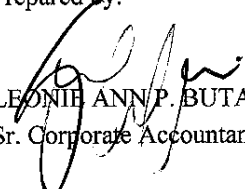



Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of January 2017

Balances – January 1, 2017	P38,041,725.39
Net Income/(Loss) for the month	<u>1,023,410.54</u>
Balances – January 31, 2017	<u><u>P39,065,135.93</u></u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
Division Manager C

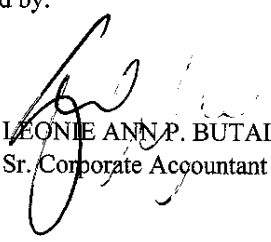
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of January 2017

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P3,874,460.09	P3,874,460.09
Collection of Other Service Income	106,325.00	106,325.00
Collection of Miscellaneous Income	22,705.00	22,705.00
Refund of Excess Payments	6,620.00	6,620.00
Total Cash Inflows	<u>4,010,110.09</u>	<u>4,010,110.09</u>
Cash Outflows:		
Payment of Operating Expenses	1,421,238.88	1,421,238.88
Salaries and wages	294,188.60	294,188.60
Remittance of taxes withheld to BIR	206,326.51	206,326.51
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	376,946.12	376,946.12
Purchase of supplies and materials	73,550.74	73,550.74
Payment of taxes, duties and fines	64,633.31	64,633.31
Payment of terminal leave	9,133.92	9,133.92
Total Cash Outflows	<u>2,446,018.08</u>	<u>2,446,018.08</u>
Total Cash Provided (used) by Operating Activities	<u>1,564,092.01</u>	<u>1,564,092.01</u>
Cash Flows from Investing Activities		
Purchase/construction of:		
Other Property, Plant & Equipment	230,976.65	230,976.65
Total Cash Outflows	<u>230,976.65</u>	<u>230,976.65</u>
Total Cash Provided (used) by Investing Activities	<u>(230,976.65)</u>	<u>(230,976.65)</u>
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	30,798.00	30,798.00
Payments of domestic loans	59,375.00	59,375.00
Total Cash Provided (used) by Financing Activities	<u>(90,173.00)</u>	<u>(90,173.00)</u>
Cash Provided (used) by Operating, Investing & Financing Activities	<u>1,242,942.36</u>	<u>1,242,942.36</u>
Add: Cash and Cash Equivalents - Beginning	26,773,811.34	26,773,811.34
Cash and Cash Equivalents - Ending	<u><u>P28,016,753.70</u></u>	<u><u>P28,016,753.70</u></u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P109,463.20
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	21,429,276.98
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	4,266,562.26
Cash in Bank - Local Currency, Savings Account	197,064.13
Guaranty Deposits	262,134.45
Sinking Fund	1,737,252.68
	<u><u>P28,016,753.70</u></u>

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

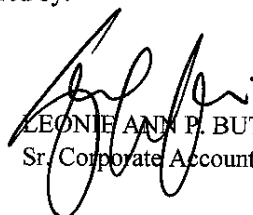
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of January 2017

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P3,874,460.09	P3,874,460.09
Collection of Other Service Income	106,325.00	106,325.00
Collection of Miscellaneous Income	22,705.00	22,705.00
Refund of Excess Payments	6,620.00	6,620.00
Total Cash Inflows	<u>4,010,110.09</u>	<u>4,010,110.09</u>
Cash Outflows:		
Payment of Operating Expenses	1,421,238.88	1,421,238.88
Salaries and wages	294,188.60	294,188.60
Remittance of taxes withheld to BIR	206,326.51	206,326.51
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	376,946.12	376,946.12
Purchase of supplies and materials	73,550.74	73,550.74
Payment of taxes, duties and fines	64,633.31	64,633.31
Payment of terminal leave	9,133.92	9,133.92
Total Cash Outflows	<u>2,446,018.08</u>	<u>2,446,018.08</u>
Total Cash Provided (used) by Operating Activities	<u>1,564,092.01</u>	<u>1,564,092.01</u>
Cash Flows from Investing Activities		
Cash Outflows:		
Purchase/construction of: Other Property, Plant & Equipment	230,976.65	230,976.65
Total Cash Outflows	<u>230,976.65</u>	<u>230,976.65</u>
Total Cash Provided (used) by Investing Activities	<u>(230,976.65)</u>	<u>(230,976.65)</u>
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	30,798.00	30,798.00
Payments of domestic loans	59,375.00	59,375.00
Total Cash Provided (used) by Financing Activities	<u>(90,173.00)</u>	<u>(90,173.00)</u>
Cash Provided (used) by Operating, Investing & Financing Activities	<u>1,242,942.36</u>	<u>1,242,942.36</u>
Add: Cash and Cash Equivalents - Beginning	24,774,424.21	24,774,424.21
Cash and Cash Equivalents - Ending	<u>P26,017,366.57</u>	<u>P26,017,366.57</u>


Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P109,463.20
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	21,429,276.98
Cash in Bank - Local Currency, Savings Account	197,064.13
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	4,266,562.26
	<u>P26,017,366.57</u>

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Balance Sheet
As of January 31, 2017

ASSETS

Current Assets

	Cash on Hand	P124,463.20
102	Cash - Collecting Officers	109,463.20
104	Petty Cash Fund	15,000.00
	Cash in Bank – Local Currency	<u>25,892,903.37</u>
111	Cash in Bank - Local Currency, Current Account	25,695,839.24
112	Cash in Bank - Local Currency, Savings Account	<u>197,064.13</u>
	Receivables	<u>5,551,212.43</u>
	Accounts Receivable, net	<u>5,422,603.43</u>
121	Accounts Receivable	5,599,898.59
301	Allowance for Doubtful Accounts	<u>177,295.16</u>
123	Due from Officers and Employees	32,600.00
136	Due from NGAs	12,256.80
137	Due from GOCCs	10,031.00
138	Due from LGUs	35,457.50
149	Other Receivables	<u>38,263.70</u>
	Inventories	<u>874,832.98</u>
155	Office Supplies Inventory	123,849.44
168	Construction Materials Inventory	<u>750,983.54</u>
	Prepayments	<u>20,000.00</u>
177	Prepaid Rent	20,000.00
	Other Current Assets	
186	Guaranty Deposits	<u>262,134.45</u>
	Total Current Assets	<u>32,725,546.43</u>

Non-Current Assets

198	Sinking Fund	<u>1,737,252.68</u>
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Property, Plant and Equipment

201	Land	659,970.76
	Electrification, Power and Energy Structures, net	<u>1,268,081.07</u>
205	Electrification, Power and Energy Structures	4,472,453.80
305	Accumulated Depreciation - Electrification, Power and Energy Structures	<u>3,204,372.73</u>
	Office Buildings, net	<u>552,159.84</u>
211	Office Buildings	1,684,519.24
311	Accumulated Depreciation - Office Buildings	<u>1,132,359.40</u>
	Office Equipment, net	<u>254,137.34</u>
221	Office Equipment	969,144.46
321	Accumulated Depreciation - Office Equipment	<u>715,007.12</u>
	Furniture and Fixtures, net	<u>119,138.55</u>
222	Furniture and Fixtures	360,153.38
322	Accumulated Depreciation - Furniture and Fixtures	<u>241,014.83</u>
	IT Equipment and Software, net	<u>500,057.22</u>
223	IT Equipment and Software	1,248,763.39
323	Accumulated Depreciation – IT Equipment & Sftw.	<u>748,706.17</u>
	Communication Equipment, net	<u>42,760.09</u>
229	Communication Equipment	284,647.43
329	Accumulated Depreciation - Communication Equipment	<u>241,887.34</u>
	Other Machinery and Equipment, net	<u>95,836.64</u>
240	Other Machinery and Equipment	497,149.14
340	Accumulated Depreciation - Other Machinery and Equipment	<u>401,312.50</u>
	Motor Vehicles, net	<u>505,041.51</u>
241	Motor Vehicles	3,254,077.11
341	Accumulated Depreciation – Motor Vehicles	<u>2,749,035.60</u>
	Other Property, Plant and Equipment, net	<u>9,268,936.07</u>

250	Other Property, Plant and Equipment	29,597,784.66
350	Accumulated Depreciation - Other Property, Plant and Equipment	<u>20,328,848.59</u>
264	Construction in Progress - Agency Assets	8,755,670.09
290	Other Assets	<u>48,014.02</u>
	Total Property, Plant and Equipment	<u>22,069,803.20</u>
	Total Assets	<u>P56,532,602.31</u>

LIABILITIES AND EQUITY

Current Liabilities

	Payable Accounts	
401	Accounts Payable	P880,664.16
	Inter-Agency Payables	<u>260,124.67</u>
412	Due to BIR	95,232.00
413	Due to GSIS	164,892.67
	Other Liability Accounts	
426	Guaranty Deposits Payable	<u>281,360.95</u>
427	Performance/Bidders/Bail Bonds Payable	82,644.40
444	Loans Payable - Domestic (Current Portion)	<u>678,831.00</u>
	Total Current Liabilities	2,183,625.18

Non-Current Liabilities

444	Loans Payable - Domestic (Non-Current Portion)	<u>15,244,198.82</u>
	Total Liabilities	<u>17,427,824.00</u>

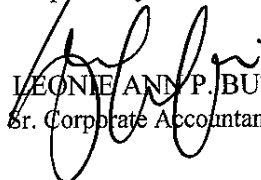
Deferred Credits

455	Other Deferred Credits	<u>39,642.38</u>
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Equity

510	Retained Earnings	<u>39,065,135.93</u>
	Total Liabilities and Equity	<u>P56,532,602.31</u>

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Income and Expenses
For the Month of January 2017

		Current Month	Year to Date
Income			
628	Other Service Income	P68,073.59	P68,073.59
639	Income from Waterworks System	3,400,464.62	3,400,464.62
648	Other Business Income	3,000.00	3,000.00
649	Fines and Penalties - Business Income	162,164.30	162,164.30
678	Miscellaneous Income	14,663.72	14,663.72
Gross Income		3,648,366.23	3,648,366.23
Less: Expenses			
Personal Services			
701	Salaries and Wages – Regular	619,560.26	619,560.26
705	Salaries and Wages – Casual	55,404.00	55,404.00
706	Salaries and Wages - Contractual	80,362.00	80,362.00
711	Personnel Economic Relief Allowance (PERA)	49,023.81	49,023.81
712	Additional Compensation (ADCOM)	16,023.81	16,023.81
713	Representation Allowance (RA)	18,500.00	18,500.00
714	Transportation Allowance (TA)	10,000.00	10,000.00
715	Clothing/Uniform Allowance	160,000.00	160,000.00
719	Other Bonuses and Allowances	194,765.71	194,765.71
720	Honoraria	28,080.00	28,080.00
723	Overtime and Night Pay	33,327.50	33,327.50
731	Life and Retirement Insurance Contributions	82,710.99	82,710.99
732	PAG-IBIG Contributions	13,777.92	13,777.92
733	PHILHEALTH Contributions	7,612.50	7,612.50
734	ECC Contributions	3,300.00	3,300.00
742	Terminal Leave Benefits	9,133.92	9,133.92
Total Personal Services		1,381,582.42	1,381,582.42
Maintenance and Other Operating Expenses			
751	Traveling Expenses - Local	6,271.00	6,271.00
753	Training Expenses	143,181.00	143,181.00
755	Office Supplies Expenses	7,454.54	7,454.54
760	Medical, Dental and Laboratory Supplies Expenses	55,900.00	55,900.00
761	Gasoline, Oil and Lubricants Expenses	30,598.68	30,598.68
767	Electricity Expenses	566,886.16	566,886.16
771	Postage and Deliveries	485.00	485.00
772	Telephone Expenses - Landline	2,035.57	2,035.57
773	Telephone Expenses - Mobile	7,561.69	7,561.69
774	Internet Expenses	1,601.93	1,601.93
775	Cable, Satellite, Telegraph and Radio Expenses	1,550.00	1,550.00
781	Printing and Binding Expenses	160.00	160.00
782	Rent Expenses	3,000.00	3,000.00
783	Representation Expenses	9,687.45	9,687.45
786	Subscription Expenses	581.00	581.00
791	Legal Services	100.00	100.00
797	Security Services	24,300.00	24,300.00
805	Repairs and Maintenance - Electrification, Power and Energy Structures	1,600.00	1,600.00
811	Repairs and Maintenance - Office Buildings	1,110.00	1,110.00
823	Repairs and Maintenance - IT Equipment and Software	1,150.00	1,150.00
841	Repairs and Maintenance - Motor Vehicles	5,348.00	5,348.00
850	Repairs and Maintenance - Other Property, Plant and Equipment	75,692.95	75,692.95
884	Miscellaneous Expenses	5,020.00	5,020.00
891	Taxes, Duties and Licenses	64,633.31	64,633.31
905	Depreciation - Electrification, Power and Energy Structures	15,661.62	15,661.62
911	Depreciation - Office Buildings	6,642.07	6,642.07
921	Depreciation - Office Equipment	3,740.67	3,740.67
922	Depreciation - Furniture and Fixtures	1,989.15	1,989.15
923	Depreciation - IT Equipment	8,881.80	8,881.80
929	Depreciation - Communication Equipment	342.07	342.07
940	Depreciation - Other Machineries and Equipment	1,382.97	1,382.97
941	Depreciation - Motor Vehicles	11,353.86	11,353.86
950	Depreciation - Other Property, Plant and Equipment	146,572.78	146,572.78
Total MOOE		1,212,475.27	1,212,475.27
Financial Expenses			
971	Bank Charges	100.00	100.00

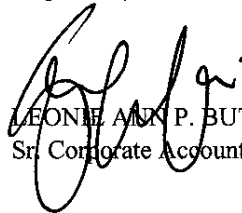
975 Interest Expenses
Total Financial Expenses

<u>Current Month</u>	<u>Year to Date</u>
<u>30,798.00</u>	<u>30,798.00</u>
<u>30,898.00</u>	<u>30,898.00</u>
<u>2,624,955.69</u>	<u>2,624,955.69</u>
<u>1,023,410.54</u>	<u>P1,023,410.54</u>

Total Expenses

Net Income (Loss)

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
 Condensed Balance Sheet
 As of January 31, 2017

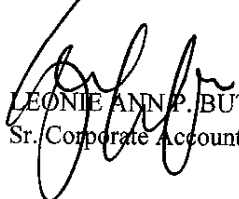
Assets

Current Assets	
Cash and Cash Equivalents	P26,017,366.57
Trade and Other Receivables	5,551,212.43
Inventories	874,832.98
Prepayments	20,000.00
Other Current assets	262,134.45
Total Current Assets	32,725,546.43
Non-Current Assets	
Property, Plant and Equipment	22,069,803.20
Sinking Fund	1,737,252.68
Total Non-Current Assets	23,807,055.88
Total Assets	P56,532,602.31

Liabilities and Equity

Current Liabilities	
Payables	P880,664.16
Intra-Agency Payables	260,124.67
Other Liability Accounts	1,042,836.35
Total Current Liabilities	2,183,625.18
Non-Current Liabilities	
Loans Payable - Domestic	15,244,198.82
Total Liabilities	17,427,824.00
Deferred Credits	39,642.38
Equity	
Retained Earnings	39,065,135.93
Total Liabilities and Equity	P56,532,602.31

Prepared by:


 LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

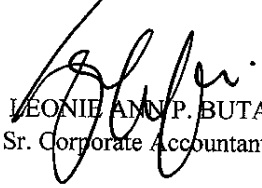
Certified correct:


 ALINA B. AGRAVIADOR
 Division Manager C


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
 Condensed Statement of Income and Expenses
 For the Month of January 2017

	Current Month	Year to Date
General Income		
Other Service Income	P68,073.59	P68,073.59
Income from Waterworks System	3,400,464.62	3,400,464.62
Other Business Income	3,000.00	3,000.00
Fines and Penalties - Business Income	162,164.30	162,164.30
Gross Income	P3,633,702.51	3,633,702.51
Less: Expenses		
Personal Services		
Salaries and Wages	755,326.26	755,326.26
Other Compensation	509,720.83	509,720.83
Personnel Benefits Contribution	107,401.41	107,401.41
Other Personnel Benefits	9,133.92	9,133.92
Total Personal Services	1,381,582.42	1,381,582.42
Maintenance and Other Operating Expenses		
Traveling Expenses	6,271.00	6,271.00
Training and Scholarship Expenses	143,181.00	143,181.00
Supplies and Materials Expenses	93,953.22	93,953.22
Utility Expenses	566,886.16	566,886.16
Communication Expenses	13,234.19	13,234.19
Printing and Binding Expenses	160.00	160.00
Rent Expenses	3,000.00	3,000.00
Representation Expenses	9,687.45	9,687.45
Subscription Expenses	581.00	581.00
Professional Services	24,400.00	24,400.00
Repairs and Maintenance	84,900.95	84,900.95
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	5,020.00	5,020.00
Taxes, Insurance Premiums and Other Fees	64,633.31	64,633.31
Non-Cash Expenses	196,566.99	196,566.99
Total MOOE	1,212,475.27	1,212,475.27
Financial Expenses	30,898.00	30,898.00
Total Expenses	2,624,955.69	2,624,955.69
Income (Loss) From Operations	1,008,746.82	1,008,746.82
Add (Deduct) Other Income/Expenses		
Miscellaneous Income	14,663.72	14,663.72
Net Income (Loss)	1,023,410.54	P1,023,410.54

Prepared by:


 LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Certified correct:


 ALINA B. AGRAVIADOR
 Division Manager C

ACCT. #	ACCOUNT NAME	CURRENT MONTH				YEAR TO DATE					
		GENERAL LEDGER		INCOME STATEMENT		GENERAL LEDGER		INCOME STATEMENT		BALANCE SHEET	
		DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.
714	Transportation Allowance (TA)	10,000.00		10,000.00				10,000.00			
715	Clothing/Uniform Allowance	160,000.00		160,000.00				160,000.00			
719	Other Bonuses and Allowances	194,765.71		194,765.71				194,765.71			
720	Honoraria	28,080.00		28,080.00				28,080.00			
723	Overtime and Night Pay	33,327.50		33,327.50				33,327.50			
731	Life and Retirement Insurance Contributions	82,710.99		82,710.99				82,710.99			
732	PAG-IBIG Contributions	13,777.92		13,777.92				13,777.92			
733	PHILHEALTH Contributions	7,612.50		7,612.50				7,612.50			
734	ECC Contributions	3,300.00		3,300.00				3,300.00			
742	Terminal Leave Benefits	9,133.92		9,133.92				9,133.92			
751	Traveling Expenses - Local	6,271.00		6,271.00				6,271.00			
753	Training Expenses	143,181.00		143,181.00				143,181.00			
755	Office Supplies Expenses	7,454.54		7,454.54				7,454.54			
760	Medical, Dental and Laboratory Supplies Expenses	55,900.00		55,900.00				55,900.00			
761	Gasoline, Oil and Lubricants Expenses	30,598.68		30,598.68				30,598.68			
767	Electricity Expenses	566,886.16		566,886.16				566,886.16			
771	Postage and Deliveries	485.00		485.00				485.00			
772	Telephone Expenses - Landline	2,035.57		2,035.57				2,035.57			
773	Telephone Expenses - Mobile	7,561.69		7,561.69				7,561.69			
774	Internet Expenses	1,601.93		1,601.93				1,601.93			
775	Cable, Satellite, Telegraph and Radio Expenses	1,550.00		1,550.00				1,550.00			
781	Printing and Binding Expenses	160.00		160.00				160.00			
782	Rent Expenses	3,000.00		3,000.00				3,000.00			
783	Representation Expenses	9,687.45		9,687.45				9,687.45			
786	Subscription Expenses	581.00		581.00				581.00			
791	Legal Services	100.00		100.00				100.00			
797	Security Services	24,300.00		24,300.00				24,300.00			
805	Repairs and Maintenance - Electrification, Power and Energy Structures	1,600.00		1,600.00				1,600.00			
811	Repairs and Maintenance - Office Buildings	1,110.00		1,110.00				1,110.00			
823	Repairs and Maintenance - IT Equipment and Software	1,150.00		1,150.00				1,150.00			
841	Repairs and Maintenance - Motor Vehicles	5,348.00		5,348.00				5,348.00			
850	Repairs and Maintenance - Other Property, Plant and Equipment	75,692.95		75,692.95				75,692.95			
884	Miscellaneous Expenses	5,020.00		5,020.00				5,020.00			
891	Taxes, Duties and Licenses	64,633.31		64,633.31				64,633.31			
905	Depreciation - Electrification, Power and Energy Structures	15,661.62		15,661.62				15,661.62			
911	Depreciation - Office Buildings	6,642.07		6,642.07				6,642.07			
922	Depreciation - Furniture and Fixtures	3,740.67		3,740.67				3,740.67			
923	Depreciation - IT Equipment	1,989.15		1,989.15				1,989.15			
929	Depreciation - Communication Equipment	8,881.80		8,881.80				8,881.80			
940	Depreciation - Other Machineries and Equipment	342.07		342.07				342.07			
941	Depreciation - Motor Vehicles	1,382.97		1,382.97				1,382.97			
950	Depreciation - Other Property, Plant and Equipment	11,353.86		11,353.86				11,353.86			
971	Bank Charges	146,572.78		146,572.78				146,572.78			
975	Interest Expenses	100.00		100.00				100.00			
		4,332,097.75	4,332,097.75	2,624,955.69	3,648,366.23	1,707,142.06	1,707,142.06	683,731.52	89,097,397.44	89,097,397.44	2,624,955.69
				1,023,410.54	1,023,410.54			1,023,410.54			1,023,410.54
				3,648,366.23	3,648,366.23	1,707,142.06	1,707,142.06	3,648,366.23	3,648,366.23	3,648,366.23	3,648,366.23
											86,472,441.75
											86,472,441.75

Prepared by:

[Signature]
 JONATHAN BUTALON
 Sr. Consultant
 Accountant C

Certified correct:

[Signature]
 ALJINA A. AGRAVIADOR
 Division Manager C

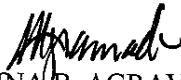
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of February 2017

Balances – February 1, 2017	P39,065,135.93
Net Income/(Loss) for the month	<u>998,924.74</u>
Balances – February 28, 2017	<u><u>P40,064,060.67</u></u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
Division Manager C

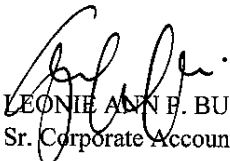
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of February 2017

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P3,114,002.27	P6,988,462.36
Collection of Other Service Income	94,020.00	200,345.00
Collection of Miscellaneous Income	11,489.00	34,194.00
Refund of Excess Payments	0.00	6,620.00
Total Cash Inflows	<u>3,219,511.27</u>	<u>7,229,621.36</u>
Cash Outflows:		
Payment of Operating Expenses	1,504,443.85	2,925,682.73
Salaries and wages	407,526.13	701,714.73
Remittance of taxes withheld to BIR	96,588.59	302,915.10
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	395,906.48	772,852.60
Purchase of supplies and materials	243,589.88	317,140.62
Payment of taxes, duties and fines	77,549.20	142,182.51
Payment of terminal leave	0.00	9,133.92
Total Cash Outflows	<u>2,725,604.13</u>	<u>5,171,622.21</u>
Total Cash Provided (used) by Operating Activities	<u>493,907.14</u>	<u>2,057,999.15</u>
Cash Flows from Investing Activities		
Purchase/construction of:		
Other Property, Plant & Equipment	58,466.90	289,443.55
Total Cash Outflows	<u>58,466.90</u>	<u>289,443.55</u>
Total Cash Provided (used) by Investing Activities	<u>(58,466.90)</u>	<u>(289,443.55)</u>
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	30,417.00	61,215.00
Payments of domestic loans	59,756.00	119,131.00
Total Cash Provided (used) by Financing Activities	<u>(90,173.00)</u>	<u>(180,346.00)</u>
Cash Provided (used) by Operating, Investing & Financing Activities	<u>345,267.24</u>	<u>1,588,209.60</u>
Add: Cash and Cash Equivalents - Beginning	28,016,753.70	26,773,811.34
Cash and Cash Equivalents - Ending	<u>P28,362,020.94</u>	<u>P28,362,020.94</u>


Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P105,415.98
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	21,529,336.64
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	4,266,562.26
Cash in Bank - Local Currency, Savings Account	446,318.93
Guaranty Deposits	262,134.45
Sinking Fund	1,737,252.68
	<u>P28,362,020.94</u>

Prepared by:


LEONIE ANN F. BUTALON
 Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

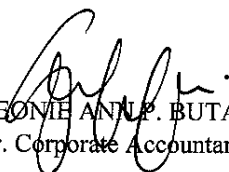
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of February 2017

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P3,114,002.27	P6,988,462.36
Collection of Other Service Income	94,020.00	200,345.00
Collection of Miscellaneous Income	11,489.00	34,194.00
Refund of Excess Payments	0.00	6,620.00
Total Cash Inflows	<u>3,219,511.27</u>	<u>7,229,621.36</u>
Cash Outflows:		
Payment of Operating Expenses	1,504,443.85	2,925,682.73
Salaries and wages	407,526.13	701,714.73
Remittance of taxes withheld to BIR	96,588.59	302,915.10
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	395,906.48	772,852.60
Purchase of supplies and materials	243,589.88	317,140.62
Payment of taxes, duties and fines	77,549.20	142,182.51
Payment of terminal leave	0.00	9,133.92
Total Cash Outflows	<u>2,725,604.13</u>	<u>5,171,622.21</u>
Total Cash Provided (used) by Operating Activities	<u>493,907.14</u>	<u>2,057,999.15</u>
Cash Flows from Investing Activities		
Cash Outflows:		
Purchase/construction of: Other Property, Plant & Equipment	58,466.90	289,443.55
Total Cash Outflows	<u>58,466.90</u>	<u>289,443.55</u>
Total Cash Provided (used) by Investing Activities	<u>(58,466.90)</u>	<u>(289,443.55)</u>
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	30,417.00	61,215.00
Payments of domestic loans	59,756.00	119,131.00
Total Cash Provided (used) by Financing Activities	<u>(90,173.00)</u>	<u>(180,346.00)</u>
Cash Provided (used) by Operating, Investing & Financing Activities	<u>345,267.24</u>	<u>1,588,209.60</u>
Add: Cash and Cash Equivalents - Beginning	<u>26,017,366.57</u>	<u>24,774,424.21</u>
Cash and Cash Equivalents - Ending	<u><u>P26,362,633.81</u></u>	<u><u>P26,362,633.81</u></u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P105,415.98
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	21,529,336.64
Cash in Bank - Local Currency, Savings Account	446,318.93
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	4,266,562.26
	<u>P26,362,633.81</u>

Prepared by:


LEONIE ANTLE P. BUTALON
 Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Balance Sheet
As of February 28, 2017

A S S E T S

Current Assets

	Cash on Hand	P120,415.98
102	Cash - Collecting Officers	105,415.98
104	Petty Cash Fund	15,000.00
	Cash in Bank – Local Currency	<u>26,242,217.83</u>
111	Cash in Bank - Local Currency, Current Account	25,795,898.90
112	Cash in Bank - Local Currency, Savings Account	446,318.93
	Receivables	<u>6,236,685.22</u>
	Accounts Receivable, net	<u>6,122,676.22</u>
121	Accounts Receivable	6,299,971.38
301	Allowance for Doubtful Accounts	177,295.16
123	Due from Officers and Employees	18,000.00
136	Due from NGAs	12,256.80
137	Due from GOCCs	10,031.00
138	Due from LGUs	35,457.50
149	Other Receivables	<u>38,263.70</u>
	Inventories	<u>963,822.90</u>
155	Office Supplies Inventory	119,121.14
168	Construction Materials Inventory	<u>844,701.76</u>
	Prepayments	<u>20,000.00</u>
177	Prepaid Rent	20,000.00
	Other Current Assets	
186	Guaranty Deposits	<u>262,134.45</u>
	Total Current Assets	<u>33,845,276.38</u>

Non-Current Assets

198	Sinking Fund	<u>1,737,252.68</u>
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Property, Plant and Equipment

201	Land	659,970.76
	Electrification, Power and Energy Structures, net	<u>1,252,419.45</u>
205	Electrification, Power and Energy Structures	4,472,453.80
305	Accumulated Depreciation - Electrification, Power and Energy Structures	<u>3,220,034.35</u>
	Office Buildings, net	<u>906,249.98</u>
211	Office Buildings	2,044,939.70
311	Accumulated Depreciation - Office Buildings	<u>1,138,689.72</u>
	Office Equipment, net	<u>250,396.67</u>
221	Office Equipment	969,144.46
321	Accumulated Depreciation - Office Equipment	<u>718,747.79</u>
	Furniture and Fixtures, net	<u>117,149.40</u>
222	Furniture and Fixtures	360,153.38
322	Accumulated Depreciation - Furniture and Fixtures	<u>243,003.98</u>
	IT Equipment and Software, net	<u>491,175.42</u>
223	IT Equipment and Software	1,248,763.39
323	Accumulated Depreciation -- IT Equipment & Sftw.	<u>757,587.97</u>
	Communication Equipment, net	<u>42,418.02</u>
229	Communication Equipment	284,647.43
329	Accumulated Depreciation - Communication Equipment	<u>242,229.41</u>
	Other Machinery and Equipment, net	<u>94,453.67</u>
240	Other Machinery and Equipment	497,149.14
340	Accumulated Depreciation - Other Machinery and Equipment	<u>402,695.47</u>
	Motor Vehicles, net	<u>493,687.65</u>
241	Motor Vehicles	3,254,077.11
341	Accumulated Depreciation – Motor Vehicles	<u>2,760,389.46</u>
	Other Property, Plant and Equipment, net	<u>9,121,468.24</u>

250	Other Property, Plant and Equipment	29,597,784.66
350	Accumulated Depreciation - Other Property, Plant and Equipment	<u>20,476,316.42</u>
264	Construction in Progress - Agency Assets	8,530,880.30
290	Other Assets	<u>48,014.02</u>
	Total Property, Plant and Equipment	<u>22,008,283.58</u>
	Total Assets	<u>P57,590,812.64</u>

LIABILITIES AND EQUITY

Current Liabilities

	Payable Accounts	
401	Accounts Payable	P881,516.68
	Inter-Agency Payables	<u>310,013.08</u>
412	Due to BIR	133,832.41
413	Due to GSIS	176,180.67
	Other Liability Accounts	<u>983,080.35</u>
426	Guaranty Deposits Payable	281,360.95
427	Performance/Bidders/Bail Bonds Payable	82,644.40
444	Loans Payable - Domestic (Current Portion)	<u>619,075.00</u>
	Total Current Liabilities	2,174,610.11

Non-Current Liabilities

444	Loans Payable - Domestic (Non-Current Portion)	<u>15,317,787.18</u>
	Total Liabilities	<u>17,492,397.29</u>

Deferred Credits

455	Other Deferred Credits	<u>34,354.68</u>
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Equity

510	Retained Earnings	<u>40,064,060.67</u>
	Total Liabilities and Equity	<u>P57,590,812.64</u>

Prepared by:


LEONIE ANN F. BUTALON
Sr. Corporate Accountant A

Certified correct:

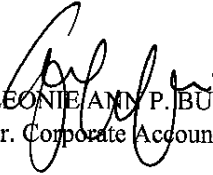

ALINA B. AGRAVIADOR
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Income and Expenses
For the Month of February 2017

		Current Month	Year to Date
Income			
628	Other Service Income	P29,978.18	P98,051.77
639	Income from Waterworks System	3,675,076.09	7,075,540.71
648	Other Business Income	3,120.00	6,120.00
649	Fines and Penalties - Business Income	141,409.20	303,573.50
678	Miscellaneous Income	5,813.00	20,476.72
	Gross Income	3,855,396.47	7,503,762.70
Less: Expenses			
Personal Services			
701	Salaries and Wages – Regular	647,129.29	1,266,689.55
705	Salaries and Wages – Casual	55,404.00	110,808.00
706	Salaries and Wages - Contractual	86,437.50	166,799.50
711	Personnel Economic Relief Allowance (PERA)	(16,761.91)	32,261.90
712	Additional Compensation (ADCOM)	80,761.91	96,785.72
713	Representation Allowance (RA)	18,500.00	37,000.00
714	Transportation Allowance (TA)	10,000.00	20,000.00
715	Clothing/Uniform Allowance	-	160,000.00
719	Other Bonuses and Allowances	25,500.00	220,265.71
720	Honoraria	38,080.00	66,160.00
723	Overtime and Night Pay	29,196.80	62,524.30
731	Life and Retirement Insurance Contributions	84,914.40	167,625.39
732	PAG-IBIG Contributions	14,152.40	27,930.32
733	PHILHEALTH Contributions	7,562.50	15,175.00
734	ECC Contributions	3,200.00	6,500.00
740	Retirement Benefits – Civilian	147,310.00	147,310.00
742	Terminal Leave Benefits	-	9,133.92
749	Other Personnel Benefits	243,977.44	243,977.44
	Total Personal Services	1,475,364.33	2,856,946.75
Maintenance and Other Operating Expenses			
751	Traveling Expenses - Local	7,920.00	14,191.00
753	Training Expenses	32,600.00	175,781.00
755	Office Supplies Expenses	12,150.80	19,605.34
760	Medical, Dental and Laboratory Supplies Expenses	57,494.00	113,394.00
761	Gasoline, Oil and Lubricants Expenses	18,098.97	48,697.65
767	Electricity Expenses	570,059.18	1,136,945.34
771	Postage and Deliveries	110.00	595.00
772	Telephone Expenses - Landline	-	2,035.57
773	Telephone Expenses - Mobile	7,671.53	15,233.22
774	Internet Expenses	1,262.96	2,864.89
775	Cable, Satellite, Telegraph and Radio Expenses	1,550.00	3,100.00
778	Membership Dues and Contribution to Organizations	1,250.00	1,250.00
781	Printing and Binding Expenses	980.00	1,140.00
782	Rent Expenses	3,000.00	6,000.00
783	Representation Expenses	12,479.71	22,167.16
786	Subscription Expenses	540.00	1,121.00
791	Legal Services	7,578.00	7,678.00
797	Security Services	42,000.00	66,300.00
805	Repairs and Maintenance - Electrification, Power and Energy Structures	196,340.00	197,940.00
811	Repairs and Maintenance - Office Buildings	2,540.00	3,650.00
823	Repairs and Maintenance - IT Equipment and Software	450.00	1,600.00
841	Repairs and Maintenance - Motor Vehicles	41,107.00	46,455.00
850	Repairs and Maintenance - Other Property, Plant and Equipment	54,584.96	130,277.91
884	Miscellaneous Expenses	4,223.80	9,243.80
891	Taxes, Duties and Licenses	77,549.20	142,182.51
905	Depreciation - Electrification, Power and Energy Structures	15,661.62	31,323.24
911	Depreciation - Office Buildings	6,330.32	12,972.39
921	Depreciation - Office Equipment	3,740.67	7,481.34
922	Depreciation - Furniture and Fixtures	1,989.15	3,978.30
923	Depreciation - IT Equipment	8,881.80	17,763.60
929	Depreciation - Communication Equipment	342.07	684.14
940	Depreciation - Other Machineries and Equipment	1,382.97	2,765.94
941	Depreciation - Motor Vehicles	11,353.86	22,707.72
950	Depreciation - Other Property, Plant and Equipment	147,467.83	294,040.61

	Current Month	Year to Date
Total MOOE	<u>1,350,690.40</u>	<u>2,563,165.67</u>
Financial Expenses		
971 Bank Charges	-	100.00
975 Interest Expenses	30,417.00	61,215.00
Total Financial Expenses	<u>30,417.00</u>	<u>61,315.00</u>
Total Expenses	<u>2,856,471.73</u>	<u>5,481,427.42</u>
Net Income (Loss)	<u>998,924.74</u>	<u>P2,022,335.28</u>

Prepared by:


 LEONIE ANN P. BUTALON
 Sr. Corporate Accountant A

Certified correct:


 ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
 Condensed Balance Sheet
 As of February 28, 2017

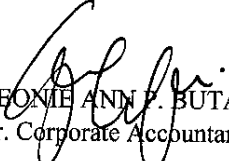
Assets

Current Assets	
Cash and Cash Equivalents	P26,362,633.81
Trade and Other Receivables	6,236,685.22
Inventories	963,822.90
Prepayments	20,000.00
Other Current assets	262,134.45
Total Current Assets	<u>33,845,276.38</u>
Non-Current Assets	
Property, Plant and Equipment	22,008,283.58
Sinking Fund	1,737,252.68
Total Non-Current Assets	<u>23,745,536.26</u>
Total Assets	<u>P57,590,812.64</u>


Liabilities and Equity

Current Liabilities	
Payables	P881,516.68
Intra-Agency Payables	310,013.08
Other Liability Accounts	983,080.35
Total Current Liabilities	<u>2,174,610.11</u>
Non-Current Liabilities	
Loans Payable - Domestic	15,317,787.18
Total Liabilities	<u>17,492,397.29</u>
Deferred Credits	34,354.68
Equity	
Retained Earnings	40,064,060.67
Total Liabilities and Equity	<u>P57,590,812.64</u>

Prepared by:


 LEONIE ANN P. BUTALON
 Sr. Corporate Accountant A


Certified correct:


 ALINA B. AGRAVIADOR
 Division Manager C


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
 Condensed Statement of Income and Expenses
 For the Month of February 2017

	Current Month	Year to Date
General Income		
Other Service Income	P29,978.18	P98,051.77
Income from Waterworks System	3,675,076.09	7,075,540.71
Other Business Income	3,120.00	6,120.00
Fines and Penalties - Business Income	141,409.20	303,573.50
Gross Income	P3,849,583.47	7,483,285.98
Less: Expenses		
Personal Services		
Salaries and Wages	788,970.79	1,544,297.05
Other Compensation	185,276.80	694,997.63
Personnel Benefits Contribution	109,829.30	217,230.71
Other Personnel Benefits	391,287.44	400,421.36
Total Personal Services	1,475,364.33	2,856,946.75
Maintenance and Other Operating Expenses		
Traveling Expenses	7,920.00	14,191.00
Training and Scholarship Expenses	32,600.00	175,781.00
Supplies and Materials Expenses	87,743.77	181,696.99
Utility Expenses	570,059.18	1,136,945.34
Communication Expenses	10,594.49	23,828.68
Membership Dues And Contribution To Organizations	1,250.00	1,250.00
Printing and Binding Expenses	980.00	1,140.00
Rent Expenses	3,000.00	6,000.00
Representation Expenses	12,479.71	22,167.16
Subscription Expenses	540.00	1,121.00
Professional Services	49,578.00	73,978.00
Repairs and Maintenance	295,021.96	379,922.91
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	4,223.80	9,243.80
Taxes, Insurance Premiums and Other Fees	77,549.20	142,182.51
Non-Cash Expenses	197,150.29	393,717.28
Total MOOE	1,350,690.40	2,563,165.67
Financial Expenses	30,417.00	61,315.00
Total Expenses	2,856,471.73	5,481,427.42
Income (Loss) From Operations	993,111.74	2,001,858.56
Add (Deduct) Other Income/Expenses		
Miscellaneous Income	5,813.00	20,476.72
Net Income (Loss)	998,924.74	P2,022,335.28

Prepared by:


 LEONIE ANN P. BUTALON
 Sr. Corporate Accountant A

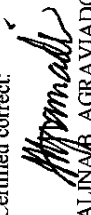
Certified correct:



 ALINA B. AGRAVIADOR
 Division Manager C

VICTORIAS CITY WATER DISTRICT
TRIAL BALANCE
 For the Month of February 2017

ACCT. #	ACCOUNT NAME	GENERAL LEDGER		INCOME STATEMENT		BALANCE SHEET		GENERAL LEDGER		INCOME STATEMENT		BALANCE SHEET	
		DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.
102	Cash - Collecting Officers		4,047.22				4,047.22						
104	Petty Cash Fund							105,415.98					105,415.98
111	Cash in Bank - Local Currency, Current Account	100,059.66						15,000.00					15,000.00
112	Cash in Bank - Local Currency, Savings Account	249,254.80		100,059.66				25,795,898.90					25,795,898.90
121	Accounts Receivable	700,072.79		249,254.80				446,318.93					446,318.93
301	Allowance for Doubtful Accounts			700,072.79				6,299,971.38					6,299,971.38
123	Due from Officers and Employees							177,295.16					177,295.16
136	Due from NGAs		14,600.00				14,600.00						
137	Due from GOCs							12,256.80					12,256.80
138	Due from LGUs							10,031.00					10,031.00
149	Other Receivables							35,457.50					35,457.50
155	Office Supplies Inventory							38,263.70					38,263.70
168	Construction Materials Inventory							119,121.14					119,121.14
177	Prepaid Rent	93,718.22		4,728.30			4,728.30	844,701.76					844,701.76
186	Guaranty Deposits							20,000.00					20,000.00
198	Sinking Fund							262,134.45					262,134.45
201	Land							1,737,252.68					1,737,252.68
205	Electrification, Power and Energy Structures							659,970.76					659,970.76
305	Accumulated Depreciation - Electrification, Power and Energy Structures							4,472,453.80					4,472,453.80
211	Office Buildings	360,420.46					15,661.62						3,220,034.35
311	Accumulated Depreciation - Office Buildings							2,044,939.70					2,044,939.70
221	Office Equipment			6,330.32			6,330.32						1,138,689.72
321	Accumulated Depreciation - Office Equipment							969,144.46					969,144.46
222	Furniture and Fixtures			3,740.67			3,740.67						718,747.79
322	Accumulated Depreciation - Furniture and Fixtures							360,153.38					360,153.38
223	IT Equipment and Software			1,989.15			1,989.15						243,003.98
323	Accumulated Depreciation - IT Equipment							1,248,763.39					1,248,763.39
229	Communication Equipment			8,881.80			8,881.80						757,587.97
329	Accumulated Depreciation - Communication Equipment							284,647.43					284,647.43
240	Other Machinery and Equipment			342.07			342.07						242,229.41
340	Accumulated Depreciation - Other Machinery and Equipment							497,149.14					497,149.14
241	Motor Vehicles			1,382.97			1,382.97						402,695.47
341	Accumulated Depreciation - Motor Vehicles							3,254,077.11					3,254,077.11
250	Other Property, Plant and Equipment			11,353.86			11,353.86						2,760,389.46
350	Accumulated Depreciation - Other Property, Plant and Equipment							29,597,784.66					29,597,784.66
264	Construction in Progress - Agency Assets			147,467.83			147,467.83						20,476,316.42
290	Other Assets			224,789.79			224,789.79						8,530,880.30
401	Accounts Payable							48,014.02					8,530,880.30
412	Due to BIR			852.52			852.52						48,014.02
413	Due to GSIS			38,600.41			38,600.41						881,516.68
426	Guaranty Deposits Payable			11,288.00			11,288.00						133,832.41
427	Performance/Bidders/Bail Bonds Payable							176,180.67					176,180.67
444	Loans Payable - Domestic							281,360.95					281,360.95
455	Other Deferred Credits			13,832.36			13,832.36						82,644.40
510	Retained Earnings	5,287.70						15,936,862.18					15,936,862.18
628	Other Service Income							34,354.68					34,354.68
639	Income from Waterworks System			29,978.18			29,978.18						38,041,725.39
648	Other Business Income			3,675,076.09			3,675,076.09						98,051.77
649	Fines and Penalties - Business Income			3,120.00			3,120.00						7,075,540.71
678	Miscellaneous Income			141,409.20			141,409.20						6,120.00
701	Salaries and Wages - Regular			5,813.00			5,813.00						303,573.50
705	Salaries and Wages - Casual							20,476.72					20,476.72
706	Salaries and Wages - Contractual			647,129.29			647,129.29						1,266,689.55
711	Personnel Economic Relief Allowance (PERA)			55,404.00			55,404.00						110,808.00
712	Additional Compensation (ADCOMf)			86,437.50			86,437.50						166,799.50
713	Representation Allowance (RA)			16,761.91			16,761.91						32,261.90
714	Transportation Allowance (TA)			80,761.91			80,761.91						96,785.72
715	Clothing/Uniform Allowance			18,500.00			18,500.00						37,000.00
				10,000.00			10,000.00						20,000.00
								160,000.00					160,000.00

ACCT. #	ACCOUNT NAME	CURRENT MONTH				YEAR TO DATE													
		GENERAL LEDGER		INCOME STATEMENT		GENERAL LEDGER		INCOME STATEMENT											
		DR	CR	DR	CR	DR	CR	DR	CR										
719	Other Bonuses and Allowances																		
720	Honoraria	25,500.00		25,500.00				220,265.71											
723	Overtime and Night Pay	38,080.00		38,080.00				66,160.00											
731	Life and Retirement Insurance Contributions	29,196.80		29,196.80				62,524.30											
732	PAG-IBIG Contributions	84,914.40		84,914.40				167,625.39											
733	PHILHEALTH Contributions	14,152.40		14,152.40				27,930.32											
734	ECC Contributions	7,562.50		7,562.50				15,175.00											
740	Retirement Benefits - Civilian	3,200.00		3,200.00				6,500.00											
742	Terminal Leave Benefits	147,310.00		147,310.00				147,310.00											
749	Other Personnel Benefits							9,133.92											
751	Traveling Expenses - Local	243,977.44		243,977.44				243,977.44											
753	Training Expenses	7,920.00		7,920.00				14,191.00											
755	Office Supplies Expenses	32,600.00		32,600.00				175,781.00											
760	Medical, Dental and Laboratory Supplies Expenses	12,150.80		12,150.80				19,605.34											
761	Gasoline, Oil and Lubricants Expenses	57,494.00		57,494.00				113,394.00											
767	Electricity Expenses	18,098.97		18,098.97				48,697.65											
771	Postage and Deliveries	570,059.18		570,059.18				1,136,945.34											
772	Telephone Expenses - Landline	110.00		110.00				595.00											
773	Telephone Expenses - Mobile	7,671.53		7,671.53				2,035.57											
774	Internet Expenses	1,262.96		1,262.96				15,233.22											
775	Cable, Satellite, Telegraph and Radio Expenses	1,550.00		1,550.00				2,864.89											
778	Membership Dues and Contribution to Organizations	1,250.00		1,250.00				3,100.00											
781	Printing and Binding Expenses	980.00		980.00				1,250.00											
782	Rent Expenses	3,000.00		3,000.00				1,140.00											
783	Representation Expenses	12,479.71		12,479.71				6,000.00											
786	Subscription Expenses	540.00		540.00				22,167.16											
791	Legal Services	7,578.00		7,578.00				1,121.00											
797	Security Services	42,000.00		42,000.00				7,678.00											
805	Repairs and Maintenance - Electrification, Power and Energy Structures	196,340.00		196,340.00				66,300.00											
811	Repairs and Maintenance - Office Buildings	2,540.00		2,540.00				197,940.00											
823	Repairs and Maintenance - IT Equipment and Software	450.00		450.00				3,650.00											
841	Repairs and Maintenance - Motor Vehicles	41,107.00		41,107.00				1,600.00											
850	Repairs and Maintenance - Other Property, Plant and Equipment	54,584.96		54,584.96				46,455.00											
884	Miscellaneous Expenses	4,223.80		4,223.80				130,277.91											
891	Taxes, Duties and Licenses	77,549.20		77,549.20				9,243.80											
905	Depreciation - Electrification, Power and Energy Structures	15,661.62		15,661.62				142,182.51											
911	Depreciation - Office Buildings	6,330.32		6,330.32				31,323.24											
921	Depreciation - Office Equipment	3,740.67		3,740.67				12,972.39											
923	Depreciation - Furniture and Fixtures	1,989.15		1,989.15				7,481.34											
929	Depreciation - Communication Equipment	8,881.80		8,881.80				3,978.30											
940	Depreciation - Other Machinery and Equipment	342.07		342.07				17,763.60											
941	Depreciation - Motor Vehicles	1,382.97		1,382.97				684.14											
950	Depreciation - Other Property, Plant and Equipment	11,353.86		11,353.86				2,765.94											
971	Bank Charges	147,467.83		147,467.83				22,707.72											
975	Interest Expenses	30,417.00		30,417.00				294,040.61											
		4,382,047.27		4,382,047.27				61,215.00											
		2,873,233.64		2,873,233.64				5,481,427.42											
		998,924.74		998,924.74				2,022,335.28											
		3,872,158.38		3,872,158.38				7,503,762.70											
		1,508,813.63		1,508,813.63				87,727,802.37											
		509,888.89		509,888.89				85,705,467.09											
		998,924.74		998,924.74				2,022,335.28											
		3,872,158.38		3,872,158.38				7,503,762.70											
		1,508,813.63		1,508,813.63				87,727,802.37											

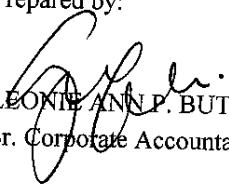
Certified correct:

ALINAB. AGRAVIADOR
 Division Manager C

Prepared by:

LEON B. AGRAVIADOR
 Sr. Charge Accountant A


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of March 2017

Balances – March 1, 2017	P40,064,060.67
Net Income/(Loss) for the month	<u>1,036,646.61</u>
Balances – March 31, 2017	<u><u>P41,100,707.28</u></u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant A

Certified correct: *


ALINA B. AGRAVIADOR
Division Manager C

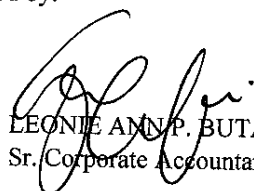
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of March 2017

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P4,125,864.88	P11,114,327.24
Collection of Other Service Income	105,090.00	305,435.00
Collection of Miscellaneous Income	7,225.00	41,419.00
Receipt of interests from deposits	14,608.12	14,608.12
Refund of Excess Payments	2,165.11	8,785.11
Total Cash Inflows	<u>4,254,953.11</u>	<u>11,484,574.47</u>
Cash Outflows:		
Payment of Operating Expenses	1,096,257.22	4,021,939.95
Salaries and wages	378,629.40	1,080,344.13
Remittance of taxes withheld to BIR	138,474.30	441,389.40
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	434,327.48	1,207,180.08
Purchase of supplies and materials	217,773.22	534,913.84
Payment of taxes, duties and fines	66,477.11	208,659.62
Payment of terminal leave	0.00	9,133.92
Total Cash Outflows	<u>2,331,938.73</u>	<u>7,503,560.94</u>
Total Cash Provided (used) by Operating Activities	<u>1,923,014.38</u>	<u>3,981,013.53</u>
Cash Flows from Investing Activities		
Purchase/construction of:		
Other Property, Plant & Equipment	258,363.70	547,807.25
Total Cash Outflows	<u>258,363.70</u>	<u>547,807.25</u>
Total Cash Provided (used) by Investing Activities	<u>(258,363.70)</u>	<u>(547,807.25)</u>
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	30,033.00	91,248.00
Payments of domestic loans	60,140.00	179,271.00
Total Cash Provided (used) by Financing Activities	<u>(90,173.00)</u>	<u>(270,519.00)</u>
Cash Provided (used) by Operating, Investing & Financing Activities	<u>1,574,477.68</u>	<u>3,162,687.28</u>
Add: Cash and Cash Equivalents - Beginning	28,362,020.94	26,773,811.34
Cash and Cash Equivalents - Ending	<u><u>P29,936,498.62</u></u>	<u><u>P29,936,498.62</u></u>


Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P86,994.06
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	23,354,362.26
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	4,033,267.40
Cash in Bank - Local Currency, Savings Account	446,488.08
Guaranty Deposits	262,265.51
Sinking Fund	1,738,121.31
	<u><u>P29,936,498.62</u></u>

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of March 2017

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P4,125,864.88	P11,114,327.24
Collection of Other Service Income	105,090.00	305,435.00
Collection of Miscellaneous Income	7,225.00	41,419.00
Receipt of interests from deposits	13,608.43	13,608.43
Refund of Excess Payments	2,165.11	8,785.11
Total Cash Inflows	<u>4,253,953.42</u>	<u>11,483,574.78</u>
Cash Outflows:		
Payment of Operating Expenses	1,096,257.22	4,021,939.95
Salaries and wages	378,629.40	1,080,344.13
Remittance of taxes withheld to BIR	138,474.30	441,389.40
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	434,327.48	1,207,180.08
Purchase of supplies and materials	217,773.22	534,913.84
Payment of taxes, duties and fines	66,477.11	208,659.62
Payment of terminal leave	0.00	9,133.92
Total Cash Outflows	<u>2,331,938.73</u>	<u>7,503,560.94</u>
Total Cash Provided (used) by Operating Activities	<u>1,922,014.69</u>	<u>3,980,013.84</u>
Cash Flows from Investing Activities		
Cash Outflows:		
Purchase/construction of: Other Property, Plant & Equipment	258,363.70	547,807.25
Total Cash Outflows	<u>258,363.70</u>	<u>547,807.25</u>
Total Cash Provided (used) by Investing Activities	<u>(258,363.70)</u>	<u>(547,807.25)</u>
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	30,033.00	91,248.00
Payments of domestic loans	60,140.00	179,271.00
Total Cash Provided (used) by Financing Activities	<u>(90,173.00)</u>	<u>(270,519.00)</u>
Cash Provided (used) by Operating, Investing & Financing Activities	1,573,477.99	3,161,687.59
Add: Cash and Cash Equivalents - Beginning	26,362,633.81	24,774,424.21
Cash and Cash Equivalents - Ending	<u>P27,936,111.80</u>	<u>P27,936,111.80</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P86,994.06
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	23,354,362.26
Cash in Bank - Local Currency, Savings Account	446,488.08
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	4,033,267.40
	<u>P27,936,111.80</u>

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Balance Sheet
As of March 31, 2017

A S S E T S

Current Assets

	Cash on Hand	P101,994.06
102	Cash - Collecting Officers	86,994.06
104	Petty Cash Fund	<u>15,000.00</u>
	Cash in Bank – Local Currency	<u>27,834,117.74</u>
111	Cash in Bank - Local Currency, Current Account	27,387,629.66
112	Cash in Bank - Local Currency, Savings Account	446,488.08
	Receivables	<u>5,716,293.79</u>
	Accounts Receivable, net	<u>5,587,504.79</u>
121	Accounts Receivable	5,764,799.95
301	Allowance for Doubtful Accounts	<u>177,295.16</u>
123	Due from Officers and Employees	32,780.00
136	Due from NGAs	12,256.80
137	Due from GOCCs	10,031.00
138	Due from LGUs	35,457.50
149	Other Receivables	<u>38,263.70</u>
	Inventories	<u>1,123,006.86</u>
155	Office Supplies Inventory	196,799.09
168	Construction Materials Inventory	<u>926,207.77</u>
	Prepayments	<u>20,000.00</u>
177	Prepaid Rent	20,000.00
	Other Current Assets	
186	Guaranty Deposits	<u>262,265.51</u>
	Total Current Assets	<u>35,057,677.96</u>

Non-Current Assets

198	Sinking Fund	<u>1,738,121.31</u>
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Property, Plant and Equipment

201	Land	659,970.76
	Electrification, Power and Energy Structures, net	<u>1,236,757.83</u>
205	Electrification, Power and Energy Structures	4,472,453.80
305	Accumulated Depreciation - Electrification, Power and Energy Structures	<u>3,235,695.97</u>
	Office Buildings, net	<u>898,117.56</u>
211	Office Buildings	2,044,939.70
311	Accumulated Depreciation - Office Buildings	<u>1,146,822.14</u>
	Office Equipment, net	<u>246,656.00</u>
221	Office Equipment	969,144.46
321	Accumulated Depreciation - Office Equipment	<u>722,488.46</u>
	Furniture and Fixtures, net	<u>115,160.25</u>
222	Furniture and Fixtures	360,153.38
322	Accumulated Depreciation - Furniture and Fixtures	<u>244,993.13</u>
	IT Equipment and Software, net	<u>482,293.62</u>
223	IT Equipment and Software	1,248,763.39
323	Accumulated Depreciation – IT Equipment & Sftw.	<u>766,469.77</u>
	Communication Equipment, net	<u>42,075.95</u>
229	Communication Equipment	284,647.43
329	Accumulated Depreciation - Communication Equipment	<u>242,571.48</u>
	Other Machinery and Equipment, net	<u>93,070.70</u>
240	Other Machinery and Equipment	497,149.14
340	Accumulated Depreciation - Other Machinery and Equipment	<u>404,078.44</u>
	Motor Vehicles, net	<u>485,108.79</u>
241	Motor Vehicles	3,254,077.11
341	Accumulated Depreciation – Motor Vehicles	<u>2,768,968.32</u>
	Other Property, Plant and Equipment, net	<u>8,975,267.17</u>

250	Other Property, Plant and Equipment	29,597,784.66
350	Accumulated Depreciation - Other Property, Plant and Equipment	<u>20,622,517.49</u>
264	Construction in Progress - Agency Assets	8,868,349.36
290	Other Assets	<u>48,014.02</u>
	Total Property, Plant and Equipment	<u>22,150,842.01</u>
	Total Assets	<u>P58,946,641.28</u>

LIABILITIES AND EQUITY

Current Liabilities

	Payable Accounts	
401	Accounts Payable	P1,190,034.88
	Inter-Agency Payables	<u>300,626.17</u>
412	Due to BIR	112,798.67
413	Due to GSIS	187,827.50
	Other Liability Accounts	<u>922,940.35</u>
426	Guaranty Deposits Payable	281,360.95
427	Performance/Bidders/Bail Bonds Payable	82,644.40
444	Loans Payable - Domestic (Current Portion)	<u>558,935.00</u>
	Total Current Liabilities	<u>2,413,601.40</u>

Non-Current Liabilities

444	Loans Payable - Domestic (Non-Current Portion)	<u>15,391,857.24</u>
	Total Liabilities	<u>17,805,458.64</u>

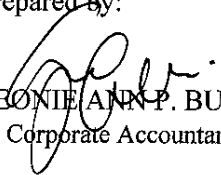
Deferred Credits

455	Other Deferred Credits	<u>40,475.36</u>
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Equity

510	Retained Earnings	<u>41,100,707.28</u>
	Total Liabilities and Equity	<u>P58,946,641.28</u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant A

Certified correct:

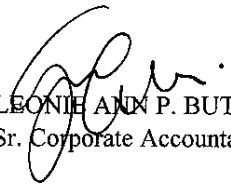

ALINA B. AGRAVIADOR
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Income and Expenses
For the Month of March 2017


		Current Month	Year to Date
Income			
628	Other Service Income	P63,289.78	P161,341.55
639	Income from Waterworks System	3,442,519.77	10,518,060.48
648	Other Business Income	3,165.00	9,285.00
649	Fines and Penalties - Business Income	142,053.00	445,626.50
664	Interest Income	14,608.12	14,608.12
678	Miscellaneous Income	884.76	21,361.48
Gross Income		3,666,520.43	11,170,283.13
Less: Expenses			
Personal Services			
701	Salaries and Wages – Regular	652,216.00	1,918,905.55
705	Salaries and Wages – Casual	66,791.00	177,599.00
706	Salaries and Wages - Contractual	92,100.00	258,899.50
711	Personnel Economic Relief Allowance (PERA)	16,500.00	48,761.90
712	Additional Compensation (ADCOM)	49,500.00	146,285.72
713	Representation Allowance (RA)	18,500.00	55,500.00
714	Transportation Allowance (TA)	10,000.00	30,000.00
715	Clothing/Uniform Allowance	-	160,000.00
719	Other Bonuses and Allowances	46,500.00	266,765.71
720	Honoraria	28,080.00	94,240.00
723	Overtime and Night Pay	24,312.15	86,836.45
731	Life and Retirement Insurance Contributions	84,914.40	252,539.79
732	PAG-IBIG Contributions	14,380.14	42,310.46
733	PHILHEALTH Contributions	7,700.00	22,875.00
734	ECC Contributions	3,200.00	9,700.00
740	Retirement Benefits – Civilian	-	147,310.00
742	Terminal Leave Benefits	-	9,133.92
749	Other Personnel Benefits	8,154.72	252,132.16
Total Personal Services		1,122,848.41	3,979,795.16
Maintenance and Other Operating Expenses			
751	Traveling Expenses - Local	10,843.00	25,034.00
753	Training Expenses	25,790.15	201,571.15
755	Office Supplies Expenses	22,371.25	41,976.59
760	Medical, Dental and Laboratory Supplies Expenses	54,850.25	168,244.25
761	Gasoline, Oil and Lubricants Expenses	22,370.84	71,068.49
767	Electricity Expenses	825,169.88	1,962,115.22
771	Postage and Deliveries	185.00	780.00
772	Telephone Expenses - Landline	3,990.63	6,026.20
773	Telephone Expenses - Mobile	8,213.00	23,446.22
774	Internet Expenses	1,649.99	4,514.88
775	Cable, Satellite, Telegraph and Radio Expenses	1,550.00	4,650.00
778	Membership Dues and Contribution to Organizations	-	1,250.00
780	Advertising Expenses	17,500.00	17,500.00
781	Printing and Binding Expenses	1,300.00	2,440.00
782	Rent Expenses	-	6,000.00
783	Representation Expenses	46,299.44	68,466.60
786	Subscription Expenses	667.00	1,788.00
791	Legal Services	3,822.50	11,500.50
797	Security Services	33,600.00	99,900.00
805	Repairs and Maintenance - Electrification, Power and Energy Structures	3,500.00	201,440.00
811	Repairs and Maintenance - Office Buildings	150.00	3,800.00
822	Repairs and Maintenance - Furniture and Fixtures	100.00	100.00
823	Repairs and Maintenance - IT Equipment and Software	219.75	1,819.75
840	Repairs and Maintenance - Other Machinery and Equipment	15,425.00	15,425.00
841	Repairs and Maintenance - Motor Vehicles	7,860.50	54,315.50
850	Repairs and Maintenance - Other Property, Plant and Equipment	97,361.88	227,639.79
884	Miscellaneous Expenses	10,814.61	20,058.41
891	Taxes, Duties and Licenses	62,321.71	204,504.22
893	Insurance Expenses	4,155.40	4,155.40
905	Depreciation - Electrification, Power and Energy Structures	15,661.62	46,984.86
911	Depreciation - Office Buildings	8,132.42	21,104.81
921	Depreciation - Office Equipment	3,740.67	11,222.01
922	Depreciation - Furniture and Fixtures	1,989.15	5,967.45

		Current Month	Year to Date
923	Depreciation - IT Equipment	8,881.80	26,645.40
929	Depreciation - Communication Equipment	342.07	1,026.21
940	Depreciation - Other Machineries and Equipment	1,382.97	4,148.91
941	Depreciation - Motor Vehicles	8,578.86	31,286.58
950	Depreciation - Other Property, Plant and Equipment	146,201.07	440,241.68
	Total MOOE	<u>1,476,992.41</u>	<u>4,040,158.08</u>
	Financial Expenses		
971	Bank Charges	-	100.00
975	Interest Expenses	30,033.00	91,248.00
	Total Financial Expenses	<u>30,033.00</u>	<u>91,348.00</u>
	Total Expenses	<u>2,629,873.82</u>	<u>8,111,301.24</u>
	Net Income (Loss)	<u>1,036,646.61</u>	<u>P3,058,981.89</u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Condensed Balance Sheet
As of March 31, 2017

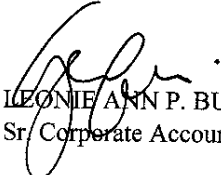
Assets

Current Assets	
Cash and Cash Equivalents	P27,936,111.80
Trade and Other Receivables	5,716,293.79
Inventories	1,123,006.86
Prepayments	20,000.00
Other Current assets	262,265.51
Total Current Assets	<u>35,057,677.96</u>
Non-Current Assets	
Property, Plant and Equipment	22,150,842.01
Sinking Fund	1,738,121.31
Total Non-Current Assets	<u>23,888,963.32</u>
Total Assets	<u><u>P58,946,641.28</u></u>


Liabilities and Equity

Current Liabilities	
Payables	P1,190,034.88
Intra-Agency Payables	300,626.17
Other Liability Accounts	922,940.35
Total Current Liabilities	<u>2,413,601.40</u>
Non-Current Liabilities	
Loans Payable - Domestic	15,391,857.24
Total Liabilities	<u>17,805,458.64</u>
Deferred Credits	40,475.36
Equity	
Retained Earnings	<u>41,100,707.28</u>
Total Liabilities and Equity	<u><u>P58,946,641.28</u></u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant A

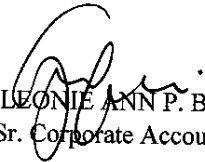
Certified correct: ✓


ALINA B. AGRAVIADOR
Division Manager C


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
 Condensed Statement of Income and Expenses
 For the Month of March 2017

	<u>Current Month</u>	<u>Year to Date</u>
General Income		
Other Service Income	P63,289.78	P161,341.55
Income from Waterworks System	3,442,519.77	10,518,060.48
Other Business Income	3,165.00	9,285.00
Fines and Penalties - Business Income	142,053.00	445,626.50
Gross Income	<u>P3,651,027.55</u>	<u>11,134,313.53</u>
Less: Expenses		
Personal Services		
Salaries and Wages	811,107.00	2,355,404.05
Other Compensation	193,392.15	888,389.78
Personnel Benefits Contribution	110,194.54	327,425.25
Other Personnel Benefits	8,154.72	408,576.08
Total Personal Services	<u>1,122,848.41</u>	<u>3,979,795.16</u>
Maintenance and Other Operating Expenses		
Traveling Expenses	10,843.00	25,034.00
Training and Scholarship Expenses	25,790.15	201,571.15
Supplies and Materials Expenses	99,592.34	281,289.33
Utility Expenses	825,169.88	1,962,115.22
Communication Expenses	15,588.62	39,417.30
Membership Dues And Contribution To Organizations	-	1,250.00
Advertising Expenses	17,500.00	17,500.00
Printing and Binding Expenses	1,300.00	2,440.00
Rent Expenses	-	6,000.00
Representation Expenses	46,299.44	68,466.60
Subscription Expenses	667.00	1,788.00
Professional Services	37,422.50	111,400.50
Repairs and Maintenance	124,617.13	504,540.04
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	10,814.61	20,058.41
Taxes, Insurance Premiums and Other Fees	66,477.11	208,659.62
Non-Cash Expenses	194,910.63	588,627.91
Total MOOE	<u>1,476,992.41</u>	<u>4,040,158.08</u>
Financial Expenses	<u>30,033.00</u>	<u>91,348.00</u>
Total Expenses	<u>2,629,873.82</u>	<u>8,111,301.24</u>
Income (Loss) From Operations	<u>1,021,153.73</u>	<u>3,023,012.29</u>
Add (Deduct) Other Income/Expenses		
Interest Income	14,608.12	14,608.12
Miscellaneous Income	884.76	21,361.48
Net Income (Loss)	<u>1,036,646.61</u>	<u>P3,058,981.89</u>

Prepared by:


 LEONIE ANN P. BUTALON
 Sr. Corporate Accountant A

Certified correct:

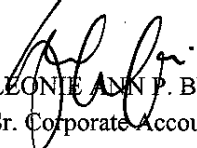

 ALINA B. AGRAVIADOR
 Division Manager C




Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of April 2017

Balances – April 1, 2017	P41,100,707.28
Net Income/(Loss) for the month	<u>1,300,964.57</u>
Balances – April 30, 2017	<u><u>P42,401,671.85</u></u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
Division Manager C

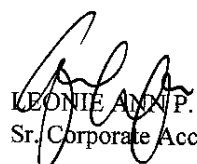
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of April 2017

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P3,396,633.54	P14,510,960.78
Collection of Other Service Income	68,250.00	373,685.00
Collection of Miscellaneous Income	2,875.00	44,294.00
Receipt of interests from deposits	0.00	14,608.12
Refund of Excess Payments	1,565.44	10,350.55
Total Cash Inflows	<u>3,469,323.98</u>	<u>14,953,898.45</u>
Cash Outflows:		
Payment of Operating Expenses	1,355,316.51	5,377,256.46
Refund of Performance/Bidders/Bail Bonds	82,644.40	82,644.40
Salaries and wages	413,095.80	1,493,439.93
Remittance of taxes withheld to BIR	110,869.96	552,259.36
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	395,763.25	1,602,943.33
Purchase of supplies and materials	71,036.57	605,950.41
Payment of taxes, duties and fines	96,152.69	304,812.31
Payment of terminal leave	0.00	9,133.92
Total Cash Outflows	<u>2,524,879.18</u>	<u>10,028,440.12</u>
Total Cash Provided (used) by Operating Activities	<u>944,444.80</u>	<u>4,925,458.33</u>
Cash Flows from Investing Activities		
Purchase/construction of:		
Electrification, Power and Energy Structures	1,564,340.43	1,564,340.43
Other Property, Plant & Equipment	62,580.00	610,387.25
Total Cash Outflows	<u>1,626,920.43</u>	<u>2,174,727.68</u>
Total Cash Provided (used) by Investing Activities	<u>(1,626,920.43)</u>	<u>(2,174,727.68)</u>
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	29,648.00	120,896.00
Payments of domestic loans	60,525.00	239,796.00
Total Cash Provided (used) by Financing Activities	<u>(90,173.00)</u>	<u>(360,692.00)</u>
Cash Provided (used) by Operating, Investing & Financing Activities	<u>(772,648.63)</u>	<u>2,390,038.65</u>
Add: Cash and Cash Equivalents - Beginning	29,936,498.62	26,773,811.34
Cash and Cash Equivalents - Ending	<u>P29,163,849.99</u>	<u>P29,163,849.99</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P78,128.68
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	22,539,391.91
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	3,970,687.40
Cash in Bank - Local Currency, Savings Account	560,255.18
Guaranty Deposits	262,265.51
Sinking Fund	1,738,121.31
	<u>P29,163,849.99</u>

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

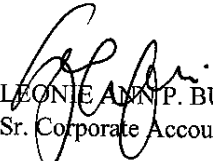
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of April 2017

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P3,396,633.54	P14,510,960.78
Collection of Other Service Income	68,250.00	373,685.00
Collection of Miscellaneous Income	2,875.00	44,294.00
Receipt of interests from deposits	0.00	13,608.43
Refund of Excess Payments	1,565.44	10,350.55
Total Cash Inflows	<u>3,469,323.98</u>	<u>14,952,898.76</u>
Cash Outflows:		
Payment of Operating Expenses	1,355,316.51	5,377,256.46
Refund of Performance/Bidders/Bail Bonds	82,644.40	82,644.40
Salaries and wages	413,095.80	1,493,439.93
Remittance of taxes withheld to BIR	110,869.96	552,259.36
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	395,763.25	1,602,943.33
Purchase of supplies and materials	71,036.57	605,950.41
Payment of taxes, duties and fines	96,152.69	304,812.31
Payment of terminal leave	0.00	9,133.92
Total Cash Outflows	<u>2,524,879.18</u>	<u>10,028,440.12</u>
Total Cash Provided (used) by Operating Activities	<u>944,444.80</u>	<u>4,924,458.64</u>
Cash Flows from Investing Activities		
Cash Outflows:		
Purchase/construction of:		
Electrification, Power and Energy Structures	1,564,340.43	1,564,340.43
Other Property, Plant & Equipment	62,580.00	610,387.25
Total Cash Outflows	<u>1,626,920.43</u>	<u>2,174,727.68</u>
Total Cash Provided (used) by Investing Activities	<u>(1,626,920.43)</u>	<u>(2,174,727.68)</u>
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	29,648.00	120,896.00
Payments of domestic loans	60,525.00	239,796.00
Total Cash Provided (used) by Financing Activities	<u>(90,173.00)</u>	<u>(360,692.00)</u>
Cash Provided (used) by Operating, Investing & Financing Activities	<u>(772,648.63)</u>	<u>2,389,038.96</u>
Add: Cash and Cash Equivalents - Beginning	27,936,111.80	24,774,424.21
Cash and Cash Equivalents - Ending	<u>P27,163,463.17</u>	<u>P27,163,463.17</u>


Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P78,128.68
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	22,539,391.91
Cash in Bank - Local Currency, Savings Account	560,255.18
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	3,970,687.40
	<u>P27,163,463.17</u>

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Balance Sheet
As of April 30, 2017

ASSETS

Current Assets

	Cash on Hand	P93,128.68
102	Cash - Collecting Officers	78,128.68
104	Petty Cash Fund	<u>15,000.00</u>
	Cash in Bank – Local Currency	<u>27,070,334.49</u>
111	Cash in Bank - Local Currency, Current Account	26,510,079.31
112	Cash in Bank - Local Currency, Savings Account	<u>560,255.18</u>
	Receivables	<u>6,456,765.27</u>
	Accounts Receivable, net	<u>6,184,611.27</u>
121	Accounts Receivable	6,361,906.43
301	Allowance for Doubtful Accounts	<u>177,295.16</u>
123	Due from Officers and Employees	176,145.00
136	Due from NGAs	12,256.80
137	Due from GOCCs	10,031.00
138	Due from LGUs	35,457.50
149	Other Receivables	<u>38,263.70</u>
	Inventories	<u>1,052,936.25</u>
155	Office Supplies Inventory	185,965.93
168	Construction Materials Inventory	<u>866,970.32</u>
	Prepayments	<u>20,000.00</u>
177	Prepaid Rent	20,000.00
	Other Current Assets	
186	Guaranty Deposits	<u>262,265.51</u>
	Total Current Assets	<u>34,955,430.20</u>

Non-Current Assets

198	Sinking Fund	<u>1,738,121.31</u>
-----	--------------	----------------------------

Property, Plant and Equipment

201	Land	659,970.76
	Electrification, Power and Energy Structures, net	<u>2,873,984.21</u>
205	Electrification, Power and Energy Structures	6,125,341.80
305	Accumulated Depreciation - Electrification, Power and Energy Structures	<u>3,251,357.59</u>
	Office Buildings, net	<u>889,985.14</u>
211	Office Buildings	2,044,939.70
311	Accumulated Depreciation - Office Buildings	<u>1,154,954.56</u>
	Office Equipment, net	<u>242,915.33</u>
221	Office Equipment	969,144.46
321	Accumulated Depreciation - Office Equipment	<u>726,229.13</u>
	Furniture and Fixtures, net	<u>113,171.10</u>
222	Furniture and Fixtures	360,153.38
322	Accumulated Depreciation - Furniture and Fixtures	<u>246,982.28</u>
	IT Equipment and Software, net	<u>473,411.82</u>
223	IT Equipment and Software	1,248,763.39
323	Accumulated Depreciation – IT Equipment & Sftw.	<u>775,351.57</u>
	Communication Equipment, net	<u>41,733.88</u>
229	Communication Equipment	284,647.43
329	Accumulated Depreciation - Communication Equipment	<u>242,913.55</u>
	Other Machinery and Equipment, net	<u>91,687.73</u>
240	Other Machinery and Equipment	497,149.14
340	Accumulated Depreciation - Other Machinery and Equipment	<u>405,461.41</u>
	Motor Vehicles, net	<u>476,529.93</u>
241	Motor Vehicles	3,254,077.11
341	Accumulated Depreciation – Motor Vehicles	<u>2,777,547.18</u>
	Other Property, Plant and Equipment, net	<u>8,830,760.29</u>

250	Other Property, Plant and Equipment	29,597,784.66
350	Accumulated Depreciation - Other Property, Plant and Equipment	<u>20,767,024.37</u>
264	Construction in Progress - Agency Assets	9,005,484.26
290	Other Assets	<u>48,014.02</u>
	Total Property, Plant and Equipment	<u>23,747,648.47</u>
	Total Assets	<u>P60,441,199.98</u>

LIABILITIES AND EQUITY

Current Liabilities

	Payable Accounts	
401	Accounts Payable	P1,369,985.68
	Inter-Agency Payables	<u>386,446.80</u>
412	Due to BIR	188,622.13
413	Due to GSIS	197,824.67
	Other Liability Accounts	<u>840,295.95</u>
426	Guaranty Deposits Payable	281,360.95
444	Loans Payable - Domestic (Current Portion)	<u>558,935.00</u>
	Total Current Liabilities	<u>2,596,728.43</u>

Non-Current Liabilities

444	Loans Payable - Domestic (Non-Current Portion)	<u>15,405,887.14</u>
	Total Liabilities	<u>18,002,615.57</u>


Deferred Credits

455	Other Deferred Credits	<u>36,912.56</u>
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Equity

510	Retained Earnings	<u>42,401,671.85</u>
	Total Liabilities and Equity	<u>P60,441,199.98</u>

Prepared by:


 LEONIE ANN P. BUTALON
 Sr. Corporate Accountant A

Certified correct:


 ALINA B. AGRAVIADOR
 Division Manager C

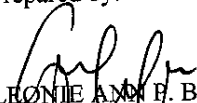
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of May 2017

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P4,235,866.41	P18,746,827.19
Collection of Other Service Income	94,630.00	468,315.00

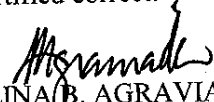
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of May 2017

Balances – May 1, 2017	P42,401,671.85
Net Income/(Loss) for the month	93,772.19
Balances – May 31, 2017	P42,495,444.04

Prepared by:


LEONIE ANN F. BUTALON
 Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of May 2017

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P4,235,866.41	P18,746,827.19
Collection of Other Service Income	94,630.00	468,315.00
Collection of Miscellaneous Income	5,875.00	50,169.00
Receipt of interests from deposits	0.00	14,608.12
Refund of Excess Payments	252.88	10,603.43
Total Cash Inflows	<u>4,336,624.29</u>	<u>19,290,522.74</u>
Cash Outflows:		
Payment of Operating Expenses	2,317,992.13	7,695,248.59
Refund of Performance/Bidders/Bail Bonds	0.00	82,644.40
Salaries and wages	281,177.70	1,774,617.63
Remittance of taxes withheld to BIR	189,978.72	742,238.08
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	376,922.97	1,979,866.30
Purchase of supplies and materials	84,908.85	690,859.26
Payment of taxes, duties and fines	70,346.61	375,158.92
Payment of terminal leave	127,187.76	136,321.68
Total Cash Outflows	<u>3,448,514.74</u>	<u>13,476,954.86</u>
Total Cash Provided (used) by Operating Activities	<u>888,109.55</u>	<u>5,813,567.88</u>
Cash Flows from Investing Activities		
Purchase/construction of:		
Electrification, Power and Energy Structures	0.00	1,564,340.43
Other Property, Plant & Equipment	172,323.34	782,710.59
Total Cash Outflows	<u>172,323.34</u>	<u>2,347,051.02</u>
Total Cash Provided (used) by Investing Activities	<u>(172,323.34)</u>	<u>(2,347,051.02)</u>
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	29,258.00	150,154.00
Payments of domestic loans	60,915.00	300,711.00
Total Cash Provided (used) by Financing Activities	<u>(90,173.00)</u>	<u>(450,865.00)</u>
Cash Provided (used) by Operating, Investing & Financing Activities	<u>625,613.21</u>	<u>3,015,651.86</u>
Add: Cash and Cash Equivalents - Beginning	<u>29,163,849.99</u>	<u>26,773,811.34</u>
Cash and Cash Equivalents - Ending	<u><u>P29,789,463.20</u></u>	<u><u>P29,789,463.20</u></u>


Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P75,891.82
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	23,206,175.72
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	3,798,364.06
Cash in Bank - Local Currency, Savings Account	693,644.78
Guaranty Deposits	262,265.51
Sinking Fund	1,738,121.31
	<u>P29,789,463.20</u>

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Balance Sheet
As of May 31, 2017

ASSETS

Current Assets

	Cash on Hand	<u>P90,891.82</u>
102	Cash - Collecting Officers	75,891.82
104	Petty Cash Fund	<u>15,000.00</u>
	Cash in Bank – Local Currency	<u>27,698,184.56</u>
111	Cash in Bank - Local Currency, Current Account	27,004,539.78
112	Cash in Bank - Local Currency, Savings Account	<u>693,644.78</u>
	Receivables	<u>5,923,202.28</u>
	Accounts Receivable, net	<u>5,798,553.28</u>
121	Accounts Receivable	5,975,848.44
301	Allowance for Doubtful Accounts	<u>177,295.16</u>
123	Due from Officers and Employees	<u>28,640.00</u>
136	Due from NGAs	12,256.80
137	Due from GOCCs	10,031.00
138	Due from LGUs	35,457.50
149	Other Receivables	<u>38,263.70</u>
	Inventories	<u>1,080,754.87</u>
155	Office Supplies Inventory	181,760.61
168	Construction Materials Inventory	<u>898,994.26</u>
	Prepayments	<u>45,000.00</u>
177	Prepaid Rent	45,000.00
	Other Current Assets	
186	Guaranty Deposits	<u>262,265.51</u>

Total Current Assets

35,100,299.04

Non-Current Assets

198	Sinking Fund	<u>1,738,121.31</u>
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Property, Plant and Equipment

201	Land	659,970.76
	Electrification, Power and Energy Structures, net	<u>2,845,925.93</u>
205	Electrification, Power and Energy Structures	6,125,341.80
305	Accumulated Depreciation - Electrification, Power and Energy Structures	<u>3,279,415.87</u>
	Office Buildings, net	<u>881,852.72</u>
211	Office Buildings	2,044,939.70
311	Accumulated Depreciation - Office Buildings	<u>1,163,086.98</u>
	Office Equipment, net	<u>239,174.66</u>
221	Office Equipment	969,144.46
321	Accumulated Depreciation - Office Equipment	<u>729,969.80</u>
	Furniture and Fixtures, net	<u>111,181.95</u>
222	Furniture and Fixtures	360,153.38
322	Accumulated Depreciation - Furniture and Fixtures	<u>248,971.43</u>
	IT Equipment and Software, net	<u>464,530.02</u>
223	IT Equipment and Software	1,248,763.39
323	Accumulated Depreciation – IT Equipment & Sftw.	<u>784,233.37</u>
	Communication Equipment, net	<u>41,391.81</u>
229	Communication Equipment	284,647.43
329	Accumulated Depreciation - Communication Equipment	<u>243,255.62</u>
	Other Machinery and Equipment, net	<u>90,304.76</u>
240	Other Machinery and Equipment	497,149.14
340	Accumulated Depreciation - Other Machinery and Equipment	<u>406,844.38</u>
	Motor Vehicles, net	<u>467,951.07</u>
241	Motor Vehicles	3,254,077.11
341	Accumulated Depreciation – Motor Vehicles	<u>2,786,126.04</u>
	Other Property, Plant and Equipment, net	<u>8,686,253.41</u>

250	Other Property, Plant and Equipment	29,597,784.66
350	Accumulated Depreciation - Other Property, Plant and Equipment	<u>20,911,531.25</u>
264	Construction in Progress - Agency Assets	9,259,014.20
290	Other Assets	<u>48,014.02</u>
	Total Property, Plant and Equipment	<u>23,795,565.31</u>
	Total Assets	<u>P60,633,985.66</u>

LIABILITIES AND EQUITY

Current Liabilities

	Payable Accounts	
401	Accounts Payable	P1,434,544.30
	Inter-Agency Payables	<u>411,040.96</u>
412	Due to BIR	109,882.37
413	Due to GSIS	230,626.67
414	Due to PAG-IBIG	70,531.92
	Other Liability Accounts	<u>779,380.95</u>
426	Guaranty Deposits Payable	281,360.95
444	Loans Payable - Domestic (Current Portion)	<u>498,020.00</u>
	Total Current Liabilities	<u>2,624,966.21</u>

Non-Current Liabilities

444	Loans Payable - Domestic (Non-Current Portion)	<u>15,480,930.08</u>
	Total Liabilities	<u>18,105,896.29</u>

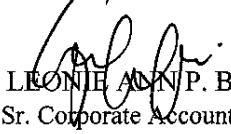
Deferred Credits

455	Other Deferred Credits	<u>32,645.33</u>
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Equity

510	Retained Earnings	<u>42,495,444.04</u>
	Total Liabilities and Equity	<u>P60,633,985.66</u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Income and Expenses
For the Month of May 2017


		Current Month	Year to Date
Income			
628	Other Service Income	P60,569.74	P254,485.95
639	Income from Waterworks System	3,701,231.45	18,087,025.35
648	Other Business Income	2,955.00	15,315.00
649	Fines and Penalties - Business Income	152,844.20	728,040.10
664	Interest Income	-	14,608.12
678	Miscellaneous Income	2,105.65	23,351.53
Gross Income		<u>3,919,706.04</u>	<u>19,122,826.05</u>
Less: Expenses			
Personal Services			
701	Salaries and Wages – Regular	646,471.00	3,217,592.55
705	Salaries and Wages – Casual	66,791.00	311,181.00
706	Salaries and Wages - Contractual	79,887.50	419,449.50
711	Personnel Economic Relief Allowance (PERA)	16,500.00	81,761.90
712	Additional Compensation (ADCOM)	49,500.00	245,285.72
713	Representation Allowance (RA)	18,500.00	92,500.00
714	Transportation Allowance (TA)	10,000.00	50,000.00
715	Clothing/Uniform Allowance	-	160,000.00
717	Productivity Incentive Allowance	64,000.00	64,000.00
719	Other Bonuses and Allowances	42,500.00	334,765.71
720	Honoraria	28,080.00	150,400.00
722	Longevity Pay	10,000.00	10,000.00
723	Overtime and Night Pay	21,015.55	137,535.80
725	Year End Bonus	707,620.00	707,620.00
731	Life and Retirement Insurance Contributions	86,280.84	426,467.91
732	PAG-IBIG Contributions	-	56,690.60
733	PHILHEALTH Contributions	7,700.00	38,275.00
734	ECC Contributions	3,300.00	16,400.00
740	Retirement Benefits – Civilian	-	147,310.00
742	Terminal Leave Benefits	127,187.76	136,321.68
749	Other Personnel Benefits	-	252,132.16
Total Personal Services		<u>1,985,333.65</u>	<u>7,055,689.53</u>
Maintenance and Other Operating Expenses			
751	Traveling Expenses - Local	7,592.00	37,758.50
753	Training Expenses	307,755.00	706,362.15
755	Office Supplies Expenses	5,527.57	59,273.57
760	Medical, Dental and Laboratory Supplies Expenses	68,544.35	330,419.50
761	Gasoline, Oil and Lubricants Expenses	19,968.00	149,356.29
767	Electricity Expenses	802,863.00	3,599,267.60
771	Postage and Deliveries	110.00	1,433.00
772	Telephone Expenses - Landline	1,595.57	9,741.08
773	Telephone Expenses - Mobile	7,400.00	37,146.22
774	Internet Expenses	1,512.50	7,792.38
775	Cable, Satellite, Telegraph and Radio Expenses	1,550.00	7,750.00
778	Membership Dues and Contribution to Organizations	1,200.00	3,200.00
780	Advertising Expenses	-	17,500.00
781	Printing and Binding Expenses	-	2,440.00
782	Rent Expenses	80,000.00	100,000.00
783	Representation Expenses	7,298.55	88,505.25
786	Subscription Expenses	984.00	3,782.00
791	Legal Services	-	11,500.50
797	Security Services	33,600.00	165,900.00
799	Other Professional Services	17,000.00	17,000.00
805	Repairs and Maintenance - Electrification, Power and Energy Structures	1,220.00	219,739.80
811	Repairs and Maintenance - Office Buildings	3,165.00	7,674.00
821	Repairs and Maintenance - Office Equipment	350.00	4,350.00
822	Repairs and Maintenance - Furniture and Fixtures	170.00	270.00
823	Repairs and Maintenance - IT Equipment and Software	1,595.00	4,114.75
840	Repairs and Maintenance - Other Machinery and Equipment	490.00	18,349.75
841	Repairs and Maintenance - Motor Vehicles	15,339.50	71,345.00
850	Repairs and Maintenance - Other Property, Plant and Equipment	143,539.45	390,782.75
884	Miscellaneous Expenses	5,013.00	27,743.41
891	Taxes, Duties and Licenses	64,579.49	351,591.22

	Current Month	Year to Date
893 Insurance Expenses	5,767.12	23,567.70
905 Depreciation - Electrification, Power and Energy Structures	28,058.28	90,704.76
911 Depreciation - Office Buildings	8,132.42	37,369.65
921 Depreciation - Office Equipment	3,740.67	18,703.35
922 Depreciation - Furniture and Fixtures	1,989.15	9,945.75
923 Depreciation - IT Equipment	8,881.80	44,409.00
929 Depreciation - Communication Equipment	342.07	1,710.35
940 Depreciation - Other Machineries and Equipment	1,382.97	6,914.85
941 Depreciation - Motor Vehicles	8,578.86	48,444.30
950 Depreciation - Other Property, Plant and Equipment	144,506.88	729,255.44
Total MOOE	<u>1,811,342.20</u>	<u>7,463,113.87</u>
Financial Expenses		
971 Bank Charges	-	150.00
975 Interest Expenses	29,258.00	150,154.00
Total Financial Expenses	<u>29,258.00</u>	<u>150,304.00</u>
Total Expenses	<u>3,825,933.85</u>	<u>14,669,107.40</u>
Net Income (Loss)	<u>93,772.19</u>	<u>P4,453,718.65</u>

Prepared by:


 LEONIE ANN F. BUTALON
 Sr. Corporate Accountant A

Certified correct:


 ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Condensed Balance Sheet
As of May 31, 2017

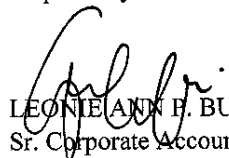
Assets

Current Assets	
Cash and Cash Equivalents	P27,789,076.38
Trade and Other Receivables	5,923,202.28
Inventories	1,080,754.87
Prepayments	45,000.00
Other Current assets	262,265.51
Total Current Assets	35,100,299.04
Non-Current Assets	
Property, Plant and Equipment	23,795,565.31
Sinking Fund	1,738,121.31
Total Non-Current Assets	25,533,686.62
Total Assets	P60,633,985.66

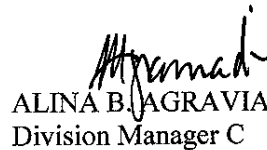
Liabilities and Equity

Current Liabilities	
Payables	P1,434,544.30
Intra-Agency Payables	411,040.96
Other Liability Accounts	779,380.95
Total Current Liabilities	2,624,966.21
Non-Current Liabilities	
Loans Payable - Domestic	15,480,930.08
Total Liabilities	18,105,896.29
Deferred Credits	32,645.33
Equity	
Retained Earnings	42,495,444.04
Total Liabilities and Equity	P60,633,985.66

Prepared by:


LEONIE ANN F. BUTALON
 Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C


Prepared by:

Certified correct:

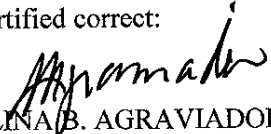
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of June 2017

Balances – June 1, 2017	P42,495,444.04
Net Income/(Loss) for the month	<u>1,347,026.51</u>
Balances – June 30, 2017	<u><u>P43,842,470.55</u></u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
Division Manager C

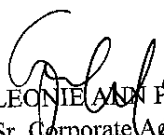
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of June 2017

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P3,622,817.88	P22,369,645.07
Collection of Other Service Income	132,075.00	600,390.00
Collection of Miscellaneous Income	15,275.00	65,444.00
Receipt of interests from deposits	15,404.56	30,012.68
Refund of Excess Payments	426.94	11,030.37
Total Cash Inflows	<u>3,785,999.38</u>	<u>23,076,522.12</u>
Cash Outflows:		
Payment of Operating Expenses	1,485,474.36	9,180,722.95
Refund of Performance/Bidders/Bail Bonds	0.00	82,644.40
Salaries and wages	430,564.31	2,205,181.94
Remittance of taxes withheld to BIR	119,813.34	862,051.42
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	438,469.50	2,418,335.80
Purchase of supplies and materials	121,900.00	812,759.26
Payment of taxes, duties and fines	88,191.11	463,350.03
Payment of terminal leave	0.00	136,321.68
Total Cash Outflows	<u>2,684,412.62</u>	<u>16,161,367.48</u>
Total Cash Provided (used) by Operating Activities	<u>1,101,586.76</u>	<u>6,915,154.64</u>
Cash Flows from Investing Activities		
Purchase/construction of:		
Electrification, Power and Energy Structures	0.00	1,564,340.43
Office Equipment, IT Equipment & Software, Furniture & Fixtures	42,769.11	42,769.11
Other Property, Plant & Equipment	844,623.97	1,627,334.56
Total Cash Outflows	<u>887,393.08</u>	<u>3,234,444.10</u>
Total Cash Provided (used) by Investing Activities	<u>(887,393.08)</u>	<u>(3,234,444.10)</u>
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	28,867.00	179,021.00
Payments of domestic loans	61,306.00	362,017.00
Total Cash Provided (used) by Financing Activities	<u>(90,173.00)</u>	<u>(541,038.00)</u>
Cash Provided (used) by Operating, Investing & Financing Activities	<u>124,020.68</u>	<u>3,139,672.54</u>
Add: Cash and Cash Equivalents - Beginning	<u>29,789,463.20</u>	<u>26,773,811.34</u>
Cash and Cash Equivalents - Ending	<u><u>P29,913,483.88</u></u>	<u><u>P29,913,483.88</u></u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P102,124.92
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	23,997,212.90
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	3,067,706.75
Cash in Bank - Local Currency, Savings Account	730,041.19
Guaranty Deposits	262,398.10
Sinking Fund	1,739,000.02
	<u>P29,913,483.88</u>

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

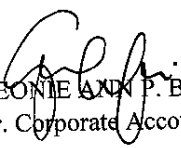
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of June 2017

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P3,622,817.88	P22,369,645.07
Collection of Other Service Income	132,075.00	600,390.00
Collection of Miscellaneous Income	15,275.00	65,444.00
Receipt of interests from deposits	14,393.26	28,001.69
Refund of Excess Payments	426.94	11,030.37
Total Cash Inflows	<u>3,784,988.08</u>	<u>23,074,511.13</u>
Cash Outflows:		
Payment of Operating Expenses	1,485,474.36	9,180,722.95
Refund of Performance/Bidders/Bail Bonds	0.00	82,644.40
Salaries and wages	430,564.31	2,205,181.94
Remittance of taxes withheld to BIR	119,813.34	862,051.42
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	438,469.50	2,418,335.80
Purchase of supplies and materials	121,900.00	812,759.26
Payment of taxes, duties and fines	88,191.11	463,350.03
Payment of terminal leave	0.00	136,321.68
Total Cash Outflows	<u>2,684,412.62</u>	<u>16,161,367.48</u>
Total Cash Provided (used) by Operating Activities	<u>1,100,575.46</u>	<u>6,913,143.65</u>
Cash Flows from Investing Activities		
Cash Outflows:		
Purchase/construction of:		
Electrification, Power and Energy Structures	0.00	1,564,340.43
Office Equipment, IT Equipment & Software, Furniture & Fixtures	42,769.11	42,769.11
Other Property, Plant & Equipment	844,623.97	1,627,334.56
Total Cash Outflows	<u>887,393.08</u>	<u>3,234,444.10</u>
Total Cash Provided (used) by Investing Activities	<u>(887,393.08)</u>	<u>(3,234,444.10)</u>
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	28,867.00	179,021.00
Payments of domestic loans	61,306.00	362,017.00
Total Cash Provided (used) by Financing Activities	<u>(90,173.00)</u>	<u>(541,038.00)</u>
Cash Provided (used) by Operating, Investing & Financing Activities	<u>123,009.38</u>	<u>3,137,661.55</u>
Add: Cash and Cash Equivalents - Beginning	<u>27,789,076.38</u>	<u>24,774,424.21</u>
Cash and Cash Equivalents - Ending	<u><u>P27,912,085.76</u></u>	<u><u>P27,912,085.76</u></u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P102,124.92
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	23,997,212.90
Cash in Bank - Local Currency, Savings Account	730,041.19
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	3,067,706.75
	<u>P27,912,085.76</u>

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant A

Certified correct:


ALENA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Balance Sheet
As of June 30, 2017

A S S E T S

Current Assets		
	Cash on Hand	P117,124.92
102	Cash - Collecting Officers	102,124.92
104	Petty Cash Fund	15,000.00
	Cash in Bank – Local Currency	<u>27,794,960.84</u>
111	Cash in Bank - Local Currency, Current Account	27,064,919.65
112	Cash in Bank - Local Currency, Savings Account	<u>730,041.19</u>
	Receivables	<u>6,344,789.26</u>
	Accounts Receivable, net	<u>6,222,580.26</u>
121	Accounts Receivable	6,399,875.42
301	Allowance for Doubtful Accounts	<u>177,295.16</u>
123	Due from Officers and Employees	26,200.00
136	Due from NGAs	12,256.80
137	Due from GOCCs	10,031.00
138	Due from LGUs	35,457.50
149	Other Receivables	<u>38,263.70</u>
	Inventories	<u>1,055,951.93</u>
155	Office Supplies Inventory	178,292.54
168	Construction Materials Inventory	<u>877,659.39</u>
	Prepayments	<u>45,000.00</u>
177	Prepaid Rent	45,000.00
	Other Current Assets	
186	Guaranty Deposits	<u>262,398.10</u>
	Total Current Assets	<u>35,620,225.05</u>
	Non-Current Assets	<u>1,739,000.02</u>
198	Sinking Fund	
	Property, Plant and Equipment	
201	Land	659,970.76
	Electrification, Power and Energy Structures, net	<u>2,817,867.65</u>
205	Electrification, Power and Energy Structures	6,125,341.80
305	Accumulated Depreciation - Electrification, Power and Energy Structures	<u>3,307,474.15</u>
	Office Buildings, net	<u>873,720.30</u>
211	Office Buildings	2,044,939.70
311	Accumulated Depreciation - Office Buildings	<u>1,171,219.40</u>
	Office Equipment, net	<u>280,623.99</u>
221	Office Equipment	1,014,334.46
321	Accumulated Depreciation - Office Equipment	<u>733,710.47</u>
	Furniture and Fixtures, net	<u>109,192.80</u>
222	Furniture and Fixtures	360,153.38
322	Accumulated Depreciation - Furniture and Fixtures	<u>250,960.58</u>
	IT Equipment and Software, net	<u>455,648.22</u>
223	IT Equipment and Software	1,248,763.39
323	Accumulated Depreciation – IT Equipment & Sftw.	<u>793,115.17</u>
	Communication Equipment, net	<u>41,049.74</u>
229	Communication Equipment	284,647.43
329	Accumulated Depreciation - Communication Equipment	<u>243,597.69</u>
	Other Machinery and Equipment, net	<u>88,921.79</u>
240	Other Machinery and Equipment	497,149.14
340	Accumulated Depreciation - Other Machinery and Equipment	<u>408,227.35</u>
	Motor Vehicles, net	<u>459,372.21</u>
241	Motor Vehicles	3,254,077.11
341	Accumulated Depreciation – Motor Vehicles	<u>2,794,704.90</u>
	Other Property, Plant and Equipment, net	<u>8,586,746.53</u>

250	Other Property, Plant and Equipment	29,642,784.66
350	Accumulated Depreciation - Other Property, Plant and Equipment	<u>21,056,038.13</u>
264	Construction in Progress - Agency Assets	10,247,424.41
290	Other Assets	<u>48,014.02</u>
	Total Property, Plant and Equipment	<u>24,668,552.42</u>
	Total Assets	<u>P62,027,777.49</u>

LIABILITIES AND EQUITY

Current Liabilities

	Payable Accounts	
401	Accounts Payable	P1,408,984.18
	Inter-Agency Payables	<u>466,406.84</u>
412	Due to BIR	151,953.33
413	Due to GSIS	240,096.67
414	Due to PAG-IBIG	74,356.84
	Other Liability Accounts	<u>657,549.95</u>
426	Guaranty Deposits Payable	281,360.95
444	Loans Payable - Domestic (Current Portion)	<u>376,189.00</u>
	Total Current Liabilities	<u>2,532,940.97</u>

Non-Current Liabilities

444	Loans Payable - Domestic (Non-Current Portion)	<u>15,616,989.23</u>
	Total Liabilities	<u>18,149,930.20</u>

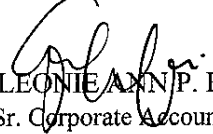
Deferred Credits

455	Other Deferred Credits	<u>35,376.74</u>
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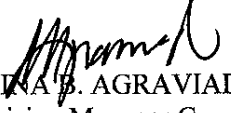
Equity

510	Retained Earnings	<u>43,842,470.55</u>
	Total Liabilities and Equity	<u>P62,027,777.49</u>

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Income and Expenses
For the Month of June 2017


		Current Month	Year to Date
Income			
628	Other Service Income	P86,822.18	P341,308.13
639	Income from Waterworks System	3,908,302.73	21,995,328.08
648	Other Business Income	2,910.00	18,225.00
649	Fines and Penalties - Business Income	142,268.30	870,308.40
664	Interest Income	15,404.56	30,012.68
678	Miscellaneous Income	8,558.55	31,910.08
	Gross Income	4,164,266.32	23,287,092.37
Less: Expenses			
Personal Services			
701	Salaries and Wages – Regular	640,900.20	3,858,492.75
705	Salaries and Wages – Casual	66,791.00	377,972.00
706	Salaries and Wages - Contractual	120,593.75	540,043.25
711	Personnel Economic Relief Allowance (PERA)	16,500.00	98,261.90
712	Additional Compensation (ADCOM)	49,500.00	294,785.72
713	Representation Allowance (RA)	18,500.00	111,000.00
714	Transportation Allowance (TA)	10,000.00	60,000.00
715	Clothing/Uniform Allowance	-	160,000.00
717	Productivity Incentive Allowance	-	64,000.00
719	Other Bonuses and Allowances	388,868.36	723,634.07
720	Honoraria	18,080.00	168,480.00
722	Longevity Pay	-	10,000.00
723	Overtime and Night Pay	32,312.20	169,848.00
725	Year End Bonus	-	707,620.00
731	Life and Retirement Insurance Contributions	86,280.84	512,748.75
732	PAG-IBIG Contributions	14,380.14	71,070.74
733	PHILHEALTH Contributions	7,700.00	45,975.00
734	ECC Contributions	3,410.92	19,810.92
740	Retirement Benefits – Civilian	-	147,310.00
742	Terminal Leave Benefits	-	136,321.68
749	Other Personnel Benefits	-	252,132.16
	Total Personal Services	1,473,817.41	8,529,506.94
Maintenance and Other Operating Expenses			
751	Traveling Expenses - Local	12,509.88	50,268.38
753	Training Expenses	16,344.16	722,706.31
755	Office Supplies Expenses	16,002.82	75,276.39
760	Medical, Dental and Laboratory Supplies Expenses	3,000.00	333,419.50
761	Gasoline, Oil and Lubricants Expenses	10,406.50	159,762.79
767	Electricity Expenses	787,913.93	4,387,181.53
771	Postage and Deliveries	900.00	2,333.00
772	Telephone Expenses - Landline	1,548.89	11,289.97
773	Telephone Expenses - Mobile	16,400.00	53,546.22
774	Internet Expenses	1,552.50	9,344.88
775	Cable, Satellite, Telegraph and Radio Expenses	1,550.00	9,300.00
778	Membership Dues and Contribution to Organizations	800.00	4,000.00
780	Advertising Expenses	-	17,500.00
781	Printing and Binding Expenses	-	2,440.00
782	Rent Expenses	20,000.00	120,000.00
783	Representation Expenses	16,034.87	104,540.12
784	Transportation and Delivery Expenses	200.00	200.00
786	Subscription Expenses	751.00	4,533.00
791	Legal Services	300.00	11,800.50
797	Security Services	33,000.00	198,900.00
799	Other Professional Services	-	17,000.00
805	Repairs and Maintenance - Electrification, Power and Energy Structures	17,941.00	237,680.80
811	Repairs and Maintenance - Office Buildings	-	7,674.00
821	Repairs and Maintenance - Office Equipment	-	4,350.00
822	Repairs and Maintenance - Furniture and Fixtures	-	270.00
823	Repairs and Maintenance - IT Equipment and Software	-	4,114.75
840	Repairs and Maintenance - Other Machinery and Equipment	1,800.00	20,149.75
841	Repairs and Maintenance - Motor Vehicles	9,269.00	80,614.00
850	Repairs and Maintenance - Other Property, Plant and Equipment	46,432.64	437,215.39
884	Miscellaneous Expenses	6,094.00	33,837.41

	Current Month	Year to Date
891 Taxes, Duties and Licenses	88,191.11	439,782.33
893 Insurance Expenses	-	23,567.70
905 Depreciation - Electrification, Power and Energy Structures	28,058.28	118,763.04
911 Depreciation - Office Buildings	8,132.42	45,502.07
921 Depreciation - Office Equipment	3,740.67	22,444.02
922 Depreciation - Furniture and Fixtures	1,989.15	11,934.90
923 Depreciation - IT Equipment	8,881.80	53,290.80
929 Depreciation - Communication Equipment	342.07	2,052.42
940 Depreciation - Other Machineries and Equipment	1,382.97	8,297.82
941 Depreciation - Motor Vehicles	8,578.86	57,023.16
950 Depreciation - Other Property, Plant and Equipment	144,506.88	873,762.32
Total MOOE	<u>1,314,555.40</u>	<u>8,777,669.27</u>
Financial Expenses		
971 Bank Charges	-	150.00
975 Interest Expenses	28,867.00	179,021.00
Total Financial Expenses	<u>28,867.00</u>	<u>179,171.00</u>
Total Expenses	<u>2,817,239.81</u>	<u>17,486,347.21</u>
Net Income (Loss)	<u>1,347,026.51</u>	<u>P5,800,745.16</u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
 Condensed Balance Sheet
 As of June 30, 2017


Assets

Current Assets	
Cash and Cash Equivalents	P27,912,085.76
Trade and Other Receivables	6,344,789.26
Inventories	1,055,951.93
Prepayments	45,000.00
Other Current assets	262,398.10
Total Current Assets	35,620,225.05
Non-Current Assets	
Property, Plant and Equipment	24,668,552.42
Sinking Fund	1,739,000.02
Total Non-Current Assets	26,407,552.44
Total Assets	P62,027,777.49


Liabilities and Equity

Current Liabilities	
Payables	P1,408,984.18
Intra-Agency Payables	466,406.84
Other Liability Accounts	657,549.95
Total Current Liabilities	2,532,940.97
Non-Current Liabilities	
Loans Payable - Domestic	15,616,989.23
Total Liabilities	18,149,930.20
Deferred Credits	35,376.74
Equity	
Retained Earnings	43,842,470.55
Total Liabilities and Equity	P62,027,777.49

Prepared by:


 LEONIE ANN P. BUTALON
 Sr. Corporate Accountant A


Certified correct:


 ALINA B. AGRAVIADOR
 Division Manager C


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Condensed Statement of Income and Expenses
For the Month of June 2017

	Current Month	Year to Date
General Income		
Other Service Income	P86,822.18	P341,308.13
Income from Waterworks System	3,908,302.73	21,995,328.08
Other Business Income	2,910.00	18,225.00
Fines and Penalties - Business Income	142,268.30	870,308.40
Gross Income	P4,140,303.21	23,225,169.61
Less: Expenses		
Personal Services		
Salaries and Wages	828,284.95	4,776,508.00
Other Compensation	533,760.56	2,567,629.69
Personnel Benefits Contribution	111,771.90	649,605.41
Other Personnel Benefits	-	535,763.84
Total Personal Services	1,473,817.41	8,529,506.94
Maintenance and Other Operating Expenses		
Traveling Expenses	12,509.88	50,268.38
Training and Scholarship Expenses	16,344.16	722,706.31
Supplies and Materials Expenses	29,409.32	568,458.68
Utility Expenses	787,913.93	4,387,181.53
Communication Expenses	21,951.39	85,814.07
Membership Dues And Contribution To Organizations	800.00	4,000.00
Advertising Expenses	-	17,500.00
Printing and Binding Expenses	-	2,440.00
Rent Expenses	20,000.00	120,000.00
Representation Expenses	16,034.87	104,540.12
Transportation and Delivery Expenses	200.00	200.00
Subscription Expenses	751.00	4,533.00
Professional Services	33,300.00	227,700.50
Repairs and Maintenance	75,442.64	792,068.69
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	6,094.00	33,837.41
Taxes, Insurance Premiums and Other Fees	88,191.11	463,350.03
Non-Cash Expenses	205,613.10	1,193,070.55
Total MOOE	1,314,555.40	8,777,669.27
Financial Expenses	28,867.00	179,171.00
Total Expenses	2,817,239.81	17,486,347.21
Income (Loss) From Operations	1,323,063.40	5,738,822.40
Add (Deduct) Other Income/Expenses		
Interest Income	15,404.56	30,012.68
Miscellaneous Income	8,558.55	31,910.08
Net Income (Loss)	1,347,026.51	P5,800,745.16


Prepared by:



LEONIE ANN P. BUTALON
 Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

ACCT: #	ACCOUNT NAME	C U R R E N T M O N T H				Y E A R T O D A T E			
		GENERAL LEDGER		INCOME STATEMENT		GENERAL LEDGER		INCOME STATEMENT	
		DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.
723	Overtime and Night Pay	32,312.20		32,312.20		169,848.00		169,848.00	
725	Year End Bonus					707,620.00		707,620.00	
731	Life and Retirement Insurance Contributions	86,280.84		86,280.84		512,748.75		512,748.75	
732	PAG-IBIG Contributions	14,380.14		14,380.14		71,070.74		71,070.74	
733	PHILHEALTH Contributions	7,700.00		7,700.00		45,975.00		45,975.00	
734	ECC Contributions	3,410.92		3,410.92		19,810.92		19,810.92	
740	Retirement Benefits - Civilian					147,310.00		147,310.00	
742	Terminal Leave Benefits					136,321.68		136,321.68	
749	Other Personnel Benefits					252,132.16		252,132.16	
751	Traveling Expenses - Local	12,509.88		12,509.88		50,268.38		50,268.38	
753	Training Expenses	16,344.16		16,344.16		722,706.31		722,706.31	
755	Office Supplies Expenses	16,002.82		16,002.82		75,276.39		75,276.39	
760	Medical, Dental and Laboratory Supplies Expenses	3,000.00		3,000.00		333,419.50		333,419.50	
761	Gasoline, Oil and Lubricants Expenses	10,406.50		10,406.50		159,762.79		159,762.79	
767	Electricity Expenses	787,913.93		787,913.93		4,387,181.53		4,387,181.53	
771	Postage and Deliveries	900.00		900.00		2,333.00		2,333.00	
772	Telephone Expenses - Landline	1,548.89		1,548.89		11,289.97		11,289.97	
773	Telephone Expenses - Mobile	16,400.00		16,400.00		53,546.22		53,546.22	
774	Internet Expenses	1,552.50		1,552.50		9,344.88		9,344.88	
775	Cable, Satellite, Telegraph and Radio Expenses	1,550.00		1,550.00		9,300.00		9,300.00	
778	Membership Dues and Contribution to Organizations	800.00		800.00		4,000.00		4,000.00	
780	Advertising Expenses					17,500.00		17,500.00	
781	Printing and Binding Expenses					2,440.00		2,440.00	
782	Rent Expenses	20,000.00		20,000.00		120,000.00		120,000.00	
783	Representation Expenses	16,034.87		16,034.87		104,540.12		104,540.12	
784	Transportation and Delivery Expenses	200.00		200.00		200.00		200.00	
786	Subscription Expenses	751.00		751.00		4,533.00		4,533.00	
791	Legal Services	300.00		300.00		11,800.50		11,800.50	
797	Security Services	33,000.00		33,000.00		198,900.00		198,900.00	
799	Other Professional Services					17,000.00		17,000.00	
805	Repairs and Maintenance - Electrification, Power and Energy Structures	17,941.00		17,941.00		237,680.80		237,680.80	
811	Repairs and Maintenance - Office Buildings					7,674.00		7,674.00	
821	Repairs and Maintenance - Office Equipment					4,350.00		4,350.00	
822	Repairs and Maintenance - Furniture and Fixtures					270.00		270.00	
823	Repairs and Maintenance - IT Equipment and Software					4,114.75		4,114.75	
840	Repairs and Maintenance - Other Machinery and Equipment	1,800.00		1,800.00		20,149.75		20,149.75	
841	Repairs and Maintenance - Motor Vehicles	9,269.00		9,269.00		80,614.00		80,614.00	
850	Repairs and Maintenance - Other Property, Plant and Equipment	46,432.64		46,432.64		437,215.39		437,215.39	
884	Miscellaneous Expenses	6,094.00		6,094.00		33,837.41		33,837.41	
891	Taxes, Dues and Licenses	88,191.11		88,191.11		439,782.33		439,782.33	
893	Insurance Expenses					23,567.70		23,567.70	
905	Depreciation - Electrification, Power and Energy Structures	28,038.28		28,038.28		118,763.04		118,763.04	
911	Depreciation - Office Buildings	8,132.42		8,132.42		45,502.07		45,502.07	
921	Depreciation - Office Equipment	3,740.67		3,740.67		22,444.02		22,444.02	
922	Depreciation - Furniture and Fixtures	1,989.15		1,989.15		11,934.90		11,934.90	
923	Depreciation - IT Equipment	8,881.80		8,881.80		53,290.80		53,290.80	
929	Depreciation - Communication Equipment	342.07		342.07		2,052.42		2,052.42	
940	Depreciation - Other Machineries and Equipment	1,382.97		1,382.97		8,297.82		8,297.82	
941	Depreciation - Motor Vehicles	8,578.86		8,578.86		57,023.16		57,023.16	
950	Depreciation - Other Property, Plant and Equipment	144,506.88		144,506.88		873,762.32		873,762.32	
971	Bank Charges					150.00		150.00	
975	Interest Expenses	28,867.00		28,867.00		179,021.00		179,021.00	
		4,465,447.80	4,465,447.80	2,817,239.81	4,164,266.32	110,450,467.70	110,450,467.70	17,486,347.21	23,287,092.37
				1,347,026.51	1,652,207.99			5,800,745.16	5,800,745.16
				4,164,266.32	1,652,207.99			23,287,092.37	23,287,092.37
								92,964,120.49	92,964,120.49

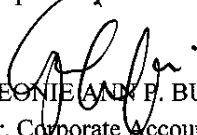
Certified correct:

ALINA B. GRAVIADOR
Division Manager C

Prepared by:

LEONIE ANN B. TALON
Sr. Corporate Accountant A


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of July 2017

Balances – July 1, 2017	P43,842,470.55
Net Income/(Loss) for the month	<u>994,897.91</u>
Balances – July 31, 2017	<u><u>P44,837,368.46</u></u>

Prepared by:


LEONIE ANN E. BUTALON
Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of July 2017

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P4,120,651.19	P26,490,296.26
Collection of Other Service Income	101,815.00	702,205.00
Collection of Miscellaneous Income	13,410.60	78,854.60
Receipt of interests from deposits	0.00	30,012.68
Refund of Excess Payments	0.00	11,030.37
Total Cash Inflows	4,235,876.79	27,312,398.91
Cash Outflows:		
Payment of Operating Expenses	1,308,738.44	10,489,461.39
Refund of Performance/Bidders/Bail Bonds	0.00	82,644.40
Salaries and wages	450,713.53	2,655,895.47
Remittance of taxes withheld to BIR	200,687.22	1,062,738.64
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	456,491.33	2,874,827.13
Purchase of supplies and materials	0.00	812,759.26
Payment of taxes, duties and fines	83,129.73	546,479.76
Payment of terminal leave	298,697.26	435,018.94
Total Cash Outflows	2,798,457.51	18,959,824.99
Total Cash Provided (used) by Operating Activities	1,437,419.28	8,352,573.92
Cash Flows from Investing Activities		
Purchase/construction of:		
Land	521,800.00	521,800.00
Electrification, Power and Energy Structures	0.00	1,564,340.43
Office Equipment, IT Equipment & Software, Furniture & Fixtures	0.00	42,769.11
Other Property, Plant & Equipment	64,442.55	1,691,777.11
Total Cash Outflows	586,242.55	3,820,686.65
Total Cash Provided (used) by Investing Activities	(586,242.55)	(3,820,686.65)
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	28,474.00	207,495.00
Payments of domestic loans	61,699.00	423,716.00
Total Cash Provided (used) by Financing Activities	(90,173.00)	(631,211.00)
Cash Provided (used) by Operating, Investing & Financing Activities	761,003.73	3,900,676.27
Add: Cash and Cash Equivalents - Beginning	29,913,483.88	26,773,811.34
Cash and Cash Equivalents - Ending	P30,674,487.61	P30,674,487.61

Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P342,523.32
Petty Cash Fund	10,000.00
Cash in Bank-Local Currency, Current Account	24,608,867.40
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	2,964,057.90
Cash in Bank - Local Currency, Savings Account	747,640.87
Guaranty Deposits	262,398.10
Sinking Fund	1,739,000.02
	P30,674,487.61

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of July 2017

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P4,120,651.19	P26,490,296.26
Collection of Other Service Income	101,815.00	702,205.00
Collection of Miscellaneous Income	13,410.60	78,854.60
Receipt of interests from deposits	0.00	28,001.69
Refund of Excess Payments	0.00	11,030.37
Total Cash Inflows	<u>4,235,876.79</u>	<u>27,310,387.92</u>
Cash Outflows:		
Payment of Operating Expenses	1,308,738.44	10,489,461.39
Refund of Performance/Bidders/Bail Bonds	0.00	82,644.40
Salaries and wages	450,713.53	2,655,895.47
Remittance of taxes withheld to BIR	200,687.22	1,062,738.64
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	456,491.33	2,874,827.13
Purchase of supplies and materials	0.00	812,759.26
Payment of taxes, duties and fines	83,129.73	546,479.76
Payment of terminal leave	298,697.26	435,018.94
Total Cash Outflows	<u>2,798,457.51</u>	<u>18,959,824.99</u>
Total Cash Provided (used) by Operating Activities	<u>1,437,419.28</u>	<u>8,350,562.93</u>
Cash Flows from Investing Activities		
Cash Outflows:		
Purchase/construction of:		
Land	521,800.00	521,800.00
Electrification, Power and Energy Structures	0.00	1,564,340.43
Office Equipment, IT Equipment & Software, Furniture & Fixtures	0.00	42,769.11
Other Property, Plant & Equipment	64,442.55	1,691,777.11
Total Cash Outflows	<u>586,242.55</u>	<u>3,820,686.65</u>
Total Cash Provided (used) by Investing Activities	<u>(586,242.55)</u>	<u>(3,820,686.65)</u>
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	28,474.00	207,495.00
Payments of domestic loans	61,699.00	423,716.00
Total Cash Provided (used) by Financing Activities	<u>(90,173.00)</u>	<u>(631,211.00)</u>
Cash Provided (used) by Operating, Investing & Financing Activities	<u>761,003.73</u>	<u>3,898,665.28</u>
Add: Cash and Cash Equivalents - Beginning	<u>27,912,085.76</u>	<u>24,774,424.21</u>
Cash and Cash Equivalents - Ending	<u><u>P28,673,089.49</u></u>	<u><u>P28,673,089.49</u></u>

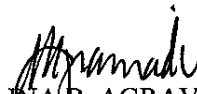
Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P342,523.32
Petty Cash Fund	10,000.00
Cash in Bank-Local Currency, Current Account	24,608,867.40
Cash in Bank - Local Currency, Savings Account	747,640.87
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	2,964,057.90
	<u>P28,673,089.49</u>

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
 Balance Sheet
 As of July 31, 2017

A S S E T S

Current Assets

	Cash on Hand	P352,523.32
102	Cash - Collecting Officers	342,523.32
104	Petty Cash Fund	10,000.00
	Cash in Bank – Local Currency	<u>28,320,566.17</u>
111	Cash in Bank - Local Currency, Current Account	27,572,925.30
112	Cash in Bank - Local Currency, Savings Account	<u>747,640.87</u>
	Receivables	<u>5,949,987.33</u>
	Accounts Receivable, net	<u>5,837,978.33</u>
121	Accounts Receivable	6,015,273.49
301	Allowance for Doubtful Accounts	<u>177,295.16</u>
123	Due from Officers and Employees	16,000.00
136	Due from NGAs	12,256.80
137	Due from GOCCs	10,031.00
138	Due from LGUs	35,457.50
149	Other Receivables	<u>38,263.70</u>
	Inventories	<u>1,054,820.98</u>
155	Office Supplies Inventory	174,431.11
168	Construction Materials Inventory	<u>880,389.87</u>
	Prepayments	<u>45,000.00</u>
177	Prepaid Rent	45,000.00
	Other Current Assets	
186	Guaranty Deposits	<u>262,398.10</u>
	Total Current Assets	<u>35,985,295.90</u>

Non-Current Assets

198	Sinking Fund	<u>1,739,000.02</u>
	Property, Plant and Equipment	
201	Land	1,183,270.76
	Electrification, Power and Energy Structures, net	<u>2,789,809.37</u>
205	Electrification, Power and Energy Structures	6,125,341.80
305	Accumulated Depreciation - Electrification, Power and Energy Structures	<u>3,335,532.43</u>
	Office Buildings, net	<u>865,587.88</u>
211	Office Buildings	2,044,939.70
311	Accumulated Depreciation - Office Buildings	<u>1,179,351.82</u>
	Office Equipment, net	<u>276,205.47</u>
221	Office Equipment	1,014,334.46
321	Accumulated Depreciation - Office Equipment	<u>738,128.99</u>
	Furniture and Fixtures, net	<u>107,203.65</u>
222	Furniture and Fixtures	360,153.38
322	Accumulated Depreciation - Furniture and Fixtures	<u>252,949.73</u>
	IT Equipment and Software, net	<u>446,766.42</u>
223	IT Equipment and Software	1,248,763.39
323	Accumulated Depreciation -- IT Equipment & Sftw.	<u>801,996.97</u>
	Communication Equipment, net	<u>40,707.67</u>
229	Communication Equipment	284,647.43
329	Accumulated Depreciation - Communication Equipment	<u>243,939.76</u>
	Other Machinery and Equipment, net	<u>87,538.82</u>
240	Other Machinery and Equipment	497,149.14
340	Accumulated Depreciation - Other Machinery and Equipment	<u>409,610.32</u>
	Motor Vehicles, net	<u>450,793.35</u>
241	Motor Vehicles	3,254,077.11
341	Accumulated Depreciation – Motor Vehicles	<u>2,803,283.76</u>
	Other Property, Plant and Equipment, net	<u>8,441,902.15</u>

250	Other Property, Plant and Equipment	29,642,784.66
350	Accumulated Depreciation - Other Property, Plant and Equipment	<u>21,200,882.51</u>
264	Construction in Progress - Agency Assets	10,390,201.00
290	Other Assets	<u>48,014.02</u>
	Total Property, Plant and Equipment	<u>25,128,000.56</u>
	Total Assets	<u>P62,852,296.48</u>

LIABILITIES AND EQUITY

Current Liabilities

	Payable Accounts	
401	Accounts Payable	P1,350,748.12
	Inter-Agency Payables	<u>338,165.25</u>
412	Due to BIR	96,623.71
413	Due to GSIS	168,892.67
414	Due to PAG-IBIG	72,648.87
	Other Liability Accounts	<u>595,850.95</u>
426	Guaranty Deposits Payable	281,360.95
444	Loans Payable - Domestic (Current Portion)	<u>314,490.00</u>
	Total Current Liabilities	<u>2,284,764.32</u>

Non-Current Liabilities

444	Loans Payable - Domestic (Non-Current Portion)	<u>15,693,017.82</u>
	Total Liabilities	<u>17,977,782.14</u>


Deferred Credits

455	Other Deferred Credits	<u>37,145.88</u>
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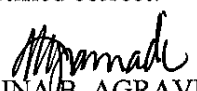
Equity

510	Retained Earnings	<u>44,837,368.46</u>
	Total Liabilities and Equity	<u>P62,852,296.48</u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant A

Certified correct:



ALINA B. AGRAVIADOR
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Income and Expenses
For the Month of July 2017


		Current Month	Year to Date
Income			
628	Other Service Income	P55,757.64	P397,065.77
639	Income from Waterworks System	3,592,427.73	25,587,755.81
648	Other Business Income	2,265.00	20,490.00
649	Fines and Penalties - Business Income	148,802.40	1,019,110.80
664	Interest Income	-	30,012.68
678	Miscellaneous Income	5,268.46	37,178.54
Gross Income		3,804,521.23	27,091,613.60
Less: Expenses			
Personal Services			
701	Salaries and Wages – Regular	647,304.68	4,505,797.43
705	Salaries and Wages – Casual	66,791.00	444,763.00
706	Salaries and Wages - Contractual	124,937.50	664,980.75
711	Personnel Economic Relief Allowance (PERA)	16,500.00	114,761.90
712	Additional Compensation (ADCOM)	49,500.00	344,285.72
713	Representation Allowance (RA)	18,500.00	129,500.00
714	Transportation Allowance (TA)	10,000.00	70,000.00
715	Clothing/Uniform Allowance	-	160,000.00
717	Productivity Incentive Allowance	-	64,000.00
719	Other Bonuses and Allowances	193,980.00	917,614.07
720	Honoraria	37,440.00	205,920.00
722	Longevity Pay	-	10,000.00
723	Overtime and Night Pay	22,238.35	192,086.35
725	Year End Bonus	-	707,620.00
731	Life and Retirement Insurance Contributions	86,280.84	599,029.59
732	PAG-IBIG Contributions	14,380.14	85,450.88
733	PHILHEALTH Contributions	7,700.00	53,675.00
734	ECC Contributions	3,300.00	23,110.92
740	Retirement Benefits – Civilian	-	147,310.00
742	Terminal Leave Benefits	298,697.26	435,018.94
749	Other Personnel Benefits	-	252,132.16
Total Personal Services		1,597,549.77	10,127,056.71
Maintenance and Other Operating Expenses			
751	Traveling Expenses - Local	21,006.00	71,274.38
753	Training Expenses	13,000.00	735,706.31
755	Office Supplies Expenses	6,097.43	81,373.82
760	Medical, Dental and Laboratory Supplies Expenses	4,400.00	337,819.50
761	Gasoline, Oil and Lubricants Expenses	41,480.75	201,243.54
767	Electricity Expenses	628,877.87	5,016,059.40
771	Postage and Deliveries	115.00	2,448.00
772	Telephone Expenses - Landline	1,926.38	13,216.35
773	Telephone Expenses - Mobile	7,400.00	60,946.22
774	Internet Expenses	1,624.99	10,969.87
775	Cable, Satellite, Telegraph and Radio Expenses	3,330.00	12,630.00
778	Membership Dues and Contribution to Organizations	-	4,000.00
780	Advertising Expenses	-	17,500.00
781	Printing and Binding Expenses	980.00	3,420.00
782	Rent Expenses	20,000.00	140,000.00
783	Representation Expenses	25,661.43	130,201.55
784	Transportation and Delivery Expenses	2,065.00	2,265.00
786	Subscription Expenses	956.00	5,489.00
791	Legal Services	200.00	12,000.50
797	Security Services	33,300.00	232,200.00
799	Other Professional Services	-	17,000.00
805	Repairs and Maintenance - Electrification, Power and Energy Structures	30.00	237,710.80
811	Repairs and Maintenance - Office Buildings	2,592.00	10,266.00
821	Repairs and Maintenance - Office Equipment	200.00	4,550.00
822	Repairs and Maintenance - Furniture and Fixtures	-	270.00
823	Repairs and Maintenance - IT Equipment and Software	6,795.00	10,909.75
840	Repairs and Maintenance - Other Machinery and Equipment	-	20,149.75
841	Repairs and Maintenance - Motor Vehicles	15,584.50	96,198.50
850	Repairs and Maintenance - Other Property, Plant and Equipment	52,771.02	489,986.41
884	Miscellaneous Expenses	3,448.00	37,285.41

		Current Month	Year to Date
891	Taxes, Duties and Licenses	83,129.73	522,912.06
893	Insurance Expenses	-	23,567.70
905	Depreciation - Electrification, Power and Energy Structures	28,058.28	146,821.32
911	Depreciation - Office Buildings	8,132.42	53,634.49
921	Depreciation - Office Equipment	4,418.52	26,862.54
922	Depreciation - Furniture and Fixtures	1,989.15	13,924.05
923	Depreciation - IT Equipment	8,881.80	62,172.60
929	Depreciation - Communication Equipment	342.07	2,394.49
940	Depreciation - Other Machineries and Equipment	1,382.97	9,680.79
941	Depreciation - Motor Vehicles	8,578.86	65,602.02
950	Depreciation - Other Property, Plant and Equipment	144,844.38	1,018,606.70
	Total MOOE	<u>1,183,599.55</u>	<u>9,961,268.82</u>
	Financial Expenses		
971	Bank Charges	-	150.00
975	Interest Expenses	28,474.00	207,495.00
	Total Financial Expenses	<u>28,474.00</u>	<u>207,645.00</u>
	Total Expenses	<u>2,809,623.32</u>	<u>20,295,970.53</u>
	Net Income (Loss)	<u>994,897.91</u>	<u>P6,795,643.07</u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Condensed Balance Sheet
As of July 31, 2017


Assets

Current Assets	
Cash and Cash Equivalents	P28,673,089.49
Trade and Other Receivables	5,949,987.33
Inventories	1,054,820.98
Prepayments	45,000.00
Other Current assets	262,398.10
Total Current Assets	35,985,295.90
Non-Current Assets	
Property, Plant and Equipment	25,128,000.56
Sinking Fund	1,739,000.02
Total Non-Current Assets	26,867,000.58
Total Assets	P62,852,296.48


Liabilities and Equity

Current Liabilities	
Payables	P1,350,748.12
Intra-Agency Payables	338,165.25
Other Liability Accounts	595,850.95
Total Current Liabilities	2,284,764.32
Non-Current Liabilities	
Loans Payable - Domestic	15,693,017.82
Total Liabilities	17,977,782.14
Deferred Credits	37,145.88
Equity	
Retained Earnings	44,837,368.46
Total Liabilities and Equity	P62,852,296.48

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant A

Certified correct: .


ALINA B. AGRAVIADOR
 Division Manager C

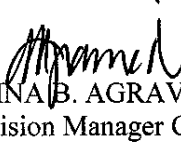
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
 Condensed Statement of Income and Expenses
 For the Month of July 2017

	Current Month	Year to Date
General Income		
Other Service Income	P55,757.64	P397,065.77
Income from Waterworks System	3,592,427.73	25,587,755.81
Other Business Income	2,265.00	20,490.00
Fines and Penalties - Business Income	148,802.40	1,019,110.80
Gross Income	P3,799,252.77	27,024,422.38
Less: Expenses		
Personal Services		
Salaries and Wages	839,033.18	5,615,541.18
Other Compensation	348,158.35	2,915,788.04
Personnel Benefits Contribution	111,660.98	761,266.39
Other Personnel Benefits	298,697.26	834,461.10
Total Personal Services	1,597,549.77	10,127,056.71
Maintenance and Other Operating Expenses		
Traveling Expenses	21,006.00	71,274.38
Training and Scholarship Expenses	13,000.00	735,706.31
Supplies and Materials Expenses	51,978.18	620,436.86
Utility Expenses	628,877.87	5,016,059.40
Communication Expenses	14,396.37	100,210.44
Membership Dues And Contribution To Organizations	-	4,000.00
Advertising Expenses	-	17,500.00
Printing and Binding Expenses	980.00	3,420.00
Rent Expenses	20,000.00	140,000.00
Representation Expenses	25,661.43	130,201.55
Transportation and Delivery Expenses	2,065.00	2,265.00
Subscription Expenses	956.00	5,489.00
Professional Services	33,500.00	261,200.50
Repairs and Maintenance	77,972.52	870,041.21
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	3,448.00	37,285.41
Taxes, Insurance Premiums and Other Fees	83,129.73	546,479.76
Non-Cash Expenses	206,628.45	1,399,699.00
Total MOOE	1,183,599.55	9,961,268.82
Financial Expenses	28,474.00	207,645.00
Total Expenses	2,809,623.32	20,295,970.53
Income (Loss) From Operations	989,629.45	6,728,451.85
Add (Deduct) Other Income/Expenses		
Interest Income	-	30,012.68
Miscellaneous Income	5,268.46	37,178.54
Net Income (Loss)	994,897.91	P6,795,643.07

Prepared by:


 LEONIE ANN P. BUTALON
 Sr. Corporate Accountant A

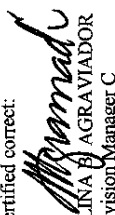
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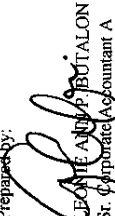

 ALINA B. AGRAVIADOR
 Division Manager C

VICTORIAS CITY WATER DISTRICT
TRIAL BALANCE
 For the Month of July 2017

ACCT. #	ACCOUNT NAME	CURRENT MONTH				GENERAL LEDGER				Y E A R T O D A T E				BALANCE SHEET	
		GENERAL LEDGER		INCOME STATEMENT		BALANCE SHEET		GENERAL LEDGER		INCOME STATEMENT		BALANCE SHEET		BALANCE SHEET	
		DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.
102	Cash - Collecting Officers	240,398.40				240,398.40				342,523.32				342,523.32	
104	petty Cash Fund		5,000.00				5,000.00			10,000.00				10,000.00	
111	Cash in Bank - Local Currency, Current Account	508,005.65				508,005.65				27,572,925.30				27,572,925.30	
112	Cash in Bank - Local Currency, Savings Account	17,599.68				17,599.68				747,640.87				747,640.87	
121	Accounts Receivable	384,601.93				384,601.93				6,015,273.49				6,015,273.49	
301	Allowances for Doubtful Accounts									177,295.16				177,295.16	
123	Due from Officers and Employees		10,200.00				10,200.00			16,000.00				16,000.00	
136	Due from NGAs									12,256.80				12,256.80	
137	Due from GOCCs									10,031.00				10,031.00	
138	Due from LGUs									35,457.50				35,457.50	
149	Other Receivables									38,263.70				38,263.70	
155	Office Supplies Inventory	3,861.43				3,861.43				174,431.11				174,431.11	
168	Construction Materials Inventory	2,730.48				2,730.48				880,389.87				880,389.87	
177	Prepaid Rent									45,000.00				45,000.00	
186	Guaranty Deposits									262,398.10				262,398.10	
198	Sinking Fund									1,739,000.02				1,739,000.02	
201	Land	523,300.00				523,300.00				1,183,270.76				1,183,270.76	
205	Electrification, Power and Energy Structures									6,125,341.80				6,125,341.80	
305	Accumulated Depreciation - Electrification, Power and Energy Structures		28,038.28				28,038.28			3,335,532.43				3,335,532.43	
211	Office Buildings									2,044,939.70				2,044,939.70	
311	Accumulated Depreciation - Office Buildings		8,132.42				8,132.42			1,179,351.82				1,179,351.82	
221	Office Equipment									1,014,334.46				1,014,334.46	
321	Accumulated Depreciation - Office Equipment		4,418.52				4,418.52			738,128.99				738,128.99	
222	Furniture and Fixtures									360,153.38				360,153.38	
322	Accumulated Depreciation - Furniture and Fixtures		1,989.15				1,989.15			252,949.73				252,949.73	
223	IT Equipment and Software									1,248,763.39				1,248,763.39	
323	Accumulated Depreciation - IT Equipment		8,881.80				8,881.80			801,996.97				801,996.97	
229	Communication Equipment									284,647.43				284,647.43	
329	Accumulated Depreciation - Communication Equipment		342.07				342.07			243,939.76				243,939.76	
240	Other Machinery and Equipment									497,149.14				497,149.14	
340	Accumulated Depreciation - Other Machinery and Equipment		1,382.97				1,382.97			409,610.32				409,610.32	
241	Motor Vehicles									3,254,077.11				3,254,077.11	
341	Accumulated Depreciation - Motor Vehicles		8,578.86				8,578.86			2,803,283.76				2,803,283.76	
250	Other Property, Plant and Equipment									29,642,784.66				29,642,784.66	
350	Accumulated Depreciation - Other Property, Plant and Equipment		144,844.38				144,844.38			21,200,882.51				21,200,882.51	
264	Construction in Progress - Agency Assets	142,776.59				142,776.59				48,014.02				48,014.02	
290	Other Assets														
401	Accounts Payable									1,350,748.12				1,350,748.12	
412	Due to BIR	58,236.06				58,236.06				96,623.71				96,623.71	
413	Due to GSIS	55,329.62				55,329.62				168,892.67				168,892.67	
414	Due to PAG-IBIG	71,204.00				71,204.00				72,648.87				72,648.87	
426	Guaranty Deposits Payable	1,707.97				1,707.97				281,360.95				281,360.95	
427	Performance/Bidders/Bail Bonds Payable														
444	Loans Payable - Domestic		14,329.59				14,329.59			16,007,507.82				16,007,507.82	
455	Other Deferred Credits		1,769.14				1,769.14			37,145.88				37,145.88	
510	Retained Earnings									38,041,725.39				38,041,725.39	
628	Other Service Income	55,757.64				55,757.64				397,065.77				397,065.77	
639	Income from Waterworks System	3,592,427.73				3,592,427.73				25,587,755.81				25,587,755.81	
648	Other Business Income	2,265.00				2,265.00				20,490.00				20,490.00	
649	Fines and Penalties - Business Income	148,802.40				148,802.40				1,019,110.80				1,019,110.80	
664	Interest Income									30,012.68				30,012.68	
678	Miscellaneous Income	5,268.46				5,268.46				37,178.54				37,178.54	
701	Salaries and Wages - Regular	647,304.68				647,304.68				4,505,797.43				4,505,797.43	
705	Salaries and Wages - Casual	66,791.00				66,791.00				444,763.00				444,763.00	
706	Salaries and Wages - Contractual	124,937.50				124,937.50				664,980.75				664,980.75	
711	Personnel Economic Relief Allowances (PERA)	16,500.00				16,500.00				114,761.90				114,761.90	
712	Additional Compensation (ADCOM)	49,500.00				49,500.00				344,285.72				344,285.72	
713	Representation Allowance (RA)	18,500.00				18,500.00				129,500.00				129,500.00	
714	Transportation Allowance (TA)	10,000.00				10,000.00				70,000.00				70,000.00	
715	Clothing/Uniform Allowance									160,000.00				160,000.00	
717	Productivity Incentive Allowance									64,000.00				64,000.00	
719	Other Bonuses and Allowances	193,980.00				193,980.00				917,614.07				917,614.07	
720	Honoraria	37,440.00				37,440.00				205,920.00				205,920.00	
722	Longevity Pay									10,000.00				10,000.00	

ACCT #	ACCOUNT NAME	CURRENT MONTH				GENERAL LEDGER				INCOME STATEMENT				GENERAL LEDGER				INCOME STATEMENT				BALANCE SHEET			
		GENERAL LEDGER		INCOME STATEMENT		GENERAL LEDGER		INCOME STATEMENT		GENERAL LEDGER		INCOME STATEMENT		GENERAL LEDGER		INCOME STATEMENT		GENERAL LEDGER		INCOME STATEMENT		GENERAL LEDGER		INCOME STATEMENT	
		DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.		
723	Overtime and Night Pay																								
725	Year End Bonus	22,238.35		22,238.35																					
731	Life and Retirement Insurance Contributions	86,280.84		86,280.84																					
732	PAG-IBIG Contributions	14,380.14		14,380.14																					
733	PHILHEALTH Contributions	7,700.00		7,700.00																					
734	ECC Contributions	3,300.00		3,300.00																					
740	Retirement Benefits - Civilian																								
742	Terminal Leave Benefits																								
749	Other Personnel Benefits	298,697.26		298,697.26																					
751	Traveling Expenses - Local	21,006.00		21,006.00																					
753	Training Expenses	13,000.00		13,000.00																					
755	Office Supplies Expenses	6,097.43		6,097.43																					
760	Medical, Dental and Laboratory Supplies Expenses	4,400.00		4,400.00																					
761	Gasoline, Oil and Lubricants Expenses	41,480.75		41,480.75																					
767	Electricity Expenses	628,877.87		628,877.87																					
771	Postage and Deliveries	115.00		115.00																					
772	Telephone Expenses - Landline	1,926.38		1,926.38																					
773	Telephone Expenses - Mobile	7,400.00		7,400.00																					
774	Internet Expenses	1,624.99		1,624.99																					
775	Cable, Satellite, Telegraph and Radio Expenses	3,330.00		3,330.00																					
778	Membership Dues and Contribution to Organizations																								
780	Advertising Expenses																								
781	Printing and Binding Expenses	980.00		980.00																					
782	Rent Expenses	20,000.00		20,000.00																					
783	Representation Expenses	25,661.43		25,661.43																					
784	Transportation and Delivery Expenses	2,065.00		2,065.00																					
786	Subscription Expenses	956.00		956.00																					
791	Legal Services	200.00		200.00																					
797	Security Services	33,300.00		33,300.00																					
799	Other Professional Services																								
805	Repairs and Maintenance - Electrification, Power and Energy Structures	30.00		30.00																					
811	Repairs and Maintenance - Office Buildings	2,592.00		2,592.00																					
821	Repairs and Maintenance - Office Equipment	200.00		200.00																					
822	Repairs and Maintenance - Furniture and Fixtures																								
823	Repairs and Maintenance - IT Equipment and Software	6,795.00		6,795.00																					
840	Repairs and Maintenance - Other Machinery and Equipment																								
841	Repairs and Maintenance - Motor Vehicles	15,584.50		15,584.50																					
850	Repairs and Maintenance - Other Property, Plant and Equipment	52,771.02		52,771.02																					
884	Miscellaneous Expenses	3,448.00		3,448.00																					
891	Taxes, Duties and Licenses	83,129.73		83,129.73																					
893	Insurance Expenses																								
905	Depreciation - Electrification, Power and Energy Structures	28,038.28		28,038.28																					
911	Depreciation - Office Buildings	8,132.42		8,132.42																					
921	Depreciation - Office Equipment	4,418.52		4,418.52																					
922	Depreciation - Furniture and Fixtures	1,989.15		1,989.15																					
923	Depreciation - IT Equipment	8,881.80		8,881.80																					
929	Depreciation - Communication Equipment	342.07		342.07																					
940	Depreciation - Other Machineries and Equipment	1,382.97		1,382.97																					
941	Depreciation - Motor Vehicles	8,578.86		8,578.86																					
950	Depreciation - Other Property, Plant and Equipment	144,844.38		144,844.38																					
971	Bank Charges																								
975	Interest Expenses	28,474.00		28,474.00																					
		4,430,911.77	4,430,911.77	2,809,623.32	3,804,521.23	1,621,288.45	626,390.54	994,897.91	994,897.91	114,291,238.46	114,291,238.46	20,295,970.53	27,091,613.60	93,995,267.93	87,199,624.86	6,795,643.07	27,091,613.60	27,091,613.60	93,995,267.93	93,995,267.93	207,495.00	150.00	207,495.00	207,495.00	

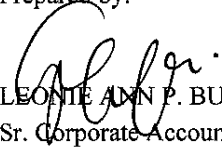
Certified correct:

ALINA B. AGRAVIADOR
Division Manager C

Prepared by:

LORRAINE ANDIPITALON
Sr. Corporate Accountant A

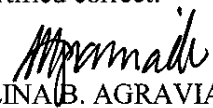
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of August 2017

Balances – August 1, 2017	P44,837,368.46
Net Income/(Loss) for the month	<u>912,213.42</u>
Balances – August 31, 2017	<u><u>P45,749,581.88</u></u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
Division Manager C


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of August 2017

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P3,460,031.24	P29,950,327.50
Collection of Other Service Income	49,960.00	752,165.00
Collection of Miscellaneous Income	6,934.00	85,788.60
Receipt of Guaranty/Meter Deposits	10,000.00	10,000.00
Receipt of interests from deposits	0.00	30,012.68
Refund of Excess Payments	2,182.00	13,212.37
Total Cash Inflows	<u>3,529,107.24</u>	<u>30,841,506.15</u>
Cash Outflows:		
Payment of Operating Expenses	1,438,547.57	11,928,008.96
Refund of Performance/Bidders/Bail Bonds	0.00	82,644.40
Refund of Guaranty/Meter Deposits	10,000.00	10,000.00
Salaries and wages	506,749.02	3,162,644.49
Remittance of taxes withheld to BIR	97,980.30	1,160,718.94
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	454,357.55	3,329,184.68
Purchase of supplies and materials	237,364.28	1,050,123.54
Payment of taxes, duties and fines	83,283.31	629,763.07
Payment of terminal leave	19,189.75	454,208.69
Total Cash Outflows	<u>2,847,471.78</u>	<u>21,807,296.77</u>
Total Cash Provided (used) by Operating Activities	<u>681,635.46</u>	<u>9,034,209.38</u>
Cash Flows from Investing Activities		
Purchase/construction of:		
Land	17,862.00	539,662.00
Electrification, Power and Energy Structures	0.00	1,564,340.43
Office Equipment, IT Equipment & Software, Furniture & Fixtures	109,203.16	151,972.27
Other Property, Plant & Equipment	77,913.13	1,769,690.24
Total Cash Outflows	<u>204,978.29</u>	<u>4,025,664.94</u>
Total Cash Provided (used) by Investing Activities	<u>(204,978.29)</u>	<u>(4,025,664.94)</u>
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	28,078.00	235,573.00
Payments of domestic loans	62,095.00	485,811.00
Total Cash Provided (used) by Financing Activities	<u>(90,173.00)</u>	<u>(721,384.00)</u>
Cash Provided (used) by Operating, Investing & Financing Activities	<u>386,484.17</u>	<u>4,287,160.44</u>
Add: Cash and Cash Equivalents - Beginning	<u>30,674,487.61</u>	<u>26,773,811.34</u>
Cash and Cash Equivalents - Ending	<u><u>P31,060,971.78</u></u>	<u><u>P31,060,971.78</u></u>


Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P108,638.40
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	25,388,265.50
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	2,887,057.90
Cash in Bank - Local Currency, Savings Account	660,611.86
Guaranty Deposits	262,398.10
Sinking Fund	1,739,000.02
	<u>P31,060,971.78</u>

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of August 2017

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P3,460,031.24	P29,950,327.50
Collection of Other Service Income	49,960.00	752,165.00
Collection of Miscellaneous Income	6,934.00	85,788.60
Receipt of Guaranty/Meter Deposits	10,000.00	10,000.00
Receipt of interests from deposits	0.00	28,001.69
Refund of Excess Payments	2,182.00	13,212.37
Total Cash Inflows	3,529,107.24	30,839,495.16
Cash Outflows:		
Payment of Operating Expenses	1,438,547.57	11,928,008.96
Refund of Performance/Bidders/Bail Bonds	0.00	82,644.40
Refund of Guaranty/Meter Deposits	10,000.00	10,000.00
Salaries and wages	506,749.02	3,162,644.49
Remittance of taxes withheld to BIR	97,980.30	1,160,718.94
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	454,357.55	3,329,184.68
Purchase of supplies and materials	237,364.28	1,050,123.54
Payment of taxes, duties and fines	83,283.31	629,763.07
Payment of terminal leave	19,189.75	454,208.69
Total Cash Outflows	2,847,471.78	21,807,296.77
Total Cash Provided (used) by Operating Activities	681,635.46	9,032,198.39
Cash Flows from Investing Activities		
Cash Outflows:		
Purchase/construction of:		
Land	17,862.00	539,662.00
Electrification, Power and Energy Structures	0.00	1,564,340.43
Office Equipment, IT Equipment & Software, Furniture & Fixtures	109,203.16	151,972.27
Other Property, Plant & Equipment	77,913.13	1,769,690.24
Total Cash Outflows	204,978.29	4,025,664.94
Total Cash Provided (used) by Investing Activities	(204,978.29)	(4,025,664.94)
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	28,078.00	235,573.00
Payments of domestic loans	62,095.00	485,811.00
Total Cash Provided (used) by Financing Activities	(90,173.00)	(721,384.00)
Cash Provided (used) by Operating, Investing & Financing Activities	386,484.17	4,285,149.45
Add: Cash and Cash Equivalents - Beginning	28,673,089.49	24,774,424.21
Cash and Cash Equivalents - Ending	P29,059,573.66	P29,059,573.66


Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P108,638.40
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	25,388,265.50
Cash in Bank - Local Currency, Savings Account	660,611.86
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	2,887,057.90
	P29,059,573.66

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Balance Sheet
As of August 31, 2017

A S S E T S

Current Assets

	Cash on Hand	P123,638.40
102	Cash - Collecting Officers	108,638.40
104	Petty Cash Fund	15,000.00
	Cash in Bank – Local Currency	<u>28,935,935.26</u>
111	Cash in Bank - Local Currency, Current Account	28,275,323.40
112	Cash in Bank - Local Currency, Savings Account	660,611.86
	Receivables	<u>6,241,910.54</u>
	Accounts Receivable, net	6,119,121.54
121	Accounts Receivable	6,296,416.70
301	Allowance for Doubtful Accounts	177,295.16
123	Due from Officers and Employees	26,780.00
136	Due from NGAs	12,256.80
137	Due from GOCCs	10,031.00
138	Due from LGUs	35,457.50
149	Other Receivables	<u>38,263.70</u>
	Inventories	<u>1,087,679.97</u>
155	Office Supplies Inventory	183,049.01
168	Construction Materials Inventory	<u>904,630.96</u>
	Prepayments	<u>45,000.00</u>
177	Prepaid Rent	45,000.00
	Other Current Assets	
186	Guaranty Deposits	<u>262,398.10</u>
	Total Current Assets	<u>36,696,562.27</u>

Non-Current Assets

198	Sinking Fund	<u>1,739,000.02</u>
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Property, Plant and Equipment

201	Land	1,201,132.76
	Electrification, Power and Energy Structures, net	<u>2,761,751.09</u>
205	Electrification, Power and Energy Structures	6,125,341.80
305	Accumulated Depreciation - Electrification, Power and Energy Structures	<u>3,363,590.71</u>
	Office Buildings, net	<u>857,455.46</u>
211	Office Buildings	2,044,939.70
311	Accumulated Depreciation - Office Buildings	<u>1,187,484.24</u>
	Office Equipment, net	<u>271,786.95</u>
221	Office Equipment	1,014,334.46
321	Accumulated Depreciation - Office Equipment	<u>742,547.51</u>
	Furniture and Fixtures, net	<u>135,880.50</u>
222	Furniture and Fixtures	390,819.38
322	Accumulated Depreciation - Furniture and Fixtures	<u>254,938.88</u>
	IT Equipment and Software, net	<u>522,603.10</u>
223	IT Equipment and Software	1,333,481.87
323	Accumulated Depreciation – IT Equipment & Sftw.	<u>810,878.77</u>
	Communication Equipment, net	<u>40,365.60</u>
229	Communication Equipment	284,647.43
329	Accumulated Depreciation - Communication Equipment	<u>244,281.83</u>
	Other Machinery and Equipment, net	<u>86,155.85</u>
240	Other Machinery and Equipment	497,149.14
340	Accumulated Depreciation - Other Machinery and Equipment	<u>410,993.29</u>
	Motor Vehicles, net	<u>442,214.49</u>
241	Motor Vehicles	3,254,077.11
341	Accumulated Depreciation – Motor Vehicles	<u>2,811,862.62</u>
	Other Property, Plant and Equipment, net	<u>8,297,642.88</u>

250	Other Property, Plant and Equipment	29,642,784.66
350	Accumulated Depreciation - Other Property, Plant and Equipment	21,345,141.78
264	Construction in Progress - Agency Assets	10,544,640.40
290	Other Assets	<u>48,014.02</u>
	Total Property, Plant and Equipment	<u>25,209,643.10</u>
	Total Assets	<u>P63,645,205.39</u>

LIABILITIES AND EQUITY

Current Liabilities

	Payable Accounts	
401	Accounts Payable	P1,184,383.01
	Inter-Agency Payables	<u>375,837.78</u>
412	Due to BIR	133,686.23
413	Due to GSIS	164,872.67
414	Due to PAG-IBIG	77,278.88
	Other Liability Accounts	<u>533,755.95</u>
426	Guaranty Deposits Payable	281,360.95
444	Loans Payable - Domestic (Current Portion)	<u>252,395.00</u>
	Total Current Liabilities	<u>2,093,976.74</u>

Non-Current Liabilities

444	Loans Payable - Domestic (Non-Current Portion)	<u>15,769,544.09</u>
	Total Liabilities	<u>17,863,520.83</u>

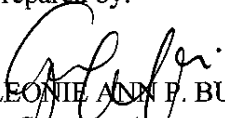
Deferred Credits

455	Other Deferred Credits	<u>32,102.68</u>
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Equity

510	Retained Earnings	<u>45,749,581.88</u>
	Total Liabilities and Equity	<u>P63,645,205.39</u>

Prepared by:


LEONIE ANN F. BUTALON
Sr. Corporate Accountant A

Certified correct:

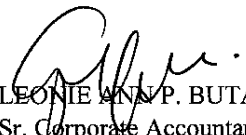

ALINA B. AGRAVIADOR
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Income and Expenses
For the Month of August 2017


		Current Month	Year to Date
Income			
628	Other Service Income	P24,441.25	P421,507.02
639	Income from Waterworks System	3,617,833.43	29,205,589.24
648	Other Business Income	1,785.00	22,275.00
649	Fines and Penalties - Business Income	128,432.50	1,147,543.30
664	Interest Income	-	30,012.68
678	Miscellaneous Income	2,024.18	39,202.72
Gross Income		<u>3,774,516.36</u>	<u>30,866,129.96</u>
Less: Expenses			
Personal Services			
701	Salaries and Wages – Regular	645,845.05	5,151,642.48
705	Salaries and Wages – Casual	66,791.00	511,554.00
706	Salaries and Wages - Contractual	151,743.75	816,724.50
711	Personnel Economic Relief Allowance (PERA)	16,500.00	131,261.90
712	Additional Compensation (ADCOM)	49,500.00	393,785.72
713	Representation Allowance (RA)	18,500.00	148,000.00
714	Transportation Allowance (TA)	10,000.00	80,000.00
715	Clothing/Uniform Allowance	-	160,000.00
717	Productivity Incentive Allowance	-	64,000.00
719	Other Bonuses and Allowances	25,500.00	943,114.07
720	Honoraria	37,440.00	243,360.00
722	Longevity Pay	-	10,000.00
723	Overtime and Night Pay	51,901.10	243,987.45
725	Year End Bonus	-	707,620.00
731	Life and Retirement Insurance Contributions	86,280.84	685,310.43
732	PAG-IBIG Contributions	14,380.14	99,831.02
733	PHILHEALTH Contributions	7,700.00	61,375.00
734	ECC Contributions	3,300.00	26,410.92
740	Retirement Benefits – Civilian	-	147,310.00
742	Terminal Leave Benefits	19,189.75	454,208.69
749	Other Personnel Benefits	252,132.16	504,264.32
Total Personal Services		<u>1,456,703.79</u>	<u>11,583,760.50</u>
Maintenance and Other Operating Expenses			
751	Traveling Expenses - Local	17,284.00	88,558.38
753	Training Expenses	94,398.00	830,104.31
755	Office Supplies Expenses	36,556.30	117,930.12
760	Medical, Dental and Laboratory Supplies Expenses	4,719.75	342,539.25
761	Gasoline, Oil and Lubricants Expenses	22,231.30	223,474.84
767	Electricity Expenses	628,312.76	5,644,372.16
771	Postage and Deliveries	345.00	2,793.00
772	Telephone Expenses - Landline	1,753.55	14,969.90
773	Telephone Expenses - Mobile	7,193.22	68,139.44
774	Internet Expenses	12,540.00	23,509.87
775	Cable, Satellite, Telegraph and Radio Expenses	-	12,630.00
778	Membership Dues and Contribution to Organizations	750.00	4,750.00
780	Advertising Expenses	-	17,500.00
781	Printing and Binding Expenses	-	3,420.00
782	Rent Expenses	20,000.00	160,000.00
783	Representation Expenses	12,305.65	142,507.20
784	Transportation and Delivery Expenses	-	2,265.00
786	Subscription Expenses	779.00	6,268.00
791	Legal Services	30,000.00	42,000.50
792	Auditing Services	133,879.23	133,879.23
797	Security Services	-	232,200.00
799	Other Professional Services	-	17,000.00
805	Repairs and Maintenance - Electrification, Power and Energy Structures	45.00	237,755.80
811	Repairs and Maintenance - Office Buildings	90.00	10,356.00
821	Repairs and Maintenance - Office Equipment	40.00	4,590.00
822	Repairs and Maintenance - Furniture and Fixtures	-	270.00
823	Repairs and Maintenance - IT Equipment and Software	719.75	11,629.50
840	Repairs and Maintenance - Other Machinery and Equipment	550.00	20,699.75
841	Repairs and Maintenance - Motor Vehicles	5,646.00	101,844.50
850	Repairs and Maintenance - Other Property, Plant and Equipment	49,236.59	539,223.00

	Current Month	Year to Date
884 Miscellaneous Expenses	8,819.40	46,104.81
891 Taxes, Duties and Licenses	79,883.15	602,795.21
893 Insurance Expenses	3,400.16	26,967.86
905 Depreciation - Electrification, Power and Energy Structures	28,058.28	174,879.60
911 Depreciation - Office Buildings	8,132.42	61,766.91
921 Depreciation - Office Equipment	4,418.52	31,281.06
922 Depreciation - Furniture and Fixtures	1,989.15	15,913.20
923 Depreciation - IT Equipment	8,881.80	71,054.40
929 Depreciation - Communication Equipment	342.07	2,736.56
940 Depreciation - Other Machineries and Equipment	1,382.97	11,063.76
941 Depreciation - Motor Vehicles	8,578.86	74,180.88
950 Depreciation - Other Property, Plant and Equipment	144,259.27	1,162,865.97
Total MOOE	<u>1,377,521.15</u>	<u>11,338,789.97</u>
Financial Expenses		
971 Bank Charges	-	150.00
975 Interest Expenses	28,078.00	235,573.00
Total Financial Expenses	<u>28,078.00</u>	<u>235,723.00</u>
Total Expenses	<u>2,862,302.94</u>	<u>23,158,273.47</u>
Net Income (Loss)	<u>912,213.42</u>	<u>P7,707,856.49</u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Condensed Balance Sheet
As of August 31, 2017

Assets

Current Assets	
Cash and Cash Equivalents	P29,059,573.66
Trade and Other Receivables	6,241,910.54
Inventories	1,087,679.97
Prepayments	45,000.00
Other Current assets	262,398.10
Total Current Assets	36,696,562.27
Non-Current Assets	
Property, Plant and Equipment	25,209,643.10
Sinking Fund	1,739,000.02
Total Non-Current Assets	26,948,643.12
Total Assets	P63,645,205.39


Liabilities and Equity

Current Liabilities	
Payables	P1,184,383.01
Intra-Agency Payables	375,837.78
Other Liability Accounts	533,755.95
Total Current Liabilities	2,093,976.74
Non-Current Liabilities	
Loans Payable - Domestic	15,769,544.09
Total Liabilities	17,863,520.83
Deferred Credits	32,102.68
Equity	
Retained Earnings	45,749,581.88
Total Liabilities and Equity	P63,645,205.39

Prepared by:


 LEONIE ANN P. BUTALON
 Sr. Corporate Accountant A


Certified correct:


 ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Condensed Statement of Income and Expenses
For the Month of August 2017

	Current Month	Year to Date
General Income		
Other Service Income	P24,441.25	P421,507.02
Income from Waterworks System	3,617,833.43	29,205,589.24
Other Business Income	1,785.00	22,275.00
Fines and Penalties - Business Income	128,432.50	1,147,543.30
Gross Income	P3,772,492.18	30,796,914.56
Less: Expenses		
Personal Services		
Salaries and Wages	864,379.80	6,479,920.98
Other Compensation	209,341.10	3,125,129.14
Personnel Benefits Contribution	111,660.98	872,927.37
Other Personnel Benefits	271,321.91	1,105,783.01
Total Personal Services	1,456,703.79	11,583,760.50
Maintenance and Other Operating Expenses		
Traveling Expenses	17,284.00	88,558.38
Training and Scholarship Expenses	94,398.00	830,104.31
Supplies and Materials Expenses	63,507.35	683,944.21
Utility Expenses	628,312.76	5,644,372.16
Communication Expenses	21,831.77	122,042.21
Membership Dues And Contribution To Organizations	750.00	4,750.00
Advertising Expenses	-	17,500.00
Printing and Binding Expenses	-	3,420.00
Rent Expenses	20,000.00	160,000.00
Representation Expenses	12,305.65	142,507.20
Transportation and Delivery Expenses	-	2,265.00
Subscription Expenses	779.00	6,268.00
Professional Services	163,879.23	425,079.73
Repairs and Maintenance	56,327.34	926,368.55
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	8,819.40	46,104.81
Taxes, Insurance Premiums and Other Fees	83,283.31	629,763.07
Non-Cash Expenses	206,043.34	1,605,742.34
Total MOOE	1,377,521.15	11,338,789.97
Financial Expenses	28,078.00	235,723.00
Total Expenses	2,862,302.94	23,158,273.47
Income (Loss) From Operations	910,189.24	7,638,641.09
Add (Deduct) Other Income/Expenses		
Interest Income	-	30,012.68
Miscellaneous Income	2,024.18	39,202.72
Net Income (Loss)	912,213.42	P7,707,856.49

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

VICTORIAS CITY WATER DISTRICT
TRIAL BALANCE
 For the Month of August 2017

ACCT. #	ACCOUNT NAME	C U R R E N T M O N T H		Y E A R T O D A T E		B A L A N C E S H E E T	
		DR.	CR.	DR.	CR.	DR.	CR.
		GENERAL LEDGER	INCOME STATEMENT	GENERAL LEDGER	INCOME STATEMENT	GENERAL LEDGER	INCOME STATEMENT
102	Cash - Collecting Officers	233,884.92		233,884.92		108,638.40	
104	Petty Cash Fund	5,000.00		5,000.00		15,000.00	
111	Cash in Bank - Local Currency, Current Account	702,398.10		702,398.10		28,275,323.40	
112	Cash in Bank - Local Currency, Savings Account	87,029.01		87,029.01		660,611.86	
121	Accounts Receivable	281,143.21		281,143.21		6,296,416.70	
301	Allowance for Doubtful Accounts						177,295.16
123	Due from Officers and Employees	10,780.00		10,780.00		26,780.00	
136	Due from NGAS					12,256.80	
137	Due from GOCCs					10,031.00	
138	Due from LGUs					35,457.50	
149	Other Receivables					38,263.70	
155	Office Supplies Inventory	8,617.90		8,617.90		183,049.01	
168	Construction Materials Inventory	24,241.09		24,241.09		904,630.96	
177	Prepaid Rent					45,000.00	
186	Guaranty Deposits					262,398.10	
198	Sinking Fund	17,862.00		17,862.00		1,739,000.02	
201	Land					1,201,132.76	
205	Electrification, Power and Energy Structures					6,125,341.80	
305	Accumulated Depreciation - Electrification, Power and Energy Structures	28,058.28		28,058.28		3,363,590.71	
211	Office Buildings	8,132.42		8,132.42		1,187,484.24	
311	Accumulated Depreciation - Office Buildings	4,418.52		4,418.52		742,547.51	
221	Office Equipment	30,666.00		30,666.00		390,819.38	
321	Accumulated Depreciation - Office Equipment	84,718.48		84,718.48		1,333,481.87	
222	Furniture and Fixtures					284,647.43	
322	Accumulated Depreciation - Furniture and Fixtures					497,149.14	
223	IT Equipment and Software	1,989.15		1,989.15		410,993.29	
323	Accumulated Depreciation - IT Equipment	8,881.80		8,881.80		2,811,862.62	
229	Communication Equipment	342.07		342.07		29,642,784.66	
329	Accumulated Depreciation - Communication Equipment					21,345,141.78	
240	Other Machinery and Equipment	1,382.97		1,382.97		3,254,077.11	
340	Accumulated Depreciation - Other Machinery and Equipment	8,578.86		8,578.86		29,642,784.66	
241	Motor Vehicles					10,544,640.40	
341	Accumulated Depreciation - Motor Vehicles					48,014.02	
250	Other Property, Plant and Equipment	154,439.40		154,439.40		1,184,383.01	
350	Accumulated Depreciation - Other Property, Plant and Equipment					133,686.23	
264	Construction in Progress - Agency Assets	166,365.11		166,365.11		164,872.67	
290	Other Assets	4,020.00		4,020.00		77,278.88	
401	Accounts Payable					281,360.95	
412	Due to BIR	37,062.52		37,062.52		16,021,939.09	
414	Due to PAG-IBIG	4,630.01		4,630.01		32,102.68	
426	Guaranty Deposits Payable					38,041,725.39	
427	Performance/Bidders/Bid Bonds Payable	24,441.25		24,441.25		421,507.02	
444	Loans Payable - Domestic	3,617,833.43		3,617,833.43		29,205,589.24	
455	Other Deferred Credits	1,785.00		1,785.00		22,275.00	
510	Retained Earnings	128,432.50		128,432.50		1,147,543.30	
628	Other Services Income					30,012.68	
639	Income from Waterworks System	2,024.18		2,024.18		39,202.72	
648	Other Business Income	645,845.05		645,845.05		5,151,642.48	
649	Fines and Penalties - Business Income	66,791.00		66,791.00		511,554.00	
664	Interest Income	151,743.75		151,743.75		816,724.50	
678	Miscellaneous Income	16,500.00		16,500.00		131,261.90	
701	Salaries and Wages - Regular	49,500.00		49,500.00		393,785.72	
705	Salaries and Wages - Casual	18,500.00		18,500.00		148,000.00	
706	Salaries and Wages - Contractual	10,000.00		10,000.00		80,000.00	
711	Personnel Economic Relief Allowance (PERA)					160,000.00	
712	Additional Compensation (ADCOM)					64,000.00	
713	Representation Allowance (RA)					64,000.00	
714	Transportation Allowance (TA)					943,114.07	
715	Clothing/Uniform Allowance					243,360.00	
717	Productivity Incentive Allowance					10,000.00	
719	Other Bonuses and Allowances	25,500.00		25,500.00			
720	Honoraria	37,440.00		37,440.00			
722	Longevity Pay						10,000.00

ACCT. #	ACCOUNT NAME	CURRENT MONTH				YEAR TO DATE				BALANCE SHEET	
		GENERAL LEDGER		INCOME STATEMENT		GENERAL LEDGER		INCOME STATEMENT		DR.	CR.
		DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.
723	Overtime and Night Pay	51,901.10		51,901.10		243,987.45		243,987.45			
725	Year End Bonus					707,620.00		707,620.00			
731	Life and Retirement Insurance Contributions	86,280.84		86,280.84		685,310.43		685,310.43			
732	PAG-IBIG Contributions	14,380.14		14,380.14		99,831.02		99,831.02			
733	PHILHEALTH Contributions	7,700.00		7,700.00		61,375.00		61,375.00			
734	ECC Contributions	3,300.00		3,300.00		26,410.92		26,410.92			
740	Retirement Benefits - Civilian					147,310.00		147,310.00			
742	Terminal Leave Benefits	19,189.75		19,189.75		454,208.69		454,208.69			
749	Other Personnel Benefits	252,132.16		252,132.16		504,264.32		504,264.32			
751	Traveling Expenses - Local	17,284.00		17,284.00		88,558.38		88,558.38			
753	Training Expenses	94,398.00		94,398.00		830,104.31		830,104.31			
755	Office Supplies Expenses	36,556.30		36,556.30		117,930.12		117,930.12			
760	Medical, Dental and Laboratory Supplies Expenses	4,719.75		4,719.75		342,539.25		342,539.25			
761	Gasoline, Oil and Lubricants Expenses	22,231.30		22,231.30		223,474.84		223,474.84			
767	Electricity Expenses	628,312.76		628,312.76		5,644,372.16		5,644,372.16			
771	Postage and Deliveries	345.00		345.00		2,793.00		2,793.00			
772	Telephone Expenses - Landline	1,753.55		1,753.55		14,969.90		14,969.90			
773	Telephone Expenses - Mobile	7,193.22		7,193.22		68,139.44		68,139.44			
774	Internet Expenses	12,540.00		12,540.00		23,509.87		23,509.87			
775	Cable, Satellite, Telegraph and Radio Expenses					12,630.00		12,630.00			
778	Membership Dues and Contribution to Organizations	750.00		750.00		4,750.00		4,750.00			
780	Advertising Expenses					17,500.00		17,500.00			
781	Printing and Binding Expenses					3,420.00		3,420.00			
782	Rent Expenses	20,000.00		20,000.00		160,000.00		160,000.00			
783	Representation Expenses	12,305.65		12,305.65		142,507.20		142,507.20			
784	Transportation and Delivery Expenses					2,265.00		2,265.00			
786	Subscription Expenses	779.00		779.00		6,268.00		6,268.00			
791	Legal Services	30,000.00		30,000.00		42,000.50		42,000.50			
792	Auditing Services	133,879.23		133,879.23		133,879.23		133,879.23			
797	Security Services					232,200.00		232,200.00			
799	Other Professional Services					17,000.00		17,000.00			
805	Repairs and Maintenance - Electrification, Power and Energy Structures	45.00		45.00		237,755.80		237,755.80			
811	Repairs and Maintenance - Office Buildings	90.00		90.00		10,356.00		10,356.00			
821	Repairs and Maintenance - Office Equipment	40.00		40.00		4,590.00		4,590.00			
822	Repairs and Maintenance - Furniture and Fixtures					270.00		270.00			
823	Repairs and Maintenance - IT Equipment and Software	719.75		719.75		11,629.50		11,629.50			
840	Repairs and Maintenance - Other Machinery and Equipment	550.00		550.00		20,699.75		20,699.75			
841	Repairs and Maintenance - Motor Vehicles	5,646.00		5,646.00		101,844.50		101,844.50			
850	Repairs and Maintenance - Other Property, Plant and Equipment	49,236.59		49,236.59		539,223.00		539,223.00			
884	Miscellaneous Expenses	8,819.40		8,819.40		46,104.81		46,104.81			
891	Taxes, Duties and Licenses	79,883.15		79,883.15		602,795.21		602,795.21			
893	Insurance Expenses	3,400.16		3,400.16		26,967.86		26,967.86			
905	Depreciation - Electrification, Power and Energy Structures	28,058.28		28,058.28		174,879.60		174,879.60			
911	Depreciation - Office Buildings	8,132.42		8,132.42		61,766.91		61,766.91			
921	Depreciation - Office Equipment	4,418.52		4,418.52		31,281.06		31,281.06			
922	Depreciation - Furniture and Fixtures	1,989.15		1,989.15		15,913.20		15,913.20			
923	Depreciation - IT Equipment	8,881.80		8,881.80		71,034.40		71,034.40			
929	Depreciation - Communication Equipment	342.07		342.07		2,736.56		2,736.56			
940	Depreciation - Other Machineries and Equipment	1,382.97		1,382.97		11,063.76		11,063.76			
941	Depreciation - Motor Vehicles	8,578.86		8,578.86		74,180.88		74,180.88			
950	Depreciation - Other Property, Plant and Equipment	144,259.27		144,259.27		1,162,865.97		1,162,865.97			
971	Bank Charges					150.00		150.00			
975	Interest Expenses	28,078.00		28,078.00		235,573.00		235,573.00			
		4,357,597.43		4,357,597.43		118,152,493.65		118,152,493.65			
						583,081.07		583,081.07			
						1,495,294.49		1,495,294.49			
						912,213.42		912,213.42			
						3,774,516.36		3,774,516.36			
						1,495,294.49		1,495,294.49			
						30,866,129.96		30,866,129.96			
						94,994,220.18		94,994,220.18			
						7,707,856.49		7,707,856.49			
						87,286,363.69		87,286,363.69			

Certified correct:

Alan B. Agraviador
 ALAN B. AGRAVIADOR
 Division Manager C

Prepared by:

Leonie Anne Butalon
 LEONIE ANNE BUTALON
 Sr. Corporate Accountant A

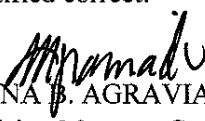
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of September 2017

Balances – September 1, 2017	P45,749,581.88
Net Income/(Loss) for the month	<u>1,115,644.10</u>
Balances – September 30, 2017	<u><u>P46,865,225.98</u></u>

Prepared by:


LEOMIE ANN P. BUTALON
Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of September 2017

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P3,543,865.19	P33,494,192.69
Collection of Other Service Income	84,550.00	836,715.00
Collection of Miscellaneous Income	16,865.00	102,653.60
Receipt of Guaranty/Meter Deposits	0.00	10,000.00
Receipt of interests from deposits	9,923.51	39,936.19
Refund of Excess Payments	8,750.76	21,963.13
Total Cash Inflows	<u>3,663,954.46</u>	<u>34,505,460.61</u>
Cash Outflows:		
Payment of Operating Expenses	1,222,172.21	13,150,181.17
Refund of Performance/Bidders/Bail Bonds	0.00	82,644.40
Refund of Guaranty/Meter Deposits	0.00	10,000.00
Salaries and wages	415,095.09	3,577,739.58
Remittance of taxes withheld to BIR	135,042.82	1,295,761.76
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	464,065.63	3,793,250.31
Purchase of supplies and materials	187,182.99	1,237,306.53
Payment of taxes, duties and fines	69,254.73	699,017.80
Payment of terminal leave	0.00	454,208.69
Total Cash Outflows	<u>2,492,813.47</u>	<u>24,300,110.24</u>
Total Cash Provided (used) by Operating Activities	<u>1,171,140.99</u>	<u>10,205,350.37</u>
Cash Flows from Investing Activities		
Purchase/construction of:		
Land	388,131.68	927,793.68
Electrification, Power and Energy Structures	0.00	1,564,340.43
Office Equipment, IT Equipment & Software, Furniture & Fixtures	49,510.05	201,482.32
Communication Equipment	9,019.46	9,019.46
Other Property, Plant & Equipment	256,880.87	2,026,571.11
Total Cash Outflows	<u>703,542.06</u>	<u>4,729,207.00</u>
Total Cash Provided (used) by Investing Activities	<u>(703,542.06)</u>	<u>(4,729,207.00)</u>
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	27,679.00	263,252.00
Payments of domestic loans	62,494.00	548,305.00
Total Cash Provided (used) by Financing Activities	<u>(90,173.00)</u>	<u>(811,557.00)</u>
Cash Provided (used) by Operating, Investing & Financing Activities	<u>377,425.93</u>	<u>4,664,586.37</u>
Add: Cash and Cash Equivalents - Beginning	31,060,971.78	26,773,811.34
Cash and Cash Equivalents - Ending	<u>P31,438,397.71</u>	<u>P31,438,397.71</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P66,815.46
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	26,153,607.36
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	2,630,825.75
Cash in Bank - Local Currency, Savings Account	570,135.04
Guaranty Deposits	262,478.86
Sinking Fund	1,739,535.24
	<u>P31,438,397.71</u>

Prepared by:


LEONIE ANN F. BUTALON
 Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

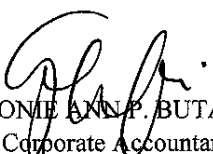
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of September 2017

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P3,543,865.19	P33,494,192.69
Collection of Other Service Income	84,550.00	836,715.00
Collection of Miscellaneous Income	16,865.00	102,653.60
Receipt of Guaranty/Meter Deposits	0.00	10,000.00
Receipt of interests from deposits	9,307.53	37,309.22
Refund of Excess Payments	8,750.76	21,963.13
Total Cash Inflows	<u>3,663,338.48</u>	<u>34,502,833.64</u>
Cash Outflows:		
Payment of Operating Expenses	1,222,172.21	13,150,181.17
Refund of Performance/Bidders/Bail Bonds	0.00	82,644.40
Refund of Guaranty/Meter Deposits	0.00	10,000.00
Salaries and wages	415,095.09	3,577,739.58
Remittance of taxes withheld to BIR	135,042.82	1,295,761.76
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	464,065.63	3,793,250.31
Purchase of supplies and materials	187,182.99	1,237,306.53
Payment of taxes, duties and fines	69,254.73	699,017.80
Payment of terminal leave	0.00	454,208.69
Total Cash Outflows	<u>2,492,813.47</u>	<u>24,300,110.24</u>
Total Cash Provided (used) by Operating Activities	<u>1,170,525.01</u>	<u>10,202,723.40</u>
Cash Flows from Investing Activities		
Cash Outflows:		
Purchase/construction of:		
Land	388,131.68	927,793.68
Electrification, Power and Energy Structures	0.00	1,564,340.43
Office Equipment, IT Equipment & Software, Furniture & Fixtures	49,510.05	201,482.32
Communication Equipment	9,019.46	9,019.46
Other Property, Plant & Equipment	256,880.87	2,026,571.11
Total Cash Outflows	<u>703,542.06</u>	<u>4,729,207.00</u>
Total Cash Provided (used) by Investing Activities	<u>(703,542.06)</u>	<u>(4,729,207.00)</u>
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	27,679.00	263,252.00
Payments of domestic loans	62,494.00	548,305.00
Total Cash Provided (used) by Financing Activities	<u>(90,173.00)</u>	<u>(811,557.00)</u>
Cash Provided (used) by Operating, Investing & Financing Activities	<u>376,809.95</u>	<u>4,661,959.40</u>
Add: Cash and Cash Equivalents - Beginning	<u>29,059,573.66</u>	<u>24,774,424.21</u>
Cash and Cash Equivalents - Ending	<u><u>P29,436,383.61</u></u>	<u><u>P29,436,383.61</u></u>


Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P66,815.46
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	26,153,607.36
Cash in Bank - Local Currency, Savings Account	570,135.04
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	2,630,825.75
	<u>P29,436,383.61</u>

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Balance Sheet
As of September 30, 2017

A S S E T S

Current Assets

	Cash on Hand	<u>P81,815.46</u>
102	Cash - Collecting Officers	66,815.46
104	Petty Cash Fund	15,000.00
	Cash in Bank – Local Currency	<u>29,354,568.15</u>
111	Cash in Bank - Local Currency, Current Account	28,784,433.11
112	Cash in Bank - Local Currency, Savings Account	<u>570,135.04</u>
	Receivables	<u>6,442,911.35</u>
	Accounts Receivable, net	<u>6,315,712.35</u>
121	Accounts Receivable	6,493,007.51
301	Allowance for Doubtful Accounts	<u>177,295.16</u>
123	Due from Officers and Employees	31,190.00
136	Due from NGAs	12,256.80
137	Due from GOCCs	10,031.00
138	Due from LGUs	35,457.50
149	Other Receivables	<u>38,263.70</u>
	Inventories	<u>1,060,887.53</u>
155	Office Supplies Inventory	205,063.09
168	Construction Materials Inventory	<u>855,824.44</u>
	Prepayments	<u>45,000.00</u>
177	Prepaid Rent	45,000.00
	Other Current Assets	
186	Guaranty Deposits	<u>262,478.86</u>
	Total Current Assets	<u>37,247,661.35</u>

Non-Current Assets

198	Sinking Fund	<u>1,739,535.24</u>
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Property, Plant and Equipment

201	Land	1,589,264.44
	Electrification, Power and Energy Structures, net	<u>2,733,692.81</u>
205	Electrification, Power and Energy Structures	6,125,341.80
305	Accumulated Depreciation - Electrification, Power and Energy Structures	<u>3,391,648.99</u>
	Office Buildings, net	<u>849,323.04</u>
211	Office Buildings	2,044,939.70
311	Accumulated Depreciation - Office Buildings	<u>1,195,616.66</u>
	Office Equipment, net	<u>267,368.43</u>
221	Office Equipment	1,014,334.46
321	Accumulated Depreciation - Office Equipment	<u>746,966.03</u>
	Furniture and Fixtures, net	<u>185,743.86</u>
222	Furniture and Fixtures	443,131.88
322	Accumulated Depreciation - Furniture and Fixtures	<u>257,388.02</u>
	IT Equipment and Software, net	<u>512,450.52</u>
223	IT Equipment and Software	1,333,481.87
323	Accumulated Depreciation – IT Equipment & Sftw.	<u>821,031.35</u>
	Communication Equipment, net	<u>49,553.53</u>
229	Communication Equipment	294,177.43
329	Accumulated Depreciation - Communication Equipment	<u>244,623.90</u>
	Other Machinery and Equipment, net	<u>84,772.88</u>
240	Other Machinery and Equipment	497,149.14
340	Accumulated Depreciation - Other Machinery and Equipment	<u>412,376.26</u>
	Motor Vehicles, net	<u>433,635.63</u>
241	Motor Vehicles	3,254,077.11
341	Accumulated Depreciation – Motor Vehicles	<u>2,820,441.48</u>
	Other Property, Plant and Equipment, net	<u>8,153,383.61</u>

250	Other Property, Plant and Equipment	29,642,784.66
350	Accumulated Depreciation - Other Property, Plant and Equipment	21,489,401.05
264	Construction in Progress - Agency Assets	11,044,894.18
290	Other Assets	48,014.02
	Total Property, Plant and Equipment	<u>25,952,096.95</u>
	Total Assets	<u>P64,939,293.54</u>

LIABILITIES AND EQUITY

Current Liabilities

	Payable Accounts	
401	Accounts Payable	P1,214,113.33
	Inter-Agency Payables	356,754.23
412	Due to BIR	124,915.65
413	Due to GSIS	164,676.00
414	Due to PAG-IBIG	67,162.58
	Other Liability Accounts	471,261.95
426	Guaranty Deposits Payable	281,360.95
444	Loans Payable - Domestic (Current Portion)	189,901.00
	Total Current Liabilities	<u>2,042,129.51</u>

Non-Current Liabilities

444	Loans Payable - Domestic (Non-Current Portion)	16,001,665.87
	Total Liabilities	<u>18,043,795.38</u>

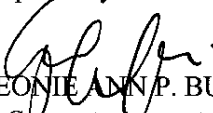
Deferred Credits

455	Other Deferred Credits	30,272.18
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Equity

510	Retained Earnings	46,865,225.98
	Total Liabilities and Equity	<u>P64,939,293.54</u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant A

Certified correct:



ALINA B. AGRAVIADOR
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Income and Expenses
For the Month of September 2017


		Current Month	Year to Date
Income			
628	Other Service Income	P50,342.27	P471,849.29
639	Income from Waterworks System	3,607,472.78	32,813,062.02
648	Other Business Income	1,350.00	23,625.00
649	Fines and Penalties - Business Income	137,780.60	1,285,323.90
664	Interest Income	9,923.51	39,936.19
678	Miscellaneous Income	6,509.56	45,712.28
Gross Income		3,813,378.72	34,679,508.68
Less: Expenses			
Personal Services			
701	Salaries and Wages – Regular	644,371.94	5,796,014.42
705	Salaries and Wages – Casual	66,791.00	578,345.00
706	Salaries and Wages - Contractual	118,068.75	934,793.25
711	Personnel Economic Relief Allowance (PERA)	16,500.00	147,761.90
712	Additional Compensation (ADCOM)	49,500.00	443,285.72
713	Representation Allowance (RA)	18,500.00	166,500.00
714	Transportation Allowance (TA)	10,000.00	90,000.00
715	Clothing/Uniform Allowance	-	160,000.00
717	Productivity Incentive Allowance	-	64,000.00
719	Other Bonuses and Allowances	25,500.00	968,614.07
720	Honoraria	37,440.00	280,800.00
722	Longevity Pay	-	10,000.00
723	Overtime and Night Pay	29,439.35	273,426.80
725	Year End Bonus	-	707,620.00
731	Life and Retirement Insurance Contributions	86,280.84	771,591.27
732	PAG-IBIG Contributions	14,380.14	114,211.16
733	PHILHEALTH Contributions	7,700.00	69,075.00
734	ECC Contributions	3,300.00	29,710.92
740	Retirement Benefits – Civilian	-	147,310.00
742	Terminal Leave Benefits	-	454,208.69
749	Other Personnel Benefits	-	504,264.32
Total Personal Services		1,127,772.02	12,711,532.52
Maintenance and Other Operating Expenses			
751	Traveling Expenses - Local	8,869.00	97,427.38
753	Training Expenses	87,774.63	917,878.94
755	Office Supplies Expenses	46,760.17	164,690.29
760	Medical, Dental and Laboratory Supplies Expenses	78,120.00	420,659.25
761	Gasoline, Oil and Lubricants Expenses	21,350.42	244,825.26
767	Electricity Expenses	634,682.86	6,279,055.02
771	Postage and Deliveries	115.00	2,908.00
772	Telephone Expenses - Landline	1,958.21	16,928.11
773	Telephone Expenses - Mobile	12,799.89	80,939.33
774	Internet Expenses	1,500.00	25,009.87
775	Cable, Satellite, Telegraph and Radio Expenses	900.00	13,530.00
778	Membership Dues and Contribution to Organizations	2,200.00	6,950.00
780	Advertising Expenses	-	17,500.00
781	Printing and Binding Expenses	-	3,420.00
782	Rent Expenses	20,000.00	180,000.00
783	Representation Expenses	86,549.31	229,056.51
784	Transportation and Delivery Expenses	-	2,265.00
786	Subscription Expenses	697.00	6,965.00
791	Legal Services	-	42,000.50
792	Auditing Services	-	133,879.23
797	Security Services	118,738.67	350,938.67
799	Other Professional Services	-	17,000.00
805	Repairs and Maintenance - Electrification, Power and Energy Structures	8,000.00	245,755.80
811	Repairs and Maintenance - Office Buildings	9,005.00	19,361.00
821	Repairs and Maintenance - Office Equipment	-	4,590.00
822	Repairs and Maintenance - Furniture and Fixtures	1,345.00	1,615.00
823	Repairs and Maintenance - IT Equipment and Software	1,150.00	12,779.50
840	Repairs and Maintenance - Other Machinery and Equipment	729.65	21,429.40
841	Repairs and Maintenance - Motor Vehicles	22,035.00	123,879.50
850	Repairs and Maintenance - Other Property, Plant and Equipment	90,666.35	629,889.35

	Current Month	Year to Date	
884	Miscellaneous Expenses	9,308.60	55,413.41
891	Taxes, Duties and Licenses	69,254.73	672,049.94
893	Insurance Expenses	-	26,967.86
905	Depreciation - Electrification, Power and Energy Structures	28,058.28	202,937.88
911	Depreciation - Office Buildings	8,132.42	69,899.33
921	Depreciation - Office Equipment	4,418.52	35,699.58
922	Depreciation - Furniture and Fixtures	2,449.14	18,362.34
923	Depreciation - IT Equipment	10,152.58	81,206.98
929	Depreciation - Communication Equipment	342.07	3,078.63
940	Depreciation - Other Machineries and Equipment	1,382.97	12,446.73
941	Depreciation - Motor Vehicles	8,578.86	82,759.74
950	Depreciation - Other Property, Plant and Equipment	144,259.27	1,307,125.24
	Total MOOE	<u>1,542,283.60</u>	<u>12,881,073.57</u>
	Financial Expenses		
971	Bank Charges	-	150.00
975	Interest Expenses	27,679.00	263,252.00
	Total Financial Expenses	<u>27,679.00</u>	<u>263,402.00</u>
	Total Expenses	<u>2,697,734.62</u>	<u>25,856,008.09</u>
	Net Income (Loss)	<u>1,115,644.10</u>	<u>P8,823,500.59</u>

Prepared by:


 LEONIE ANN P. BUTALON
 Sr. Corporate Accountant A

Certified correct:


 ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Condensed Balance Sheet
As of September 30, 2017

Assets

Current Assets	
Cash and Cash Equivalents	P29,436,383.61
Trade and Other Receivables	6,442,911.35
Inventories	1,060,887.53
Prepayments	45,000.00
Other Current assets	262,478.86
Total Current Assets	37,247,661.35
Non-Current Assets	
Property, Plant and Equipment	25,952,096.95
Sinking Fund	1,739,535.24
Total Non-Current Assets	27,691,632.19
Total Assets	P64,939,293.54


Liabilities and Equity

Current Liabilities	
Payables	P1,214,113.33
Intra-Agency Payables	356,754.23
Other Liability Accounts	471,261.95
Total Current Liabilities	2,042,129.51
Non-Current Liabilities	
Loans Payable - Domestic	16,001,665.87
Total Liabilities	18,043,795.38
Deferred Credits	30,272.18
Equity	
Retained Earnings	46,865,225.98
Total Liabilities and Equity	P64,939,293.54

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant A


Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Condensed Statement of Income and Expenses
For the Month of September 2017

	Current Month	Year to Date
General Income		
Other Service Income	P50,342.27	P471,849.29
Income from Waterworks System	3,607,472.78	32,813,062.02
Other Business Income	1,350.00	23,625.00
Fines and Penalties - Business Income	137,780.60	1,285,323.90
Gross Income	P3,796,945.65	34,593,860.21
Less: Expenses		
Personal Services		
Salaries and Wages	829,231.69	7,309,152.67
Other Compensation	186,879.35	3,312,008.49
Personnel Benefits Contribution	111,660.98	984,588.35
Other Personnel Benefits	-	1,105,783.01
Total Personal Services	1,127,772.02	12,711,532.52
Maintenance and Other Operating Expenses		
Traveling Expenses	8,869.00	97,427.38
Training and Scholarship Expenses	87,774.63	917,878.94
Supplies and Materials Expenses	146,230.59	830,174.80
Utility Expenses	634,682.86	6,279,055.02
Communication Expenses	17,273.10	139,315.31
Membership Dues And Contribution To Organizations	2,200.00	6,950.00
Advertising Expenses	-	17,500.00
Printing and Binding Expenses	-	3,420.00
Rent Expenses	20,000.00	180,000.00
Representation Expenses	86,549.31	229,056.51
Transportation and Delivery Expenses	-	2,265.00
Subscription Expenses	697.00	6,965.00
Professional Services	118,738.67	543,818.40
Repairs and Maintenance	132,931.00	1,059,299.55
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	9,308.60	55,413.41
Taxes, Insurance Premiums and Other Fees	69,254.73	699,017.80
Non-Cash Expenses	207,774.11	1,813,516.45
Total MOOE	1,542,283.60	12,881,073.57
Financial Expenses	27,679.00	263,402.00
Total Expenses	2,697,734.62	25,856,008.09
Income (Loss) From Operations	1,099,211.03	8,737,852.12
Add (Deduct) Other Income/Expenses		
Interest Income	9,923.51	39,936.19
Miscellaneous Income	6,509.56	45,712.28
Net Income (Loss)	1,115,644.10	P8,823,500.59

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant A

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

VICTORIAS CITY WATER DISTRICT
TRIAL BALANCE
 For the Month of September 2017

ACCT. #	ACCOUNT NAME	GENERAL LEDGER		INCOME STATEMENT		BALANCE SHEET		GENERAL LEDGER		INCOME STATEMENT		BALANCE SHEET	
		DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.
102	Cash - Collecting Officers		41,822.94			41,822.94						41,822.94	
104	Petty Cash Fund							66,815.46				66,815.46	
111	Cash in Bank - Local Currency, Current Account	509,109.71			509,109.71			15,000.00				15,000.00	
112	Cash in Bank - Local Currency, Savings Account		90,476.82			90,476.82		28,784,433.11				28,784,433.11	
121	Accounts Receivable	196,590.81			196,590.81			570,135.04				570,135.04	
301	Allowance for Doubtful Accounts							6,493,007.51				6,493,007.51	
123	Due from Officers and Employees								177,295.16				177,295.16
136	Due from NGOs	4,410.00			4,410.00			31,190.00				31,190.00	
137	Due from GOCCs							12,256.80				12,256.80	
138	Due from LGUs							10,031.00				10,031.00	
149	Other Receivables							35,457.50				35,457.50	
155	Office Supplies Inventory							38,263.70				38,263.70	
168	Construction Materials Inventory	22,014.08			22,014.08			205,063.09				205,063.09	
177	Prepaid Rent							855,824.44				855,824.44	
186	Guaranty Deposits							45,000.00				45,000.00	
198	Sinking Fund	80.76			80.76			262,478.86				262,478.86	
201	Land	535.22			535.22			1,739,535.24				1,739,535.24	
205	Electrification, Power and Energy Structures	388,131.68			388,131.68			1,589,264.44				1,589,264.44	
305	Accumulated Depreciation - Electrification, Power and Energy Structures			28,058.28				6,125,341.80				6,125,341.80	
211	Office Buildings								3,391,648.99				3,391,648.99
311	Accumulated Depreciation - Office Buildings			8,132.42				2,044,939.70				2,044,939.70	
221	Office Equipment								1,195,616.66				1,195,616.66
321	Accumulated Depreciation - Office Equipment			4,418.52				1,014,334.46				1,014,334.46	
222	Furniture and Fixtures	52,312.50			52,312.50			443,131.88				443,131.88	
322	Accumulated Depreciation - Furniture and Fixtures			2,449.14				257,388.02				257,388.02	
223	IT Equipment and Software							1,333,481.87				1,333,481.87	
323	Accumulated Depreciation - IT Equipment			10,152.58				821,031.35				821,031.35	
229	Communication Equipment	9,530.00			9,530.00			294,177.43				294,177.43	
329	Accumulated Depreciation - Communication Equipment			342.07				244,623.90				244,623.90	
240	Other Machinery and Equipment							497,149.14				497,149.14	
340	Accumulated Depreciation - Other Machinery and Equipment			1,382.97				412,376.26				412,376.26	
241	Motor Vehicles							3,254,077.11				3,254,077.11	
341	Accumulated Depreciation - Motor Vehicles			8,578.86				2,820,441.48				2,820,441.48	
250	Other Property, Plant and Equipment							29,642,784.66				29,642,784.66	
350	Accumulated Depreciation - Other Property, Plant and Equipment			144,259.27				11,044,894.18				11,044,894.18	
264	Construction in Progress - Agency Assets	500,253.78			500,253.78			48,014.02				48,014.02	
290	Other Assets								21,489,401.05				21,489,401.05
401	Accounts Payable		29,730.32							214,113.33			214,113.33
412	Due to BIR		8,770.58							124,915.65			124,915.65
413	Due to GSIS		196.67							164,676.00			164,676.00
414	Due to PAG-BIG		10,116.30							67,162.58			67,162.58
426	Guaranty Deposits Payable									281,360.95			281,360.95
427	Performance/Bidders/Bail Bonds Payable												
444	Loans Payable - Domestic												
455	Other Deferred Credits	1,830.50			1,830.50								
510	Retained Earnings												
628	Other Service Income												
639	Income from Waterworks System												
648	Other Business Income												
649	Fines and Penalties - Business Income												
664	Interest Income												
678	Miscellaneous Income												
701	Salaries and Wages - Regular	644,371.94			644,371.94			5,796,014.42				5,796,014.42	
705	Salaries and Wages - Casual	66,791.00			66,791.00			578,345.00				578,345.00	
706	Salaries and Wages - Contractual	118,068.75			118,068.75			934,793.25				934,793.25	
711	Personnel Economic Relief Allowance (PERA)	16,500.00			16,500.00			147,761.90				147,761.90	
712	Additional Compensation (ADCOM)	49,500.00			49,500.00			443,285.72				443,285.72	
713	Representation Allowance (RA)	18,500.00			18,500.00			166,500.00				166,500.00	
714	Transportation Allowance (TA)	10,000.00			10,000.00			90,000.00				90,000.00	
715	Clothing/Uniform Allowance							160,000.00				160,000.00	
717	Productivity Incentive Allowance							64,000.00				64,000.00	
719	Other Bonuses and Allowances	25,500.00			25,500.00			968,614.07				968,614.07	
720	Honoraria	37,440.00			37,440.00			280,800.00				280,800.00	
722	Longevity Pay							10,000.00				10,000.00	

