

EXCERPTS FROM THE MINUTES OF THE REGULAR BOARD MEETING HELD ON
DECEMBER 27, 2016 AT THE VICTORIAS CITY WATER DISTRICT
RESOLUTION NO. 69 - s. 2016

**RESOLUTION ADOPTING THE YEAR 2017 BUDGET WITH THE CASH BUDGETED
BEGINNING OF THE YEAR (SAVINGS) P 12,200,000.00,
CASH REMAINING FROM KFW PROJECT P 4,354,787.98,
TOTAL CASH RECEIPTS OF P 54,445,834.35, TOTAL CASH DISBURSEMENTS OF
P 70,835,862.23 AND A CASH END OF THE YEAR OF P 164,760.00**

ACCOUNT NUMBER	ACCOUNT NAME	2017 BUDGET
	CASH BUDGETED BEGINNING OF THE YEAR (Savings)	P12,200,000.00
	CASH REMAINING FROM KFW LOAN	P4,354,787.98
	CASH RECEIPTS :	
639/649	Collection from Water Sales (including collection from arrearages)	45,830,000.00
628/648/678	Collection of Other Service Income & Miscellaneous Income	1,050,000.00
664	Receipt of interests from deposits	45,000.00
126	Loans Receivable – Others (LWUA)	7,520,834.35
	TOTAL CASH RECEIPTS	54,445,834.35
	CASH DISBURSEMENTS :	
155	Office Supplies Inventory	300,000.00
168	Construction Materials Inventory (Water meters only)	769,000.00
201	Land and Land Rights	810,000.00
205	Electrification, Power and Energy Structures (power production equipment)	3,400,000.00
211	Office Buildings	1,800,000.00
221	Office Equipment	95,000.00
222	Furniture & Fixtures	250,000.00
223	IT Equipment & Software	270,000.00
229	Communication Equipment	15,000.00
240	Other Machinery and Equipment	1,100,000.00
241	Motor Vehicles	300,000.00
250.1	Other Property, Plant and Equipment (Pumping Equipment)	7,507,000.00
250.2	Other Property, Plant and Equipment (Water treatment equipment)	300,000.00
250.3	Other Property, Plant and Equipment (Transmission & Distribution Mains)	600,000.00
264	Construction Work in Progress - Agency Assets (KFW Project)	12,175,622.33
444	Loans Payable - Domestic	738,300.00
701	Salaries and Wages – Regular	8,615,300.00
705	Salaries and Wages – Casual	1,233,900.00
706	Salaries and Wages - Contractual	1,296,000.00
711	Personnel Economic Relief Allowance (PERA)	228,000.00
712	Additional Compensation (ADCOM)	684,000.00
713	Representation Allowance (RA)	222,000.00
714	Transportation Allowance (TA)	222,000.00
715	Clothing/Uniform Allowance	190,000.00
717	Productivity Incentive Allowance	76,000.00
719	Other Bonuses and Allowances	1,347,000.00
720	Honoraria	730,100.00
722	Longevity Pay	125,000.00
723	Overtime and Night Pay	400,000.00
724	Cash Gift	190,000.00
725	Year End Bonus	1,641,040.00
731	Life and Retirement Insurance Contributions	1,346,500.00
732	PAG-IBIG Contributions	200,000.00

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Supra

733	PHILHEALTH Contributions	145,000.00
734	ECC Contributions	46,000.00
740	Retirement Benefits – Civilian	160,000.00
742	Terminal Leave Benefits	510,000.00
744	Provident Fund Benefits	500,000.00
749	Other Personnel Benefits	1,130,000.00
751	Traveling Expenses - Local	300,000.00
753	Training Expenses	1,150,000.00
755	Office Supplies Expenses	70,000.00
760	Medical, Dental and Laboratory Supplies Expenses	1,596,000.00
761.1	Gasoline, Oil and Lubricants Expenses (for generating sets)	441,000.00
761.2	Gasoline, Oil and Lubricants Expenses (motor oil for generating sets)	30,000.00
761.3	Gasoline, Oil and Lubricants Expenses (for vehicles)	300,000.00
767.1	Electricity Expenses (PS# 1-8)	8,680,000.00
767.2	Electricity Expenses (Admin. Building)	300,000.00
771	Postage and Deliveries	10,000.00
772	Telephone Expenses - Landline	30,000.00
773	Telephone Expenses - Mobile	127,200.00
774	Internet Expenses	34,000.00
775	Cable, Satellite, Telegraph and Radio Expenses	20,000.00
778	Membership Dues and Contribution to Organizations	53,000.00
780	Advertising Expenses	350,000.00
781	Printing and Binding Expenses	10,000.00
782	Rent Expenses	156,000.00
783	Representation Expenses	400,000.00
784	Transportation and Delivery Expenses	10,000.00
786	Subscription Expenses	12,000.00
788	Rewards and Other Claims	20,000.00
791	Legal Services	50,000.00
792	Auditing Services	102,000.00
797	Security Services	576,000.00
805	Repairs and Maintenance - Electrification, Power and Energy Structures	376,000.00
811	Repairs and Maintenance - Office Buildings	100,000.00
821	Repairs and Maintenance - Office Equipment	30,000.00
822	Repairs and Maintenance - Furniture and Fixtures	30,000.00
823	Repairs and Maintenance - IT Equipment and Software	40,000.00
840	Repairs and Maintenance - Other Machinery and Equipment	50,000.00
841	Repairs and Maintenance - Motor Vehicles	370,000.00
850	Repairs and Maintenance - Other Property, Plant and Equipment (Pumping Equipment)	825,000.00
878	Donations	15,000.00
884	Miscellaneous Expenses	100,000.00
891	Taxes, Duties and Licenses	970,000.00
892	Fidelity Bond Premiums	5,000.00
893	Insurance Expenses	84,000.00
975	Interest Expense	1,345,900.00
	TOTAL CASH DISBURSEMENTS	70,835,862.33
	NET RECEIPTS/(DISBURSEMENTS)	P164,760.00

RESOLVED AS IT DOES HEREBY RESOLVE, on motion of Treasurer Bingco duly seconded by Director de Asis, approval of the 2017 budget.

UNANIMOUSLY CARRIED.

Certified Correct:


LILIA H. ESPERA
Secretary

Attested by:


JOSE MA. VALENTIN S. GARCIA
Chairman