840	Repairs and Maintenance - Other Machinery and Equipment	420.00	6,906.00
841	Repairs and Maintenance - Motor Vehicles	50,850.00	237,088.91

	<b>Current Month</b>	<b>Year to Date</b>
850 Repairs and Maintenance - Other Property, Plant and Equipment	269,778.31	715,113.91
884 Miscellaneous Expenses	4,204.29	50,985.38
891 Taxes, Duties and Licenses	3,256.91	297,887.36
893 Insurance Expenses	-	23,656.36
905 Depreciation - Electrification, Power and Energy Structures	26,032.93	156,197.58
911 Depreciation - Office Buildings	8,132.40	48,794.40
921 Depreciation - Office Equipment	5,738.63	27,831.43
922 Depreciation - Furniture and Fixtures	3,233.87	19,403.22
923 Depreciation - IT Equipment	10,152.58	60,915.48
929 Depreciation - Communication Equipment	485.04	2,910.24
940 Depreciation - Other Machineries and Equipment	2,708.87	11,348.22
941 Depreciation - Motor Vehicles	4,435.27	42,717.92
950 Depreciation - Other Property, Plant and Equipment	117,164.84	694,078.29
<b>Total MOOE</b>	<u>1,558,846.47</u>	<u>9,062,529.16</u>
<b>Financial Expenses</b>		
975 Interest Expenses	72,210.00	589,535.76
<b>Total Financial Expenses</b>	<u>72,210.00</u>	<u>589,535.76</u>
<b>Total Expenses</b>	<u>2,897,342.26</u>	<u>18,253,665.99</u>
<b>Net Income (Loss)</b>	<u>1,035,344.68</u>	<u>P13,300,998.80</u>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C



Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
Condensed Balance Sheet  
As of June 30, 2018


**Assets**

Current Assets	
Cash and Cash Equivalents	P35,373,850.28
Trade and Other Receivables	5,748,364.80
Inventories	1,058,431.92
Prepayments	45,000.00
Other Current assets	262,638.12
Total Current Assets	<u>42,488,285.12</u>
Non-Current Assets	
Property, Plant and Equipment	29,841,273.22
Sinking Fund	1,740,590.78
Total Non-Current Assets	<u>31,581,864.00</u>
Total Assets	<u><u>P74,070,149.12</u></u>

**Liabilities and Equity**

Current Liabilities	
Payables	P961,404.83
Intra-Agency Payables	345,172.98
Other Liability Accounts	458,893.60
Total Current Liabilities	<u>1,765,471.41</u>
Non-Current Liabilities	
Loans Payable - Domestic	10,958,787.42
Total Liabilities	<u>12,724,258.83</u>
Deferred Credits	18,889.23
Equity	
Retained Earnings	<u>61,327,001.06</u>
Total Liabilities and Equity	<u><u>P74,070,149.12</u></u>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Condensed Statement of Income and Expenses**  
**For the Month of June 2018**

	Current Month	Year to Date
<b>General Income</b>		
Other Service Income	P21,398.78	P215,308.99
Income from Waterworks System	3,766,806.38	21,736,067.51
Other Business Income	120.00	6,600.00
Fines and Penalties - Business Income	136,548.40	821,320.52
Income from Grants and Donations	-	8,728,120.00
<b>Gross Income</b>	<b>P3,924,873.56</b>	<b>P31,507,417.02</b>
<b>Less: Expenses</b>		
<b>Personal Services</b>		
Salaries and Wages	952,707.50	5,535,698.46
Other Compensation	191,895.20	2,100,486.47
Personnel Benefits Contribution	121,683.09	725,549.60
Other Personnel Benefits	-	239,866.54
<b>Total Personal Services</b>	<b>1,266,285.79</b>	<b>8,601,601.07</b>
<b>Maintenance and Other Operating Expenses</b>		
Traveling Expenses	10,462.00	57,145.00
Training and Scholarship Expenses	85,407.00	669,592.46
Supplies and Materials Expenses	113,737.27	704,948.86
Utility Expenses	710,571.67	4,403,930.61
Communication Expenses	14,105.38	76,629.91
Membership Dues And Contribution To Organizations	8,338.50	13,588.50
Advertising Expenses	-	31,046.80
Printing and Binding Expenses	360.00	1,160.00
Rent Expenses	20,000.00	120,000.00
Representation Expenses	10,505.70	92,456.36
Subscription Expenses	570.00	4,421.50
Professional Services	59,645.01	356,645.64
Repairs and Maintenance	339,598.31	1,094,237.64
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	4,204.29	50,985.38
Taxes, Insurance Premiums and Other Fees	3,256.91	321,543.72
Non-Cash Expenses	178,084.43	1,064,196.78
<b>Total MOOE</b>	<b>1,558,846.47</b>	<b>9,062,529.16</b>
<b>Financial Expenses</b>	<b>72,210.00</b>	<b>589,535.76</b>
<b>Total Expenses</b>	<b>2,897,342.26</b>	<b>18,253,665.99</b>
<b>Income (Loss) From Operations</b>	<b>1,027,531.30</b>	<b>13,253,751.03</b>
<b>Add (Deduct) Other Income/Expenses</b>		
Interest Income	6,609.78	13,127.21
Miscellaneous Income	1,203.60	34,120.56
<b>Net Income (Loss)</b>	<b>1,035,344.68</b>	<b>P13,300,998.80</b>

Prepared by:

  
 LEONIE ANN P. BUTALON  
 Sr. Corporate Accountant A

Certified correct:

  
 ALINA B. AGRAVIADOR  
 Division Manager C


# VICTORIAS CITY WATER DISTRICT

## TRIAL BALANCE For the Month of June 2018

ACCT. #	ACCOUNT NAME	GENERAL LEDGER		INCOME STATEMENT		BALANCE SHEET		GENERAL LEDGER		INCOME STATEMENT		BALANCE SHEET	
		DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.
102	Cash - Collecting Officers	29,898.48				29,898.48		137,210.50				137,210.50	
104	Petty Cash Fund							10,000.00				10,000.00	
111	Cash in Bank - Local Currency, Current Account		94,371.24				94,371.24	34,809,955.65				34,809,955.65	
112	Cash in Bank - Local Currency, Savings Account	17,865.92				17,865.92		416,684.13				416,684.13	
121	Accounts Receivable	227,333.02				227,333.02		5,723,404.03				5,723,404.03	
301	Allowance for Doubtful Accounts								164,783.14				164,783.14
123	Due from Officers and Employees	9,000.00				9,000.00		9,000.00				9,000.00	
136	Due from NGAs							12,256.80				12,256.80	
137	Due from GOCs							10,031.00				10,031.00	
138	Due from LGUs							35,457.50				35,457.50	
149	Other Receivables							122,998.61				122,998.61	
155	Office Supplies Inventory		14,108.67				14,108.67	160,865.01				160,865.01	
168	Construction Materials Inventory		26,320.68				26,320.68	897,566.91				897,566.91	
177	Prepaid Rent							45,000.00				45,000.00	
186	Guaranty Deposits	53.10				53.10		262,638.12				262,638.12	
198	Sinking Fund	351.92				351.92		1,740,590.78				1,740,590.78	
201	Land							1,622,264.44				1,622,264.44	
205	Electrification, Power and Energy Structures		316,942.16			316,942.16		6,442,283.96				6,442,283.96	
305	Accumulated Depreciation - Electrification, Power and Energy Structures			26,032.93			26,032.93		3,629,996.06				3,629,996.06
211	Office Buildings		45,069.00			45,069.00		2,090,008.70				2,090,008.70	
311	Accumulated Depreciation - Office Buildings			8,132.40			8,132.40		1,268,808.32				1,268,808.32
221	Office Equipment		5,738.63			5,738.63		1,102,338.96				1,102,338.96	
321	Accumulated Depreciation - Office Equipment			3,233.87			3,233.87		788,053.02				788,053.02
222	Furniture and Fixtures		3,233.87			3,233.87		443,131.88				443,131.88	
322	Accumulated Depreciation - Furniture and Fixtures			10,152.58			10,152.58		286,492.73				286,492.73
223	IT Equipment and Software		485.04			485.04		1,333,481.87				1,333,481.87	
323	Accumulated Depreciation - IT Equipment			485.04			485.04		912,404.57				912,404.57
229	Communication Equipment		46,300.00			46,300.00		294,177.43				294,177.43	
329	Accumulated Depreciation - Communication Equipment			2,708.87			2,708.87		248,989.20				248,989.20
240	Other Machinery and Equipment		2,708.87			2,708.87		638,552.14				638,552.14	
340	Accumulated Depreciation - Other Machinery and Equipment			4,435.27			4,435.27		427,772.74				427,772.74
241	Motor Vehicles		430,000.00			430,000.00		3,498,577.11				3,498,577.11	
341	Accumulated Depreciation - Motor Vehicles			117,164.84			117,164.84		2,888,895.98				2,888,895.98
250	Other Property, Plant and Equipment		216.00			216.00		30,598,656.66				30,598,656.66	
350	Accumulated Depreciation - Other Property, Plant and Equipment			216.00			216.00		22,576,540.85				22,576,540.85
264	Construction in Progress - Agency Assets		235,963.86			235,963.86		14,757,739.52				14,757,739.52	
290	Other Assets		35,310.52			35,310.52		48,014.02				48,014.02	
401	Accounts Payable								961,404.83				961,404.83
412	Due to BIR								111,000.17				111,000.17
413	Due to GSIS								164,892.67				164,892.67
414	Due to PAG-IBIG								69,280.14				69,280.14
426	Guaranty Deposits Payable		10,000.00				10,000.00		311,360.95				311,360.95
427	Performance/Bidders/Bail Bonds Payable								23,986.65				23,986.65
444	Loans Payable - Domestic		20,128.00			20,128.00			11,082,333.42				11,082,333.42
455	Other Deferred Credits		325.95			325.95			18,889.23				18,889.23
510	Retained Earnings								48,026,002.26				48,026,002.26
628	Other Service Income		21,398.78			21,398.78			215,308.99				215,308.99
639	Income from Waterworks System		3,766,806.38			3,766,806.38			21,736,067.51				21,736,067.51
648	Other Business Income		120.00			120.00			6,600.00				6,600.00
649	Fines and Penalties - Business Income		136,548.40			136,548.40			821,320.52				821,320.52
662	Income from Grants and Donations								8,728,120.00				8,728,120.00
664	Interest Income		6,609.78			6,609.78			13,127.21				13,127.21
678	Miscellaneous Income		1,203.60			1,203.60			34,120.56				34,120.56
701	Salaries and Wages - Regular	665,151.00				665,151.00		4,009,373.21					4,009,373.21
705	Salaries and Wages - Casual	112,294.00				112,294.00		630,744.00					630,744.00
706	Salaries and Wages - Contractual	175,262.50				175,262.50		895,581.25					895,581.25
711	Personnel Economic Relief Allowance (PERA)	17,000.00				17,000.00		101,236.84					101,236.84
712	Additional Compensation (ADCOM)	51,000.00				51,000.00		303,710.53					303,710.53
713	Representation Allowance (RA)	18,500.00				18,500.00		111,000.00					111,000.00
714	Transportation Allowance (TA)	10,000.00				10,000.00		60,000.00					60,000.00
715	Clothing/Uniform Allowance							192,000.00					192,000.00
717	Productivity Incentive Allowance							62,000.00					62,000.00

ACCT. #	ACCOUNT NAME	C U R R E N T M O N T H				Y E A R T O D A T E					
		GENERAL LEDGER		INCOME STATEMENT		GENERAL LEDGER		INCOME STATEMENT		BALANCE SHEET	
		DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.
719	Other Bonuses and Allowances	24,000.00		24,000.00		160,000.00		160,000.00			
720	Honoraria	37,440.00		37,440.00		220,320.00		220,320.00			
722	Longevity Pay	10,000.00		10,000.00		15,000.00		15,000.00			
723	Overtime and Night Pay	23,955.20		23,955.20		140,794.10		140,794.10			
725	Year End Bonus					734,425.00		734,425.00			
731	Life and Retirement Insurance Contributions	93,293.43		93,293.43		557,725.49		557,725.49			
732	PAG-IBIG Contributions	15,548.90		15,548.90		91,458.44		91,458.44			
733	PHILHEALTH Contributions	9,370.18		9,370.18		55,995.09		55,995.09			
734	ECC Contributions	3,470.58		3,470.58		20,370.58		20,370.58			
749	Other Personnel Benefits					239,866.54		239,866.54			
751	Traveling Expenses - Local	10,462.00		10,462.00		57,145.00		57,145.00			
753	Training Expenses	85,407.00		85,407.00		669,592.46		669,592.46			
755	Office Supplies Expenses	19,722.92		19,722.92		132,872.95		132,872.95			
760	Medical, Dental and Laboratory Supplies Expenses	12,040.00		12,040.00		315,548.00		315,548.00			
761	Gasoline, Oil and Lubricants Expenses	81,974.35		81,974.35		256,527.91		256,527.91			
767	Electricity Expenses	710,571.67		710,571.67		4,403,930.61		4,403,930.61			
771	Postage and Deliveries	675.00		675.00		2,275.00		2,275.00			
772	Telephone Expenses - Landline	1,848.29		1,848.29		11,777.96		11,777.96			
773	Telephone Expenses - Mobile	7,700.00		7,700.00		47,700.00		47,700.00			
774	Internet Expenses	1,932.09		1,932.09		10,976.95		10,976.95			
775	Cable, Satellite, Telegraph and Radio Expenses	1,950.00		1,950.00		3,900.00		3,900.00			
778	Membership Dues and Contribution to Organizations	8,338.50		8,338.50		13,588.50		13,588.50			
780	Advertising Expenses					31,046.80		31,046.80			
781	Printing and Binding Expenses	360.00		360.00		1,160.00		1,160.00			
782	Rent Expenses	20,000.00		20,000.00		120,000.00		120,000.00			
783	Representation Expenses	10,505.70		10,505.70		92,456.36		92,456.36			
786	Subscription Expenses	570.00		570.00		4,421.50		4,421.50			
791	Legal Services	500.00		500.00		775.00		775.00			
797	Security Services	59,145.01		59,145.01		355,870.64		355,870.64			
805	Repairs and Maintenance - Electrification, Power and Energy Structures	16,500.00		16,500.00		89,689.45		89,689.45			
811	Repairs and Maintenance - Office Buildings	1,100.00		1,100.00		22,991.37		22,991.37			
821	Repairs and Maintenance - Office Equipment					13,400.00		13,400.00			
822	Repairs and Maintenance - Furniture and Fixtures					710.00		710.00			
823	Repairs and Maintenance - IT Equipment and Software	930.00		930.00		8,338.00		8,338.00			
840	Repairs and Maintenance - Other Machinery and Equipment	420.00		420.00		6,906.00		6,906.00			
841	Repairs and Maintenance - Motor Vehicles	50,850.00		50,850.00		237,088.91		237,088.91			
850	Repairs and Maintenance - Other Property, Plant and Equipment	269,778.31		269,778.31		715,113.91		715,113.91			
884	Miscellaneous Expenses	4,204.29		4,204.29		50,985.38		50,985.38			
891	Taxes, Duties and Licenses	3,256.91		3,256.91		297,887.36		297,887.36			
893	Insurance Expenses					23,656.36		23,656.36			
905	Depreciation - Electrification, Power and Energy Structures	26,032.93		26,032.93		156,197.58		156,197.58			
911	Depreciation - Office Buildings	8,132.40		8,132.40		48,794.40		48,794.40			
921	Depreciation - Office Equipment	5,738.63		5,738.63		27,831.43		27,831.43			
922	Depreciation - Furniture and Fixtures	3,233.87		3,233.87		19,403.22		19,403.22			
923	Depreciation - IT Equipment	10,152.58		10,152.58		60,915.48		60,915.48			
929	Depreciation - Communication Equipment	483.04		483.04		2,910.24		2,910.24			
940	Depreciation - Other Machinery and Equipment	2,708.87		2,708.87		11,348.22		11,348.22			
941	Depreciation - Motor Vehicles	4,435.27		4,435.27		42,717.92		42,717.92			
950	Depreciation - Other Property, Plant and Equipment	117,164.84		117,164.84		694,078.29		694,078.29			
975	Interest Expenses	72,210.00		72,210.00		589,535.76		589,535.76			
		4,291,098.48	4,291,098.48	2,897,342.26	3,932,686.94	1,393,756.22	358,411.54	125,516,551.72	18,253,665.99	31,554,664.79	107,262,885.73
				1,035,344.68			1,035,344.68		13,300,998.80		13,300,998.80
				3,932,686.94	3,932,686.94	1,393,756.22	1,393,756.22		31,554,664.79	107,262,885.73	107,262,885.73

Certified correct:  
  
ALINA B. AGRAVIADOR  
Division Manager C

Prepared by:  
  
CECILY P. BUTALON  
Sr. Corporate Accountant A

Acctg

Republic of the Philippines  
VICTORIAS CITY WATER DISTRICT  
Statement of Changes in Equity  
For the Month of July 2018

Balances – July 1, 2018	P61,327,001.06
Net Income/(Loss) for the month	<u>1,721,081.56</u>
Balances – July 31, 2018	<u><u>P63,048,082.62</u></u>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C

**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**CASH FLOW STATEMENT**  
**For the Month of July 2018**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Receivables	P3,957,985.36	P26,271,318.69
Collection of Other Service Income	83,860.00	497,959.98
Collection of Miscellaneous Income	9,607.00	68,731.02
Receipt of Performance/Bidders/Bail Bonds	0.00	23,986.65
Receipt of Guaranty/Meter Deposits	10,000.00	40,000.00
Receipt of interests from deposits	0.00	12,321.71
Receipt of Grants and Donation	0.00	8,728,120.00
Refund of Excess Payments	2,005.00	27,576.70
<b>Total Cash Inflows</b>	<u>4,063,457.36</u>	<u>35,670,014.75</u>
<b>Cash Outflows:</b>		
Payment of Operating Expenses	1,237,127.85	10,930,513.69
Salaries and wages	574,543.96	3,661,808.05
Remittance of taxes withheld to BIR	113,454.78	835,885.92
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	417,126.27	2,976,397.32
Purchase of supplies and materials	137,705.35	967,129.43
Payment of taxes, duties and fines	234,184.33	555,728.05
<b>Total Cash Outflows</b>	<u>2,714,142.54</u>	<u>19,927,462.46</u>
<b>Total Cash Provided (used) by Operating Activities</b>	<u>1,349,314.82</u>	<u>15,742,552.29</u>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Outflows:</b>		
Purchase/construction of:		
Land	0.00	29,460.00
Electrification, Power and Energy Structures	21,694.19	338,636.35
Office Equipment, IT Equipment & Software, Furniture & Fixtures	0.00	83,226.10
Communication Equipment	16,089.28	16,089.28
Other Machinery and Equipment	0.00	105,716.08
Other Property, Plant & Equipment	0.00	1,368,898.13
<b>Total Cash Outflows</b>	<u>37,783.47</u>	<u>1,942,025.94</u>
<b>Total Cash Provided (used) by Investing Activities</b>	<u>(37,783.47)</u>	<u>(1,942,025.94)</u>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Outflows:</b>		
Cash payment of interest on loans	72,079.00	661,614.76
Payments of domestic loans	20,259.00	4,137,973.50
<b>Total Cash Provided (used) by Financing Activities</b>	<u>(92,338.00)</u>	<u>(4,799,588.26)</u>
<b>Cash Provided (used) by Operating, Investing &amp; Financing Activities</b>	<u>1,219,193.35</u>	<u>9,000,938.09</u>
<b>Add: Cash and Cash Equivalents - Beginning</b>	<u>35,373,850.28</u>	<u>27,592,105.54</u>
<b>Cash and Cash Equivalents - Ending</b>	<u><u>P36,593,043.63</u></u>	<u><u>P36,593,043.63</u></u>

**Breakdown of Cash and cash equivalents at the end of the period:**

Cash - Collecting Officers	P153,413.90
Petty Cash Fund	10,000.00
Cash in Bank-Local Currency, Current Account	27,285,526.53
Cash in Bank - Local Currency, Savings Account	414,287.79
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	1,463.56
Cash in Bank-Local Currency, Current Account (Grant)	8,728,351.85
	<u>P36,593,043.63</u>

Prepared by:

  
**LEONIE ANN P. BUTALON**  
 Sr. Corporate Accountant A

Certified correct:

  
**ALINA B. AGRAVIADOR**  
 Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Balance Sheet**  
**As of July 31, 2018**

**ASSETS**

**Current Assets**

	Cash on Hand	P163,413.90
102	Cash - Collecting Officers	153,413.90
104	Petty Cash Fund	10,000.00
	Cash in Bank – Local Currency	36,429,629.73
111	Cash in Bank - Local Currency, Current Account	36,015,341.94
112	Cash in Bank - Local Currency, Savings Account	414,287.79
	Receivables	5,525,322.40
	Accounts Receivable, net	5,315,338.49
121	Accounts Receivable	5,480,121.63
301	Allowance for Doubtful Accounts	164,783.14
123	Due from Officers and Employees	29,240.00
136	Due from NGAs	12,256.80
137	Due from GOCCs	10,031.00
138	Due from LGUs	35,457.50
149	Other Receivables	122,998.61
	Inventories	1,138,922.28
155	Office Supplies Inventory	149,443.05
168	Construction Materials Inventory	989,479.23
	Prepayments	45,000.00
177	Prepaid Rent	45,000.00
	Other Current Assets	
186	Guaranty Deposits	262,638.12
	<b>Total Current Assets</b>	<b><u>43,564,926.43</u></b>

**Non-Current Assets**

198	Sinking Fund	<b><u>1,740,590.78</u></b>
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**Property, Plant and Equipment**

201	Land	1,622,264.44
	Electrification, Power and Energy Structures, net	2,807,949.16
205	Electrification, Power and Energy Structures	6,463,978.15
305	Accumulated Depreciation - Electrification, Power and Energy Structures	3,656,028.99
	Office Buildings, net	812,842.63
211	Office Buildings	2,090,008.70
311	Accumulated Depreciation - Office Buildings	1,277,166.07
	Office Equipment, net	308,547.31
221	Office Equipment	1,102,338.96
321	Accumulated Depreciation - Office Equipment	793,791.65
	Furniture and Fixtures, net	153,405.28
222	Furniture and Fixtures	443,131.88
322	Accumulated Depreciation - Furniture and Fixtures	289,726.60
	IT Equipment and Software, net	410,924.72
223	IT Equipment and Software	1,333,481.87
323	Accumulated Depreciation – IT Equipment & Sftw.	922,557.15
	Communication Equipment, net	61,703.19
229	Communication Equipment	311,177.43
329	Accumulated Depreciation - Communication Equipment	249,474.24
	Other Machinery and Equipment, net	207,376.03
240	Other Machinery and Equipment	638,552.14
340	Accumulated Depreciation - Other Machinery and Equipment	431,176.11

	Motor Vehicles, net	605,245.86
241	Motor Vehicles	3,498,577.11
341	Accumulated Depreciation – Motor Vehicles	<u>2,893,331.25</u>
	Other Property, Plant and Equipment, net	22,330,444.35
250	Other Property, Plant and Equipment	45,136,408.18
350	Accumulated Depreciation - Other Property, Plant and Equipment	<u>22,805,963.83</u>
264	Construction in Progress - Agency Assets	219,988.00
290	Other Assets	48,014.02
	<b>Total Property, Plant and Equipment</b>	<b><u>29,588,704.99</u></b>
	<b>Total Assets</b>	<b><u>P74,894,222.20</u></b>

### LIABILITIES AND EQUITY

#### Current Liabilities

	Payable Accounts	
401	Accounts Payable	P281,058.80
	Inter-Agency Payables	<u>139,096.68</u>
412	Due to BIR	71,983.09
414	Due to PAG-IBIG	67,086.89
415	Due to PHILHEALTH	26.70
	Other Liability Accounts	448,634.60
426	Guaranty Deposits Payable	321,360.95
427	Performance/Bidders/Bail Bonds Payable	23,986.65
444	Loans Payable - Domestic (Current Portion)	<u>103,287.00</u>
	<b>Total Current Liabilities</b>	<b>868,790.08</b>

#### Non-Current Liabilities

444	Loans Payable - Domestic (Non-Current Portion)	<u>10,958,787.42</u>
	<b>Total Liabilities</b>	<b><u>11,827,577.50</u></b>

#### Deferred Credits

455	Other Deferred Credits	<u>18,562.08</u>
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#### Equity

510	Retained Earnings	<u>63,048,082.62</u>
	<b>Total Liabilities and Equity</b>	<b><u>P74,894,222.20</u></b>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C



Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Statement of Income and Expenses**  
**For the Month of July 2018**

	<b>Current Month</b>	<b>Year to Date</b>
<b>Income</b>		
628	P35,458.03	P250,767.02
639	3,567,657.39	25,303,724.90
648	60.00	6,660.00
649	150,809.60	972,130.12
662	-	8,728,120.00
664	-	13,127.21
678	4,690.73	38,811.29
	<b>Gross Income</b>	<b>P3,758,675.75</b>
<b>Less: Expenses</b>		
<b>Personal Services</b>		
701	766,113.36	4,775,486.57
705	22,149.00	652,893.00
706	170,457.40	1,066,038.65
711	17,000.00	118,236.84
712	51,000.00	354,710.53
713	18,500.00	129,500.00
714	10,000.00	70,000.00
715	-	192,000.00
717	-	62,000.00
719	24,000.00	184,000.00
720	37,440.00	257,760.00
722	5,000.00	20,000.00
723	39,190.25	179,984.35
725	-	734,425.00
731	(70,300.94)	487,424.55
732	15,548.90	107,007.34
733	9,370.18	65,365.27
734	3,400.00	23,770.58
749	-	239,866.54
	<b>Total Personal Services</b>	<b>9,720,469.22</b>
<b>Maintenance and Other Operating Expenses</b>		
751	11,526.50	68,671.50
753	36,070.00	705,662.46
755	28,306.96	161,179.91
760	52,250.00	367,798.00
761	31,481.35	288,009.26
767	-	4,403,930.61
771	635.00	2,910.00
772	1,887.91	13,665.87
773	8,300.00	56,000.00
774	17,238.96	28,215.91
775	-	3,900.00
778	4,800.00	18,388.50
780	-	31,046.80
781	-	1,160.00
782	20,000.00	140,000.00
783	13,515.00	105,971.36
786	638.00	5,059.50
791	1,750.00	2,525.00
797	(549.35)	355,321.29
805	24,840.00	114,529.45
811	527.00	23,518.37
821	450.00	13,850.00
822	-	710.00
823	12,550.00	20,888.00
840	945.00	7,851.00
841	2,120.00	239,208.91

	<b>Current Month</b>	<b>Year to Date</b>
850 Repairs and Maintenance - Other Property, Plant and Equipment	45,953.96	761,067.87
884 Miscellaneous Expenses	5,964.00	56,949.38
891 Taxes, Duties and Licenses	234,184.33	532,071.69
893 Insurance Expenses	-	23,656.36
905 Depreciation - Electrification, Power and Energy Structures	26,032.93	182,230.51
911 Depreciation - Office Buildings	8,357.75	57,152.15
921 Depreciation - Office Equipment	5,738.63	33,570.06
922 Depreciation - Furniture and Fixtures	3,233.87	22,637.09
923 Depreciation - IT Equipment	10,152.58	71,068.06
929 Depreciation - Communication Equipment	485.04	3,395.28
940 Depreciation - Other Machineries and Equipment	3,403.37	14,751.59
941 Depreciation - Motor Vehicles	4,435.27	47,153.19
950 Depreciation - Other Property, Plant and Equipment	229,422.98	923,501.27
<b>Total MOOE</b>	<b>846,647.04</b>	<b>9,909,176.20</b>
<b>Financial Expenses</b>		
975 Interest Expenses	72,079.00	661,614.76
<b>Total Financial Expenses</b>	<b>72,079.00</b>	<b>661,614.76</b>
<b>Total Expenses</b>	<b>2,037,594.19</b>	<b>20,291,260.18</b>
<b>Net Income (Loss)</b>	<b>1,721,081.56</b>	<b>P15,022,080.36</b>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Condensed Balance Sheet**  
**As of July 31, 2018**

**Assets**

Current Assets	
Cash and Cash Equivalents	P36,593,043.63
Trade and Other Receivables	5,525,322.40
Inventories	1,138,922.28
Prepayments	45,000.00
Other Current assets	262,638.12
Total Current Assets	<u>43,564,926.43</u>
Non-Current Assets	
Property, Plant and Equipment	29,588,704.99
Sinking Fund	1,740,590.78
Total Non-Current Assets	<u>31,329,295.77</u>
Total Assets	<u><u>P74,894,222.20</u></u>

**Liabilities and Equity**

Current Liabilities	
Payables	P281,058.80
Intra-Agency Payables	139,096.68
Other Liability Accounts	448,634.60
Total Current Liabilities	<u>868,790.08</u>
Non-Current Liabilities	
Loans Payable - Domestic	10,958,787.42
Total Liabilities	<u>11,827,577.50</u>
Deferred Credits	18,562.08
Equity	
Retained Earnings	<u>63,048,082.62</u>
Total Liabilities and Equity	<u><u>P74,894,222.20</u></u>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Condensed Statement of Income and Expenses**  
**For the Month of July 2018**

	<b>Current Month</b>	<b>Year to Date</b>
<b>General Income</b>		
Other Service Income	P35,458.03	P250,767.02
Income from Waterworks System	3,567,657.39	25,303,724.90
Other Business Income	60.00	6,660.00
Fines and Penalties - Business Income	150,809.60	972,130.12
Income from Grants and Donations	-	8,728,120.00
<b>Gross Income</b>	<b>P3,753,985.02</b>	<b>P35,261,402.04</b>
<b>Less: Expenses</b>		
<b>Personal Services</b>		
Salaries and Wages	958,719.76	6,494,418.22
Other Compensation	202,130.25	2,302,616.72
Personnel Benefits Contribution	(41,981.86)	683,567.74
Other Personnel Benefits	-	239,866.54
<b>Total Personal Services</b>	<b>1,118,868.15</b>	<b>9,720,469.22</b>
<b>Maintenance and Other Operating Expenses</b>		
Traveling Expenses	11,526.50	68,671.50
Training and Scholarship Expenses	36,070.00	705,662.46
Supplies and Materials Expenses	112,038.31	816,987.17
Utility Expenses	-	4,403,930.61
Communication Expenses	28,061.87	104,691.78
Membership Dues And Contribution To Organizations	4,800.00	18,388.50
Advertising Expenses	-	31,046.80
Printing and Binding Expenses	-	1,160.00
Rent Expenses	20,000.00	140,000.00
Representation Expenses	13,515.00	105,971.36
Subscription Expenses	638.00	5,059.50
Professional Services	1,200.65	357,846.29
Repairs and Maintenance	87,385.96	1,181,623.60
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	5,964.00	56,949.38
Taxes, Insurance Premiums and Other Fees	234,184.33	555,728.05
Non-Cash Expenses	291,262.42	1,355,459.20
<b>Total MOOE</b>	<b>846,647.04</b>	<b>9,909,176.20</b>
<b>Financial Expenses</b>	<b>72,079.00</b>	<b>661,614.76</b>
<b>Total Expenses</b>	<b>2,037,594.19</b>	<b>20,291,260.18</b>
<b>Income (Loss) From Operations</b>	<b>1,716,390.83</b>	<b>14,970,141.86</b>
<b>Add (Deduct) Other Income/Expenses</b>		
Interest Income	-	13,127.21
Miscellaneous Income	4,690.73	38,811.29
<b>Net Income (Loss)</b>	<b>1,721,081.56</b>	<b>P15,022,080.36</b>

Prepared by:

  
**LEONIE ANN P. BUTALON**  
 Sr. Corporate Accountant A


Certified correct:

  
**ALINA B. AGRAVIADOR**  
 Division Manager C



ACCT. #	ACCOUNT NAME	C U R R E N T M O N T H				Y E A R T O D A T E			
		GENERAL LEDGER		INCOME STATEMENT		GENERAL LEDGER		INCOME STATEMENT	
		DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.
717	Productivity Incentive Allowance					62,000.00		62,000.00	
719	Other Bonuses and Allowances	24,000.00		24,000.00		184,000.00		184,000.00	
720	Honoraria	37,440.00		37,440.00		257,760.00		257,760.00	
722	Longevity Pay	5,000.00		5,000.00		20,000.00		20,000.00	
723	Overtime and Night Pay	39,190.25		39,190.25		179,984.35		179,984.35	
725	Year End Bonus		70,300.94		70,300.94	734,425.00		734,425.00	
731	Life and Retirement Insurance Contributions	15,548.90		15,548.90		487,424.55		487,424.55	
732	PAG-IBIG Contributions	9,370.18		9,370.18		107,007.34		107,007.34	
733	PHILHEALTH Contributions	3,400.00		3,400.00		65,365.27		65,365.27	
734	ECC Contributions					23,770.58		23,770.58	
749	Other Personnel Benefits					239,866.54		239,866.54	
751	Traveling Expenses - Local	11,526.50		11,526.50		68,671.50		68,671.50	
753	Training Expenses	36,070.00		36,070.00		705,662.46		705,662.46	
755	Office Supplies Expenses	28,306.96		28,306.96		161,179.91		161,179.91	
760	Medical, Dental and Laboratory Supplies Expenses	52,250.00		52,250.00		367,798.00		367,798.00	
761	Gasoline, Oil and Lubricants Expenses	31,481.35		31,481.35		288,009.26		288,009.26	
767	Electricity Expenses					4,403,930.61		4,403,930.61	
771	Postage and Deliveries	635.00		635.00		2,910.00		2,910.00	
772	Telephone Expenses - Landline	1,887.91		1,887.91		13,665.87		13,665.87	
773	Telephone Expenses - Mobile	8,300.00		8,300.00		56,000.00		56,000.00	
774	Internet Expenses	17,238.96		17,238.96		28,215.91		28,215.91	
775	Cable, Satellite, Telegraph and Radio Expenses					3,900.00		3,900.00	
778	Membership Dues and Contribution to Organizations	4,800.00		4,800.00		18,388.50		18,388.50	
780	Advertising Expenses					31,046.80		31,046.80	
781	Printing and Binding Expenses					1,160.00		1,160.00	
782	Rent Expenses	20,000.00		20,000.00		140,000.00		140,000.00	
783	Representation Expenses	13,515.00		13,515.00		105,971.36		105,971.36	
786	Subscription Expenses	638.00		638.00		5,059.50		5,059.50	
791	Legal Services	1,750.00		1,750.00	549.35	2,525.00		2,525.00	
797	Security Services					355,321.29		355,321.29	
805	Repairs and Maintenance - Electrification, Power and Energy, Structures	24,840.00		24,840.00		114,529.45		114,529.45	
811	Repairs and Maintenance - Office Buildings	527.00		527.00		23,518.37		23,518.37	
821	Repairs and Maintenance - Office Equipment	450.00		450.00		13,850.00		13,850.00	
822	Repairs and Maintenance - Furniture and Fixtures					710.00		710.00	
823	Repairs and Maintenance - IT Equipment and Software	12,550.00		12,550.00		20,888.00		20,888.00	
840	Repairs and Maintenance - Other Machinery and Equipment	945.00		945.00		7,851.00		7,851.00	
841	Repairs and Maintenance - Motor Vehicles	2,120.00		2,120.00		239,208.91		239,208.91	
850	Repairs and Maintenance - Other Property, Plant and Equipment	45,953.96		45,953.96		761,067.87		761,067.87	
884	Miscellaneous Expenses	5,964.00		5,964.00		56,949.38		56,949.38	
891	Taxes, Duties and Licenses	234,184.33		234,184.33		532,071.69		532,071.69	
893	Insurance Expenses					23,656.36		23,656.36	
905	Depreciation - Electrification, Power and Energy Structures	26,032.93		26,032.93		182,230.51		182,230.51	
911	Depreciation - Office Buildings	8,357.75		8,357.75		57,152.15		57,152.15	
921	Depreciation - Office Equipment	5,738.63		5,738.63		33,570.06		33,570.06	
922	Depreciation - Furniture and Fixtures	3,233.87		3,233.87		22,637.09		22,637.09	
923	Depreciation - IT Equipment	10,152.58		10,152.58		71,068.06		71,068.06	
929	Depreciation - Communication Equipment	485.04		485.04		3,395.28		3,395.28	
940	Depreciation - Other Machineries and Equipment	3,403.37		3,403.37		14,751.59		14,751.59	
941	Depreciation - Motor Vehicles	4,435.27		4,435.27		47,153.19		47,153.19	
950	Depreciation - Other Property, Plant and Equipment	229,422.98		229,422.98		923,501.27		923,501.27	
975	Interest Expenses	72,079.00		72,079.00		661,614.76		661,614.76	
		18,925,667.38	18,925,667.38	2,108,444.48	3,829,526.04	16,817,222.90	15,096,141.34	128,669,481.41	20,291,260.18
				1,721,081.56	16,817,222.90	16,817,222.90	1,721,081.56	15,022,080.36	15,022,080.36
				3,829,526.04	3,829,526.04	16,817,222.90	16,817,222.90	35,313,340.54	35,313,340.54
								108,378,221.23	108,378,221.23

Certified correct:  
  
ALINA B. AGRAVIADOR  
Division Manager C

Prepared by:  
  
LEONN BUTALON  
Sr. Corporate Accountant A

Republic of the Philippines  
VICTORIAS CITY WATER DISTRICT  
Statement of Changes in Equity  
For the Month of August 2018

Balances – August 1, 2018	P63,048,082.62
Net Income/(Loss) for the month	<u>754,187.93</u>
Balances – August 31, 2018	<u><u>P63,802,270.55</u></u>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C

**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**CASH FLOW STATEMENT**  
**For the Month of August 2018**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Receivables	P3,693,119.60	P29,964,438.29
Collection of Other Service Income	81,450.00	579,409.98
Collection of Miscellaneous Income	8,725.00	77,456.02
Receipt of Performance/Bidders/Bail Bonds	0.00	23,986.65
Receipt of Guaranty/Meter Deposits	0.00	40,000.00
Receipt of interests from deposits	0.00	12,321.71
Receipt of Grants and Donation	0.00	8,728,120.00
Refund of Excess Payments	3,923.50	31,500.20
	<u>3,787,218.10</u>	<u>39,457,232.85</u>
<b>Total Cash Inflows</b>		
<b>Cash Outflows:</b>		
Payment of Operating Expenses	1,398,525.53	12,329,039.22
Salaries and wages	632,731.12	4,294,539.17
Remittance of taxes withheld to BIR	73,106.98	908,992.90
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	420,701.00	3,397,098.32
Purchase of supplies and materials	61,517.85	1,028,647.28
Payment of taxes, duties and fines	16,772.85	572,500.90
	<u>2,603,355.33</u>	<u>22,530,817.79</u>
<b>Total Cash Outflows</b>		
<b>Total Cash Provided (used) by Operating Activities</b>	<u>1,183,862.77</u>	<u>16,926,415.06</u>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Outflows:</b>		
Purchase/construction of:		
Land	0.00	29,460.00
Electrification, Power and Energy Structures	0.00	338,636.35
Office Equipment, IT Equipment & Software, Furniture & Fixtures	97,803.93	181,030.03
Communication Equipment	0.00	16,089.28
Other Machinery and Equipment	11,167.85	116,883.93
Other Property, Plant & Equipment	397,902.25	1,766,800.38
	<u>506,874.03</u>	<u>2,448,899.97</u>
<b>Total Cash Outflows</b>		
<b>Total Cash Provided (used) by Investing Activities</b>	<u>(506,874.03)</u>	<u>(2,448,899.97)</u>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Outflows:</b>		
Cash payment of interest on loans	71,947.00	733,561.76
Payments of domestic loans	20,391.00	4,158,364.50
	<u>(92,338.00)</u>	<u>(4,891,926.26)</u>
<b>Total Cash Provided (used) by Financing Activities</b>		
<b>Cash Provided (used) by Operating, Investing &amp; Financing Activities</b>	<u>584,650.74</u>	<u>9,585,588.83</u>
<b>Add: Cash and Cash Equivalents - Beginning</b>	<u>36,593,043.63</u>	<u>27,592,105.54</u>
<b>Cash and Cash Equivalents - Ending</b>	<u><u>P37,177,694.37</u></u>	<u><u>P37,177,694.37</u></u>


**Breakdown of Cash and cash equivalents at the end of the period:**

Cash - Collecting Officers	P70,816.00
Petty Cash Fund	10,000.00
Cash in Bank-Local Currency, Current Account	27,945,897.12
Cash in Bank - Local Currency, Savings Account	421,365.84
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	1,263.56
Cash in Bank-Local Currency, Current Account (Grant)	8,728,351.85
	<u>P37,177,694.37</u>

Prepared by:

  
**LEONIE ANN P. BUTALON**  
 Sr. Corporate Accountant A

Certified correct:

  
**ALINA B. AGRAVIADOR**  
 Division Manager C



Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Balance Sheet**  
**As of August 31, 2018**

**ASSETS**

**Current Assets**

	Cash on Hand	P80,816.00
102	Cash - Collecting Officers	70,816.00
104	Petty Cash Fund	10,000.00
	Cash in Bank – Local Currency	<u>37,096,878.37</u>
111	Cash in Bank - Local Currency, Current Account	36,675,512.53
112	Cash in Bank - Local Currency, Savings Account	421,365.84
	Receivables	<u>5,502,418.92</u>
	Accounts Receivable, net	5,321,675.01
121	Accounts Receivable	5,486,458.15
301	Allowance for Doubtful Accounts	<u>164,783.14</u>
136	Due from NGAs	12,256.80
137	Due from GOCCs	10,031.00
138	Due from LGUs	35,457.50
149	Other Receivables	<u>122,998.61</u>
	Inventories	<u>1,206,178.06</u>
155	Office Supplies Inventory	237,064.90
168	Construction Materials Inventory	<u>969,113.16</u>
	Prepayments	<u>45,000.00</u>
177	Prepaid Rent	45,000.00
	Other Current Assets	
186	Guaranty Deposits	<u>262,638.12</u>
	<b>Total Current Assets</b>	<b><u>44,193,929.47</u></b>

**Non-Current Assets**

198	Sinking Fund	<b><u>1,740,590.78</u></b>
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**Property, Plant and Equipment**

201	Land	1,622,264.44
	Electrification, Power and Energy Structures, net	<u>2,780,423.45</u>
205	Electrification, Power and Energy Structures	6,463,978.15
305	Accumulated Depreciation - Electrification, Power and Energy Structures	<u>3,683,554.70</u>
	Office Buildings, net	<u>804,484.88</u>
211	Office Buildings	2,090,008.70
311	Accumulated Depreciation - Office Buildings	<u>1,285,523.82</u>
	Office Equipment, net	<u>406,148.68</u>
221	Office Equipment	1,205,678.96
321	Accumulated Depreciation - Office Equipment	<u>799,530.28</u>
	Furniture and Fixtures, net	<u>150,171.41</u>
222	Furniture and Fixtures	443,131.88
322	Accumulated Depreciation - Furniture and Fixtures	<u>292,960.47</u>
	IT Equipment and Software, net	<u>400,772.14</u>
223	IT Equipment and Software	1,333,481.87
323	Accumulated Depreciation – IT Equipment & Sftw.	<u>932,709.73</u>
	Communication Equipment, net	<u>60,963.15</u>
229	Communication Equipment	311,177.43
329	Accumulated Depreciation - Communication Equipment	<u>250,214.28</u>
	Other Machinery and Equipment, net	<u>215,772.66</u>
240	Other Machinery and Equipment	650,352.14
340	Accumulated Depreciation - Other Machinery and Equipment	<u>434,579.48</u>
	Motor Vehicles, net	<u>601,420.94</u>

241	Motor Vehicles	3,498,577.11
341	Accumulated Depreciation – Motor Vehicles	<u>2,897,156.17</u>
	Other Property, Plant and Equipment, net	<u>22,101,021.37</u>
250	Other Property, Plant and Equipment	45,136,408.18
350	Accumulated Depreciation - Other Property, Plant and Equipment	<u>23,035,386.81</u>
		644,417.06
264	Construction in Progress - Agency Assets	<u>48,014.02</u>
290	Other Assets	
	<b>Total Property, Plant and Equipment</b>	<b><u>29,835,874.20</u></b>
	<b>Total Assets</b>	<b><u>P75,770,394.45</u></b>

### LIABILITIES AND EQUITY

#### Current Liabilities

	Payable Accounts	
401	Accounts Payable	P373,518.80
	Inter-Agency Payables	<u>188,803.00</u>
412	Due to BIR	110,470.53
414	Due to PAG-IBIG	78,332.47
	Other Liability Accounts	<u>428,243.60</u>
426	Guaranty Deposits Payable	321,360.95
427	Performance/Bidders/Bail Bonds Payable	23,986.65
444	Loans Payable - Domestic (Current Portion)	<u>82,896.00</u>
	<b>Total Current Liabilities</b>	<b>990,565.40</b>

#### Non-Current Liabilities

444	Loans Payable - Domestic (Non-Current Portion)	10,958,787.42
	<b>Total Liabilities</b>	<b><u>11,949,352.82</u></b>

#### Deferred Credits

455	Other Deferred Credits	<u>18,771.08</u>
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#### Equity

510	Retained Earnings	<u>63,802,270.55</u>
	<b>Total Liabilities and Equity</b>	<b><u>P75,770,394.45</u></b>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:\*

  
ALINA B. AGRAVIADOR  
Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Statement of Income and Expenses**  
**For the Month of August 2018**

		<b>Current Month</b>	<b>Year to Date</b>
<b>Income</b>			
628	Other Service Income	P44,386.50	P295,153.52
639	Income from Waterworks System	3,553,796.97	28,857,521.87
648	Other Business Income	-	6,660.00
649	Fines and Penalties - Business Income	145,590.00	1,117,720.12
662	Income from Grants and Donations	-	8,728,120.00
664	Interest Income	-	13,127.21
678	Miscellaneous Income	4,864.62	43,675.91
<b>Gross Income</b>		<b>P3,748,638.09</b>	<b>P39,061,978.63</b>
<b>Less: Expenses</b>			
<b>Personal Services</b>			
701	Salaries and Wages – Regular	766,427.00	5,541,913.57
705	Salaries and Wages – Casual	22,149.00	675,042.00
706	Salaries and Wages - Contractual	222,262.75	1,288,301.40
711	Personnel Economic Relief Allowance (PERA)	17,000.00	135,236.84
712	Additional Compensation (ADCOM)	51,000.00	405,710.53
713	Representation Allowance (RA)	18,500.00	148,000.00
714	Transportation Allowance (TA)	10,000.00	80,000.00
715	Clothing/Uniform Allowance	18,000.00	210,000.00
717	Productivity Incentive Allowance	-	62,000.00
719	Other Bonuses and Allowances	24,000.00	208,000.00
720	Honoraria	37,440.00	295,200.00
722	Longevity Pay	-	20,000.00
723	Overtime and Night Pay	19,165.10	199,149.45
725	Year End Bonus	-	734,425.00
731	Life and Retirement Insurance Contributions	94,629.12	582,053.67
732	PAG-IBIG Contributions	15,765.25	122,772.59
733	PHILHEALTH Contributions	9,504.25	74,869.52
734	ECC Contributions	3,400.00	27,170.58
749	Other Personnel Benefits	247,877.31	487,743.85
<b>Total Personal Services</b>		<b>1,577,119.78</b>	<b>11,297,589.00</b>
<b>Maintenance and Other Operating Expenses</b>			
751	Traveling Expenses - Local	21,645.50	90,317.00
753	Training Expenses	38,388.62	744,051.08
755	Office Supplies Expenses	12,971.65	174,151.56
760	Medical, Dental and Laboratory Supplies Expenses	3,300.00	371,098.00
761	Gasoline, Oil and Lubricants Expenses	46,952.20	334,961.46
767	Electricity Expenses	675,325.72	5,079,256.33
771	Postage and Deliveries	320.00	3,230.00
772	Telephone Expenses - Landline	1,781.55	15,447.42
773	Telephone Expenses - Mobile	8,000.00	64,000.00
774	Internet Expenses	1,995.85	30,211.76
775	Cable, Satellite, Telegraph and Radio Expenses	-	3,900.00
778	Membership Dues and Contribution to Organizations	2,000.00	20,388.50
780	Advertising Expenses	500.00	31,546.80
781	Printing and Binding Expenses	-	1,160.00
782	Rent Expenses	20,000.00	160,000.00
783	Representation Expenses	68,046.65	174,018.01
786	Subscription Expenses	803.00	5,862.50
791	Legal Services	200.00	2,725.00
797	Security Services	59,694.36	415,015.65
805	Repairs and Maintenance - Electrification, Power and Energy Structures	7,770.00	122,299.45
811	Repairs and Maintenance - Office Buildings	1,629.00	25,147.37
821	Repairs and Maintenance - Office Equipment	525.00	14,375.00
822	Repairs and Maintenance - Furniture and Fixtures	-	710.00
823	Repairs and Maintenance - IT Equipment and Software	1,429.75	22,317.75
840	Repairs and Maintenance - Other Machinery and Equipment	-	7,851.00
841	Repairs and Maintenance - Motor Vehicles	1,540.00	240,748.91

	<b>Current Month</b>	<b>Year to Date</b>
850 Repairs and Maintenance - Other Property, Plant and Equipment	51,832.69	812,900.56
884 Miscellaneous Expenses	9,209.14	66,158.52
891 Taxes, Duties and Licenses	16,772.85	548,844.54
893 Insurance Expenses	-	23,656.36
905 Depreciation - Electrification, Power and Energy Structures	27,525.71	209,756.22
911 Depreciation - Office Buildings	8,357.75	65,509.90
921 Depreciation - Office Equipment	5,738.63	39,308.69
922 Depreciation - Furniture and Fixtures	3,233.87	25,870.96
923 Depreciation - IT Equipment	10,152.58	81,220.64
929 Depreciation - Communication Equipment	740.04	4,135.32
940 Depreciation - Other Machineries and Equipment	3,403.37	18,154.96
941 Depreciation - Motor Vehicles	3,824.92	50,978.11
950 Depreciation - Other Property, Plant and Equipment	229,422.98	1,152,924.25
<b>Total MOOE</b>	<b>1,345,033.38</b>	<b>11,254,209.58</b>
<b>Financial Expenses</b>		
971 Bank Charges	350.00	350.00
975 Interest Expenses	71,947.00	733,561.76
<b>Total Financial Expenses</b>	<b>72,297.00</b>	<b>733,911.76</b>
<b>Total Expenses</b>	<b>2,994,450.16</b>	<b>23,285,710.34</b>
<b>Net Income (Loss)</b>	<b>754,187.93</b>	<b>P15,776,268.29</b>

Prepared by:

  
 LEONIE ANN P. BUTALON  
 Sr. Corporate Accountant A

Certified correct:

  
 ALINA B. AGRAVIADOR  
 Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
Condensed Balance Sheet  
As of August 31, 2018


**Assets**

Current Assets	
Cash and Cash Equivalents	P37,177,694.37
Trade and Other Receivables	5,502,418.92
Inventories	1,206,178.06
Prepayments	45,000.00
Other Current assets	262,638.12
Total Current Assets	<u>44,193,929.47</u>
Non-Current Assets	
Property, Plant and Equipment	29,835,874.20
Sinking Fund	1,740,590.78
Total Non-Current Assets	<u>31,576,464.98</u>
Total Assets	<u><u>P75,770,394.45</u></u>

**Liabilities and Equity**

Current Liabilities	
Payables	P373,518.80
Intra-Agency Payables	188,803.00
Other Liability Accounts	428,243.60
Total Current Liabilities	<u>990,565.40</u>
Non-Current Liabilities	
Loans Payable - Domestic	10,958,787.42
Total Liabilities	<u>11,949,352.82</u>
Deferred Credits	18,771.08
Equity	
Retained Earnings	<u>63,802,270.55</u>
Total Liabilities and Equity	<u><u>P75,770,394.45</u></u>

Prepared by:

  
LEOME ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Condensed Statement of Income and Expenses**  
**For the Month of August 2018**

	<b>Current Month</b>	<b>Year to Date</b>
<b>General Income</b>		
Other Service Income	P44,386.50	P295,153.52
Income from Waterworks System	3,553,796.97	28,857,521.87
Other Business Income	-	6,660.00
Fines and Penalties - Business Income	145,590.00	1,117,720.12
Income from Grants and Donations	-	8,728,120.00
<b>Gross Income</b>	<b>P3,743,773.47</b>	<b>P39,005,175.51</b>
<b>Less: Expenses</b>		
<b>Personal Services</b>		
Salaries and Wages	1,010,838.75	7,505,256.97
Other Compensation	195,105.10	2,497,721.82
Personnel Benefits Contribution	123,298.62	806,866.36
Other Personnel Benefits	247,877.31	487,743.85
<b>Total Personal Services</b>	<b>1,577,119.78</b>	<b>11,297,589.00</b>
<b>Maintenance and Other Operating Expenses</b>		
Traveling Expenses	21,645.50	90,317.00
Training and Scholarship Expenses	38,388.62	744,051.08
Supplies and Materials Expenses	63,223.85	880,211.02
Utility Expenses	675,325.72	5,079,256.33
Communication Expenses	12,097.40	116,789.18
Membership Dues And Contribution To Organizations	2,000.00	20,388.50
Advertising Expenses	500.00	31,546.80
Printing and Binding Expenses	-	1,160.00
Rent Expenses	20,000.00	160,000.00
Representation Expenses	68,046.65	174,018.01
Subscription Expenses	803.00	5,862.50
Professional Services	59,894.36	417,740.65
Repairs and Maintenance	64,726.44	1,246,350.04
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	9,209.14	66,158.52
Taxes, Insurance Premiums and Other Fees	16,772.85	572,500.90
Non-Cash Expenses	292,399.85	1,647,859.05
<b>Total MOOE</b>	<b>1,345,033.38</b>	<b>11,254,209.58</b>
<b>Financial Expenses</b>	<b>72,297.00</b>	<b>733,911.76</b>
<b>Total Expenses</b>	<b>2,994,450.16</b>	<b>23,285,710.34</b>
<b>Income (Loss) From Operations</b>	<b>749,323.31</b>	<b>15,719,465.17</b>
<b>Add (Deduct) Other Income/Expenses</b>		
Interest Income	-	13,127.21
Miscellaneous Income	4,864.62	43,675.91
<b>Net Income (Loss)</b>	<b>754,187.93</b>	<b>P15,776,268.29</b>

Prepared by:

  
**LEONIDA ANN P. BUTALON**  
 Sr. Corporate Accountant A

Certified correct:

  
**ALINA B. AGRAVIADOR**  
 Division Manager C







Acctg

**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**Statement of Changes in Equity**  
**For the Month of September 2018**

Balances – September 1, 2018	P63,802,270.55
Net Income/(Loss) for the month	<u>855,561.54</u>
Balances – September 30, 2018	<u><u>P64,657,832.09</u></u>

Prepared by:

  
LEONIE ANN P. BUTALON  
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Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C

**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**CASH FLOW STATEMENT**  
**For the Month of September 2018**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Receivables	P3,520,821.01	P33,485,259.30
Collection of Other Service Income	138,575.00	717,984.98
Collection of Miscellaneous Income	8,150.00	85,606.02
Receipt of Performance/Bidders/Bail Bonds	0.00	23,986.65
Receipt of Guaranty/Meter Deposits	10,000.00	50,000.00
Receipt of interests from deposits	7,673.12	19,994.83
Receipt of Grants and Donation	0.00	8,728,120.00
Refund of Excess Payments	0.00	31,500.20
<b>Total Cash Inflows</b>	<u>3,685,219.13</u>	<u>43,142,451.98</u>
<b>Cash Outflows:</b>		
Payment of Operating Expenses	1,630,809.35	13,959,848.57
Salaries and wages	578,200.34	4,872,739.51
Remittance of taxes withheld to BIR	109,722.42	1,018,715.32
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	440,378.43	3,837,476.75
Purchase of supplies and materials	102,214.28	1,130,861.56
Payment of taxes, duties and fines	3,114.45	575,615.35
<b>Total Cash Outflows</b>	<u>2,864,439.27</u>	<u>25,395,257.06</u>
<b>Total Cash Provided (used) by Operating Activities</b>	<u>820,779.86</u>	<u>17,747,194.92</u>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Outflows:</b>		
Purchase/construction of:		
Land	0.00	29,460.00
Electrification, Power and Energy Structures	0.00	338,636.35
Office Equipment, IT Equipment & Software, Furniture & Fixtures	0.00	181,030.03
Communication Equipment	0.00	16,089.28
Other Machinery and Equipment	35,491.07	152,375.00
Other Property, Plant & Equipment	424,236.63	2,191,037.01
<b>Total Cash Outflows</b>	<u>459,727.70</u>	<u>2,908,627.67</u>
<b>Total Cash Provided (used) by Investing Activities</b>	<u>(459,727.70)</u>	<u>(2,908,627.67)</u>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Outflows:</b>		
Cash payment of interest on loans	71,815.00	805,376.76
Payments of domestic loans	20,523.00	4,178,887.50
<b>Total Cash Provided (used) by Financing Activities</b>	<u>(92,338.00)</u>	<u>(4,984,264.26)</u>
<b>Cash Provided (used) by Operating, Investing &amp; Financing Activities</b>	<u>268,714.16</u>	<u>9,854,302.99</u>
<b>Add: Cash and Cash Equivalents - Beginning</b>	<u>37,177,694.37</u>	<u>27,592,105.54</u>
<b>Cash and Cash Equivalents - Ending</b>	<u><u>P37,446,408.53</u></u>	<u><u>P37,446,408.53</u></u>

**Breakdown of Cash and cash equivalents at the end of the period:**

Cash - Collecting Officers	P118,980.55
Petty Cash Fund	10,000.00
Cash in Bank-Local Currency, Current Account	28,149,723.77
Cash in Bank - Local Currency, Savings Account	436,504.34
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	1,063.56
Cash in Bank-Local Currency, Current Account (Grant)	8,730,136.31
	<u><u>P37,446,408.53</u></u>

Prepared by:

  
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Certified correct:

  
**ALINA B. AGRAVIADOR**  
 Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Balance Sheet**  
**As of September 30, 2018**

**ASSETS**

**Current Assets**

	Cash on Hand	P128,980.55
102	Cash - Collecting Officers	118,980.55
104	Petty Cash Fund	10,000.00
	Cash in Bank – Local Currency	37,317,427.98
111	Cash in Bank - Local Currency, Current Account	36,880,923.64
112	Cash in Bank - Local Currency, Savings Account	436,504.34
	Receivables	5,875,450.50
	Accounts Receivable, net	5,600,082.59
121	Accounts Receivable	5,764,865.73
301	Allowance for Doubtful Accounts	164,783.14
123	Due from Officers and Employees	94,624.00
136	Due from NGAs	12,256.80
137	Due from GOCCs	10,031.00
138	Due from LGUs	35,457.50
149	Other Receivables	122,998.61
	Inventories	1,797,040.02
155	Office Supplies Inventory	229,374.21
168	Construction Materials Inventory	1,567,665.81
	Prepayments	45,000.00
177	Prepaid Rent	45,000.00
	Other Current Assets	262,691.82
186	Guaranty Deposits	262,691.82
	<b>Total Current Assets</b>	<b><u>45,426,590.87</u></b>
	<b>Non-Current Assets</b>	<b><u>1,740,946.64</u></b>
198	Sinking Fund	<u>1,740,946.64</u>
	<b>Property, Plant and Equipment</b>	
201	Land	1,622,264.44
	Electrification, Power and Energy Structures, net	2,752,897.74
205	Electrification, Power and Energy Structures	6,463,978.15
305	Accumulated Depreciation - Electrification, Power and Energy Structures	3,711,080.41
	Office Buildings, net	796,127.13
211	Office Buildings	2,090,008.70
311	Accumulated Depreciation - Office Buildings	1,293,881.57
	Office Equipment, net	398,859.95
221	Office Equipment	1,205,678.96
321	Accumulated Depreciation - Office Equipment	806,819.01
	Furniture and Fixtures, net	146,937.54
222	Furniture and Fixtures	443,131.88
322	Accumulated Depreciation - Furniture and Fixtures	296,194.34
	IT Equipment and Software, net	390,619.56
223	IT Equipment and Software	1,333,481.87
323	Accumulated Depreciation – IT Equipment & Sftw.	942,862.31
	Communication Equipment, net	60,223.11
229	Communication Equipment	311,177.43
329	Accumulated Depreciation - Communication Equipment	250,954.32
	Other Machinery and Equipment, net	249,692.29
240	Other Machinery and Equipment	687,852.14
340	Accumulated Depreciation - Other Machinery and Equipment	438,159.85

	Motor Vehicles, net	<u>597,596.02</u>
241	Motor Vehicles	3,498,577.11
341	Accumulated Depreciation – Motor Vehicles	<u>2,900,981.09</u>
	Other Property, Plant and Equipment, net	<u>22,169,897.44</u>
250	Other Property, Plant and Equipment	45,434,580.68
350	Accumulated Depreciation - Other Property, Plant and Equipment	<u>23,264,683.24</u>
264	Construction in Progress - Agency Assets	795,923.89
290	Other Assets	<u>48,014.02</u>
	<b>Total Property, Plant and Equipment</b>	<b><u>30,029,053.13</u></b>
	<b>Total Assets</b>	<b><u>P77,196,590.64</u></b>

#### LIABILITIES AND EQUITY

##### Current Liabilities

	Payable Accounts	
401	Accounts Payable	P960,658.80
	Inter-Agency Payables	<u>183,357.05</u>
412	Due to BIR	108,092.84
414	Due to PAG-IBIG	75,264.21
	Other Liability Accounts	<u>417,720.60</u>
426	Guaranty Deposits Payable	331,360.95
427	Performance/Bidders/Bail Bonds Payable	23,986.65
444	Loans Payable - Domestic (Current Portion)	<u>62,373.00</u>
	<b>Total Current Liabilities</b>	<b>1,561,736.45</b>

##### Non-Current Liabilities

444	Loans Payable - Domestic (Non-Current Portion)	<u>10,958,787.42</u>
	<b>Total Liabilities</b>	<b><u>12,520,523.87</u></b>

##### Deferred Credits

455	Other Deferred Credits	<u>18,234.68</u>
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##### Equity

510	Retained Earnings	<u>64,657,832.09</u>
	<b>Total Liabilities and Equity</b>	<b><u>P77,196,590.64</u></b>

Prepared by:

  
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Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Statement of Income and Expenses**  
**For the Month of September 2018**


		Current Month	Year to Date
<b>Income</b>			
628	Other Service Income	P89,042.81	P384,196.33
639	Income from Waterworks System	3,672,837.34	32,530,359.21
648	Other Business Income	-	6,660.00
649	Fines and Penalties - Business Income	130,042.10	1,247,762.22
662	Income from Grants and Donations	-	8,728,120.00
664	Interest Income	8,082.68	21,209.89
678	Miscellaneous Income	5,456.75	49,132.66
<b>Gross Income</b>		<b>P3,905,461.68</b>	<b>P42,967,440.31</b>
<b>Less: Expenses</b>			
<b>Personal Services</b>			
701	Salaries and Wages – Regular	766,427.00	6,308,340.57
705	Salaries and Wages – Casual	22,149.00	697,191.00
706	Salaries and Wages - Contractual	208,935.00	1,497,236.40
711	Personnel Economic Relief Allowance (PERA)	17,000.00	152,236.84
712	Additional Compensation (ADCOM)	51,000.00	456,710.53
713	Representation Allowance (RA)	18,500.00	166,500.00
714	Transportation Allowance (TA)	10,000.00	90,000.00
715	Clothing/Uniform Allowance	-	210,000.00
717	Productivity Incentive Allowance	-	62,000.00
719	Other Bonuses and Allowances	114,000.00	322,000.00
720	Honoraria	37,440.00	332,640.00
722	Longevity Pay	-	20,000.00
723	Overtime and Night Pay	19,436.80	218,586.25
725	Year End Bonus	-	734,425.00
731	Life and Retirement Insurance Contributions	94,629.12	676,682.79
732	PAG-IBIG Contributions	15,771.52	138,544.11
733	PHILHEALTH Contributions	9,504.25	84,373.77
734	ECC Contributions	3,400.00	30,570.58
749	Other Personnel Benefits	90,000.00	577,743.85
<b>Total Personal Services</b>		<b>1,478,192.69</b>	<b>12,775,781.69</b>
<b>Maintenance and Other Operating Expenses</b>			
751	Traveling Expenses - Local	9,333.00	99,650.00
753	Training Expenses	9,600.00	753,651.08
755	Office Supplies Expenses	19,534.44	193,686.00
760	Medical, Dental and Laboratory Supplies Expenses	3,094.50	374,192.50
761	Gasoline, Oil and Lubricants Expenses	45,970.57	380,932.03
767	Electricity Expenses	686,291.85	5,765,548.18
771	Postage and Deliveries	925.00	4,155.00
772	Telephone Expenses - Landline	-	15,447.42
773	Telephone Expenses - Mobile	7,346.34	71,346.34
774	Internet Expenses	1,509.22	31,720.98
775	Cable, Satellite, Telegraph and Radio Expenses	1,950.00	5,850.00
778	Membership Dues and Contribution to Organizations	-	20,388.50
780	Advertising Expenses	1,800.00	33,346.80
781	Printing and Binding Expenses	-	1,160.00
782	Rent Expenses	20,000.00	180,000.00
783	Representation Expenses	292,563.11	466,581.12
786	Subscription Expenses	802.00	6,664.50
791	Legal Services	1,100.00	3,825.00
797	Security Services	-	415,015.65
805	Repairs and Maintenance - Electrification, Power and Energy Structures	31,703.36	154,002.81
811	Repairs and Maintenance - Office Buildings	150.00	25,297.37
821	Repairs and Maintenance - Office Equipment	-	14,375.00
822	Repairs and Maintenance - Furniture and Fixtures	-	710.00
823	Repairs and Maintenance - IT Equipment and Software	-	22,317.75
840	Repairs and Maintenance - Other Machinery and Equipment	1,175.00	9,026.00
841	Repairs and Maintenance - Motor Vehicles	350.00	241,098.91

	<b>Current Month</b>	<b>Year to Date</b>
850 Repairs and Maintenance - Other Property, Plant and Equipment	59,242.91	872,143.47
884 Miscellaneous Expenses	8,136.30	74,294.82
891 Taxes, Duties and Licenses	3,114.45	551,958.99
893 Insurance Expenses	-	23,656.36
905 Depreciation - Electrification, Power and Energy Structures	27,525.71	237,281.93
911 Depreciation - Office Buildings	8,357.75	73,867.65
921 Depreciation - Office Equipment	7,288.73	46,597.42
922 Depreciation - Furniture and Fixtures	3,233.87	29,104.83
923 Depreciation - IT Equipment	10,152.58	91,373.22
929 Depreciation - Communication Equipment	740.04	4,875.36
940 Depreciation - Other Machineries and Equipment	3,580.37	21,735.33
941 Depreciation - Motor Vehicles	3,824.92	54,803.03
950 Depreciation - Other Property, Plant and Equipment	229,296.43	1,382,220.68
<b>Total MOOE</b>	<u>1,499,692.45</u>	<u>12,753,902.03</u>
<b>Financial Expenses</b>		
971 Bank Charges	200.00	550.00
975 Interest Expenses	71,815.00	805,376.76
<b>Total Financial Expenses</b>	<u>72,015.00</u>	<u>805,926.76</u>
<b>Total Expenses</b>	<u>3,049,900.14</u>	<u>26,335,610.48</u>
<b>Net Income (Loss)</b>	<u>855,561.54</u>	<u>P16,631,829.83</u>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
Condensed Balance Sheet  
As of September 30, 2018


**Assets**

Current Assets	
Cash and Cash Equivalents	P37,446,408.53
Trade and Other Receivables	5,875,450.50
Inventories	1,797,040.02
Prepayments	45,000.00
Other Current assets	262,691.82
Total Current Assets	<u>45,426,590.87</u>
Non-Current Assets	
Property, Plant and Equipment	30,029,053.13
Sinking Fund	1,740,946.64
Total Non-Current Assets	<u>31,769,999.77</u>
Total Assets	<u><u>P77,196,590.64</u></u>

**Liabilities and Equity**

Current Liabilities	
Payables	P960,658.80
Intra-Agency Payables	183,357.05
Other Liability Accounts	417,720.60
Total Current Liabilities	<u>1,561,736.45</u>
Non-Current Liabilities	
Loans Payable - Domestic	10,958,787.42
Total Liabilities	<u>12,520,523.87</u>
Deferred Credits	18,234.68
Equity	
Retained Earnings	<u>64,657,832.09</u>
Total Liabilities and Equity	<u><u>P77,196,590.64</u></u>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C


Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Condensed Statement of Income and Expenses**  
**For the Month of September 2018**

	<b>Current Month</b>	<b>Year to Date</b>
<b>General Income</b>		
Other Service Income	P89,042.81	P384,196.33
Income from Waterworks System	3,672,837.34	32,530,359.21
Other Business Income	-	6,660.00
Fines and Penalties - Business Income	130,042.10	1,247,762.22
Income from Grants and Donations	-	8,728,120.00
<b>Gross Income</b>	<b>P3,891,922.25</b>	<b>P42,897,097.76</b>
<b>Less: Expenses</b>		
<b>Personal Services</b>		
Salaries and Wages	997,511.00	8,502,767.97
Other Compensation	267,376.80	2,765,098.62
Personnel Benefits Contribution	123,304.89	930,171.25
Other Personnel Benefits	90,000.00	577,743.85
<b>Total Personal Services</b>	<b>1,478,192.69</b>	<b>12,775,781.69</b>
<b>Maintenance and Other Operating Expenses</b>		
Traveling Expenses	9,333.00	99,650.00
Training and Scholarship Expenses	9,600.00	753,651.08
Supplies and Materials Expenses	68,599.51	948,810.53
Utility Expenses	686,291.85	5,765,548.18
Communication Expenses	11,730.56	128,519.74
Membership Dues And Contribution To Organizations	-	20,388.50
Advertising Expenses	1,800.00	33,346.80
Printing and Binding Expenses	-	1,160.00
Rent Expenses	20,000.00	180,000.00
Representation Expenses	292,563.11	466,581.12
Subscription Expenses	802.00	6,664.50
Professional Services	1,100.00	418,840.65
Repairs and Maintenance	92,621.27	1,338,971.31
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	8,136.30	74,294.82
Taxes, Insurance Premiums and Other Fees	3,114.45	575,615.35
Non-Cash Expenses	294,000.40	1,941,859.45
<b>Total MOOE</b>	<b>1,499,692.45</b>	<b>12,753,902.03</b>
<b>Financial Expenses</b>	<b>72,015.00</b>	<b>805,926.76</b>
<b>Total Expenses</b>	<b>3,049,900.14</b>	<b>26,335,610.48</b>
<b>Income (Loss) From Operations</b>	<b>842,022.11</b>	<b>16,561,487.28</b>
<b>Add (Deduct) Other Income/Expenses</b>		
Interest Income	8,082.68	21,209.89
Miscellaneous Income	5,456.75	49,132.66
<b>Net Income (Loss)</b>	<b>855,561.54</b>	<b>P16,631,829.83</b>

Prepared by:

  
 LEONE ANN P. BUTALON  
 Sr. Corporate Accountant A

Certified correct:

  
 ALINA B. AGRAVIADOR  
 Division Manager C




# VICTORIAS CITY WATER DISTRICT

## TRIAL BALANCE For the Month of September 2018

ACCT. #	ACCOUNT NAME	CURRENT MONTH				YEAR TO DATE					
		GENERAL LEDGER		INCOME STATEMENT		GENERAL LEDGER		INCOME STATEMENT			
		DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.		
102	Cash - Collecting Officers	48,164.55				118,980.55				118,980.55	
104	Petty Cash Fund					10,000.00				10,000.00	
111	Cash in Bank - Local Currency, Current Account	205,411.11				36,880,923.64				36,880,923.64	
112	Cash in Bank - Local Currency, Savings Account	15,138.50				436,504.34				436,504.34	
121	Accounts Receivable	278,407.58				5,764,865.73				5,764,865.73	
301	Allowance for Doubtful Accounts						164,783.14				164,783.14
123	Due from Officers and Employees	94,624.00				94,624.00				94,624.00	
136	Due from NGAs					12,256.80				12,256.80	
137	Due from GOCCs					10,031.00				10,031.00	
138	Due from LGUs					35,457.50				35,457.50	
149	Other Receivables					122,998.61				122,998.61	
155	Office Supplies Inventory		7,690.69			229,374.21				229,374.21	
168	Construction Materials Inventory	598,552.65				1,567,665.81				1,567,665.81	
177	Prepaid Rent					45,000.00				45,000.00	
186	Guaranty Deposits	53.70				262,691.82				262,691.82	
198	Sinking Fund	355.86				1,740,946.64				1,740,946.64	
201	Land					1,622,264.44				1,622,264.44	
205	Electrification, Power and Energy Structures					6,463,978.15				6,463,978.15	
305	Accumulated Depreciation - Electrification, Power and Energy Structures		27,525.71				3,711,080.41				3,711,080.41
211	Office Buildings					2,090,008.70				2,090,008.70	
311	Accumulated Depreciation - Office Buildings		8,357.75				1,295,881.57				1,295,881.57
221	Office Equipment					1,205,678.96				1,205,678.96	
321	Accumulated Depreciation - Office Equipment		7,288.73				806,819.01				806,819.01
222	Furniture and Fixtures					443,131.88				443,131.88	
322	Accumulated Depreciation - Furniture and Fixtures		3,233.87				296,194.34				296,194.34
223	IT Equipment and Software					1,333,481.87				1,333,481.87	
323	Accumulated Depreciation - IT Equipment		10,152.58				942,862.31				942,862.31
229	Communication Equipment					311,177.43				311,177.43	
329	Accumulated Depreciation - Communication Equipment		740.04				250,954.32				250,954.32
240	Other Machinery and Equipment	37,500.00				687,852.14				687,852.14	
340	Accumulated Depreciation - Other Machinery and Equipment		3,580.37				438,159.85				438,159.85
241	Motor Vehicles					3,498,577.11				3,498,577.11	
341	Accumulated Depreciation - Motor Vehicles		3,824.92				2,900,981.09				2,900,981.09
250	Other Property, Plant and Equipment	298,172.50				45,434,580.68				45,434,580.68	
350	Accumulated Depreciation - Other Property, Plant and Equipment		229,296.43				795,923.89				795,923.89
264	Construction in Progress - Agency Assets	151,506.83				48,014.02				48,014.02	
290	Other Assets					587,140.00				587,140.00	
401	Accounts Payable					960,638.80				960,638.80	
412	Due to BIR	2,377.69				108,092.84				108,092.84	
413	Due to GIS										
414	Due to PAG-IBIG	3,068.27				75,264.21				75,264.21	
415	Due to PHILHEALTH		0.01				0.00				0.00
426	Guaranty Deposits Payable		10,000.00				331,360.95				331,360.95
427	Performance Bidders/Bid Bonds Payable						25,986.65				25,986.65
444	Loans Payable - Domestic	20,523.00				11,021,160.42				11,021,160.42	
455	Other Deferred Credits	536.40					18,234.68				18,234.68
510	Retained Earnings					48,026,002.26				48,026,002.26	
628	Other Service Income	89,042.81				384,196.33				384,196.33	
639	Income from Waterworks System	3,672,837.34				32,530,359.21				32,530,359.21	
648	Other Business Income					6,660.00				6,660.00	
649	Fines and Penalties - Business Income	130,042.10				1,247,762.22				1,247,762.22	
662	Income from Grants and Donations					8,728,120.00				8,728,120.00	
664	Interest Income	8,082.68				21,209.89				21,209.89	
678	Miscellaneous Income	5,456.75				49,132.66				49,132.66	
701	Salaries and Wages - Regular	766,427.00				6,308,340.57				6,308,340.57	
705	Salaries and Wages - Casual	22,149.00				697,191.00				697,191.00	
706	Salaries and Wages - Contractual	208,935.00				1,497,236.40				1,497,236.40	
711	Personnel Economic Relief Allowance (PERA)	17,000.00				152,236.84				152,236.84	
712	Additional Compensation (ADCOM)	51,000.00				456,710.53				456,710.53	
713	Representation Allowance (RA)	18,500.00				166,500.00				166,500.00	
714	Transportation Allowance (TA)	10,000.00				90,000.00				90,000.00	
715	Clothing/Uniform Allowance					210,000.00				210,000.00	
717	Productivity Incentive Allowance					62,000.00				62,000.00	

ACCT. #	ACCOUNT NAME	C U R R E N T M O N T H		Y E A R T O D A T E		B A L A N C E S H E E T	
		I N C O M E S T A T E M E N T		I N C O M E S T A T E M E N T		B A L A N C E S H E E T	
		DR.	CR.	DR.	CR.	DR.	CR.
719	Other Bonuses and Allowances	114,000.00		114,000.00		322,000.00	
720	Honoraria	37,440.00		37,440.00		332,640.00	
722	Longevity Pay					20,000.00	
723	Overtime and Night Pay	19,436.80		19,436.80		218,586.25	
725	Year End Bonus					734,425.00	
731	Life and Retirement Insurance Contributions	94,629.12		94,629.12		676,682.79	
732	PAG-IBIG Contributions	15,771.52		15,771.52		138,544.11	
733	PHILHEALTH Contributions	9,504.25		9,504.25		84,373.77	
734	ECC Contributions	3,400.00		3,400.00		30,570.58	
749	Other Personnel Benefits	90,000.00		90,000.00		577,743.85	
751	Traveling Expenses - Local	9,333.00		9,333.00		99,650.00	
753	Training Expenses	9,600.00		9,600.00		753,651.08	
755	Office Supplies Expenses	19,534.44		19,534.44		193,686.00	
760	Medical, Dental and Laboratory Supplies Expenses	3,094.50		3,094.50		374,192.50	
761	Gasoline, Oil and Lubricants Expenses	45,970.57		45,970.57		380,932.03	
767	Electricity Expenses	686,291.85		686,291.85		5,765,548.18	
771	Postage and Deliveries	925.00		925.00		4,155.00	
772	Telephone Expenses - Landline					15,447.42	
773	Telephone Expenses - Mobile	7,346.34		7,346.34		71,346.34	
774	Internet Expenses	1,509.22		1,509.22		31,720.98	
775	Cable, Satellite, Telegraph and Radio Expenses	1,950.00		1,950.00		5,850.00	
778	Membership Dues and Contribution to Organizations					20,388.50	
780	Advertising Expenses	1,800.00		1,800.00		33,346.80	
781	Printing and Binding Expenses					1,160.00	
782	Rent Expenses	20,000.00		20,000.00		180,000.00	
783	Representation Expenses	292,563.11		292,563.11		466,581.12	
786	Subscription Expenses	802.00		802.00		6,664.50	
791	Legal Services	1,100.00		1,100.00		3,825.00	
797	Security Services					415,015.65	
805	Repairs and Maintenance - Electrification, Power and Energy Structures	31,703.36		31,703.36		154,002.81	
811	Repairs and Maintenance - Office Buildings	150.00		150.00		25,297.37	
821	Repairs and Maintenance - Office Equipment					14,375.00	
822	Repairs and Maintenance - Furniture and Fixtures					710.00	
823	Repairs and Maintenance - IT Equipment and Software	1,175.00		1,175.00		22,317.75	
840	Repairs and Maintenance - Other Machinery and Equipment	350.00		350.00		9,026.00	
850	Repairs and Maintenance - Motor Vehicles	59,242.91		59,242.91		241,098.91	
884	Miscellaneous Expenses	8,136.30		8,136.30		872,143.47	
891	Taxes, Duties and Licenses	3,114.45		3,114.45		74,294.82	
893	Insurance Expenses					551,958.99	
905	Depreciation - Electrification, Power and Energy Structures	27,525.71		27,525.71		23,656.36	
911	Depreciation - Office Buildings	8,357.75		8,357.75		237,281.93	
921	Depreciation - Office Equipment	7,288.73		7,288.73		73,867.65	
922	Depreciation - Furniture and Fixtures	3,233.87		3,233.87		46,597.42	
923	Depreciation - IT Equipment	10,152.58		10,152.58		29,104.83	
929	Depreciation - Communication Equipment	740.04		740.04		91,373.22	
940	Depreciation - Other Machines and Equipment	3,580.37		3,580.37		4,875.36	
941	Depreciation - Motor Vehicles	3,824.92		3,824.92		21,735.33	
950	Depreciation - Other Property, Plant and Equipment	229,296.43		229,296.43		54,803.03	
971	Bank Charges	200.00		200.00		1,382,220.68	
975	Interest Expenses	71,815.00		71,815.00		550.00	
		4,804,292.78	4,804,292.78	3,049,900.14	3,905,461.68	1,754,392.64	898,831.10
				855,561.54			26,335,610.48
				3,905,461.68	3,905,461.68	1,754,392.64	111,266,989.92
							42,967,440.31
							111,266,989.92


Certified correct:  
  
ALINA B. AGRAVIADOR  
Division Manager C

Prepared by:  
  
LEONARDO P. BUTALON  
Sr. Corporate Accountant A


Republic of the Philippines  
VICTORIAS CITY WATER DISTRICT  
Statement of Changes in Equity  
For the Month of October 2018

Balances – October 1, 2018	P64,657,832.09
Add/Deduct: Prior period adjustment	
Refund of overpayment of PEI in year 2017	25,000.00
Refund of Profund Contribution in year 2016	413,406.03
Net Income/(Loss) for the month	<u>1,600,133.43</u>
Balances – October 31, 2018	<u><u>P66,696,371.55</u></u>

Prepared by:

  
LEOMIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C


**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**CASH FLOW STATEMENT**  
**For the Month of October 2018**

	CURRENT MONTH	YEAR TO DATE
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Receivables	P3,921,787.31	P37,407,046.61
Collection of Other Service Income	1,223,150.00	1,941,134.98
Collection of Miscellaneous Income	19,480.13	105,086.15
Receipt of Performance/Bidders/Bail Bonds	0.00	23,986.65
Receipt of Guaranty/Meter Deposits	0.00	50,000.00
Receipt of interests from deposits	0.00	19,994.83
Receipt of Grants and Donation	0.00	8,728,120.00
Refund of Excess Payments	4,555.22	36,055.42
<b>Total Cash Inflows</b>	<u>5,168,972.66</u>	<u>48,311,424.64</u>
<b>Cash Outflows:</b>		
Payment of Operating Expenses	1,288,509.04	15,248,357.61
Salaries and wages	712,083.59	5,584,823.10
Remittance of taxes withheld to BIR	109,216.73	1,127,932.05
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	438,947.33	4,276,424.08
Purchase of supplies and materials	813,117.02	1,943,978.58
Payment of taxes, duties and fines	239,620.11	815,235.46
<b>Total Cash Outflows</b>	<u>3,601,493.82</u>	<u>28,996,750.88</u>
<b>Total Cash Provided (used) by Operating Activities</b>	<u>1,567,478.84</u>	<u>19,314,673.76</u>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Outflows:</b>		
Purchase/construction of:		
Land	0.00	29,460.00
Electrification, Power and Energy Structures	244,178.57	582,814.92
Office Equipment, IT Equipment & Software, Furniture & Fixtures	214,834.56	395,864.59
Communication Equipment	0.00	16,089.28
Other Machinery and Equipment	82,433.93	234,808.93
Other Property, Plant & Equipment	2,480,531.36	4,671,568.37
<b>Total Cash Outflows</b>	<u>3,021,978.42</u>	<u>5,930,606.09</u>
<b>Total Cash Provided (used) by Investing Activities</b>	<u>(3,021,978.42)</u>	<u>(5,930,606.09)</u>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Outflows:</b>		
Cash payment of interest on loans	71,682.00	877,058.76
Payments of domestic loans	20,656.00	4,199,543.50
<b>Total Cash Provided (used) by Financing Activities</b>	<u>(92,338.00)</u>	<u>(5,076,602.26)</u>
<b>Cash Provided (used) by Operating, Investing &amp; Financing Activities</b>	<u>(1,546,837.58)</u>	<u>8,307,465.41</u>
<b>Add: Cash and Cash Equivalents - Beginning</b>	<u>37,446,408.53</u>	<u>27,592,105.54</u>
<b>Cash and Cash Equivalents - Ending</b>	<u><u>P35,899,570.95</u></u>	<u><u>P35,899,570.95</u></u>


**Breakdown of Cash and cash equivalents at the end of the period:**

Cash - Collecting Officers	P100,437.10
Petty Cash Fund	10,000.00
Cash in Bank-Local Currency, Current Account	28,850,437.25
Cash in Bank - Local Currency, Savings Account	421,028.66
Cash in Bank-Local Currency, Current Account (Grant)	6,517,667.94
	<u><u>P35,899,570.95</u></u>

Prepared by:

  
**LEONILDA M. P. BUTALON**  
 Sr. Corporate Accountant A

Certified correct:

  
**ALINA B. AGRAVIADOR**  
 Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Balance Sheet**  
**As of October 31, 2018**

**ASSETS**

**Current Assets**

	Cash on Hand	P110,437.10
102	Cash - Collecting Officers	100,437.10
104	Petty Cash Fund	10,000.00
	Cash in Bank – Local Currency	<u>35,789,133.85</u>
111	Cash in Bank - Local Currency, Current Account	35,368,105.19
112	Cash in Bank - Local Currency, Savings Account	421,028.66
	Receivables	<u>6,238,804.05</u>
	Accounts Receivable, net	<u>5,376,060.14</u>
121	Accounts Receivable	5,540,843.28
301	Allowance for Doubtful Accounts	164,783.14
136	Due from NGAs	12,256.80
137	Due from GOCCs	10,031.00
138	Due from LGUs	35,457.50
149	Other Receivables	<u>804,998.61</u>
	Inventories	<u>2,326,554.62</u>
155	Office Supplies Inventory	220,205.43
168	Construction Materials Inventory	<u>2,106,349.19</u>
	Prepayments	45,000.00
177	Prepaid Rent	45,000.00
	Other Current Assets	
186	Guaranty Deposits	<u>262,691.82</u>
	<b>Total Current Assets</b>	<b><u>44,772,621.44</u></b>

**Non-Current Assets**

198	Sinking Fund	<u>1,740,946.64</u>
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**Property, Plant and Equipment**

201	Land	1,622,264.44
	Electrification, Power and Energy Structures, net	<u>2,983,372.03</u>
205	Electrification, Power and Energy Structures	6,721,978.15
305	Accumulated Depreciation - Electrification, Power and Energy Structures	<u>3,738,606.12</u>
	Office Buildings, net	<u>787,769.38</u>
211	Office Buildings	2,090,008.70
311	Accumulated Depreciation - Office Buildings	<u>1,302,239.32</u>
	Office Equipment, net	<u>420,816.22</u>
221	Office Equipment	1,234,923.96
321	Accumulated Depreciation - Office Equipment	<u>814,107.74</u>
	Furniture and Fixtures, net	<u>143,703.67</u>
222	Furniture and Fixtures	443,131.88
322	Accumulated Depreciation - Furniture and Fixtures	<u>299,428.21</u>
	IT Equipment and Software, net	<u>578,216.98</u>
223	IT Equipment and Software	1,531,231.87
323	Accumulated Depreciation – IT Equipment & Sftw.	<u>953,014.89</u>
	Communication Equipment, net	<u>59,690.44</u>
229	Communication Equipment	311,177.43
329	Accumulated Depreciation - Communication Equipment	<u>251,486.99</u>
	Other Machinery and Equipment, net	<u>332,649.42</u>
240	Other Machinery and Equipment	774,952.14
340	Accumulated Depreciation - Other Machinery and Equipment	<u>442,302.72</u>
	Motor Vehicles, net	<u>593,771.10</u>

241	Motor Vehicles	3,498,577.11
341	Accumulated Depreciation – Motor Vehicles	<u>2,904,806.01</u>
	Other Property, Plant and Equipment, net	<u>22,702,352.90</u>
250	Other Property, Plant and Equipment	46,196,241.27
350	Accumulated Depreciation - Other Property, Plant and Equipment	<u>23,493,888.37</u>
264	Construction in Progress - Agency Assets	4,257,836.65
290	Other Assets	<u>48,014.02</u>
	<b>Total Property, Plant and Equipment</b>	<b><u>34,530,457.25</u></b>
	<b>Total Assets</b>	<b><u>P81,044,025.33</u></b>

### LIABILITIES AND EQUITY

#### Current Liabilities

	Payable Accounts	
401	Accounts Payable	P2,605,853.80
	Inter-Agency Payables	<u>367,362.23</u>
412	Due to BIR	301,016.35
413	Due to GSIS	655.56
414	Due to PAG-IBIG	65,690.32
	Other Liability Accounts	<u>397,064.60</u>
426	Guaranty Deposits Payable	331,360.95
427	Performance/Bidders/Bail Bonds Payable	23,986.65
444	Loans Payable - Domestic (Current Portion)	<u>41,717.00</u>
	<b>Total Current Liabilities</b>	<b><u>3,370,280.63</u></b>

#### Non-Current Liabilities

444	Loans Payable - Domestic (Non-Current Portion)	<u>10,958,787.42</u>
	<b>Total Liabilities</b>	<b><u>14,329,068.05</u></b>

#### Deferred Credits

455	Other Deferred Credits	<u>18,585.73</u>
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#### Equity

510	Retained Earnings	<u>66,696,371.55</u>
	<b>Total Liabilities and Equity</b>	<b><u>P81,044,025.33</u></b>

Prepared by:

  
 LEONIE ANN P. BUTALON  
 Sr. Corporate Accountant A

Certified correct:

  
 ALINA B. AGRAVIADOR  
 Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Statement of Income and Expenses**  
**For the Month of October 2018**


		<b>Current Month</b>	<b>Year to Date</b>
<b>Income</b>			
628	Other Service Income	P1,804,940.65	P2,189,136.98
639	Income from Waterworks System	3,550,127.74	36,080,486.95
648	Other Business Income	-	6,660.00
649	Fines and Penalties - Business Income	153,172.70	1,400,934.92
662	Income from Grants and Donations	-	8,728,120.00
664	Interest Income	-	21,209.89
678	Miscellaneous Income	14,467.95	63,600.61
<b>Gross Income</b>		<b>P5,522,709.04</b>	<b>P48,490,149.35</b>
<b>Less: Expenses</b>			
<b>Personal Services</b>			
701	Salaries and Wages – Regular	766,427.00	7,074,767.57
705	Salaries and Wages – Casual	22,149.00	719,340.00
706	Salaries and Wages - Contractual	295,274.39	1,792,510.79
711	Personnel Economic Relief Allowance (PERA)	17,000.00	169,236.84
712	Additional Compensation (ADCOM)	51,000.00	507,710.53
713	Representation Allowance (RA)	18,500.00	185,000.00
714	Transportation Allowance (TA)	10,000.00	100,000.00
715	Clothing/Uniform Allowance	-	210,000.00
717	Productivity Incentive Allowance	-	62,000.00
719	Other Bonuses and Allowances	613,249.80	935,249.80
720	Honoraria	37,440.00	370,080.00
722	Longevity Pay	5,000.00	25,000.00
723	Overtime and Night Pay	57,744.80	276,331.05
725	Year End Bonus	-	734,425.00
731	Life and Retirement Insurance Contributions	94,629.12	771,311.91
732	PAG-IBIG Contributions	15,771.52	154,315.63
733	PHILHEALTH Contributions	9,504.25	93,878.02
734	ECC Contributions	3,400.00	33,970.58
749	Other Personnel Benefits	40,251.50	617,995.35
<b>Total Personal Services</b>		<b>2,057,341.38</b>	<b>14,833,123.07</b>
<b>Maintenance and Other Operating Expenses</b>			
751	Traveling Expenses - Local	61,265.00	160,915.00
753	Training Expenses	19,861.02	773,512.10
755	Office Supplies Expenses	37,538.28	231,224.28
760	Medical, Dental and Laboratory Supplies Expenses	226,165.20	600,357.70
761	Gasoline, Oil and Lubricants Expenses	47,981.61	428,913.64
767	Electricity Expenses	619,304.70	6,384,852.88
771	Postage and Deliveries	645.00	4,800.00
772	Telephone Expenses - Landline	4,296.95	19,744.37
773	Telephone Expenses - Mobile	8,600.00	79,946.34
774	Internet Expenses	1,699.33	33,420.31
775	Cable, Satellite, Telegraph and Radio Expenses	-	5,850.00
778	Membership Dues and Contribution to Organizations	-	20,388.50
780	Advertising Expenses	-	33,346.80
781	Printing and Binding Expenses	-	1,160.00
782	Rent Expenses	20,000.00	200,000.00
783	Representation Expenses	59,111.87	525,692.99
786	Subscription Expenses	503.00	7,167.50
791	Legal Services	450.00	4,275.00
797	Security Services	59,694.36	474,710.01
805	Repairs and Maintenance - Electrification, Power and Energy Structures	1,998.00	156,000.81
811	Repairs and Maintenance - Office Buildings	1,188.85	26,486.22
821	Repairs and Maintenance - Office Equipment	13,000.00	27,375.00
822	Repairs and Maintenance - Furniture and Fixtures	700.00	1,410.00
823	Repairs and Maintenance - IT Equipment and Software	809.75	23,127.50
840	Repairs and Maintenance - Other Machinery and Equipment	144.00	9,170.00
841	Repairs and Maintenance - Motor Vehicles	980.00	242,078.91

	<b>Current Month</b>	<b>Year to Date</b>
850 Repairs and Maintenance - Other Property, Plant and Equipment	67,278.42	939,421.89
884 Miscellaneous Expenses	6,452.55	80,747.37
891 Taxes, Duties and Licenses	223,166.06	775,125.05
892 Fidelity Bond Premiums	7,875.00	7,875.00
893 Insurance Expenses	8,579.05	32,235.41
905 Depreciation - Electrification, Power and Energy Structures	27,525.71	264,807.64
911 Depreciation - Office Buildings	8,357.75	82,225.40
921 Depreciation - Office Equipment	7,288.73	53,886.15
922 Depreciation - Furniture and Fixtures	3,233.87	32,338.70
923 Depreciation - IT Equipment	10,152.58	101,525.80
929 Depreciation - Communication Equipment	532.67	5,408.03
940 Depreciation - Other Machineries and Equipment	4,142.87	25,878.20
941 Depreciation - Motor Vehicles	3,824.92	58,627.95
950 Depreciation - Other Property, Plant and Equipment	229,205.13	1,611,425.81
<b>Total MOOE</b>	<u>1,793,552.23</u>	<u>14,547,454.26</u>
<b>Financial Expenses</b>		
971 Bank Charges	-	550.00
975 Interest Expenses	71,682.00	877,058.76
<b>Total Financial Expenses</b>	<u>71,682.00</u>	<u>877,608.76</u>
<b>Total Expenses</b>	<u>3,922,575.61</u>	<u>30,258,186.09</u>
<b>Net Income (Loss)</b>	<u>1,600,133.43</u>	<u>P18,231,963.26</u>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C



Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Condensed Balance Sheet**  
**As of October 31, 2018**


**Assets**

Current Assets	
Cash and Cash Equivalents	P35,899,570.95
Trade and Other Receivables	6,238,804.05
Inventories	2,326,554.62
Prepayments	45,000.00
Other Current assets	262,691.82
Total Current Assets	<u>44,772,621.44</u>
Non-Current Assets	
Property, Plant and Equipment	34,530,457.25
Sinking Fund	1,740,946.64
Total Non-Current Assets	<u>36,271,403.89</u>
Total Assets	<u><u>P81,044,025.33</u></u>


**Liabilities and Equity**

Current Liabilities	
Payables	P2,605,853.80
Intra-Agency Payables	367,362.23
Other Liability Accounts	397,064.60
Total Current Liabilities	<u>3,370,280.63</u>
Non-Current Liabilities	
Loans Payable - Domestic	<u>10,958,787.42</u>
Total Liabilities	<u>14,329,068.05</u>
Deferred Credits	18,585.73
Equity	
Retained Earnings	<u>66,696,371.55</u>
Total Liabilities and Equity	<u><u>P81,044,025.33</u></u>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Condensed Statement of Income and Expenses**  
**For the Month of October 2018**

	<b>Current Month</b>	<b>Year to Date</b>
<b>General Income</b>		
Other Service Income	P1,804,940.65	P2,189,136.98
Income from Waterworks System	3,550,127.74	36,080,486.95
Other Business Income	-	6,660.00
Fines and Penalties - Business Income	153,172.70	1,400,934.92
Income from Grants and Donations	-	8,728,120.00
<b>Gross Income</b>	<b>P5,508,241.09</b>	<b>P48,405,338.85</b>
<b>Less: Expenses</b>		
<b>Personal Services</b>		
Salaries and Wages	1,083,850.39	9,586,618.36
Other Compensation	809,934.60	3,575,033.22
Personnel Benefits Contribution	123,304.89	1,053,476.14
Other Personnel Benefits	40,251.50	617,995.35
<b>Total Personal Services</b>	<b>2,057,341.38</b>	<b>14,833,123.07</b>
<b>Maintenance and Other Operating Expenses</b>		
Traveling Expenses	61,265.00	160,915.00
Training and Scholarship Expenses	19,861.02	773,512.10
Supplies and Materials Expenses	311,685.09	1,260,495.62
Utility Expenses	619,304.70	6,384,852.88
Communication Expenses	15,241.28	143,761.02
Membership Dues And Contribution To Organizations	-	20,388.50
Advertising Expenses	-	33,346.80
Printing and Binding Expenses	-	1,160.00
Rent Expenses	20,000.00	200,000.00
Representation Expenses	59,111.87	525,692.99
Subscription Expenses	503.00	7,167.50
Professional Services	60,144.36	478,985.01
Repairs and Maintenance	86,099.02	1,425,070.33
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	6,452.55	80,747.37
Taxes, Insurance Premiums and Other Fees	239,620.11	815,235.46
Non-Cash Expenses	294,264.23	2,236,123.68
<b>Total MOOE</b>	<b>1,793,552.23</b>	<b>14,547,454.26</b>
<b>Financial Expenses</b>	<b>71,682.00</b>	<b>877,608.76</b>
<b>Total Expenses</b>	<b>3,922,575.61</b>	<b>30,258,186.09</b>
<b>Income (Loss) From Operations</b>	<b>1,585,665.48</b>	<b>18,147,152.76</b>
<b>Add (Deduct) Other Income/Expenses</b>		
Interest Income	-	21,209.89
Miscellaneous Income	14,467.95	63,600.61
<b>Net Income (Loss)</b>	<b>1,600,133.43</b>	<b>P18,231,963.26</b>

Prepared by:

  
**LEONIE ANN P. BUTALON**  
 Sr. Corporate Accountant A

Certified correct:

  
**ALINA B. AGRAVIADOR**  
 Division Manager C

VICTORIAS CITY WATER DISTRICT

TRIAL BALANCE  
For the Month of October 2018

ACCT. #	ACCOUNT NAME	GENERAL LEDGER		INCOME STATEMENT		BALANCE SHEET		GENERAL LEDGER		INCOME STATEMENT		BALANCE SHEET	
		DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.
		C U R R E N T M O N T H		Y E A R T O D A T E		C U R R E N T M O N T H		Y E A R T O D A T E		C U R R E N T M O N T H		Y E A R T O D A T E	
102	Cash - Collecting Officers	18,543.45				18,543.45		100,437.10				100,437.10	
104	Petty Cash Fund							10,000.00				10,000.00	
111	Cash in Bank - Local Currency, Current Account	1,512,818.45				1,512,818.45		35,368,105.19				35,368,105.19	
112	Cash in Bank - Local Currency, Savings Account	15,475.68				15,475.68		421,028.66				421,028.66	
121	Accounts Receivable	224,022.45				224,022.45		5,540,843.28				5,540,843.28	
301	Allowance for Doubtful Accounts							164,783.14				164,783.14	
123	Due from Officers and Employees	94,624.00				94,624.00							
136	Due from NGAs							12,256.80				12,256.80	
137	Due from GOCCs							10,031.00				10,031.00	
138	Due from LGUs							35,457.50				35,457.50	
149	Other Receivables	682,000.00				682,000.00		804,998.61				804,998.61	
155	Office Supplies Inventory	9,168.78				9,168.78		220,205.43				220,205.43	
168	Construction Materials Inventory	558,683.38				558,683.38		2,106,349.19				2,106,349.19	
177	Prepaid Rent							45,000.00				45,000.00	
186	Guaranty Deposits							262,691.82				262,691.82	
198	Sinking Fund							1,740,946.64				1,740,946.64	
201	Land							1,622,264.44				1,622,264.44	
205	Electrification, Power and Energy Structures	258,000.00				258,000.00		6,721,978.15				6,721,978.15	
305	Accumulated Depreciation - Electrification, Power and Energy Structures		27,525.71				27,525.71		3,738,606.12			3,738,606.12	
211	Office Buildings	8,337.75				8,337.75		2,090,008.70				2,090,008.70	
311	Accumulated Depreciation - Office Buildings		7,288.73				7,288.73		1,302,239.32			1,302,239.32	
221	Office Equipment	29,245.00				29,245.00		1,234,923.96				1,234,923.96	
321	Accumulated Depreciation - Office Equipment		3,233.87				3,233.87		814,131.88			814,131.88	
222	Furniture and Fixtures	197,750.00				197,750.00		443,131.88				443,131.88	
322	Accumulated Depreciation - Furniture and Fixtures		10,132.58				10,132.58		299,428.21			299,428.21	
223	IT Equipment and Software	522.67				522.67		1,531,231.87				1,531,231.87	
323	Accumulated Depreciation - IT Equipment		532.67				532.67		953,014.89			953,014.89	
229	Communication Equipment	87,100.00				87,100.00		311,177.43				311,177.43	
329	Accumulated Depreciation - Communication Equipment		4,142.87				4,142.87		251,486.99			251,486.99	
240	Other Machinery and Equipment	87,100.00				87,100.00		774,952.14				774,952.14	
340	Accumulated Depreciation - Other Machinery and Equipment		3,824.92				3,824.92		442,332.72			442,332.72	
241	Motor Vehicles	761,660.59				761,660.59		3,498,577.11				3,498,577.11	
341	Accumulated Depreciation - Motor Vehicles		229,205.13				229,205.13		2,904,836.01			2,904,836.01	
250	Other Property, Plant and Equipment	3,461,912.76				3,461,912.76		46,196,241.27				46,196,241.27	
350	Accumulated Depreciation - Other Property, Plant and Equipment		1,645,195.00				1,645,195.00		23,493,888.37			23,493,888.37	
264	Construction in Progress - Agency Assets		192,923.51				192,923.51		4,257,836.65			4,257,836.65	
290	Other Assets		635.56				635.56		48,014.02			48,014.02	
401	Accounts Payable							2,605,833.80				2,605,833.80	
412	Due to BIR							301,016.35				301,016.35	
413	Due to GSIS							655.56				655.56	
414	Due to PAG-IBIG							65,690.32				65,690.32	
415	Due to PHILHEALTH												
426	Guaranty Deposits Payable							331,360.95				331,360.95	
427	Performance Bidders' Bid Bonds Payable							23,986.65				23,986.65	
444	Loans Payable - Domestic							11,000,504.42				11,000,504.42	
455	Other Deferred Credits							18,585.73				18,585.73	
510	Retained Earnings							48,026,002.26				48,026,002.26	
628	Other Service Income												
639	Income from Waterworks System							2,189,136.98				2,189,136.98	
648	Other Business Income							36,080,486.95				36,080,486.95	
649	Fines and Penalties - Business Income							6,660.00				6,660.00	
662	Income from Grants and Donations							1,400,934.92				1,400,934.92	
664	Interest Income							8,728,120.00				8,728,120.00	
678	Miscellaneous Income							21,209.89				21,209.89	
684	Prior Years' Adjustments							63,600.61				63,600.61	
701	Salaries and Wages - Regular	766,427.00				766,427.00		438,406.03				438,406.03	
705	Salaries and Wages - Casual	22,149.00				22,149.00		7,074,767.57				7,074,767.57	
706	Salaries and Wages - Contractual	295,274.39				295,274.39		719,340.00				719,340.00	
711	Personnel Economic Relief Allowance (PERA)	17,000.00				17,000.00		1,792,510.79				1,792,510.79	
712	Additional Compensation (ADCOM)	51,000.00				51,000.00		169,236.84				169,236.84	
713	Representation Allowance (RA)	18,500.00				18,500.00		507,710.53				507,710.53	
714	Transportation Allowance (TA)	10,000.00				10,000.00		185,000.00				185,000.00	
715	Clothing/Uniform Allowance							100,000.00				100,000.00	
717	Productivity Incentive Allowance							210,000.00				210,000.00	
								62,000.00				62,000.00	

ACCT.	ACCOUNT NAME	C U R R E N T M O N T H		Y E A R T O D A T E		B A L A N C E S H E E T	
		I N C O M E S T A T E M E N T		I N C O M E S T A T E M E N T		B A L A N C E S H E E T	
		DR.	CR.	DR.	CR.	DR.	CR.
719	Other Bonuses and Allowances	613,249.80		935,249.80		935,249.80	
720	Honoraria	37,440.00		370,080.00		370,080.00	
722	Longevity Pay	5,000.00		25,000.00		25,000.00	
723	Overtime and Night Pay	37,744.80		276,331.05		276,331.05	
725	Year End Bonus			734,425.00		734,425.00	
731	Life and Retirement Insurance Contributions	94,629.12		771,311.91		771,311.91	
732	PAG-IBIG Contributors	15,771.52		154,315.63		154,315.63	
733	PHILHEALTH Contributions	9,504.25		93,878.02		93,878.02	
734	ECC Contributions	3,400.00		33,970.58		33,970.58	
749	Other Personnel Benefits	40,251.50		617,995.35		617,995.35	
751	Traveling Expenses - Local	61,265.00		160,915.00		160,915.00	
753	Training Expenses	19,861.02		773,512.10		773,512.10	
755	Office Supplies Expenses	37,538.28		231,224.28		231,224.28	
760	Medical, Dental and Laboratory Supplies Expenses	226,165.20		600,357.70		600,357.70	
761	Gasoline, Oil and Lubricants Expenses	47,981.61		428,913.64		428,913.64	
767	Electricity Expenses	619,304.70		6,384,852.88		6,384,852.88	
771	Postage and Delivertes	645.00		4,800.00		4,800.00	
772	Telephone Expenses - Landline	4,296.95		19,744.37		19,744.37	
773	Telephone Expenses - Mobile	8,600.00		79,946.34		79,946.34	
774	Internet Expenses	1,699.33		33,420.31		33,420.31	
775	Cable, Satellite, Telegraph and Radio Expenses			5,850.00		5,850.00	
778	Membership Dues and Contribution to Organizations			20,388.50		20,388.50	
780	Advertising Expenses			33,346.80		33,346.80	
781	Printing and Binding Expenses			1,160.00		1,160.00	
782	Rent Expenses	20,000.00		200,000.00		200,000.00	
783	Representation Expenses	59,111.87		525,692.99		525,692.99	
786	Subscription Expenses	503.00		7,167.50		7,167.50	
791	Legal Services	450.00		4,275.00		4,275.00	
797	Security Services	59,694.36		474,710.01		474,710.01	
805	Repairs and Maintenance - Electrification, Power and Energy Structures	1,188.85		156,000.81		156,000.81	
811	Repairs and Maintenance - Office Buildings	13,000.00		26,486.22		26,486.22	
821	Repairs and Maintenance - Office Equipment	700.00		27,375.00		27,375.00	
822	Repairs and Maintenance - Furniture and Fixtures	809.75		1,410.00		1,410.00	
823	Repairs and Maintenance - IT Equipment and Software	144.00		23,127.50		23,127.50	
840	Repairs and Maintenance - Other Machinery and Equipment	980.00		9,170.00		9,170.00	
841	Repairs and Maintenance - Motor Vehicles	67,278.42		242,078.91		242,078.91	
850	Repairs and Maintenance - Other Property, Plant and Equipment	6,432.55		939,421.89		939,421.89	
884	Miscellaneous Expenses	223,166.06		80,747.37		80,747.37	
891	Taxes, Duties and Licenses	7,875.00		775,125.05		775,125.05	
892	Fidelity Bond Premiums	8,579.05		7,875.00		7,875.00	
893	Insurance Expenses	27,525.71		32,235.41		32,235.41	
905	Depreciation - Electrification, Power and Energy Structures	8,357.75		264,807.64		264,807.64	
911	Depreciation - Office Buildings	7,288.73		82,225.40		82,225.40	
921	Depreciation - Office Equipment	3,233.87		53,886.15		53,886.15	
922	Depreciation - Furniture and Fixtures	10,152.58		32,338.70		32,338.70	
923	Depreciation - IT Equipment	532.67		101,525.80		101,525.80	
929	Depreciation - Communication Equipment	4,142.87		5,408.03		5,408.03	
940	Depreciation - Other Machineries and Equipment	3,824.92		25,878.20		25,878.20	
941	Depreciation - Motor Vehicles	229,205.13		58,627.95		58,627.95	
950	Depreciation - Other Property, Plant and Equipment	71,682.00		1,611,425.81		1,611,425.81	
971	Bank Charges			550.00		550.00	
975	Interest Expenses	9,969,157.23		877,058.76		877,058.76	
		9,969,157.23	9,969,157.23	145,666,874.93	145,666,874.93	30,258,186.09	48,-90,149.35
		1,600,133.43	1,600,133.43	48,490,149.35	48,-90,149.35	115,408,688.84	97,176,725.58
		5,522,709.04	5,522,709.04	6,046,581.62	6,046,581.62	18,231,963.26	18,231,963.26
				6,046,581.62	6,046,581.62	48,490,149.35	115,408,688.84

Certified correct:  
  
ALINA B. AGRAVIADOR  
Division Manager C

Prepared by:  
  
LEONARDO P. BUTALON  
Sr. Corporate Accountant A

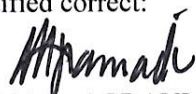
**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**Statement of Changes in Equity**  
**For the Month of November 2018**

Balances – November 1, 2018	P66,696,371.55
Add/Deduct:	
Net Income/(Loss) for the month	<u>329,783.05</u>
Balances – November 30, 2018	<u><u>P67,026,154.60</u></u>

Prepared by:

  
LEONTINE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C

**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**CASH FLOW STATEMENT**  
**For the Month of November 2018**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Receivables	3,618,845.08	P41,025,891.69
Collection of Other Service Income	329,050.00	2,270,184.98
Collection of Miscellaneous Income	12,050.00	117,136.15
Receipt of Performance/Bidders/Bail Bonds	0.00	23,986.65
Receipt of Guaranty/Meter Deposits	0.00	50,000.00
Receipt of interests from deposits	0.00	19,994.83
Receipt of Grants and Donation	0.00	8,728,120.00
Refund of Excess Payments	609.99	36,665.41
<b>Total Cash Inflows</b>	<u>3,960,555.07</u>	<u>52,271,979.71</u>
<b>Cash Outflows:</b>		
Payment of Operating Expenses	2,400,714.43	17,649,072.04
Salaries and wages	549,721.56	6,134,544.66
Remittance of taxes withheld to BIR	253,965.54	1,381,897.59
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	427,594.88	4,704,018.96
Purchase of supplies and materials	2,267,283.20	4,211,261.78
Payment of taxes, duties and fines	10.61	815,246.07
<b>Total Cash Outflows</b>	<u>5,899,290.22</u>	<u>34,896,041.10</u>
<b>Total Cash Provided (used) by Operating Activities</b>	<u>(1,938,735.15)</u>	<u>17,375,938.61</u>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Outflows:</b>		
Purchase/construction of:		
Land	0.00	29,460.00
Electrification, Power and Energy Structures	0.00	582,814.92
Office Equipment, IT Equipment & Software, Furniture & Fixtures	0.00	395,864.59
Communication Equipment	5,300.00	21,389.28
Other Machinery and Equipment	0.00	234,808.93
Other Property, Plant & Equipment	2,153,013.85	6,824,582.22
<b>Total Cash Outflows</b>	<u>2,158,313.85</u>	<u>8,088,919.94</u>
<b>Total Cash Provided (used) by Investing Activities</b>	<u>(2,158,313.85)</u>	<u>(8,088,919.94)</u>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Outflows:</b>		
Cash payment of interest on loans	71,547.00	948,605.76
Payments of domestic loans	20,791.00	4,220,334.50
<b>Total Cash Provided (used) by Financing Activities</b>	<u>(92,338.00)</u>	<u>(5,168,940.26)</u>
<b>Cash Provided (used) by Operating, Investing &amp; Financing Activities</b>	<u>(4,189,387.00)</u>	<u>4,118,078.41</u>
<b>Add: Cash and Cash Equivalents - Beginning</b>	<u>35,899,570.95</u>	<u>27,592,105.54</u>
<b>Cash and Cash Equivalents - Ending</b>	<u><u>P31,710,183.95</u></u>	<u><u>P31,710,183.95</u></u>

**Breakdown of Cash and cash equivalents at the end of the period:**

Cash - Collecting Officers	P137,446.04
Petty Cash Fund	10,000.00
Cash in Bank-Local Currency, Current Account	27,138,045.5
Cash in Bank - Local Currency, Savings Account	339,566.82
Cash in Bank-Local Currency, Current Account (Grant)	4,085,125.59
	<u><u>P31,710,183.95</u></u>

Prepared by:

  
**LEONIE ANN P. BUTALON**  
 Sr. Corporate Accountant A

Certified correct:

  
**ALINA B. AGRAVIADOR**  
 Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Balance Sheet**  
**As of November 30, 2018**

**ASSETS**

**Current Assets**

	Cash on Hand	P147,446.04
102	Cash - Collecting Officers	137,446.04
104	Petty Cash Fund	10,000.00
	Cash in Bank – Local Currency	<u>31,562,737.91</u>
111	Cash in Bank - Local Currency, Current Account	31,223,171.09
112	Cash in Bank - Local Currency, Savings Account	339,566.82
	Receivables	<u>6,855,470.81</u>
	Accounts Receivable, net	5,818,226.90
121	Accounts Receivable	5,983,010.04
301	Allowance for Doubtful Accounts	164,783.14
136	Due from NGAs	12,256.80
137	Due from GOCCs	10,031.00
138	Due from LGUs	35,457.50
149	Other Receivables	<u>979,498.61</u>
	Inventories	<u>1,667,296.40</u>
155	Office Supplies Inventory	204,712.07
168	Construction Materials Inventory	<u>1,462,584.33</u>
	Prepayments	45,000.00
177	Prepaid Rent	45,000.00
	Other Current Assets	
186	Guaranty Deposits	<u>262,691.82</u>
	<b>Total Current Assets</b>	<b><u>40,540,642.98</u></b>

**Non-Current Assets**

198	Sinking Fund	<b><u>1,740,946.64</u></b>
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**Property, Plant and Equipment**

201	Land	1,622,264.44
	Electrification, Power and Energy Structures, net	<u>2,953,911.32</u>
205	Electrification, Power and Energy Structures	6,721,978.15
305	Accumulated Depreciation - Electrification, Power and Energy Structures	<u>3,768,066.83</u>
	Office Buildings, net	779,411.63
211	Office Buildings	2,090,008.70
311	Accumulated Depreciation - Office Buildings	<u>1,310,597.07</u>
	Office Equipment, net	413,088.81
221	Office Equipment	1,234,923.96
321	Accumulated Depreciation - Office Equipment	<u>821,835.15</u>
	Furniture and Fixtures, net	140,469.80
222	Furniture and Fixtures	443,131.88
322	Accumulated Depreciation - Furniture and Fixtures	<u>302,662.08</u>
	IT Equipment and Software, net	565,098.15
223	IT Equipment and Software	1,531,231.87
323	Accumulated Depreciation – IT Equipment & Sftw.	<u>966,133.72</u>
	Communication Equipment, net	64,757.77
229	Communication Equipment	316,777.43
329	Accumulated Depreciation - Communication Equipment	<u>252,019.66</u>
	Other Machinery and Equipment, net	<u>327,200.05</u>
240	Other Machinery and Equipment	774,952.14
340	Accumulated Depreciation - Other Machinery and Equipment	<u>447,752.09</u>
	Motor Vehicles, net	<u>589,946.18</u>

241	Motor Vehicles	3,498,577.11
341	Accumulated Depreciation – Motor Vehicles	<u>2,908,630.93</u>
	Other Property, Plant and Equipment, net	27,140,877.04
250	Other Property, Plant and Equipment	50,869,682.99
350	Accumulated Depreciation - Other Property, Plant and Equipment	<u>23,728,805.95</u>
264	Construction in Progress - Agency Assets	2,283,582.65
290	Other Assets	<u>48,014.02</u>
	<b>Total Property, Plant and Equipment</b>	<b><u>36,928,621.86</u></b>
	<b>Total Assets</b>	<b><u>P79,210,211.48</u></b>

### LIABILITIES AND EQUITY

#### Current Liabilities

	Payable Accounts	
401	Accounts Payable	P338,493.80
	Inter-Agency Payables	<u>490,418.08</u>
412	Due to BIR	416,051.29
414	Due to PAG-IBIG	74,366.79
	Other Liability Accounts	<u>376,273.60</u>
426	Guaranty Deposits Payable	331,360.95
427	Performance/Bidders/Bail Bonds Payable	23,986.65
444	Loans Payable - Domestic (Current Portion)	<u>20,926.00</u>
	<b>Total Current Liabilities</b>	<b>1,205,185.48</b>

#### Non-Current Liabilities

444	Loans Payable - Domestic (Non-Current Portion)	<u>10,958,787.42</u>
	<b>Total Liabilities</b>	<b><u>12,163,972.90</u></b>

#### Deferred Credits

455	Other Deferred Credits	<u>20,083.98</u>
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#### Equity

510	Retained Earnings	<u>67,026,154.60</u>
	<b>Total Liabilities and Equity</b>	<b><u>P79,210,211.48</u></b>

Prepared by:

  
 LEONE ANN P. BUTALON  
 Sr. Corporate Accountant A

Certified correct:

  
 ALINA B. AGRAVIADOR  
 Division Manager C



Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Statement of Income and Expenses**  
**For the Month of November 2018**

	<b>Current Month</b>	<b>Year to Date</b>
<b>Income</b>		
628 Other Service Income	P387,462.80	P2,576,599.78
639 Income from Waterworks System	3,920,711.30	40,001,198.25
648 Other Business Income	-	6,660.00
649 Fines and Penalties - Business Income	138,862.90	1,539,797.82
662 Income from Grants and Donations	-	8,728,120.00
664 Interest Income	-	21,209.89
678 Miscellaneous Income	6,653.28	70,253.89
	<b>P4,453,690.28</b>	<b>P52,943,839.63</b>
<b>Gross Income</b>		
<b>Less: Expenses</b>		
<b>Personal Services</b>		
701 Salaries and Wages – Regular	766,427.00	7,841,194.57
705 Salaries and Wages – Casual	22,149.00	741,489.00
706 Salaries and Wages - Contractual	275,040.00	2,067,550.79
711 Personnel Economic Relief Allowance (PERA)	17,000.00	186,236.84
712 Additional Compensation (ADCOM)	51,000.00	558,710.53
713 Representation Allowance (RA)	18,500.00	203,500.00
714 Transportation Allowance (TA)	10,000.00	110,000.00
715 Clothing/Uniform Allowance	-	210,000.00
717 Productivity Incentive Allowance	-	62,000.00
719 Other Bonuses and Allowances	24,000.00	959,249.80
720 Honoraria	37,440.00	407,520.00
722 Longevity Pay	-	25,000.00
723 Overtime and Night Pay	68,575.05	344,906.10
724 Cash Gift	170,000.00	170,000.00
725 Year End Bonus	788,576.00	1,523,001.00
731 Life and Retirement Insurance Contributions	94,629.12	865,941.03
732 PAG-IBIG Contributions	15,771.52	170,087.15
733 PHILHEALTH Contributions	9,504.25	103,382.27
734 ECC Contributions	3,400.00	37,370.58
749 Other Personnel Benefits	14,000.00	631,995.35
	<b>2,386,011.94</b>	<b>17,219,135.01</b>
<b>Maintenance and Other Operating Expenses</b>		
751 Traveling Expenses - Local	8,318.51	169,233.51
753 Training Expenses	103,642.97	877,155.07
755 Office Supplies Expenses	31,115.06	262,339.34
760 Medical, Dental and Laboratory Supplies Expenses	178,284.80	778,642.50
761 Gasoline, Oil and Lubricants Expenses	18,213.32	447,126.96
767 Electricity Expenses	665,608.87	7,050,461.75
771 Postage and Deliveries	830.00	5,630.00
772 Telephone Expenses - Landline	1,937.29	21,681.66
773 Telephone Expenses - Mobile	7,400.00	87,346.34
774 Internet Expenses	1,853.76	35,274.07
775 Cable, Satellite, Telegraph and Radio Expenses	-	5,850.00
778 Membership Dues and Contribution to Organizations	1,000.00	21,388.50
780 Advertising Expenses	-	33,346.80
781 Printing and Binding Expenses	-	1,160.00
782 Rent Expenses	20,000.00	220,000.00
783 Representation Expenses	26,266.11	551,959.10
786 Subscription Expenses	748.00	7,915.50
788 Rewards and Other Claims	3,000.00	3,000.00
791 Legal Services	-	4,275.00
797 Security Services	119,388.72	594,098.73
805 Repairs and Maintenance - Electrification, Power and Energy Structures	-	156,000.81
811 Repairs and Maintenance - Office Buildings	350.00	26,836.22
821 Repairs and Maintenance - Office Equipment	-	27,375.00
822 Repairs and Maintenance - Furniture and Fixtures	-	1,410.00
823 Repairs and Maintenance - IT Equipment and Software	-	23,127.50

	<b>Current Month</b>	<b>Year to Date</b>
840 Repairs and Maintenance - Other Machinery and Equipment	1,280.00	10,450.00
841 Repairs and Maintenance - Motor Vehicles	41,553.00	283,631.91
850 Repairs and Maintenance - Other Property, Plant and Equipment	118,060.16	1,057,482.05
884 Miscellaneous Expenses	10,864.00	91,611.37
891 Taxes, Duties and Licenses	10.61	775,135.66
892 Fidelity Bond Premiums	-	7,875.00
893 Insurance Expenses	-	32,235.41
905 Depreciation - Electrification, Power and Energy Structures	29,460.71	294,268.35
911 Depreciation - Office Buildings	8,357.75	90,583.15
921 Depreciation - Office Equipment	7,727.41	61,613.56
922 Depreciation - Furniture and Fixtures	3,233.87	35,572.57
923 Depreciation - IT Equipment	13,118.83	114,644.63
929 Depreciation - Communication Equipment	532.67	5,940.70
940 Depreciation - Other Machineries and Equipment	5,449.37	31,327.57
941 Depreciation - Motor Vehicles	3,824.92	62,452.87
950 Depreciation - Other Property, Plant and Equipment	234,917.58	1,846,343.39
<b>Total MOOE</b>	<b>1,666,348.29</b>	<b>16,213,802.55</b>
<b>Financial Expenses</b>		550.00
971 Bank Charges	-	550.00
975 Interest Expenses	71,547.00	948,605.76
<b>Total Financial Expenses</b>	<b>71,547.00</b>	<b>949,155.76</b>
<b>Total Expenses</b>	<b>4,123,907.23</b>	<b>34,382,093.32</b>
<b>Net Income (Loss)</b>	<b>329,783.05</b>	<b>P18,561,746.31</b>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
Condensed Balance Sheet  
As of November 30, 2018


**Assets**

Current Assets	
Cash and Cash Equivalents	P31,710,183.95
Trade and Other Receivables	6,855,470.81
Inventories	1,667,296.40
Prepayments	45,000.00
Other Current assets	262,691.82
Total Current Assets	<u>40,540,642.98</u>
Non-Current Assets	
Property, Plant and Equipment	36,928,621.86
Sinking Fund	1,740,946.64
Total Non-Current Assets	<u>38,669,568.50</u>
Total Assets	<u><u>P79,210,211.48</u></u>

**Liabilities and Equity**

Current Liabilities	
Payables	P338,493.80
Intra-Agency Payables	490,418.08
Other Liability Accounts	376,273.60
Total Current Liabilities	<u>1,205,185.48</u>
Non-Current Liabilities	
Loans Payable - Domestic	10,958,787.42
Total Liabilities	<u>12,163,972.90</u>
Deferred Credits	20,083.98
Equity	
Retained Earnings	67,026,154.60
Total Liabilities and Equity	<u><u>P79,210,211.48</u></u>

Prepared by:

  
LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A

Certified correct:

  
ALINA B. AGRAVIADOR  
Division Manager C

VICTORIAS CITY WATER DISTRICT

TRIAL BALANCE  
For the Month of November 2018

ACCT. #	ACCOUNT NAME	GENERAL LEDGER		C U R R E N T M O N T H		Y E A R T O D A T E		BALANCE SHEET	
		DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.
102	Cash - Collecting Offices	37,008.94			37,008.94			137,446.04	
104	Petty Cash Fund							10,000.00	
111	Cash in Bank - Local Currency, Current Account	4,144,934.10		4,144,934.10				31,223,171.09	
112	Cash in Bank - Local Currency, Savings Account	81,461.84		81,461.84				339,566.82	
121	Accounts Receivable	442,166.76		442,166.76				5,983,010.04	164,783.14
301	Allowance for Doubtful Accounts								
123	Due from Officers and Employees							12,256.80	
136	Due from NGAs							10,031.00	
137	Due from GOCCs							35,457.50	
138	Due from LGLUs	174,500.00		174,500.00				979,498.61	
149	Other Receivables							204,712.07	
155	Office Supplies Inventory	15,493.36		15,493.36				1,462,584.33	
168	Construction Materials Inventory	643,764.86		643,764.86				45,000.00	
177	Prepaid Rent							262,691.82	
186	Guaranty Deposits							1,740,946.64	
198	Sinking Fund							1,622,264.44	
201	Land							6,721,978.15	
205	Electrification, Power and Energy Structures							3,768,066.83	
305	Accumulated Depreciation - Electrification, Power and Energy Structures	29,460.71		29,460.71				2,090,008.70	
211	Office Buildings							1,310,597.07	
311	Accumulated Depreciation - Office Buildings	8,337.75		8,337.75				1,234,923.96	
221	Office Equipment							7,727.41	
321	Accumulated Depreciation - Office Equipment	7,727.41		7,727.41				443,131.88	
222	Furniture and Fixtures							302,662.08	
322	Accumulated Depreciation - Furniture and Fixtures	3,233.87		3,233.87				1,531,231.87	
223	IT Equipment and Software							966,133.72	
323	Accumulated Depreciation - IT Equipment	13,118.83		13,118.83				316,777.43	
229	Communication Equipment							252,019.66	
329	Accumulated Depreciation - Communication Equipment	532.67		532.67				774,952.14	
240	Other Machinery and Equipment							447,752.09	
340	Accumulated Depreciation - Other Machinery and Equipment	5,449.37		5,449.37				2,908,630.93	
241	Motor Vehicles							3,498,577.11	
341	Accumulated Depreciation - Motor Vehicles	3,824.92		3,824.92				50,869,682.99	
250	Other Property, Plant and Equipment	4,673,441.72		4,673,441.72				23,728,805.95	
350	Accumulated Depreciation - Other Property, Plant and Equipment	234,917.58		234,917.58				2,283,582.65	
264	Construction in Progress - Agency Assets	1,974,254.00		1,974,254.00				48,014.02	
290	Other Assets	2,267,360.00		2,267,360.00				338,493.80	
401	Accounts Payable							416,051.29	
412	Due to BIR	655.56		655.56				0.00	
413	Due to GSSIS							74,366.79	
414	Due to PAG-IBIG								
415	Due to PHILHEALTH								
426	Guaranty Deposits Payable							331,360.95	
427	Performance Bidders Bail Bonds Payable							23,986.65	
444	Loans Payable - Domestic							10,979,713.42	
455	Other Deferred Credits							20,083.98	
510	Retained Earnings							48,026,002.26	
628	Other Service Income							2,576,599.78	
639	Income from Waterworks System	387,462.80		387,462.80				40,001,198.25	
648	Other Business Income	5,920,711.30		5,920,711.30				6,660.00	
649	Fines and Penalties - Business Income							1,539,797.82	
662	Income from Grants and Donations	138,862.90		138,862.90				8,728,120.00	
664	Interest Income							21,209.89	
678	Miscellaneous Income	6,653.28		6,653.28				70,253.89	
684	Prior Years' Adjustments							438,406.03	
701	Salaries and Wages - Regular	766,427.00		766,427.00				7,841,194.57	
705	Salaries and Wages - Casual	22,149.00		22,149.00				741,489.00	
706	Salaries and Wages - Contractual	275,040.00		275,040.00				2,067,550.79	
711	Personnel Economic Relief Allowance (PERA)	17,000.00		17,000.00				186,236.84	
712	Additional Compensation (ADCOM)	51,000.00		51,000.00				558,710.53	
713	Representation Allowance (RA)	18,500.00		18,500.00				203,500.00	
714	Transportation Allowance (TA)	10,000.00		10,000.00				110,000.00	
715	Clothing Uniform Allowance							210,000.00	
717	Productivity Incentive Allowance							62,000.00	
719	Other Bonuses and Allowances	24,000.00		24,000.00				959,249.80	

ACCT. #	ACCOUNT NAME	CURRENT MONTH		YEAR TO DATE		BALANCE SHEET	
		INCOME STATEMENT		INCOME STATEMENT		BALANCE SHEET	
		GENERAL LEDGER DR.	GENERAL LEDGER CR.	GENERAL LEDGER DR.	GENERAL LEDGER CR.	DR.	CR.
720	Honoraria	37,440.00		37,440.00		407,520.00	
722	Longevity Pay					25,000.00	
723	Overtime and Night Pay	68,575.05		68,575.05		344,906.10	
724	Cash Gift	170,000.00		170,000.00		170,000.00	
725	Year End Bonus	788,576.00		788,576.00		1,523,001.00	
731	Life and Retirement Insurance Contributions	94,629.12		94,629.12		865,941.03	
732	PAG-IBIG Contributions	15,771.52		15,771.52		170,087.15	
733	PHILHEALTH Contributions	9,504.25		9,504.25		103,382.27	
734	ECC Contributions	3,400.00		3,400.00		37,370.58	
749	Other Personnel Benefits	14,000.00		14,000.00		631,995.35	
751	Traveling Expenses - Local	8,318.51		8,318.51		169,233.51	
753	Training Expenses	103,642.97		103,642.97		877,155.07	
755	Office Supplies Expenses	31,115.06		31,115.06		262,339.34	
760	Medical, Dental and Laboratory Supplies Expenses	178,284.80		178,284.80		778,642.50	
761	Gasoline, Oil and Lubricants Expenses	18,213.32		18,213.32		447,126.96	
767	Electricity Expenses	665,608.87		665,608.87		7,050,461.75	
771	Postage and Deliveries	830.00		830.00		5,630.00	
772	Telephone Expenses - Landline	1,937.29		1,937.29		21,681.66	
773	Telephone Expenses - Mobile	7,400.00		7,400.00		87,346.34	
774	Internet Expenses	1,853.76		1,853.76		35,274.07	
775	Cable, Satellite, Telegraph and Radio Expenses					5,850.00	
778	Membership Dues and Contribution to Organizations	1,000.00		1,000.00		21,388.50	
780	Advertising Expenses					33,346.80	
781	Printing and Binding Expenses					1,160.00	
782	Rent Expenses	20,000.00		20,000.00		220,000.00	
783	Representation Expenses	26,266.11		26,266.11		551,959.10	
786	Subscription Expenses	748.00		748.00		7,915.50	
788	Rewards and Other Claims	3,000.00		3,000.00		3,000.00	
791	Legal Services					4,275.00	
797	Security Services	119,388.72		119,388.72		594,098.73	
805	Repairs and Maintenance - Electrification, Power and Energy Structures					156,000.81	
811	Repairs and Maintenance - Office Buildings	350.00		350.00		26,836.22	
821	Repairs and Maintenance - Office Equipment					27,375.00	
822	Repairs and Maintenance - Furniture and Fixtures					1,410.00	
823	Repairs and Maintenance - IT Equipment and Software	1,280.00		1,280.00		23,127.50	
840	Repairs and Maintenance - Other Machinery and Equipment	41,553.00		41,553.00		10,450.00	
841	Repairs and Maintenance - Motor Vehicles	118,060.16		118,060.16		283,631.91	
850	Repairs and Maintenance - Other Property, Plant and Equipment	10,864.00		10,864.00		1,057,482.05	
884	Miscellaneous Expenses	10.61		10.61		91,611.37	
891	Taxes, Duties and Licenses					775,135.66	
892	Fidelity Bond Premiums					7,875.00	
893	Insurance Expenses	29,460.71		29,460.71		32,235.41	
905	Depreciation - Electrification, Power and Energy Structures	8,357.75		8,357.75		294,268.35	
911	Depreciation - Office Buildings	7,727.41		7,727.41		90,583.15	
921	Depreciation - Office Equipment	3,233.87		3,233.87		61,613.56	
922	Depreciation - Furniture and Fixtures	13,118.83		13,118.83		35,572.57	
923	Depreciation - IT Equipment	532.67		532.67		114,644.63	
929	Depreciation - Communication Equipment	5,449.37		5,449.37		5,940.70	
940	Depreciation - Other Machinery and Equipment	3,824.92		3,824.92		31,327.57	
941	Depreciation - Motor Vehicles	234,917.58		234,917.58		62,452.87	
950	Depreciation - Other Property, Plant and Equipment					1,846,343.39	
971	Bank Charges					550.00	
975	Interest Expenses	71,547.00		71,547.00		948,605.76	
		11,745,431.21	11,745,431.21	4,123,907.23	4,453,690.28	7,021,523.98	7,291,740.93
				329,783.05			329,783.05
				4,453,690.28	4,453,690.28	7,021,523.98	7,621,523.98
						148,263,591.42	148,263,591.42
						34,382,093.32	52,943,839.63
						18,561,746.31	113,881,498.10
						52,943,839.63	113,881,498.10

Certified correct:

*Alvin B. Agravador*  
ALVIN B. AGRAVIADOR  
Division Manager C

Prepared by:

*Leonilda P. Butalon*  
LEONILDA P. BUTALON  
Sr. Corporate Accountant A


Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
**Condensed Statement of Income and Expenses**  
**For the Month of November 2018**

	<b>Current Month</b>	<b>Year to Date</b>
<b>General Income</b>		
Other Service Income	P387,462.80	P2,576,599.78
Income from Waterworks System	3,920,711.30	40,001,198.25
Other Business Income	-	6,660.00
Fines and Penalties - Business Income	138,862.90	1,539,797.82
Income from Grants and Donations	-	8,728,120.00
<b>Gross Income</b>	<b>P4,447,037.00</b>	<b>P52,852,375.85</b>
<b>Less: Expenses</b>		
<b>Personal Services</b>		
Salaries and Wages	1,063,616.00	10,650,234.36
Other Compensation	1,185,091.05	4,760,124.27
Personnel Benefits Contribution	123,304.89	1,176,781.03
Other Personnel Benefits	14,000.00	631,995.35
<b>Total Personal Services</b>	<b>2,386,011.94</b>	<b>17,219,135.01</b>
<b>Maintenance and Other Operating Expenses</b>		
Traveling Expenses	8,318.51	169,233.51
Training and Scholarship Expenses	103,642.97	877,155.07
Supplies and Materials Expenses	227,613.18	1,488,108.80
Utility Expenses	665,608.87	7,050,461.75
Communication Expenses	12,021.05	155,782.07
Membership Dues And Contribution To Organizations	1,000.00	21,388.50
Advertising Expenses	-	33,346.80
Printing and Binding Expenses	-	1,160.00
Rent Expenses	20,000.00	220,000.00
Representation Expenses	26,266.11	551,959.10
Subscription Expenses	748.00	7,915.50
Rewards and Other Claims	3,000.00	3,000.00
Professional Services	119,388.72	598,373.73
Repairs and Maintenance	161,243.16	1,586,313.49
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	10,864.00	91,611.37
Taxes, Insurance Premiums and Other Fees	10.61	815,246.07
Non-Cash Expenses	306,623.11	2,542,746.79
<b>Total MOOE</b>	<b>1,666,348.29</b>	<b>16,213,802.55</b>
<b>Financial Expenses</b>	<b>71,547.00</b>	<b>949,155.76</b>
<b>Total Expenses</b>	<b>4,123,907.23</b>	<b>34,382,093.32</b>
<b>Income (Loss) From Operations</b>	<b>323,129.77</b>	<b>18,470,282.53</b>
<b>Add (Deduct) Other Income/Expenses</b>		
Interest Income	-	21,209.89
Miscellaneous Income	6,653.28	70,253.89
<b>Net Income (Loss)</b>	<b>329,783.05</b>	<b>P18,561,746.31</b>

Prepared by:

  
**LEONIE ANN P. BUTALON**  
 Sr. Corporate Accountant A

Certified correct:

  
**ALINA B. AGRAVIADOR**  
 Division Manager C

**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**PRE-CLOSING TRIAL BALANCE**  
**AS OF DECEMBER 31, 2018**

ACCOUNT NAME	Pre-Closing Trial Bal.	
	DR.	CR.
Cash-Collecting Officer	107,795.08	
Cash in Bank - Local Currency, Current Account	25,302,400.44	
Cash in Bank-Local Currency, Savings Account	249,938.74	
Accounts Receivable	6,346,714.86	
Due from National Government Agencies	12,256.80	
Due from Local Government Units	35,457.50	
Due from Government Corporations	10,031.00	
Other Receivables	1,078,898.61	
Office Supplies Inventory	157,644.70	
Accountable Forms, Plates and Stickers Inventory	48,562.85	
Chemical and Filtering Supplies Inventory	42,000.00	
Construction Materials Inventory	1,221,194.71	
Advances to Officers and Employees	15,000.00	
Prepaid Rent	45,000.00	
Guaranty Deposits	262,745.53	
Sinking Fund	1,741,302.56	
Land	1,717,030.54	
Power Supply Systems	7,042,983.17	
Plant-Utility Plant in Service (UPIS)	56,608,910.24	
Buildings	2,125,207.20	
Office Equipment	1,064,835.65	
Information and Communication Technology Equipment	1,467,051.87	
Communication Equipment	215,157.30	
Other Equipment	736,145.72	
Motor Vehicles	3,498,577.11	
Furniture and Fixtures	56,318.90	
Websites	23,500.00	
Development in Progress-Computer Software	214,744.00	
Other Assets	48,014.02	
Allowance for Impairment - Accounts Receivable		190,401.45
Accumulated Depreciation-Power Supply Systems		3,797,527.54
Accumulated Depreciation - Plant (UPIS)		23,808,183.15
Accumulated Depreciation - Buildings		1,318,954.82
Accumulated Depreciation - Office Equipment		718,106.08
Accumulated Depreciation - Information and Technology Equipment		939,414.95
Accumulated Depreciation - Communication Equipment		188,208.53
Accumulated Depreciation - Other Equipment		418,275.63
Accumulated Depreciation - Motor Vehicles		2,912,455.85
Accumulated Depreciation - Furniture and Fixtures		51,750.70
Accumulated Amortization - Websites		14,100.00
Accounts Payable		767,159.18
Due to BIR		643,250.82
Due to Pag-IBIG		83,832.09
Guaranty/Security Deposits Payable		83,986.65
Customers' Deposits Payable		271,360.95
Loans Payable - Domestic		10,958,787.42
Other Unearned Revenue/Income		20,764.08
Retained Earnings / (Deficit)		48,143,900.14
Other Service Income		2,934,105.40

ACCOUNT NAME	Pre-Closing Trial Bal.	
	DR.	CR.
Waterworks System Fees		44,010,455.04
Interest Income		28,932.65
Fines and Penalties-Business Income		1,688,925.42
Other Business Income		6,660.00
Income from Grants and Donations in Cash		8,728,120.00
Miscellaneous Income		76,415.61
Salaries and Wages - Regular	8,582,280.79	
Salaries and Wages - Casual/Contractual	3,099,458.80	
Personnel Economic Relief Allowance (PERA)	811,947.38	
Representation Allowance (RA)	219,500.00	
Transporation Allowance (TA)	117,500.00	
Clothing / Uniform Allowance	210,000.00	
Productivity Incentive Allowance	62,000.00	
Longevity Pay	115,200.00	
Overtime and Night Pay	381,894.90	
Year End Bonus	1,523,001.00	
Cash Gift	170,000.00	
Other Bonuses and Allowances	1,200,666.47	
Retirement and Life Insurance Premiums	957,038.79	
Pag-IBIG Contributions	201,123.37	
PhilHealth Contributions	112,886.52	
Employees Compensations Insurance Premiums	40,770.58	
Retirement Gratuity	651,620.00	
Terminal Leave Benefits	307,656.22	
Other Personnel Benefits	1,512,179.35	
Traveling Expenses - Local	177,367.01	
Training Expenses	889,655.07	
Office Supplies Expense	260,368.76	
Accountable Forms Expenses	40,806.85	
Medical, Dental and Laboratory Supplies Expenses	72,116.50	
Fuel, Oil and Lubricants Expenses	539,924.89	
Chemical and Filtering Supplies Expenses	781,250.00	
Semi-Expendable Machinery and Equipment Expenses	73,235.00	
Electricity Expenses	8,579,934.15	
Postage and Courier Services	5,995.00	
Telephone Expenses	150,294.93	
Internet Subscription Expenses	36,993.07	
Cable, Satellite, Telegraph and Radio Expenses	7,800.00	
Confidential Expenses	3,000.00	
Extraordinary and Miscellaneous Expenses	98,031.37	
Legal Services	65,515.00	
Security Services	741,308.39	
Repairs and Maintenance - Infrastructure Assets	1,456,311.13	
Repairs and Maintenance - Buildings and Other Structures	28,220.97	
Repairs and Maintenance - Machinery and Equipment	74,362.50	
Repairs and Maintenance - Transportation Equipment	334,615.91	
Repairs and Maintenance - Furniture and Fixtures	1,410.00	
Taxes, Duties and Licenses	998,029.52	
Fidelity Bond Premiums	7,875.00	
Insurance Expenses	32,235.41	
Advertising, Promotional and Marketing Expenses	319,793.80	
Printing and Publication Expenses	5,950.00	
Representation Expenses	573,634.50	
Rent/Lease Expense	240,000.00	



ACCOUNT NAME	Pre-Closing Trial Bal.	
	DR.	CR.
Membership Dues and Contributions to Organizations	32,448.50	
Subscription Expenses	8,652.50	
Directors and Committee Members' Fees	547,960.00	
Interest Expenses	942,613.00	
Bank Charges	550.00	
Other Financial Charges	77,404.76	
Depreciation - Infrastructure Assets	2,429,925.30	
Depreciation - Buildings and Other Structures	98,940.90	
Depreciation - Machinery and Equipment	201,235.09	
Depreciation - Transportation Equipment	66,277.79	
Amortization - Intangible Assets	4,230.00	
Impairment Loss-Loans and Receivables	25,618.31	
<b>Total</b>	152,804,034.15	152,804,034.15

**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**POST-CLOSING TRIAL BALANCE**  
**AS OF DECEMBER 31, 2018**

ACCOUNT NAME	Post Closing Trial Bal.	
	DR.	CR.
Cash-Collecting Officer	107,795.08	
Cash in Bank - Local Currency, Current Account	25,302,400.44	
Cash in Bank-Local Currency, Savings Account	249,938.74	
Accounts Receivable	6,346,714.86	
Due from National Government Agencies	12,256.80	
Due from Local Government Units	35,457.50	
Due from Government Corporations	10,031.00	
Other Receivables	1,078,898.61	
Office Supplies Inventory	157,644.70	
Accountable Forms, Plates and Stickers Inventory	48,562.85	
Chemical and Filtering Supplies Inventory	42,000.00	
Construction Materials Inventory	1,221,194.71	
Advances to Officers and Employees	15,000.00	
Prepaid Rent	45,000.00	
Guaranty Deposits	262,745.53	
Sinking Fund	1,741,302.56	
Land	1,717,030.54	
Power Supply Systems	7,042,983.17	
Plant-Utility Plant in Service (UPIS)	56,608,910.24	
Buildings	2,125,207.20	
Office Equipment	1,064,835.65	
Information and Communication Technology Equipment	1,467,051.87	
Communication Equipment	215,157.30	
Other Equipment	736,145.72	
Motor Vehicles	3,498,577.11	
Furniture and Fixtures	56,318.90	
Websites	23,500.00	
Development in Progress-Computer Software	214,744.00	
Other Assets	48,014.02	
Allowance for Impairment - Accounts Receivable		190,401.45
Accumulated Depreciation-Power Supply Systems		3,797,527.54
Accumulated Depreciation - Plant (UPIS)		23,808,183.15
Accumulated Depreciation - Buildings		1,318,954.82
Accumulated Depreciation - Office Equipment		718,106.08
Accumulated Depreciation - Information and Technology Equipment		939,414.95
Accumulated Depreciation - Communication Equipment		188,208.53
Accumulated Depreciation - Other Equipment		418,275.63
Accumulated Depreciation - Motor Vehicles		2,912,455.85
Accumulated Depreciation - Furniture and Fixtures		51,750.70
Accumulated Amortization - Websites		14,100.00
Accounts Payable		767,159.18
Due to BIR		643,250.82
Due to Pag-IBIG		83,832.09
Guaranty/Security Deposits Payable		83,986.65
Customers' Deposits Payable		271,360.95
Loans Payable - Domestic		10,958,787.42
Other Unearned Revenue/Income		20,764.08
Retained Earnings / (Deficit)		64,308,899.21
<b>Total</b>	<b>111,495,419.10</b>	<b>111,495,419.10</b>

Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
 Condensed Statement of Financial Position  
 As of December 31, 2018  
 (With Comparative Figures for year 2017)

	<u>Note</u>	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	4	P25,660,134.26	P27,592,105.54
Receivables	5	7,292,957.32	5,508,732.02
Inventories	6	1,469,402.26	990,842.71
Other Assets	7	322,745.53	307,532.52
<b>Total Current Assets</b>		<b><u>P34,745,239.37</u></b>	<b><u>P34,399,212.79</u></b>
<b>Non-Current Assets</b>			
Investments	8	P1,741,302.56	P1,739,890.88
Property, Plant and Equipment	9	40,379,340.45	30,093,888.91
Intangible Assets	10	224,144.00	228,374.00
Other Assets	7	48,014.02	48,014.02
<b>Total Non-Current assets</b>		<b><u>P42,392,801.03</u></b>	<b><u>P32,110,167.81</u></b>
<b>TOTAL ASSETS</b>		<b><u>P77,138,040.40</u></b>	<b><u>P66,509,380.60</u></b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial Liabilities	11	P1,029,139.18	P2,460,009.10
Inter-Agency Payables	12	727,082.91	520,678.80
Trust Liabilities	13	355,347.60	281,360.95
<b>Total Current Liabilities</b>		<b><u>P2,111,569.69</u></b>	<b><u>P3,262,048.85</u></b>
<b>Non-Current Liabilities</b>			
Financial Liabilities	11	P10,696,807.42	P15,199,317.01
Deferred Credits/Unearned Income	14	20,764.08	22,012.48
<b>Total Non-Current Liabilities</b>		<b><u>P10,717,571.50</u></b>	<b><u>P15,221,329.49</u></b>
<b>TOTAL LIABILITIES</b>		<b><u>P12,829,141.19</u></b>	<b><u>P18,483,378.34</u></b>
<b>EQUITY</b>			
Retained Earnings / (Deficit)	15	64,308,899.21	48,026,002.26
<b>TOTAL LIABILITIES AND EQUITY</b>		<b><u>P77,138,040.40</u></b>	<b><u>P66,509,380.60</u></b>

Prepared & Reviewed By:

  
 LEON H. P. BUTALON  
 OIC - Admin. Division

**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**Condensed Statement of Comprehensive Income**  
**For the Year Ended December 31, 2018**  
**(With Comparative Figures for year 2017)**

	<u>Note</u>	<u>2018</u>	<u>2017</u>
<b>REVENUE</b>			
Service and Business Income	16	P48,669,078.51	P45,475,017.66
Shares, Grants and Donations	17	8,728,120.00	-
Other Non-Operating Income	18	76,415.61	105,985.84
		<u>P57,473,614.12</u>	<u>P45,581,003.50</u>
<b>TOTAL REVENUE</b>			
<b>EXPENSES</b>			
Personnel Services	19	P20,276,724.17	P17,343,633.47
Maintenance and Other Operating Expenses	20	17,185,095.73	15,511,293.76
Financial Expenses	21	1,020,567.76	344,020.00
Non-Cash Expenses	22	2,826,227.39	2,397,779.40
		<u>P41,308,615.05</u>	<u>P35,596,726.63</u>
<b>TOTAL EXPENSES</b>			
<b>NET INCOME/(LOSS)</b>		<b><u>P16,164,999.07</u></b>	<b><u>P9,984,276.87</u></b>


Prepared & Reviewed By:

  
 LEONIE ANN P. BUTALON  
 OIC - Admin. Division

**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**Statement of Changes in Equity**  
**For the Year Ended December 31, 2018**  
**(With Comparative Figures for year 2017)**

	<b>Note</b>	<b>2018</b>	<b>2017</b>
Balance, beginning of period		P48,026,002.26	P38,041,725.39
Net Adjustments	<b>23</b>	117,897.88	-
Net Income for the year		16,164,999.07	9,984,276.87
Balance, end of period		<u>P64,308,899.21</u>	<u>P48,026,002.26</u>

Prepared & Reviewed By:

  
LEON JUAN P. BUTALON  
OIC - Admin. Division

**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**STATEMENT OF CASH FLOWS**  
**For the Year Ended December 31, 2018**  
**(With Comparative Figures for year 2017)**

	2018	2017
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Receivables	P44,746,176.65	P45,186,285.63
Collection of Other Service Income	2,552,934.98	1,106,979.80
Collection of Miscellaneous Income	125,786.15	196,098.80
Receipt of Guaranty/Security Deposits	73,986.65	10,000.00
Receipt of interests from deposits	27,307.96	43,782.77
Receipt of Grants	8,728,120.00	-
Receipt of refund of cash advances	38,665.41	32,679.93
Return of Petty Cash Fund at year end	792.00	-
Refund of disallowance per ND No. 2007-03-101 (06)	27,206.75	-
Refund of overpayment of PEI in year 2017	25,000.00	-
Refund of Profund Contribution in year 2016	413,406.03	-
<b>Total Cash Inflows</b>	<b>P56,759,382.58</b>	<b>P46,575,826.93</b>
<b>Cash Outflows:</b>		
Payment of Operating Expenses	21,528,493.79	P18,211,335.72
Refund of Guaranty/Security Deposits	-	92,644.40
Salaries and wages	6,529,928.99	4,766,045.11
Remittance of taxes withheld to BIR	1,736,181.17	1,920,823.61
Remittance of amount due to GSIS, PAG-IBIG & Philhealth	5,116,903.15	5,092,949.55
Purchase of supplies and materials	4,559,165.80	1,832,621.93
Payment of taxes, insurance, premiums and other fees	1,038,139.93	994,865.97
Payment of Retirement Gratuity	651,620.00	-
Payment of terminal leave	307,656.22	707,219.50
<b>Total Cash Outflows</b>	<b>P41,468,089.05</b>	<b>P33,618,505.79</b>
<b>Total Cash Provided (used) by Operating Activities</b>	<b>P15,291,293.53</b>	<b>P12,957,321.14</b>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Inflows:</b>	P0.00	P0.00
<b>Total Cash Inflows</b>	P0.00	P0.00
<b>Cash Outflows:</b>		
Purchase/construction of:		
Land	P121,226.10	P927,793.68
Infrastructure Assets	11,173,602.12	7,659,754.81
Machinery and Equipment	667,158.33	238,613.54
Transportation Equipment	-	231,401.78
Furniture, Fixtures and Books	-	-
<b>Total Cash Outflows</b>	<b>P11,961,986.55</b>	<b>P9,057,563.81</b>
<b>Total Cash Provided (used) by Investing Activities</b>	<b>(P11,961,986.55)</b>	<b>(P9,057,563.81)</b>

**Cash Flows from Financing Activities****Cash Inflows:**

Proceeds from Borrowings

P0.00

P0.00

**Total Cash Inflows**

P0.00

P0.00

**Cash Outflows:**

Cash payment of interest on loans

(942,613.00)

(343,870.00)

Cash payment of Pre-termination fees

(77,404.76)

-

Payments of domestic loans

(4,241,260.50)

(738,206.00)

**Total Cash Outflow**

(5,261,278.26)

(1,082,076.00)

**Total Cash Provided (used) by Financing Activities****(P5,261,278.26)****(P1,082,076.00)****Cash Provided (used) by Operating, Investing & Financing Activities****(P1,931,971.28)****P2,817,681.33****Add: Cash and Cash Equivalents - Beginning**

27,592,105.54

24,774,424.21

**Cash and Cash Equivalents - Ending****P25,660,134.26****P27,592,105.54****Breakdown of Cash and cash equivalents at the end of the period:**

Cash-Collecting Officer

P107,795.08

P78,614.74

Cash in Bank - Local Currency, Current Account

21,547,337.34

26,248,242.00

Cash in Bank-Local Currency, Savings Account

249,938.74

583,093.02

Cash in Bank-Local Currency, Current Account (Grant)

3,755,063.10

-

Cash in Bank-Local Currency, (VWD &amp; LWUA joint current acct.)

-

682,155.78

**P25,660,134.26****P27,592,105.54**

Prepared &amp; Reviewed By:



LEONIE ANN P. BUTALON  
OIC - Admin. Division

**Republic of the Philippines**  
**VICTORIAS CITY WATER DISTRICT**  
**Notes to Financial Statements**  
**CY 2018**  
(With Comparative Figures for year 2017)

**NOTE 1. AGENCY PROFILE**

The Victorias City Water District (VCWD) was formed on September 12, 1978 through Resolution No. 265. This was passed by the Sangguniang Bayan to cover the entire City of Victorias. The resolution was filed with LWUA on September 20, 1978 and a Conditional Certificate of Conformance (CCC) No. 070 was subsequently issued to the VCWD on December 4, 1978. With its creation, the VCWD took over the ownership and management of the waterworks system from the municipal government in accordance with Presidential Decree No. 198, otherwise known as the Provincial Water Utilities Act of 1973.

The VCWD is an autonomous quasi-public corporation which is politically free from the local government. As constituted, the water district is subject to the provisions of PD 198 and to the rules and regulations of LWUA. The water district can promulgate its own operational laws through its five-member Board of Directors.

The VCWD was formed for the purpose of acquiring, installing, improving, maintaining, and operating the water supply system as well as any future wastewater collection, treatment, and disposal facilities of the district. To realize these objectives, the VCWD can avail itself of financial and technical assistance from LWUA. PD 198 provides, however, that the water district operate eventually on a financially self-sufficient basis.

**NOTE 2. BASIS OF PREPARATION**

These Financial Statements have been prepared in accordance with Philippine Financial Reporting Standards and the Revised Chart of Accounts for Government Corporations classified as GBE's

**NOTE 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

- a. Recognition of Income and accounting for Expenses

The District recognizes Income and Expenses on accrual basis.

- b. Property, Plant and Equipment of the District are stated at cost less accumulated depreciation.

Depreciation is computed using the straight-line method over the estimated life of the assets less 10% residual value.

- c. The moving average method is used in costing the ending and issued items of inventories.

- d. Provision for Impairment Loss (Accounts Receivable)

The District provides a 3% Allowance for Impairment based on the Accounts Receivable balance at the end of the year.

**NOTE 4. CASH AND CASH EQUIVALENTS**

	<b>2018</b>	<b>2017</b>
<b>Cash on Hand</b>		
Cash-Collecting Officer	<b>P107,795.08</b>	<b>P78,614.74</b>
<b>Cash in Bank - Local Currency</b>		
Cash in Bank - Local Currency, Current Account		
Current Account (2572-1000-33)	P21,547,337.34	P26,248,242.00
VCWD Special Project Account (2572-1021-76)	0.00	682,155.78
Current Account (Grant 2572-1023-62)	3,755,063.10	0.00
Cash in Bank-Local Currency, Savings Account	249,938.74	583,093.02
	<b>P25,552,339.18</b>	<b>P27,513,490.80</b>
<b>Total Cash and Cash Equivalents</b>	<b>P25,660,134.26</b>	<b>P27,592,105.54</b>

**Balances for Cash-Collecting Officer represents undeposited collections at the end of the year.**

**Considering the need to accommodate on-line processing and collection of payments from other government agencies, a savings account enrolled with Land Bank's We Access on-line facility was also arranged.**

**NOTE 5. RECEIVABLES**

	<b>2018</b>	<b>2017</b>
<b>Loans and Receivable Accounts</b>		
Accounts Receivable	P6,346,714.86	P5,492,771.25
Allowance for Impairment - Accounts Receivable	(190,401.45)	(164,783.14)
	<b>P6,156,313.41</b>	<b>P5,327,988.11</b>



**Inter-agency Receivables**

## Due from National Government Agencies

Negros Occ. 1st District Engrg Office-RB (National Highway Km. 35+300)-DV#06-10-0529	P2,544.00	P2,544.00
Negros Occ. 1st District Engrg Office-RB (Bacolod North Road, Victorias City)- DV#07-07-0404	6,270.00	6,270.00
Negros Occ. 1st District Engrg Office-Restoration Bond (Nat. Highway cor. Tirad Pass St., Victorias City)-DV#10-01-0015	3,442.80	3,442.80
	<b>P12,256.80</b>	<b>P12,256.80</b>

## Due from Local Government Units

City of Victorias-RB (DV#406 dated 07-24-07) Jover St.	P2,000.00	P2,000.00
City of Victorias-RB (DV#09-07-0488 dated 07-06-09) Quezon St., Gonzaga St. & Casañares St.	4,565.00	4,565.00
City of Victorias-RB (DV#09-11-0839 dated 11-17-09) Cor. Mc Arthur-Tirad Pass St, Cor. Mc Arthur-Osorio St., Corner Mc Arthur-Montinola St. and along Roxas Avenue	6,180.00	6,180.00
City of Victorias-RB (DV#10-02-0140 dated 02-25-10) Tirad Pass St. & Da-an Banwa going to Toreno Heights	4,599.00	4,599.00
City of Victorias-GB (DV#10-07-0455 dated 07-15-10) beside Roxas Ave., going to Brgy. Hall of Brgy. 5	3,116.50	3,116.50
City of Victorias-GB (DV#10-09-0604 dated 09-07-10) corner road going Villa Miranda and Purok Cubay	8,231.00	8,231.00
City of Victorias-GB (DV#10-10-0705 dated 10-22-10) Bandong Subd., Phase II, right at the old railroad going to Terraville Subd.	3,271.00	3,271.00
City of Victorias-GB (DV#12-07-0382 dated 07-03-12) Gonzaga street near of Miraflores	3,495.00	3,495.00
	<b>P35,457.50</b>	<b>P35,457.50</b>

## Due from Government Corporations

Manapla Water Dsitric (1 pc. UPVC pipe 6" - MSIJ Dec. 31, 2003 - SRS#929)	P2,011.00	P2,011.00
Manapla Water Dsitric (1 pc. Coupling 6" Column - SRS#416 dated July 31, 2006)	1,100.00	1,100.00
Manapla Water Dsitric (1 pc. Coupling 6" Column - SRS#294 dated May 19, 2006)	1,100.00	1,100.00
Cadiz City Water District ( 300m P.E. Tubing 1/2 iso & 20 pcs. Adaptor 1/2 iso (Brass) - RIS# 676)	5,820.00	5,820.00
	<b>P10,031.00</b>	<b>P10,031.00</b>

**Other Receivables**

## Other Receivables

Susan Trade-Deposit for 1 oxygen tank (CV#015 dated 01-11-99)	P1,000.00	P1,000.00
VRESCO-Guarantee deposit (3 units 25KVA transformer PS#5) DV#160 dated 03-15-07	37,263.70	37,263.70
VRESCO-Guarantee deposit (3 units 25KVA transformer at Terraville Pump Station) DV#743 dated 12-29-17	84,734.91	84,734.91
Various consumers at Villa Victorias - Balance on application and installation fee	955,900.00	-
	<b>P1,078,898.61</b>	<b>P122,998.61</b>

**Total Receivables**

	<b>P7,292,957.32</b>	<b>P5,508,732.02</b>
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Accounts receivable of Php 6,346,714.86 for year 2018 represents receivables from consumers at the end of the period derived from water bills and estimated to be collected within 19 days after billing date. Allowance for doubtful accounts is set at 3%.

Due from National Government Agencies of Php 12,256.80 represents various guarantee deposits and restoration bonds made with the DPWH in the performance of the water district's various excavation works including several road widening, expansion and mainline repairs at National Highways and roads. Continuous efforts to collect this amount is being made by concerned personnel from time to time.

Due from Local Government Units amounting to Php 35,457.50 covers guarantee bonds with the City of Victorias for various excavation works along residential streets and subdivisions.

Due from Government Corporations of Php 10,031.00 represents materials borrowed by other water districts in times of emergencies to ensure uninterrupted water supply to their respective service area. Collection letters were already sent and are waiting for their response.

Other Receivables include Php 1,000 deposit for one (1) oxygen tank to Susan Trade, a sole provider of oxygen within Victorias City. Oxygen tank is still currently being used. Guarantee deposits to NONECO for Kadalag-an and Terraville Pumping Stations amounting to Php 37,263.70 and Php 84,734.91 respectively are still effective pending usage of three(3) units 25 KVA transformers for each station. Receivables from various consumers at Villa Victorias represents balance on application and installation fee not yet paid in full, payable monthly at Php 50.00 per consumer.

**NOTE 6. INVENTORIES**

	<b>2018</b>	<b>2017</b>
<b>Inventory Held for Consumption</b>		
Office Supplies Inventory	P157,644.70	P114,894.20
Accountable Forms, Plates and Stickers Inventory	48,562.85	19,369.70
Chemical and Filtering Supplies Inventory	42,000.00	47,700.00
Construction Materials Inventory	1,221,194.71	808,878.81
<b>Total Inventories</b>	<b><u>P1,469,402.26</u></b>	<b><u>P990,842.71</u></b>

Office Supplies Inventory cover items/supplies intended for office use. Accountable Forms are pre-numbered ORs and water bill receipts. Chemical and Filtering Supplies are chlorine in liquid, granular and powder forms. Construction Materials Inventory are materials intended for maintenance use, mainline and pipeline repairs, repair of pumping stations and production wells.

**NOTE 7. OTHER ASSETS**

		<b>2018</b>	<b>2017</b>
<b>7.1 Current</b>			
	<b>ADVANCES</b>		
<b>Advances</b>			
Advances to Officers and Employees			
Cyrine N. Fama		P15,000.00	P0.00
<b>Prepayments</b>			
Prepaid Rent			
Victorias Milling Company, Inc. (Daan Banwa Deepwell)		P45,000.00	P45,000.00
<b>Deposits</b>			
Guaranty Deposits		262,745.53	262,532.52
<b>Total</b>		<b><u>P322,745.53</u></b>	<b><u>P307,532.52</u></b>
<b>7.2 Non-Current</b>			
<b>Other Assets</b>			
Other Assets		48,014.02	48,014.02
<b>Total Other Assets</b>		<b><u>P370,759.55</u></b>	<b><u>P355,546.54</u></b>

Prepaid Rent of Php 45, 000.00 represents one (1) month advance payment and two (2) months deposit for the rental of Daan Banwa deep well. Monthly rental is pegged at Php 15, 000.00.

Guarantee Deposit refers to a separate fund allocated for the payment of customer's deposit. The account was recorded in the books on January 1999.

Other Assets account pertains to water containers intended for water refilling station use. Containers are being charged depending on size and are available for use by customers who pay a deposit. Amount deposited is refunded as soon as containers are returned.

**NOTE 8. INVESTMENTS**

	<b>2018</b>	<b>2017</b>
<b>Sinking Fund</b>		
Sinking Fund	P1,741,302.56	P1,739,890.88

Sinking Fund of Php 1,741,302.56 is a joint savings account of LWUA and VCWD that started in year 2000. In availing for loans with LWUA, VCWD is required to set aside 3% of total billings/ water sales for the whole year.

**NOTE 9. PROPERTY, PLANT AND EQUIPMENT**

	<b>2018</b>	<b>2017</b>
<b>* Land</b>		
Land	P1,717,030.54	P1,589,264.44
<b>Infrastructure Asset</b>		
Power Supply Systems	P7,042,983.17	P6,125,341.80
Accumulated Depreciation-Power Supply Systems	(3,797,527.54)	(3,473,798.48)
<b>Sub-Total</b>	<b><u>P3,245,455.63</u></b>	<b><u>P2,651,543.32</u></b>
Plant-Utility Plant in Service (UPIS)	P56,608,910.24	P29,861,756.66
Accumulated Depreciation - Plant (UPIS)	(23,808,183.15)	(21,882,462.56)
<b>Sub-Total</b>	<b><u>P32,800,727.09</u></b>	<b><u>P7,979,294.10</u></b>

<b>Buildings and Other Structures</b>		
Buildings	P2,125,207.20	P2,044,939.70
Accumulated Depreciation - Buildings	(1,318,954.82)	(1,220,013.92)
<b>Sub-Total</b>	<b>P806,252.38</b>	<b>P824,925.78</b>
<b>Machinery and Equipment</b>		
Office Equipment	P1,064,835.65	P1,014,334.46
Accumulated Depreciation - Office Equipment	(718,106.08)	(760,221.59)
<b>Sub-Total</b>	<b>P346,729.57</b>	<b>P254,112.87</b>
Information and Communication Technology	P1,467,051.87	P1,309,981.87
Accumulated Depreciation - Information and	(939,414.95)	(841,619.09)
<b>Sub-Total</b>	<b>P527,636.92</b>	<b>P468,362.78</b>
Communication Equipment	P215,157.30	P294,177.43
Accumulated Depreciation - Communication	(188,208.53)	(246,078.96)
<b>Sub-Total</b>	<b>P26,948.77</b>	<b>P48,098.47</b>
Other Equipment	P736,145.72	P526,852.14
Accumulated Depreciation - Other Equipment	(418,275.63)	(416,424.52)
<b>Sub-Total</b>	<b>P317,870.09</b>	<b>P110,427.62</b>
<b>Transportation Equipment</b>		
Motor Vehicles	P3,498,577.11	P3,498,577.11
Accumulated Depreciation - Motor Vehicles	(2,912,455.85)	(2,846,178.06)
<b>Sub-Total</b>	<b>P586,121.26</b>	<b>P652,399.05</b>
<b>Furniture, Fixture and Books</b>		
Furniture and Fixtures	P56,318.90	P443,131.88
Accumulated Depreciation - Furniture and Fixtures	(51,750.70)	(267,089.51)
<b>Sub-Total</b>	<b>P4,568.20</b>	<b>P176,042.37</b>
<b>Construction in Progress</b>		
Construction in Progress - Infrastructure Assets	P0.00	P15,339,418.11
<b>Total Property Plant and Equipment</b>	<b>P40,379,340.45</b>	<b>P30,093,888.91</b>

Land includes the acquisition of rights and possible ownership of lot nos. 139-A-6 & 139-A-2 amounting to Php 30,000.00 and Php 390,000.00 respectively. An ongoing effort is being made by the management to secure the land titles so that VCWD can rightfully claim ownership despite certain issues on the transfer of title when the said lots were acquired.

#### NOTE 10. INTANGIBLE ASSETS

	2018	2017
<b>Intangible Assets</b>		
Websites	P23,500.00	P23,500.00
Accumulated Amortization - Websites	(14,100.00)	(9,870.00)
<b>Sub-Total</b>	<b>P9,400.00</b>	<b>P13,630.00</b>
<b>Development in Progress</b>		
Development in Progress-Computer Software	214,744.00	214,744.00
<b>Total</b>	<b>P224,144.00</b>	<b>P228,374.00</b>

Intangible assets account is composed of VCWD website and the development of a computerized system for automation of VCWD core processes.

#### NOTE 11. FINANCIAL LIABILITIES

##### 11.1 Current

	2018	2017
<b>Payables</b>		
Accounts Payable		
Ilobac Security Agency Inc.	0.00	59,642.72
NONECO (Electric Bill)	719,924.18	733,005.97
TJK Printers and Sales	0.00	950.00
Homres System Innovators, Incorporated	21,000.00	21,000.00
J. O. Justiniani Motors	4,585.00	0.00
JB Janz Marketing	21,650.00	0.00
Fil Power Group and Marketing Corporation	0.00	165,600.00
GenDiesel Philippines, Inc.	0.00	165,288.80
GPM Trading and Engineering services	0.00	275,008.61
<b>Sub-Total</b>	<b>P767,159.18</b>	<b>1,420,496.10</b>

**Bills / Bonds / Loans Payable**

Loans Payable

Loans Payable - Domestic (Current Portion)

LWUA (Acct.#3-705 RL)	P0.00	P156,700.00
LWUA (Acct.#3-705 SL)	0.00	76,676.00
LWUA (Acct.#4-2542 RL)	0.00	563,755.00
LWUA (Acct.#4-2664A)	231,465.00	214,260.00
LWUA (Acct.#4-2664B)	30,515.00	28,122.00
	<b>P261,980.00</b>	<b>P1,039,513.00</b>

**Total**

**P1,029,139.18      P2,460,009.10**

**11.2 Non-Current**

**Bills / Bonds / Loans Payable**

Loans Payable

Loans Payable - Domestic (Non-Current Portion)

LWUA (Acct.#3-705 RL)	P0.00	P1,069,951.19
LWUA (Acct.#3-705 SL)	0.00	523,469.74
LWUA (Acct.#4-2542 RL)	0.00	1,608,326.57
LWUA (Acct.#4-2664A)	9,392,956.71	10,413,071.57
LWUA (Acct.#4-2664B)	1,303,850.71	1,584,497.94
	<b>P10,696,807.42</b>	<b>P15,199,317.01</b>

**Total**

**P11,725,946.60      P17,659,326.11**

**Total Financial Liabilities**

Accounts payable balances to JB Janz Marketing and Homres System Innovators, Incorporated are retentions. Other payables are current obligations expected to be settled within due dates.

Loans payable are detailed as follows:

Loan Account No.	Purpose	Loan Availments	Terms of Payment/ Maturity Date	Interest Rate
* LWUA (Acct.#3-705 RL)	Water Supply Improvement Project	P2,383,000.00	312 months/ March 2024	10.5%-12.5% (original) 8.2% (revised)
* LWUA (Acct.#3-705 SL)	Water Supply Improvement Project	1,195,985.44	240 months/ March 2024	8.5% (original) 8.2% (revised)
* LWUA (Acct.#4-2542 RL)	Water Supply Improvement Project	4,967,217.57	120 months/ June 2021	7.50%
LWUA (Acct.#4-2664A) with pertinent adjustment due to project realignment	Water Supply Improvement Project	9,624,421.71	240 months/ December 2037	7.75%
LWUA (Acct.#4-2664B) with pertinent adjustment due to project realignment	Water Supply Improvement Project	1,334,365.71	240 months/ December 2037	8.20%
		P19,504,990.43		

\* LWUA Loan Account Nos. 3-705 RL, 3-705 SL & 4-2542 RL were pre-terminated in year 2018.

**NOTE 12. INTER-AGENCY PAYABLES**

	<b>2018</b>	<b>2017</b>
<b>Inter-agency Payables</b>		
Due to BIR	P643,250.82	P282,361.08
Due to GSIS	-	164,892.67
Due to Pag-IBIG	83,832.09	73,425.05
<b>Total Inter-agency Payables</b>	<b>P727,082.91</b>	<b>P520,678.80</b>

**NOTE 13. TRUST LIABILITIES**

	<b>2018</b>	<b>2017</b>
<b>Guaranty/Security Deposits Payable</b>		
Guaranty Deposit (Supreme ABF Construction & Const. Supply)	10,000.00	10,000.00
Guaranty Deposit (AFG Zillion Construction Corp.)	10,000.00	-
Guaranty Deposit (Gerd M. Jose)	10,000.00	-
Guaranty Deposit (Jimmy T. Lee/Lecoste Realty Services)	10,000.00	-
Guaranty Deposit (Robert Dullesco)	10,000.00	-
Guaranty Deposit (Argel A. Delaliarte)	10,000.00	-
Performance Bond (Intellicare/Asalus Corporation)	23,986.65	-
	<b>83,986.65</b>	<b>10,000.00</b>
<b>Customers' Deposits Payable</b>		
Water Container Deposits	P33,460.00	P33,460.00
Customers' Deposit	237,900.95	237,900.95
	<b>P271,360.95</b>	<b>P271,360.95</b>
<b>Total Trust Liabilities</b>	<b>P355,347.60</b>	<b>P281,360.95</b>

Water Container Deposits are deposits required from customers who opted to use the available containers upon availing purified water from the Water Refilling Station. Charge for every container is fixed at Php 150.00 for slim and Php 160.00 for round. The policy was implemented in year 2009 only. Amount is refundable to customers upon return of the container.

Customer's Deposit represents P5.00 monthly water meter deposit collected in the form of an additional bill to the customer, being made until such time that the total cost of water meter issued to that customer is fully collected. The policy was implemented before year 1995 but was eventually stopped upon the recommendation of LWUA.

**NOTE 14. DEFERRED CREDITS/UNEARNED INCOME**

	2018	2017
Unearned Revenue/Income		
Other Unearned Revenue/Income	P20,764.08	P22,012.48

This account represents advance payments made by consumers.

**NOTE 15. RETAINED EARNINGS / (DEFICIT)**

	2018	2017
Retained Earnings / (Deficit)		
Retained Earnings / (Deficit)	P64,308,899.21	P48,026,002.26

**NOTE 16. SERVICE AND BUSINESS INCOME**

	2018	2017
<b>Service Income</b>		
Other Service Income	P2,934,105.40	P591,326.16
<b>Business Income</b>		
Waterworks System Fees	P44,010,455.04	P43,111,189.16
Interest Income	28,932.65	46,819.04
Fines and Penalties-Business Income	1,688,925.42	1,696,943.30
Other Business Income	6,660.00	28,740.00
	P45,734,973.11	P44,883,691.50
<b>Total Service and Business Income</b>	<b>P48,669,078.51</b>	<b>P45,475,017.66</b>

Service Income represents income derived from application & installation fees, reconnection fees, meter testing fees, and change of name fees. Business Income is derived from regular water bills, interest income on bank accounts and deposits, late payment fees, and income from water refilling station.

**NOTE 17. SHARES, GRANTS AND DONATIONS**

	2018	2017
Grants and Donations		
Income from Grants and Donations in Cash	P8,728,120.00	P0.00

Income from grants and donations are proceeds from LWUA, released as 100% grants to finance the water supply needs of NHA (National Housing Authority) Permanent Resettlement Areas in Yolanda Affected Water Districts and Municipalities.

**NOTE 18. OTHER NON-OPERATING INCOME**

	2018	2017
Reversal of Impairment Loss		
Reversal of Impairment Loss	P0.00	P12,512.02
<b>Miscellaneous Income</b>		
Miscellaneous Income	76,415.61	93,473.82
<b>Total Other Non-Operating Income</b>	<b>P76,415.61</b>	<b>P105,985.84</b>

Miscellaneous income is obtained from water pilferage fees and payments for the replacement of damaged water meters.

**NOTE 19. PERSONNEL SERVICES**

	2018	2017
<b>19.1 Salaries and Wages</b>		
Salaries and Wages - Regular	P8,582,280.79	P7,692,518.27
Salaries and Wages - Casual/Contractual		
Salaries and Wages - Casual	763,638.00	778,718.00
Salaries and Wages - Contractual	2,335,820.80	1,351,243.25
<b>Sub-total</b>	<b>P11,681,739.59</b>	<b>P9,822,479.52</b>
<b>19.2 Other Compensation</b>		
Personnel Economic Relief Allowance (PERA)	P811,947.38	P783,047.62
Representation Allowance (RA)	219,500.00	222,000.00
Transportation Allowance (TA)	117,500.00	120,000.00

Clothing / Uniform Allowance	210,000.00	160,000.00
Productivity Incentive Allowance	62,000.00	64,000.00
Longevity Pay	115,200.00	20,000.00
Overtime and Night Pay	381,894.90	364,217.55
Year End Bonus	1,523,001.00	1,426,627.00
Cash Gift	170,000.00	165,000.00
Other Bonuses and Allowances	1,200,666.47	1,261,614.07
<b>Sub-total</b>	<b>P4,811,709.75</b>	<b>P4,586,506.24</b>
<b>19.3 Personnel Benefit Contributions</b>		
Retirement and Life Insurance Premiums	P957,038.79	P1,025,130.63
Pag-IBIG Contributions	201,123.37	156,762.34
PhilHealth Contributions	112,886.52	91,650.00
Employees Compensations Insurance Premiums	40,770.58	39,310.92
<b>Sub-total</b>	<b>P1,311,819.26</b>	<b>P1,312,853.89</b>
<b>19.4 Other Personnel Benefits</b>		
Retirement Gratuity	P651,620.00	P147,310.00
Terminal Leave Benefits	307,656.22	707,219.50
Other Personnel Benefits	1,512,179.35	767,264.32
<b>Sub-total</b>	<b>P2,471,455.57</b>	<b>P1,621,793.82</b>
<b>Total Personnel Services</b>	<b>P20,276,724.17</b>	<b>P17,343,633.47</b>

Salaries and wages of regular and casual employees including job - order personnel.

Other employees' compensation pertains to benefits and mandatory allowances regularly received by VCWD employees. Other bonuses and allowances refer to monthly rice allowance of Php 1,500.00 and educational assistance of Php 1,000.00 for each employee hired before year 1999. It also includes the giving of performance-based bonus (PBB) and PEI to regular employees, performance based incentives (PBI) for the board of directors and year-end gratuity pay for job order personnel.

Personnel Benefit Contributions are premiums to GSIS, Pag-ibig and Philhealth paid by the employer.

Other Personnel Benefits include retirement benefit of ten (10) months basic pay to retirees hired before year 1999, monetization of unused leave credits, hospitalization insurance and PRAISE program expenses.

**NOTE 20. MAINTENANCE AND OTHER OPERATING EXPENSES**

	<b>2018</b>	<b>2017</b>
<b>20.1 Traveling Expenses</b>		
Traveling Expenses - Local	<b>P177,367.01</b>	<b>P131,873.38</b>
<b>20.2 Training and Scholarship Expenses</b>		
Training Expenses	<b>P889,655.07</b>	<b>P1,023,752.37</b>
<b>20.3 Supplies and Materials Expenses</b>		
Office Supplies Expense	P260,368.76	P247,458.33
Accountable Forms Expenses	40,806.85	34,105.40
Medical, Dental and Laboratory Supplies Expenses	72,116.50	88,054.25
Fuel, Oil and Lubricants Expenses	539,924.89	336,354.55
Chemical and Filtering Supplies Expenses	781,250.00	537,700.00
Semi-Expendable Machinery and Equipment Expenses	73,235.00	-
<b>Sub-total</b>	<b>P1,767,702.00</b>	<b>P1,243,672.53</b>
<b>20.4 Utility Expenses</b>		
Electricity Expenses	<b>P8,579,934.15</b>	<b>P8,406,170.65</b>
<b>20.5 Communication Expenses</b>		
Postage and Courier Services	P 5,995.00	P 4,483.00
Telephone Expenses		
Telephone Expenses - Mobile	126,846.34	121,739.33
Telephone Expenses - Landline	23,448.59	22,721.03
Internet Subscription Expenses	36,993.07	29,534.87
Cable, Satellite, Telegraph and Radio Expenses	7,800.00	15,480.00
<b>Sub-total</b>	<b>P 201,083.00</b>	<b>P193,958.23</b>
<b>20.6 Confidential, Intelligence and Extraordinary Expenses</b>		
Confidential Expenses	P3,000.00	P0.00
Extraordinary and Miscellaneous Expenses	98,031.37	98,171.22
<b>Sub-total</b>	<b>P101,031.37</b>	<b>P98,171.22</b>
<b>20.7 Professional Services</b>		
Legal Services	P65,515.00	P55,750.00
Auditing Services	-	133,879.23
Other Professional Services	-	17,000.00
<b>Sub-total</b>	<b>P65,515.00</b>	<b>P206,629.23</b>

**20.8 General Services**

Security Services

P741,308.39P527,132.98**20.9 Repairs and Maintenance**

Repairs and Maintenance - Infrastructure Assets

Power Supply Systems

P169,951.11

P246,315.80

Plant-Utility Plant in Service (UPIS)

1,286,360.02

842,146.53

Repairs and Maintenance - Buildings and Other Structures

28,220.97

26,051.90

Repairs and Maintenance - Machinery and Equipment

Office Equipment

27,375.00

11,218.33

Information and Communication Technology Equipment

36,537.50

26,143.50

Other Equipment

10,450.00

23,107.40

Repairs and Maintenance - Transportation Equipment

334,615.91

165,045.08

Repairs and Maintenance - Furniture and Fixtures

1,410.00

11,015.00

**Sub-total**P1,894,920.51P1,351,043.54**20.10 Taxes, Insurance, Premiums and Other Fees**

Taxes, Duties and Licenses

P998,029.52

P903,846.57

Fidelity Bond Premiums

7,875.00

2,700.00

Insurance Expenses

32,235.41

88,319.40

**Sub-total**P1,038,139.93P994,865.97**20.11 Other Maintenance and Operating Expenses**

Advertising, Promotional and Marketing Expenses

P319,793.80

P210,022.00

Printing and Publication Expenses

5,950.00

5,007.00

Representation Expenses

573,634.50

455,765.66

Transportation and Delivery Expenses

-

2,265.00

Rent/Lease Expense

240,000.00

240,000.00

Membership Dues and Contributions to Organizations

32,448.50

18,419.00

Subscription Expenses

8,652.50

9,425.00

Directors and Committee Members' Fees

547,960.00

393,120.00

**Sub-total**P1,728,439.30P1,334,023.66**Total Maintenance and Other Operating Expenses**P17,185,095.73P15,511,293.76

Travelling expenses refer to travel-related expenses such as per diems and transportation fare of travelling personnel and meter readers in times when service vehicle becomes unavailable.

Training expenses include seminars & convention fees, registration fees and other related expenses such as per diem, transportation allowance, representation and accommodation expenses.

Supplies and materials expenses account is directly related to the inventories of consumable materials and supplies essential to water district operations. These include office supplies, accountable forms, laboratory supplies, diesel and gasoline, chlorine in liquid, granular and powder forms.

Electricity consumption of office building and pumping stations.

Communication Expenses are expenses incurred in sending of official documents, telephone bills, payment of BOD and employees' cellcard allowance, internet and cable subscriptions.

Confidential expenses necessary for water districts operations and reimbursable expenses by the general manager.

Legal Services cover notarial fees and reimbursable expenses by OGCC lawyer. Auditing Services are audit fees billed by COA while Other Professional Services are appraisal fees during purchase of lot for proposed pumping station.

Security services rendered for the whole year.

Repairs and Maintenance - Infrastructure Assets refers to expenses related to electrification of pumping stations, transformer, generators, other PPEs and pipelines. Repairs and Maintenance - Buildings & Other Structures represent maintenance expenses like repainting, lawn mowing, repair of ceilings and comfort rooms. Repairs and Maintenance - Machinery and Equipment are costs related to repair of printer, airconditioning units, computers, cellphone, handset, other machineries & equipment & tools. Repairs and Maintenance - Transportation Equipment covers repairs of service vehicles while Repairs and Maintenance - Furnitures & Fixtures refers to repairs of cabinets, chairs & tables.

Tax remittances & BIR registration fees are booked under taxes, duties and licenses. Charges under Fidelity Bond Premiums are cash bonds for accountable officers like cashier, teller and storekeeper. Insurance for vehicles, pumping stations and office buildings are grouped under Insurance Expenses account.

Advertising, Promotional and Marketing Expenses refer to purchase of calendars for giveaways to customers at the end of the year, advertising sponsorships and souvenir programs. Printing and Publication Expenses cover risographing of forms for office use. Expenses for snacks & meals during board of directors meeting, BAC meeting, quarterly meetings and year-end general assembly are taken up under Representation Expenses. Freight charges for delivery of equipments intended for repair are charged to Transportation and Delivery Expenses. Rental of Daan Banwa deepwell pump and office building lot are taken up under Rent/Lease Expense. Membership dues to PAWD, VAWD and other associations are grouped under Membership Dues and Contributions to Organizations. Subscription Expenses cover newspaper subscription while per diems during board meetings form part of the Directors and Committee Members' Fees account.

**NOTE 21. FINANCIAL EXPENSES**

	<u>2018</u>	<u>2017</u>
<b>Financial Expenses</b>		
Interest Expenses	P942,613.00	P343,870.00
Bank Charges	P550.00	P150.00
Other Financial Charges	77,404.76	-
<b>Total Financial Expenses</b>	<u><u>P1,020,567.76</u></u>	<u><u>P344,020.00</u></u>

Interest for loan obligations with LWUA, pre-termination fees and bank charges for check deposit to suppliers form part of Financial Expenses.

**NOTE 22. NON-CASH EXPENSES**

	<u>2018</u>	<u>2017</u>
<b>Depreciation</b>		
Depreciation - Infrastructure Assets		
Power Supply Systems	P323,729.06	P285,087.37
Plant-Utility Plant in Service (UPIS)	2,106,196.24	1,700,186.75
Depreciation - Buildings and Other Structures	98,940.90	94,296.59
Depreciation - Machinery and Equipment		
Office Equipment	48,247.09	48,955.14
Information and Communication Technology Equipment	116,211.06	107,434.72
Communication Equipment	-	4,533.69
Other Equipment	36,776.94	16,494.99
Depreciation - Transportation Equipment	66,277.79	108,496.32
Depreciation - Furniture, Fixtures and Books	-	28,063.83
	<u><u>P2,796,379.08</u></u>	<u><u>P2,393,549.40</u></u>
<b>Amortization</b>		
Amortization - Intangible Assets	<u><u>4,230.00</u></u>	<u><u>4,230.00</u></u>
<b>Impairment Loss</b>		
Impairment Loss-Loans and Receivables	<u><u>25,618.31</u></u>	<u><u>-</u></u>
<b>Total Non-Cash expenses</b>	<u><u>P2,826,227.39</u></u>	<u><u>P2,397,779.40</u></u>

**NOTE 23. ADJUSTMENTS**


	<u>2018</u>	<u>2017</u>
<b>Prior Years' Adjustments:</b>		
Refund of disallowance per ND No. 2007-03-101 (06)	P27,206.75	P0.00
Refund of overpayment of PEI in year 2017	25,000.00	0.00
Refund of Profund Contribution in year 2016	413,406.03	0.00
Dropping of semi-expendable property in the books	(347,714.90)	0.00
<b>Net Adjustments</b>	<u><u>P117,897.88</u></u>	<u><u>P0.00</u></u>



Republic of the Philippines  
**VICTORIAS CITY WATER DISTRICT**  
 Statement/Aging of Accounts Payable  
 As of December 31, 2018

NAME OF CREDITOR	TOTAL PAYABLE	Less than 90 days	91-365 days	Over 1 year	Over 2 years	Over 3 years
NONECO (Electric Bill)	719,924.18	719,924.18	-	-	-	-
Homres System Innovators, Incorporated	21,000.00	-	-	-	-	21,000.00
J. O. Justiniani Motors	4,585.00	4,585.00	-	-	-	-
JB Janz Marketing	21,650.00	21,650.00	-	-	-	-
<b>TOTALS</b>	<b>767,159.18</b>	<b>746,159.18</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,000.00</b>


Prepared & Reviewed By:

  
**LEONILDA S. BUTALON**  
 OIC - Admin. Division

Republic of the Philippines  
VICTORIAS CITY WATER DISTRICT  
Breakdown of Domestic /Foreign Loans  
As of December 31, 2018  
(With Comparative Figures for 2017)

Domestic Loans	2018	2017	Increase/ (Decrease)
LWUA (Acct.#3-705)	-	1,226,651.19	(1,226,651.19)
LWUA (Acct.#3-705s)	-	600,145.74	(600,145.74)
LWUA (Acct.#4-2542r)	-	2,172,081.57	(2,172,081.57)
LWUA (Acct.#4-2664A)	9,624,421.71	10,627,331.57	(1,002,909.86)
LWUA (Acct.#4-2664B)	<u>1,334,365.71</u>	<u>1,612,619.94</u>	<u>(278,254.23)</u>
<b>TOTALS</b>	<u><u>10,958,787.42</u></u>	<u><u>16,238,830.01</u></u>	<u><u>(5,280,042.59)</u></u>


Prepared & Reviewed By:

  
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OIC - Admin. Division

Republic of the Philippines  
 VICTORIAS CITY WATER DISTRICT  
 Schedule of Income Taxes Paid  
 As of December 31, 2018  
 (With Comparative Figures for 2017)

Month	2018	2017	Increase/ (Decrease)
January	-	-	-
February	-	-	-
March	-	-	-
April	-	-	-
May	-	-	-
June	-	-	-
July	-	-	-
August	-	-	-
September	-	-	-
October	-	-	-
November	-	-	-
December	-	-	-
	<hr/>	<hr/>	<hr/>
<b>TOTALS</b>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>


Prepared & Reviewed By:

  
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Republic of the Philippines  
 VICTORIAS CITY WATER DISTRICT  
 Schedule of Dividends Paid  
 As of December 31, 2018  
 (With Comparative Figures for 2017)

Month	2018	2017	Increase/ (Decrease)
January	-	-	-
February	-	-	-
March	-	-	-
April	-	-	-
May	-	-	-
June	-	-	-
July	-	-	-
August	-	-	-
September	-	-	-
October	-	-	-
November	-	-	-
December	-	-	-
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<b>TOTALS</b>	-----	-----	-----


Prepared & Reviewed By:

  
 LEONIL ANN P. BUTALON  
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Republic of the Philippines  
 VICTORIAS CITY WATER DISTRICT  
 Schedule of Fund Transfer from one Agency to another Agency/Agencies and its Utilization  
 As of December 31, 2018  
 (With Comparative Figures for 2017)

Month	2018	2017	Increase/ (Decrease)
January	-	-	-
February	-	-	-
March	-	-	-
April	-	-	-
May	-	-	-
June	-	-	-
July	-	-	-
August	-	-	-
September	-	-	-
October	-	-	-
November	-	-	-
December	-	-	-
	-----	-----	-----
<b>TOTALS</b>	-----	-----	-----


Prepared & Reviewed By:

  
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 OIC - Admin. Division

Republic of the Philippines  
 VICTORIAS CITY WATER DISTRICT  
 Summary of Extraordinary and Miscellaneous Expenses  
 As of December 31, 2018  
 (With Comparative Figures for 2017)

QUARTER	2018	2017	Increase/ (Decrease)
1st Quarter	23,965.41	20,058.41	3,907.00
2nd Quarter	27,019.97	13,779.00	13,240.97
3rd Quarter	23,309.44	21,576.00	1,733.44
4th Quarter	<u>23,736.55</u>	<u>25,732.81</u>	<u>(1,996.26)</u>
<b>TOTALS</b>	<b><u>98,031.37</u></b>	<b><u>81,146.22</u></b>	<b><u>16,885.15</u></b>

Prepared & Reviewed By:

  
 LEONIE ANN P. BUTALON  
 OIC - Admin. Division

Republic of the Philippines  
VICTORIAS CITY WATER DISTRICT  
Roster of Membership of Governing Board  
As of December 31, 2018

<b>Name</b>	<b>Position</b>	<b>Sector</b>	<b>Tax Identification Number</b>
Jose Ma. Valentin S. Garcia	Chairman	Educational	175-547-637
Perla M. Javelosa	Vice- Chairman	Women	450-405-516
Lilia H. Espera	Secretary	Business	146-169-538
Dominador A. Bingco	Treasurer	Civic	150-491-752
Danilo M. De Asis	Member	Professional	148-034-237

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