

**EXCERPTS FROM THE MINUTES OF THE REGULAR BOARD MEETING OF
THE VICTORIAS CITY WATER DISTRICT HELD ON AUGUST 29 , 2013 AT
THE VICTORIAS CITY WATER DISTRICT OFFICE.**

RESOLUTION NO. 14- s. 2013

**RESOLUTION APPROVING THE REVISED 2013 BUDGET WITH THE TOTAL
CASH RECEIPTS OF P 31,712,000.00, TOTAL CASH DISBURSEMENTS OF
P 31,638,100.00 AND NET RECEIPTS OF
P 73,900.00.**

CASH RECEIPTS

600	Collection from Water Sales	P30,000,000.00
610	Miscellaneous Service Revenues	900,000.00
524	Interest Revenues	12,000.00
125	Collection from Arrearages	800,000.00
	TOTAL CASH RECEIPTS	P31,712,000.00

CASH DISBURSEMENTS

131	Materials & Office Supplies	P180,000.00
211	Debt Service	1,226,200.00
223	IT Equipment & Software	500,000.00
306	Land & Land Rights	100,000.00
323	Pumping Equipment	150,000.00
332	Water Treatment Equipment	80,000.00
346	Water Meters	400,000.00
371	Structures & Improvements	350,000.00
372	Office Furniture & Equipment	205,000.00
376	Communication Equipment	17,500.00
378	Tools, Shops & Garage Equipment	726,000.00
723	Fuel for Power Production	390,000.00
726	Energy Purchased for Pumping	8,333,400.00
726-1	Oil and Lubricants	30,000.00
731	Maint. of Power Production Equipt.	376,000.00
732	Maintenance of Pumping Equipment	100,000.00
744	Chemicals & Filtering Materials	143,600.00
763	Maint. of Trans. & Distr. Mains	450,000.00
768	Maint. of Misc. Plant	50,000.00
803-3	Collection Campaign Incentives	20,000.00
821	Overtime & Holiday Pay	300,000.00
822	GSIS Premiums	865,500.00
822-1	Pag-ibig Fund Contribution	139,000.00
822-2	Provident Fund	545,600.00
823	Philippine Health	102,000.00
824	Employee Pensions & Benefits	4,536,000.00
825	Professional Fees	50,000.00
826	Security Services	288,000.00
827	Travelling Exps. & Per Diems	220,000.00
828	Representation & Entertainment	150,000.00
829	Insurance Expense	89,000.00
831	Communication Exps.	101,400.00

J. Dela Cruz

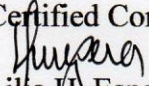
J. Dela Cruz

832	Freight & Handling	10,000.00
833	Training Expenses	650,000.00
835	Light & Power	216,000.00
836	Contributions	53,000.00
837	Franchise Tax	616,000.00
838	Director's Fees & Remunerations	328,000.00
839	Advertising & Promotions	100,000.00
840	Fuel, Oil & Lubricants	345,000.00
841	Rents	36,000.00
843	Misc. General & Adm. Expenses	270,000.00
850	Maint. of General Plant	250,000.00
907	Payroll (Emp. Sal. & Wages)	7,549,900.00

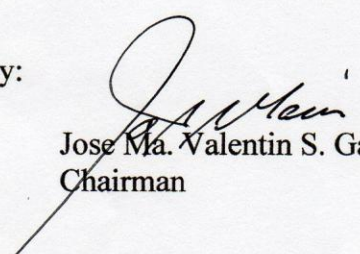
TOTAL CASH DISBURSEMENTS P **31,638,100.00**
NET RECEIPTS / (DISBURSEMENTS) P **73,900.00**

UNANIMOUSLY CARRIED.

Certified Correct:


Lilia H. Espera
Secretary

Attested by:


Jose Ma. Valentin S. Garcia
Chairman