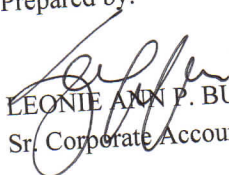


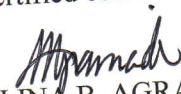
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of January 2016

Balances – January 1, 2016	P24,595,999.63
Net Income/(Loss) for the month	<u>1,283,989.40</u>
Balances – January 31, 2016	<u><u>P25,879,989.03</u></u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
Division Manager C


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of January 2016

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P3,509,037.25	P3,509,037.25
Collection of Other Service Income	92,135.00	92,135.00
Collection of Miscellaneous Income	10,175.00	10,175.00
Refund of Excess Payments	12,731.00	12,731.00
	<u>3,624,078.25</u>	<u>3,624,078.25</u>
Total Cash Inflows		
Cash Outflows:		
Payment of Operating Expenses	1,220,894.37	1,220,894.37
Salaries and wages	341,151.56	341,151.56
Remittance of taxes withheld to BIR	77,666.94	77,666.94
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	342,662.70	342,662.70
Purchase of supplies and materials	41,974.11	41,974.11
Payment of taxes, duties and fines	69,151.79	69,151.79
Payment of terminal leave	8,364.00	8,364.00
	<u>2,101,865.47</u>	<u>2,101,865.47</u>
Total Cash Outflows		
Total Cash Provided (used) by Operating Activities		
Cash Flows from Investing Activities		
Purchase/construction of:		
Office Equipment, IT Equipment & Software, Furniture & Fixtures	32,381.11	32,381.11
	<u>32,381.11</u>	<u>32,381.11</u>
Total Cash Outflows		
Total Cash Provided (used) by Investing Activities		
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	35,186.00	35,186.00
Payments of domestic loans	54,987.00	54,987.00
	<u>(90,173.00)</u>	<u>(90,173.00)</u>
Total Cash Provided (used) by Financing Activities		
Cash Provided (used) by Operating, Investing & Financing Activities		
	1,399,658.67	1,399,658.67
Add: Cash and Cash Equivalents - Beginning	14,962,199.40	14,962,199.40
Cash and Cash Equivalents - Ending	<u>P16,361,858.07</u>	<u>P16,361,858.07</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P118,899.48
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	9,125,181.08
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	5,107,450.65
Guaranty Deposits	261,602.11
Sinking Fund	1,733,724.75
	<u>P16,361,858.07</u>

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

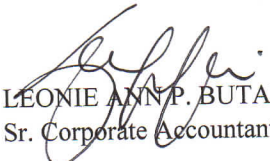
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of January 2016

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P3,509,037.25	P3,509,037.25
Collection of Other Service Income	92,135.00	92,135.00
Collection of Miscellaneous Income	10,175.00	10,175.00
Refund of Excess Payments	12,731.00	12,731.00
Total Cash Inflows	<u>3,624,078.25</u>	<u>3,624,078.25</u>
Cash Outflows:		
Payment of Operating Expenses	1,220,894.37	1,220,894.37
Salaries and wages	341,151.56	341,151.56
Remittance of taxes withheld to BIR	77,666.94	77,666.94
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	342,662.70	342,662.70
Purchase of supplies and materials	41,974.11	41,974.11
Payment of taxes, duties and fines	69,151.79	69,151.79
Payment of terminal leave	8,364.00	8,364.00
Total Cash Outflows	<u>2,101,865.47</u>	<u>2,101,865.47</u>
Total Cash Provided (used) by Operating Activities	<u>1,522,212.78</u>	<u>1,522,212.78</u>
Cash Flows from Investing Activities		
Cash Outflows:		
Purchase/construction of: Office Equipment, IT Equipment & Software, Furniture & Fixtures	32,381.11	32,381.11
Total Cash Outflows	<u>32,381.11</u>	<u>32,381.11</u>
Total Cash Provided (used) by Investing Activities	<u>(32,381.11)</u>	<u>(32,381.11)</u>
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	35,186.00	35,186.00
Payments of domestic loans	54,987.00	54,987.00
Total Cash Provided (used) by Financing Activities	<u>(90,173.00)</u>	<u>(90,173.00)</u>
Cash Provided (used) by Operating, Investing & Financing Activities	<u>1,399,658.67</u>	<u>1,399,658.67</u>
Add: Cash and Cash Equivalents - Beginning	<u>12,966,872.54</u>	<u>12,966,872.54</u>
Cash and Cash Equivalents - Ending	<u>P14,366,531.21</u>	<u>P14,366,531.21</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P118,899.48
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	9,125,181.08
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	5,107,450.65
	<u>P14,366,531.21</u>

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Balance Sheet
As of January 31, 2016

ASSETS

Current Assets		
	Cash on Hand	P133,899.48
102	Cash - Collecting Officers	118,899.48
104	Petty Cash Fund	<u>15,000.00</u>
	Cash in Bank – Local Currency	
111	Cash in Bank - Local Currency, Current Account	14,232,631.73
	Receivables	<u>6,004,563.84</u>
	Accounts Receivable, net	<u>5,829,968.84</u>
121	Accounts Receivable	6,010,474.66
301	Allowance for Doubtful Accounts	<u>180,505.82</u>
123	Due from Officers and Employees	78,586.00
136	Due from NGAs	12,256.80
137	Due from GOCCs	10,031.00
138	Due from LGUs	35,457.50
149	Other Receivables	<u>38,263.70</u>
	Inventories	<u>584,830.41</u>
155	Office Supplies Inventory	76,312.92
168	Construction Materials Inventory	<u>508,517.49</u>
	Prepayments	<u>30,500.00</u>
177	Prepaid Rent	30,500.00
	Other Current Assets	
186	Guaranty Deposits	<u>261,602.11</u>
	Total Current Assets	<u>21,248,027.57</u>
	Non-Current Assets	
198	Sinking Fund	<u>1,733,724.75</u>
	Property, Plant and Equipment	
201	Land	659,970.76
	Electrification, Power and Energy Structures, net	<u>1,433,286.51</u>
205	Electrification, Power and Energy Structures	4,450,853.80
305	Accumulated Depreciation - Electrification, Power and Energy Structures	<u>3,017,567.29</u>
	Office Buildings, net	<u>631,864.68</u>
211	Office Buildings	1,684,519.24
311	Accumulated Depreciation - Office Buildings	<u>1,052,654.56</u>
	Office Equipment, net	<u>185,176.53</u>
221	Office Equipment	865,537.27
321	Accumulated Depreciation - Office Equipment	<u>680,360.74</u>
	Furniture and Fixtures, net	<u>82,319.64</u>
222	Furniture and Fixtures	304,828.38
322	Accumulated Depreciation - Furniture and Fixtures	<u>222,508.74</u>
	IT Equipment and Software, net	<u>322,074.47</u>
223	IT Equipment and Software	1,000,473.39
323	Accumulated Depreciation – IT Equipment & Sftw.	<u>678,398.92</u>
	Communication Equipment, net	<u>47,157.75</u>
229	Communication Equipment	284,647.43
329	Accumulated Depreciation - Communication Equipment	<u>237,489.68</u>
	Other Machinery and Equipment, net	<u>66,455.03</u>
240	Other Machinery and Equipment	452,511.14
340	Accumulated Depreciation - Other Machinery and Equipment	<u>386,056.11</u>
	Motor Vehicles, net	<u>641,288.05</u>
241	Motor Vehicles	3,254,077.11
341	Accumulated Depreciation – Motor Vehicles	<u>2,612,789.06</u>
	Other Property, Plant and Equipment, net	<u>9,378,121.59</u>
250	Other Property, Plant and Equipment	28,017,314.66

350	Accumulated Depreciation - Other Property, Plant and Equipment	<u>18,639,193.07</u>
264	Construction in Progress - Agency Assets	6,785,771.80
290	Other Assets	<u>48,014.02</u>
	Total Property, Plant and Equipment	<u>20,281,500.83</u>
	Total Assets	<u>P43,263,253.15</u>

LIABILITIES AND EQUITY

Current Liabilities

	Payable Accounts	
401	Accounts Payable	P620,415.89
	Inter-Agency Payables	<u>235,806.64</u>
412	Due to BIR	70,913.97
413	Due to GSIS	164,892.67
	Other Liability Accounts	
426	Guaranty Deposits Payable	<u>271,360.95</u>
	Total Current Liabilities	<u>1,127,583.48</u>

Non-Current Liabilities

444	Loans Payable - Domestic	<u>16,228,961.68</u>
	Total Liabilities	<u>17,356,545.16</u>

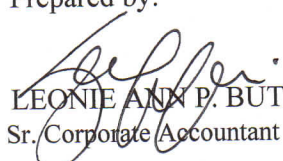
Deferred Credits

455	Other Deferred Credits	<u>26,718.96</u>
-----	------------------------	------------------

Equity

510	Retained Earnings	<u>25,879,989.03</u>
	Total Liabilities and Equity	<u>P43,263,253.15</u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
Division Manager C

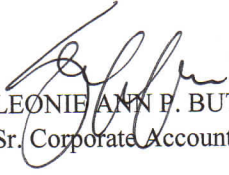
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Income and Expenses
For the Month of January 2016

	Current Month	Year to Date
Income		
628	P50,170.31	P50,170.31
639	3,349,875.21	3,349,875.21
648	4,185.00	4,185.00
649	144,462.80	144,462.80
678	225.76	225.76
	Gross Income	3,548,919.08
Less: Expenses		
Personal Services		
701	537,819.18	537,819.18
705	12,921.00	12,921.00
706	87,825.00	87,825.00
711	14,000.00	14,000.00
712	43,000.00	43,000.00
713	18,500.00	18,500.00
714	10,000.00	10,000.00
715	145,000.00	145,000.00
719	27,000.00	27,000.00
720	28,080.00	28,080.00
723	29,849.85	29,849.85
731	68,094.67	68,094.67
732	11,349.07	11,349.07
733	6,500.00	6,500.00
734	2,900.00	2,900.00
742	8,364.00	8,364.00
744	56,745.35	56,745.35
	Total Personal Services	1,107,948.12
Maintenance and Other Operating Expenses		
751	3,712.00	3,712.00
753	112,442.00	112,442.00
755	7,450.23	7,450.23
760	26,416.00	26,416.00
761	16,635.26	16,635.26
767	565,145.89	565,145.89
772	2,007.91	2,007.91
773	6,475.00	6,475.00
774	1,486.49	1,486.49
775	1,550.00	1,550.00
778	750.00	750.00
782	13,000.00	13,000.00
783	6,667.55	6,667.55
786	560.00	560.00
797	24,000.00	24,000.00
841	859.00	859.00
850	82,779.59	82,779.59
884	2,189.00	2,189.00
891	69,151.79	69,151.79
905	15,499.62	15,499.62
911	6,642.07	6,642.07
921	1,673.38	1,673.38
922	1,159.30	1,159.30
923	5,512.95	5,512.95
929	488.39	488.39
940	713.39	713.39
941	11,353.88	11,353.88
950	135,474.87	135,474.87
	Total MOOE	1,121,795.56
Financial Expenses		
975	35,186.00	35,186.00
	Total Financial Expenses	35,186.00
	Total Expenses	2,264,929.68

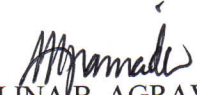
Net Income (Loss)

<u>Current Month</u>	<u>Year to Date</u>
1,283,989.40	P1,283,989.40

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Condensed Balance Sheet
As of January 31, 2016

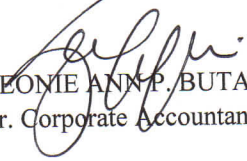
Assets

Current Assets	
Cash and Cash Equivalents	P14,366,531.21
Trade and Other Receivables	6,004,563.84
Inventories	584,830.41
Prepayments	30,500.00
Other Current assets	261,602.11
Total Current Assets	21,248,027.57
Non-Current Assets	
Property, Plant and Equipment	20,281,500.83
Sinking Fund	1,733,724.75
Total Non-Current Assets	22,015,225.58
Total Assets	P43,263,253.15


Liabilities and Equity

Current Liabilities	
Payables	P620,415.89
Intra-Agency Payables	235,806.64
Other Liability Accounts	271,360.95
Total Current Liabilities	1,127,583.48
Non-Current Liabilities	
Loans Payable - Domestic	16,228,961.68
Total Liabilities	17,356,545.16
Deferred Credits	26,718.96
Equity	
Retained Earnings	25,879,989.03
Total Liabilities and Equity	P43,263,253.15

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

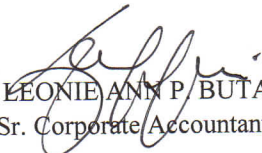
Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

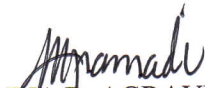
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Condensed Statement of Income and Expenses
For the Month of January 2016

	Current Month	Year to Date
General Income		
Other Service Income	P50,170.31	P50,170.31
Income from Waterworks System	3,349,875.21	3,349,875.21
Other Business Income	4,185.00	4,185.00
Fines and Penalties - Business Income	144,462.80	144,462.80
Gross Income	P3,548,693.32	3,548,693.32
Less: Expenses		
Personal Services		
Salaries and Wages	638,565.18	638,565.18
Other Compensation	315,429.85	315,429.85
Personnel Benefits Contribution	88,843.74	88,843.74
Other Personnel Benefits	65,109.35	65,109.35
Total Personal Services	1,107,948.12	1,107,948.12
Maintenance and Other Operating Expenses		
Traveling Expenses	3,712.00	3,712.00
Training and Scholarship Expenses	112,442.00	112,442.00
Supplies and Materials Expenses	50,501.49	50,501.49
Utility Expenses	565,145.89	565,145.89
Communication Expenses	11,519.40	11,519.40
Membership Dues And Contribution To Organizations	750.00	750.00
Rent Expenses	13,000.00	13,000.00
Representation Expenses	6,667.55	6,667.55
Subscription Expenses	560.00	560.00
Professional Services	24,000.00	24,000.00
Repairs and Maintenance	83,638.59	83,638.59
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	2,189.00	2,189.00
Taxes, Insurance Premiums and Other Fees	69,151.79	69,151.79
Non-Cash Expenses	178,517.85	178,517.85
Total MOOE	1,121,795.56	1,121,795.56
Financial Expenses	35,186.00	35,186.00
Total Expenses	2,264,929.68	2,264,929.68
Income (Loss) From Operations	1,283,763.64	1,283,763.64
Add (Deduct) Other Income/Expenses		
Miscellaneous Income	225.76	225.76
Net Income (Loss)	1,283,989.40	P1,283,989.40

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

ACCT. #	ACCOUNT NAME	C U R R E N T M O N T H				Y E A R T O D A T E			
		GENERAL LEDGER		INCOME STATEMENT		GENERAL LEDGER		INCOME STATEMENT	
		DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.
713	Representation Allowance (RA)	18,500.00		18,500.00		18,500.00		18,500.00	
714	Transportation Allowance (TA)	10,000.00		10,000.00		10,000.00		10,000.00	
715	Clothing/Uniform Allowance	145,000.00		145,000.00		145,000.00		145,000.00	
719	Other Bonuses and Allowances	27,000.00		27,000.00		27,000.00		27,000.00	
720	Honoraria	28,080.00		28,080.00		28,080.00		28,080.00	
723	Overtime and Night Pay	29,849.85		29,849.85		29,849.85		29,849.85	
731	Life and Retirement Insurance Contributions	68,094.67		68,094.67		68,094.67		68,094.67	
732	PAG-IBIG Contributions	11,349.07		11,349.07		11,349.07		11,349.07	
733	PHILHEALTH Contributions	6,500.00		6,500.00		6,500.00		6,500.00	
734	ECC Contributions	2,900.00		2,900.00		2,900.00		2,900.00	
742	Terminal Leave Benefits	8,364.00		8,364.00		8,364.00		8,364.00	
744	Provident Fund Benefits	56,745.35		56,745.35		56,745.35		56,745.35	
751	Traveling Expenses - Local	3,712.00		3,712.00		3,712.00		3,712.00	
753	Training Expenses	112,442.00		112,442.00		112,442.00		112,442.00	
755	Office Supplies Expenses	7,450.23		7,450.23		7,450.23		7,450.23	
760	Medical, Dental and Laboratory Supplies Expenses	26,416.00		26,416.00		26,416.00		26,416.00	
761	Gasoline, Oil and Lubricants Expenses	16,635.26		16,635.26		16,635.26		16,635.26	
767	Electricity Expenses	565,145.89		565,145.89		565,145.89		565,145.89	
772	Telephone Expenses - Landline	2,007.91		2,007.91		2,007.91		2,007.91	
773	Telephone Expenses - Mobile	6,475.00		6,475.00		6,475.00		6,475.00	
774	Internet Expenses	1,486.49		1,486.49		1,486.49		1,486.49	
775	Cable, Satellite, Telegraph and Radio Expenses	1,550.00		1,550.00		1,550.00		1,550.00	
778	Membership Dues and Contribution to Organizations	750.00		750.00		750.00		750.00	
782	Rent Expenses	13,000.00		13,000.00		13,000.00		13,000.00	
783	Representation Expenses	6,667.55		6,667.55		6,667.55		6,667.55	
786	Subscription Expenses	560.00		560.00		560.00		560.00	
797	Security Services	24,000.00		24,000.00		24,000.00		24,000.00	
841	Repairs and Maintenance - Motor Vehicles	859.00		859.00		859.00		859.00	
850	Repairs and Maintenance - Other Property, Plant and Equipment	82,779.59		82,779.59		82,779.59		82,779.59	
884	Miscellaneous Expenses	2,189.00		2,189.00		2,189.00		2,189.00	
891	Taxes, Duties and Licenses	69,151.79		69,151.79		69,151.79		69,151.79	
905	Depreciation - Electrification, Power and Energy Structures	15,499.62		15,499.62		15,499.62		15,499.62	
911	Depreciation - Office Buildings	6,642.07		6,642.07		6,642.07		6,642.07	
921	Depreciation - Office Equipment	1,673.38		1,673.38		1,673.38		1,673.38	
922	Depreciation - Furniture and Fixtures	1,159.30		1,159.30		1,159.30		1,159.30	
923	Depreciation - IT Equipment	5,512.95		5,512.95		5,512.95		5,512.95	
929	Depreciation - Communication Equipment	488.39		488.39		488.39		488.39	
940	Depreciation - Other Machineries and Equipment	713.39		713.39		713.39		713.39	
941	Depreciation - Motor Vehicles	11,353.88		11,353.88		11,353.88		11,353.88	
950	Depreciation - Other Property, Plant and Equipment	135,474.87		135,474.87		135,474.87		135,474.87	
975	Interest Expenses	35,186.00		35,186.00		35,186.00		35,186.00	
		6,013,955.40	6,013,955.40	2,264,929.68	3,548,919.08	3,749,025.72	2,465,036.32	70,970,777.14	69,686,787.74
				1,283,989.40		1,283,989.40		1,283,989.40	
				3,548,919.08	3,548,919.08	3,749,025.72	3,749,025.72	70,970,777.14	70,970,777.14

Certified correct:

Alina M. B. Aguiar
ALINA M. B. AGUIAR
Division Manager C

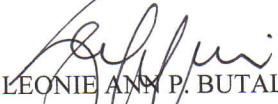
Prepared by:

Leonie Ann B. Talon
LEONIE ANN B. TALON
Sr. Corporate Accountant C

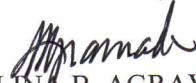
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of February 2016

Balances – February 1, 2016	P25,879,989.03
Net Income/(Loss) for the month	<u>1,166,352.90</u>
Balances – February 29, 2016	<u><u>P27,046,341.93</u></u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
Division Manager C


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of February 2016

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P3,507,075.73	P7,016,112.98
Collection of Other Service Income	89,735.00	181,870.00
Collection of Miscellaneous Income	24,625.00	34,800.00
Refund of Excess Payments	20,220.15	32,951.15
Total Cash Inflows	<u>3,641,655.88</u>	<u>7,265,734.13</u>
Cash Outflows:		
Payment of Operating Expenses	1,190,766.53	2,411,660.90
Salaries and wages	279,464.36	620,615.92
Remittance of taxes withheld to BIR	72,093.94	149,760.88
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	366,588.31	709,251.01
Purchase of supplies and materials	182,121.72	224,095.83
Payment of taxes, duties and fines	85,011.00	154,162.79
Payment of terminal leave	64,939.80	73,303.80
Total Cash Outflows	<u>2,240,985.66</u>	<u>4,342,851.13</u>
Total Cash Provided (used) by Operating Activities	<u>1,400,670.22</u>	<u>2,922,883.00</u>
Cash Flows from Investing Activities		
Purchase/construction of:		
Office Equipment, IT Equipment & Software, Furniture & Fixtures	0.00	32,381.11
Total Cash Outflows	<u>0.00</u>	<u>32,381.11</u>
Total Cash Provided (used) by Investing Activities	<u>0.00</u>	<u>(32,381.11)</u>
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	34,833.00	70,019.00
Payments of domestic loans	55,340.00	110,327.00
Total Cash Provided (used) by Financing Activities	<u>(90,173.00)</u>	<u>(180,346.00)</u>
Cash Provided (used) by Operating, Investing & Financing Activities	<u>1,310,497.22</u>	<u>2,710,155.89</u>
Add: Cash and Cash Equivalents - Beginning	<u>16,361,858.07</u>	<u>14,962,199.40</u>
Cash and Cash Equivalents - Ending	<u><u>P17,672,355.29</u></u>	<u><u>P17,672,355.29</u></u>

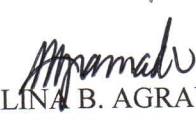
Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P149,844.32
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	10,404,733.46
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	5,107,450.65
Guaranty Deposits	261,602.11
Sinking Fund	1,733,724.75
	<u><u>P17,672,355.29</u></u>

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of February 2016

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P3,507,075.73	P7,016,112.98
Collection of Other Service Income	89,735.00	181,870.00
Collection of Miscellaneous Income	24,625.00	34,800.00
Refund of Excess Payments	20,220.15	32,951.15
Total Cash Inflows	<u>3,641,655.88</u>	<u>7,265,734.13</u>
Cash Outflows:		
Payment of Operating Expenses	1,190,766.53	2,411,660.90
Salaries and wages	279,464.36	620,615.92
Remittance of taxes withheld to BIR	72,093.94	149,760.88
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	366,588.31	709,251.01
Purchase of supplies and materials	182,121.72	224,095.83
Payment of taxes, duties and fines	85,011.00	154,162.79
Payment of terminal leave	64,939.80	73,303.80
Total Cash Outflows	<u>2,240,985.66</u>	<u>4,342,851.13</u>
Total Cash Provided (used) by Operating Activities	<u>1,400,670.22</u>	<u>2,922,883.00</u>
Cash Flows from Investing Activities		
Cash Outflows:		
Purchase/construction of:		
Office Equipment, IT Equipment & Software, Furniture & Fixtures	0.00	32,381.11
Total Cash Outflows	<u>0.00</u>	<u>32,381.11</u>
Total Cash Provided (used) by Investing Activities	<u>0.00</u>	<u>(32,381.11)</u>
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	34,833.00	70,019.00
Payments of domestic loans	55,340.00	110,327.00
Total Cash Provided (used) by Financing Activities	<u>(90,173.00)</u>	<u>(180,346.00)</u>
Cash Provided (used) by Operating, Investing & Financing Activities	<u>1,310,497.22</u>	<u>2,710,155.89</u>
Add: Cash and Cash Equivalents - Beginning	<u>14,366,531.21</u>	<u>12,966,872.54</u>
Cash and Cash Equivalents - Ending	<u><u>P15,677,028.43</u></u>	<u><u>P15,677,028.43</u></u>


Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P149,844.32
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	10,404,733.46
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	5,107,450.65
	<u>P15,677,028.43</u>

Prepared by:


LÉONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Balance Sheet
As of February 29, 2016

A S S E T S

Current Assets		
	Cash on Hand	P164,844.32
102	Cash - Collecting Officers	149,844.32
104	Petty Cash Fund	<u>15,000.00</u>
	Cash in Bank – Local Currency	
111	Cash in Bank - Local Currency, Current Account	15,512,184.11
	Receivables	<u>5,941,818.57</u>
	Accounts Receivable, net	<u>5,815,009.57</u>
121	Accounts Receivable	5,995,515.39
301	Allowance for Doubtful Accounts	<u>180,505.82</u>
123	Due from Officers and Employees	30,800.00
136	Due from NGAs	12,256.80
137	Due from GOCCs	10,031.00
138	Due from LGUs	35,457.50
149	Other Receivables	<u>38,263.70</u>
	Inventories	<u>649,945.01</u>
155	Office Supplies Inventory	59,974.00
168	Construction Materials Inventory	<u>589,971.01</u>
	Prepayments	<u>20,525.00</u>
177	Prepaid Rent	20,525.00
	Other Current Assets	
186	Guaranty Deposits	<u>261,602.11</u>
	Total Current Assets	<u>22,550,919.12</u>
	Non-Current Assets	
198	Sinking Fund	<u>1,733,724.75</u>
	Property, Plant and Equipment	
201	Land	659,970.76
	Electrification, Power and Energy Structures, net	<u>1,417,786.89</u>
205	Electrification, Power and Energy Structures	4,450,853.80
305	Accumulated Depreciation - Electrification, Power and Energy Structures	<u>3,033,066.91</u>
	Office Buildings, net	<u>625,222.61</u>
211	Office Buildings	1,684,519.24
311	Accumulated Depreciation - Office Buildings	<u>1,059,296.63</u>
	Office Equipment, net	<u>182,989.93</u>
221	Office Equipment	865,537.27
321	Accumulated Depreciation - Office Equipment	<u>682,547.34</u>
	Furniture and Fixtures, net	<u>81,160.34</u>
222	Furniture and Fixtures	304,828.38
322	Accumulated Depreciation - Furniture and Fixtures	<u>223,668.04</u>
	IT Equipment and Software, net	<u>316,561.52</u>
223	IT Equipment and Software	1,000,473.39
323	Accumulated Depreciation – IT Equipment & Sftw.	<u>683,911.87</u>
	Communication Equipment, net	<u>46,669.36</u>
229	Communication Equipment	284,647.43
329	Accumulated Depreciation - Communication Equipment	<u>237,978.07</u>
	Other Machinery and Equipment, net	<u>65,741.64</u>
240	Other Machinery and Equipment	452,511.14
340	Accumulated Depreciation - Other Machinery and Equipment	<u>386,769.50</u>
	Motor Vehicles, net	<u>629,934.17</u>
241	Motor Vehicles	3,254,077.11
341	Accumulated Depreciation – Motor Vehicles	<u>2,624,142.94</u>
	Other Property, Plant and Equipment, net	<u>9,242,646.72</u>
250	Other Property, Plant and Equipment	28,017,314.66

350	Accumulated Depreciation - Other Property, Plant and Equipment	<u>18,774,667.94</u>
264	Construction in Progress - Agency Assets	6,865,857.83
290	Other Assets	<u>48,014.02</u>
	Total Property, Plant and Equipment	<u>20,182,555.79</u>
	Total Assets	<u>P44,467,199.66</u>

LIABILITIES AND EQUITY

Current Liabilities

	Payable Accounts	
401	Accounts Payable	P610,257.69
	Inter-Agency Payables	<u>271,875.70</u>
412	Due to BIR	93,317.74
413	Due to GSIS	167,650.89
414	Due to PAG-IBIG	537.56
415	Due to PHILHEALTH	325.00
424	Due to Other Funds	<u>10,044.51</u>
	Other Liability Accounts	
426	Guaranty Deposits Payable	<u>271,360.95</u>
	Total Current Liabilities	1,153,494.34

Non-Current Liabilities

444	Loans Payable - Domestic	<u>16,244,707.71</u>
	Total Liabilities	<u>17,398,202.05</u>

Deferred Credits

455	Other Deferred Credits	<u>22,655.68</u>
-----	------------------------	------------------

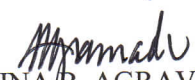
Equity

510	Retained Earnings	<u>27,046,341.93</u>
	Total Liabilities and Equity	<u>P44,467,199.66</u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Income and Expenses
For the Month of February 2016

		Current Month	Year to Date
Income			
628	Other Service Income	P50,479.11	P100,649.42
639	Income from Waterworks System	3,368,560.75	6,718,435.96
648	Other Business Income	3,135.00	7,320.00
649	Fines and Penalties - Business Income	127,740.30	272,203.10
678	Miscellaneous Income	15,338.07	15,563.83
Gross Income		3,565,253.23	7,114,172.31
Less: Expenses			
Personal Services			
701	Salaries and Wages – Regular	534,074.54	1,071,893.72
705	Salaries and Wages – Casual	12,921.00	25,842.00
706	Salaries and Wages - Contractual	83,275.00	171,100.00
711	Personnel Economic Relief Allowance (PERA)	15,000.00	29,000.00
712	Additional Compensation (ADCOM)	45,000.00	88,000.00
713	Representation Allowance (RA)	18,500.00	37,000.00
714	Transportation Allowance (TA)	10,000.00	20,000.00
715	Clothing/Uniform Allowance	-	145,000.00
719	Other Bonuses and Allowances	27,000.00	54,000.00
720	Honoraria	28,080.00	56,160.00
722	Longevity Pay	5,000.00	5,000.00
723	Overtime and Night Pay	8,329.35	38,179.20
731	Life and Retirement Insurance Contributions	68,545.67	136,640.34
732	PAG-IBIG Contributions	11,353.04	22,702.11
733	PHILHEALTH Contributions	6,500.00	13,000.00
734	ECC Contributions	2,900.00	5,800.00
742	Terminal Leave Benefits	64,939.80	73,303.80
744	Provident Fund Benefits	56,765.20	113,510.55
749	Other Personnel Benefits	285,371.36	285,371.36
Total Personal Services		1,283,554.96	2,391,503.08
Maintenance and Other Operating Expenses			
751	Traveling Expenses - Local	12,909.00	16,621.00
753	Training Expenses	51,808.85	164,250.85
755	Office Supplies Expenses	19,316.92	26,767.15
760	Medical, Dental and Laboratory Supplies Expenses	28,333.00	54,749.00
761	Gasoline, Oil and Lubricants Expenses	19,539.41	36,174.67
767	Electricity Expenses	554,657.69	1,119,803.58
772	Telephone Expenses - Landline	2,063.32	4,071.23
773	Telephone Expenses - Mobile	5,895.00	12,370.00
774	Internet Expenses	1,586.48	3,072.97
775	Cable, Satellite, Telegraph and Radio Expenses	1,550.00	3,100.00
778	Membership Dues and Contribution to Organizations	-	750.00
782	Rent Expenses	13,000.00	26,000.00
783	Representation Expenses	22,686.18	29,353.73
786	Subscription Expenses	915.00	1,475.00
791	Legal Services	200.00	200.00
797	Security Services	23,700.00	47,700.00
840	Repairs and Maintenance - Other Machinery and Equipment	95.00	95.00
841	Repairs and Maintenance - Motor Vehicles	6,865.00	7,724.00
850	Repairs and Maintenance - Other Property, Plant and Equipment	47,691.11	130,470.70
884	Miscellaneous Expenses	3,658.34	5,847.34
891	Taxes, Duties and Licenses	80,764.45	149,916.24
893	Insurance Expenses	4,246.55	4,246.55
905	Depreciation - Electrification, Power and Energy Structures	15,499.62	30,999.24
911	Depreciation - Office Buildings	6,642.07	13,284.14
921	Depreciation - Office Equipment	2,186.60	3,859.98
922	Depreciation - Furniture and Fixtures	1,159.30	2,318.60
923	Depreciation - IT Equipment	5,512.95	11,025.90
929	Depreciation - Communication Equipment	488.39	976.78
940	Depreciation - Other Machineries and Equipment	713.39	1,426.78
941	Depreciation - Motor Vehicles	11,353.88	22,707.76
950	Depreciation - Other Property, Plant and Equipment	135,474.87	270,949.74
Total MOOE		1,080,512.37	2,202,307.93
Financial Expenses			

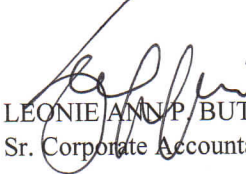
975 Interest Expenses
Total Financial Expenses

<u>Current Month</u>	<u>Year to Date</u>
34,833.00	70,019.00
34,833.00	70,019.00
2,398,900.33	4,663,830.01
1,166,352.90	P2,450,342.30


Total Expenses

Net Income (Loss)

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Condensed Balance Sheet
As of February 29, 2016


Assets

Current Assets	
Cash and Cash Equivalents	P15,677,028.43
Trade and Other Receivables	5,941,818.57
Inventories	649,945.01
Prepayments	20,525.00
Other Current assets	261,602.11
Total Current Assets	<u>22,550,919.12</u>
Non-Current Assets	
Property, Plant and Equipment	20,182,555.79
Sinking Fund	1,733,724.75
Total Non-Current Assets	<u>21,916,280.54</u>
Total Assets	<u><u>P44,467,199.66</u></u>


Liabilities and Equity

Current Liabilities	
Payables	P610,257.69
Intra-Agency Payables	271,875.70
Other Liability Accounts	271,360.95
Total Current Liabilities	<u>1,153,494.34</u>
Non-Current Liabilities	
Loans Payable - Domestic	16,244,707.71
Total Liabilities	<u>17,398,202.05</u>
Deferred Credits	22,655.68
Equity	
Retained Earnings	<u>27,046,341.93</u>
Total Liabilities and Equity	<u><u>P44,467,199.66</u></u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

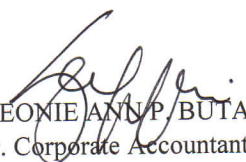
Certified correct:


ALINA B. AGRAVIADOR
Division Manager C

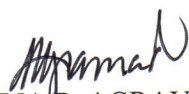
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Condensed Statement of Income and Expenses
For the Month of February 2016

	Current Month	Year to Date
General Income		
Other Service Income	P50,479.11	P100,649.42
Income from Waterworks System	3,368,560.75	6,718,435.96
Other Business Income	3,135.00	7,320.00
Fines and Penalties - Business Income	127,740.30	272,203.10
Gross Income	P3,549,915.16	7,098,608.48
Less: Expenses		
Personal Services		
Salaries and Wages	630,270.54	1,268,835.72
Other Compensation	156,909.35	472,339.20
Personnel Benefits Contribution	89,298.71	178,142.45
Other Personnel Benefits	407,076.36	472,185.71
Total Personal Services	1,283,554.96	2,391,503.08
Maintenance and Other Operating Expenses		
Traveling Expenses	12,909.00	16,621.00
Training and Scholarship Expenses	51,808.85	164,250.85
Supplies and Materials Expenses	67,189.33	117,690.82
Utility Expenses	554,657.69	1,119,803.58
Communication Expenses	11,094.80	22,614.20
Membership Dues And Contribution To Organizations	-	750.00
Rent Expenses	13,000.00	26,000.00
Representation Expenses	22,686.18	29,353.73
Subscription Expenses	915.00	1,475.00
Professional Services	23,900.00	47,900.00
Repairs and Maintenance	54,651.11	138,289.70
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	3,658.34	5,847.34
Taxes, Insurance Premiums and Other Fees	85,011.00	154,162.79
Non-Cash Expenses	179,031.07	357,548.92
Total MOOE	1,080,512.37	2,202,307.93
Financial Expenses	34,833.00	70,019.00
Total Expenses	2,398,900.33	4,663,830.01
Income (Loss) From Operations	1,151,014.83	2,434,778.47
Add (Deduct) Other Income/Expenses		
Miscellaneous Income	15,338.07	15,563.83
Net Income (Loss)	1,166,352.90	P2,450,342.30

Prepared by:


 LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Certified correct:


 ALINA B. AGRAVIADOR
 Division Manager C

VICTORIAS CITY WATER DISTRICT

TRIAL BALANCE
For the Month of February 2016

ACCT. #	ACCOUNT NAME	CURRENT MONTH				YEAR TO DATE					
		GENERAL LEDGER		INCOME STATEMENT		GENERAL LEDGER		INCOME STATEMENT			
		DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.		
102	Cash - Collecting Officers	30,944.84				149,844.32				149,844.32	
104	Petty Cash Fund					15,000.00				15,000.00	
111	Cash in Bank - Local Currency, Current Account	1,279,552.38			1,279,552.38	15,512,184.11				15,512,184.11	
121	Accounts Receivable		14,959.27			5,995,515.39				5,995,515.39	
301	Allowance for Doubtful Accounts					180,505.82				180,505.82	
136	Due from Officers and Employees		47,786.00			30,800.00				30,800.00	
137	Due from NGAs					12,256.80				12,256.80	
138	Due from GOCCs					10,031.00				10,031.00	
149	Due from LGUs					35,457.50				35,457.50	
155	Other Receivables					38,263.70				38,263.70	
168	Office Supplies Inventory	81,453.52			81,453.52	59,974.00				59,974.00	
177	Prepaid Rent		9,975.00			589,971.01				589,971.01	
186	Guaranty Deposits					261,602.11				261,602.11	
198	Sinking Fund					1,733,724.75				1,733,724.75	
201	Land					659,970.76				659,970.76	
205	Electrification, Power and Energy Structures	15,499.62			15,499.62	4,450,853.80				4,450,853.80	
305	Accumulated Depreciation - Electrification, Power and Energy Structures					1,684,519.24				1,684,519.24	
211	Office Buildings	6,642.07			6,642.07	865,537.27				865,537.27	
311	Accumulated Depreciation - Office Buildings					682,547.34				682,547.34	
221	Office Equipment	2,186.60			2,186.60	304,828.38				304,828.38	
321	Accumulated Depreciation - Office Equipment					223,668.04				223,668.04	
222	Furniture and Fixtures	1,159.30			1,159.30	1,000,473.39				1,000,473.39	
322	Accumulated Depreciation - Furniture and Fixtures					683,911.87				683,911.87	
223	IT Equipment and Software	5,512.95			5,512.95	284,647.43				284,647.43	
323	Accumulated Depreciation - IT Equipment					237,978.07				237,978.07	
229	Communication Equipment	488.39			488.39	452,511.14				452,511.14	
329	Accumulated Depreciation - Communication Equipment					386,769.50				386,769.50	
240	Other Machinery and Equipment	713.39			713.39	3,254,077.11				3,254,077.11	
340	Accumulated Depreciation - Other Machinery and Equipment					2,624,142.94				2,624,142.94	
241	Motor Vehicles	11,353.88			11,353.88	28,017,314.66				28,017,314.66	
341	Accumulated Depreciation - Motor Vehicles					18,774,667.94				18,774,667.94	
250	Other Property, Plant and Equipment	80,086.03			80,086.03	6,865,857.83				6,865,857.83	
350	Accumulated Depreciation - Other Property, Plant and Equipment					48,014.02				48,014.02	
264	Construction in Progress - Agency Assets	10,158.20			10,158.20	610,257.69				610,257.69	
290	Other Assets					93,317.74				93,317.74	
401	Accounts Payable					167,650.89				167,650.89	
412	Due to BIR					537.56				537.56	
413	Due to GSIS					325.00				325.00	
414	Due to PAG-IBIG					10,044.51				10,044.51	
415	Due to PHILHEALTH					271,360.95				271,360.95	
424	Due to Other Funds					16,244,707.71				16,244,707.71	
426	Guaranty Deposits Payable					22,655.68				22,655.68	
444	Loans Payable - Domestic					24,595,999.63				24,595,999.63	
455	Other Deferred Credits	4,063.28			4,063.28	100,649.42				100,649.42	
510	Retained Earnings					6,718,435.96				6,718,435.96	
628	Other Service Income					7,320.00				7,320.00	
639	Income from Waterworks System					272,203.10				272,203.10	
648	Other Business Income					15,563.83				15,563.83	
649	Fines and Penalties - Business Income										
678	Miscellaneous Income										
701	Salaries and Wages - Regular	534,074.54			534,074.54	1,071,893.72				1,071,893.72	
705	Salaries and Wages - Casual	12,921.00			12,921.00	25,842.00				25,842.00	
706	Salaries and Wages - Contractual	83,275.00			83,275.00	171,100.00				171,100.00	
711	Personnel Economic Relief Allowance (PERA)	15,000.00			15,000.00	29,000.00				29,000.00	
712	Additional Compensation (ADCOM)	45,000.00			45,000.00	88,000.00				88,000.00	
713	Representation Allowance (RA)	18,500.00			18,500.00	37,000.00				37,000.00	

ACCT. #	ACCOUNT NAME	C U R R E N T M O N T H		Y E A R T O D A T E		B A L A N C E S H E E T	
		GENERAL LEDGER		GENERAL LEDGER		B A L A N C E S H E E T	
		DR.	CR.	DR.	CR.	DR.	CR.
714	Transportation Allowance (TA)	10,000.00		20,000.00		20,000.00	
715	Clothing/Uniform Allowance			145,000.00		145,000.00	
719	Other Bonuses and Allowances	27,000.00		54,000.00		54,000.00	
720	Honoraria	28,080.00		56,160.00		56,160.00	
722	Longevity Pay	5,000.00		5,000.00		5,000.00	
723	Overtime and Night Pay	8,329.35		38,179.20		38,179.20	
731	Life and Retirement Insurance Contributions	68,545.67		136,640.34		136,640.34	
732	PAG-IBIG Contributions	11,353.04		22,702.11		22,702.11	
733	PHILHEALTH Contributions	6,500.00		13,000.00		13,000.00	
734	ECC Contributions	2,900.00		5,800.00		5,800.00	
742	Terminal Leave Benefits	64,939.80		73,303.80		73,303.80	
744	Provident Fund Benefits	56,765.20		113,510.55		113,510.55	
749	Other Personnel Benefits	285,371.36		285,371.36		285,371.36	
751	Traveling Expenses - Local	12,909.00		16,621.00		16,621.00	
753	Training Expenses	51,808.85		164,250.85		164,250.85	
755	Office Supplies Expenses	19,316.92		26,767.15		26,767.15	
760	Medical, Dental and Laboratory Supplies Expenses	28,333.00		54,749.00		54,749.00	
761	Gasoline, Oil and Lubricants Expenses	19,539.41		36,174.67		36,174.67	
767	Electricity Expenses	554,657.69		1,119,803.58		1,119,803.58	
772	Telephone Expenses - Landline	2,063.32		4,071.23		4,071.23	
773	Telephone Expenses - Mobile	5,895.00		12,370.00		12,370.00	
774	Internet Expenses	1,586.48		3,072.97		3,072.97	
775	Cable, Satellite, Telegraph and Radio Expenses	1,550.00		3,100.00		3,100.00	
778	Membership Dues and Contribution to Organizations			750.00		750.00	
782	Rent Expenses	13,000.00		26,000.00		26,000.00	
783	Representation Expenses	22,686.18		29,353.73		29,353.73	
786	Subscription Expenses	915.00		1,475.00		1,475.00	
791	Legal Services	200.00		200.00		200.00	
797	Security Services	23,700.00		47,700.00		47,700.00	
840	Repairs and Maintenance - Other Machinery and Equipment	95.00		95.00		95.00	
841	Repairs and Maintenance - Motor Vehicles	6,865.00		7,724.00		7,724.00	
850	Repairs and Maintenance - Other Property, Plant and Equipment	47,691.11		130,470.70		130,470.70	
884	Miscellaneous Expenses	3,658.34		5,847.34		5,847.34	
891	Taxes, Dutes and Licenses	80,764.45		149,916.24		149,916.24	
893	Insurance Expenses	4,246.55		4,246.55		4,246.55	
905	Depreciation - Electrification, Power and Energy Structures	15,499.62		30,999.24		30,999.24	
911	Depreciation - Office Buildings	6,642.07		13,284.14		13,284.14	
921	Depreciation - Office Equipment	2,186.60		3,859.98		3,859.98	
922	Depreciation - Furniture and Fixtures	1,159.30		2,318.60		2,318.60	
923	Depreciation - IT Equipment	5,512.95		11,025.90		11,025.90	
929	Depreciation - Communication Equipment	488.39		976.78		976.78	
940	Depreciation - Other Machineries and Equipment	713.39		1,426.78		1,426.78	
941	Depreciation - Motor Vehicles	11,353.88		22,707.76		22,707.76	
950	Depreciation - Other Property, Plant and Equipment	135,474.87		270,949.74		270,949.74	
975	Interest Expenses	34,833.00		70,019.00		70,019.00	
		3,885,158.58	3,885,158.58	77,017,584.73	77,017,584.73	4,663,830.01	7,114,172.31
						2,450,342.30	2,450,342.30
						7,114,172.31	72,353,754.72
							72,353,754.72

Prepared by:

Leonie Ann P. Butalon
LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Certified correct:

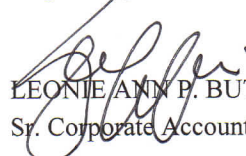
Alina B. Agraviador
ALINA B. AGRAVIADOR
 Division Manager C

LEONIE

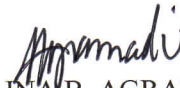
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of March 2016

Balances – March 1, 2016	P27,046,341.93
Net Income/(Loss) for the month	<u>1,144,205.49</u>
Balances – March 31, 2016	<u><u>P28,190,547.42</u></u>

Prepared by:


LEONIE ANN F. BUTALON
Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
Division Manager C


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of March 2016

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P3,675,199.96	P10,691,312.94
Collection of Other Service Income	58,535.00	240,405.00
Collection of Miscellaneous Income	8,770.00	43,570.00
Receipt of interests from deposits	8,761.36	8,761.36
Refund of Excess Payments	10,295.37	43,246.52
Total Cash Inflows	<u>3,761,561.69</u>	<u>11,027,295.82</u>
Cash Outflows:		
Payment of Operating Expenses	963,727.93	3,375,388.83
Salaries and wages	418,063.63	1,038,679.55
Remittance of taxes withheld to BIR	91,826.49	241,587.37
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	422,414.94	1,131,665.95
Purchase of supplies and materials	57,874.11	281,969.94
Payment of taxes, duties and fines	73,010.97	227,173.76
Payment of terminal leave	0.00	73,303.80
Total Cash Outflows	<u>2,026,918.07</u>	<u>6,369,769.20</u>
Total Cash Provided (used) by Operating Activities	<u>1,734,643.62</u>	<u>4,657,526.62</u>
Cash Flows from Investing Activities		
Purchase/construction of:		
Office Equipment, IT Equipment & Software, Furniture & Fixtures	0.00	32,381.11
Other Machinery and Equipment	42,246.68	42,246.68
Total Cash Outflows	<u>42,246.68</u>	<u>74,627.79</u>
Total Cash Provided (used) by Investing Activities	<u>(42,246.68)</u>	<u>(74,627.79)</u>
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	34,478.00	104,497.00
Payments of domestic loans	55,695.00	166,022.00
Total Cash Provided (used) by Financing Activities	<u>(90,173.00)</u>	<u>(270,519.00)</u>
Cash Provided (used) by Operating, Investing & Financing Activities	<u>1,602,223.94</u>	<u>4,312,379.83</u>
Add: Cash and Cash Equivalents - Beginning	<u>17,672,355.29</u>	<u>14,962,199.40</u>
Cash and Cash Equivalents - Ending	<u><u>P19,274,579.23</u></u>	<u><u>P19,274,579.23</u></u>


Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P69,019.10
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	12,084,305.26
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	5,109,919.25
Guaranty Deposits	261,734.37
Sinking Fund	1,734,601.25
	<u>P19,274,579.23</u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
Division Manager C


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of March 2016

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P3,675,199.96	P10,691,312.94
Collection of Other Service Income	58,535.00	240,405.00
Collection of Miscellaneous Income	8,770.00	43,570.00
Receipt of interests from deposits	7,752.60	7,752.60
Refund of Excess Payments	10,295.37	43,246.52
Total Cash Inflows	3,760,552.93	11,026,287.06
Cash Outflows:		
Payment of Operating Expenses	963,727.93	3,375,388.83
Salaries and wages	418,063.63	1,038,679.55
Remittance of taxes withheld to BIR	91,826.49	241,587.37
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	422,414.94	1,131,665.95
Purchase of supplies and materials	57,874.11	281,969.94
Payment of taxes, duties and fines	73,010.97	227,173.76
Payment of terminal leave	0.00	73,303.80
Total Cash Outflows	2,026,918.07	6,369,769.20
Total Cash Provided (used) by Operating Activities	1,733,634.86	4,656,517.86
Cash Flows from Investing Activities		
Cash Outflows:		
Purchase/construction of:		
Office Equipment, IT Equipment & Software, Furniture & Fixtures	0.00	32,381.11
Other Machinery and Equipment	42,246.68	42,246.68
Total Cash Outflows	42,246.68	74,627.79
Total Cash Provided (used) by Investing Activities	(42,246.68)	(74,627.79)
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	34,478.00	104,497.00
Payments of domestic loans	55,695.00	166,022.00
Total Cash Provided (used) by Financing Activities	(90,173.00)	(270,519.00)
Cash Provided (used) by Operating, Investing & Financing Activities	1,601,215.18	4,311,371.07
Add: Cash and Cash Equivalents - Beginning	15,677,028.43	12,966,872.54
Cash and Cash Equivalents - Ending	P17,278,243.61	P17,278,243.61

Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P69,019.10
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	12,084,305.26
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	5,109,919.25
	P17,278,243.61

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Balance Sheet
As of March 31, 2016

A S S E T S

Current Assets

	Cash on Hand	P84,019.10
102	Cash - Collecting Officers	69,019.10
104	Petty Cash Fund	<u>15,000.00</u>
	Cash in Bank – Local Currency	
111	Cash in Bank - Local Currency, Current Account	17,194,224.51
	Receivables	<u>5,571,695.95</u>
	Accounts Receivable, net	<u>5,449,186.95</u>
121	Accounts Receivable	5,629,692.77
301	Allowance for Doubtful Accounts	<u>180,505.82</u>
123	Due from Officers and Employees	26,500.00
136	Due from NGAs	12,256.80
137	Due from GOCCs	10,031.00
138	Due from LGUs	35,457.50
149	Other Receivables	<u>38,263.70</u>
	Inventories	<u>599,121.64</u>
155	Office Supplies Inventory	45,168.08
168	Construction Materials Inventory	<u>553,953.56</u>
	Prepayments	<u>20,525.00</u>
177	Prepaid Rent	20,525.00
	Other Current Assets	
186	Guaranty Deposits	<u>261,734.37</u>
	Total Current Assets	<u>23,731,320.57</u>
	Non-Current Assets	
198	Sinking Fund	<u>1,734,601.25</u>
	Property, Plant and Equipment	
201	Land	659,970.76
	Electrification, Power and Energy Structures, net	<u>1,402,287.27</u>
205	Electrification, Power and Energy Structures	4,450,853.80
305	Accumulated Depreciation - Electrification, Power and Energy Structures	<u>3,048,566.53</u>
	Office Buildings, net	<u>618,580.54</u>
211	Office Buildings	1,684,519.24
311	Accumulated Depreciation - Office Buildings	<u>1,065,938.70</u>
	Office Equipment, net	<u>180,803.33</u>
221	Office Equipment	865,537.27
321	Accumulated Depreciation - Office Equipment	<u>684,733.94</u>
	Furniture and Fixtures, net	<u>80,001.04</u>
222	Furniture and Fixtures	304,828.38
322	Accumulated Depreciation - Furniture and Fixtures	<u>224,827.34</u>
	IT Equipment and Software, net	<u>311,048.57</u>
223	IT Equipment and Software	1,000,473.39
323	Accumulated Depreciation – IT Equipment & Sftw.	<u>689,424.82</u>
	Communication Equipment, net	<u>46,180.97</u>
229	Communication Equipment	284,647.43
329	Accumulated Depreciation - Communication Equipment	<u>238,466.46</u>
	Other Machinery and Equipment, net	<u>109,666.25</u>
240	Other Machinery and Equipment	497,149.14
340	Accumulated Depreciation - Other Machinery and Equipment	<u>387,482.89</u>
	Motor Vehicles, net	<u>618,580.29</u>
241	Motor Vehicles	3,254,077.11
341	Accumulated Depreciation – Motor Vehicles	<u>2,635,496.82</u>
	Other Property, Plant and Equipment, net	<u>9,107,171.85</u>
250	Other Property, Plant and Equipment	28,017,314.66

350	Accumulated Depreciation - Other Property, Plant and Equipment	<u>18,910,142.81</u>
264	Construction in Progress - Agency Assets	6,946,409.17
290	Other Assets	<u>48,014.02</u>
	Total Property, Plant and Equipment	<u>20,128,714.06</u>
	Total Assets	<u>P45,594,635.88</u>

LIABILITIES AND EQUITY

Current Liabilities

	Payable Accounts	
401	Accounts Payable	P585,901.59
	Inter-Agency Payables	<u>262,588.75</u>
412	Due to BIR	97,040.52
413	Due to GSIS	165,548.23
	Other Liability Accounts	
426	Guaranty Deposits Payable	<u>271,360.95</u>
	Total Current Liabilities	1,119,851.29

Non-Current Liabilities

444	Loans Payable - Domestic	<u>16,260,564.05</u>
	Total Liabilities	<u>17,380,415.34</u>

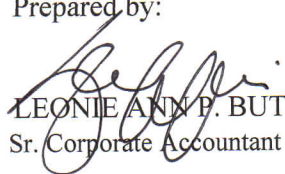
Deferred Credits

455	Other Deferred Credits	<u>23,673.12</u>
-----	------------------------	------------------

Equity

510	Retained Earnings	<u>28,190,547.42</u>
	Total Liabilities and Equity	<u>P45,594,635.88</u>

Prepared by:


LEONIE ANN F. BUTALON
Sr. Corporate Accountant C

Certified correct:

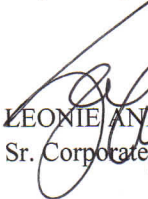

ALINA B. AGRAVIADOR
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Income and Expenses
For the Month of March 2016

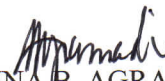
		Current Month	Year to Date
Income			
628	Other Service Income	P16,587.07	P117,236.49
639	Income from Waterworks System	3,167,453.03	9,885,888.99
648	Other Business Income	4,035.00	11,355.00
649	Fines and Penalties - Business Income	141,025.80	413,228.90
664	Interest Income	8,761.36	8,761.36
678	Miscellaneous Income	5,122.64	20,686.47
Gross Income		3,342,984.90	10,457,157.21
Less: Expenses			
Personal Services			
701	Salaries and Wages – Regular	657,447.73	1,729,341.45
705	Salaries and Wages – Casual	14,292.00	40,134.00
706	Salaries and Wages - Contractual	72,750.00	243,850.00
711	Personnel Economic Relief Allowance (PERA)	14,500.00	43,500.00
712	Additional Compensation (ADCOM)	42,500.00	130,500.00
713	Representation Allowance (RA)	18,500.00	55,500.00
714	Transportation Allowance (TA)	10,000.00	30,000.00
715	Clothing/Uniform Allowance	-	145,000.00
719	Other Bonuses and Allowances	27,000.00	81,000.00
720	Honoraria	28,080.00	84,240.00
722	Longevity Pay	-	5,000.00
723	Overtime and Night Pay	29,944.35	68,123.55
731	Life and Retirement Insurance Contributions	80,292.67	216,933.01
732	PAG-IBIG Contributions	13,382.11	36,084.22
733	PHILHEALTH Contributions	6,712.50	19,712.50
734	ECC Contributions	2,900.00	8,700.00
742	Terminal Leave Benefits	-	73,303.80
744	Provident Fund Benefits	66,910.56	180,421.11
749	Other Personnel Benefits	-	285,371.36
Total Personal Services		1,085,211.92	3,476,715.00
Maintenance and Other Operating Expenses			
751	Traveling Expenses - Local	9,848.00	26,469.00
753	Training Expenses	23,335.88	187,586.73
755	Office Supplies Expenses	33,074.92	59,842.07
760	Medical, Dental and Laboratory Supplies Expenses	27,949.85	82,698.85
761	Gasoline, Oil and Lubricants Expenses	28,916.90	65,091.57
767	Electricity Expenses	530,001.59	1,649,805.17
771	Postage and Deliveries	115.00	115.00
772	Telephone Expenses - Landline	1,856.24	5,927.47
773	Telephone Expenses - Mobile	8,395.00	20,765.00
774	Internet Expenses	1,303.01	4,375.98
775	Cable, Satellite, Telegraph and Radio Expenses	1,550.00	4,650.00
778	Membership Dues and Contribution to Organizations	7,200.00	7,950.00
780	Advertising Expenses	10,000.00	10,000.00
782	Rent Expenses	13,000.00	39,000.00
783	Representation Expenses	29,791.90	59,145.63
786	Subscription Expenses	573.00	2,048.00
791	Legal Services	-	200.00
797	Security Services	24,000.00	71,700.00
805	Repairs and Maintenance - Electrification, Power and Energy Structures	4,800.00	4,800.00
823	Repairs and Maintenance - IT Equipment and Software	150.00	150.00
840	Repairs and Maintenance - Other Machinery and Equipment	-	95.00
841	Repairs and Maintenance - Motor Vehicles	20,984.00	28,708.00
850	Repairs and Maintenance - Other Property, Plant and Equipment	40,241.16	170,711.86
878	Donations	5,000.00	5,000.00
884	Miscellaneous Expenses	4,961.00	10,808.34
891	Taxes, Duties and Licenses	70,693.41	220,609.65
893	Insurance Expenses	2,317.56	6,564.11
905	Depreciation - Electrification, Power and Energy Structures	15,499.62	46,498.86
911	Depreciation - Office Buildings	6,642.07	19,926.21
921	Depreciation - Office Equipment	2,186.60	6,046.58
922	Depreciation - Furniture and Fixtures	1,159.30	3,477.90
923	Depreciation - IT Equipment	5,512.95	16,538.85

	Current Month	Year to Date
929 Depreciation - Communication Equipment	488.39	1,465.17
940 Depreciation - Other Machineries and Equipment	713.39	2,140.17
941 Depreciation - Motor Vehicles	11,353.88	34,061.64
950 Depreciation - Other Property, Plant and Equipment	135,474.87	406,424.61
Total MOOE	<u>1,079,089.49</u>	<u>3,281,397.42</u>
Financial Expenses		
975 Interest Expenses	34,478.00	104,497.00
Total Financial Expenses	<u>34,478.00</u>	<u>104,497.00</u>
Total Expenses	<u>2,198,779.41</u>	<u>6,862,609.42</u>
Net Income (Loss)	<u>1,144,205.49</u>	<u>P3,594,547.79</u>

Prepared by:


 LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Certified correct:


 ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Condensed Balance Sheet
As of March 31, 2016

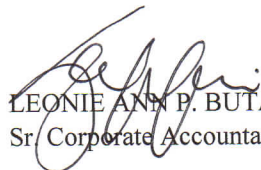
Assets

Current Assets	
Cash and Cash Equivalents	P17,278,243.61
Trade and Other Receivables	5,571,695.95
Inventories	599,121.64
Prepayments	20,525.00
Other Current assets	261,734.37
Total Current Assets	<u>23,731,320.57</u>
Non-Current Assets	
Property, Plant and Equipment	20,128,714.06
Sinking Fund	1,734,601.25
Total Non-Current Assets	<u>21,863,315.31</u>
Total Assets	<u><u>P45,594,635.88</u></u>

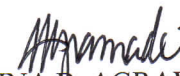
Liabilities and Equity

Current Liabilities	
Payables	P585,901.59
Intra-Agency Payables	262,588.75
Other Liability Accounts	271,360.95
Total Current Liabilities	<u>1,119,851.29</u>
Non-Current Liabilities	
Loans Payable - Domestic	16,260,564.05
Total Liabilities	<u>17,380,415.34</u>
Deferred Credits	23,673.12
Equity	
Retained Earnings	<u>28,190,547.42</u>
Total Liabilities and Equity	<u><u>P45,594,635.88</u></u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C


Certified correct:


ALINA B. AGRAVIADOR
Division Manager C


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Condensed Statement of Income and Expenses
For the Month of March 2016

	Current Month	Year to Date
General Income		
Other Service Income	P16,587.07	P117,236.49
Income from Waterworks System	3,167,453.03	9,885,888.99
Other Business Income	4,035.00	11,355.00
Fines and Penalties - Business Income	141,025.80	413,228.90
Gross Income	P3,329,100.90	10,427,709.38
Less: Expenses		
Personal Services		
Salaries and Wages	744,489.73	2,013,325.45
Other Compensation	170,524.35	642,863.55
Personnel Benefits Contribution	103,287.28	281,429.73
Other Personnel Benefits	66,910.56	539,096.27
Total Personal Services	1,085,211.92	3,476,715.00
Maintenance and Other Operating Expenses		
Traveling Expenses	9,848.00	26,469.00
Training and Scholarship Expenses	23,335.88	187,586.73
Supplies and Materials Expenses	89,941.67	207,632.49
Utility Expenses	530,001.59	1,649,805.17
Communication Expenses	13,219.25	35,833.45
Membership Dues And Contribution To Organizations	7,200.00	7,950.00
Advertising Expenses	10,000.00	10,000.00
Rent Expenses	13,000.00	39,000.00
Representation Expenses	29,791.90	59,145.63
Subscription Expenses	573.00	2,048.00
Professional Services	24,000.00	71,900.00
Repairs and Maintenance	66,175.16	204,464.86
Subsidies and Donations	5,000.00	5,000.00
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	4,961.00	10,808.34
Taxes, Insurance Premiums and Other Fees	73,010.97	227,173.76
Non-Cash Expenses	179,031.07	536,579.99
Total MOOE	1,079,089.49	3,281,397.42
Financial Expenses	34,478.00	104,497.00
Total Expenses	2,198,779.41	6,862,609.42
Income (Loss) From Operations	1,130,321.49	3,565,099.96
Add (Deduct) Other Income/Expenses		
Interest Income	8,761.36	8,761.36
Miscellaneous Income	5,122.64	20,686.47
Net Income (Loss)	1,144,205.49	P3,594,547.79

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

VICTORIAS CITY WATER DISTRICT

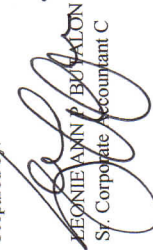
TRIAL BALANCE
For the Month of March 2016

ACCT. #	ACCOUNT NAME	CURRENT MONTH				YEAR TO DATE					
		GENERAL LEDGER		INCOME STATEMENT		GENERAL LEDGER		INCOME STATEMENT			
		DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.		
102	Cash - Collecting Officers		80,825.22			80,825.22				69,019.10	
104	Petty Cash Fund									15,000.00	
111	Cash in Bank - Local Currency, Current Account	1,682,040.40		1,682,040.40						17,194,224.51	
121	Accounts Receivable		365,822.62			365,822.62				5,629,692.77	
301	Allowance for Doubtful Accounts								180,505.82		180,505.82
123	Due from Officers and Employees		4,300.00			4,300.00				26,500.00	
136	Due from NGAs									12,256.80	
137	Due from GOCCs									10,031.00	
138	Due from LGUs									35,457.50	
149	Other Receivables									38,263.70	
155	Office Supplies Inventory		14,805.92			14,805.92				45,168.08	
168	Construction Materials Inventory		36,017.45			36,017.45				553,953.56	
177	Prepaid Rent	132.26		132.26						20,525.00	
186	Guaranty Deposits	876.50		876.50						261,734.37	
198	Sinking Fund									1,734,601.25	
201	Land									659,970.76	
205	Electrication, Power and Energy Structures									4,450,853.80	
305	Accumulated Depreciation - Electrification, Power and Energy Structures		15,499.62			15,499.62				3,048,566.53	3,048,566.53
211	Office Buildings									1,684,519.24	
311	Accumulated Depreciation - Office Buildings		6,642.07			6,642.07				1,065,938.70	1,065,938.70
221	Office Equipment		2,186.60			2,186.60				865,537.27	
321	Accumulated Depreciation - Office Equipment		1,159.30			1,159.30				684,733.94	684,733.94
222	Furniture and Fixtures									304,828.38	
322	Accumulated Depreciation - Furniture and Fixtures		5,512.95			5,512.95				224,827.34	224,827.34
223	IT Equipment and Software									1,000,473.39	
323	Accumulated Depreciation - IT Equipment		488.39			488.39				689,424.82	689,424.82
229	Communication Equipment									284,647.43	
329	Accumulated Depreciation - Communication Equipment		713.39			713.39				238,466.46	238,466.46
240	Other Machinery and Equipment	44,638.00		44,638.00						497,149.14	
340	Accumulated Depreciation - Other Machinery and Equipment		11,353.88			11,353.88				387,482.89	387,482.89
241	Motor Vehicles									3,254,077.11	
341	Accumulated Depreciation - Motor Vehicles		135,474.87			135,474.87				2,635,496.82	2,635,496.82
250	Other Property, Plant and Equipment									28,017,314.66	
350	Accumulated Depreciation - Other Property, Plant and Equipment		80,551.34			80,551.34				18,910,142.81	18,910,142.81
264	Construction in Progress - Agency Assets									6,946,409.17	
290	Other Assets									48,014.02	
401	Accounts Payable	24,356.10		24,356.10						585,901.59	585,901.59
412	Due to BIR		3,722.78			3,722.78				97,040.52	97,040.52
413	Due to GSIS									165,548.23	165,548.23
414	Due to PAG-IBIG	2,102.66		2,102.66							
415	Due to PHILHEALTH	537.56		537.56							
424	Due to Other Funds	325.00		325.00							
426	Guaranty Deposits Payable	10,044.51		10,044.51							
444	Loans Payable - Domestic		15,856.34			15,856.34				271,360.95	271,360.95
455	Other Deferred Credits		1,017.44			1,017.44				16,260,564.05	16,260,564.05
510	Retained Earnings									23,673.12	23,673.12
628	Other Service Income		16,587.07			16,587.07				117,236.49	117,236.49
639	Income from Waterworks System		3,167,453.03			3,167,453.03				9,885,888.99	9,885,888.99
648	Other Business Income		4,035.00			4,035.00				11,355.00	11,355.00
649	Fines and Penalties - Business Income		141,025.80			141,025.80				413,228.90	413,228.90
664	Interest Income		8,761.36			8,761.36				8,761.36	8,761.36
678	Miscellaneous Income		5,122.64			5,122.64				20,686.47	20,686.47
701	Salaries and Wages - Regular	657,447.73		657,447.73						1,729,341.45	1,729,341.45
705	Salaries and Wages - Casual	14,292.00		14,292.00						40,134.00	40,134.00
706	Salaries and Wages - Contractual	72,750.00		72,750.00						243,850.00	243,850.00
711	Personnel Economic Relief Allowance (PERA)	14,500.00		14,500.00						43,500.00	43,500.00
712	Additional Compensation (ADCOM)	42,500.00		42,500.00						130,500.00	130,500.00
713	Representation Allowance (RA)	18,500.00		18,500.00						55,500.00	55,500.00
714	Transportation Allowance (TA)	10,000.00		10,000.00						30,000.00	30,000.00
715	Clothing/Uniform Allowance									145,000.00	145,000.00

ACCT. #	ACCOUNT NAME	C U R R E N T M O N T H		Y E A R T O D A T E		B A L A N C E S H E E T	
		GENERAL LEDGER		GENERAL LEDGER		B A L A N C E S H E E T	
		DR.	CR.	DR.	CR.	DR.	CR.
719	Other Bonuses and Allowances					81,000.00	
720	Honoraria	27,000.00				84,240.00	
722	Longevity Pay	28,080.00				5,000.00	
723	Overtime and Night Pay	29,944.35				68,123.55	
731	Life and Retirement Insurance Contributions	80,292.67				216,933.01	
732	PAG-IBIG Contributions	13,382.11				36,084.22	
733	PHILHEALTH Contributions	6,712.50				19,712.50	
734	ECC Contributions	2,900.00				8,700.00	
742	Terminal Leave Benefits					73,303.80	
744	Provident Fund Benefits	66,910.56				180,421.11	
749	Other Personnel Benefits					285,371.36	
751	Traveling Expenses - Local	9,848.00				26,469.00	
753	Training Expenses	23,335.88				187,586.73	
755	Office Supplies Expenses	33,074.92				59,842.07	
760	Medical, Dental and Laboratory Supplies Expenses	27,949.85				82,698.85	
761	Gasoline, Oil and Lubricants Expenses	28,916.90				65,091.57	
767	Electricity Expenses	530,001.59				1,649,805.17	
771	Postage and Deliveries	115.00				115.00	
772	Telephone Expenses - Landline	1,856.24				5,927.47	
773	Telephone Expenses - Mobile	8,395.00				20,765.00	
774	Internet Expenses	1,303.01				4,375.98	
775	Cable, Satellite, Telegraph and Radio Expenses	1,550.00				4,650.00	
778	Membership Dues and Contribution to Organizations	7,200.00				7,950.00	
780	Advertising Expenses	10,000.00				10,000.00	
782	Rent Expenses	13,000.00				39,000.00	
783	Representation Expenses	29,791.90				59,145.63	
786	Subscription Expenses	573.00				2,048.00	
791	Legal Services					200.00	
797	Security Services	24,000.00				71,700.00	
805	Repairs and Maintenance - Electrification, Power and Energy Structures	4,800.00				4,800.00	
823	Repairs and Maintenance - IT Equipment and Software	150.00				150.00	
840	Repairs and Maintenance - Other Machinery and Equipment					95.00	
841	Repairs and Maintenance - Motor Vehicles	20,984.00				28,708.00	
850	Repairs and Maintenance - Other Property, Plant and Equipment	40,241.16				170,711.86	
878	Donations	5,000.00				5,000.00	
884	Miscellaneous Expenses	4,961.00				10,808.34	
891	Taxes, Duties and Licenses	70,693.41				220,609.65	
893	Insurance Expenses	2,317.56				6,564.11	
905	Depreciation - Electrification, Power and Energy Structures	15,499.62				46,498.86	
911	Depreciation - Office Buildings	6,642.07				19,926.21	
921	Depreciation - Office Equipment	2,186.60				6,046.58	
922	Depreciation - Furniture and Fixtures	1,159.30				3,477.90	
923	Depreciation - IT Equipment	5,512.95				16,538.85	
929	Depreciation - Communication Equipment	488.39				1,465.17	
940	Depreciation - Other Machineries and Equipment	713.39				2,140.17	
941	Depreciation - Motor Vehicles	11,353.88				34,061.64	
950	Depreciation - Other Property, Plant and Equipment	135,474.87				406,424.61	
975	Interest Expenses	34,478.00				104,497.00	
		4,044,383.74	4,044,383.74	2,198,779.41	3,342,984.90	80,522,831.43	80,522,831.43
				1,144,205.49		6,862,609.42	10,457,157.21
				3,342,984.90	3,342,984.90	73,660,222.01	73,660,222.01
				1,845,604.33	1,845,604.33	3,594,547.79	3,594,547.79
				1,845,604.33	1,845,604.33	73,660,222.01	73,660,222.01

Prepared by:

Certified correct:


LEONIE ANN B. ALON
Sr. Corporate Accountant C


ALINA B. AGRAVIADOR
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of April 2016

Balances – April 1, 2016	P28,190,547.42
Net Income/(Loss) for the month	<u>1,494,431.81</u>
Balances – April 30, 2016	<u><u>P29,684,979.23</u></u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
Division Manager C

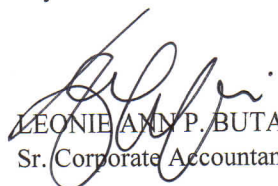
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of April 2016

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P3,303,367.65	P13,994,680.59
Collection of Other Service Income	100,895.00	341,300.00
Collection of Miscellaneous Income	15,395.00	58,965.00
Receipt of interests from deposits	0.00	8,761.36
Refund of Excess Payments	283.44	43,529.96
Total Cash Inflows	<u>3,419,941.09</u>	<u>14,447,236.91</u>
Cash Outflows:		
Payment of Operating Expenses	1,275,836.94	4,651,225.77
Salaries and wages	384,483.84	1,423,163.39
Remittance of taxes withheld to BIR	99,369.11	340,956.48
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	391,116.41	1,522,782.36
Purchase of supplies and materials	203,078.96	485,048.90
Payment of taxes, duties and fines	77,801.26	304,975.02
Payment of terminal leave	0.00	73,303.80
Total Cash Outflows	<u>2,431,686.52</u>	<u>8,801,455.72</u>
Total Cash Provided (used) by Operating Activities	<u>988,254.57</u>	<u>5,645,781.19</u>
Cash Flows from Investing Activities		
Purchase/construction of:		
Electrification, Power and Energy Structures	35,017.85	35,017.85
Office Equipment, IT Equipment & Software, Furniture & Fixtures	0.00	32,381.11
Other Machinery and Equipment	0.00	42,246.68
Total Cash Outflows	<u>35,017.85</u>	<u>109,645.64</u>
Total Cash Provided (used) by Investing Activities	<u>(35,017.85)</u>	<u>(109,645.64)</u>
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	34,121.00	138,618.00
Payments of domestic loans	56,052.00	222,074.00
Total Cash Provided (used) by Financing Activities	<u>(90,173.00)</u>	<u>(360,692.00)</u>
Cash Provided (used) by Operating, Investing & Financing Activities	<u>863,063.72</u>	<u>5,175,443.55</u>
Add: Cash and Cash Equivalents - Beginning	19,274,579.23	14,962,199.40
Cash and Cash Equivalents - Ending	<u><u>P20,137,642.95</u></u>	<u><u>P20,137,642.95</u></u>

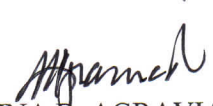
Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P108,908.26
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	12,907,479.82
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	5,109,919.25
Guaranty Deposits	261,734.37
Sinking Fund	1,734,601.25
	<u><u>P20,137,642.95</u></u>

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

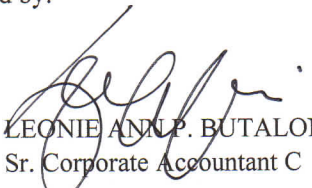
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of April 2016

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P3,303,367.65	P13,994,680.59
Collection of Other Service Income	100,895.00	341,300.00
Collection of Miscellaneous Income	15,395.00	58,965.00
Receipt of interests from deposits	0.00	7,752.60
Refund of Excess Payments	283.44	43,529.96
Total Cash Inflows	<u>3,419,941.09</u>	<u>14,446,228.15</u>
Cash Outflows:		
Payment of Operating Expenses	1,275,836.94	4,651,225.77
Salaries and wages	384,483.84	1,423,163.39
Remittance of taxes withheld to BIR	99,369.11	340,956.48
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	391,116.41	1,522,782.36
Purchase of supplies and materials	203,078.96	485,048.90
Payment of taxes, duties and fines	77,801.26	304,975.02
Payment of terminal leave	0.00	73,303.80
Total Cash Outflows	<u>2,431,686.52</u>	<u>8,801,455.72</u>
Total Cash Provided (used) by Operating Activities	<u>988,254.57</u>	<u>5,644,772.43</u>
Cash Flows from Investing Activities		
Cash Outflows:		
Purchase/construction of:		
Electrification, Power and Energy Structures	35,017.85	35,017.85
Office Equipment, IT Equipment & Software, Furniture & Fixtures	0.00	32,381.11
Other Machinery and Equipment	0.00	42,246.68
Total Cash Outflows	<u>35,017.85</u>	<u>109,645.64</u>
Total Cash Provided (used) by Investing Activities	<u>(35,017.85)</u>	<u>(109,645.64)</u>
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	34,121.00	138,618.00
Payments of domestic loans	56,052.00	222,074.00
Total Cash Provided (used) by Financing Activities	<u>(90,173.00)</u>	<u>(360,692.00)</u>
Cash Provided (used) by Operating, Investing & Financing Activities	<u>863,063.72</u>	<u>5,174,434.79</u>
Add: Cash and Cash Equivalents - Beginning	<u>17,278,243.61</u>	<u>12,966,872.54</u>
Cash and Cash Equivalents - Ending	<u><u>P18,141,307.33</u></u>	<u><u>P18,141,307.33</u></u>


Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P108,908.26
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	12,907,479.82
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	5,109,919.25
	<u>P18,141,307.33</u>

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Balance Sheet
As of April 30, 2016

A S S E T S

Current Assets

	Cash on Hand	P123,908.26
102	Cash - Collecting Officers	108,908.26
104	Petty Cash Fund	<u>15,000.00</u>
	Cash in Bank – Local Currency	
111	Cash in Bank - Local Currency, Current Account	18,017,399.07
	Receivables	<u>6,285,620.59</u>
	Accounts Receivable, net	<u>5,905,441.59</u>
121	Accounts Receivable	6,085,947.41
301	Allowance for Doubtful Accounts	<u>180,505.82</u>
123	Due from Officers and Employees	284,170.00
136	Due from NGAs	12,256.80
137	Due from GOCCs	10,031.00
138	Due from LGUs	35,457.50
149	Other Receivables	<u>38,263.70</u>
	Inventories	<u>638,103.11</u>
155	Office Supplies Inventory	50,707.44
168	Construction Materials Inventory	<u>587,395.67</u>
	Prepayments	<u>20,525.00</u>
177	Prepaid Rent	20,525.00
	Other Current Assets	
186	Guaranty Deposits	<u>261,734.37</u>
	Total Current Assets	<u>25,347,290.40</u>

Non-Current Assets

198	Sinking Fund	<u>1,734,601.25</u>
-----	--------------	----------------------------

Property, Plant and Equipment

201	Land	659,970.76
	Electrification, Power and Energy Structures, net	<u>1,423,787.65</u>
205	Electrification, Power and Energy Structures	4,487,853.80
305	Accumulated Depreciation - Electrification, Power and Energy Structures	<u>3,064,066.15</u>
	Office Buildings, net	<u>611,938.47</u>
211	Office Buildings	1,684,519.24
311	Accumulated Depreciation - Office Buildings	<u>1,072,580.77</u>
	Office Equipment, net	<u>178,616.73</u>
221	Office Equipment	865,537.27
321	Accumulated Depreciation - Office Equipment	<u>686,920.54</u>
	Furniture and Fixtures, net	<u>78,841.74</u>
222	Furniture and Fixtures	304,828.38
322	Accumulated Depreciation - Furniture and Fixtures	<u>225,986.64</u>
	IT Equipment and Software, net	<u>305,535.62</u>
223	IT Equipment and Software	1,000,473.39
323	Accumulated Depreciation – IT Equipment & Sftw.	<u>694,937.77</u>
	Communication Equipment, net	<u>45,838.88</u>
229	Communication Equipment	284,647.43
329	Accumulated Depreciation - Communication Equipment	<u>238,808.55</u>
	Other Machinery and Equipment, net	<u>108,283.29</u>
240	Other Machinery and Equipment	497,149.14
340	Accumulated Depreciation - Other Machinery and Equipment	<u>388,865.85</u>
	Motor Vehicles, net	<u>607,226.41</u>
241	Motor Vehicles	3,254,077.11
341	Accumulated Depreciation – Motor Vehicles	<u>2,646,850.70</u>
	Other Property, Plant and Equipment, net	<u>8,971,696.98</u>
250	Other Property, Plant and Equipment	28,017,314.66

350	Accumulated Depreciation - Other Property, Plant and Equipment	<u>19,045,617.68</u>
264	Construction in Progress - Agency Assets	7,027,428.85
290	Other Assets	<u>48,014.02</u>
	Total Property, Plant and Equipment	<u>20,067,179.40</u>
	Total Assets	<u>P47,149,071.05</u>

LIABILITIES AND EQUITY

Current Liabilities

	Payable Accounts	
401	Accounts Payable	P633,941.93
	Inter-Agency Payables	<u>264,064.65</u>
412	Due to BIR	94,138.79
413	Due to GSIS	169,925.86
	Other Liability Accounts	
426	Guaranty Deposits Payable	<u>271,360.95</u>
	Total Current Liabilities	1,169,367.53

Non-Current Liabilities

444	Loans Payable - Domestic	<u>16,276,531.73</u>
	Total Liabilities	<u>17,445,899.26</u>

Deferred Credits

455	Other Deferred Credits	<u>18,192.56</u>
-----	------------------------	------------------

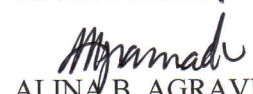
Equity

510	Retained Earnings	<u>29,684,979.23</u>
	Total Liabilities and Equity	<u>P47,149,071.05</u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Certified correct:

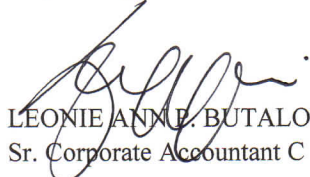

ALINA B. AGRAVIADOR
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Income and Expenses
For the Month of April 2016


		Current Month	Year to Date
Income			
628	Other Service Income	P43,134.98	P160,371.47
639	Income from Waterworks System	3,635,492.65	13,521,381.64
648	Other Business Income	5,145.00	16,500.00
649	Fines and Penalties - Business Income	129,710.40	542,939.30
664	Interest Income	-	8,761.36
678	Miscellaneous Income	7,394.41	28,080.88
Gross Income		3,820,877.44	14,278,034.65
Less: Expenses			
Personal Services			
701	Salaries and Wages – Regular	588,176.00	2,317,517.45
705	Salaries and Wages – Casual	13,378.00	53,512.00
706	Salaries and Wages - Contractual	116,325.00	360,175.00
711	Personnel Economic Relief Allowance (PERA)	14,500.00	58,000.00
712	Additional Compensation (ADCOM)	43,500.00	174,000.00
713	Representation Allowance (RA)	18,500.00	74,000.00
714	Transportation Allowance (TA)	10,000.00	40,000.00
715	Clothing/Uniform Allowance	-	145,000.00
719	Other Bonuses and Allowances	27,000.00	108,000.00
720	Honoraria	28,080.00	112,320.00
722	Longevity Pay	-	5,000.00
723	Overtime and Night Pay	21,927.60	90,051.15
731	Life and Retirement Insurance Contributions	72,186.48	289,119.49
732	PAG-IBIG Contributions	12,031.08	48,115.30
733	PHILHEALTH Contributions	6,737.50	26,450.00
734	ECC Contributions	2,900.00	11,600.00
742	Terminal Leave Benefits	-	73,303.80
744	Provident Fund Benefits	60,155.40	240,576.51
749	Other Personnel Benefits	-	285,371.36
Total Personal Services		1,035,397.06	4,512,112.06
Maintenance and Other Operating Expenses			
751	Traveling Expenses - Local	2,766.00	29,235.00
753	Training Expenses	40,400.00	227,986.73
755	Office Supplies Expenses	8,599.39	68,441.46
760	Medical, Dental and Laboratory Supplies Expenses	88,629.57	171,328.42
761	Gasoline, Oil and Lubricants Expenses	40,480.51	105,572.08
767	Electricity Expenses	577,741.93	2,227,547.10
771	Postage and Deliveries	405.00	520.00
772	Telephone Expenses - Landline	-	5,927.47
773	Telephone Expenses - Mobile	5,595.00	26,360.00
774	Internet Expenses	1,373.99	5,749.97
775	Cable, Satellite, Telegraph and Radio Expenses	1,550.00	6,200.00
778	Membership Dues and Contribution to Organizations	-	7,950.00
780	Advertising Expenses	-	10,000.00
782	Rent Expenses	13,000.00	52,000.00
783	Representation Expenses	27,334.40	86,480.03
784	Transportation and Delivery Expenses	454.76	454.76
786	Subscription Expenses	804.00	2,852.00
791	Legal Services	-	200.00
797	Security Services	24,300.00	96,000.00
805	Repairs and Maintenance - Electrification, Power and Energy Structures	102,515.71	107,315.71
821	Repairs and Maintenance - Office Equipment	4,750.00	4,750.00
823	Repairs and Maintenance - IT Equipment and Software	-	150.00
840	Repairs and Maintenance - Other Machinery and Equipment	320.00	415.00
841	Repairs and Maintenance - Motor Vehicles	27,695.00	56,403.00
850	Repairs and Maintenance - Other Property, Plant and Equipment	25,481.28	196,193.14
878	Donations	-	5,000.00
884	Miscellaneous Expenses	5,375.43	16,183.77
891	Taxes, Duties and Licenses	73,584.70	294,194.35
893	Insurance Expenses	4,216.56	10,780.67
905	Depreciation - Electrification, Power and Energy Structures	15,499.62	61,998.48
911	Depreciation - Office Buildings	6,642.07	26,568.28
921	Depreciation - Office Equipment	2,186.60	8,233.18

	Current Month	Year to Date
922 Depreciation - Furniture and Fixtures	1,159.30	4,637.20
923 Depreciation - IT Equipment	5,512.95	22,051.80
929 Depreciation - Communication Equipment	342.09	1,807.26
940 Depreciation - Other Machineries and Equipment	1,382.96	3,523.13
941 Depreciation - Motor Vehicles	11,353.88	45,415.52
950 Depreciation - Other Property, Plant and Equipment	135,474.87	541,899.48
Total MOOE	<u>1,256,927.57</u>	<u>4,538,324.99</u>
Financial Expenses		
975 Interest Expenses	34,121.00	138,618.00
Total Financial Expenses	<u>34,121.00</u>	<u>138,618.00</u>
Total Expenses	<u>2,326,445.63</u>	<u>9,189,055.05</u>
Net Income (Loss)	<u>1,494,431.81</u>	<u>P5,088,979.60</u>

Prepared by:


 LEONIE ANNE BUTALON
 Sr. Corporate Accountant C

Certified correct:


 ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Condensed Balance Sheet
As of April 30, 2016

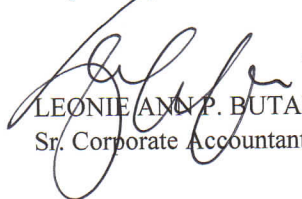
Assets

Current Assets	
Cash and Cash Equivalents	P18,141,307.33
Trade and Other Receivables	6,285,620.59
Inventories	638,103.11
Prepayments	20,525.00
Other Current assets	261,734.37
Total Current Assets	<u>25,347,290.40</u>
Non-Current Assets	
Property, Plant and Equipment	20,067,179.40
Sinking Fund	1,734,601.25
Total Non-Current Assets	<u>21,801,780.65</u>
Total Assets	<u><u>P47,149,071.05</u></u>

Liabilities and Equity

Current Liabilities	
Payables	P633,941.93
Intra-Agency Payables	264,064.65
Other Liability Accounts	271,360.95
Total Current Liabilities	<u>1,169,367.53</u>
Non-Current Liabilities	
Loans Payable - Domestic	16,276,531.73
Total Liabilities	<u>17,445,899.26</u>
Deferred Credits	18,192.56
Equity	
Retained Earnings	<u>29,684,979.23</u>
Total Liabilities and Equity	<u><u>P47,149,071.05</u></u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

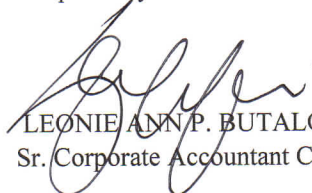
Certified correct:


ALINA B. AGRAVIADOR
Division Manager C


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Condensed Statement of Income and Expenses
For the Month of April 2016

	Current Month	Year to Date
General Income		
Other Service Income	P43,134.98	P160,371.47
Income from Waterworks System	3,635,492.65	13,521,381.64
Other Business Income	5,145.00	16,500.00
Fines and Penalties - Business Income	129,710.40	542,939.30
Gross Income	P3,813,483.03	14,241,192.41
Less: Expenses		
Personal Services		
Salaries and Wages	717,879.00	2,731,204.45
Other Compensation	163,507.60	806,371.15
Personnel Benefits Contribution	93,855.06	375,284.79
Other Personnel Benefits	60,155.40	599,251.67
Total Personal Services	1,035,397.06	4,512,112.06
Maintenance and Other Operating Expenses		
Traveling Expenses	2,766.00	29,235.00
Training and Scholarship Expenses	40,400.00	227,986.73
Supplies and Materials Expenses	137,709.47	345,341.96
Utility Expenses	577,741.93	2,227,547.10
Communication Expenses	8,923.99	44,757.44
Membership Dues And Contribution To Organizations	-	7,950.00
Advertising Expenses	-	10,000.00
Rent Expenses	13,000.00	52,000.00
Representation Expenses	27,334.40	86,480.03
Transportation and Delivery Expenses	454.76	454.76
Subscription Expenses	804.00	2,852.00
Professional Services	24,300.00	96,200.00
Repairs and Maintenance	160,761.99	365,226.85
Subsidies and Donations	-	5,000.00
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	5,375.43	16,183.77
Taxes, Insurance Premiums and Other Fees	77,801.26	304,975.02
Non-Cash Expenses	179,554.34	716,134.33
Total MOOE	1,256,927.57	4,538,324.99
Financial Expenses	34,121.00	138,618.00
Total Expenses	2,326,445.63	9,189,055.05
Income (Loss) From Operations	1,487,037.40	5,052,137.36
Add (Deduct) Other Income/Expenses		
Interest Income	-	8,761.36
Miscellaneous Income	7,394.41	28,080.88
Net Income (Loss)	1,494,431.81	P5,088,979.60

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

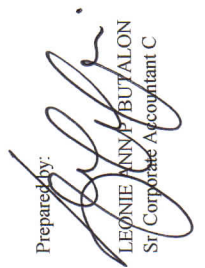
VICTORIAS CITY WATER DISTRICT

TRIAL BALANCE
For the Month of April 2016

ACCT. #	ACCOUNT NAME	CURRENT MONTH				YEAR TO DATE							
		GENERAL LEDGER		INCOME STATEMENT		GENERAL LEDGER		INCOME STATEMENT					
		DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.				
102	Cash - Collecting Officers	39,889.16				39,889.16				108,908.26			
104	Petty Cash Fund									15,000.00			
111	Cash in Bank - Local Currency, Current Account	823,174.56				823,174.56				18,017,399.07			
121	Accounts Receivable	456,254.64				456,254.64				6,085,947.41			180,505.82
301	Allowance for Doubtful Accounts									180,505.82			
123	Due from Officers and Employees												
136	Due from NGAs	257,670.00				257,670.00				284,170.00			
137	Due from GOCCs									12,256.80			
138	Due from LGUs									10,031.00			
149	Other Receivables									35,457.50			
155	Office Supplies Inventory	5,539.36				5,539.36				38,263.70			
168	Construction Materials Inventory	33,442.11				33,442.11				50,707.44			
177	Prepaid Rent									587,395.67			
186	Guaranty Deposits									20,525.00			
198	Sinking Fund									261,734.37			
201	Land									1,734,601.25			
205	Electrification, Power and Energy Structures									659,970.76			
305	Accumulated Depreciation - Electrification, Power and Energy Structures	15,499.62				15,499.62				4,487,853.80			3,064,066.15
211	Office Buildings									1,684,519.24			
311	Accumulated Depreciation - Office Buildings	6,642.07				6,642.07				1,072,580.77			1,072,580.77
221	Office Equipment									865,537.27			
321	Accumulated Depreciation - Office Equipment	2,186.60				2,186.60				686,920.54			686,920.54
222	Furniture and Fixtures									304,828.38			
322	Accumulated Depreciation - Furniture and Fixtures	1,159.30				1,159.30				225,986.64			225,986.64
223	IT Equipment and Software									1,000,473.39			
323	Accumulated Depreciation - IT Equipment	5,512.95				5,512.95				694,937.77			694,937.77
229	Communication Equipment									284,647.43			
329	Accumulated Depreciation - Communication Equipment	342.09				342.09				238,808.55			
240	Other Machinery and Equipment									497,149.14			
340	Accumulated Depreciation - Other Machinery and Equipment	1,382.96				1,382.96				388,865.85			388,865.85
241	Motor Vehicles									3,254,077.11			
341	Accumulated Depreciation - Motor Vehicles	11,353.88				11,353.88				2,646,850.70			2,646,850.70
250	Other Property, Plant and Equipment									28,017,314.66			
350	Accumulated Depreciation - Other Property, Plant and Equipment	135,474.87				135,474.87				19,045,617.68			19,045,617.68
264	Construction in Progress - Agency Assets	81,019.68				81,019.68				7,027,428.85			
290	Other Assets									48,014.02			
401	Accounts Payable												
412	Due to BIR									633,941.93			633,941.93
413	Due to GSIS	2,901.73				2,901.73				94,138.79			94,138.79
414	Due to PAG-IBIG									169,925.86			169,925.86
415	Due to PHILHEALTH												
424	Due to Other Funds												
426	Guaranty Deposits Payable									271,360.95			
444	Loans Payable - Domestic									16,276,531.73			271,360.95
455	Other Deferred Credits	5,480.56				5,480.56				18,192.56			16,276,531.73
510	Retained Earnings									24,595,999.63			18,192.56
628	Other Service Income									160,371.47			24,595,999.63
639	Income from Waterworks System	43,134.98				43,134.98				13,521,381.64			
648	Other Business Income	3,635,492.65				3,635,492.65				16,500.00			
649	Fines and Penalties - Business Income	5,145.00				5,145.00				542,939.30			
664	Interest Income	129,710.40				129,710.40				8,761.36			
678	Miscellaneous Income	7,394.41				7,394.41				28,080.88			
701	Salaries and Wages - Regular	588,176.00				588,176.00				2,317,517.45			
705	Salaries and Wages - Casual	13,378.00				13,378.00				53,512.00			
706	Salaries and Wages - Contractual	116,325.00				116,325.00				360,175.00			
711	Personnel Economic Relief Allowance (PERA)	14,500.00				14,500.00				58,000.00			
712	Additional Compensation (ADCOM)	43,500.00				43,500.00				174,000.00			
713	Representation Allowance (RA)	18,500.00				18,500.00				74,000.00			
714	Transportation Allowance (TA)	10,000.00				10,000.00				40,000.00			
715	Clothing/Uniform Allowance									145,000.00			
719	Other Bonuses and Allowances	27,000.00				27,000.00				108,000.00			

ACCT. #	ACCOUNT NAME	C U R R E N T M O N T H				Y E A R T O D A T E					
		GENERAL LEDGER		INCOME STATEMENT		GENERAL LEDGER		INCOME STATEMENT		BALANCE SHEET	
		DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.
720	Honoraria	28,080.00		28,080.00		112,320.00		112,320.00			
722	Longevity Pay					5,000.00		5,000.00			
723	Overtime and Night Pay	21,927.60		21,927.60		90,051.15		90,051.15			
731	Life and Retirement Insurance Contributions	72,186.48		72,186.48		289,119.49		289,119.49			
732	PAG-IBIG Contributions	12,031.08		12,031.08		48,115.30		48,115.30			
733	PHILHEALTH Contributions	6,737.50		6,737.50		26,450.00		26,450.00			
734	ECC Contributions	2,900.00		2,900.00		11,600.00		11,600.00			
742	Terminal Leave Benefits					73,303.80		73,303.80			
744	Provident Fund Benefits	60,155.40		60,155.40		240,576.51		240,576.51			
749	Other Personnel Benefits					285,371.36		285,371.36			
751	Traveling Expenses - Local	2,766.00		2,766.00		29,235.00		29,235.00			
753	Training Expenses	40,400.00		40,400.00		227,986.73		227,986.73			
755	Office Supplies Expenses	8,599.39		8,599.39		68,441.46		68,441.46			
760	Medical, Dental and Laboratory Supplies Expenses	88,629.57		88,629.57		171,328.42		171,328.42			
761	Gasoline, Oil and Lubricants Expenses	40,480.51		40,480.51		105,572.08		105,572.08			
767	Electricity Expenses	577,741.93		577,741.93		2,227,547.10		2,227,547.10			
771	Postage and Deliveries	405.00		405.00		520.00		520.00			
772	Telephone Expenses - Landline					5,927.47		5,927.47			
773	Telephone Expenses - Mobile	5,595.00		5,595.00		26,360.00		26,360.00			
774	Internet Expenses	1,373.99		1,373.99		5,749.97		5,749.97			
775	Cable, Satellite, Telegraph and Radio Expenses	1,550.00		1,550.00		6,200.00		6,200.00			
778	Membership Dues and Contribution to Organizations					7,950.00		7,950.00			
780	Advertising Expenses					10,000.00		10,000.00			
782	Rent Expenses	13,000.00		13,000.00		52,000.00		52,000.00			
783	Representation Expenses	27,334.40		27,334.40		86,480.03		86,480.03			
784	Transportation and Delivery Expenses	454.76		454.76		454.76		454.76			
786	Subscription Expenses	804.00		804.00		2,852.00		2,852.00			
791	Legal Services					200.00		200.00			
797	Security Services	24,300.00		24,300.00		96,000.00		96,000.00			
805	Repairs and Maintenance - Electrification, Power and Energy Structures	102,515.71		102,515.71		107,315.71		107,315.71			
821	Repairs and Maintenance - Office Equipment	4,750.00		4,750.00		4,750.00		4,750.00			
823	Repairs and Maintenance - IT Equipment and Software	320.00		320.00		150.00		150.00			
840	Repairs and Maintenance - Other Machinery and Equipment	27,695.00		27,695.00		415.00		415.00			
841	Repairs and Maintenance - Motor Vehicles	25,481.28		25,481.28		56,403.00		56,403.00			
850	Repairs and Maintenance - Other Property, Plant and Equipment					196,193.14		196,193.14			
878	Donations					5,000.00		5,000.00			
884	Miscellaneous Expenses	5,375.43		5,375.43		16,183.77		16,183.77			
891	Taxes, Duties and Licenses	73,584.70		73,584.70		294,194.35		294,194.35			
893	Insurance Expenses	4,216.56		4,216.56		10,780.67		10,780.67			
905	Depreciation - Electrification, Power and Energy Structures	15,499.62		15,499.62		61,998.48		61,998.48			
911	Depreciation - Office Buildings	6,642.07		6,642.07		26,568.28		26,568.28			
921	Depreciation - Office Equipment	2,186.60		2,186.60		8,233.18		8,233.18			
922	Depreciation - Furniture and Fixtures	1,159.30		1,159.30		4,637.20		4,637.20			
923	Depreciation - IT Equipment	5,512.95		5,512.95		22,051.80		22,051.80			
929	Depreciation - Communication Equipment	342.09		342.09		1,807.26		1,807.26			
940	Depreciation - Other Machineries and Equipment	1,382.96		1,382.96		3,523.13		3,523.13			
941	Depreciation - Motor Vehicles	11,353.88		11,353.88		45,415.52		45,415.52			
950	Depreciation - Other Property, Plant and Equipment	135,474.87		135,474.87		541,899.48		541,899.48			
975	Interest Expenses	34,121.00		34,121.00		138,618.00		138,618.00			
		4,068,817.43		4,068,817.43		84,583,266.57		84,583,266.57			
				2,326,445.63		9,189,055.05		9,189,055.05			
				3,820,877.44		14,278,034.65		14,278,034.65			
				1,494,431.81		5,088,979.60		5,088,979.60			
				1,742,371.80		75,394,211.52		75,394,211.52			
				3,820,877.44		14,278,034.65		14,278,034.65			
				1,742,371.80		75,394,211.52		75,394,211.52			
				247,939.99		918,618.00		918,618.00			
				1,742,371.80		75,394,211.52		75,394,211.52			
				1,494,431.81		5,088,979.60		5,088,979.60			
				3,820,877.44		14,278,034.65		14,278,034.65			
				1,742,371.80		75,394,211.52		75,394,211.52			

Prepared by:


LEONIE ANN BUTALON
Sr/ Corporate Accountant C

Certified correct:


ALINA A. AGRAVIADOR
Division Manager C

Leonie

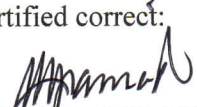
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of May 2016

Balances – May 1, 2016	P29,684,979.23
Net Income/(Loss) for the month	<u>721,238.77</u>
Balances – May 31, 2016	<u><u>P30,406,218.00</u></u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
Division Manager C

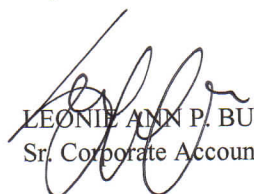
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of May 2016

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P3,872,126.74	P17,866,807.33
Collection of Other Service Income	111,795.00	453,095.00
Collection of Miscellaneous Income	13,116.00	72,081.00
Receipt of interests from deposits	0.00	8,761.36
Refund of Excess Payments	14,711.44	58,241.40
Total Cash Inflows	4,011,749.18	18,458,986.09
Cash Outflows:		
Payment of Operating Expenses	1,719,232.77	6,370,458.54
Salaries and wages	358,067.42	1,781,230.81
Remittance of taxes withheld to BIR	96,467.38	437,423.86
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	370,517.03	1,893,299.39
Purchase of supplies and materials	227,640.57	712,689.47
Payment of taxes, duties and fines	74,216.15	379,191.17
Payment of terminal leave	0.00	73,303.80
Total Cash Outflows	2,846,141.32	11,647,597.04
Total Cash Provided (used) by Operating Activities	1,165,607.86	6,811,389.05
Cash Flows from Investing Activities		
Purchase/construction of:		
Electrification, Power and Energy Structures	174,095.52	209,113.37
Office Equipment, IT Equipment & Software, Furniture & Fixtures	0.00	32,381.11
Other Machinery and Equipment	0.00	42,246.68
Other Property, Plant & Equipment	336,860.43	336,860.43
Total Cash Outflows	510,955.95	620,601.59
Total Cash Provided (used) by Investing Activities	(510,955.95)	(620,601.59)
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	33,760.00	172,378.00
Payments of domestic loans	56,413.00	278,487.00
Total Cash Provided (used) by Financing Activities	(90,173.00)	(450,865.00)
Cash Provided (used) by Operating, Investing & Financing Activities	564,478.91	5,739,922.46
Add: Cash and Cash Equivalents - Beginning	20,137,642.95	14,962,199.40
Cash and Cash Equivalents - Ending	P20,702,121.86	P20,702,121.86

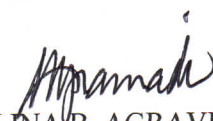
Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P90,611.40
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	13,490,255.59
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	5,109,919.25
Guaranty Deposits	261,734.37
Sinking Fund	1,734,601.25
	P20,702,121.86

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of May 2016

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P3,872,126.74	P17,866,807.33
Collection of Other Service Income	111,795.00	453,095.00
Collection of Miscellaneous Income	13,116.00	72,081.00
Receipt of interests from deposits	0.00	7,752.60
Refund of Excess Payments	14,711.44	58,241.40
Total Cash Inflows	4,011,749.18	18,457,977.33
Cash Outflows:		
Payment of Operating Expenses	1,719,232.77	6,370,458.54
Salaries and wages	358,067.42	1,781,230.81
Remittance of taxes withheld to BIR	96,467.38	437,423.86
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	370,517.03	1,893,299.39
Purchase of supplies and materials	227,640.57	712,689.47
Payment of taxes, duties and fines	74,216.15	379,191.17
Payment of terminal leave	0.00	73,303.80
Total Cash Outflows	2,846,141.32	11,647,597.04
Total Cash Provided (used) by Operating Activities	1,165,607.86	6,810,380.29
Cash Flows from Investing Activities		
Cash Outflows:		
Purchase/construction of:		
Electrification, Power and Energy Structures	174,095.52	209,113.37
Office Equipment, IT Equipment & Software, Furniture & Fixtures	0.00	32,381.11
Other Machinery and Equipment	0.00	42,246.68
Other Property, Plant & Equipment	336,860.43	336,860.43
Total Cash Outflows	510,955.95	620,601.59
Total Cash Provided (used) by Investing Activities	(510,955.95)	(620,601.59)
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	33,760.00	172,378.00
Payments of domestic loans	56,413.00	278,487.00
Total Cash Provided (used) by Financing Activities	(90,173.00)	(450,865.00)
Cash Provided (used) by Operating, Investing & Financing Activities	564,478.91	5,738,913.70
Add: Cash and Cash Equivalents - Beginning	18,141,307.33	12,966,872.54
Cash and Cash Equivalents - Ending	P18,705,786.24	P18,705,786.24

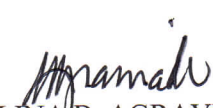
Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P90,611.40
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	13,490,255.59
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	5,109,919.25
	P18,705,786.24

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Balance Sheet
As of May 31, 2016

A S S E T S

Current Assets

	Cash on Hand	P105,611.40
102	Cash - Collecting Officers	<u>90,611.40</u>
104	Petty Cash Fund	<u>15,000.00</u>
	Cash in Bank – Local Currency	
111	Cash in Bank - Local Currency, Current Account	18,600,174.84
	Receivables	<u>5,910,659.87</u>
	Accounts Receivable, net	<u>5,708,934.87</u>
121	Accounts Receivable	5,889,440.69
301	Allowance for Doubtful Accounts	<u>180,505.82</u>
123	Due from Officers and Employees	105,716.00
136	Due from NGAs	12,256.80
137	Due from GOCCs	10,031.00
138	Due from LGUs	35,457.50
149	Other Receivables	<u>38,263.70</u>
	Inventories	<u>723,171.69</u>
155	Office Supplies Inventory	133,598.01
168	Construction Materials Inventory	<u>589,573.68</u>
	Prepayments	<u>20,525.00</u>
177	Prepaid Rent	20,525.00
	Other Current Assets	
186	Guaranty Deposits	<u>261,734.37</u>
	Total Current Assets	<u>25,621,877.17</u>

Non-Current Assets

198	Sinking Fund	<u>1,734,601.25</u>
-----	--------------	----------------------------

Property, Plant and Equipment

201	Land	659,970.76
	Electrification, Power and Energy Structures, net	<u>1,591,960.53</u>
205	Electrification, Power and Energy Structures	4,671,803.80
305	Accumulated Depreciation - Electrification, Power and Energy Structures	<u>3,079,843.27</u>
	Office Buildings, net	<u>605,296.40</u>
211	Office Buildings	1,684,519.24
311	Accumulated Depreciation - Office Buildings	<u>1,079,222.84</u>
	Office Equipment, net	<u>176,430.13</u>
221	Office Equipment	865,537.27
321	Accumulated Depreciation - Office Equipment	<u>689,107.14</u>
	Furniture and Fixtures, net	<u>77,682.44</u>
222	Furniture and Fixtures	304,828.38
322	Accumulated Depreciation - Furniture and Fixtures	<u>227,145.94</u>
	IT Equipment and Software, net	<u>300,022.67</u>
223	IT Equipment and Software	1,000,473.39
323	Accumulated Depreciation – IT Equipment & Sftw.	<u>700,450.72</u>
	Communication Equipment, net	<u>45,496.79</u>
229	Communication Equipment	284,647.43
329	Accumulated Depreciation - Communication Equipment	<u>239,150.64</u>
	Other Machinery and Equipment, net	<u>106,900.33</u>
240	Other Machinery and Equipment	497,149.14
340	Accumulated Depreciation - Other Machinery and Equipment	<u>390,248.81</u>
	Motor Vehicles, net	<u>595,872.53</u>
241	Motor Vehicles	3,254,077.11
341	Accumulated Depreciation – Motor Vehicles	<u>2,658,204.58</u>
	Other Property, Plant and Equipment, net	<u>9,192,150.11</u>
250	Other Property, Plant and Equipment	28,373,242.66

350	Accumulated Depreciation - Other Property, Plant and Equipment	19,181,092.55
264	Construction in Progress - Agency Assets	7,141,282.45
290	Other Assets	48,014.02
	Total Property, Plant and Equipment	<u>20,541,079.16</u>
	Total Assets	<u>P47,897,557.58</u>

LIABILITIES AND EQUITY

Current Liabilities

	Payable Accounts	
401	Accounts Payable	P616,861.39
	Inter-Agency Payables	<u>273,932.90</u>
412	Due to BIR	109,040.23
413	Due to GSIS	164,892.67
	Other Liability Accounts	
426	Guaranty Deposits Payable	<u>271,360.95</u>

Total Current Liabilities **1,162,155.24**

Non-Current Liabilities

444	Loans Payable - Domestic	16,292,609.83
-----	--------------------------	---------------

Total Liabilities **17,454,765.07**

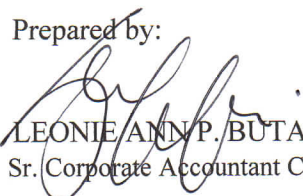
Deferred Credits


455	Other Deferred Credits	<u>36,574.51</u>
-----	------------------------	------------------

Equity

510	Retained Earnings	<u>30,406,218.00</u>
-----	-------------------	----------------------

Total Liabilities and Equity **P47,897,557.58**

Prepared by:

 LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

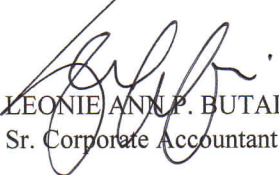
Certified correct:

 ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Income and Expenses
For the Month of May 2016

		Current Month	Year to Date
Income			
628	Other Service Income	P61,451.93	P221,823.40
639	Income from Waterworks System	3,497,312.44	17,018,694.08
648	Other Business Income	4,395.00	20,895.00
649	Fines and Penalties - Business Income	160,112.10	703,051.40
664	Interest Income	-	8,761.36
678	Miscellaneous Income	3,359.10	31,439.98
	Gross Income	3,726,630.57	18,004,665.22
Less: Expenses			
Personal Services			
701	Salaries and Wages – Regular	569,764.03	2,887,281.48
705	Salaries and Wages – Casual	13,378.00	66,890.00
706	Salaries and Wages - Contractual	87,562.50	447,737.50
711	Personnel Economic Relief Allowance (PERA)	14,500.00	72,500.00
712	Additional Compensation (ADCOM)	43,500.00	217,500.00
713	Representation Allowance (RA)	18,500.00	92,500.00
714	Transportation Allowance (TA)	10,000.00	50,000.00
715	Clothing/Uniform Allowance	-	145,000.00
717	Productivity Incentive Allowance	58,000.00	58,000.00
719	Other Bonuses and Allowances	45,000.00	153,000.00
720	Honoraria	28,080.00	140,400.00
722	Longevity Pay	-	5,000.00
723	Overtime and Night Pay	11,476.35	101,527.50
725	Year End Bonus	601,554.00	601,554.00
731	Life and Retirement Insurance Contributions	72,186.48	361,305.97
732	PAG-IBIG Contributions	12,031.08	60,146.38
733	PHILHEALTH Contributions	6,737.50	33,187.50
734	ECC Contributions	2,900.00	14,500.00
742	Terminal Leave Benefits	-	73,303.80
744	Provident Fund Benefits	60,155.40	300,731.91
749	Other Personnel Benefits	-	285,371.36
	Total Personal Services	1,655,325.34	6,167,437.40
Maintenance and Other Operating Expenses			
751	Traveling Expenses - Local	6,560.00	35,795.00
753	Training Expenses	269,458.56	497,445.29
755	Office Supplies Expenses	8,531.08	76,972.54
760	Medical, Dental and Laboratory Supplies Expenses	66,243.00	237,571.42
761	Gasoline, Oil and Lubricants Expenses	31,804.82	137,376.90
767	Electricity Expenses	560,661.39	2,788,208.49
771	Postage and Deliveries	-	520.00
772	Telephone Expenses - Landline	5,380.91	11,308.38
773	Telephone Expenses - Mobile	5,669.97	32,029.97
774	Internet Expenses	1,536.49	7,286.46
775	Cable, Satellite, Telegraph and Radio Expenses	1,550.00	7,750.00
778	Membership Dues and Contribution to Organizations	2,400.00	10,350.00
780	Advertising Expenses	-	10,000.00
782	Rent Expenses	13,000.00	65,000.00
783	Representation Expenses	12,482.95	98,962.98
784	Transportation and Delivery Expenses	-	454.76
786	Subscription Expenses	942.00	3,794.00
791	Legal Services	-	200.00
797	Security Services	24,300.00	120,300.00
805	Repairs and Maintenance - Electrification, Power and Energy Structures	1,160.00	108,475.71
811	Repairs and Maintenance - Office Buildings	220.00	220.00
821	Repairs and Maintenance - Office Equipment	1,600.00	6,350.00
823	Repairs and Maintenance - IT Equipment and Software	1,150.00	1,300.00
840	Repairs and Maintenance - Other Machinery and Equipment	150.00	565.00
841	Repairs and Maintenance - Motor Vehicles	5,180.00	61,583.00
850	Repairs and Maintenance - Other Property, Plant and Equipment	37,367.02	233,560.16
878	Donations	-	5,000.00
884	Miscellaneous Expenses	4,910.28	21,094.05
891	Taxes, Duties and Licenses	66,170.25	360,364.60
893	Insurance Expenses	8,045.90	18,826.57

	Current Month	Year to Date
905 Depreciation - Electrification, Power and Energy Structures	15,777.12	77,775.60
911 Depreciation - Office Buildings	6,642.07	33,210.35
921 Depreciation - Office Equipment	2,186.60	10,419.78
922 Depreciation - Furniture and Fixtures	1,159.30	5,796.50
923 Depreciation - IT Equipment	5,512.95	27,564.75
929 Depreciation - Communication Equipment	342.09	2,149.35
940 Depreciation - Other Machineries and Equipment	1,382.96	4,906.09
941 Depreciation - Motor Vehicles	11,353.88	56,769.40
950 Depreciation - Other Property, Plant and Equipment	135,474.87	677,374.35
Total MOOE	1,316,306.46	5,854,631.45
Financial Expenses		
975 Interest Expenses	33,760.00	172,378.00
Total Financial Expenses	33,760.00	172,378.00
Total Expenses	3,005,391.80	12,194,446.85
Net Income (Loss)	721,238.77	P5,810,218.37

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Condensed Balance Sheet
As of May 31, 2016

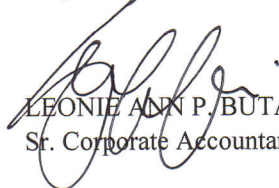
Assets

Current Assets	
Cash and Cash Equivalents	P18,705,786.24
Trade and Other Receivables	5,910,659.87
Inventories	723,171.69
Prepayments	20,525.00
Other Current assets	261,734.37
Total Current Assets	<u>25,621,877.17</u>
Non-Current Assets	
Property, Plant and Equipment	20,541,079.16
Sinking Fund	1,734,601.25
Total Non-Current Assets	<u>22,275,680.41</u>
Total Assets	<u><u>P47,897,557.58</u></u>

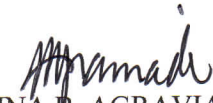
Liabilities and Equity

Current Liabilities	
Payables	P616,861.39
Intra-Agency Payables	273,932.90
Other Liability Accounts	271,360.95
Total Current Liabilities	<u>1,162,155.24</u>
Non-Current Liabilities	
Loans Payable - Domestic	16,292,609.83
Total Liabilities	<u>17,454,765.07</u>
Deferred Credits	36,574.51
Equity	
Retained Earnings	<u>30,406,218.00</u>
Total Liabilities and Equity	<u><u>P47,897,557.58</u></u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

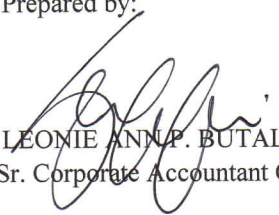
Certified correct:


ALINA B. AGRAVIADOR
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Condensed Statement of Income and Expenses
For the Month of May 2016

	Current Month	Year to Date
General Income		
Other Service Income	P61,451.93	P221,823.40
Income from Waterworks System	3,497,312.44	17,018,694.08
Other Business Income	4,395.00	20,895.00
Fines and Penalties - Business Income	160,112.10	703,051.40
Gross Income	P3,723,271.47	17,964,463.88
Less: Expenses		
Personal Services		
Salaries and Wages	670,704.53	3,401,908.98
Other Compensation	830,610.35	1,636,981.50
Personnel Benefits Contribution	93,855.06	469,139.85
Other Personnel Benefits	60,155.40	659,407.07
Total Personal Services	1,655,325.34	6,167,437.40
Maintenance and Other Operating Expenses		
Traveling Expenses	6,560.00	35,795.00
Training and Scholarship Expenses	269,458.56	497,445.29
Supplies and Materials Expenses	106,578.90	451,920.86
Utility Expenses	560,661.39	2,788,208.49
Communication Expenses	14,137.37	58,894.81
Membership Dues And Contribution To Organizations	2,400.00	10,350.00
Advertising Expenses	-	10,000.00
Rent Expenses	13,000.00	65,000.00
Representation Expenses	12,482.95	98,962.98
Transportation and Delivery Expenses	-	454.76
Subscription Expenses	942.00	3,794.00
Professional Services	24,300.00	120,500.00
Repairs and Maintenance	46,827.02	412,053.87
Subsidies and Donations	-	5,000.00
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	4,910.28	21,094.05
Taxes, Insurance Premiums and Other Fees	74,216.15	379,191.17
Non-Cash Expenses	179,831.84	895,966.17
Total MOOE	1,316,306.46	5,854,631.45
Financial Expenses	33,760.00	172,378.00
Total Expenses	3,005,391.80	12,194,446.85
Income (Loss) From Operations	717,879.67	5,770,017.03
Add (Deduct) Other Income/Expenses		
Interest Income	-	8,761.36
Miscellaneous Income	3,359.10	31,439.98
Net Income (Loss)	721,238.77	P5,810,218.37

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Certified correct: ✓


ALINA B. AGRAVIADOR
Division Manager C

ACCT. #	ACCOUNT NAME	GENERAL LEDGER		INCOME STATEMENT		BALANCE SHEET		GENERAL LEDGER		INCOME STATEMENT		BALANCE SHEET	
		DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.
		C U R R E N T M O N T H		Y E A R T O D A T E		B A L A N C E S H E E T		B A L A N C E S H E E T					
720	Honoraria	28,080.00		28,080.00				140,400.00		140,400.00			
722	Longevity Pay							5,000.00		5,000.00			
723	Overtime and Night Pay	11,476.35		11,476.35				101,527.50		101,527.50			
725	Year End Bonus	601,554.00		601,554.00				601,554.00		601,554.00			
731	Life and Retirement Insurance Contributions	72,186.48		72,186.48				361,305.97		361,305.97			
732	PAG-IBIG Contributions	12,031.08		12,031.08				60,146.38		60,146.38			
733	PHILHEALTH Contributions	6,757.50		6,757.50				33,187.50		33,187.50			
734	ECC Contributions	2,900.00		2,900.00				14,500.00		14,500.00			
742	Terminal Leave Benefits							73,303.80		73,303.80			
744	Provident Fund Benefits	60,155.40		60,155.40				300,731.91		300,731.91			
749	Other Personnel Benefits							285,371.36		285,371.36			
751	Traveling Expenses - Local	6,560.00		6,560.00				35,795.00		35,795.00			
753	Training Expenses	269,458.56		269,458.56				497,445.29		497,445.29			
755	Office Supplies Expenses	8,531.08		8,531.08				76,972.54		76,972.54			
760	Medical, Dental and Laboratory Supplies Expenses	66,243.00		66,243.00				237,571.42		237,571.42			
761	Gasoline, Oil and Lubricants Expenses	31,804.82		31,804.82				137,376.90		137,376.90			
767	Electricity Expenses	560,661.39		560,661.39				2,788,208.49		2,788,208.49			
771	Postage and Deliveries							520.00		520.00			
772	Telephone Expenses - Landline	5,380.91		5,380.91				11,308.38		11,308.38			
773	Telephone Expenses - Mobile	5,669.97		5,669.97				32,029.97		32,029.97			
774	Internet Expenses	1,536.49		1,536.49				7,286.46		7,286.46			
775	Cable, Satellite, Telegraph and Radio Expenses	1,550.00		1,550.00				7,750.00		7,750.00			
778	Membership Dues and Contribution to Organizations	2,400.00		2,400.00				10,350.00		10,350.00			
780	Advertising Expenses							65,000.00		65,000.00			
782	Rent Expenses	13,000.00		13,000.00				98,962.98		98,962.98			
783	Representation Expenses	12,482.95		12,482.95				454.76		454.76			
784	Transportation and Delivery Expenses							3,794.00		3,794.00			
786	Subscription Expenses	942.00		942.00				200.00		200.00			
791	Legal Services							120,300.00		120,300.00			
797	Security Services	24,300.00		24,300.00				108,475.71		108,475.71			
805	Repairs and Maintenance - Electrification, Power and Energy Structures	1,160.00		1,160.00				220.00		220.00			
811	Repairs and Maintenance - Office Buildings	220.00		220.00				6,350.00		6,350.00			
821	Repairs and Maintenance - Office Equipment	1,600.00		1,600.00				1,300.00		1,300.00			
823	Repairs and Maintenance - IT Equipment and Software	1,150.00		1,150.00				565.00		565.00			
840	Repairs and Maintenance - Other Machinery and Equipment	150.00		150.00				61,583.00		61,583.00			
841	Repairs and Maintenance - Motor Vehicles	5,180.00		5,180.00				233,560.16		233,560.16			
850	Repairs and Maintenance - Other Property, Plant and Equipment	37,367.02		37,367.02				5,000.00		5,000.00			
878	Donations							21,094.05		21,094.05			
884	Miscellaneous Expenses	4,910.28		4,910.28				360,364.60		360,364.60			
891	Taxes, Duties and Licenses	66,170.25		66,170.25				18,826.57		18,826.57			
893	Insurance Expenses	8,045.90		8,045.90				77,775.60		77,775.60			
905	Depreciation - Electrification, Power and Energy Structures	15,777.12		15,777.12				33,210.35		33,210.35			
911	Depreciation - Office Buildings	6,642.07		6,642.07				10,419.78		10,419.78			
921	Depreciation - Office Equipment	2,186.60		2,186.60				5,796.50		5,796.50			
922	Depreciation - Furniture and Fixtures	1,159.30		1,159.30				27,564.75		27,564.75			
923	Depreciation - IT Equipment	5,512.95		5,512.95				2,149.35		2,149.35			
929	Depreciation - Communication Equipment	342.09		342.09				4,906.09		4,906.09			
940	Depreciation - Other Machineries and Equipment	1,382.96		1,382.96				56,769.40		56,769.40			
941	Depreciation - Motor Vehicles	11,353.88		11,353.88				677,374.35		677,374.35			
950	Depreciation - Other Property, Plant and Equipment	135,474.87		135,474.87				172,378.00		172,378.00			
975	Interest Expenses	33,760.00		33,760.00				88,516,976.74		88,516,976.74			
		4,349,081.48		4,349,081.48				12,194,446.85		12,194,446.85			
				3,005,391.80		3,726,630.57		1,343,689.68		622,450.91			
				721,238.77		721,238.77		5,810,218.37		5,810,218.37			
				3,726,630.57		3,726,630.57		1,343,689.68		1,343,689.68			
								18,004,665.22		18,004,665.22			
								76,322,529.89		76,322,529.89			

Prepared by:  LEONIE ANN F. BUTALON
Sf. Corporate Accountant C


Certified correct:  ALIA H. AGRAVIADOR
Division Manager C

Leonie

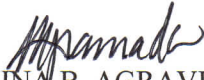
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of June 2016

Balances – June 1, 2016	P30,406,218.00
Net Income/(Loss) for the month	<u>1,597,425.09</u>
Balances – June 30, 2016	<u><u>P32,003,643.09</u></u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Certified correct:†


ALINA B. AGRAVIADOR
Division Manager C


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of June 2016

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P3,399,443.34	P21,266,250.67
Collection of Other Service Income	114,570.00	567,665.00
Collection of Miscellaneous Income	12,795.00	84,876.00
Receipt of interests from deposits	10,650.91	19,412.27
Refund of Excess Payments	10,222.41	68,463.81
Total Cash Inflows	3,547,681.66	22,006,667.75
Cash Outflows:		
Payment of Operating Expenses	870,786.61	7,241,245.15
Salaries and wages	330,690.63	2,111,921.44
Remittance of taxes withheld to BIR	111,368.82	548,792.68
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	390,462.71	2,283,762.10
Purchase of supplies and materials	233,951.45	946,640.92
Payment of taxes, duties and fines	83,348.55	462,539.72
Payment of terminal leave	0.00	73,303.80
Total Cash Outflows	2,020,608.77	13,668,205.81
Total Cash Provided (used) by Operating Activities	1,527,072.89	8,338,461.94
Cash Flows from Investing Activities		
Purchase/construction of:		
Electrification, Power and Energy Structures	0.00	209,113.37
Office Equipment, IT Equipment & Software, Furniture & Fixtures	64,732.87	97,113.98
Other Machinery and Equipment	0.00	42,246.68
Other Property, Plant & Equipment	255,307.14	592,167.57
Total Cash Outflows	320,040.01	940,641.60
Total Cash Provided (used) by Investing Activities	(320,040.01)	(940,641.60)
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	33,399.00	205,777.00
Payments of domestic loans	56,774.00	335,261.00
Total Cash Provided (used) by Financing Activities	(90,173.00)	(541,038.00)
Cash Provided (used) by Operating, Investing & Financing Activities	1,116,859.88	6,856,782.34
Add: Cash and Cash Equivalents - Beginning	20,702,121.86	14,962,199.40
Cash and Cash Equivalents - Ending	P21,818,981.74	P21,818,981.74

Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P99,155.58
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	14,574,978.68
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	5,112,502.60
Cash in Bank - Local Currency, Savings Account	20,000.00
Guaranty Deposits	261,866.69
Sinking Fund	1,735,478.19
	P21,818,981.74

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

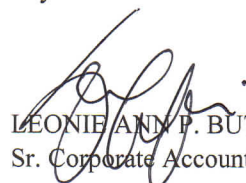
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of June 2016

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P3,399,443.34	P21,266,250.67
Collection of Other Service Income	114,570.00	567,665.00
Collection of Miscellaneous Income	12,795.00	84,876.00
Receipt of interests from deposits	9,641.65	17,394.25
Refund of Excess Payments	10,222.41	68,463.81
Total Cash Inflows	<u>3,546,672.40</u>	<u>22,004,649.73</u>
Cash Outflows:		
Payment of Operating Expenses	870,786.61	7,241,245.15
Salaries and wages	330,690.63	2,111,921.44
Remittance of taxes withheld to BIR	111,368.82	548,792.68
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	390,462.71	2,283,762.10
Purchase of supplies and materials	233,951.45	946,640.92
Payment of taxes, duties and fines	83,348.55	462,539.72
Payment of terminal leave	0.00	73,303.80
Total Cash Outflows	<u>2,020,608.77</u>	<u>13,668,205.81</u>
Total Cash Provided (used) by Operating Activities	<u>1,526,063.63</u>	<u>8,336,443.92</u>
Cash Flows from Investing Activities		
Cash Outflows:		
Purchase/construction of:		
Electrification, Power and Energy Structures	0.00	209,113.37
Office Equipment, IT Equipment & Software, Furniture & Fixtures	64,732.87	97,113.98
Other Machinery and Equipment	0.00	42,246.68
Other Property, Plant & Equipment	255,307.14	592,167.57
Total Cash Outflows	<u>320,040.01</u>	<u>940,641.60</u>
Total Cash Provided (used) by Investing Activities	<u>(320,040.01)</u>	<u>(940,641.60)</u>
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	33,399.00	205,777.00
Payments of domestic loans	56,774.00	335,261.00
Total Cash Provided (used) by Financing Activities	<u>(90,173.00)</u>	<u>(541,038.00)</u>
Cash Provided (used) by Operating, Investing & Financing Activities	<u>1,115,850.62</u>	<u>6,854,764.32</u>
Add: Cash and Cash Equivalents - Beginning	<u>18,705,786.24</u>	<u>12,966,872.54</u>
Cash and Cash Equivalents - Ending	<u><u>P19,821,636.86</u></u>	<u><u>P19,821,636.86</u></u>

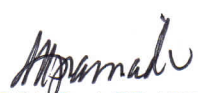
Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P99,155.58
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	14,574,978.68
Cash in Bank - Local Currency, Savings Account	20,000.00
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	5,112,502.60
	<u>P19,821,636.86</u>

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Balance Sheet
As of June 30, 2016

A S S E T S

Current Assets

	Cash on Hand	P114,155.58
102	Cash - Collecting Officers	99,155.58
104	Petty Cash Fund	<u>15,000.00</u>
	Cash in Bank – Local Currency	19,707,481.28
111	Cash in Bank - Local Currency, Current Account	19,687,481.28
112	Cash in Bank - Local Currency, Savings Account	<u>20,000.00</u>
	Receivables	<u>6,104,295.80</u>
	Accounts Receivable, net	<u>5,991,556.80</u>
121	Accounts Receivable	6,172,062.62
301	Allowance for Doubtful Accounts	<u>180,505.82</u>
123	Due from Officers and Employees	16,730.00
136	Due from NGAs	12,256.80
137	Due from GOCCs	10,031.00
138	Due from LGUs	35,457.50
149	Other Receivables	<u>38,263.70</u>
	Inventories	<u>834,764.99</u>
155	Office Supplies Inventory	125,441.02
168	Construction Materials Inventory	<u>709,323.97</u>
	Prepayments	<u>20,525.00</u>
177	Prepaid Rent	20,525.00
	Other Current Assets	
186	Guaranty Deposits	<u>261,866.69</u>
	Total Current Assets	<u>27,043,089.34</u>

Non-Current Assets

198	Sinking Fund	<u>1,735,478.19</u>
-----	--------------	----------------------------

Property, Plant and Equipment

201	Land	659,970.76
	Electrification, Power and Energy Structures, net	<u>1,574,803.78</u>
205	Electrification, Power and Energy Structures	4,671,803.80
305	Accumulated Depreciation - Electrification, Power and Energy Structures	<u>3,097,000.02</u>
	Office Buildings, net	<u>598,654.33</u>
211	Office Buildings	1,684,519.24
311	Accumulated Depreciation - Office Buildings	<u>1,085,864.91</u>
	Office Equipment, net	<u>242,640.53</u>
221	Office Equipment	933,934.27
321	Accumulated Depreciation - Office Equipment	<u>691,293.74</u>
	Furniture and Fixtures, net	<u>76,523.14</u>
222	Furniture and Fixtures	304,828.38
322	Accumulated Depreciation - Furniture and Fixtures	<u>228,305.24</u>
	IT Equipment and Software, net	<u>294,509.72</u>
223	IT Equipment and Software	1,000,473.39
323	Accumulated Depreciation – IT Equipment & Sftw.	<u>705,963.67</u>
	Communication Equipment, net	<u>45,154.70</u>
229	Communication Equipment	284,647.43
329	Accumulated Depreciation - Communication Equipment	<u>239,492.73</u>
	Other Machinery and Equipment, net	<u>105,517.37</u>
240	Other Machinery and Equipment	497,149.14
340	Accumulated Depreciation - Other Machinery and Equipment	<u>391,631.77</u>
	Motor Vehicles, net	<u>584,518.65</u>
241	Motor Vehicles	3,254,077.11
341	Accumulated Depreciation – Motor Vehicles	<u>2,669,558.46</u>
	Other Property, Plant and Equipment, net	<u>9,054,005.78</u>

250	Other Property, Plant and Equipment	28,373,242.66
350	Accumulated Depreciation - Other Property, Plant and Equipment	<u>19,319,236.88</u>
264	Construction in Progress - Agency Assets	7,324,782.45
290	Other Assets	<u>48,014.02</u>
Total Property, Plant and Equipment		<u>20,609,095.23</u>
Total Assets		<u>P49,387,662.76</u>

LIABILITIES AND EQUITY

Current Liabilities

Payable Accounts		
401	Accounts Payable	P591,653.58
Inter-Agency Payables		<u>253,809.39</u>
412	Due to BIR	88,916.72
413	Due to GSIS	164,892.67
Other Liability Accounts		
426	Guaranty Deposits Payable	<u>271,360.95</u>

Total Current Liabilities

1,116,823.92

Non-Current Liabilities

444	Loans Payable - Domestic	<u>16,235,835.83</u>
-----	--------------------------	----------------------

Total Liabilities

17,352,659.75

Deferred Credits

455	Other Deferred Credits	<u>31,359.92</u>
-----	------------------------	------------------

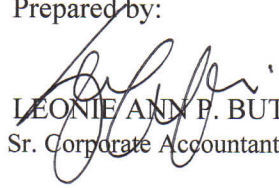
Equity

510	Retained Earnings	<u>32,003,643.09</u>
-----	-------------------	----------------------

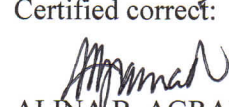
Total Liabilities and Equity

P49,387,662.76

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Certified correct:



ALINA B. AGRAVIADOR
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Income and Expenses
For the Month of June 2016

		Current Month	Year to Date
Income			
628	Other Service Income	P77,236.17	P299,059.57
639	Income from Waterworks System	3,542,765.93	20,561,460.01
648	Other Business Income	3,720.00	24,615.00
649	Fines and Penalties - Business Income	144,655.90	847,707.30
664	Interest Income	10,650.91	19,412.27
678	Miscellaneous Income	6,186.08	37,626.06
	Gross Income	3,785,214.99	21,789,880.21
Less: Expenses			
Personal Services			
701	Salaries and Wages – Regular	586,861.51	3,474,142.99
705	Salaries and Wages – Casual	13,378.00	80,268.00
706	Salaries and Wages - Contractual	80,287.50	528,025.00
711	Personnel Economic Relief Allowance (PERA)	14,500.00	87,000.00
712	Additional Compensation (ADCOM)	43,500.00	261,000.00
713	Representation Allowance (RA)	18,500.00	111,000.00
714	Transportation Allowance (TA)	10,000.00	60,000.00
715	Clothing/Uniform Allowance	-	145,000.00
717	Productivity Incentive Allowance	-	58,000.00
719	Other Bonuses and Allowances	27,000.00	180,000.00
720	Honoraria	28,080.00	168,480.00
722	Longevity Pay	-	5,000.00
723	Overtime and Night Pay	12,039.15	113,566.65
725	Year End Bonus	-	601,554.00
731	Life and Retirement Insurance Contributions	72,351.27	433,657.24
732	PAG-IBIG Contributions	12,058.37	72,204.75
733	PHILHEALTH Contributions	6,737.50	39,925.00
734	ECC Contributions	2,900.00	17,400.00
742	Terminal Leave Benefits	-	73,303.80
744	Provident Fund Benefits	60,291.88	361,023.79
749	Other Personnel Benefits	-	285,371.36
	Total Personal Services	988,485.18	7,155,922.58
Maintenance and Other Operating Expenses			
751	Traveling Expenses - Local	32,521.00	68,316.00
753	Training Expenses	93,057.57	590,502.86
755	Office Supplies Expenses	1,951.49	78,924.03
760	Medical, Dental and Laboratory Supplies Expenses	68,799.82	306,371.24
761	Gasoline, Oil and Lubricants Expenses	24,843.18	162,220.08
767	Electricity Expenses	535,153.58	3,323,362.07
771	Postage and Deliveries	-	520.00
772	Telephone Expenses - Landline	2,619.10	13,927.48
773	Telephone Expenses - Mobile	5,595.00	37,624.97
774	Internet Expenses	1,771.90	9,058.36
775	Cable, Satellite, Telegraph and Radio Expenses	1,550.00	9,300.00
778	Membership Dues and Contribution to Organizations	2,250.00	12,600.00
780	Advertising Expenses	3,000.00	13,000.00
782	Rent Expenses	13,000.00	78,000.00
783	Representation Expenses	34,221.27	133,184.25
784	Transportation and Delivery Expenses	-	454.76
786	Subscription Expenses	820.00	4,614.00
791	Legal Services	300.00	500.00
797	Security Services	24,600.00	144,900.00
805	Repairs and Maintenance - Electrification, Power and Energy Structures	-	108,475.71
811	Repairs and Maintenance - Office Buildings	9,926.86	10,146.86
821	Repairs and Maintenance - Office Equipment	-	6,350.00
823	Repairs and Maintenance - IT Equipment and Software	395.00	1,695.00
840	Repairs and Maintenance - Other Machinery and Equipment	-	565.00
841	Repairs and Maintenance - Motor Vehicles	9,941.00	71,524.00
850	Repairs and Maintenance - Other Property, Plant and Equipment	27,753.96	261,314.12
878	Donations	-	5,000.00
884	Miscellaneous Expenses	4,605.51	25,699.56
891	Taxes, Duties and Licenses	77,530.43	437,895.03
893	Insurance Expenses	5,818.12	24,644.69

	Current Month	Year to Date
905 Depreciation - Electrification, Power and Energy Structures	17,156.75	94,932.35
911 Depreciation - Office Buildings	6,642.07	39,852.42
921 Depreciation - Office Equipment	2,186.60	12,606.38
922 Depreciation - Furniture and Fixtures	1,159.30	6,955.80
923 Depreciation - IT Equipment	5,512.95	33,077.70
929 Depreciation - Communication Equipment	342.09	2,491.44
940 Depreciation - Other Machineries and Equipment	1,382.96	6,289.05
941 Depreciation - Motor Vehicles	11,353.88	68,123.28
950 Depreciation - Other Property, Plant and Equipment	138,144.33	815,518.68
Total MOOE	1,165,905.72	7,020,537.17
Financial Expenses		
975 Interest Expenses	33,399.00	205,777.00
Total Financial Expenses	33,399.00	205,777.00
Total Expenses	2,187,789.90	14,382,236.75
Net Income (Loss)	1,597,425.09	P7,407,643.46

Prepared by:


 LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Certified correct:


 ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Condensed Balance Sheet
As of June 30, 2016

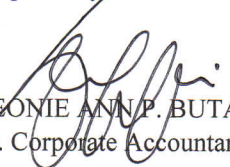
Assets

Current Assets	
Cash and Cash Equivalents	P19,821,636.86
Trade and Other Receivables	6,104,817.80
Inventories	834,764.99
Prepayments	20,525.00
Other Current assets	261,866.69
Total Current Assets	27,043,611.34
Non-Current Assets	
Property, Plant and Equipment	20,609,095.23
Sinking Fund	1,735,478.19
Total Non-Current Assets	22,344,573.42
Total Assets	P49,388,184.76


Liabilities and Equity

Current Liabilities	
Payables	P591,653.58
Intra-Agency Payables	253,809.39
Other Liability Accounts	271,360.95
Total Current Liabilities	1,116,823.92
Non-Current Liabilities	
Loans Payable - Domestic	16,235,835.83
Total Liabilities	17,352,659.75
Deferred Credits	31,881.92
Equity	
Retained Earnings	32,003,643.09
Total Liabilities and Equity	P49,388,184.76

Prepared by:


 LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Certified correct:


 ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Condensed Statement of Income and Expenses
For the Month of June 2016

	Current Month	Year to Date
General Income		
Other Service Income	P77,236.17	P299,059.57
Income from Waterworks System	3,542,765.93	20,561,460.01
Other Business Income	3,720.00	24,615.00
Fines and Penalties - Business Income	144,655.90	847,707.30
Gross Income	P3,768,378.00	21,732,841.88
Less: Expenses		
Personal Services		
Salaries and Wages	680,527.01	4,082,435.99
Other Compensation	153,619.15	1,790,600.65
Personnel Benefits Contribution	94,047.14	563,186.99
Other Personnel Benefits	60,291.88	719,698.95
Total Personal Services	988,485.18	7,155,922.58
Maintenance and Other Operating Expenses		
Traveling Expenses	32,521.00	68,316.00
Training and Scholarship Expenses	93,057.57	590,502.86
Supplies and Materials Expenses	95,594.49	547,515.35
Utility Expenses	535,153.58	3,323,362.07
Communication Expenses	11,536.00	70,430.81
Membership Dues And Contribution To Organizations	2,250.00	12,600.00
Advertising Expenses	3,000.00	13,000.00
Rent Expenses	13,000.00	78,000.00
Representation Expenses	34,221.27	133,184.25
Transportation and Delivery Expenses	-	454.76
Subscription Expenses	820.00	4,614.00
Professional Services	24,900.00	145,400.00
Repairs and Maintenance	48,016.82	460,070.69
Subsidies and Donations	-	5,000.00
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	4,605.51	25,699.56
Taxes, Insurance Premiums and Other Fees	83,348.55	462,539.72
Non-Cash Expenses	183,880.93	1,079,847.10
Total MOOE	1,165,905.72	7,020,537.17
Financial Expenses	33,399.00	205,777.00
Total Expenses	2,187,789.90	14,382,236.75
Income (Loss) From Operations	1,580,588.10	7,350,605.13
Add (Deduct) Other Income/Expenses		
Interest Income	10,650.91	19,412.27
Miscellaneous Income	6,186.08	37,626.06
Net Income (Loss)	1,597,425.09	P7,407,643.46

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
Division Manager C

ACCT. #	ACCOUNT NAME	C U R R E N T M O N T H				Y E A R T O D A T E			
		GENERAL LEDGER		INCOME STATEMENT		GENERAL LEDGER		INCOME STATEMENT	
		DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.
720	Honoraria	28,080.00		28,080.00		168,480.00		168,480.00	
722	Longevity Pay					5,000.00		5,000.00	
723	Overtime and Night Pay	12,039.15		12,039.15		113,566.65		113,566.65	
725	Year End Bonus					601,554.00		601,554.00	
731	Life and Retirement Insurance Contributions	72,351.27		72,351.27		433,657.24		433,657.24	
732	PAG-IBIG Contributions	12,058.37		12,058.37		72,204.75		72,204.75	
733	PHILHEALTH Contributions	6,737.50		6,737.50		39,925.00		39,925.00	
734	ECC Contributions	2,900.00		2,900.00		17,400.00		17,400.00	
742	Terminal Leave Benefits					73,303.80		73,303.80	
744	Provident Fund Benefits	60,291.88		60,291.88		361,023.79		361,023.79	
749	Other Personnel Benefits					285,371.36		285,371.36	
751	Traveling Expenses - Local	32,521.00		32,521.00		68,316.00		68,316.00	
753	Training Expenses	93,057.57		93,057.57		590,502.86		590,502.86	
755	Office Supplies Expenses	1,951.49		1,951.49		78,924.03		78,924.03	
760	Medical, Dental and Laboratory Supplies Expenses	68,799.82		68,799.82		306,371.24		306,371.24	
761	Gasoline, Oil and Lubricants Expenses	24,843.18		24,843.18		162,220.08		162,220.08	
767	Electricity Expenses	535,153.58		535,153.58		3,323,362.07		3,323,362.07	
771	Postage and Deliveries					520.00		520.00	
772	Telephone Expenses - Landline	2,619.10		2,619.10		13,927.48		13,927.48	
773	Telephone Expenses - Mobile	5,595.00		5,595.00		37,624.97		37,624.97	
774	Internet Expenses	1,771.90		1,771.90		9,058.36		9,058.36	
775	Cable, Satellite, Telegraph and Radio Expenses	1,550.00		1,550.00		9,300.00		9,300.00	
778	Membership Dues and Contribution to Organizations	2,250.00		2,250.00		12,600.00		12,600.00	
780	Advertising Expenses	3,000.00		3,000.00		13,000.00		13,000.00	
782	Rent Expenses	13,000.00		13,000.00		78,000.00		78,000.00	
783	Representation Expenses	34,221.27		34,221.27		133,184.25		133,184.25	
784	Transportation and Delivery Expenses					454.76		454.76	
786	Subscription Expenses	820.00		820.00		4,614.00		4,614.00	
791	Legal Services	300.00		300.00		500.00		500.00	
797	Security Services	24,600.00		24,600.00		144,900.00		144,900.00	
805	Repairs and Maintenance - Electrification, Power and Energy Structures					108,475.71		108,475.71	
811	Repairs and Maintenance - Office Buildings	9,926.86		9,926.86		10,146.86		10,146.86	
821	Repairs and Maintenance - Office Equipment					6,350.00		6,350.00	
823	Repairs and Maintenance - IT Equipment and Software	395.00		395.00		1,695.00		1,695.00	
840	Repairs and Maintenance - Other Machinery and Equipment					565.00		565.00	
841	Repairs and Maintenance - Motor Vehicles	9,941.00		9,941.00		71,524.00		71,524.00	
850	Repairs and Maintenance - Other Property, Plant and Equipment	27,753.96		27,753.96		261,314.12		261,314.12	
878	Donations					5,000.00		5,000.00	
884	Miscellaneous Expenses	4,605.51		4,605.51		25,699.56		25,699.56	
891	Taxes, Duties and Licenses	77,530.43		77,530.43		437,895.03		437,895.03	
893	Insurance Expenses	5,818.12		5,818.12		24,644.69		24,644.69	
905	Depreciation - Electrification, Power and Energy Structures	17,156.75		17,156.75		94,932.35		94,932.35	
911	Depreciation - Office Buildings	6,642.07		6,642.07		39,852.42		39,852.42	
921	Depreciation - Office Equipment	2,186.60		2,186.60		12,606.38		12,606.38	
922	Depreciation - Furniture and Fixtures	1,159.30		1,159.30		6,955.80		6,955.80	
923	Depreciation - IT Equipment	5,512.95		5,512.95		33,077.70		33,077.70	
929	Depreciation - Communication Equipment	342.09		342.09		2,491.44		2,491.44	
940	Depreciation - Other Machineries and Equipment	1,382.96		1,382.96		6,289.05		6,289.05	
941	Depreciation - Motor Vehicles	11,353.88		11,353.88		68,123.28		68,123.28	
950	Depreciation - Other Property, Plant and Equipment	138,144.33		138,144.33		815,518.68		815,518.68	
975	Interest Expenses	33,399.00		33,399.00		205,777.00		205,777.00	
		4,066,238.91		4,066,238.91		92,379,274.75		92,379,274.75	
				2,187,789.90		14,382,236.75		21,789,880.21	
				1,878,449.01		1,878,449.01		77,997,038.00	
				1,597,425.09		1,597,425.09		70,589,394.54	
				3,785,214.99		3,785,214.99		7,407,643.46	
				1,878,449.01		1,878,449.01		21,789,880.21	
				1,878,449.01		1,878,449.01		77,997,038.00	
								77,997,038.00	

Prepared by:

Leonor Anwar Butalon
LEONOR ANWAR BUTALON
Sr. Corporate Accountant C

Certified correct:

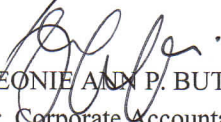
Atty. Minna B. Agra Viador
MINNA B. AGRAVIADOR
Division Manager C

Leome


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of July 2016

Balances – July 1, 2016	P32,003,643.09
Net Income/(Loss) for the month	<u>105,918.88</u>
Balances – July 31, 2016	<u><u>P32,109,561.97</u></u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of July 2016

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P3,394,251.19	P24,660,501.86
Collection of Other Service Income	67,890.00	635,555.00
Collection of Miscellaneous Income	6,450.00	91,326.00
Receipt of Guaranty/Meter Deposits	10,000.00	10,000.00
Receipt of interests from deposits	0.00	19,412.27
Refund of Excess Payments	2,341.99	70,805.80
Total Cash Inflows	3,480,933.18	25,487,600.93
Cash Outflows:		
Payment of Operating Expenses	956,346.47	8,197,591.62
Salaries and wages	373,108.74	2,485,030.18
Remittance of taxes withheld to BIR	91,245.31	640,037.99
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	1,318,672.56	3,602,434.66
Purchase of supplies and materials	160,978.02	1,107,618.94
Payment of taxes, duties and fines	68,172.30	530,712.02
Payment of terminal leave	0.00	73,303.80
Total Cash Outflows	2,968,523.40	16,636,729.21
Total Cash Provided (used) by Operating Activities	512,409.78	8,850,871.72
Cash Flows from Investing Activities		
Purchase/construction of:		
Electrification, Power and Energy Structures	0.00	209,113.37
Office Equipment, IT Equipment & Software, Furniture & Fixtures	40,223.22	137,337.20
Other Machinery and Equipment	0.00	42,246.68
Other Property, Plant & Equipment	225,173.48	817,341.05
Total Cash Outflows	265,396.70	1,206,038.30
Total Cash Provided (used) by Investing Activities	(265,396.70)	(1,206,038.30)
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	33,035.00	238,812.00
Payments of domestic loans	57,138.00	392,399.00
Total Cash Provided (used) by Financing Activities	(90,173.00)	(631,211.00)
Cash Provided (used) by Operating, Investing & Financing Activities	156,840.08	7,013,622.42
Add: Cash and Cash Equivalents - Beginning	21,818,981.74	14,962,199.40
Cash and Cash Equivalents - Ending	P21,975,821.82	P21,975,821.82

Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P91,823.94
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	14,739,150.40
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	5,112,502.60
Cash in Bank - Local Currency, Savings Account	20,000.00
Guaranty Deposits	261,866.69
Sinking Fund	1,735,478.19
	P21,975,821.82

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of July 2016

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P3,394,251.19	P24,660,501.86
Collection of Other Service Income	67,890.00	635,555.00
Collection of Miscellaneous Income	6,450.00	91,326.00
Receipt of Guaranty/Meter Deposits	10,000.00	10,000.00
Receipt of interests from deposits	0.00	17,394.25
Refund of Excess Payments	2,341.99	70,805.80
Total Cash Inflows	<u>3,480,933.18</u>	<u>25,485,582.91</u>
Cash Outflows:		
Payment of Operating Expenses	956,346.47	8,197,591.62
Salaries and wages	373,108.74	2,485,030.18
Remittance of taxes withheld to BIR	91,245.31	640,037.99
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	1,318,672.56	3,602,434.66
Purchase of supplies and materials	160,978.02	1,107,618.94
Payment of taxes, duties and fines	68,172.30	530,712.02
Payment of terminal leave	0.00	73,303.80
Total Cash Outflows	<u>2,968,523.40</u>	<u>16,636,729.21</u>
Total Cash Provided (used) by Operating Activities	<u>512,409.78</u>	<u>8,848,853.70</u>
Cash Flows from Investing Activities		
Cash Outflows:		
Purchase/construction of:		
Electrification, Power and Energy Structures	0.00	209,113.37
Office Equipment, IT Equipment & Software, Furniture & Fixtures	40,223.22	137,337.20
Other Machinery and Equipment	0.00	42,246.68
Other Property, Plant & Equipment	225,173.48	817,341.05
Total Cash Outflows	<u>265,396.70</u>	<u>1,206,038.30</u>
Total Cash Provided (used) by Investing Activities	<u>(265,396.70)</u>	<u>(1,206,038.30)</u>
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	33,035.00	238,812.00
Payments of domestic loans	57,138.00	392,399.00
Total Cash Provided (used) by Financing Activities	<u>(90,173.00)</u>	<u>(631,211.00)</u>
Cash Provided (used) by Operating, Investing & Financing Activities	<u>156,840.08</u>	<u>7,011,604.40</u>
Add: Cash and Cash Equivalents - Beginning	<u>19,821,636.86</u>	<u>12,966,872.54</u>
Cash and Cash Equivalents - Ending	<u><u>P19,978,476.94</u></u>	<u><u>P19,978,476.94</u></u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P91,823.94
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	14,739,150.40
Cash in Bank - Local Currency, Savings Account	20,000.00
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	5,112,502.60
	<u>P19,978,476.94</u>

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Balance Sheet
As of July 31, 2016

A S S E T S

Current Assets		
	Cash on Hand	P106,823.94
102	Cash - Collecting Officers	91,823.94
104	Petty Cash Fund	15,000.00
	Cash in Bank – Local Currency	<u>19,871,653.00</u>
111	Cash in Bank - Local Currency, Current Account	19,851,653.00
112	Cash in Bank - Local Currency, Savings Account	<u>20,000.00</u>
	Receivables	<u>5,997,638.54</u>
	Accounts Receivable, net	<u>5,901,629.54</u>
121	Accounts Receivable	6,082,135.36
301	Allowance for Doubtful Accounts	<u>180,505.82</u>
136	Due from NGAs	12,256.80
137	Due from GOCCs	10,031.00
138	Due from LGUs	35,457.50
149	Other Receivables	<u>38,263.70</u>
	Inventories	<u>796,715.59</u>
155	Office Supplies Inventory	104,362.25
168	Construction Materials Inventory	<u>692,353.34</u>
	Prepayments	<u>20,525.00</u>
177	Prepaid Rent	20,525.00
	Other Current Assets	
186	Guaranty Deposits	<u>261,866.69</u>
	Total Current Assets	<u>27,055,222.76</u>
	Non-Current Assets	
198	Sinking Fund	<u>1,735,478.19</u>
	Property, Plant and Equipment	
201	Land	659,970.76
	Electrification, Power and Energy Structures, net	<u>1,340,288.79</u>
205	Electrification, Power and Energy Structures	4,450,853.80
305	Accumulated Depreciation - Electrification, Power and Energy Structures	<u>3,110,565.01</u>
	Office Buildings, net	<u>592,012.26</u>
211	Office Buildings	1,684,519.24
311	Accumulated Depreciation - Office Buildings	<u>1,092,506.98</u>
	Office Equipment, net	<u>239,427.97</u>
221	Office Equipment	933,934.27
321	Accumulated Depreciation - Office Equipment	<u>694,506.30</u>
	Furniture and Fixtures, net	<u>117,863.84</u>
222	Furniture and Fixtures	347,328.38
322	Accumulated Depreciation - Furniture and Fixtures	<u>229,464.54</u>
	IT Equipment and Software, net	<u>288,996.77</u>
223	IT Equipment and Software	1,000,473.39
323	Accumulated Depreciation – IT Equipment & Sftw.	<u>711,476.62</u>
	Communication Equipment, net	<u>44,812.61</u>
229	Communication Equipment	284,647.43
329	Accumulated Depreciation - Communication Equipment	<u>239,834.82</u>
	Other Machinery and Equipment, net	<u>104,134.41</u>
240	Other Machinery and Equipment	497,149.14
340	Accumulated Depreciation - Other Machinery and Equipment	<u>393,014.73</u>
	Motor Vehicles, net	<u>573,164.77</u>
241	Motor Vehicles	3,254,077.11
341	Accumulated Depreciation – Motor Vehicles	<u>2,680,912.34</u>
	Other Property, Plant and Equipment, net	<u>9,269,219.69</u>
250	Other Property, Plant and Equipment	28,730,192.66

350	Accumulated Depreciation - Other Property, Plant and Equipment	19,460,972.97
264	Construction in Progress - Agency Assets	7,419,596.95
290	Other Assets	48,014.02
	Total Property, Plant and Equipment	<u>20,697,502.84</u>
	Total Assets	<u>P49,488,203.79</u>

LIABILITIES AND EQUITY

Current Liabilities

	Payable Accounts	
401	Accounts Payable	P630,048.09
	Inter-Agency Payables	258,629.57
412	Due to BIR	93,736.90
413	Due to GSIS	164,892.67
	Other Liability Accounts	
426	Guaranty Deposits Payable	281,360.95
	Total Current Liabilities	1,170,038.61

Non-Current Liabilities

444	Loans Payable - Domestic	16,178,697.83
	Total Liabilities	<u>17,348,736.44</u>

Deferred Credits

455	Other Deferred Credits	29,905.38
-----	------------------------	-----------

Equity

510	Retained Earnings	32,109,561.97
	Total Liabilities and Equity	<u>P49,488,203.79</u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Income and Expenses
For the Month of July 2016

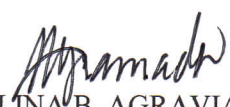
	Current Month	Year to Date
Income		
628 Other Service Income	P31,916.56	P330,976.13
639 Income from Waterworks System	3,162,803.24	23,724,263.25
648 Other Business Income	3,690.00	28,305.00
649 Fines and Penalties - Business Income	143,195.80	990,903.10
664 Interest Income	-	19,412.27
678 Miscellaneous Income	(25.55)	37,600.51
Gross Income	3,341,580.05	25,131,460.26
Less: Expenses		
Personal Services		
701 Salaries and Wages – Regular	577,996.00	4,052,138.99
705 Salaries and Wages – Casual	13,378.00	93,646.00
706 Salaries and Wages - Contractual	112,068.25	640,093.25
711 Personnel Economic Relief Allowance (PERA)	14,000.00	101,000.00
712 Additional Compensation (ADCOM)	42,000.00	303,000.00
713 Representation Allowance (RA)	18,500.00	129,500.00
714 Transportation Allowance (TA)	10,000.00	70,000.00
715 Clothing/Uniform Allowance	-	145,000.00
717 Productivity Incentive Allowance	-	58,000.00
719 Other Bonuses and Allowances	27,000.00	207,000.00
720 Honoraria	28,080.00	196,560.00
722 Longevity Pay	-	5,000.00
723 Overtime and Night Pay	5,259.90	118,826.55
725 Year End Bonus	-	601,554.00
731 Life and Retirement Insurance Contributions	1,005,445.44	1,439,102.68
732 PAG-IBIG Contributions	11,827.48	84,032.23
733 PHILHEALTH Contributions	6,600.00	46,525.00
734 ECC Contributions	2,800.00	20,200.00
742 Terminal Leave Benefits	-	73,303.80
744 Provident Fund Benefits	59,137.40	420,161.19
749 Other Personnel Benefits	-	285,371.36
Total Personal Services	1,934,092.47	9,090,015.05
Maintenance and Other Operating Expenses		
751 Traveling Expenses - Local	8,573.00	76,889.00
753 Training Expenses	18,888.01	609,390.87
755 Office Supplies Expenses	24,243.82	103,167.85
760 Medical, Dental and Laboratory Supplies Expenses	99,136.55	405,507.79
761 Gasoline, Oil and Lubricants Expenses	49,027.80	211,247.88
767 Electricity Expenses	574,148.09	3,897,510.16
771 Postage and Deliveries	230.00	750.00
772 Telephone Expenses - Landline	1,764.84	15,692.32
773 Telephone Expenses - Mobile	6,195.00	43,819.97
774 Internet Expenses	11,506.12	20,564.48
775 Cable, Satellite, Telegraph and Radio Expenses	1,550.00	10,850.00
778 Membership Dues and Contribution to Organizations	750.00	13,350.00
780 Advertising Expenses	14,020.50	27,020.50
782 Rent Expenses	13,000.00	91,000.00
783 Representation Expenses	(2,701.05)	130,483.20
784 Transportation and Delivery Expenses	-	454.76
786 Subscription Expenses	779.00	5,393.00
791 Legal Services	500.00	1,000.00
797 Security Services	24,000.00	168,900.00
805 Repairs and Maintenance - Electrification, Power and Energy Structures	45,495.43	153,971.14
811 Repairs and Maintenance - Office Buildings	1,461.00	11,607.86
821 Repairs and Maintenance - Office Equipment	3,550.00	9,900.00
823 Repairs and Maintenance - IT Equipment and Software	-	1,695.00
840 Repairs and Maintenance - Other Machinery and Equipment	229.76	794.76
841 Repairs and Maintenance - Motor Vehicles	59,575.00	131,099.00
850 Repairs and Maintenance - Other Property, Plant and Equipment	56,506.64	317,820.76
878 Donations	-	5,000.00
884 Miscellaneous Expenses	3,025.00	28,724.56
891 Taxes, Duties and Licenses	68,172.30	506,067.33
893 Insurance Expenses	-	24,644.69

	Current Month	Year to Date
905 Depreciation - Electrification, Power and Energy Structures	13,564.99	108,497.34
911 Depreciation - Office Buildings	6,642.07	46,494.49
921 Depreciation - Office Equipment	3,212.56	15,818.94
922 Depreciation - Furniture and Fixtures	1,159.30	8,115.10
923 Depreciation - IT Equipment	5,512.95	38,590.65
929 Depreciation - Communication Equipment	342.09	2,833.53
940 Depreciation - Other Machineries and Equipment	1,382.96	7,672.01
941 Depreciation - Motor Vehicles	11,353.88	79,477.16
950 Depreciation - Other Property, Plant and Equipment	141,736.09	957,254.77
Total MOOE	<u>1,268,533.70</u>	<u>8,289,070.87</u>
Financial Expenses		
975 Interest Expenses	33,035.00	238,812.00
Total Financial Expenses	<u>33,035.00</u>	<u>238,812.00</u>
Total Expenses	<u>3,235,661.17</u>	<u>17,617,897.92</u>
Net Income (Loss)	<u>105,918.88</u>	<u>P7,513,562.34</u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Certified correct;


ALINA B. AGRAVIADOR
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Condensed Balance Sheet
As of July 31, 2016


Assets

Current Assets	
Cash and Cash Equivalents	P19,978,476.94
Trade and Other Receivables	5,997,638.54
Inventories	796,715.59
Prepayments	20,525.00
Other Current assets	261,866.69
Total Current Assets	27,055,222.76
Non-Current Assets	
Property, Plant and Equipment	20,697,502.84
Sinking Fund	1,735,478.19
Total Non-Current Assets	22,432,981.03
Total Assets	P49,488,203.79


Liabilities and Equity

Current Liabilities	
Payables	P630,048.09
Intra-Agency Payables	258,629.57
Other Liability Accounts	281,360.95
Total Current Liabilities	1,170,038.61
Non-Current Liabilities	
Loans Payable - Domestic	16,178,697.83
Total Liabilities	17,348,736.44
Deferred Credits	29,905.38
Equity	
Retained Earnings	32,109,561.97
Total Liabilities and Equity	P49,488,203.79

Prepared by:


 LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C


Certified correct:


 ALINA B. AGRAVIADOR
 Division Manager C

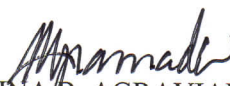
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Condensed Statement of Income and Expenses
For the Month of July 2016

	Current Month	Year to Date
General Income		
Other Service Income	P31,916.56	P330,976.13
Income from Waterworks System	3,162,803.24	23,724,263.25
Other Business Income	3,690.00	28,305.00
Fines and Penalties - Business Income	143,195.80	990,903.10
Gross Income	P3,341,605.60	25,074,447.48
Less: Expenses		
Personal Services		
Salaries and Wages	703,442.25	4,785,878.24
Other Compensation	144,839.90	1,935,440.55
Personnel Benefits Contribution	1,026,672.92	1,589,859.91
Other Personnel Benefits	59,137.40	778,836.35
Total Personal Services	1,934,092.47	9,090,015.05
Maintenance and Other Operating Expenses		
Traveling Expenses	8,573.00	76,889.00
Training and Scholarship Expenses	18,888.01	609,390.87
Supplies and Materials Expenses	172,408.17	719,923.52
Utility Expenses	574,148.09	3,897,510.16
Communication Expenses	21,245.96	91,676.77
Membership Dues And Contribution To Organizations	750.00	13,350.00
Advertising Expenses	14,020.50	27,020.50
Rent Expenses	13,000.00	91,000.00
Representation Expenses	(2,701.05)	130,483.20
Transportation and Delivery Expenses	-	454.76
Subscription Expenses	779.00	5,393.00
Professional Services	24,500.00	169,900.00
Repairs and Maintenance	166,817.83	626,888.52
Subsidies and Donations	-	5,000.00
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	3,025.00	28,724.56
Taxes, Insurance Premiums and Other Fees	68,172.30	530,712.02
Non-Cash Expenses	184,906.89	1,264,753.99
Total MOOE	1,268,533.70	8,289,070.87
Financial Expenses	33,035.00	238,812.00
Total Expenses	3,235,661.17	17,617,897.92
Income (Loss) From Operations	105,944.43	7,456,549.56
Add (Deduct) Other Income/Expenses		
Interest Income	-	19,412.27
Miscellaneous Income	(25.55)	37,600.51
Net Income (Loss)	105,918.88	P7,513,562.34


Prepared by:



 LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Certified correct:


 ALINA B. AGRA VIADOR
 Division Manager C

ACCT. #	ACCOUNT NAME	C U R R E N T M O N T H				Y E A R T O D A T E			
		GENERAL LEDGER		BALANCE SHEET		GENERAL LEDGER		INCOME STATEMENT	
		DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.
720	Honoraria	28,080.00				196,560.00		196,560.00	
722	Longevity Pay			28,080.00		5,000.00		5,000.00	
723	Overtime and Night Pay			5,259.90		118,826.55		118,826.55	
725	Year End Bonus					601,554.00		601,554.00	
731	Life and Retirement Insurance Contributions	1,005,445.44		1,005,445.44		1,439,102.68		1,439,102.68	
732	PAG-IBIG Contributions	11,827.48		11,827.48		84,032.23		84,032.23	
733	PHILHEALTH Contributions	6,600.00		6,600.00		46,525.00		46,525.00	
734	ECC Contributions	2,800.00		2,800.00		20,200.00		20,200.00	
742	Terminal Leave Benefits			59,137.40		73,303.80		73,303.80	
744	Provident Fund Benefits					420,161.19		420,161.19	
749	Other Personnel Benefits					285,371.36		285,371.36	
751	Traveling Expenses - Local	8,573.00		8,573.00		76,889.00		76,889.00	
753	Training Expenses	18,888.01		18,888.01		609,390.87		609,390.87	
755	Office Supplies Expenses	24,243.82		24,243.82		103,167.85		103,167.85	
760	Medical, Dental and Laboratory Supplies Expenses	99,136.55		99,136.55		405,507.79		405,507.79	
761	Gasoline, Oil and Lubricants Expenses	49,027.80		49,027.80		211,247.88		211,247.88	
767	Electricity Expenses	574,148.09		574,148.09		3,897,510.16		3,897,510.16	
771	Postage and Deliveries	230.00		230.00		750.00		750.00	
772	Telephone Expenses - Landline	1,764.84		1,764.84		15,692.32		15,692.32	
773	Telephone Expenses - Mobile	6,195.00		6,195.00		43,819.97		43,819.97	
774	Internet Expenses	11,506.12		11,506.12		20,564.48		20,564.48	
775	Cable, Satellite, Telegraph and Radio Expenses	1,550.00		1,550.00		10,850.00		10,850.00	
778	Membership Dues and Contribution to Organizations	750.00		750.00		13,350.00		13,350.00	
780	Advertising Expenses	14,020.50		14,020.50		27,020.50		27,020.50	
782	Rent Expenses	13,000.00		13,000.00	2,701.05	91,000.00		91,000.00	
783	Representation Expenses					130,483.20		130,483.20	
784	Transportation and Delivery Expenses					454.76		454.76	
786	Subscription Expenses	779.00		779.00		5,393.00		5,393.00	
791	Legal Services	500.00		500.00		1,000.00		1,000.00	
797	Security Services	24,000.00		24,000.00		168,900.00		168,900.00	
805	Repairs and Maintenance - Electrification, Power and Energy Structures	45,495.43		45,495.43		153,971.14		153,971.14	
811	Repairs and Maintenance - Office Buildings	1,461.00		1,461.00		11,607.86		11,607.86	
821	Repairs and Maintenance - Office Equipment	3,550.00		3,550.00		9,900.00		9,900.00	
823	Repairs and Maintenance - IT Equipment and Software					1,695.00		1,695.00	
840	Repairs and Maintenance - Other Machinery and Equipment	229.76		229.76		794.76		794.76	
841	Repairs and Maintenance - Motor Vehicles	59,575.00		59,575.00		131,099.00		131,099.00	
850	Repairs and Maintenance - Other Property, Plant and Equipment	56,506.64		56,506.64		317,820.76		317,820.76	
878	Donations					5,000.00		5,000.00	
884	Miscellaneous Expenses	3,025.00		3,025.00		28,724.56		28,724.56	
891	Taxes, Duties and Licenses	68,172.30		68,172.30		506,067.33		506,067.33	
893	Insurance Expenses					24,644.69		24,644.69	
905	Depreciation - Electrification, Power and Energy Structures	13,564.99		13,564.99		108,497.34		108,497.34	
911	Depreciation - Office Buildings	6,642.07		6,642.07		46,494.49		46,494.49	
921	Depreciation - Office Equipment	3,212.56		3,212.56		15,818.94		15,818.94	
922	Depreciation - Furniture and Fixtures	1,159.30		1,159.30		8,115.10		8,115.10	
923	Depreciation - IT Equipment	5,512.95		5,512.95		38,590.65		38,590.65	
929	Depreciation - Communication Equipment	342.09		342.09		2,833.53		2,833.53	
940	Depreciation - Other Machineries and Equipment	1,382.96		1,382.96		7,672.01		7,672.01	
941	Depreciation - Motor Vehicles	11,353.88		11,353.88		79,477.16		79,477.16	
950	Depreciation - Other Property, Plant and Equipment	141,736.09		141,736.09		957,254.77		957,254.77	
975	Interest Expenses	33,035.00		33,035.00		238,812.00		238,812.00	
		3,955,416.53	3,955,416.53	3,238,387.77	3,344,306.65	717,028.76	611,109.88	95,899,861.84	17,617,897.92
									25,131,460.26
									70,768,401.58
									7,513,562.34
									78,281,963.92
									78,281,963.92

Certified correct:

ALNAB. AGRAVIADOR
Division Manager C

Prepared by:

LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Leonie

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of August 2016

Balances – August 1, 2016	P32,109,561.97
Net Income/(Loss) for the month	<u>752,978.45</u>
Balances – August 31, 2016	<u><u>P32,862,540.42</u></u>

Prepared by:



LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Certified correct:



ALINA B. AGRAVIADOR
Division Manager C


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of August 2016

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P3,849,244.85	P28,509,746.71
Collection of Other Service Income	122,400.00	757,955.00
Collection of Miscellaneous Income	24,705.00	116,031.00
Receipt of Guaranty/Meter Deposits	0.00	10,000.00
Receipt of interests from deposits	0.00	19,412.27
Refund of Excess Payments	1,908.27	72,714.07
Total Cash Inflows	3,998,258.12	29,485,859.05
Cash Outflows:		
Payment of Operating Expenses	1,511,003.90	9,708,595.52
Salaries and wages	349,548.42	2,834,578.60
Remittance of taxes withheld to BIR	96,065.49	736,103.48
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	402,482.06	4,004,916.72
Purchase of supplies and materials	291,745.12	1,399,364.06
Payment of taxes, duties and fines	67,958.82	598,670.84
Payment of terminal leave	0.00	73,303.80
Total Cash Outflows	2,718,803.81	19,355,533.02
Total Cash Provided (used) by Operating Activities	1,279,454.31	10,130,326.03
Cash Flows from Investing Activities		
Purchase/construction of:		
Electrification, Power and Energy Structures	20,442.85	229,556.22
Office Equipment, IT Equipment & Software, Furniture & Fixtures	0.00	137,337.20
Other Machinery and Equipment	0.00	42,246.68
Other Property, Plant & Equipment	45,163.66	862,504.71
Total Cash Outflows	65,606.51	1,271,644.81
Total Cash Provided (used) by Investing Activities	(65,606.51)	(1,271,644.81)
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	32,668.00	271,480.00
Payments of domestic loans	57,505.00	449,904.00
Total Cash Provided (used) by Financing Activities	(90,173.00)	(721,384.00)
Cash Provided (used) by Operating, Investing & Financing Activities	1,123,674.80	8,137,297.22
Add: Cash and Cash Equivalents - Beginning	21,975,821.82	14,962,199.40
Cash and Cash Equivalents - Ending	P23,099,496.62	P23,099,496.62


Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P140,430.89
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	15,814,218.25
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	5,112,502.60
Cash in Bank - Local Currency, Savings Account	20,000.00
Guaranty Deposits	261,866.69
Sinking Fund	1,735,478.19
	P23,099,496.62

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
CASH FLOW STATEMENT
For the Month of August 2016

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Receivables	P3,849,244.85	P28,509,746.71
Collection of Other Service Income	122,400.00	757,955.00
Collection of Miscellaneous Income	24,705.00	116,031.00
Receipt of Guaranty/Meter Deposits	0.00	10,000.00
Receipt of interests from deposits	0.00	17,394.25
Refund of Excess Payments	1,908.27	72,714.07
Total Cash Inflows	3,998,258.12	29,483,841.03
Cash Outflows:		
Payment of Operating Expenses	1,511,003.90	9,708,595.52
Salaries and wages	349,548.42	2,834,578.60
Remittance of taxes withheld to BIR	96,065.49	736,103.48
Remittance of amount due GSIS, PAG-IBIG, Philhealth, LBP & Profund	402,482.06	4,004,916.72
Purchase of supplies and materials	291,745.12	1,399,364.06
Payment of taxes, duties and fines	67,958.82	598,670.84
Payment of terminal leave	0.00	73,303.80
Total Cash Outflows	2,718,803.81	19,355,533.02
Total Cash Provided (used) by Operating Activities	1,279,454.31	10,128,308.01
Cash Flows from Investing Activities		
Cash Outflows:		
Purchase/construction of:		
Electrification, Power and Energy Structures	20,442.85	229,556.22
Office Equipment, IT Equipment & Software, Furniture & Fixtures	0.00	137,337.20
Other Machinery and Equipment	0.00	42,246.68
Other Property, Plant & Equipment	45,163.66	862,504.71
Total Cash Outflows	65,606.51	1,271,644.81
Total Cash Provided (used) by Investing Activities	(65,606.51)	(1,271,644.81)
Cash Flows from Financing Activities		
Cash Outflows:		
Cash payment of interest on loans	32,668.00	271,480.00
Payments of domestic loans	57,505.00	449,904.00
Total Cash Provided (used) by Financing Activities	(90,173.00)	(721,384.00)
Cash Provided (used) by Operating, Investing & Financing Activities	1,123,674.80	8,135,279.20
Add: Cash and Cash Equivalents - Beginning	19,978,476.94	12,966,872.54
Cash and Cash Equivalents - Ending	P21,102,151.74	P21,102,151.74

Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	P140,430.89
Petty Cash Fund	15,000.00
Cash in Bank-Local Currency, Current Account	15,814,218.25
Cash in Bank - Local Currency, Savings Account	20,000.00
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	5,112,502.60
	P21,102,151.74

Prepared by:


LEONIE ANNE F. BUTALON
 Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Balance Sheet
As of August 31, 2016

A S S E T S

Current Assets

	Cash on Hand	P155,430.89
102	Cash - Collecting Officers	140,430.89
104	Petty Cash Fund	<u>15,000.00</u>
	Cash in Bank – Local Currency	<u>20,946,720.85</u>
111	Cash in Bank - Local Currency, Current Account	20,926,720.85
112	Cash in Bank - Local Currency, Savings Account	<u>20,000.00</u>
	Receivables	<u>5,515,120.76</u>
	Accounts Receivable, net	<u>5,419,111.76</u>
121	Accounts Receivable	5,599,617.58
301	Allowance for Doubtful Accounts	<u>180,505.82</u>
136	Due from NGAs	12,256.80
137	Due from GOCCs	10,031.00
138	Due from LGUs	35,457.50
149	Other Receivables	<u>38,263.70</u>
	Inventories	<u>903,590.44</u>
155	Office Supplies Inventory	149,613.20
168	Construction Materials Inventory	<u>753,977.24</u>
	Prepayments	<u>20,525.00</u>
177	Prepaid Rent	20,525.00
	Other Current Assets	
186	Guaranty Deposits	<u>261,866.69</u>

Total Current Assets

27,803,254.63

Non-Current Assets

198	Sinking Fund	<u>1,735,478.19</u>
-----	--------------	----------------------------

Property, Plant and Equipment

201	Land	659,970.76
	Electrification, Power and Energy Structures, net	<u>1,346,389.17</u>
205	Electrification, Power and Energy Structures	4,472,453.80
305	Accumulated Depreciation - Electrification, Power and Energy Structures	<u>3,126,064.63</u>
	Office Buildings, net	<u>585,370.19</u>
211	Office Buildings	1,684,519.24
311	Accumulated Depreciation - Office Buildings	<u>1,099,149.05</u>
	Office Equipment, net	<u>236,215.41</u>
221	Office Equipment	933,934.27
321	Accumulated Depreciation - Office Equipment	<u>697,718.86</u>
	Furniture and Fixtures, net	<u>116,067.04</u>
222	Furniture and Fixtures	347,328.38
322	Accumulated Depreciation - Furniture and Fixtures	<u>231,261.34</u>
	IT Equipment and Software, net	<u>283,483.82</u>
223	IT Equipment and Software	1,000,473.39
323	Accumulated Depreciation – IT Equipment & Sftw.	<u>716,989.57</u>
	Communication Equipment, net	<u>44,470.52</u>
229	Communication Equipment	284,647.43
329	Accumulated Depreciation - Communication Equipment	<u>240,176.91</u>
	Other Machinery and Equipment, net	<u>102,751.45</u>
240	Other Machinery and Equipment	497,149.14
340	Accumulated Depreciation - Other Machinery and Equipment	<u>394,397.69</u>
	Motor Vehicles, net	<u>561,810.89</u>
241	Motor Vehicles	3,254,077.11
341	Accumulated Depreciation – Motor Vehicles	<u>2,692,266.22</u>
	Other Property, Plant and Equipment, net	<u>9,147,298.23</u>
250	Other Property, Plant and Equipment	28,749,092.66

350	Accumulated Depreciation - Other Property, Plant and Equipment	<u>19,601,794.43</u>
264	Construction in Progress - Agency Assets	7,451,336.95
290	Other Assets	48,014.02
	Total Property, Plant and Equipment	<u>20,583,178.45</u>
	Total Assets	<u>P50,121,911.27</u>

LIABILITIES AND EQUITY

Current Liabilities

	Payable Accounts	
401	Accounts Payable	P548,807.56
	Inter-Agency Payables	<u>273,656.41</u>
412	Due to BIR	108,763.74
413	Due to GSIS	164,892.67
	Other Liability Accounts	
426	Guaranty Deposits Payable	<u>281,360.95</u>

Total Current Liabilities **1,103,824.92**

Non-Current Liabilities

444	Loans Payable - Domestic	16,121,192.83
-----	--------------------------	---------------

Total Liabilities **17,225,017.75**

Deferred Credits

455	Other Deferred Credits	<u>34,353.10</u>
-----	------------------------	------------------

Equity

510	Retained Earnings	<u>32,862,540.42</u>
-----	-------------------	----------------------

Total Liabilities and Equity **P50,121,911.27**

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Certified correct:

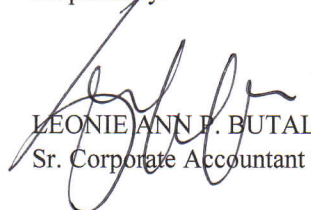

ALINA B. AGRAVIADOR
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Income and Expenses
For the Month of August 2016

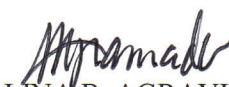
	Current Month	Year to Date
Income		
628 Other Service Income	P70,991.87	P401,968.00
639 Income from Waterworks System	3,241,323.58	26,965,586.83
648 Other Business Income	6,300.00	34,605.00
649 Fines and Penalties - Business Income	117,199.00	1,108,102.10
664 Interest Income	-	19,412.27
678 Miscellaneous Income	12,945.18	50,545.69
Gross Income	3,448,759.63	28,580,219.89
Less: Expenses		
Personal Services		
701 Salaries and Wages – Regular	598,192.41	4,650,331.40
705 Salaries and Wages – Casual	13,378.00	107,024.00
706 Salaries and Wages - Contractual	80,250.00	720,343.25
711 Personnel Economic Relief Allowance (PERA)	15,500.00	116,500.00
712 Additional Compensation (ADCOM)	43,500.00	346,500.00
713 Representation Allowance (RA)	18,500.00	148,000.00
714 Transportation Allowance (TA)	10,000.00	80,000.00
715 Clothing/Uniform Allowance	-	145,000.00
717 Productivity Incentive Allowance	-	58,000.00
719 Other Bonuses and Allowances	435,000.00	642,000.00
720 Honoraria	28,080.00	224,640.00
722 Longevity Pay	5,000.00	10,000.00
723 Overtime and Night Pay	17,763.40	136,589.95
725 Year End Bonus	-	601,554.00
731 Life and Retirement Insurance Contributions	73,467.54	1,512,570.22
732 PAG-IBIG Contributions	12,231.41	96,263.64
733 PHILHEALTH Contributions	6,900.00	53,425.00
734 ECC Contributions	3,000.67	23,200.67
742 Terminal Leave Benefits	-	73,303.80
744 Provident Fund Benefits	-	420,161.19
749 Other Personnel Benefits	241,260.32	526,631.68
Total Personal Services	1,602,023.75	10,692,038.80
Maintenance and Other Operating Expenses		
751 Traveling Expenses - Local	6,170.00	83,059.00
753 Training Expenses	4,091.73	613,482.60
755 Office Supplies Expenses	22,904.21	126,072.06
760 Medical, Dental and Laboratory Supplies Expenses	121,830.85	527,338.64
761 Gasoline, Oil and Lubricants Expenses	47,837.98	259,085.86
767 Electricity Expenses	492,307.56	4,389,817.72
771 Postage and Deliveries	-	750.00
772 Telephone Expenses - Landline	2,168.59	17,860.91
773 Telephone Expenses - Mobile	5,595.00	49,414.97
774 Internet Expenses	1,500.00	22,064.48
775 Cable, Satellite, Telegraph and Radio Expenses	1,550.00	12,400.00
778 Membership Dues and Contribution to Organizations	750.00	14,100.00
780 Advertising Expenses	-	27,020.50
782 Rent Expenses	13,000.00	104,000.00
783 Representation Expenses	8,392.35	138,875.55
784 Transportation and Delivery Expenses	-	454.76
786 Subscription Expenses	970.00	6,363.00
791 Legal Services	-	1,000.00
797 Security Services	24,600.00	193,500.00
805 Repairs and Maintenance - Electrification, Power and Energy Structures	665.00	154,636.14
811 Repairs and Maintenance - Office Buildings	1,284.05	12,891.91
821 Repairs and Maintenance - Office Equipment	-	9,900.00
823 Repairs and Maintenance - IT Equipment and Software	650.00	2,345.00
840 Repairs and Maintenance - Other Machinery and Equipment	-	794.76
841 Repairs and Maintenance - Motor Vehicles	29,730.75	160,829.75
850 Repairs and Maintenance - Other Property, Plant and Equipment	14,155.25	331,976.01
878 Donations	-	5,000.00
884 Miscellaneous Expenses	6,412.90	35,137.46
891 Taxes, Duties and Licenses	67,958.82	574,026.15
893 Insurance Expenses	-	24,644.69

	Current Month	Year to Date
905 Depreciation - Electrification, Power and Energy Structures	15,499.62	123,996.96
911 Depreciation - Office Buildings	6,642.07	53,136.56
921 Depreciation - Office Equipment	3,212.56	19,031.50
922 Depreciation - Furniture and Fixtures	1,796.80	9,911.90
923 Depreciation - IT Equipment	5,512.95	44,103.60
929 Depreciation - Communication Equipment	342.09	3,175.62
940 Depreciation - Other Machineries and Equipment	1,382.96	9,054.97
941 Depreciation - Motor Vehicles	11,353.88	90,831.04
950 Depreciation - Other Property, Plant and Equipment	140,821.46	1,098,076.23
Total MOOE	1,061,089.43	9,350,160.30
Financial Expenses		
975 Interest Expenses	32,668.00	271,480.00
Total Financial Expenses	32,668.00	271,480.00
Total Expenses	2,695,781.18	20,313,679.10
Net Income (Loss)	752,978.45	P8,266,540.79

Prepared by:


 LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Certified correct:


 ALINA B. AGRAVIADOR
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Condensed Balance Sheet
As of August 31, 2016

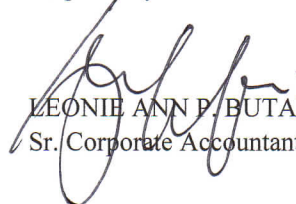
Assets

Current Assets	
Cash and Cash Equivalents	P21,102,151.74
Trade and Other Receivables	5,515,120.76
Inventories	903,590.44
Prepayments	20,525.00
Other Current assets	261,866.69
Total Current Assets	<u>27,803,254.63</u>
Non-Current Assets	
Property, Plant and Equipment	20,583,178.45
Sinking Fund	1,735,478.19
Total Non-Current Assets	<u>22,318,656.64</u>
Total Assets	<u><u>P50,121,911.27</u></u>

Liabilities and Equity

Current Liabilities	
Payables	P548,807.56
Intra-Agency Payables	273,656.41
Other Liability Accounts	281,360.95
Total Current Liabilities	<u>1,103,824.92</u>
Non-Current Liabilities	
Loans Payable - Domestic	16,121,192.83
Total Liabilities	<u>17,225,017.75</u>
Deferred Credits	34,353.10
Equity	
Retained Earnings	<u>32,862,540.42</u>
Total Liabilities and Equity	<u><u>P50,121,911.27</u></u>

Prepared by:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

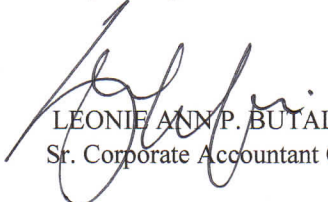
Certified correct: *


ALINA B. AGRAVIADOR
Division Manager C


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Condensed Statement of Income and Expenses
For the Month of August 2016

	Current Month	Year to Date
General Income		
Other Service Income	P70,991.87	P401,968.00
Income from Waterworks System	3,241,323.58	26,965,586.83
Other Business Income	6,300.00	34,605.00
Fines and Penalties - Business Income	117,199.00	1,108,102.10
Gross Income	P3,435,814.45	28,510,261.93
Less: Expenses		
Personal Services		
Salaries and Wages	691,820.41	5,477,698.65
Other Compensation	573,343.40	2,508,783.95
Personnel Benefits Contribution	95,599.62	1,685,459.53
Other Personnel Benefits	241,260.32	1,020,096.67
Total Personal Services	1,602,023.75	10,692,038.80
Maintenance and Other Operating Expenses		
Traveling Expenses	6,170.00	83,059.00
Training and Scholarship Expenses	4,091.73	613,482.60
Supplies and Materials Expenses	192,573.04	912,496.56
Utility Expenses	492,307.56	4,389,817.72
Communication Expenses	10,813.59	102,490.36
Membership Dues And Contribution To Organizations	750.00	14,100.00
Advertising Expenses	-	27,020.50
Rent Expenses	13,000.00	104,000.00
Representation Expenses	8,392.35	138,875.55
Transportation and Delivery Expenses	-	454.76
Subscription Expenses	970.00	6,363.00
Professional Services	24,600.00	194,500.00
Repairs and Maintenance	46,485.05	673,373.57
Subsidies and Donations	-	5,000.00
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	6,412.90	35,137.46
Taxes, Insurance Premiums and Other Fees	67,958.82	598,670.84
Non-Cash Expenses	186,564.39	1,451,318.38
Total MOOE	1,061,089.43	9,350,160.30
Financial Expenses	32,668.00	271,480.00
Total Expenses	2,695,781.18	20,313,679.10
Income (Loss) From Operations	740,033.27	8,196,582.83
Add (Deduct) Other Income/Expenses		
Interest Income	-	19,412.27
Miscellaneous Income	12,945.18	50,545.69
Net Income (Loss)	752,978.45	P8,266,540.79

Prepared by:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Certified correct:


ALINA B. AGRAVIADOR
 Division Manager C

ACCT. #	ACCOUNT NAME	C U R R E N T M O N T H				Y E A R T O D A T E			
		GENERAL LEDGER		INCOME STATEMENT		GENERAL LEDGER		INCOME STATEMENT	
		DR.	CR.	DR.	CR.	DR.	CR.	DR.	CR.
720	Honoria	28,080.00		28,080.00		224,640.00		224,640.00	
722	Longevity Pay	5,000.00		5,000.00		10,000.00		10,000.00	
723	Overtime and Night Pay	17,763.40		17,763.40		136,589.95		136,589.95	
725	Year End Bonus					601,554.00		601,554.00	
731	Life and Retirement Insurance Contributions	73,467.54		73,467.54		1,512,570.22		1,512,570.22	
732	PAG-IBIG Contributions	12,231.41		12,231.41		96,263.64		96,263.64	
733	PHILHEALTH Contributions	6,900.00		6,900.00		53,425.00		53,425.00	
734	ECC Contributions	3,000.67		3,000.67		23,200.67		23,200.67	
742	Terminal Leave Benefits					73,303.80		73,303.80	
744	Provident Fund Benefits					420,161.19		420,161.19	
749	Other Personnel Benefits	241,260.32		241,260.32		526,631.68		526,631.68	
751	Traveling Expenses - Local	6,170.00		6,170.00		83,059.00		83,059.00	
753	Training Expenses	4,091.73		4,091.73		613,482.60		613,482.60	
755	Office Supplies Expenses	22,904.21		22,904.21		126,072.06		126,072.06	
760	Medical, Dental and Laboratory Supplies Expenses	121,830.85		121,830.85		527,338.64		527,338.64	
761	Gasoline, Oil and Lubricants Expenses	47,837.98		47,837.98		259,085.86		259,085.86	
767	Electricity Expenses	492,307.56		492,307.56		4,389,817.72		4,389,817.72	
771	Postage and Deliveries					750.00		750.00	
772	Telephone Expenses - Landline	2,168.59		2,168.59		17,860.91		17,860.91	
773	Telephone Expenses - Mobile	5,595.00		5,595.00		49,414.97		49,414.97	
774	Internet Expenses	1,500.00		1,500.00		22,064.48		22,064.48	
775	Cable, Satellite, Telegraph and Radio Expenses	1,550.00		1,550.00		12,400.00		12,400.00	
778	Membership Dues and Contribution to Organizations	750.00		750.00		14,100.00		14,100.00	
780	Advertising Expenses					27,020.50		27,020.50	
782	Rent Expenses	13,000.00		13,000.00		104,000.00		104,000.00	
783	Representation Expenses	8,392.35		8,392.35		138,875.55		138,875.55	
784	Transportation and Delivery Expenses					454.76		454.76	
786	Subscription Expenses	970.00		970.00		6,363.00		6,363.00	
791	Legal Services					1,000.00		1,000.00	
797	Security Services	24,600.00		24,600.00		193,500.00		193,500.00	
805	Repairs and Maintenance - Electrification, Power and Energy Structures	665.00		665.00		154,636.14		154,636.14	
811	Repairs and Maintenance - Office Buildings	1,284.05		1,284.05		12,891.91		12,891.91	
821	Repairs and Maintenance - Office Equipment					9,900.00		9,900.00	
823	Repairs and Maintenance - IT Equipment and Software	650.00		650.00		2,345.00		2,345.00	
840	Repairs and Maintenance - Other Machinery and Equipment					794.76		794.76	
841	Repairs and Maintenance - Motor Vehicles	29,730.75		29,730.75		160,829.75		160,829.75	
850	Repairs and Maintenance - Other Property, Plant and Equipment	14,155.25		14,155.25		331,976.01		331,976.01	
878	Donations					5,000.00		5,000.00	
884	Miscellaneous Expenses	6,412.90		6,412.90		35,137.46		35,137.46	
891	Taxes, Duties and Licenses	67,958.82		67,958.82		574,026.15		574,026.15	
893	Insurance Expenses					24,644.69		24,644.69	
905	Depreciation - Electrification, Power and Energy Structures	15,499.62		15,499.62		123,996.96		123,996.96	
911	Depreciation - Office Buildings	6,642.07		6,642.07		53,136.56		53,136.56	
921	Depreciation - Office Equipment	3,212.56		3,212.56		19,031.50		19,031.50	
922	Depreciation - Furniture and Fixtures	1,796.80		1,796.80		9,911.90		9,911.90	
923	Depreciation - IT Equipment	5,512.95		5,512.95		44,103.60		44,103.60	
929	Depreciation - Communication Equipment	342.09		342.09		3,175.62		3,175.62	
940	Depreciation - Other Machineries and Equipment	1,382.96		1,382.96		9,054.97		9,054.97	
941	Depreciation - Motor Vehicles	11,353.88		11,353.88		90,831.04		90,831.04	
950	Depreciation - Other Property, Plant and Equipment	140,821.46		140,821.46		1,098,076.23		1,098,076.23	
975	Interest Expenses	32,668.00		32,668.00		271,480.00		271,480.00	
		<u>4,137,316.36</u>	<u>2,695,781.18</u>	<u>3,448,759.63</u>	<u>1,441,535.18</u>	<u>99,415,914.89</u>	<u>20,313,679.10</u>	<u>28,580,219.89</u>	<u>70,835,695.00</u>
		752,978.45		752,978.45		8,266,540.79		8,266,540.79	
		3,448,759.63	3,448,759.63	1,441,535.18	1,441,535.18	28,580,219.89	28,580,219.89	79,102,235.79	79,102,235.79

Prepared by:

[Signature]
LEONIE ANN P. PUTALON
Sr./Corporate Accountant C

Certified correct:

[Signature]
ALINA H. AGRAVIADOR
Division Manager C