

**EXCERPTS FROM THE MINUTES OF THE REGULAR BOARD MEETING HELD ON
AUGUST 24, 2018 AT THE VICTORIAS CITY WATER DISTRICT**

RESOLUTION NO. 35 – S. 2018

**A RESOLUTION APPROVING THE YEAR 2019 BUDGET OF THE VICTORIAS CITY
WATER DISTRICT WITH THE CASH BUDGETED BEGINNING OF THE YEAR
(SAVINGS) OF P 3,000,000.00, TOTAL CASH RECEIPTS OF P 51,925,169.00,
TOTAL CASH DISBURSEMENTS OF P 54,724,500.00 AND
NET RECEIPTS OF P 200,669.00**

ACCOUNT NUMBER	ACCOUNT NAME	2019 BUDGET
CASH BUDGETED BEGINNING OF THE YEAR (Savings)		P3,000,000.00
CASH RECEIPTS :		
639/649	Collection from Water Sales (including collection from arrearages)	49,309,169.00
628/648/678	Collection of Other Service Income & Miscellaneous Income	2,596,000.00
664	Receipt of interests from deposits	20,000.00
	TOTAL CASH RECEIPTS	51,925,169.00
CASH DISBURSEMENTS :		
155	Office Supplies Inventory	360,000.00
168	Construction Materials Inventory (Water meters only)	1,129,000.00
201	Land and Land Rights	900,000.00
205	Electrification, Power and Energy Structures (power production equipment)	200,000.00
211	Office Buildings	350,000.00
221	Office Equipment	220,000.00
222	Furniture & Fixtures	350,000.00
223	IT Equipment & Software	260,000.00
229	Communication Equipment	111,000.00

Supervisor

240	Other Machinery and Equipment	570,000.00
250.1	Other Property, Plant and Equipment (Pumping Equipment)	2,570,000.00
250.2	Other Property, Plant and Equipment (Water treatment equipment)	200,000.00
250.3	Other Property, Plant and Equipment (Transmission & Distribution Mains)	600,000.00
444	Loans Payable - Domestic	261,980.00
701	Salaries and Wages – Regular	10,241,000.00
705	Salaries and Wages – Casual	1,905,000.00
706	Salaries and Wages - Contractual	801,000.00
711	Personnel Economic Relief Allowance (PERA)	270,000.00
712	Additional Compensation (ADCOM)	810,000.00
713	Representation Allowance (RA)	222,000.00
714	Transportation Allowance (TA)	222,000.00
715	Clothing/Uniform Allowance	270,000.00
717	Productivity Incentive Allowance	90,000.00
719	Other Bonuses and Allowances	1,204,700.00
720	Honoraria	486,720.00
722	Longevity Pay	135,000.00
723	Overtime and Night Pay	400,000.00
724	Cash Gift	225,000.00
725	Year End Bonus	2,026,000.00
731	Life and Retirement Insurance Contributions	1,454,500.00
732	PAG-IBIG Contributions	242,500.00
733	PHILHEALTH Contributions	147,000.00
734	ECC Contributions	54,000.00
742	Terminal Leave Benefits	470,000.00
749	Other Personnel Benefits	1,650,000.00
751	Traveling Expenses - Local	300,000.00
753	Training Expenses	1,200,000.00

Reynold Joseph

755	Office Supplies Expenses	120,000.00
760	Medical, Dental and Laboratory Supplies Expenses	1,278,500.00
761.1	Gasoline, Oil and Lubricants Expenses (for generating sets)	485,100.00
761.2	Gasoline, Oil and Lubricants Expenses (motor oil for generating sets)	30,000.00
761.3	Gasoline, Oil and Lubricants Expenses (for vehicles)	450,000.00
767.1	Electricity Expenses (Pump Stations)	11,790,000.00
767.2	Electricity Expenses (Admin. Building)	385,000.00
771	Postage and Deliveries	40,000.00
772	Telephone Expenses - Landline	30,000.00
773	Telephone Expenses - Mobile	98,400.00
774	Internet Expenses	39,000.00
775	Cable, Satellite, Telegraph and Radio Expenses	10,000.00
778	Membership Dues and Contribution to Organizations	53,000.00
780	Advertising Expenses	350,000.00
781	Printing and Binding Expenses	10,000.00
782	Rent Expenses	240,000.00
783	Representation Expenses	500,000.00
784	Transportation and Delivery Expenses	10,000.00
786	Subscription Expenses	12,000.00
788	Rewards and Other Claims	20,000.00
791	Legal Services	90,000.00
792	Auditing Services	150,000.00
797	Security Services	850,000.00
805	Repairs and Maintenance - Electrification, Power and Energy Structures	380,000.00
811	Repairs and Maintenance - Office Buildings	100,000.00
821	Repairs and Maintenance - Office Equipment	30,000.00

Expenses

Expenses

822	Repairs and Maintenance - Furniture and Fixtures	30,000.00
823	Repairs and Maintenance - IT Equipment and Software	50,000.00
840	Repairs and Maintenance - Other Machinery and Equipment	50,000.00
841	Repairs and Maintenance - Motor Vehicles	270,000.00
850	Repairs and Maintenance - Other Property, Plant and Equipment	1,500,000.00
878	Donations	15,000.00
884	Miscellaneous Expenses	250,000.00
891	Taxes, Duties and Licenses	1,115,000.00
892	Fidelity Bond Premiums	5,000.00
893	Insurance Expenses	134,000.00
975	Interest Expense	846,100.00
	TOTAL CASH DISBURSEMENTS	54,724,500.00
	NET RECEIPTS/(DISBURSEMENTS)	P200,669.00

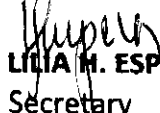
RESOLVED, as it is HEREBY RESOLVED, on motion of Treasurer Bingco duly seconded by Director de Asis, approval of the Year 2019 Budget.

UNANIMOUSLY CARRIED.

Attested by:


JOSE MA. VALENTIN S. GARCIA
 Chairman

Certified Correct:


LILIA M. ESPERA
 Secretary