

**EXCERPTS FROM THE MINUTES OF THE REGULAR BOARD MEETING HELD ON
JANUARY 9, 2018 AT THE VICTORIAS CITY WATER DISTRICT**

RESOLUTION NO. 01 –S. 2018

**RESOLUTION ADOPTING THE YEAR 2018 BUDGET WITH THE CASH BUDGETED BEGINNING OF
THE YEAR (SAVINGS) Php 18,800,000.00, CASH REMAINING FROM KfW LOAN Php 680,449.86,
TOTAL CASH RECEIPTS OF Php 46,604,000.00 TOTAL CASH DISBURSEMENTS OF
Php 65,040,598.66 AND A CASH END OF THE YEAR OF Php 1,043,851.20**

ACCOUNT NUMBER	ACCOUNT NAME	2018 BUDGET
CASH BUDGETED BEGINNING OF THE YEAR (Savings)		P18,800,000.00
CASH REMAINING FROM KFW LOAN		P680,449.86
CASH RECEIPTS :		
639/649	Collection from Water Sales (including collection from arrearages)	44,864,000.00
628/648/678	Collection of Other Service Income & Miscelaneous Income	1,720,000.00
664	Receipt of interests from deposits	20,000.00
126	Loans Receivable – Others (LWUA)	-
	TOTAL CASH RECEIPTS	46,604,000.00
CASH DISBURSEMENTS :		
155	Office Supplies Inventory	360,000.00
168	Construction Materials Inventory (Water meters only)	P824,000.00
201	Land and Land Rights	500,000.00
205	Electrification, Power and Energy Structures (power production equipment)	P800,000.00
211	Office Buildings	P1,800,000.00
221	Office Equipment	270,000.00
222	Furniture & Fixtures	245,000.00



223	IT Equipment & Software	380,000.00
229	Communication Equipment	45,000.00
240	Other Machinery and Equipment	650,000.00
241	Motor Vehicles	1,700,000.00
250.1	Other Property, Plant and Equipment (Pumping Equipment)	7,110,000.00
250.2	Other Property, Plant and Equipment (Water treatment equipment)	140,000.00
250.3	Other Property, Plant and Equipment (Transmission & Distribution Mains)	600,000.00
264	Construction Work in Progress - Agency Assets (KFW Project)	239,841.25
401	Accounts Payable	605,897.41
444	Loans Payable - Domestic	4,341,270.00
701	Salaries and Wages – Regular	8,315,500.00
705	Salaries and Wages – Casual	1,910,390.00
706	Salaries and Wages - Contractual	1,899,000.00
711	Personnel Economic Relief Allowance (PERA)	228,000.00
712	Additional Compensation (ADCOM)	684,000.00
713	Representation Allowance (RA)	222,000.00
714	Transportation Allowance (TA)	222,000.00
715	Clothing/Uniform Allowance	228,000.00
717	Productivity Incentive Allowance	76,000.00
719	Other Bonuses and Allowances	1,278,700.00
720	Honoraria	496,860.00
722	Longevity Pay	125,000.00
723	Overtime and Night Pay	400,000.00
724	Cash Gift	190,000.00
725	Year End Bonus	1,704,400.00
731	Life and Retirement Insurance Contributions	1,392,000.00
732	PAG-IBIG Contributions	204,600.00
733	PHILHEALTH Contributions	124,700.00
734	ECC Contributions	45,600.00
740	Retirement Benefits – Civilian	651,620.00
742	Terminal Leave Benefits	663,500.00
744	Provident Fund Benefits	500,000.00
749	Other Personnel Benefits	1,130,000.00
751	Traveling Expenses - Local	300,000.00
753	Training Expenses	1,350,000.00
755	Office Supplies Expenses	120,000.00

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Jefferson

760	Medical, Dental and Laboratory Supplies Expenses	1,176,000.00
761.1	Gasoline, Oil and Lubricants Expenses (for generating sets)	485,100.00
761.2	Gasoline, Oil and Lubricants Expenses (motor oil for generating sets)	30,000.00
761.3	Gasoline, Oil and Lubricants Expenses (for vehicles)	450,000.00
767.1	Electricity Expenses (PS# 1-8)	10,280,000.00
767.2	Electricity Expenses (Admin. Building)	385,000.00
771	Postage and Deliveries	10,000.00
772	Telephone Expenses - Landline	30,000.00
773	Telephone Expenses - Mobile	140,400.00
774	Internet Expenses	39,000.00
775	Cable, Satellite, Telegraph and Radio Expenses	10,000.00
778	Membership Dues and Contribution to Organizations	53,000.00
780	Advertising Expenses	350,000.00
781	Printing and Binding Expenses	10,000.00
782	Rent Expenses	240,000.00
783	Representation Expenses	650,000.00
784	Transportation and Delivery Expenses	10,000.00
786	Subscription Expenses	12,000.00
788	Rewards and Other Claims	20,000.00
791	Legal Services	90,000.00
792	Auditing Services	150,000.00
797	Security Services	750,000.00
805	Repairs and Maintenance - Electrification, Power and Energy Structures	376,000.00
811	Repairs and Maintenance - Office Buildings	100,000.00
821	Repairs and Maintenance - Office Equipment	30,000.00
822	Repairs and Maintenance - Furniture and Fixtures	30,000.00
823	Repairs and Maintenance - IT Equipment and Software	50,000.00
840	Repairs and Maintenance - Other Machinery and Equipment	50,000.00
841	Repairs and Maintenance - Motor Vehicles	170,000.00
850	Repairs and Maintenance - Other Property, Plant and Equipment (Pumping Equipment)	1,050,000.00

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J. P. Martin

878	Donations	15,000.00
884	Miscellaneous Expenses	280,000.00
891	Taxes, Duties and Licenses	1,315,000.00
892	Fidelity Bond Premiums	5,000.00
893	Insurance Expenses	110,400.00
975	Interest Expense	1,015,820.00
	TOTAL CASH DISBURSEMENTS	65,040,598.66
	NET RECEIPTS/(DISBURSEMENTS)	P1,043,851.20

RESOLVED, AS IT DOES HEREBY RESOLVE, on motion of Treasurer Bingco duly seconded by Vice-Chair Javelosa, approval of the Year 2018 Budget.

UNANIMOUSLY CARRIED.

Certified Correct:


LILIA H. ESPERA
Secretary

Attested by:


JOSE MA. VALENTIN S. GARCIA
Chairman