

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of May 2015

| | |
|---------------------------------|------------------------------|
| Balances – May 1, 2015 | P20,797,282.62 |
| Net Income/(Loss) for the month | <u>337,441.43</u> |
| Balances – May 31, 2015 | <u><u>P21,134,724.05</u></u> |

Prepared by:


LEONIE ANN C. PALMERA
Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
Admin. Division Manager C


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of May 2015

| | <u>CURRENT MONTH</u> | <u>YEAR TO DATE</u> |
|--|--------------------------|-------------------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Collection of Receivables | P2,628,600.66 | P13,995,766.47 |
| Collection of Other Service Income | 88,385.00 | 429,418.00 |
| Collection of Miscellaneous Income | 8,220.00 | 56,395.80 |
| Receipt of interests from deposits | 0.00 | 3,665.94 |
| Refund of Excess Payments | 18,564.31 | 29,237.57 |
| | <u>2,743,769.97</u> | <u>14,514,483.78</u> |
| Total Cash Inflows | | |
| Cash Outflows: | | |
| Payment of Operating Expenses | 4,034,945.99 | 9,526,682.76 |
| Salaries and wages | 318,693.11 | 1,613,506.38 |
| Remittance of taxes withheld to BIR | 83,351.99 | 481,962.35 |
| Remittance of amount due GSIS, PAG-IBIG & Philhealth | 277,713.90 | 1,295,200.90 |
| Purchase of supplies and materials | 133,535.38 | 482,831.91 |
| Payment of taxes, duties and fines | 58,837.54 | 334,588.76 |
| | <u>4,907,077.91</u> | <u>13,734,773.05</u> |
| Total Cash Outflows | | |
| Total Cash Provided (used) by Operating Activities | <u>(2,163,307.94)</u> | <u>779,710.73</u> |
| Cash Flows from Investing Activities | | |
| Purchase/construction of: | | |
| Office Equipment, Furniture & Fixtures | 5,994.11 | 12,250.00 |
| Other Property, Plant & Equipment | 369,902.71 | 1,256,219.89 |
| | <u>375,896.82</u> | <u>1,268,469.89</u> |
| Total Cash Outflows | | |
| Total Cash Provided (used) by Investing Activities | <u>(375,896.82)</u> | <u>(1,268,469.89)</u> |
| Cash Flows from Financing Activities | | |
| Cash Inflows: | | |
| Proceeds from Borrowings | 8,222,818.65 | 8,222,818.65 |
| Cash Outflows: | | |
| Cash payment of interest on loans | 20,269.50 | 192,959.00 |
| Payments of domestic loans | 58,379.50 | 257,906.00 |
| | <u>8,144,169.65</u> | <u>7,771,953.65</u> |
| Total Cash Provided (used) by Financing Activities | | |
| Cash Provided (used) by Operating, Investing & Financing Activities | <u>5,604,964.89</u> | <u>7,283,194.49</u> |
| Add: Cash and Cash Equivalents - Beginning | 8,175,361.22 | 6,497,131.62 |
| Cash and Cash Equivalents - Ending | <u>P13,780,326.11</u> | <u>P13,780,326.11</u> |

Breakdown of Cash and cash equivalents at the end of the period:

| | |
|---|-----------------------|
| Cash - Collecting Officers | P75,075.31 |
| Petty Cash Fund | 20,000.00 |
| Cash in Bank-Local Currency, Current Account | 5,710,930.1 |
| Cash in Bank-Local Currency, (VWD & LWUA joint current acct.) | 5,982,039.15 |
| Guaranty Deposits | 261,202.84 |
| Sinking Fund | 1,731,078.71 |
| | <u>P13,780,326.11</u> |

Prepared by:


LEONIE ANN C. PALMERA
 Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
 Admin. Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of May 2015

| | CURRENT MONTH | YEAR TO DATE |
|--|------------------------------|------------------------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Collection of Receivables | P2,628,600.66 | P13,995,766.47 |
| Collection of Other Service Income | 88,385.00 | 429,418.00 |
| Collection of Miscellaneous Income | 8,220.00 | 56,395.80 |
| Receipt of interests from deposits | 0.00 | 2,670.30 |
| Refund of Excess Payments | 18,564.31 | 29,237.57 |
| Total Cash Inflows | <u>2,743,769.97</u> | <u>14,513,488.14</u> |
| Cash Outflows: | | |
| Payment of Operating Expenses | 4,034,945.99 | 9,526,682.76 |
| Salaries and wages | 318,693.11 | 1,613,506.38 |
| Remittance of taxes withheld to BIR | 83,351.99 | 481,962.35 |
| Remittance of amount due GSIS, PAG-IBIG & Philhealth | 277,713.90 | 1,295,200.90 |
| Purchase of supplies and materials | 133,535.38 | 482,831.91 |
| Payment of taxes, duties and fines | 58,837.54 | 334,588.76 |
| Total Cash Outflows | <u>4,907,077.91</u> | <u>13,734,773.05</u> |
| Total Cash Provided (used) by Operating Activities | <u>(2,163,307.94)</u> | <u>778,715.09</u> |
| Cash Flows from Investing Activities | | |
| Cash Outflows: | | |
| Purchase/construction of: | | |
| Office Equipment, Furniture & Fixtures | 5,994.11 | 12,250.00 |
| Other Property, Plant & Equipment | 369,902.71 | 1,256,219.89 |
| Total Cash Outflows | <u>375,896.82</u> | <u>1,268,469.89</u> |
| Total Cash Provided (used) by Investing Activities | <u>(375,896.82)</u> | <u>(1,268,469.89)</u> |
| Cash Flows from Financing Activities | | |
| Cash Inflows: | | |
| Proceeds from Borrowings | 8,222,818.65 | 8,222,818.65 |
| Cash Outflows: | | |
| Cash payment of interest on loans | 20,269.50 | 192,959.00 |
| Payments of domestic loans | 58,379.50 | 257,906.00 |
| Total Cash Provided (used) by Financing Activities | <u>8,144,169.65</u> | <u>7,771,953.65</u> |
| Cash Provided (used) by Operating, Investing & Financing Activities | <u>5,604,964.89</u> | <u>7,282,198.85</u> |
| Add: Cash and Cash Equivalents - Beginning | <u>6,183,079.67</u> | <u>4,505,845.71</u> |
| Cash and Cash Equivalents - Ending | <u><u>P11,788,044.56</u></u> | <u><u>P11,788,044.56</u></u> |

Breakdown of Cash and cash equivalents at the end of the period:

| | |
|---|------------------------------|
| Cash - Collecting Officers | P75,075.31 |
| Petty Cash Fund | 20,000.00 |
| Cash in Bank-Local Currency, Current Account | 5,710,930.1 |
| Cash in Bank-Local Currency, (VWD & LWUA joint current acct.) | 5,982,039.15 |
| | <u><u>P11,788,044.56</u></u> |

Prepared by:


LEONIE ANAY C. PALMERA
 Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
 Admin. Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Balance Sheet
As of May 31, 2015

ASSETS

| | | |
|-----------------------|---|-----------------------------|
| Current Assets | | P95,075.31 |
| | Cash on Hand | <u>75,075.31</u> |
| 102 | Cash - Collecting Officers | <u>20,000.00</u> |
| 104 | Petty Cash Fund | |
| | Cash in Bank – Local Currency | 11,692,969.25 |
| 111 | Cash in Bank - Local Currency, Current Account | <u>5,153,844.46</u> |
| | Receivables | <u>5,031,182.46</u> |
| | Accounts Receivable, net | 5,179,522.89 |
| 121 | Accounts Receivable | <u>148,340.43</u> |
| 301 | Allowance for Doubtful Accounts | 26,653.00 |
| 123 | Due from Officers and Employees | 12,256.80 |
| 136 | Due from NGAs | 10,031.00 |
| 137 | Due from GOCCs | 35,457.50 |
| 138 | Due from LGUs | <u>38,263.70</u> |
| 149 | Other Receivables | |
| | Inventories | <u>799,504.16</u> |
| 155 | Office Supplies Inventory | 46,684.03 |
| 168 | Construction Materials Inventory | <u>752,820.13</u> |
| | Other Current Assets | |
| 186 | Guaranty Deposits | <u>261,202.84</u> |
| | Total Current Assets | <u>18,002,596.02</u> |
| | Non-Current Assets | <u>1,731,078.71</u> |
| 198 | Sinking Fund | |
| | Property, Plant and Equipment | |
| 201 | Land | 659,970.76 |
| | Electrification, Power and Energy Structures, net | <u>1,452,037.39</u> |
| 205 | Electrification, Power and Energy Structures | 4,327,413.32 |
| 305 | Accumulated Depreciation - Electrification, Power and Energy Structures | <u>2,875,375.93</u> |
| | Office Buildings, net | <u>685,812.89</u> |
| 211 | Office Buildings | 1,684,519.24 |
| 311 | Accumulated Depreciation - Office Buildings | <u>998,706.35</u> |
| | Office Equipment, net | <u>147,868.56</u> |
| 221 | Office Equipment | 811,423.27 |
| 321 | Accumulated Depreciation - Office Equipment | <u>663,554.71</u> |
| | Furniture and Fixtures, net | <u>91,593.90</u> |
| 222 | Furniture and Fixtures | 304,828.38 |
| 322 | Accumulated Depreciation - Furniture and Fixtures | <u>213,234.48</u> |
| | IT Equipment and Software, net | <u>343,990.57</u> |
| 223 | IT Equipment and Software | 976,973.39 |
| 323 | Accumulated Depreciation – IT Equipment & Sftw. | <u>632,982.82</u> |
| | Communication Equipment, net | <u>51,064.73</u> |
| 229 | Communication Equipment | 284,647.43 |
| 329 | Accumulated Depreciation - Communication Equipment | <u>233,582.70</u> |
| | Other Machinery and Equipment, net | <u>72,162.22</u> |
| 240 | Other Machinery and Equipment | 452,511.14 |
| 340 | Accumulated Depreciation - Other Machinery and Equipment | <u>380,348.92</u> |
| | Motor Vehicles, net | <u>746,294.02</u> |
| 241 | Motor Vehicles | 3,254,077.11 |
| 341 | Accumulated Depreciation – Motor Vehicles | <u>2,507,783.09</u> |
| | Other Property, Plant and Equipment, net | <u>9,138,031.33</u> |
| 250 | Other Property, Plant and Equipment | 26,740,278.74 |
| 350 | Accumulated Depreciation - Other Property, Plant and Equipment | <u>17,602,247.41</u> |

| | | |
|-----|--|------------------------------|
| 264 | Construction in Progress - Agency Assets | 3,239,690.67 |
| 290 | Other Assets | <u>48,014.02</u> |
| | Total Property, Plant and Equipment | <u>16,676,531.06</u> |
| | Total Assets | <u>P36,410,205.79</u> |


LIABILITIES AND EQUITY

| | | |
|-----|-------------------------------------|------------------------------|
| | Current Liabilities | |
| | Payable Accounts | |
| 401 | Accounts Payable | P709,688.04 |
| | | <u>268,660.52</u> |
| | Inter-Agency Payables | |
| 412 | Due to BIR | 103,767.85 |
| 413 | Due to GSIS | 164,892.67 |
| | Other Liability Accounts | |
| 426 | Guaranty Deposits Payable | <u>271,360.95</u> |
| | Total Current Liabilities | 1,249,709.51 |
| | Non-Current Liabilities | |
| 444 | Loans Payable - Domestic | <u>14,018,757.15</u> |
| | Total Liabilities | <u>15,268,466.66</u> |
| | Deferred Credits | |
| 455 | Other Deferred Credits | <u>7,015.08</u> |
| | Equity | |
| 510 | Retained Earnings | <u>21,134,724.05</u> |
| | Total Liabilities and Equity | <u>P36,410,205.79</u> |

Prepared by:


LEONIE ANN C. PALMERA
Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
Admin. Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
 Condensed Balance Sheet
 As of May 31, 2015

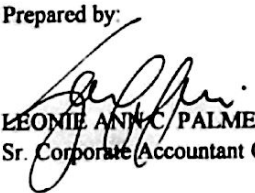
Assets

| | |
|-------------------------------|----------------|
| Current Assets | |
| Cash and Cash Equivalents | P11,788,044.56 |
| Trade and Other Receivables | 5,153,844.46 |
| Inventories | 799,504.16 |
| Other Current assets | 261,202.84 |
| Total Current Assets | 18,002,596.02 |
| Non-Current Assets | |
| Property, Plant and Equipment | 16,676,531.06 |
| Sinking Fund | 1,731,078.71 |
| Total Non-Current Assets | 18,407,609.77 |
| Total Assets | P36,410,205.79 |


Liabilities and Equity

| | |
|------------------------------|----------------|
| Current Liabilities | |
| Payables | P709,688.04 |
| Intra-Agency Payables | 268,660.52 |
| Other Liability Accounts | 271,360.95 |
| Total Current Liabilities | 1,249,709.51 |
| Non-Current Liabilities | |
| Loans Payable - Domestic | 14,018,757.15 |
| Total Liabilities | 15,268,466.66 |
| Deferred Credits | 7,015.08 |
| Equity | |
| Retained Earnings | 21,134,724.05 |
| Total Liabilities and Equity | P36,410,205.79 |

Prepared by:


 LEONIE ANN C. PALMERA
 Sr. Corporate Accountant C

Certified correct:


 ALINA B. AGRAVIADOR
 Admin. Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Income and Expenses
For the Month of May 2015

| | | Current Month | Year to Date |
|---|--|---------------------|----------------------|
| Income | | | |
| 628 | Other Service Income | P42,839.18 | P217,704.67 |
| 639 | Income from Waterworks System | 2,823,938.10 | 13,642,038.55 |
| 648 | Other Business Income | 4,785.00 | 24,870.00 |
| 649 | Fines and Penalties - Business Income | 115,339.70 | 592,870.00 |
| 664 | Interest Income | - | 3,665.94 |
| 678 | Miscellaneous Income | 2,653.55 | 17,061.13 |
| Gross Income | | 2,989,555.53 | 14,498,210.29 |
| Less: Expenses | | | |
| Personal Services | | | |
| 701 | Salaries and Wages – Regular | 601,394.50 | 3,006,670.50 |
| 705 | Salaries and Wages – Casual | 12,921.00 | 47,603.68 |
| 706 | Salaries and Wages - Contractual | 54,312.50 | 242,787.50 |
| 711 | Personnel Economic Relief Allowance (PERA) | 15,000.00 | 74,684.21 |
| 712 | Additional Compensation (ADCOM) | 45,000.00 | 222,684.21 |
| 713 | Representation Allowance (RA) | 23,500.00 | 117,500.00 |
| 714 | Transportation Allowance (TA) | 23,500.00 | 117,500.00 |
| 715 | Clothing/Uniform Allowance | - | 145,000.00 |
| 717 | Productivity Incentive Allowance | 58,000.00 | 58,000.00 |
| 719 | Other Bonuses and Allowances | 47,500.00 | 161,500.00 |
| 720 | Honoraria | 32,445.00 | 163,715.00 |
| 722 | Longevity Pay | 5,000.00 | 20,000.00 |
| 723 | Overtime and Night Pay | 11,131.00 | 93,607.95 |
| 724 | Cash Gift | 72,500.00 | 72,500.00 |
| 725 | Year End Bonus | 300,669.00 | 300,669.00 |
| 731 | Life and Retirement Insurance Contributions | 73,717.86 | 366,504.16 |
| 732 | PAG-IBIG Contributions | 12,286.32 | 61,085.49 |
| 733 | PHILHEALTH Contributions | 6,925.00 | 34,425.00 |
| 734 | ECC Contributions | 3,000.00 | 14,888.41 |
| 744 | Provident Fund Benefits | 59,659.78 | 297,775.50 |
| 749 | Other Personnel Benefits | - | 244,873.76 |
| Total Personal Services | | 1,458,461.96 | 5,863,974.37 |
| Maintenance and Other Operating Expenses | | | |
| 751 | Traveling Expenses - Local | 23,624.00 | 80,594.00 |
| 753 | Training Expenses | 16,142.89 | 351,255.83 |
| 755 | Office Supplies Expenses | 7,636.49 | 42,991.77 |
| 760 | Medical, Dental and Laboratory Supplies Expenses | 19,855.00 | 80,695.90 |
| 761 | Gasoline, Oil and Lubricants Expenses | 18,067.36 | 140,667.03 |
| 767 | Electricity Expenses | 643,288.04 | 3,311,031.92 |
| 771 | Postage and Deliveries | 300.00 | 1,275.00 |
| 772 | Telephone Expenses - Landline | 1,914.77 | 9,527.97 |
| 773 | Telephone Expenses - Mobile | 2,465.00 | 11,470.00 |
| 774 | Internet Expenses | 1,436.49 | 7,232.47 |
| 775 | Cable, Satellite, Telegraph and Radio Expenses | 1,550.00 | 10,300.00 |
| 778 | Membership Dues and Contribution to Organizations | - | 1,500.00 |
| 780 | Advertising Expenses | - | 10,000.00 |
| 781 | Printing and Binding Expenses | - | 12.00 |
| 782 | Rent Expenses | 33,000.00 | 85,000.00 |
| 783 | Representation Expenses | 9,349.98 | 52,989.20 |
| 784 | Transportation and Delivery Expenses | - | 1,606.22 |
| 786 | Subscription Expenses | 1,761.00 | 9,001.00 |
| 791 | Legal Services | 200.00 | 650.00 |
| 797 | Security Services | 24,000.00 | 120,000.00 |
| 805 | Repairs and Maintenance - Electrification, Power and Energy Structures | - | 48,206.00 |
| 811 | Repairs and Maintenance - Office Buildings | - | 6,090.00 |
| 821 | Repairs and Maintenance - Office Equipment | - | 8,200.00 |
| 822 | Repairs and Maintenance - Furniture and Fixtures | 485.00 | 1,105.00 |
| 823 | Repairs and Maintenance - IT Equipment and Software | 2,809.55 | 4,454.55 |
| 840 | Repairs and Maintenance - Other Machinery and Equipment | - | 50.00 |
| 841 | Repairs and Maintenance - Motor Vehicles | 1,399.00 | 35,995.00 |
| 850 | Repairs and Maintenance - Other Property, Plant and Equipment | 109,357.96 | 405,302.18 |
| 884 | Miscellaneous Expenses | 8,159.00 | 32,826.35 |

| | Current Month | Year to Date |
|---|--------------------------|-------------------------|
| 891 Taxes, Duties and Licenses | 58,837.54 | 296,136.91 |
| 893 Insurance Expenses | 6,788.12 | 48,764.03 |
| 905 Depreciation - Electrification, Power and Energy Structures | 19,508.82 | 97,544.10 |
| 911 Depreciation - Office Buildings | 6,758.02 | 33,790.10 |
| 921 Depreciation - Office Equipment | 3,830.65 | 19,153.25 |
| 922 Depreciation - Furniture and Fixtures | 1,064.28 | 5,023.95 |
| 923 Depreciation - IT Equipment | 5,752.95 | 28,764.75 |
| 929 Depreciation - Communication Equipment | 488.37 | 2,441.85 |
| 940 Depreciation - Other Machineries and Equipment | 713.40 | 4,521.20 |
| 941 Depreciation - Motor Vehicles | 16,078.87 | 80,394.35 |
| 950 Depreciation - Other Property, Plant and Equipment | 126,760.09 | 619,650.09 |
| Total MOOE | <u>1,173,382.64</u> | <u>6,106,213.97</u> |
| Financial Expenses | | |
| 971 Bank Charges | - | 150.00 |
| 975 Interest Expenses | 20,269.50 | 192,959.00 |
| Total Financial Expenses | <u>20,269.50</u> | <u>193,109.00</u> |
| Total Expenses | <u>2,652,114.10</u> | <u>12,163,297.34</u> |
| Net Income (Loss) | <u>337,441.43</u> | <u>P2,334,912.95</u> |

Prepared by:


LEONIE ANN C. PALMERA
 Sr. Corporate Accountant C


Certified correct:


ALINA B. AGRAVIADOR
 Admin. Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
 Condensed Statement of Income and Expenses
 For the Month of May 2015

| | Current Month | Year to Date |
|--|---------------------|----------------------|
| General Income | | |
| Other Service Income | P42,839.18 | P217,704.67 |
| Income from Waterworks System | 2,823,938.10 | 13,642,038.55 |
| Other Business Income | 4,785.00 | 24,870.00 |
| Fines and Penalties - Business Income | 115,339.70 | 592,870.00 |
| Gross Income | 2,986,901.98 | 14,477,483.22 |
| Less: Expenses | | |
| Personal Services | | |
| Salaries and Wages | 668,628.00 | 3,297,061.68 |
| Other Compensation | 634,245.00 | 1,547,360.37 |
| Personnel Benefits Contribution | 95,929.18 | 476,903.06 |
| Other Personnel Benefits | 59,659.78 | 542,649.26 |
| Total Personal Services | 1,458,461.96 | 5,863,974.37 |
| Maintenance and Other Operating Expenses | | |
| Traveling Expenses | 23,624.00 | 80,594.00 |
| Training and Scholarship Expenses | 16,142.89 | 351,255.83 |
| Supplies and Materials Expenses | 45,558.85 | 264,354.70 |
| Utility Expenses | 643,288.04 | 3,311,031.92 |
| Communication Expenses | 7,666.26 | 39,805.44 |
| Membership Dues And Contribution To Organizations | - | 1,500.00 |
| Advertising Expenses | - | 10,000.00 |
| Printing and Binding Expenses | - | 12.00 |
| Rent Expenses | 33,000.00 | 85,000.00 |
| Representation Expenses | 9,349.98 | 52,989.20 |
| Transportation and Delivery Expenses | - | 1,606.22 |
| Subscription Expenses | 1,761.00 | 9,001.00 |
| Professional Services | 24,200.00 | 120,650.00 |
| Repairs and Maintenance | 114,051.51 | 509,402.73 |
| Confidential, Intelligence, Extraordinary and Miscellaneous Expenses | 8,159.00 | 32,826.35 |
| Taxes, Insurance Premiums and Other Fees | 65,625.66 | 344,900.94 |
| Non-Cash Expenses | 180,955.45 | 891,283.64 |
| Total MOOE | 1,173,382.64 | 6,106,213.97 |
| Financial Expenses | 20,269.50 | 193,109.00 |
| Total Expenses | 2,652,114.10 | 12,163,297.34 |
| Income (Loss) From Operations | 334,787.88 | 2,314,185.88 |
| Add (Deduct) Other Income/Expenses | | |
| Miscellaneous Income | 2,653.55 | 17,061.13 |
| Net Income (Loss) | P337,441.43 | P2,334,912.95 |

Prepared by:


 LEONIE ANN C. PALMERA
 Sr. Corporate Accountant C

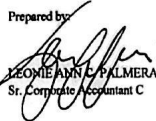
Certified correct:

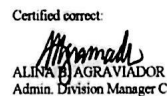

 ALINA B. AGRAVIADOR
 Admin. Division Manager C

VICTORIAS CITY WATER DISTRICT
TRIAL BALANCE
For the Month of May 2015

| ACCT # | ACCOUNT NAME | CURRENT MONTH | | | | | | YEAR TO DATE | | | | | |
|--------|---|----------------|--------------|------------------|-----------|---------------|--------------|----------------|---------------|------------------|---------------|---------------|---------------|
| | | GENERAL LEDGER | | INCOME STATEMENT | | BALANCE SHEET | | GENERAL LEDGER | | INCOME STATEMENT | | BALANCE SHEET | |
| | | DR. | CR. | DR. | CR. | DR. | CR. | DR. | CR. | DR. | CR. | DR. | CR. |
| 102 | Cash - Collecting Officers | | 30,986.00 | | | | 30,986.00 | 75,075.31 | | | | | 75,075.31 |
| 104 | Petty Cash Fund | | | | | | | 20,000.00 | | | | | 20,000.00 |
| 111 | Cash in Bank - Local Currency, Current Account | 5,635,950.89 | | | | 5,635,950.89 | | 11,692,969.25 | | | | | 11,692,969.25 |
| 121 | Accounts Receivable | 310,557.54 | | | | 310,557.54 | | 5,179,522.89 | | | | | 5,179,522.89 |
| 301 | Allowance for Doubtful Accounts | | | | | | | | 148,340.43 | | | | 148,340.43 |
| 123 | Due from Officers and Employees | | 2,347.00 | | | | 2,347.00 | 26,653.00 | | | | | 26,653.00 |
| 136 | Due from NGAs | | | | | | | 12,256.80 | | | | | 12,256.80 |
| 137 | Due from GOCCs | | | | | | | 10,031.00 | | | | | 10,031.00 |
| 138 | Due from LGU's | | | | | | | 35,457.50 | | | | | 35,457.50 |
| 149 | Other Receivables | | | | | | | 38,263.70 | | | | | 38,263.70 |
| 155 | Office Supplies Inventory | | 86.84 | | | | 86.84 | 46,684.03 | | | | | 46,684.03 |
| 168 | Construction Materials Inventory | 60,543.77 | | | | 60,543.77 | | 752,820.13 | | | | | 752,820.13 |
| 186 | Guaranty Deposits | | | | | | | 261,202.84 | | | | | 261,202.84 |
| 198 | Sinking Fund | | | | | | | 1,731,078.71 | | | | | 1,731,078.71 |
| 201 | Land | | | | | | | 659,970.76 | | | | | 659,970.76 |
| 205 | Electrification, Power and Energy Structures | | | | | | | 4,327,413.32 | | | | | 4,327,413.32 |
| 305 | Accumulated Depreciation - Electrification, Power and Energy Structures | | 19,508.82 | | | | 19,508.82 | | 2,875,375.93 | | | | 2,875,375.93 |
| 211 | Office Buildings | | | | | | | 1,684,519.24 | | | | | 1,684,519.24 |
| 311 | Accumulated Depreciation - Office Buildings | | 6,758.02 | | | | 6,758.02 | | 998,706.35 | | | | 998,706.35 |
| 221 | Office Equipment | | | | | | | 811,423.27 | | | | | 811,423.27 |
| 321 | Accumulated Depreciation - Office Equipment | | 3,830.65 | | | | 3,830.65 | | 663,554.71 | | | | 663,554.71 |
| 222 | Furniture and Fixtures | 6,333.40 | | | | 6,333.40 | | 304,828.38 | | | | | 304,828.38 |
| 322 | Accumulated Depreciation - Furniture and Fixtures | | 1,064.28 | | | | 1,064.28 | | 213,234.48 | | | | 213,234.48 |
| 223 | IT Equipment and Software | | | | | | | 976,973.39 | | | | | 976,973.39 |
| 323 | Accumulated Depreciation - IT Equipment | | 5,752.95 | | | | 5,752.95 | | 632,982.82 | | | | 632,982.82 |
| 229 | Communication Equipment | | | | | | | 284,647.43 | | | | | 284,647.43 |
| 329 | Accumulated Depreciation - Communication Equipment | | 488.37 | | | | 488.37 | | 233,582.70 | | | | 233,582.70 |
| 240 | Other Machinery and Equipment | | | | | | | 452,511.14 | | | | | 452,511.14 |
| 340 | Accumulated Depreciation - Other Machinery and Equipment | | 713.40 | | | | 713.40 | | 380,348.92 | | | | 380,348.92 |
| 241 | Motor Vehicles | | | | | | | 3,254,077.11 | | | | | 3,254,077.11 |
| 341 | Accumulated Depreciation - Motor Vehicles | | 16,078.87 | | | | 16,078.87 | | 2,507,783.09 | | | | 2,507,783.09 |
| 250 | Other Property, Plant and Equipment | | | | | | | 26,740,278.74 | | | | | 26,740,278.74 |
| 350 | Accumulated Depreciation - Other Property, Plant and Equipment | | 126,760.09 | | | | 126,760.09 | | 17,602,247.41 | | | | 17,602,247.41 |
| 264 | Construction in Progress - Agency Assets | 2,640,599.54 | | | | 2,640,599.54 | | 3,239,690.67 | | | | | 3,239,690.67 |
| 290 | Other Assets | | | | | | | 48,014.02 | | | | | 48,014.02 |
| 401 | Accounts Payable | 84,292.17 | | | | 84,292.17 | | 709,688.04 | | | | | 709,688.04 |
| 412 | Due to BIR | | 22,834.54 | | | | 22,834.54 | | 103,767.85 | | | | 103,767.85 |
| 413 | Due to GSIS | | | | | | | 164,892.67 | | | | | 164,892.67 |
| 426 | Guaranty Deposits Payable | | | | | | | 271,360.95 | | | | | 271,360.95 |
| 444 | Loans Payable - Domestic | | 8,164,439.15 | | | | 8,164,439.15 | | 14,018,757.15 | | | | 14,018,757.15 |
| 455 | Other Deferred Credits | 813.10 | | | | | 813.10 | | 7,015.08 | | | | 7,015.08 |
| 510 | Retained Earnings | | | | | | | 18,799,811.10 | | | | | 18,799,811.10 |
| 628 | Other Service Income | | 42,839.18 | | | 42,839.18 | | 217,704.67 | | | 217,704.67 | | |
| 639 | Income from Waterworks System | | 2,823,938.10 | | | 2,823,938.10 | | 13,642,038.55 | | | 13,642,038.55 | | |
| 648 | Other Business Income | | 4,785.00 | | | 4,785.00 | | 24,870.00 | | | 24,870.00 | | |
| 649 | Fines and Penalties - Business Income | | 115,339.70 | | | 115,339.70 | | 592,870.00 | | | 592,870.00 | | |
| 664 | Interest Income | | | | | | | 3,665.94 | | | 3,665.94 | | |
| 678 | Miscellaneous Income | | 2,653.55 | | | 2,653.55 | | 17,061.13 | | | 17,061.13 | | |
| 701 | Salaries and Wages - Regular | 601,394.50 | | 601,394.50 | | | | 3,006,670.50 | | 3,006,670.50 | | | |
| 705 | Salaries and Wages - Casual | 12,921.00 | | 12,921.00 | | | | 47,603.68 | | 47,603.68 | | | |
| 706 | Salaries and Wages - Contractual | 54,312.50 | | 54,312.50 | | | | 242,787.50 | | 242,787.50 | | | |
| 711 | Personnel Economic Relief Allowance (PERA) | | 15,000.00 | | 15,000.00 | | | 74,684.21 | | 74,684.21 | | | |
| 712 | Additional Compensation (ADCOM) | | 45,000.00 | | 45,000.00 | | | 222,684.21 | | 222,684.21 | | | |
| 713 | Representation Allowance (RA) | | 23,500.00 | | 23,500.00 | | | 117,500.00 | | 117,500.00 | | | |
| 714 | Transportation Allowance (TA) | | 23,500.00 | | 23,500.00 | | | 117,500.00 | | 117,500.00 | | | |
| 715 | Clothing/Uniform Allowance | | | | | | | 145,000.00 | | 145,000.00 | | | |
| 717 | Productivity Incentive Allowance | | 58,000.00 | | 58,000.00 | | | 58,000.00 | | 58,000.00 | | | |
| 719 | Other Bonuses and Allowances | | 47,500.00 | | 47,500.00 | | | 161,500.00 | | 161,500.00 | | | |
| 720 | Honoraria | | 32,445.00 | | 32,445.00 | | | 163,715.00 | | 163,715.00 | | | |
| 722 | Longevity Pay | | 5,000.00 | | 5,000.00 | | | 20,000.00 | | 20,000.00 | | | |
| 723 | Overtime and Night Pay | | 11,131.00 | | 11,131.00 | | | 93,607.95 | | 93,607.95 | | | |

| ACCT # | ACCOUNT NAME | CURRENT MONTH | | | | | | YEAR TO DATE | | | | | |
|--------|--|----------------|---------------|------------------|--------------|---------------|--------------|----------------|---------------|------------------|---------------|---------------|---------------|
| | | GENERAL LEDGER | | INCOME STATEMENT | | BALANCE SHEET | | GENERAL LEDGER | | INCOME STATEMENT | | BALANCE SHEET | |
| | | DR | CR | DR | CR | DR | CR | DR | CR | DR | CR | DR | CR |
| 724 | Cash Gift | 72,500.00 | | 72,500.00 | | | | 72,500.00 | | 72,500.00 | | | |
| 725 | Year End Bonus | 300,669.00 | | 300,669.00 | | | | 300,669.00 | | 300,669.00 | | | |
| 731 | Life and Retirement Insurance Contributions | 73,717.86 | | 73,717.86 | | | | 366,504.16 | | 366,504.16 | | | |
| 732 | PAGA-IBIG Contributions | 12,286.32 | | 12,286.32 | | | | 61,085.49 | | 61,085.49 | | | |
| 733 | PHILHEALTH Contributions | 6,925.00 | | 6,925.00 | | | | 34,425.00 | | 34,425.00 | | | |
| 734 | ECC Contributions | 3,000.00 | | 3,000.00 | | | | 14,888.41 | | 14,888.41 | | | |
| 744 | Provident Fund Benefits | 59,659.78 | | 59,659.78 | | | | 297,775.50 | | 297,775.50 | | | |
| 749 | Other Personnel Benefits | | | | | | | 244,873.76 | | 244,873.76 | | | |
| 751 | Traveling Expenses - Local | 23,624.00 | | 23,624.00 | | | | 80,594.00 | | 80,594.00 | | | |
| 753 | Training Expenses | 16,142.89 | | 16,142.89 | | | | 351,255.83 | | 351,255.83 | | | |
| 755 | Office Supplies Expenses | 7,636.49 | | 7,636.49 | | | | 42,991.77 | | 42,991.77 | | | |
| 760 | Medical, Dental and Laboratory Supplies Expenses | 19,855.00 | | 19,855.00 | | | | 80,695.90 | | 80,695.90 | | | |
| 761 | Gasoline, Oil and Lubricants Expenses | 18,067.36 | | 18,067.36 | | | | 140,667.03 | | 140,667.03 | | | |
| 767 | Electricity Expenses | 643,288.04 | | 643,288.04 | | | | 3,311,031.92 | | 3,311,031.92 | | | |
| 771 | Postage and Deliveries | 300.00 | | 300.00 | | | | 1,275.00 | | 1,275.00 | | | |
| 772 | Telephone Expenses - Landline | 1,914.77 | | 1,914.77 | | | | 9,527.97 | | 9,527.97 | | | |
| 773 | Telephone Expenses - Mobile | 2,465.00 | | 2,465.00 | | | | 11,470.00 | | 11,470.00 | | | |
| 774 | Internet Expenses | 1,436.49 | | 1,436.49 | | | | 7,232.47 | | 7,232.47 | | | |
| 775 | Cable, Satellite, Telegraph and Radio Expenses | 1,550.00 | | 1,550.00 | | | | 10,300.00 | | 10,300.00 | | | |
| 778 | Membership Dues and Contribution to Organizations | | | | | | | 1,500.00 | | 1,500.00 | | | |
| 780 | Advertising Expenses | | | | | | | 10,000.00 | | 10,000.00 | | | |
| 781 | Printing and Binding Expenses | | | | | | | 12.00 | | 12.00 | | | |
| 782 | Rent Expenses | 33,000.00 | | 33,000.00 | | | | 85,000.00 | | 85,000.00 | | | |
| 783 | Representation Expenses | 9,349.98 | | 9,349.98 | | | | 52,989.20 | | 52,989.20 | | | |
| 784 | Transportation and Delivery Expenses | | | | | | | 1,606.22 | | 1,606.22 | | | |
| 786 | Subscription Expenses | 1,761.00 | | 1,761.00 | | | | 9,001.00 | | 9,001.00 | | | |
| 791 | Legal Services | 200.00 | | 200.00 | | | | 650.00 | | 650.00 | | | |
| 797 | Security Services | 24,000.00 | | 24,000.00 | | | | 120,000.00 | | 120,000.00 | | | |
| 805 | Repairs and Maintenance - Electrification, Power and Energy Structures | | | | | | | 48,206.00 | | 48,206.00 | | | |
| 811 | Repairs and Maintenance - Office Buildings | | | | | | | 6,090.00 | | 6,090.00 | | | |
| 821 | Repairs and Maintenance - Office Equipment | | | | | | | 8,200.00 | | 8,200.00 | | | |
| 822 | Repairs and Maintenance - Furniture and Fixtures | 485.00 | | 485.00 | | | | 1,105.00 | | 1,105.00 | | | |
| 823 | Repairs and Maintenance - IT Equipment and Software | 2,809.55 | | 2,809.55 | | | | 4,454.55 | | 4,454.55 | | | |
| 840 | Repairs and Maintenance - Other Machinery and Equipment | | | | | | | 50.00 | | 50.00 | | | |
| 841 | Repairs and Maintenance - Motor Vehicles | 1,399.00 | | 1,399.00 | | | | 35,995.00 | | 35,995.00 | | | |
| 850 | Repairs and Maintenance - Other Property, Plant and Equipment | 109,357.96 | | 109,357.96 | | | | 405,302.18 | | 405,302.18 | | | |
| 884 | Miscellaneous Expenses | 8,159.00 | | 8,159.00 | | | | 32,826.35 | | 32,826.35 | | | |
| 891 | Taxes, Duties and Licenses | 58,837.54 | | 58,837.54 | | | | 296,136.91 | | 296,136.91 | | | |
| 893 | Insurance Expenses | 6,788.12 | | 6,788.12 | | | | 48,764.03 | | 48,764.03 | | | |
| 905 | Depreciation - Electrification, Power and Energy Structures | 19,508.82 | | 19,508.82 | | | | 97,544.10 | | 97,544.10 | | | |
| 911 | Depreciation - Office Buildings | 6,758.02 | | 6,758.02 | | | | 33,790.10 | | 33,790.10 | | | |
| 921 | Depreciation - Office Equipment | 3,830.65 | | 3,830.65 | | | | 19,153.25 | | 19,153.25 | | | |
| 922 | Depreciation - Furniture and Fixtures | 1,064.28 | | 1,064.28 | | | | 5,023.95 | | 5,023.95 | | | |
| 923 | Depreciation - IT Equipment | 5,752.95 | | 5,752.95 | | | | 28,764.75 | | 28,764.75 | | | |
| 929 | Depreciation - Communication Equipment | 488.37 | | 488.37 | | | | 2,441.85 | | 2,441.85 | | | |
| 940 | Depreciation - Other Machineries and Equipment | 713.40 | | 713.40 | | | | 4,521.20 | | 4,521.20 | | | |
| 941 | Depreciation - Motor Vehicles | 16,078.87 | | 16,078.87 | | | | 80,394.35 | | 80,394.35 | | | |
| 950 | Depreciation - Other Property, Plant and Equipment | 126,760.09 | | 126,760.09 | | | | 619,650.09 | | 619,650.09 | | | |
| 971 | Bank Charges | | | | | | | 150.00 | | 150.00 | | | |
| 975 | Interest Expenses | 20,269.50 | | 20,269.50 | | | | 192,959.00 | | 192,959.00 | | | |
| | | 11,391,204.51 | 11,391,204.51 | 2,652,114.10 | 2,989,555.53 | 8,739,090.41 | 8,401,648.98 | 74,829,659.97 | 74,829,659.97 | 12,163,297.34 | 14,498,210.29 | 62,666,362.63 | 60,331,449.68 |
| | | | | 337,441.43 | | | 337,441.43 | | | 2,334,912.95 | | | 2,334,912.95 |
| | | | | 2,989,555.53 | 2,989,555.53 | 8,739,090.41 | 8,739,090.41 | | | 14,498,210.29 | 14,498,210.29 | 62,666,362.63 | 62,666,362.63 |

Prepared by:

 LEONIE ANN C. PALMIRA
 Sr. Corporate Accountant C

Certified correct:

 ALINA B. AGRAVIADOR
 Admin. Division Manager C