



# VICTORIAS CITY WATER DISTRICT

QUIRINO STREET, VICTORIAS CITY, NEGROS OCCIDENTAL

TIN: 001-005-020-000

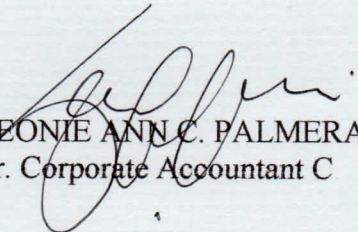
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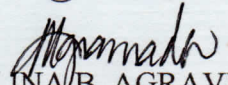
email address: victoriascitywd@yahoo.com


## STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of the Victorias City Water District, Victorias City, is responsible for all information and representation contained into the Balance Sheet as of December 31, 2015 and the related Statement of Income & Expenses and Statement of Cash Flows for the period ended December 31, 2015. The Financial Statements have been prepared in conformity with generally accepted accounting principles and reflect amounts that are based on best estimates and informed judgment of management with an appropriate consideration of materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal control to ensure that transactions are properly authorized and recorded, assets are safeguarded against an unauthorized use or disposition and liabilities recognized.

  
LEONIE ANN C. PALMERA  
Sr. Corporate Accountant C

  
ALINA B. AGRAVIADOR  
Administrative Division Manager C

  
ABRAHAM J. DE DIOS, JR.  
General Manager C