



# VICTORIAS CITY WATER DISTRICT

QUIRINO STREET, VICTORIAS CITY, NEGROS OCCIDENTAL

TIN 001-005-020-0000

Tel. Nos. (034) 399-2865 / 717-6152 • Telefax (034) 399-3554

email address: victoriacitywd@yahoo.com

## STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of Victorias City Water District, Victorias City, is responsible for all information and representations contained in the accompanying Statement of Financial Position as of December 31, 2016 and 2017 and the related Statement of Comprehensive Income, Statement of Cash Flows, Statement of Changes in Equity and Notes to Financial Statements for the years then ended. The financial statements have been prepared in conformity with generally accepted state accounting principles and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities recognized.

LEONIE ANN P. BUTALON  
Sr. Corporate Accountant A  
February 5, 2018

ALINA B. AGRAVIADOR  
Administrative Division Manager C  
February 5, 2018

ABRAHAM J. DE DIOS, JR.  
General Manager C  
February 5, 2018