

VICTORIAS CITY WATER DISTRICT

Quirino St. Brgy. V, Victorias City, Negros Occidental
 Tel. Nos (034) 399-2865 / 717-6152 Telefax (034) 399-3554
 website: victoriacitywd.gov.ph email address: victoriacitywd@yahoo.com

ANNUAL REPORT

For the Period January 1, 2016 to December 31, 2016

I. GENERAL

A. ADMINISTRATIVE

- | | |
|--|----------------|
| 1. Attached approved organizational charts in effect as year's end. | |
| a. Functional Chart | Annex A |
| b. Position/Organizational Chart (Key employees only) - showing Permanent positions and incumbents | Annex B |
| 2. Attach list of employed personnel with pertinent information.
(List of Plantilla of Personnel for the Fiscal Year 2016) | Annex C |
| The following summarizes the District's staffing | |
| a. Total number of employees | 43 |
| b. Number of permanent employees | 29 |
| c. Number of casual/temporary employees/laborers | 4 |
| d. Number of employees meeting minimum qualifications per Job Description adopted by the District | 33 |
| e. Number of employees not classified as casual/temporary who do not meet the minimum qualifications established by the District | 10 |
| 3. Has the District adopted a policy prohibiting hiring of personnel related up to the <i>third degree</i> by affinity or consanguinity? (Yes or No) | Yes, CSC Rules |
| If not, how many of the employees are related to other employees of officials with the fourth degree by <i>affinity of consanguinity</i> ? | na |
| 4. Has the District adopted rules and regulation | |
| a. Personnel Matters | Yes |
| b. Utility Customer Relations | Yes |
| c. General Utility Operations | Yes |
| During the year, in how many instances (or how many times) have exemption to these rules and regulations has been in special cases? | NONE |
| 5. Attach list of policy - setting resolutions adopted, repealed or amended by the District Board including those adopting LWUA guidelines (Summary of Policy - Setting Resolutions) | Annex D |
| 6. Has the District written and properly updated, reliable records of the following?
(A field check may be undertaken, if necessary? Yes or no) | |
| a. Customer Complaints | Yes |
| b. Billing and Collection | Yes |
| c. Delinquencies in Payment of Water Bills | Yes |
| d. Meter Histories | Yes |
| e. Service Connections | Yes |
| f. Equipment Histories | Yes |
| g. Equipment Downtime | Yes |
| h. Bacteriological Tests | Yes |
| i. System Pressure | Yes |
| j. Leak Reports | Yes |
| k. Unaccounted for Water | Yes |
| l. Pump Efficiencies | Yes |
| m. Water Production | Yes |
| n. Water Production | Yes |
| o. Valve and pipeline location | Yes |
| p. General Accounting | Yes |
| q. Stock Inventory | Yes |
| r. Stores Usage | Yes |
| s. Employees Record | Yes |
| t. Minutes and Board Meetings | Yes |
| 7. For this year, Auditing has been done by the Commission on Audit | Not yet |
| 8. Attach list of reports prepared regularly by the District on a monthly basis as required in the commercial Practice Manual (Omit this item if the District has not yet | |

installed the commercial practices system in which case, indicate that the said system has not yet been installed yet.
(List of Reports Prepared Regularly)

Annex E

B. FINANCIAL/COMMERCIAL

1. Attach the District's financial statements for the report year including a comparison of the immediate past year.

Annex F

2. For the year under report, the District's total *budgetary outlay* was broken down into:
(Source: Approved Budget)

59,310,985.00

- a. Operating Outlay
- b. Capital Outlay
- c. Special budgets, if any (*additional budget*)-Contingency
- d. Debt Service
- e. Reserve

37,134,500.00

21,094,285.00

1,082,200.00

3. For this same *one-year* period, the District's Gross Revenue was broken down into:
(Source: Financial Report)

42,596,773.05

- a. Collection from water sales
- b. Other water revenues
- c. Other non-operating income
- d. Proceeds from *LWUA loan* to finance new service connections

41,685,129.15

37,860.00

873,783.90

4. For this same *one-year* period, the District's expenditures was broken down into:
(Source: Financial Report)

18,860,027.84

- a. Operational (operation & maintenance expenses, including depreciation)
- b. Capital Outlay
- c. Annual Debt Servicing (Annex G - Summary of Loan Payments to LWUA)

14,647,762.80

3,130,189.04

1,082,076.00

5. For this same *one-year* period, the total salaries, wages & other emoluments paid for the District's employees where broken down into:

7,323,932.73

- a. For permanent employees
- b. For casual/temporary

6,982,793.73

341,139.00

6. Expenses for power/fuel for pumping during the year (Acct. #726, if Commercial Practices Accts. are in effect):

7,732,031.09

7. Total amount *billed* during the year is broken down into:

41,685,129.15

- a. Total Billings (Current and Old Accounts)
- b. Old Accounts

41,685,129.15

8. Total amount *collected* (*water sales only* during the year is broken down into:

41,813,842.11

- a. Current Billings
- b. Arrears

25,726,339.99

16,087,502.12

9. Total amount uncollected (delinquent) at year's end excluding Bad Debts

5,909,838.53

10. Total reserves at year's end

1,737,252.68

11. Complaints filed, processed and settled during the year

- a. Total number filed, processed and settled during the year
- b. Number dismissed for lack of merit/wothdrawn
- c. Number investigated
- d. Number settled to the satisfaction of complaints
- e. Number elevated to the District Board of Directors
- f. Number settled by the Board
- g. Number elevated to the higher authorities

1,177

0

1,177

1,177

0

0

0

12. At year's end, the following water charges were in force:
(Annex H-Approved Water Rates Schedule)

Annex H

Had these rates been submitted to LWUA for review? (Yes or No)

Yes

E. TECHNICAL

1. Has the District adopted by Board Resolutions, a set of design and construction standard? (Yes or No)	Yes
If so, who prepared it?	Inspector Construction Manual by LWUA
Is it being adhered to strictly?	Yes
2. Does the District undertake bacteriological test of its water? (Yes or No)	Yes
How often are these test made per year?	Monthly
Is LWUA being furnished copies of these test reports? (Yes or No)	Yes
For the report year, how many such reports were submitted to LWUA?	12
3. State the method of water treatment employed by the District, if any	Chlorination
4. Does the District undertake regular pump efficiency test? (Yes or No)	Yes
How many of these pumps does the District have in its system?	6
How many of these pumps are operational?	6

F. OPERATIONAL

1. Total water production during the year in cubic metres (Annex I - Summary of Water Production and Consumption)	2,076,330
Total water billed in cubic metres	Annex I
Average per capita consumption in lpd	1,620,093
2. Attach list of Water Sources (Annex J-WD Water Sources)	Annex J
3. Is the District provided with measuring devices to measure their water production? (Yes or No)	Yes
If yes, what type?	Flowmeter
If not, how do you measure productions	-
4. As of year's end, the District has the following existing service connection and related information. (Annex K-Service Connection Growth)	Annex K
a. Total number of existing connections (Active & Inactive Connection)	6,942
b. Number of Active Connections	5,856
c. Number of Metered Connections	5,856
1. With functioning meters	5,856
2. With non-functioning meters	None
d. Number of flat rate connections	None
e. Number of connections regularly billed	5,820
f. Number of delinquent concessionaires	1,030
g. Average number of customers per connections (HH)	5 person / household
5. Estimated population of district service areas	29,280
a. Estimated population served by utility whether fully or partially	29,280
6. Because of inadequate facilities, the District had to provide partial service in accordance with the following average length of time each 24-hours day:	
a. Less than 6 hours service	-
b. 7-12 hours service	-
c. 13-18 hours service	-
d. 19-24 hours service	24 hours service
(Not: You may vary the number of hours as may be necessary to suit actual conditions)	
7. Attach list of major equipment and machinery (with an initial cost of at least P 10,000.00 including pertinent information). (Annex L-List of Major Equipments)	Annex L
8. Does the District keep written record of request for service? (Yes or No)	
a. Does the record show the date when such requests were made and the nature of the service requested (Yes or No)	Yes
b. On the average, how long (in days) does it take the District to respond and attend such requests?	1 day
c. How many such reports were received during the year?	780
d. How many of these reports attended to during the year?	780

Prepared by:


ALINA B. AGRAVIADOR
 Finance and Administrative Division Manager

Submitted by:


ABRAHAM M. DE DIOS, JR.
 General Manager

VICTORIAS CITY WATER DISTRICT

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ANNUAL REPORT

For the Period January 1, 2016 to December 31, 2016

II. PROFILE

I. THE WATER DISTRICT & ITS PHYSICAL SYSTEM'S FACILITIES

A. ORGANIZATION

1. Date Formed	September 12, 1978	Age (months) as of 12/31/16	38 yrs.
2. Date CCC was Issued	December 4, 1978	CCC No.	070
3. Personnel			

Comments: (adequacy, qualification, performance & others) na

B. EXISTING SYSTEM'S FACILITIES

1. Service

1.1 Service Area	14 barangays
1.2 Population of Service Area (Latest)	29,280
1.3 No. of Households	5,856
1.4 No. of Persons/Household	5 person
1.5 Service Time (hrs./day)	24 hours/day

2. Structure and Equipment

2.1 Administration Building	
Office Area	1,170 sqm.
Office Equipment (see List of Major Equipments)	Annex L
2.2 If rented, how much per month?	
	na
2.3 Type of Water Source	
	Groundwater
Rated Capacity per day (cu.m. / day)	

2.4 Reservoir (description, built, dimension and capacity)

Unit	370	cu.m	Concrete Reservoir at Quirino St. Brgy. V, Victorias City
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2.5 Water Sources (Annex J-WD Water Sources)

2.6 Service Connections

Type	Flat	Metered	Total
Residential Government		5,646	5,646
Commercial		174	174
Bulk		-	-
Total		5,820	5,820

2.7 Production

Average Monthly Production	
a. Booster/Pumping (cu.m)	173,027
b. Bulk Water (cu.m)	na
Production Efficiency % (average/month) (Total Water Utilized/Total Production)	
	78%
NRW % () YTD	
	22%

2. CURRENT OPERATION / FINANCIAL HIGHLIGHTS

A. Existing Water Rates (Annex H-Water Rates Schedule) Annex H

B. Operating Income/Expenses

Average Water Sales (average/mo)	<u>3,339,244.05</u>
Average Collection (average/mo)	<u>3,484,486.84</u>
Average Expenses-O & M for the year (average/mo)	<u>1,220,646.90</u>

C. Financial Highlights (rate & status)

Current Ratio	=	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	<u>14.55:1</u>
Long Term Debt/Equity Ratio			<u>0.40:1</u>
Monthly Billing (average/mo)			<u>3,336,089.05</u>
Collection Efficiency-% of On-Time Payment (YTD)			<u>100%</u>

3. COMMUNITY ECONOMIC PROFILE

A. Total Population (covered by the Water District)	<u>29,280</u>
B. Average Monthly Family Income in the Area	<u>No Data</u>
C. Major Source of Income	<u>Farming</u>
D. Average Monthly Family Expenditure in the Area	<u>No Data</u>
E. City/Municipal Revenue (CY 2015)	<u>533,456,030.79</u>
F. Average Rate of Mortality per 100,000 population due to waterborne diseases (e.g. diarrhea)	<u>0</u>
G. Average Rate of Morbidity per 100,000 population due to waterborne diseases (e.g. diarrhea)	<u>0</u>
H. Major Agricultural, Industrial and Commercial activities Palay/Corn/Squash Production, Carabao/Cattle/Swine/Goat/Chicken Production; Concrete Aggregates	
a. Agricultural	<u>Sugarcane Farming</u>
b. Industrial	<u>Sugar Milling</u>
c. Commercial	<u>Wholesale/Retail</u>

4. OTHER INFORMATION

1. The District has been paying the NA Water District an average of NA cubic meter of Bulk Water per month
2. The District has implemented the Meter Clustering System to help alleviate water pilferage
3. The District has regularly monitors the Residual Chlorine in various strategic points of its water supply system (_____ Summary of Bacteriological Analysis 2015)
4. The District has maintained its established safety programs and standard operating procedure
5. The District has continued implementing the 5% discount for water bill of Senior Citizens
6. The District has approved the Gender and Development Budget for CY 2014 in compliance with RA 9710
7. The District has adopted and implemented the approved Strategic Performance Management System (SPMS)
8. The District has religiously paid the principal and interest of its various loans to LWUA

Prepared by:


ALINA B. AGRAVIADOR

Finance and Administrative Division Manager

Approved by:


ABRAHAM Y. DE DIOS, JR.
General Manager

VICTORIAS CITY WATER DISTRICT

Quirino St. Brgy. 5, Victorias City, Negros Occidental

LIST OF REPORTS PREPARED REGULARLY

Finance & Administrative Division

- 1.) Monthly Financial Statements
- 2.) Monthly Data Sheet
- 3.) Check Disbursement Record
- 4.) Report of Collections & Deposits
- 5.) Monthly Operations Report
- 6.) Report of Supplies and Materials Issued
- 7.) Materials and Supplies Issues Journal
- 8.) Cash Receipts and Deposits Record
- 9.) Bank Reconciliation
- 10.) Check Disbursement Journal
- 11.) Budget Appropriation
- 12.) Annual Procurement Plan
- 13.) Cash Receipts & Deposits Journal
- 14.) Summary of Billings
- 15.) Summary of Billing Adjustments Memos
- 16.) General Journal
- 17.) Trial Balance
- 18.) Reports on Salaries & Allowances Received
- 19.) Report of unliquidated cash advances
- 20.) Extraordinary & Miscellaneous expenses
- 21.) Schedule of property, plant & equipment

Commercial Division

- 1.) Accounts Renewable Summary
- 2.) Aging of Account
- 3.) Billing Adjustment Memo
- 4.) Daily Billing Report
- 5.) Daily Billing Summary
- 6.) Monthly Billing Summary
- 7.) Daily Collection Report
- 8.) Daily Collection Summary
- 9.) Monthly Collection Summary
- 10.) Final Billing
- 11.) Monthly Senior Citizen Discount Report
- 12.) Deferred Credit
- 13.) Daily Penalty Report
- 14.) Daily Penalty Summary
- 15.) Service Closure
- 16.) Active Service Connection Report
- 17.) Disconnection Order

Engineering Division

- 1.) Monthly Production Report
- 2.) Monthly Chlorine Residual

ANNEX F

I. STATEMENT OF FINANCIAL POSITION

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
 Statement of Financial Position
 As of December 31, 2016

2016

ASSETS

Current Assets

Cash on Hand	P71,658.71
Cash - Collecting Officers	66,658.71
Petty Cash Fund	5,000.00
Cash in Bank – Local Currency	<u>24,702,765.50</u>
Cash in Bank - Local Currency, Current Account	24,505,701.37
Cash in Bank - Local Currency, Savings Account	197,064.13
Receivables	<u>5,828,552.37</u>
Accounts Receivable, net	5,732,543.37
Accounts Receivable	5,909,838.53
Allowance for Doubtful Accounts	177,295.16
Due from NGAs	12,256.80
Due from GOCCs	10,031.00
Due from LGUs	35,457.50
Other Receivables	<u>38,263.70</u>
Inventories	<u>856,885.16</u>
Office Supplies Inventory	127,675.98
Construction Materials Inventory	<u>729,209.18</u>
Prepayments	
Prepaid Rent	<u>20,000.00</u>
Other Current Assets	
Guaranty Deposits	<u>262,134.45</u>

31,741,996.19

Non-Current Assets

Sinking Fund	<u>1,737,252.68</u>
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Property, Plant and Equipment

Land	659,970.76
Electrification, Power and Energy Structures, net	<u>1,283,742.69</u>
Electrification, Power and Energy Structures	4,472,453.80
Accumulated Depreciation - Electrification, Power and Energy Structures	<u>3,188,711.11</u>
Office Buildings, net	558,801.91
Office Buildings	1,684,519.24
Accumulated Depreciation - Office Buildings	<u>1,125,717.33</u>
Office Equipment, net	<u>257,878.01</u>
Office Equipment	969,144.46
Accumulated Depreciation - Office Equipment	<u>711,266.45</u>
Furniture and Fixtures, net	<u>121,127.70</u>
Furniture and Fixtures	360,153.38
Accumulated Depreciation - Furniture and Fixtures	<u>239,025.68</u>
IT Equipment and Software, net	<u>508,939.02</u>
IT Equipment and Software	1,248,763.39
Accumulated Depreciation – IT Equipment & Sftw.	<u>739,824.37</u>
Communication Equipment, net	<u>43,102.16</u>
Communication Equipment	284,647.43

	2016
Accumulated Depreciation - Communication Equipment	<u>241,545.27</u>
Other Machinery and Equipment, net	<u>97,219.61</u>
Other Machinery and Equipment	497,149.14
Accumulated Depreciation - Other Machinery and Equipment	<u>399,929.53</u>
	<u>516,395.37</u>
Motor Vehicles, net	3,254,077.11
Motor Vehicles	<u>2,737,681.74</u>
Accumulated Depreciation - Motor Vehicles	<u>9,296,168.85</u>
Other Property, Plant and Equipment, net	29,478,444.66
Other Property, Plant and Equipment	<u>20,182,275.81</u>
Accumulated Depreciation - Other Property, Plant and Equipment	<u>8,539,436.95</u>
Construction in Progress - Agency Assets	<u>48,014.02</u>
Other Assets	<u>21,930,797.05</u>
Total Property, Plant and Equipment	<u>21,930,797.05</u>
Total Assets	<u>P55,410,045.92</u>

LIABILITIES AND EQUITY

Current Liabilities

Payable Accounts	<u>P744,750.00</u>
Accounts Payable	<u>334,376.87</u>
Inter-Agency Payables	164,892.67
Due to GSIS	<u>169,484.20</u>
Due to BIR	<u>1,102,211.35</u>
Other Liability Accounts	281,360.95
Guaranty Deposits Payable	82,644.40
Performance/Bidders/Bail Bonds Payable	<u>738,206.00</u>
Loans Payable - Domestic (Current Portion)	<u>2,181,338.22</u>

Total Current Liabilities

2,181,338.22

Non-Current Liabilities

Loans Payable - Domestic (Non-Current Portion)	<u>15,149,250.83</u>
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Total Liabilities

17,330,589.05

Deferred Credits

Other Deferred Credits	<u>37,731.48</u>
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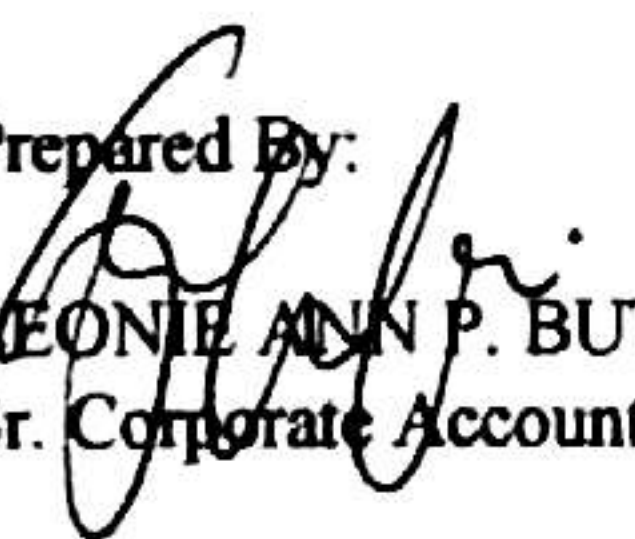
Equity

Retained Earnings	<u>38,041,725.39</u>
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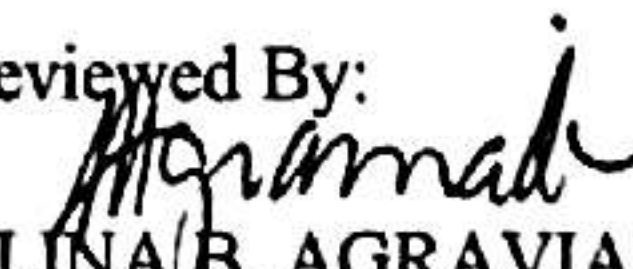
Total Liabilities and Equity

P55,410,045.92

Prepared By:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Reviewed By:


ALINA B. AGRAVIADOR
Division Manager C

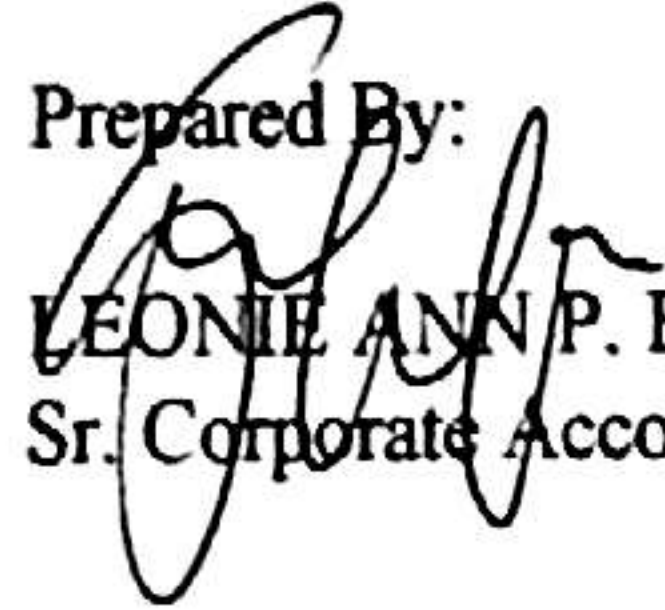
2. STATEMENT OF FINANCIAL PERFORMANCE

Republic of the Philippines
VICTORIAN CITY WATER DISTRICT
 Statement of Financial Performance
 For the Year Ended December 31, 2016

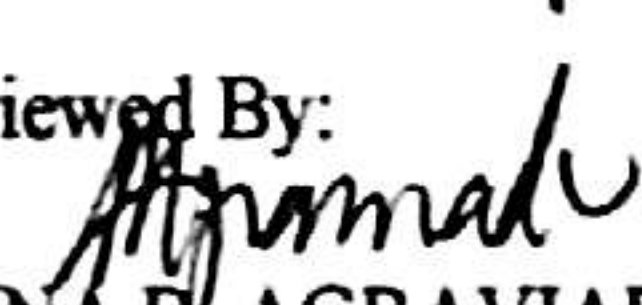
	<u>2016</u>
Income	
Other Service Income	P 571,979.84
Income from Waterworks System	40,033,068.55
Other Business Income	37,860.00
Fines and Penalties - Business Income	1,652,060.60
Interest Income	45,003.30
Miscellaneous Income	256,800.76
Gross Income	<u>42,596,773.05</u>
Less: Expenses	
Personal Services	
Salaries and Wages - Regular	6,982,793.73
Salaries and Wages - Casual	341,139.00
Salaries and Wages - Contractual	1,040,343.25
Personnel Economic Relief Allowance (PERA)	180,375.00
Additional Compensation (ADCOM)	541,125.00
Representation Allowance (RA)	222,000.00
Transportation Allowance (TA)	120,000.00
Clothing/Uniform Allowance	145,000.00
Productivity Incentive Allowance	58,000.00
Other Bonuses and Allowances	899,500.00
Honoraria	374,960.00
Longevity Pay	25,000.00
Overtime and Night Pay	293,134.25
Cash Gift	150,500.00
Year End Bonus	1,205,040.00
Life and Retirement Insurance Contributions	1,827,515.10
PAG-IBIG Contributions	148,144.08
PHILHEALTH Contributions	82,675.00
ECC Contributions	36,130.09
Retirement Benefits - Civilian	-
Terminal Leave Benefits	296,860.60
Provident Fund Benefits	420,161.19
Other Personnel Benefits	526,631.68
Total Personal Services	<u>15,917,027.97</u>
Maintenance and Other Operating Expenses	
Traveling Expenses - Local	178,625.57
Training Expenses	942,194.09
Office Supplies Expenses	239,203.83
Medical, Dental and Laboratory Supplies Expenses	1,082,955.14
Gasoline, Oil and Lubricants Expenses	408,227.62
Electricity Expenses	6,322,039.72
Postage and Deliveries	1,805.00
Telephone Expenses - Landline	25,838.90
Telephone Expenses - Mobile	90,609.48
Internet Expenses	28,332.57
Cable, Satellite, Telegraph and Radio Expenses	18,600.00
Membership Dues and Contribution to Organizations	14,850.00
Advertising Expenses	177,930.50
Printing and Binding Expenses	980.00
Rent Expenses	156,000.00
Representation Expenses	327,692.83
Transportation and Delivery Expenses	454.76

	<u>2016</u>
Subscription Expenses	9,335.00
Rewards and Other Claims	1,760.00
Legal Services	20,768.79
Auditing Services	101,745.50
Security Services	289,800.00
Repairs and Maintenance - Electrification, Power and Energy Structures	156,281.14
Repairs and Maintenance - Office Buildings	13,944.76
Repairs and Maintenance - Office Equipment	15,700.00
Repairs and Maintenance - Furniture and Fixtures	3,200.00
Repairs and Maintenance - IT Equipment and Software	39,870.00
Repairs and Maintenance - Communication Equipment	-
Repairs and Maintenance - Other Machinery and Equipment	894.76
Repairs and Maintenance - Motor Vehicles	223,834.75
Repairs and Maintenance - Other Property, Plant and Equipment	551,775.66
Donations	5,000.00
Miscellaneous Expenses	66,257.21
Taxes, Duties and Licenses	853,162.76
Fidelity Bond Premiums	1,650.00
Insurance Expenses	62,176.15
Bad Debts Expenses	(3,210.66)
Depreciation - Electrification, Power and Energy Structures	186,643.44
Depreciation - Office Buildings	79,704.84
Depreciation - Office Equipment	32,579.09
Depreciation - Furniture and Fixtures	17,676.24
Depreciation - IT Equipment	66,938.40
Depreciation - Communication Equipment	4,543.98
Depreciation - Other Machineries and Equipment	14,586.81
Depreciation - Motor Vehicles	136,246.56
Depreciation - Other Property, Plant and Equipment	1,678,557.61
Total MOOE	<u>14,647,762.80</u>
Financial Expense	
Bank Charges	-
Interest Expenses	398,436.00
Total Financial Expenses	<u>398,436.00</u>
Total Expenses	<u>30,963,226.77</u>
Net Income	<u><u>P 11,633,546.28</u></u>

Prepared By:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Reviewed By:


ALINA B. AGRAVIADOR
Division Manager C

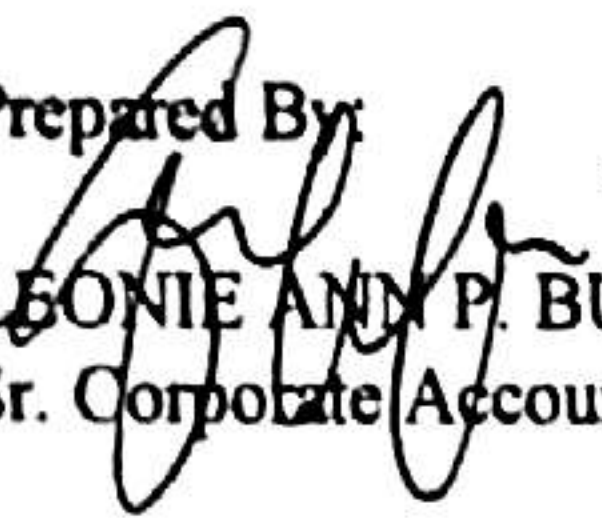
3. COMPOSITION OF CASH AND CASH IN BANK

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
COMPOSITION OF CASH AND CASH IN BANK
As of December 31, 2016


Breakdown of Cash and Cash in Bank at the end of the period:

<i>Cash - Collecting Officers</i>	66,658.71
<i>Petty Cash Fund</i>	5,000.00
<i>Cash in Bank-Local Currency, Current Account</i>	20,150,913.39
<i>Cash in Bank - Local Currency, Savings Account</i>	197,064.13
<i>Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)</i>	4,354,787.98
	<u>24,774,424.21</u>

Prepared By:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Reviewed By:

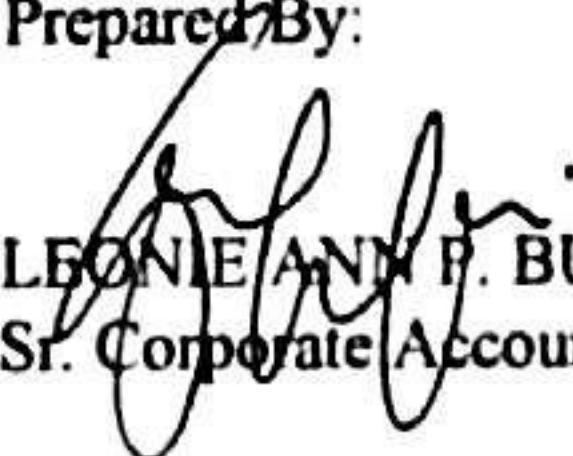

ALINA B. AGRAVIADOR
Division Manager C

4. STATEMENT OF CHANGES IN EQUITY

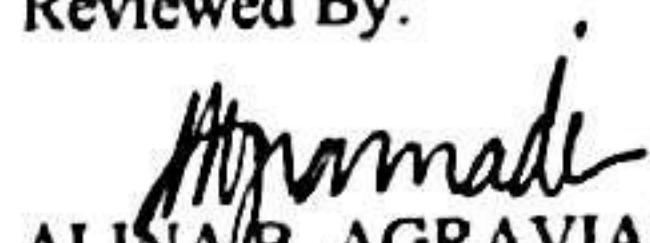
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Year Ended December 31, 2016

	2016
Balances – January 1, 2016	24,595,999.63
Prior period adjustments:	
Refund of overpayment of PEI in year 2013	7,000.00
Refund of Profund Contribution for year 2013-2015	1,805,179.48
Net Income for the year	<u>11,633,546.28</u>
Balances – December 31, 2016	<u><u>38,041,725.39</u></u>

Prepared By:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Reviewed By:

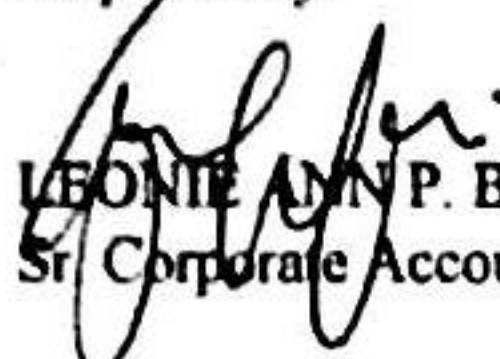

ALINA B. AGRAVIADOR
Division Manager C

5 STATEMENT OF CASH FLOWS

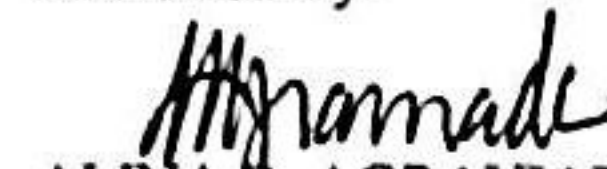
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2016

	2016
Cash Flows from Operating Activities	
Cash Inflows:	
Collection of Receivables	P41,813,842.11
Collection of Other Service Income	1,083,010.00
Collection of Miscellaneous Income	336,271.00
Receipt of Performance/Bidders/Bail Bonds	137,912.98
Receipt of Guaranty/Meter Deposits	10,000.00
Receipt of interests from deposits	40,943.03
Refund of Excess Payments	1,906,335.52
Total Cash Inflows	P45,328,314.64
Cash Outflows:	
Payment of Operating Expenses	14,696,105.07
Refund of Performance/Bidders/Bail Bonds	55,268.58
Salaries and wages	4,311,847.96
Remittance of taxes withheld to BIR	1,167,733.05
Remittance of amount due GSIS, PAG-IBIG & Philhealth	5,650,214.72
Purchase of supplies and materials	2,213,479.04
Payment of taxes, duties and fines	916,988.91
Payment of terminal leave	296,860.60
Total Cash Outflows	29,308,497.93
Total Cash Provided (used) by Operating Activities	16,019,816.71
Cash Flows from Investing Activities	
Cash Outflows:	
Purchase/construction of:	
Electrification, Power and Energy Structures	229,556.22
Office Equipment, IT Equipment & Software, Furniture & Fixtures	417,787.83
Other Machinery and Equipment	42,246.68
Other Property, Plant & Equipment	2,440,598.31
Total Cash Outflows	3,130,189.04
Total Cash Provided (used) by Investing Activities	(3,130,189.04)
Cash Flows from Financing Activities	
Cash Inflows:	
Proceeds from Borrowings	-
Cash Outflows:	
Cash payment of interest on loans	(398,436.00)
Payments of domestic loans	(683,640.00)
Total Cash Provided (used) by Financing Activities	(1,082,076.00)
Cash Provided (used) by Operating, Investing & Financing Activities	11,807,551.67
Add: Cash and Cash Equivalents - Beginning	P12,966,872.54
Cash and Cash Equivalents - Ending	P24,774,424.21

Prepared By:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Reviewed By:


ALINA B. AGRAVIADOR
 Division Manager C

Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	66,658.71
Petty Cash Fund	5,000.00
Cash in Bank-Local Currency, Current Account	20,150,913.39
Cash in Bank - Local Currency, Savings Account	197,064.13
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	4,354,787.98
	24,774,424.21

6. TRIAL BALANCE

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
PRE-CLOSING TRIAL BALANCE
AS OF DECEMBER 31, 2016

ACCOUNT NAME	Pre-Closing Trial Bal.	
	DR.	CR.
Cash - Collecting Officers	66,658.71	
Petty Cash Fund	5,000.00	
Cash in Bank - Local Currency, Current Account	24,505,701.37	
Cash in Bank - Local Currency, Savings Account	197,064.13	
Accounts Receivable	5,909,838.53	
Due from NGAs	12,256.80	
Due from GOCCs	10,031.00	
Due from LGUs	35,457.50	
Other Receivables	38,263.70	
Office Supplies Inventory	127,675.98	
Construction Materials Inventory	729,209.18	
Prepaid Rent	20,000.00	
Guaranty Deposits	262,134.45	
Sinking Fund	1,737,252.68	
Land	659,970.76	
Electrification, Power and Energy Structures	4,472,453.80	
Office Buildings	1,684,519.24	
Office Equipment	969,144.46	
Furniture and Fixtures	360,153.38	
IT Equipment and Software	1,248,763.39	
Communication Equipment	284,647.43	
Other Machinery and Equipment	497,149.14	
Motor Vehicles	3,254,077.11	
Other Property, Plant and Equipment	29,478,444.66	
Construction in Progress - Agency Assets	8,539,436.95	
Other Assets	48,014.02	
Allowance for Doubtful Accounts		177,295.16
Accumulated Depreciation - Electrification, Power and Energy Structures		3,188,711.11
Accumulated Depreciation - Office Buildings		1,125,717.33
Accumulated Depreciation - Office Equipment		711,266.45
Accumulated Depreciation - Furniture and Fixtures		239,025.68
Accumulated Depreciation - IT Equipment		739,824.37
Accumulated Depreciation - Communication Equipment		241,545.27
Accumulated Depreciation - Other Machinery and Equipment		399,929.53
Accumulated Depreciation - Motor Vehicles		2,737,681.74
Accumulated Depreciation - Other Property, Plant and Equipment		20,182,275.81
Accounts Payable		744,750.00
Due to BIR		169,484.20
Due to GSIS		164,892.67
Guaranty Deposits Payable		281,360.95
Performance/Bidders/Bail Bonds Payable		82,644.40
Loans Payable - Domestic		15,887,456.83
Other Deferred Credits		37,731.48
Retained Earnings		24,595,999.63
Other Service Income		571,979.84
Income from Waterworks System		40,033,068.55
Other Business Income		37,860.00
Fines and Penalties - Business Income		1,652,060.60
Interest Income		45,003.30
Miscellaneous Income		256,800.76
Prior Years' Adjustments		1,812,179.48
Salaries and Wages - Regular	6,982,793.73	
Salaries and Wages - Casual	341,139.00	
Salaries and Wages - Contractual	1,040,343.25	
Personnel Economic Relief Allowance (PERA)	180,375.00	
Additional Compensation (ADCOM)	541,125.00	
Representation Allowance (RA)	222,000.00	
Transportation Allowance (TA)	120,000.00	

ACCOUNT NAME	Pre-Closing Trial Bal.	
	DR.	CR.
Clothing/Uniform Allowance	145,000 00	
Productivity Incentive Allowance	58,000 00	
Other Bonuses and Allowances	899,500 00	
Honoraria	174,960 00	
Longevity Pay	25,000 00	
Overtime and Night Pay	293,134 25	
Cash Gift	150,500 00	
Year End Bonus	1,205,040 00	
Life and Retirement Insurance Contributions	1,827,515 10	
PAG-IBIG Contributions	148,144 08	
PHILHEALTH Contributions	82,675 00	
ECC Contributions	36,130 09	
Terminal Leave Benefits	296,860 60	
Provident Fund Benefits	420,161 19	
Other Personnel Benefits	526,631 68	
Traveling Expenses - Local	178,625 57	
Training Expenses	942,194 09	
Office Supplies Expenses	239,203 83	
Medical, Dental and Laboratory Supplies Expenses	1,082,955 14	
Gasoline, Oil and Lubricants Expenses	408,227 62	
Electricity Expenses	6,322,039 72	
Postage and Deliveries	1,805 00	
Telephone Expenses - Landline	25,838 90	
Telephone Expenses - Mobile	90,609 48	
Internet Expenses	28,332 57	
Cable, Satellite, Telegraph and Radio Expenses	18,600 00	
Membership Dues and Contribution to Organizations	14,850 00	
Advertising Expenses	177,930 50	
Printing and Binding Expenses	980 00	
Rent Expenses	156,000 00	
Representation Expenses	327,692 83	
Transportation and Delivery Expenses	454 76	
Subscription Expenses	9,335 00	
Rewards and Other Claims	1,760 00	
Legal Services	20,768 79	
Auditing Services	101,745 50	
Security Services	289,800 00	
Repairs and Maintenance - Electr., Power and Energy Structures	156,281 14	
Repairs and Maintenance - Office Buildings	13,944 76	
Repairs and Maintenance - Office Equipment	15,700 00	
Repairs and Maintenance - Furniture and Fixtures	3,200 00	
Repairs and Maintenance - IT Equipment and Software	39,870 00	
Repairs and Maintenance - Other Machinery and Equipment	894 76	
Repairs and Maintenance - Motor Vehicles	223,834 75	
Repairs and Maintenance - Other Property, Plant and Equipment	551,775 66	
Donations	5,000 00	
Miscellaneous Expenses	66,257 21	
Taxes, Duties and Licenses	853,162 76	
Fidelity Bond Premiums	1,650 00	
Insurance Expenses	62,176 15	
Bad Debts Expenses		3,210 66
Depreciation - Electrification, Power and Energy Structures	186,643 44	
Depreciation - Office Buildings	79,704 84	
Depreciation - Office Equipment	32,579 09	
Depreciation - Furniture and Fixtures	17,676 24	
Depreciation - IT Equipment	66,938 40	
Depreciation - Communication Equipment	4,543 98	
Depreciation - Other Machineries and Equipment	14,586 81	
Depreciation - Motor Vehicles	136,246 56	
Depreciation - Other Property, Plant and Equipment	1,678,557 61	
Interest Expenses	398,436 00	
Total	116,119,755 80	116,119,755 80

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
POST-CLOSING TRIAL BALANCE
AS OF DECEMBER 31, 2016

ACCOUNT NAME	Post Closing Trial Bal.	
	DR.	CR.
Cash - Collecting Officers	66,658 71	
Petty Cash Fund	5,000 00	
Cash in Bank - Local Currency, Current Account	24,505,701 37	
Cash in Bank - Local Currency, Savings Account	197,064 13	
Accounts Receivable	5,909,838 53	
Due from NGAs	12,256 80	
Due from GOCCs	10,031 00	
Due from LGUs	35,457 50	
Other Receivables	38,263 70	
Office Supplies Inventory	127,675 98	
Construction Materials Inventory	729,209 18	
Prepaid Rent	20,000 00	
Guaranty Deposits	262,134 45	
Sinking Fund	1,737,252 68	
Land	659,970 76	
Electrification, Power and Energy Structures	4,472,453 80	
Office Buildings	1,684,519 24	
Office Equipment	969,144 46	
Furniture and Fixtures	360,153 38	
IT Equipment and Software	1,248,763 39	
Communication Equipment	284,647 43	
Other Machinery and Equipment	497,149 14	
Motor Vehicles	3,254,077 11	
Other Property, Plant and Equipment	29,478,444 66	
Construction in Progress - Agency Assets	8,539,436 95	
Other Assets	48,014 02	
Allowance for Doubtful Accounts		177,295 16
Accumulated Depreciation - Electrification, Power and Energy Structures		3,188,711 11
Accumulated Depreciation - Office Buildings		1,125,717 33
Accumulated Depreciation - Office Equipment		711,266 45
Accumulated Depreciation - Furniture and Fixtures		239,025 68
Accumulated Depreciation - IT Equipment		739,824 37
Accumulated Depreciation - Communication Equipment		241,545 27
Accumulated Depreciation - Other Machinery and Equipment		399,929 53
Accumulated Depreciation - Motor Vehicles		2,737,681 74
Accumulated Depreciation - Other Property, Plant and Equipment		20,182,275 81
Accounts Payable		744,750 00
Due to BIR		169,484 20
Due to GSIS		164,892 67
Guaranty Deposits Payable		281,360 95
Performance/Bidders/Bail Bonds Payable		82,644 40
Loans Payable - Domestic		15,887,456 83
Other Deferred Credits		37,731 48
Retained Earnings		38,041,725 39
Total	85,153,318.37	85,153,318 37

7. COMPARATIVE STATEMENT OF FINANCIAL POSITION (2015-2016)

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
 Statement of Financial Position
 As of December 31, 2016
 (With Comparative Figures for 2015)

ASSETS	2016	2015	Increase/ (Decrease)
Current Assets			
Cash on Hand	P71,658.71	P111,081.10	(P39,422.39)
Cash - Collecting Officers	66,658.71	106,081.10	P(39,422.39)
Petty Cash Fund	5,000.00	5,000.00	0.00
Cash in Bank - Local Currency	24,702,765.50	12,855,791.44	11,846,974.06
Cash in Bank - Local Currency, Current Account	24,505,701.37	12,855,791.44	11,649,909.93
Cash in Bank - Local Currency, Savings Account	197,064.13	0.00	197,064.13
Receivables	5,828,552.37	5,932,363.98	(103,811.61)
Accounts Receivable, net	5,732,543.37	5,836,354.98	(103,811.61)
Accounts Receivable	5,909,838.53	6,016,860.80	(107,022.27)
Allowance for Doubtful Accounts	177,295.16	180,505.82	(3,210.66)
Due from NGAs	12,256.80	12,256.80	0.00
Due from GOCCs	10,031.00	10,031.00	0.00
Due from LGUs	35,457.50	35,457.50	0.00
Other Receivables	38,263.70	38,263.70	0.00
Inventories	856,885.16	692,827.11	164,058.05
Office Supplies Inventory	127,675.98	57,471.10	70,204.88
Construction Materials Inventory	729,209.18	635,356.01	93,853.17
Prepayments			
Prepaid Rent	20,000.00	30,500.00	(10,500.00)
Other Current Assets			
Guaranty Deposits	262,134.45	261,602.11	532.34
Total Current Assets	31,741,996.19	19,884,165.74	11,857,830.45
Non-Current Assets			
Sinking Fund	1,737,252.68	1,733,724.75	3,527.93
Property, Plant and Equipment			
Land	659,970.76	659,970.76	0.00
Electrification, Power and Energy Structures, net	1,283,742.69	1,448,786.13	(165,043.44)
Electrification, Power and Energy Structures	4,472,453.80	4,450,853.80	21,600.00
Accumulated Depreciation - Electrification, Power and Energy Structures	3,188,711.11	3,002,067.67	186,643.44
Office Buildings, net	558,801.91	638,506.75	(79,704.84)
Office Buildings	1,684,519.24	1,684,519.24	0.00
Accumulated Depreciation - Office Buildings	1,125,717.33	1,046,012.49	79,704.84
Office Equipment, net	257,878.01	152,635.91	105,242.10
Office Equipment	969,144.46	831,323.27	137,821.19
Accumulated Depreciation - Office Equipment	711,266.45	678,687.36	32,579.09
Furniture and Fixtures, net	121,127.70	83,478.94	37,648.76
Furniture and Fixtures	360,153.38	304,828.38	55,325.00
Accumulated Depreciation - Furniture and Fixtures	239,025.68	221,349.44	17,676.24
IT Equipment and Software, net	508,939.02	327,587.42	181,351.60
IT Equipment and Software	1,248,763.39	1,000,473.39	248,290.00
Accumulated Depreciation - IT Equipment & Sftw.	739,824.37	672,885.97	66,938.40
Communication Equipment, net	43,102.16	47,646.14	(4,543.98)
Communication Equipment	284,647.43	284,647.43	0.00
Accumulated Depreciation - Communication Equipment	241,545.27	237,001.29	4,543.98
Other Machinery and Equipment, net	97,219.61	67,168.42	30,051.19
Other Machinery and Equipment	497,149.14	452,511.14	44,638.00
Accumulated Depreciation - Other Machinery and Equipment	399,929.53	385,342.72	14,586.81
Motor Vehicles, net	516,395.37	652,641.93	(136,246.56)
Motor Vehicles	3,254,077.11	3,254,077.11	0.00

	<u>2016</u>	<u>2015</u>	<u>Increase/ (Decrease)</u>
Accumulated Depreciation – Motor Vehicles	2,717,681.74	2,601,435.18	136,246.56
Other Property, Plant and Equipment, net	9,296,168.85	9,511,596.46	(217,427.61)
Other Property, Plant and Equipment	29,478,444.66	28,017,314.66	1,461,130.00
Accumulated Depreciation - Other Property, Plant and Equipment	20,182,275.81	18,503,718.20	1,678,557.61
Construction in Progress - Agency Assets	8,539,416.95	4,576,831.89	3,962,605.06
Other Assets	48,014.02	48,014.02	0.00
Total Property, Plant and Equipment	<u>21,930,797.05</u>	<u>18,216,864.77</u>	<u>3,713,932.28</u>
Total Assets	<u>P55,410,045.92</u>	<u>P39,834,755.26</u>	<u>P15,575,290.66</u>

LIABILITIES AND EQUITY

Current Liabilities

Payable Accounts			
Accounts Payable	P744,750.00	P621,578.66	P123,171.34
Inter-Agency Payables	334,376.87	243,429.19	90,947.68
Due to GSIS	164,892.67	164,892.67	-
Due to BIR	169,484.20	78,536.52	90,947.68
Other Liability Accounts	1,102,211.35	271,360.95	830,850.40
Guaranty Deposits Payable	281,360.95	271,360.95	10,000.00
Performance/Bidders/Bail Bonds Payable	82,644.40	0.00	82,644.40
Loans Payable - Domestic (Current Portion)	738,206.00	0.00	738,206.00
Total Current Liabilities	<u>2,181,338.22</u>	<u>1,136,368.80</u>	<u>1,044,969.42</u>

Non-Current Liabilities

Loans Payable - Domestic (Non-Current Portion)	15,149,250.83	14,084,008.77	1,065,242.06
Total Liabilities	<u>17,330,589.05</u>	<u>15,220,377.57</u>	<u>2,110,211.48</u>

Deferred Credits

Other Deferred Credits	37,731.48	18,378.06	19,353.42
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Equity

Retained Earnings	38,041,725.39	24,595,999.63	13,445,725.76
Total Liabilities and Equity	<u>P55,410,045.92</u>	<u>P39,834,755.26</u>	<u>P15,575,290.66</u>

Prepared By:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Reviewed By:


ALINA H. AGRAVIADOR
Division Manager C

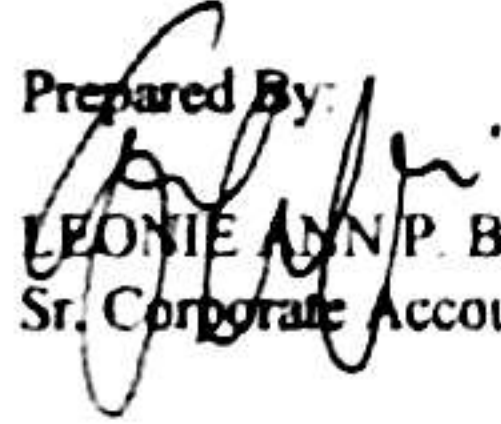
8. COMPARATIVE STATEMENT OF FINANCIAL PERFORMANCE (2015-2016)

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
 Statement of Financial Performance
 For the Year Ended December 31, 2016
 (With Comparative Figures for 2015)

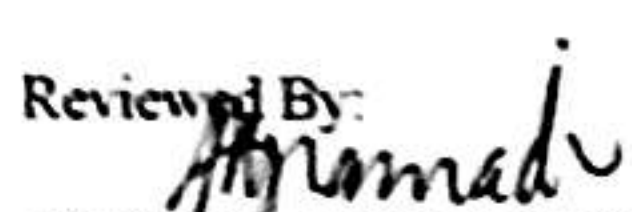
	<u>2016</u>	<u>2015</u>	<u>Increase/ (Decrease)</u>
Income			
Other Service Income	P 571,979.84	P 593,855.87	(21,876.03)
Income from Waterworks System	40,033,068.55	35,393,121.82	4,639,946.73
Other Business Income	37,860.00	53,600.00	(15,740.00)
Fines and Penalties - Business Income	1,652,060.60	1,531,455.82	120,604.78
Interest Income	45,003.30	17,056.31	27,946.99
Miscellaneous Income	256,800.76	138,817.43	117,983.33
Gross Income	<u>42,596,773.05</u>	<u>37,727,907.25</u>	<u>4,868,865.80</u>
Less: Expenses			
Personal Services			
Salaries and Wages – Regular	6,982,793.73	6,910,575.58	72,218.15
Salaries and Wages – Casual	341,139.00	138,050.68	203,088.32
Salaries and Wages - Contractual	1,040,343.25	809,212.50	231,130.75
Personnel Economic Relief Allowance (PERA)	180,375.00	174,934.21	5,440.79
Additional Compensation (ADCOM)	541,125.00	530,434.21	10,690.79
Representation Allowance (RA)	222,000.00	252,000.00	(30,000.00)
Transportation Allowance (TA)	120,000.00	252,000.00	(132,000.00)
Clothing/Uniform Allowance	145,000.00	145,000.00	-
Productivity Incentive Allowance	58,000.00	58,000.00	-
Other Bonuses and Allowances	899,500.00	1,793,743.00	(894,243.00)
Honoraria	374,960.00	431,211.59	(56,251.59)
Longevity Pay	25,000.00	25,000.00	-
Overtime and Night Pay	293,134.25	203,736.75	89,397.50
Cash Gift	150,500.00	148,625.00	1,875.00
Year End Bonus	1,205,040.00	612,539.35	592,500.65
Life and Retirement Insurance Contributions	1,827,515.10	848,141.56	979,373.54
PAG-IBIG Contributions	148,144.08	141,357.94	6,786.14
PHILHEALTH Contributions	82,675.00	80,275.00	2,400.00
ECC Contributions	36,130.09	35,288.41	841.68
Retirement Benefits – Civilian	-	626,460.00	(626,460.00)
Terminal Leave Benefits	296,860.60	1,295,160.73	(998,300.13)
Provident Fund Benefits	420,161.19	697,646.88	(277,485.69)
Other Personnel Benefits	526,631.68	461,089.76	65,541.92
Total Personal Services	<u>15,917,027.97</u>	<u>16,670,483.15</u>	<u>(753,455.18)</u>
Maintenance and Other Operating Expenses			
Traveling Expenses - Local	178,625.57	163,808.52	14,817.05
Training Expenses	942,194.09	718,898.32	223,295.77
Office Supplies Expenses	239,203.83	168,284.04	70,919.79
Medical, Dental and Laboratory Supplies Expenses	1,082,955.14	225,042.95	857,912.19
Gasoline, Oil and Lubricants Expenses	408,227.62	349,794.61	58,433.01
Electricity Expenses	6,322,039.72	7,600,371.09	(1,278,331.37)
Postage and Deliveries	1,805.00	2,305.00	(500.00)
Telephone Expenses - Landline	25,838.90	24,677.23	1,161.67
Telephone Expenses - Mobile	90,609.48	32,660.00	57,949.48
Internet Expenses	28,332.57	17,567.93	10,764.64
Cable, Satellite, Telegraph and Radio Expenses	18,600.00	21,150.00	(2,550.00)
Membership Dues and Contribution to Organizations	14,850.00	26,694.00	(11,844.00)
Advertising Expenses	177,930.50	102,750.00	75,180.50
Printing and Binding Expenses	980.00	731.00	249.00
Rent Expenses	156,000.00	156,000.00	-
Representation Expenses	327,692.83	151,084.28	176,608.55

	<u>2016</u>	<u>2015</u>	<u>Increase/ (Decrease)</u>
Transportation and Delivery Expenses	454.76	1,606.22	(1,151.46)
Subscription Expenses	9,335.00	17,676.00	(8,341.00)
Rewards and Other Claims	1,760.00	4,700.00	(2,940.00)
Legal Services	20,768.79	1,400.00	19,368.79
Auditing Services	101,745.50	46,542.50	55,203.00
Security Services	289,800.00	288,900.00	900.00
Repairs and Maintenance - Electrification, Power and Energy Structures	156,281.14	219,826.00	(63,544.86)
Repairs and Maintenance - Office Buildings	13,944.76	57,394.92	(43,450.16)
Repairs and Maintenance - Office Equipment	15,700.00	27,001.00	(11,301.00)
Repairs and Maintenance - Furniture and Fixtures	3,200.00	1,105.00	2,095.00
Repairs and Maintenance - IT Equipment and Software	39,870.00	10,891.55	28,978.45
Repairs and Maintenance - Communication Equipment	-	250.00	(250.00)
Repairs and Maintenance - Other Machinery and Equipment	894.76	32,228.00	(31,333.24)
Repairs and Maintenance - Motor Vehicles	223,834.75	167,854.25	55,980.50
Repairs and Maintenance - Other Property, Plant and Equipment	551,775.66	1,152,079.54	(600,303.88)
Donations	5,000.00	-	5,000.00
Miscellaneous Expenses	66,257.21	59,719.34	6,537.87
Taxes, Duties and Licenses	853,162.76	724,015.86	129,146.90
Fidelity Bond Premiums	1,650.00	1,650.00	-
Insurance Expenses	62,176.15	71,237.48	(9,061.33)
Bad Debts Expenses	(3,210.66)	32,165.39	(35,376.05)
Depreciation - Electrification, Power and Energy Structures	186,643.44	224,235.84	(37,592.40)
Depreciation - Office Buildings	79,704.84	81,096.24	(1,391.40)
Depreciation - Office Equipment	32,579.09	34,285.90	(1,706.81)
Depreciation - Furniture and Fixtures	17,676.24	13,138.91	4,537.33
Depreciation - IT Equipment	66,938.40	68,667.90	(1,729.50)
Depreciation - Communication Equipment	4,543.98	5,860.44	(1,316.46)
Depreciation - Other Machineries and Equipment	14,586.81	9,515.00	5,071.81
Depreciation - Motor Vehicles	136,246.56	174,046.44	(37,799.88)
Depreciation - Other Property, Plant and Equipment	1,678,557.61	1,521,120.88	157,436.73
Total MOOE	14,647,762.80	14,812,029.57	(164,266.77)
Financial Expense			
Bank Charges	-	250.00	(250.00)
Interest Expenses	398,436.00	448,956.00	(50,520.00)
Total Financial Expenses	398,436.00	449,206.00	(50,770.00)
Total Expenses	30,963,226.77	31,931,718.72	(968,491.95)
Net Income	P 11,633,546.28	P 5,796,188.53	P 5,837,357.75

Prepared By:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Reviewed By:

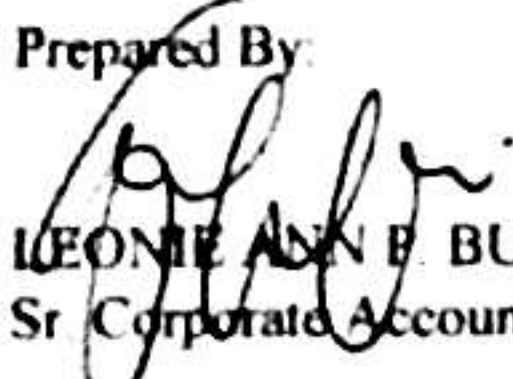

ALINA B. AGRAVLADOR
Division Manager C

9. COMPARATIVE STATEMENT OF CASH FLOWS (2015-2016)

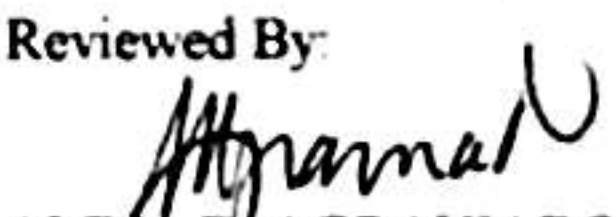
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2016
(With Comparative Figures for 2015)

	2016	2015	Increase/ (Decrease)
Cash Flows from Operating Activities			
Cash Inflows:			
Collection of Receivables	P41,813,842.11	P35,858,955.45	P5,954,886.66
Collection of Other Service Income	1,083,010.00	1,091,230.00	(8,220.00)
Collection of Miscellaneous Income	336,271.00	233,044.80	103,226.20
Receipt of Performance/Bidders/Bail Bonds	137,912.98	-	137,912.98
Receipt of Guaranty/Meter Deposits	10,000.00	-	10,000.00
Receipt of interests from deposits	40,943.03	13,015.36	27,927.67
Refund of Excess Payments	1,906,335.52	83,825.71	1,822,509.81
Total Cash Inflows	P45,328,314.64	P37,280,071.32	8,048,243.32
Cash Outflows:			
Payment of Operating Expenses	14,696,105.07	21,486,901.21	(6,790,796.14)
Refund of Performance/Bidders/Bail Bonds	55,268.58	-	55,268.58
Salaries and wages	4,311,847.96	3,737,114.39	574,733.57
Remittance of taxes withheld to BIR	1,167,733.05	1,282,437.74	(114,704.69)
Remittance of amount due GSIS, PAG-IBIG & Philhealth	5,650,214.72	3,517,607.07	2,132,607.65
Purchase of supplies and materials	2,213,479.04	1,337,989.49	875,489.55
Payment of taxes, duties and fines	916,988.91	781,291.16	135,697.75
Payment of terminal leave	296,860.60	1,295,160.73	(998,300.13)
Total Cash Outflows	29,308,497.93	33,438,501.79	(4,130,003.86)
Total Cash Provided (used) by Operating Activities	16,019,816.71	3,841,569.53	12,178,247.18
Cash Flows from Investing Activities			
Cash Outflows:			
Purchase/construction of:			
Electrification, Power and Energy Structures	229,556.22	-	229,556.22
Office Equipment, IT Equipment & Software, Furniture & Fixtures	417,787.83	54,583.93	363,203.90
Other Machinery and Equipment	42,246.68	-	42,246.68
Other Property, Plant & Equipment	2,440,598.31	2,466,701.42	(26,103.11)
Total Cash Outflows	3,130,189.04	2,521,285.35	608,903.69
Total Cash Provided (used) by Investing Activities	(3,130,189.04)	(2,521,285.35)	(608,903.69)
Cash Flows from Financing Activities			
Cash Inflows:			
Proceeds from Borrowings	-	8,222,818.65	(8,222,818.65)
Cash Outflows:			
Cash payment of interest on loans	(398,436.00)	(448,956.00)	50,520.00
Payments of domestic loans	(683,640.00)	(633,120.00)	(50,520.00)
Total Cash Provided (used) by Financing Activities	(1,082,076.00)	7,140,742.65	(8,222,818.65)
Cash Provided (used) by Operating, Investing & Financing Activities	11,807,551.67	8,461,026.83	3,346,524.84
Add: Cash and Cash Equivalents - Beginning	P12,966,872.54	4,505,845.71	8,461,026.83
Cash and Cash Equivalents - Ending	P24,774,424.21	P12,966,872.54	P11,807,551.67

Prepared By:


LEONIE ANN B. BUTALON
 Sr. Corporate Accountant C

Reviewed By:


ALINA B. AGRAVIADOR
 Division Manager C

Breakdown of Cash and cash equivalents at the end of the period:

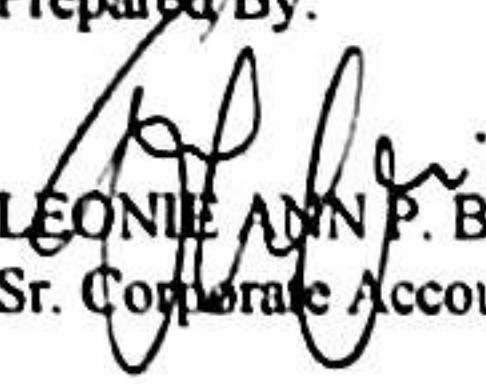
Cash - Collecting Officers	66,658.71	106,081.10	(39,422.39)
Petty Cash Fund	5,000.00	5,000.00	-
Cash in Bank-Local Currency, Current Account	20,150,913.39	7,748,340.79	12,402,572.60
Cash in Bank - Local Currency, Savings Account	197,064.13	-	197,064.13
Cash in Bank-Local Currency, (VWD & LWUA joint current acct)	4,354,787.98	5,107,450.65	(752,662.67)
	24,774,424.21	P12,966,872.54	P11,807,551.67

10 COMPARATIVE STATEMENT OF CHANGES IN EQUITY (2015-2016)

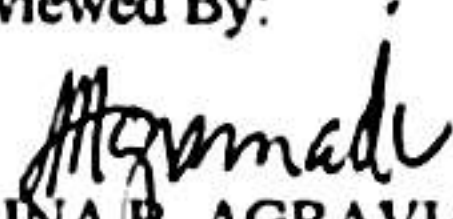
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Year Ended December 31, 2016
(With Comparative Figures for 2015)

	2016	2015	<u>Increase/ (Decrease)</u>
Balances – January 1, 2016	24,595,999.63	18,799,811.10	P5,796,188.53
Prior period adjustments:			
Refund of overpayment of PEI in year 2013	7,000.00	-	7,000.00
Refund of Profund Contribution for year 2013-2015	1,805,179.48	-	1,805,179.48
Net Income for the year	11,633,546.28	5,796,188.53	5,837,357.75
Balances – December 31, 2016	<u>38,041,725.39</u>	<u>24,595,999.63</u>	<u>P13,445,725.76</u>

Prepared By:


 LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Reviewed By:


 ALINA B. AGRAVIADOR
 Division Manager C

11. NOTES TO FINANCIAL STATEMENTS

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Notes to Financial Statements
CY 2016

Note 1. Summary of Significant Accounting Policies

- a. **Recognition of Income and accounting for Expenses**
 The District recognizes Income and Expenses on accrual basis.
- b. **Utility Plant in Service (UPIS) of the District are stated at cost less accumulated depreciation.**
 Depreciation is computed using the straight-line method over the estimated life of the assets less 10% residual value.
- c. **The moving average method is used in costing the ending and issued items of inventories.**
- d. **Provision for Bad Debts**
 The District provides Allowance for Doubtful Accounts based on the 3% Accounts Receivable balance at the end of the year.

Note 2.

Cash in Bank – Local Currency	<u>2016</u>	<u>2015</u>
Cash in Bank-Local Currency, Current Account	P20,150,913.39	P7,748,340.79
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	4,354,787.98	5,107,450.65
T O T A L (Acct.#111 - Cash in Bank - Local Currency)	P24,505,701.37	P12,855,791.44

Note 3.

Due from NGAs	<u>2016</u>	<u>2015</u>
Negros Occ. 1St District Engrg Office-RB (National Highway Km. 35+300)-DV#06-10-0529	P2,544.00	P2,544.00
Negros Occ. 1St District Engrg Office-RB (Bacolod North Road, Victorias City)-DV#07-07-0404	6,270.00	6,270.00
Negros Occ. 1St District Engrg Office-Restoration Bond (Nat. Highway cor. Tirad Pass St., Victorias City)-DV#10-01-0015	3,442.80	3,442.80
T O T A L (Acct.#136 - Due from NGAs)	P12,256.80	P12,256.80

Note 4.

Due from GOCCs	<u>2016</u>	<u>2015</u>
Manapla Water Dsitriect (1 pc. UPVC pipe 6" - MSIJ Dec. 31, 2003 - SRS#929)	P2,011.00	P2,011.00
Manapla Water Dsitriect (1 pc. Coupling 6" Column - SRS#416 dated July 31, 2006)	1,100.00	1,100.00
Manapla Water Dsitriect (1 pc. Coupling 6" Column - SRS#294 dated May 19, 2006)	1,100.00	1,100.00
Cadiz City Water District (300m P.E. Tubing 1/2 iso & 20 pcs. Adaptor 1/2 iso (Brass) - RIS# 676)	5,820.00	5,820.00
T O T A L (Acct.#137 - Due from GOCCs)	P10,031.00	P10,031.00

Note 5.

Due from LGUs	<u>2016</u>	<u>2015</u>
City of Victorias-RB (DV#406 dated 07-24-07) Jover St.	P2,000.00	P2,000.00
City of Victorias-RB (DV#09-07-0488 dated 07-06-09) Quezon St., Gonzaga St. & Casañares St.	4,565.00	4,565.00
City of Victorias-RB (DV#09-11-0839 dated 11-17-09) Cor. Mc Arthur-Tirad Pass St, Cor. Mc Arthur-Osorio St., Corner Mc Arthur-Montinola St. and along Roxas Avenue	6,180.00	6,180.00
City of Victorias-RB (DV#10-02-0144 dated 02-25-10) Tirad Pass St. & Da-an Banwa going to Toreno Heights	4,599.00	4,599.00
City of Victorias-GB (DV#10-07-0455 dated 07-15-10) beside Roxas Ave., going to Brgy. Hall of Brgy. 5	3,116.50	3,116.50
City of Victorias-GB (DV#10-09-0604 dated 09-07-10) corner road going Villa Miranda and Purok Cubay	8,231.00	8,231.00

City of Victorias-GB (DV#10-07-0455 dated 07-15-10) Tirad Pass St. & Da-an Banwa going to Toreno Heights	1,271.00	1,271.00
City of Victorias-GB (DV#12-07-0382 dated 07-03-12) Gonzaga street near of Miraflores	1,493.00	1,493.00
T O T A L (Acct.#137 - Due from LGU's)	<u>P15,457.50</u>	<u>P15,457.50</u>

Note 6.	Other Receivables	2016	2015
	Susan Trade-Deposit for 1 oxygen tank (CV#015 dated 01-11-99)	P1,000.00	P1,000.00
	VRESCO-Guarantee deposit (3 units 25KVA transformer PS#5) DV#160 dated 01-15-09	17,261.70	17,261.70
	T O T A L (Acct.# 149 - Other Receivables)	<u>P18,261.70</u>	<u>P18,261.70</u>

Note 7.	Prepaid Rent	2016	2015
	Victorias Milling Company, Inc. (Daan Banwa Deepwell)	P20,000.00	P20,000.00
	Arlene G. Sta. Ana (Canetown Temporary Warehouse)	0.00	10,500.00
		<u>P20,000.00</u>	<u>P10,500.00</u>

Note 8. Schedule of Accounts Payable	2016	2015
Cordial Security Agency Inc.	11,000.00	P12,070.00
V R E S C O (Electric Bill)	499,416.00	566,608.66
TJK Printers and Sales	-	1,900.00
Homres System Innovators, Incorporated	21,000.00	21,000.00
MF Computer Solution	16,990.00	-
Ang Design Studios, Incorporated	8,724.00	-
Fil Power Group and Marketing Corporation	165,600.00	-
Total	<u>744,750.00</u>	<u>P621,578.66</u>

Note 9. Schedule of Performance Bidders/Bail Bonds Payable	2016	2015
Gendiesel Philippines, Inc.	82,644.40	-
	<u>82,644.40</u>	

Note 10. Loans Payable - Domestic consists of the following:	2016	2015
LWUA (Acct.#3-705)	P1,371,055.19	P1,504,128.19
LWUA (Acct.#3-705s)	670,805.74	735,918.74
LWUA (Acct.#4-2542rl)	2,695,221.57	3,180,677.57
LWUA (Acct.#4-2664A)	9,671,034.65	7,589,119.07
LWUA (Acct.#4-2664B)	1,479,337.68	1,074,165.20
Total	<u>P15,887,456.83</u>	<u>P14,084,008.77</u>

ANNEX G

VICTORIAS CITY WATER DISTRICT Schedule of LWUA Loan Amortization Payments Year 2016

		Interest	Principal	Total	OR Number	OR Date
4-2542RL	1	19,879 00	39,083 00	58,962 00	15160	15-Jan-2016
	2	19,635 00	39,327 00	58,962 00	16007	22-Feb-2016
	3	19,389 00	39,573 00	58,962 00	16538	16-Mar-2016
	4	19,142 00	39,820 00	58,962 00	17270	15-Apr-2016
	5	18,893 00	40,069 00	58,962 00	18012	19-May-2016
	6	18,643 00	40,319 00	58,962 00	18672	17-Jun-2016
	7	18,391 00	40,571 00	58,962 00	19300	12-Jul-2016
	8	18,137 00	40,825 00	58,962 00	20174	17-Aug-2016
	9	17,882 00	41,080 00	58,962 00	20808	15-Sep-2016
	10	17,625 00	41,337 00	58,962 00	21549	14-Oct-2016
	11	17,367 00	41,595 00	58,962 00	22184	11-Nov-2016
	12	17,107 00	41,855 00	58,962 00	23041	16-Dec-2016
		222,090.00	485,454.00	707,544.00		

3-705s	1	5,029 00	5,225 00	10,254 00	15160	15-Jan-2016
	2	4,993 00	5,261 00	10,254 00	16007	22-Feb-2016
	3	4,957 00	5,297 00	10,254 00	16538	16-Mar-2016
	4	4,921 00	5,333 00	10,254 00	17270	15-Apr-2016
	5	4,884 00	5,370 00	10,254 00	18012	19-May-2016
	6	4,848 00	5,406 00	10,254 00	18672	17-Jun-2016
	7	4,811 00	5,443 00	10,254 00	19300	12-Jul-2016
	8	4,774 00	5,480 00	10,254 00	20174	17-Aug-2016
	9	4,736 00	5,518 00	10,254 00	20808	15-Sep-2016
	10	4,699 00	5,555 00	10,254 00	21549	14-Oct-2016
	11	4,661 00	5,593 00	10,254 00	22184	11-Nov-2016
	12	4,622 00	5,632 00	10,254 00	23041	16-Dec-2016
		57,935.00	65,113.00	123,048.00		

3-705	1	10,278 00	10,679 00	20,957 00	15160	15-Jan-2016
	2	10,205 00	10,752 00	20,957 00	16007	22-Feb-2016
	3	10,132 00	10,825 00	20,957 00	16538	16-Mar-2016
	4	10,058 00	10,899 00	20,957 00	17270	15-Apr-2016
	5	9,983 00	10,974 00	20,957 00	18012	19-May-2016
	6	9,908 00	11,049 00	20,957 00	18672	17-Jun-2016
	7	9,833 00	11,124 00	20,957 00	19300	12-Jul-2016
	8	9,757 00	11,200 00	20,957 00	20174	17-Aug-2016
	9	9,680 00	11,277 00	20,957 00	20808	15-Sep-2016
	10	9,603 00	11,354 00	20,957 00	21549	14-Oct-2016
	11	9,526 00	11,431 00	20,957 00	22184	11-Nov-2016
	12	9,448 00	11,509 00	20,957 00	23041	16-Dec-2016
		118,411.00	133,073.00	251,484.00		

Total	398,436.00	683,640.00	1,082,076.00
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ANNEX H

VICTORIAS CITY WATER DISTRICT Quirino St. Brgy. 5, Victorias City, Negros Occidental

Water Rate Schedule as approved by the LWUA Board of Trustees on April 22, 2015 per Board Resolution Nos. 11 and 11-A Series of 2015.

Effective September 1, 2015.

Classification	Meter Size (Inches)	Minimum Charge	Volume			
			11-20 cu.m.	21-30 cu.m.	31-40 cu.m.	41-up cu.m.
Residential/Government	1/2	P 200.00	P 22.40	P 26.60	P 32.20	P 37.80
	3/4	320.00	22.40	26.60	32.20	37.80
	1	640.00	22.40	26.60	32.20	37.80
	1 1/2	1,600.00	22.40	26.60	32.20	37.80
	2	4,000.00	22.40	26.60	32.20	37.80
Commercial/Industrial	1/2	400.00	44.80	53.20	64.40	75.60
	3/4	640.00	44.80	53.20	64.40	75.60
	1	1,280.00	44.80	53.20	64.40	75.60
	1 1/2	3,200.00	44.80	53.20	64.40	75.60
	2	8,000.00	44.80	53.20	64.40	75.60

ANNEX I

VICTORIAS CITY WATER DISTRICT Quirino St. Brgy. 5, Victorias City, Negros Occidental

2016 WATER PRODUCTION AND CONSUMPTION

Production (cu.m.) x 1000

Present Sources	<u>3,311,280</u>
Additional Sources	<u>0</u>
NRW(%)	<u>22%</u>
Less: NRW Vol (w/o add'l source)	<u>728,481.60</u>
Total Effective Production (w/o additional source)	<u>2,582,798.40</u>

Population

Projected City Population	<u>92,459</u>
No. of Households	<u>18,491</u>
Average consumption per Household	<u>23.2m³</u>

Supply Capacity

No. of Household that can be served by effective production	<u>9,277</u>
% of Projected Population	<u>50.17%</u>
Sustainable Additional Connection	<u>3,421</u>
No. of Connections	<u>5,856</u>
% of Projected Population	<u>31.67%</u>
Supply/Excess Deficit (cu.m.x1000)	<u>79,367.2m³</u>
Average Consumption	<u>22.0m³</u>

VICTORIAS CITY WATER DISTRICT

Quirino St. Brgy. 5, Victorias City, Negros Occidental

WD WATER SOURCES

PUMP STATIONS

<u>Pump No.</u>	<u>Location</u>
1	Yap Quiña Extension (Damas), Brgy. 5
2	Quirino St., Brgy. 5
3	Hda. Editha, Brgy. 21
4	Hda. Los Angeles, Brgy. 14
5	Kadalag-an Village, Brgy. 13
6	Daan Banwa, Brgy. 9

ANNEX K

VICTORIAS CITY WATER DISTRICT
 Quirino St. Brgy. 5, Victorias City, Negros Occidental

SERVICE CONNECTION GROWTH

	Jan-2016	Feb-2016	Mar-2016	Apr-2016	May-2016	Jun-2016	Jul-2016	Aug-2016	Sep-2016	Oct-2016	Nov-2016	Dec-2016	Total
At th Beginning	5,559	5,586	5,603	5,635	5,668	5,727	5,746	5,760	5,791	5,782	5,787	5,820	5,559
New Connections	25	22	22	22	32	26	32	38	15	15	24	29	302
Activation-Inactive	-	-	-	-	-	-	-	-	-	-	-	-	-
Re-connections	27	31	29	36	50	18	23	26	18	27	28	25	338
Disconnections	-25	-36	-19	-25	-23	-25	-41	-33	-42	-37	-19	-18	-343
TOTAL ACTIVE CONNECTIONS	5,586	5,603	5,635	5,668	5,727	5,746	5,760	5,791	5,782	5,787	5,820	5,856	5,856
Add Total Inactive	1,180	1,255	1,241	1,208	1,194	1,020	1,035	1,108	1,061	1,064	1,059	1,040	1,040
TOTAL SERVICE CONNECTION	6,766	6,858	6,876	6,876	6,921	6,766	6,795	6,899	6,843	6,851	6,879	6,896	6,896

ANNEX L**VICTORIAS CITY WATER DISTRICT
LIST OF MAJOR EQUIPMENTS
As of December 31, 2016**

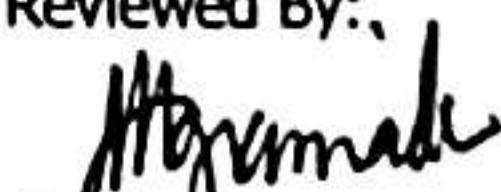
QUANTITY	DESCRIPTION
2 units	Window type Carrier air-conditioner
1 unit	Amano Time Recorder (AX-2000)
3 units	Air Con. Condura 2 hp (2 units) & 1 hp WT
1 unit	Sharp Full Digital Copier & AVR
1 unit	HP F380 printers
1 unit	A3 Colored printer (HP 1280)
1 unit	Xenon Pro-XM100 Mic
1 unit	Acer X1161 DLP Projector (2400ANSI)
1 unit	Air Conditioner 1-1/2hp (Condura)
2 units	Split-type aircon (Adm.)
1 unit	Split-type aircon (Comm.)
3 units	Mono Laser Printer (for billing, cashier & teller)
1 unit	Granding Biometric Q2
2 units	Printer (for Admin. Division use)
1 unit	LED TV 32 (Samsung)
2 units	Monochrome printer (commercial division)
1 unit	Printer Epson Workforce WF-7611
1 unit	Aircon Panasonic Window 1.5 Hp- Gm's Office
1 unit	LED TV (Samsung 32")- GM's Office
3 units	Aircon Panasonic Window 2Hp CW-SCI185EPH (Admin., Board Room & Water Refilling)
2 units	Printer (Epson L220) - Finance & OGM
1 set	HP COMPAQ CQ42 - 263TU (Laptop)
20 units	Desk Top Computer
1 unit	Laptop: ASUS X452CP-VX042H
2 units	Tablet 8" (Samsung T311)
1 unit	Tablet (Samsung Tab S2 9.7)
1 set	CCTV (16CH Turbo HD DVR)
2 units	Two Way Radio (Icom IC-V8)
1 set	FM Transceiver (Icom IC-V800 75watts)
1 unit	Radio Handset (Icom IC-V-80) & 2 pcs. Battery pack IC V8 (BP-209)
1 unit	Concrete cutter
1 unit	Tampering Compactor
1 unit	Electric Concrete Breaker (Model HM1400)
1 unit	Diesel Generating Set, 5KVA, 220V., 60Hz
1 unit	Grass Cutter (Kawasaki)
1 unit	Welding Generator (300 amp. - 10KVA)
1 unit	Toyota Tamaraw
1 unit	Adventure - Mitsubishi
1 unit	Susuki Minicab
1 unit	Mitsubishi L-300 FB
1 unit	Isuzu Elf w/ boom
1 unit	Mitsubishi L-300 PET
2 units	Tricycle Kawasaki (Wind 125cc)

QUANTITY	DESCRIPTION
12 units	Transformer 25 KVA
13 units	Current Transformer
2 units	Transformer 37.5 KVA
6 units	Kilowatt Hour Meter
5 units	Variable Frequency Drive
6 units	Submersible Pump
3 units	Pressure Controller
2 units	Soft Starter
4 units	Electromagnetic Flowmeter 4"
2 units	Electromagnetic Flowmeter 6"
6 units	Submersible Motor
5 units	Generating Set
6 units	Chlorinator (Metering Pump)
1 unit	Hydrotest Electric Pump
1 unit	Centrifugal Pump 6HP coupled w/ Gasoline Engine

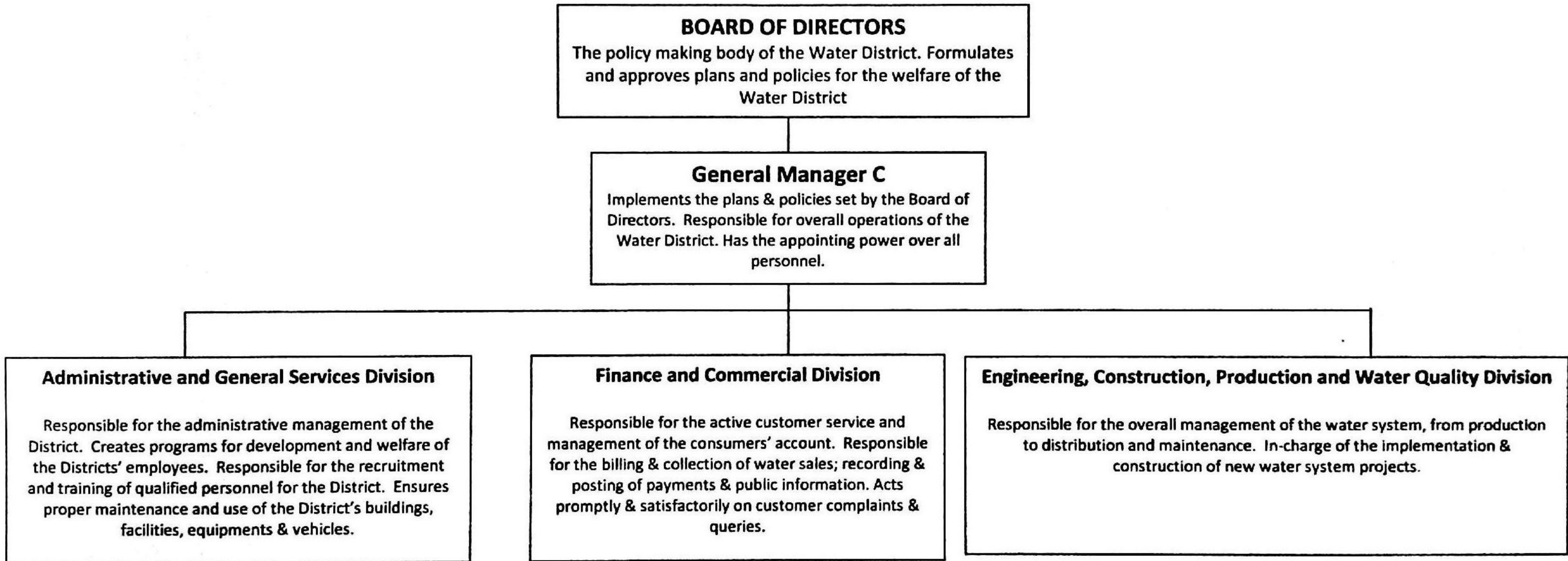
Prepared By:


 LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

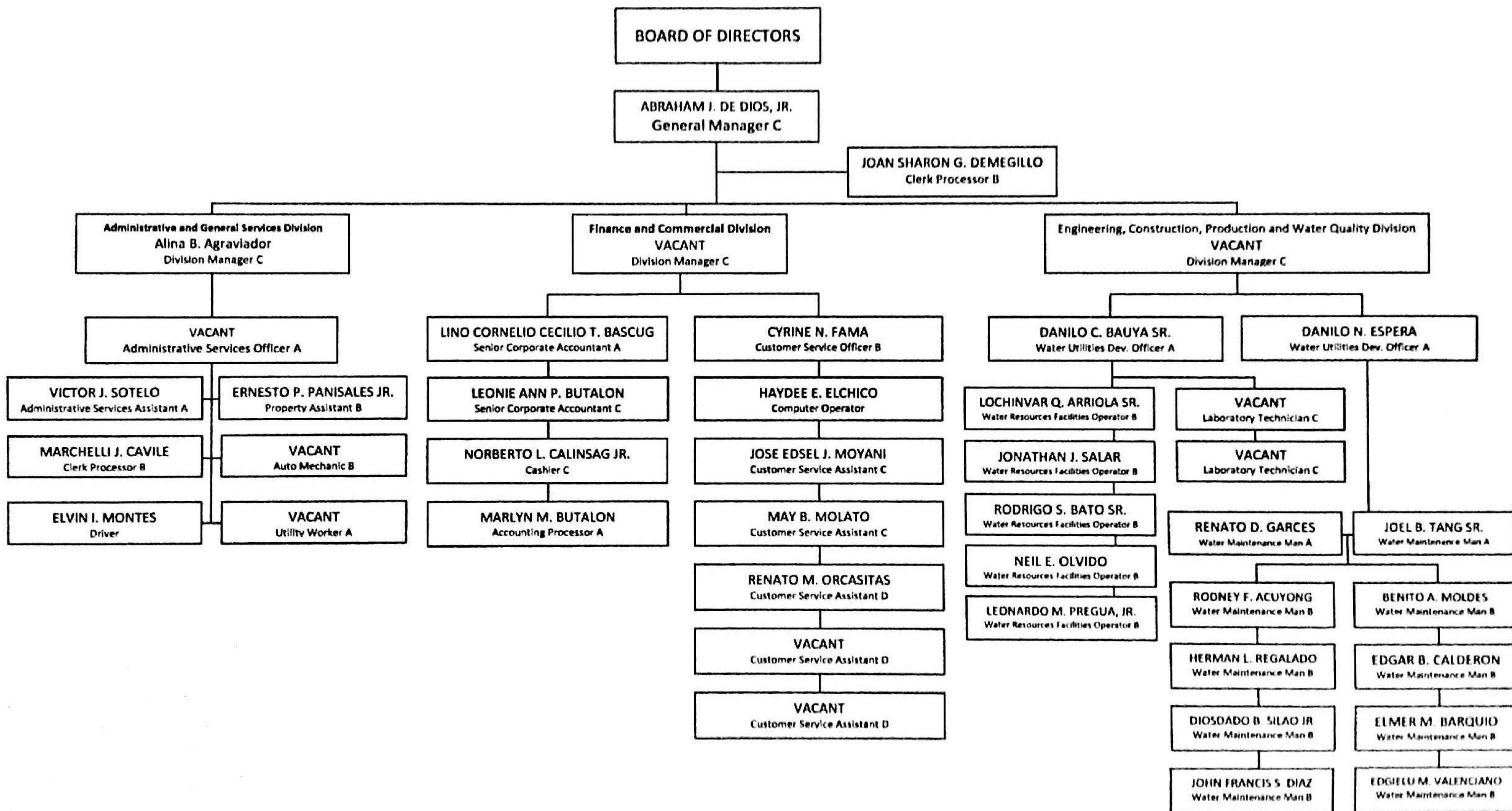
Reviewed By:


 ALINA B. AGRAVIADOR
 Division Manager C

VICTORIAS CITY WATER DISTRICT FUNCTIONAL CHART



VICTORIAS CITY WATER DISTRICT
ORGANIZATIONAL STRUCTURE AND STAFFING PATTERN (OSSP)



Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
 Plantilla of Personnel
 as of December 31, 2016

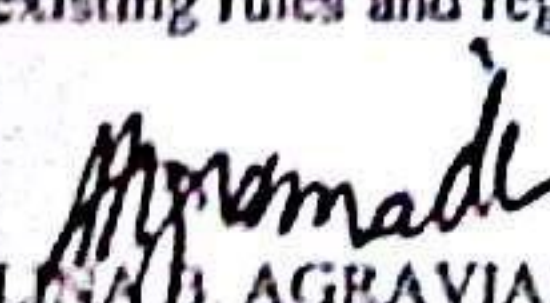
(1) Department/GOCC: VICTORIAS CITY WATER DISTRICT										(2) Bureau/Agency/Subsidiary:						
Item No. (3)	Position Title (4)	SG (5)	Annual Salary		S T E P (8)	Area			L E V E L (11)	Name of Incumbents			Date of Birth (mm/dd/yy) (15)	Date of Original Appointment (mm/dd/yy) (16)	Date of Last Promotion (mm/dd/yy) (17)	S T A T U S (18)
			Authorized (6)	Actual (7)		C O D E (9)	T Y P E (10)	Last Name (12)		First Name (13)	Middle Name (14)					
Office of the General Manager																
VCWD-2013-001	General Manager C	26	P812,280	P812,280	1	6			K	de Dios	Abraham Jr.	Jover	11/08/85	07/01/13	07/08/15	CO
VCWD-2013-002	Clerk Processor B	6	160,536	171,420	8	6			A	Demegillo	Joan Sharon	Gulmatico	11/08/67	08/16/89	02/01/91	P
Administrative and General Services Division																
VCWD-2013-003	Division Manager C	22	569,376	620,364	8	6			K	Agraviador	Alina	Bronda	12/17/53	10/01/80	01/01/86	P
VCWD-2013-004	Administrative Services Officer A	16	341,004		1	6			A	(V a c a n t)						
VCWD-2013-005	Administrative Services Assistant A	12	247,812	250,440	2	6			A	Sotelo	Victor	Jimenez	07/20/82	06/17/13		P
VCWD-2013-006	Property Assistant B	8	184,416	188,040	3	6			A	Panisales	Ernesto Jr.	Postrado	01/22/78	09/01/06	02/16/09	P
VCWD-2013-007	Clerk Processor B	6	160,536	160,536	1	6			A	Cavile	Marchelli	Jover	03/03/85	02/10/15	10/01/16	C
VCWD-2013-008	Auto Mechanic B	6	160,536		1	6			A	(V a c a n t)						
VCWD-2013-009	Driver	4	139,896	141,204	2	6			A	Montes	Elvin	Ignacio	05/15/74	10/03/02	05/31/13	P
VCWD-2013-010	Utility Worker A	3	130,596		1	6			A	(V a c a n t)						
Finance and Commercial Division																
VCWD-2013-011	Division Manager C	22	569,376		1	6			K	(V a c a n t)						
VCWD-2013-012	Senior Corporate Accountant A	18	401,424	405,972	2	6			A	Bascug	Lino Cornelio Cecilio	Trunfo	09/16/64	05/09/95	05/31/13	P
VCWD-2013-013	Senior Corporate Accountant C	16	341,004	344,880	2	6			A	Butalon	Leonie Ann	Palmera	03/21/91	06/10/13		P
VCWD-2013-014	Customer Service Officer B	14	289,692	292,752	2	6			A	Fama	Cyrine	Nabos	08/02/81	06/10/08	05/31/13	P
VCWD-2013-015	Cashier C	12	247,812	250,440	2	6			A	Calinsag	Norberto Jr.	Ladrillo	11/18/86	08/12/13		P
VCWD-2013-016	Computer Operator	9	198,144	211,836	8	6			A	Elchico	Haydee	Espulgar	01/11/68	07/01/89	02/01/91	P
VCWD-2013-017	Accounting Processor A	8	184,416	197,400	8	6			A	Butalon	Marlyn	Montaño	01/02/59	09/10/84	07/01/89	P
VCWD-2013-018	Customer Service Assistant C	8	184,416	197,400	8	6			T	Moyani	Jose Edsel	de Jesus	06/18/69	09/09/91	01/02/92	P
VCWD-2013-019	Customer Service Assistant C	8	184,416	197,400	8	6			T	Molato	May	Belgira	05/25/65	10/01/91	10/01/91	P
VCWD-2013-020	Customer Service Assistant D	6	160,536		1	6			T	(V a c a n t)						
VCWD-2013-021	Customer Service Assistant D	6	160,536	165,108	4	6			T	Orcasitas	Renato	Montecastro	05/23/71	10/28/02	03/01/07	P
VCWD-2013-022	Customer Service Assistant D	6	160,536		1	6			T	(V a c a n t)						
Engineering, Construction, Production and Water Quality Division																

VCWD-2013-023	Division Manager C	22	569,376		1	6		K	(V a c a n t)						
VCWD-2013-024	Water Utilities Development Officer A	16	341,604	369,024	8	6		T	Bauya	Danilo Sr	Calderon	08/22/66	05/01/82	07/01/89	P
VCWD-2013-025	Water Utilities Development Officer A	16	341,604	369,024	8	6		T	Espera	Danilo	Nillos	12/12/62	08/01/91	01/01/92	P
VCWD-2013-027	Water Maintenance Man A	8	184,416	186,228	2	6		T	Garces	Renato	de la Torre	06/19/63	09/09/91	05/31/13	P
VCWD-2013-028	Water Maintenance Man A	8	184,416	186,228	2	6		T	Tang	Joel Sr	Bosque	04/12/62	05/01/82	05/31/13	P
VCWD-2013-026	Laboratory Technician C	6	160,536		1	6		T	(V a c a n t)						
VCWD-2013-029	Laboratory Technician C	6	160,536		1	6		T	(V a c a n t)						
VCWD-2013-030	Water Resources Facilities Operator B	6	160,536	171,420	8	6		S	Arriola	Lochinvar Sr.	Quimsing	10/17/62	10/01/83	07/01/89	P
VCWD-2013-031	Water Resources Facilities Operator B	6	160,536	171,420	8	6		S	Salar	Jonathan	Jamero	04/23/68	10/02/89	08/01/90	P
VCWD-2013-032	Water Resources Facilities Operator B	6	160,536	160,536	1	6		S	Pregua	Leonardo Jr.	Mondido	05/13/73	08/16/16		C
VCWD-2013-033	Water Resources Facilities Operator B	6	160,536	171,420	8	6		S	Bato	Rodrigo	Servando	05/17/52	01/02/92	01/02/92	P
VCWD-2013-034	Water Resources Facilities Operator B	6	160,536	165,168	4	6		S	Olvido	Neil	Ereje	12/10/77	02/07/05	02/12/07	P
VCWD-2013-035	Water Maintenance Man B	6	160,536	160,536	1	6		T	Calderon	Edgar	Bantolo	06/07/72	08/16/16		C
VCWD-2013-036	Water Maintenance Man B	6	160,536	160,536	1	6		T	Barquio	Elmer	Matinguha	04/19/71	08/16/16		C
VCWD-2013-037	Water Maintenance Man B	6	160,536	171,420	8	6		T	Acuyong	Rodney	Fortusa	11/11/69	07/01/89	07/01/94	P
VCWD-2013-038	Water Maintenance Man B	6	160,536	160,536	1	6		T	Valenciano	Edgielu	Mag-aso	09/17/91	10/01/16		C
VCWD-2013-039	Water Maintenance Man B	6	160,536	166,668	5	6		T	Regalado	Herman	Lavides	10/19/70	03/01/93	10/16/03	P
VCWD-2013-040	Water Maintenance Man B	6	160,536	163,560	3	6		T	Silao	Diosdado Jr.	Bahala	12/21/78	11/26/07	09/01/10	P
VCWD-2013-041	Water Maintenance Man B	6	160,536	171,420	8	6		T	Diaz	John Francis	Suarez	06/16/65	10/01/90	05/16/91	P
VCWD-2013-042	Water Maintenance Man B	6	160,536	171,420	8	6		T	Moldes	Benito	Abayon	04/03/61	10/19/92	05/01/93	P

(19) Total Number of Position Items: 42

I certify to the correctness of the entries and that above Position items are duly approved and authorized by the agency and in compliance to existing rules and regulations. I further certify that employees whose names appears above are the incumbents of the position.

Approved by:


 ALINA B. AGRAVIADOR
 Adm Div Manager C

Date


 ABRAHAM J. DE DIOS, JR.
 General Manager C

Date

ANNEX D

VICTORIAS CITY WATER DISTRICT Quirino Street, Brgy. 5, Victorias City, Negros Occidental

2016 SUMMARY OF POLICY SETTING RESOLUTIONS

1. RESOLUTION NO. 28 - s. 2016 (July 25, 2016)

RESOLUTION DIRECTING THE MANAGEMENT TO REFRESH THE VICTORIAS CITY WATER DISTRICT (VCWD) EMPLOYEES WITH THE RULES ON OFFICIAL GOVERNMENT WORKING HOURS AND OFFICE ATTENDANCE

2. RESOLUTION NO. 37 –s. 2016 (August 30, 2016)

RESOLUTION DIRECTING THE MANAGEMENT TO FORMULATE POLICY FOR THE PROPER DISPOSAL OF THE WASTE MATERIALS

3. RESOLUTION NO. 57 –s. 2016 (November 7, 2016)

RESOLUTION ADOPTING THE POLICY OF REMOVING FROM THE VICTORIAS CITY WATER DISTRICT MASTER LIST OF WATER CONSUMERS, DISCONNECTED WATER CONNECTIONS OF MORE THAN TWO (2) YEARS

VICTORIAS CITY WATER DISTRICT

Quirino St. Brgy. 5, Victorias City, Negros Occidental

LIST OF REPORTS PREPARED REGULARLY

Finance & Administrative Division

- 1.) Monthly Financial Statements
- 2.) Monthly Data Sheet
- 3.) Check Disbursement Record
- 4.) Report of Collections & Deposits
- 5.) Monthly Operations Report
- 6.) Report of Supplies and Materials Issued
- 7.) Materials and Supplies Issues Journal
- 8.) Cash Receipts and Deposits Record
- 9.) Bank Reconciliation
- 10.) Check Disbursement Journal
- 11.) Budget Appropriation
- 12.) Annual Procurement Plan
- 13.) Cash Receipts & Deposits Journal
- 14.) Summary of Billings
- 15.) Summary of Billing Adjustments Memos
- 16.) General Journal
- 17.) Trial Balance
- 18.) Reports on Salaries & Allowances Received
- 19.) Report of unliquidated cash advances
- 20.) Extraordinary & Miscellaneous expenses
- 21.) Schedule of property, plant & equipment

Commercial Division

- 1.) Accounts Renewable Summary
- 2.) Aging of Account
- 3.) Billing Adjustment Memo
- 4.) Daily Billing Report
- 5.) Daily Billing Summary
- 6.) Monthly Billing Summary
- 7.) Daily Collection Report
- 8.) Daily Collection Summary
- 9.) Monthly Collection Summary
- 10.) Final Billing
- 11.) Monthly Senior Citizen Discount Report
- 12.) Deferred Credit
- 13.) Daily Penalty Report
- 14.) Daily Penalty Summary
- 15.) Service Closure
- 16.) Active Service Connection Report
- 17.) Disconnection Order

Engineering Division

- 1.) Monthly Production Report
- 2.) Monthly Chlorine Residual

ANNEX F

I. STATEMENT OF FINANCIAL POSITION

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
 Statement of Financial Position
 As of December 31, 2016

2016

ASSETS

Current Assets

Cash on Hand	P71,658.71
Cash - Collecting Officers	66,658.71
Petty Cash Fund	5,000.00
Cash in Bank – Local Currency	<u>24,702,765.50</u>
Cash in Bank - Local Currency, Current Account	24,505,701.37
Cash in Bank - Local Currency, Savings Account	197,064.13
Receivables	<u>5,828,552.37</u>
Accounts Receivable, net	5,732,543.37
Accounts Receivable	5,909,838.53
Allowance for Doubtful Accounts	<u>177,295.16</u>
Due from NGAs	12,256.80
Due from GOCCs	10,031.00
Due from LGUs	35,457.50
Other Receivables	<u>38,263.70</u>
Inventories	<u>856,885.16</u>
Office Supplies Inventory	127,675.98
Construction Materials Inventory	<u>729,209.18</u>
Prepayments	
Prepaid Rent	<u>20,000.00</u>
Other Current Assets	
Guaranty Deposits	<u>262,134.45</u>

31,741,996.19

Non-Current Assets

Sinking Fund	<u>1,737,252.68</u>
--------------	---------------------

Property, Plant and Equipment

Land	659,970.76
Electrification, Power and Energy Structures, net	<u>1,283,742.69</u>
Electrification, Power and Energy Structures	4,472,453.80
Accumulated Depreciation - Electrification, Power and Energy Structures	<u>3,188,711.11</u>
Office Buildings, net	558,801.91
Office Buildings	1,684,519.24
Accumulated Depreciation - Office Buildings	<u>1,125,717.33</u>
Office Equipment, net	<u>257,878.01</u>
Office Equipment	969,144.46
Accumulated Depreciation - Office Equipment	<u>711,266.45</u>
Furniture and Fixtures, net	<u>121,127.70</u>
Furniture and Fixtures	360,153.38
Accumulated Depreciation - Furniture and Fixtures	<u>239,025.68</u>
IT Equipment and Software, net	<u>508,939.02</u>
IT Equipment and Software	1,248,763.39
Accumulated Depreciation – IT Equipment & Sftw.	<u>739,824.37</u>
Communication Equipment, net	<u>43,102.16</u>
Communication Equipment	284,647.43

	2016
Accumulated Depreciation - Communication Equipment	<u>241,545.27</u>
Other Machinery and Equipment, net	<u>97,219.61</u>
Other Machinery and Equipment	497,149.14
Accumulated Depreciation - Other Machinery and Equipment	<u>399,929.53</u>
	<u>516,395.37</u>
Motor Vehicles, net	3,254,077.11
Motor Vehicles	<u>2,737,681.74</u>
Accumulated Depreciation - Motor Vehicles	<u>9,296,168.85</u>
Other Property, Plant and Equipment, net	29,478,444.66
Other Property, Plant and Equipment	<u>20,182,275.81</u>
Accumulated Depreciation - Other Property, Plant and Equipment	<u>8,539,436.95</u>
Construction in Progress - Agency Assets	<u>48,014.02</u>
Other Assets	<u>21,930,797.05</u>
Total Property, Plant and Equipment	<u>21,930,797.05</u>
Total Assets	<u>P55,410,045.92</u>

LIABILITIES AND EQUITY

Current Liabilities

Payable Accounts	<u>P744,750.00</u>
Accounts Payable	<u>334,376.87</u>
Inter-Agency Payables	164,892.67
Due to GSIS	<u>169,484.20</u>
Due to BIR	<u>1,102,211.35</u>
Other Liability Accounts	281,360.95
Guaranty Deposits Payable	82,644.40
Performance/Bidders/Bail Bonds Payable	<u>738,206.00</u>
Loans Payable - Domestic (Current Portion)	<u>2,181,338.22</u>

Total Current Liabilities

2,181,338.22

Non-Current Liabilities

Loans Payable - Domestic (Non-Current Portion)	<u>15,149,250.83</u>
--	----------------------

Total Liabilities

17,330,589.05

Deferred Credits

Other Deferred Credits	<u>37,731.48</u>
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Equity

Retained Earnings	<u>38,041,725.39</u>
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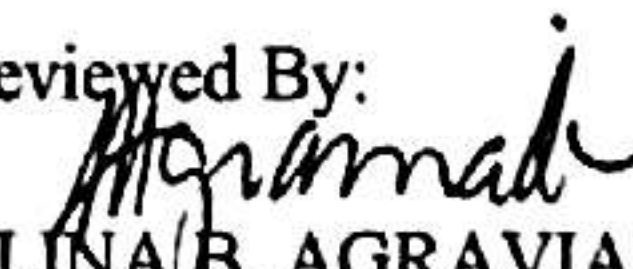
Total Liabilities and Equity

P55,410,045.92

Prepared By:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Reviewed By:


ALINA B. AGRAVIADOR
Division Manager C

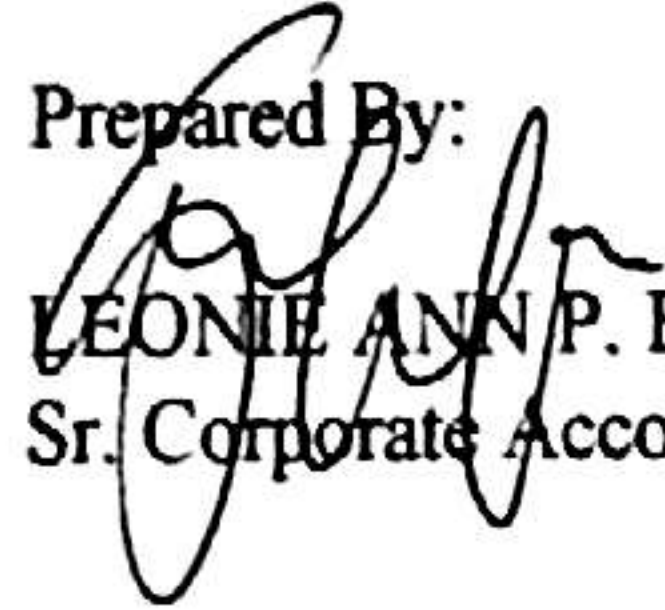
2. STATEMENT OF FINANCIAL PERFORMANCE

Republic of the Philippines
VICTORIAN CITY WATER DISTRICT
 Statement of Financial Performance
 For the Year Ended December 31, 2016

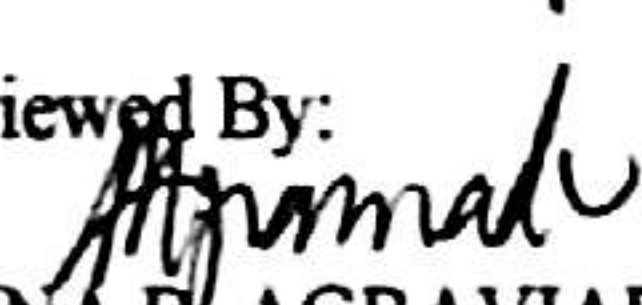
	<u>2016</u>
Income	
Other Service Income	P 571,979.84
Income from Waterworks System	40,033,068.55
Other Business Income	37,860.00
Fines and Penalties - Business Income	1,652,060.60
Interest Income	45,003.30
Miscellaneous Income	256,800.76
Gross Income	<u>42,596,773.05</u>
Less: Expenses	
Personal Services	
Salaries and Wages - Regular	6,982,793.73
Salaries and Wages - Casual	341,139.00
Salaries and Wages - Contractual	1,040,343.25
Personnel Economic Relief Allowance (PERA)	180,375.00
Additional Compensation (ADCOM)	541,125.00
Representation Allowance (RA)	222,000.00
Transportation Allowance (TA)	120,000.00
Clothing/Uniform Allowance	145,000.00
Productivity Incentive Allowance	58,000.00
Other Bonuses and Allowances	899,500.00
Honoraria	374,960.00
Longevity Pay	25,000.00
Overtime and Night Pay	293,134.25
Cash Gift	150,500.00
Year End Bonus	1,205,040.00
Life and Retirement Insurance Contributions	1,827,515.10
PAG-IBIG Contributions	148,144.08
PHILHEALTH Contributions	82,675.00
ECC Contributions	36,130.09
Retirement Benefits - Civilian	-
Terminal Leave Benefits	296,860.60
Provident Fund Benefits	420,161.19
Other Personnel Benefits	526,631.68
Total Personal Services	<u>15,917,027.97</u>
Maintenance and Other Operating Expenses	
Traveling Expenses - Local	178,625.57
Training Expenses	942,194.09
Office Supplies Expenses	239,203.83
Medical, Dental and Laboratory Supplies Expenses	1,082,955.14
Gasoline, Oil and Lubricants Expenses	408,227.62
Electricity Expenses	6,322,039.72
Postage and Deliveries	1,805.00
Telephone Expenses - Landline	25,838.90
Telephone Expenses - Mobile	90,609.48
Internet Expenses	28,332.57
Cable, Satellite, Telegraph and Radio Expenses	18,600.00
Membership Dues and Contribution to Organizations	14,850.00
Advertising Expenses	177,930.50
Printing and Binding Expenses	980.00
Rent Expenses	156,000.00
Representation Expenses	327,692.83
Transportation and Delivery Expenses	454.76

	<u>2016</u>
Subscription Expenses	9,335.00
Rewards and Other Claims	1,760.00
Legal Services	20,768.79
Auditing Services	101,745.50
Security Services	289,800.00
Repairs and Maintenance - Electrification, Power and Energy Structures	156,281.14
Repairs and Maintenance - Office Buildings	13,944.76
Repairs and Maintenance - Office Equipment	15,700.00
Repairs and Maintenance - Furniture and Fixtures	3,200.00
Repairs and Maintenance - IT Equipment and Software	39,870.00
Repairs and Maintenance - Communication Equipment	-
Repairs and Maintenance - Other Machinery and Equipment	894.76
Repairs and Maintenance - Motor Vehicles	223,834.75
Repairs and Maintenance - Other Property, Plant and Equipment	551,775.66
Donations	5,000.00
Miscellaneous Expenses	66,257.21
Taxes, Duties and Licenses	853,162.76
Fidelity Bond Premiums	1,650.00
Insurance Expenses	62,176.15
Bad Debts Expenses	(3,210.66)
Depreciation - Electrification, Power and Energy Structures	186,643.44
Depreciation - Office Buildings	79,704.84
Depreciation - Office Equipment	32,579.09
Depreciation - Furniture and Fixtures	17,676.24
Depreciation - IT Equipment	66,938.40
Depreciation - Communication Equipment	4,543.98
Depreciation - Other Machineries and Equipment	14,586.81
Depreciation - Motor Vehicles	136,246.56
Depreciation - Other Property, Plant and Equipment	1,678,557.61
Total MOOE	<u>14,647,762.80</u>
Financial Expense	
Bank Charges	-
Interest Expenses	398,436.00
Total Financial Expenses	<u>398,436.00</u>
Total Expenses	<u>30,963,226.77</u>
Net Income	<u><u>P 11,633,546.28</u></u>

Prepared By:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Reviewed By:


ALINA B. AGRAVIADOR
Division Manager C

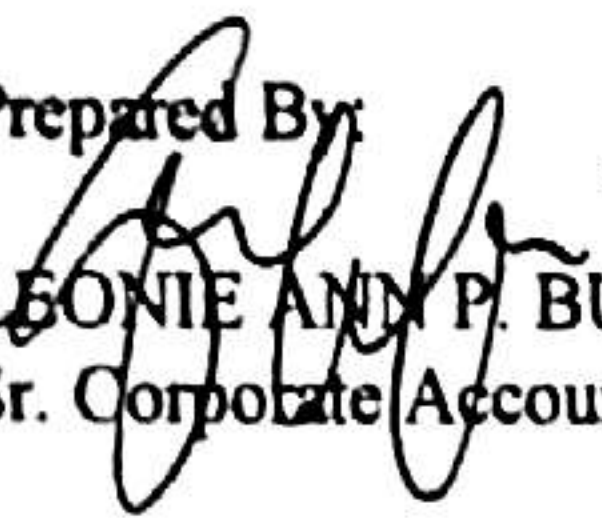
3. COMPOSITION OF CASH AND CASH IN BANK

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
COMPOSITION OF CASH AND CASH IN BANK
As of December 31, 2016


Breakdown of Cash and Cash in Bank at the end of the period:

<i>Cash - Collecting Officers</i>	66,658.71
<i>Petty Cash Fund</i>	5,000.00
<i>Cash in Bank-Local Currency, Current Account</i>	20,150,913.39
<i>Cash in Bank - Local Currency, Savings Account</i>	197,064.13
<i>Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)</i>	4,354,787.98
	<u>24,774,424.21</u>

Prepared By:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Reviewed By:


ALINA B. AGRAVIADOR
Division Manager C

4. STATEMENT OF CHANGES IN EQUITY

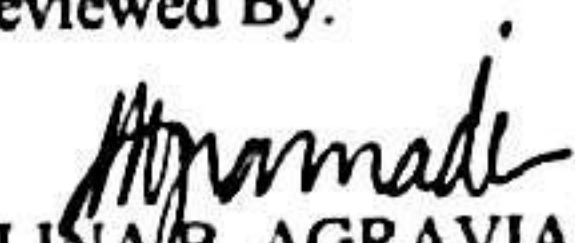
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Year Ended December 31, 2016

	2016
Balances – January 1, 2016	24,595,999.63
Prior period adjustments:	
Refund of overpayment of PEI in year 2013	7,000.00
Refund of Profund Contribution for year 2013-2015	1,805,179.48
Net Income for the year	<u>11,633,546.28</u>
Balances – December 31, 2016	<u><u>38,041,725.39</u></u>

Prepared By:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Reviewed By:

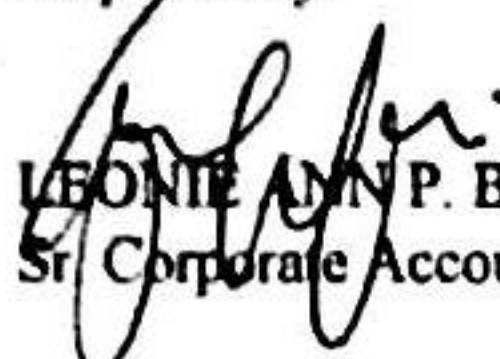

ALINA B. AGRAVIADOR
Division Manager C

5 STATEMENT OF CASH FLOWS

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2016

	2016
Cash Flows from Operating Activities	
Cash Inflows:	
Collection of Receivables	P41,813,842.11
Collection of Other Service Income	1,083,010.00
Collection of Miscellaneous Income	336,271.00
Receipt of Performance/Bidders/Bail Bonds	137,912.98
Receipt of Guaranty/Meter Deposits	10,000.00
Receipt of interests from deposits	40,943.03
Refund of Excess Payments	1,906,335.52
Total Cash Inflows	P45,328,314.64
Cash Outflows:	
Payment of Operating Expenses	14,696,105.07
Refund of Performance/Bidders/Bail Bonds	55,268.58
Salaries and wages	4,311,847.96
Remittance of taxes withheld to BIR	1,167,733.05
Remittance of amount due GSIS, PAG-IBIG & Philhealth	5,650,214.72
Purchase of supplies and materials	2,213,479.04
Payment of taxes, duties and fines	916,988.91
Payment of terminal leave	296,860.60
Total Cash Outflows	29,308,497.93
Total Cash Provided (used) by Operating Activities	16,019,816.71
Cash Flows from Investing Activities	
Cash Outflows:	
Purchase/construction of:	
Electrification, Power and Energy Structures	229,556.22
Office Equipment, IT Equipment & Software, Furniture & Fixtures	417,787.83
Other Machinery and Equipment	42,246.68
Other Property, Plant & Equipment	2,440,598.31
Total Cash Outflows	3,130,189.04
Total Cash Provided (used) by Investing Activities	(3,130,189.04)
Cash Flows from Financing Activities	
Cash Inflows:	
Proceeds from Borrowings	-
Cash Outflows:	
Cash payment of interest on loans	(398,436.00)
Payments of domestic loans	(683,640.00)
Total Cash Provided (used) by Financing Activities	(1,082,076.00)
Cash Provided (used) by Operating, Investing & Financing Activities	11,807,551.67
Add: Cash and Cash Equivalents - Beginning	P12,966,872.54
Cash and Cash Equivalents - Ending	P24,774,424.21

Prepared By:


LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Reviewed By:


ALINA B. AGRAVIADOR
 Division Manager C

Breakdown of Cash and cash equivalents at the end of the period:

Cash - Collecting Officers	66,658.71
Petty Cash Fund	5,000.00
Cash in Bank-Local Currency, Current Account	20,150,913.39
Cash in Bank - Local Currency, Savings Account	197,064.13
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	4,354,787.98
	24,774,424.21

6. TRIAL BALANCE

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
PRE-CLOSING TRIAL BALANCE
AS OF DECEMBER 31, 2016

ACCOUNT NAME	Pre-Closing Trial Bal.	
	DR.	CR.
Cash - Collecting Officers	66,658.71	
Petty Cash Fund	5,000.00	
Cash in Bank - Local Currency, Current Account	24,505,701.37	
Cash in Bank - Local Currency, Savings Account	197,064.13	
Accounts Receivable	5,909,838.53	
Due from NGAs	12,256.80	
Due from GOCCs	10,031.00	
Due from LGUs	35,457.50	
Other Receivables	38,263.70	
Office Supplies Inventory	127,675.98	
Construction Materials Inventory	729,209.18	
Prepaid Rent	20,000.00	
Guaranty Deposits	262,134.45	
Sinking Fund	1,737,252.68	
Land	659,970.76	
Electrification, Power and Energy Structures	4,472,453.80	
Office Buildings	1,684,519.24	
Office Equipment	969,144.46	
Furniture and Fixtures	360,153.38	
IT Equipment and Software	1,248,763.39	
Communication Equipment	284,647.43	
Other Machinery and Equipment	497,149.14	
Motor Vehicles	3,254,077.11	
Other Property, Plant and Equipment	29,478,444.66	
Construction in Progress - Agency Assets	8,539,436.95	
Other Assets	48,014.02	
Allowance for Doubtful Accounts		177,295.16
Accumulated Depreciation - Electrification, Power and Energy Structures		3,188,711.11
Accumulated Depreciation - Office Buildings		1,125,717.33
Accumulated Depreciation - Office Equipment		711,266.45
Accumulated Depreciation - Furniture and Fixtures		239,025.68
Accumulated Depreciation - IT Equipment		739,824.37
Accumulated Depreciation - Communication Equipment		241,545.27
Accumulated Depreciation - Other Machinery and Equipment		399,929.53
Accumulated Depreciation - Motor Vehicles		2,737,681.74
Accumulated Depreciation - Other Property, Plant and Equipment		20,182,275.81
Accounts Payable		744,750.00
Due to BIR		169,484.20
Due to GSIS		164,892.67
Guaranty Deposits Payable		281,360.95
Performance/Bidders/Bail Bonds Payable		82,644.40
Loans Payable - Domestic		15,887,456.83
Other Deferred Credits		37,731.48
Retained Earnings		24,595,999.63
Other Service Income		571,979.84
Income from Waterworks System		40,033,068.55
Other Business Income		37,860.00
Fines and Penalties - Business Income		1,652,060.60
Interest Income		45,003.30
Miscellaneous Income		256,800.76
Prior Years' Adjustments		1,812,179.48
Salaries and Wages - Regular	6,982,793.73	
Salaries and Wages - Casual	341,139.00	
Salaries and Wages - Contractual	1,040,343.25	
Personnel Economic Relief Allowance (PERA)	180,375.00	
Additional Compensation (ADCOM)	541,125.00	
Representation Allowance (RA)	222,000.00	
Transportation Allowance (TA)	120,000.00	

ACCOUNT NAME	Pre-Closing Trial Bal.	
	DR.	CR.
Clothing/Uniform Allowance	145,000 00	
Productivity Incentive Allowance	58,000 00	
Other Bonuses and Allowances	899,500 00	
Honoraria	174,960 00	
Longevity Pay	25,000 00	
Overtime and Night Pay	293,134 25	
Cash Gift	150,500 00	
Year End Bonus	1,205,040 00	
Life and Retirement Insurance Contributions	1,827,515 10	
PAG-IBIG Contributions	148,144 08	
PHILHEALTH Contributions	82,675 00	
ECC Contributions	36,130 09	
Terminal Leave Benefits	296,860 60	
Provident Fund Benefits	420,161 19	
Other Personnel Benefits	526,631 68	
Traveling Expenses - Local	178,625 57	
Training Expenses	942,194 09	
Office Supplies Expenses	239,203 83	
Medical, Dental and Laboratory Supplies Expenses	1,082,955 14	
Gasoline, Oil and Lubricants Expenses	408,227 62	
Electricity Expenses	6,322,039 72	
Postage and Deliveries	1,805 00	
Telephone Expenses - Landline	25,838 90	
Telephone Expenses - Mobile	90,609 48	
Internet Expenses	28,332 57	
Cable, Satellite, Telegraph and Radio Expenses	18,600 00	
Membership Dues and Contribution to Organizations	14,850 00	
Advertising Expenses	177,930 50	
Printing and Binding Expenses	980 00	
Rent Expenses	156,000 00	
Representation Expenses	327,692 83	
Transportation and Delivery Expenses	454 76	
Subscription Expenses	9,335 00	
Rewards and Other Claims	1,760 00	
Legal Services	20,768 79	
Auditing Services	101,745 50	
Security Services	289,800 00	
Repairs and Maintenance - Electr., Power and Energy Structures	156,281 14	
Repairs and Maintenance - Office Buildings	13,944 76	
Repairs and Maintenance - Office Equipment	15,700 00	
Repairs and Maintenance - Furniture and Fixtures	3,200 00	
Repairs and Maintenance - IT Equipment and Software	39,870 00	
Repairs and Maintenance - Other Machinery and Equipment	894 76	
Repairs and Maintenance - Motor Vehicles	223,834 75	
Repairs and Maintenance - Other Property, Plant and Equipment	551,775 66	
Donations	5,000 00	
Miscellaneous Expenses	66,257 21	
Taxes, Duties and Licenses	853,162 76	
Fidelity Bond Premiums	1,650 00	
Insurance Expenses	62,176 15	
Bad Debts Expenses		3,210 66
Depreciation - Electrification, Power and Energy Structures	186,643 44	
Depreciation - Office Buildings	79,704 84	
Depreciation - Office Equipment	32,579 09	
Depreciation - Furniture and Fixtures	17,676 24	
Depreciation - IT Equipment	66,938 40	
Depreciation - Communication Equipment	4,543 98	
Depreciation - Other Machineries and Equipment	14,586 81	
Depreciation - Motor Vehicles	136,246 56	
Depreciation - Other Property, Plant and Equipment	1,678,557 61	
Interest Expenses	398,436 00	
Total	116,119,755 80	116,119,755 80

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
POST-CLOSING TRIAL BALANCE
AS OF DECEMBER 31, 2016

ACCOUNT NAME	Post Closing Trial Bal.	
	DR.	CR.
Cash - Collecting Officers	66,658 71	
Petty Cash Fund	5,000 00	
Cash in Bank - Local Currency, Current Account	24,505,701 37	
Cash in Bank - Local Currency, Savings Account	197,064 13	
Accounts Receivable	5,909,838 53	
Due from NGAs	12,256 80	
Due from GOCCs	10,031 00	
Due from LGUs	35,457 50	
Other Receivables	38,263 70	
Office Supplies Inventory	127,675 98	
Construction Materials Inventory	729,209 18	
Prepaid Rent	20,000 00	
Guaranty Deposits	262,134 45	
Sinking Fund	1,737,252 68	
Land	659,970 76	
Electrification, Power and Energy Structures	4,472,453 80	
Office Buildings	1,684,519 24	
Office Equipment	969,144 46	
Furniture and Fixtures	360,153 38	
IT Equipment and Software	1,248,763 39	
Communication Equipment	284,647 43	
Other Machinery and Equipment	497,149 14	
Motor Vehicles	3,254,077 11	
Other Property, Plant and Equipment	29,478,444 66	
Construction in Progress - Agency Assets	8,539,436 95	
Other Assets	48,014 02	
Allowance for Doubtful Accounts		177,295 16
Accumulated Depreciation - Electrification, Power and Energy Structures		3,188,711 11
Accumulated Depreciation - Office Buildings		1,125,717 33
Accumulated Depreciation - Office Equipment		711,266 45
Accumulated Depreciation - Furniture and Fixtures		239,025 68
Accumulated Depreciation - IT Equipment		739,824 37
Accumulated Depreciation - Communication Equipment		241,545 27
Accumulated Depreciation - Other Machinery and Equipment		399,929 53
Accumulated Depreciation - Motor Vehicles		2,737,681 74
Accumulated Depreciation - Other Property, Plant and Equipment		20,182,275 81
Accounts Payable		744,750 00
Due to BIR		169,484 20
Due to GSIS		164,892 67
Guaranty Deposits Payable		281,360 95
Performance/Bidders/Bail Bonds Payable		82,644 40
Loans Payable - Domestic		15,887,456 83
Other Deferred Credits		37,731 48
Retained Earnings		38,041,725 39
Total	85,153,318.37	85,153,318 37

7. COMPARATIVE STATEMENT OF FINANCIAL POSITION (2015-2016)

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
 Statement of Financial Position
 As of December 31, 2016
 (With Comparative Figures for 2015)

ASSETS	<u>2016</u>	<u>2015</u>	<u>Increase/ (Decrease)</u>
Current Assets			
Cash on Hand	P71,658.71	P111,081.10	(P39,422.39)
Cash - Collecting Officers	66,658.71	106,081.10	P(39,422.39)
Petty Cash Fund	5,000.00	5,000.00	0.00
Cash in Bank - Local Currency	24,702,765.50	12,855,791.44	11,846,974.06
Cash in Bank - Local Currency, Current Account	24,505,701.37	12,855,791.44	11,649,909.93
Cash in Bank - Local Currency, Savings Account	197,064.13	0.00	197,064.13
Receivables	5,828,552.37	5,932,363.98	(103,811.61)
Accounts Receivable, net	5,732,543.37	5,836,354.98	(103,811.61)
Accounts Receivable	5,909,838.53	6,016,860.80	(107,022.27)
Allowance for Doubtful Accounts	177,295.16	180,505.82	(3,210.66)
Due from NGAs	12,256.80	12,256.80	0.00
Due from GOCCs	10,031.00	10,031.00	0.00
Due from LGUs	35,457.50	35,457.50	0.00
Other Receivables	38,263.70	38,263.70	0.00
Inventories	856,885.16	692,827.11	164,058.05
Office Supplies Inventory	127,675.98	57,471.10	70,204.88
Construction Materials Inventory	729,209.18	635,356.01	93,853.17
Prepayments			
Prepaid Rent	20,000.00	30,500.00	(10,500.00)
Other Current Assets			
Guaranty Deposits	262,134.45	261,602.11	532.34
Total Current Assets	31,741,996.19	19,884,165.74	11,857,830.45
Non-Current Assets			
Sinking Fund	1,737,252.68	1,733,724.75	3,527.93
Property, Plant and Equipment			
Land	659,970.76	659,970.76	0.00
Electrification, Power and Energy Structures, net	1,283,742.69	1,448,786.13	(165,043.44)
Electrification, Power and Energy Structures	4,472,453.80	4,450,853.80	21,600.00
Accumulated Depreciation - Electrification, Power and Energy Structures	3,188,711.11	3,002,067.67	186,643.44
Office Buildings, net	558,801.91	638,506.75	(79,704.84)
Office Buildings	1,684,519.24	1,684,519.24	0.00
Accumulated Depreciation - Office Buildings	1,125,717.33	1,046,012.49	79,704.84
Office Equipment, net	257,878.01	152,635.91	105,242.10
Office Equipment	969,144.46	831,323.27	137,821.19
Accumulated Depreciation - Office Equipment	711,266.45	678,687.36	32,579.09
Furniture and Fixtures, net	121,127.70	83,478.94	37,648.76
Furniture and Fixtures	360,153.38	304,828.38	55,325.00
Accumulated Depreciation - Furniture and Fixtures	239,025.68	221,349.44	17,676.24
IT Equipment and Software, net	508,939.02	327,587.42	181,351.60
IT Equipment and Software	1,248,763.39	1,000,473.39	248,290.00
Accumulated Depreciation - IT Equipment & Sftw.	739,824.37	672,885.97	66,938.40
Communication Equipment, net	43,102.16	47,646.14	(4,543.98)
Communication Equipment	284,647.43	284,647.43	0.00
Accumulated Depreciation - Communication Equipment	241,545.27	237,001.29	4,543.98
Other Machinery and Equipment, net	97,219.61	67,168.42	30,051.19
Other Machinery and Equipment	497,149.14	452,511.14	44,638.00
Accumulated Depreciation - Other Machinery and Equipment	399,929.53	385,342.72	14,586.81
Motor Vehicles, net	516,395.37	652,641.93	(136,246.56)
Motor Vehicles	3,254,077.11	3,254,077.11	0.00

	<u>2016</u>	<u>2015</u>	<u>Increase/ (Decrease)</u>
Accumulated Depreciation – Motor Vehicles	2,717,681.74	2,601,435.18	136,246.56
Other Property, Plant and Equipment, net	9,296,168.85	9,511,596.46	(217,427.61)
Other Property, Plant and Equipment	29,478,444.66	28,017,314.66	1,461,130.00
Accumulated Depreciation - Other Property, Plant and Equipment	20,182,275.81	18,503,718.20	1,678,557.61
Construction in Progress - Agency Assets	8,539,416.95	4,576,831.89	3,962,605.06
Other Assets	48,014.02	48,014.02	0.00
Total Property, Plant and Equipment	<u>21,930,797.05</u>	<u>18,216,864.77</u>	<u>3,713,932.28</u>
Total Assets	<u>P55,410,045.92</u>	<u>P39,834,755.26</u>	<u>P15,575,290.66</u>

LIABILITIES AND EQUITY

Current Liabilities

Payable Accounts			
Accounts Payable	P744,750.00	P621,578.66	P123,171.34
Inter-Agency Payables	334,376.87	243,429.19	90,947.68
Due to GSIS	164,892.67	164,892.67	-
Due to BIR	169,484.20	78,536.52	90,947.68
Other Liability Accounts	1,102,211.35	271,360.95	830,850.40
Guaranty Deposits Payable	281,360.95	271,360.95	10,000.00
Performance/Bidders/Bail Bonds Payable	82,644.40	0.00	82,644.40
Loans Payable - Domestic (Current Portion)	738,206.00	0.00	738,206.00
Total Current Liabilities	<u>2,181,338.22</u>	<u>1,136,368.80</u>	<u>1,044,969.42</u>

Non-Current Liabilities

Loans Payable - Domestic (Non-Current Portion)	15,149,250.83	14,084,008.77	1,065,242.06
Total Liabilities	<u>17,330,589.05</u>	<u>15,220,377.57</u>	<u>2,110,211.48</u>

Deferred Credits

Other Deferred Credits	37,731.48	18,378.06	19,353.42
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Equity

Retained Earnings	38,041,725.39	24,595,999.63	13,445,725.76
Total Liabilities and Equity	<u>P55,410,045.92</u>	<u>P39,834,755.26</u>	<u>P15,575,290.66</u>

Prepared By:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Reviewed By:


ALINA H. AGRAVIADOR
Division Manager C

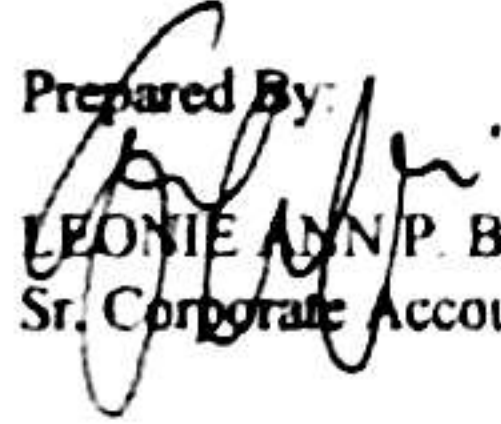
8. COMPARATIVE STATEMENT OF FINANCIAL PERFORMANCE (2015-2016)

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
 Statement of Financial Performance
 For the Year Ended December 31, 2016
 (With Comparative Figures for 2015)

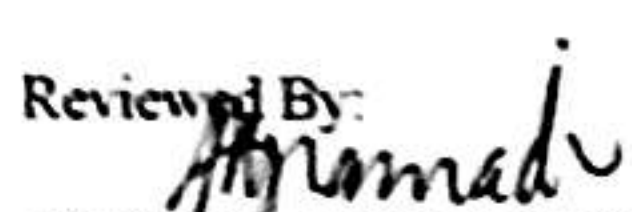
	<u>2016</u>	<u>2015</u>	<u>Increase/ (Decrease)</u>
Income			
Other Service Income	P 571,979.84	P 593,855.87	(21,876.03)
Income from Waterworks System	40,033,068.55	35,393,121.82	4,639,946.73
Other Business Income	37,860.00	53,600.00	(15,740.00)
Fines and Penalties - Business Income	1,652,060.60	1,531,455.82	120,604.78
Interest Income	45,003.30	17,056.31	27,946.99
Miscellaneous Income	256,800.76	138,817.43	117,983.33
Gross Income	<u>42,596,773.05</u>	<u>37,727,907.25</u>	<u>4,868,865.80</u>
Less: Expenses			
Personal Services			
Salaries and Wages – Regular	6,982,793.73	6,910,575.58	72,218.15
Salaries and Wages – Casual	341,139.00	138,050.68	203,088.32
Salaries and Wages - Contractual	1,040,343.25	809,212.50	231,130.75
Personnel Economic Relief Allowance (PERA)	180,375.00	174,934.21	5,440.79
Additional Compensation (ADCOM)	541,125.00	530,434.21	10,690.79
Representation Allowance (RA)	222,000.00	252,000.00	(30,000.00)
Transportation Allowance (TA)	120,000.00	252,000.00	(132,000.00)
Clothing/Uniform Allowance	145,000.00	145,000.00	-
Productivity Incentive Allowance	58,000.00	58,000.00	-
Other Bonuses and Allowances	899,500.00	1,793,743.00	(894,243.00)
Honoraria	374,960.00	431,211.59	(56,251.59)
Longevity Pay	25,000.00	25,000.00	-
Overtime and Night Pay	293,134.25	203,736.75	89,397.50
Cash Gift	150,500.00	148,625.00	1,875.00
Year End Bonus	1,205,040.00	612,539.35	592,500.65
Life and Retirement Insurance Contributions	1,827,515.10	848,141.56	979,373.54
PAG-IBIG Contributions	148,144.08	141,357.94	6,786.14
PHILHEALTH Contributions	82,675.00	80,275.00	2,400.00
ECC Contributions	36,130.09	35,288.41	841.68
Retirement Benefits – Civilian	-	626,460.00	(626,460.00)
Terminal Leave Benefits	296,860.60	1,295,160.73	(998,300.13)
Provident Fund Benefits	420,161.19	697,646.88	(277,485.69)
Other Personnel Benefits	526,631.68	461,089.76	65,541.92
Total Personal Services	<u>15,917,027.97</u>	<u>16,670,483.15</u>	<u>(753,455.18)</u>
Maintenance and Other Operating Expenses			
Traveling Expenses - Local	178,625.57	163,808.52	14,817.05
Training Expenses	942,194.09	718,898.32	223,295.77
Office Supplies Expenses	239,203.83	168,284.04	70,919.79
Medical, Dental and Laboratory Supplies Expenses	1,082,955.14	225,042.95	857,912.19
Gasoline, Oil and Lubricants Expenses	408,227.62	349,794.61	58,433.01
Electricity Expenses	6,322,039.72	7,600,371.09	(1,278,331.37)
Postage and Deliveries	1,805.00	2,305.00	(500.00)
Telephone Expenses - Landline	25,838.90	24,677.23	1,161.67
Telephone Expenses - Mobile	90,609.48	32,660.00	57,949.48
Internet Expenses	28,332.57	17,567.93	10,764.64
Cable, Satellite, Telegraph and Radio Expenses	18,600.00	21,150.00	(2,550.00)
Membership Dues and Contribution to Organizations	14,850.00	26,694.00	(11,844.00)
Advertising Expenses	177,930.50	102,750.00	75,180.50
Printing and Binding Expenses	980.00	731.00	249.00
Rent Expenses	156,000.00	156,000.00	-
Representation Expenses	327,692.83	151,084.28	176,608.55

	<u>2016</u>	<u>2015</u>	<u>Increase/ (Decrease)</u>
Transportation and Delivery Expenses	454.76	1,606.22	(1,151.46)
Subscription Expenses	9,335.00	17,676.00	(8,341.00)
Rewards and Other Claims	1,760.00	4,700.00	(2,940.00)
Legal Services	20,768.79	1,400.00	19,368.79
Auditing Services	101,745.50	46,542.50	55,203.00
Security Services	289,800.00	288,900.00	900.00
Repairs and Maintenance - Electrification, Power and Energy Structures	156,281.14	219,826.00	(63,544.86)
Repairs and Maintenance - Office Buildings	13,944.76	57,394.92	(43,450.16)
Repairs and Maintenance - Office Equipment	15,700.00	27,001.00	(11,301.00)
Repairs and Maintenance - Furniture and Fixtures	3,200.00	1,105.00	2,095.00
Repairs and Maintenance - IT Equipment and Software	39,870.00	10,891.55	28,978.45
Repairs and Maintenance - Communication Equipment	-	250.00	(250.00)
Repairs and Maintenance - Other Machinery and Equipment	894.76	32,228.00	(31,333.24)
Repairs and Maintenance - Motor Vehicles	223,834.75	167,854.25	55,980.50
Repairs and Maintenance - Other Property, Plant and Equipment	551,775.66	1,152,079.54	(600,303.88)
Donations	5,000.00	-	5,000.00
Miscellaneous Expenses	66,257.21	59,719.34	6,537.87
Taxes, Duties and Licenses	853,162.76	724,015.86	129,146.90
Fidelity Bond Premiums	1,650.00	1,650.00	-
Insurance Expenses	62,176.15	71,237.48	(9,061.33)
Bad Debts Expenses	(3,210.66)	32,165.39	(35,376.05)
Depreciation - Electrification, Power and Energy Structures	186,643.44	224,235.84	(37,592.40)
Depreciation - Office Buildings	79,704.84	81,096.24	(1,391.40)
Depreciation - Office Equipment	32,579.09	34,285.90	(1,706.81)
Depreciation - Furniture and Fixtures	17,676.24	13,138.91	4,537.33
Depreciation - IT Equipment	66,938.40	68,667.90	(1,729.50)
Depreciation - Communication Equipment	4,543.98	5,860.44	(1,316.46)
Depreciation - Other Machineries and Equipment	14,586.81	9,515.00	5,071.81
Depreciation - Motor Vehicles	136,246.56	174,046.44	(37,799.88)
Depreciation - Other Property, Plant and Equipment	1,678,557.61	1,521,120.88	157,436.73
Total MOOE	14,647,762.80	14,812,029.57	(164,266.77)
Financial Expense			
Bank Charges	-	250.00	(250.00)
Interest Expenses	398,436.00	448,956.00	(50,520.00)
Total Financial Expenses	398,436.00	449,206.00	(50,770.00)
Total Expenses	30,963,226.77	31,931,718.72	(968,491.95)
Net Income	P 11,633,546.28	P 5,796,188.53	P 5,837,357.75

Prepared By:


LEONIE ANN P. BUTALON
Sr. Corporate Accountant C

Reviewed By:

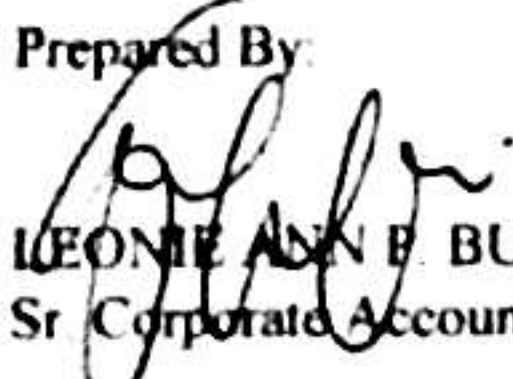

ALINA B. AGRAVLADOR
Division Manager C

9. COMPARATIVE STATEMENT OF CASH FLOWS (2015-2016)

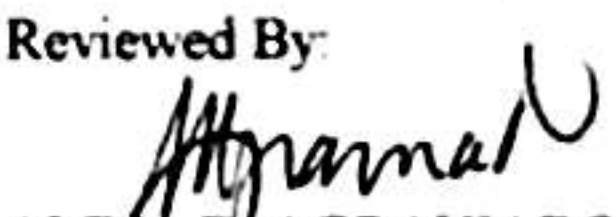
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2016
(With Comparative Figures for 2015)

	2016	2015	Increase/ (Decrease)
Cash Flows from Operating Activities			
Cash Inflows:			
Collection of Receivables	P41,813,842.11	P35,858,955.45	P5,954,886.66
Collection of Other Service Income	1,083,010.00	1,091,230.00	(8,220.00)
Collection of Miscellaneous Income	336,271.00	233,044.80	103,226.20
Receipt of Performance/Bidders/Bail Bonds	137,912.98	-	137,912.98
Receipt of Guaranty/Meter Deposits	10,000.00	-	10,000.00
Receipt of interests from deposits	40,943.03	13,015.36	27,927.67
Refund of Excess Payments	1,906,335.52	83,825.71	1,822,509.81
Total Cash Inflows	P45,328,314.64	P37,280,071.32	8,048,243.32
Cash Outflows:			
Payment of Operating Expenses	14,696,105.07	21,486,901.21	(6,790,796.14)
Refund of Performance/Bidders/Bail Bonds	55,268.58	-	55,268.58
Salaries and wages	4,311,847.96	3,737,114.39	574,733.57
Remittance of taxes withheld to BIR	1,167,733.05	1,282,437.74	(114,704.69)
Remittance of amount due GSIS, PAG-IBIG & Philhealth	5,650,214.72	3,517,607.07	2,132,607.65
Purchase of supplies and materials	2,213,479.04	1,337,989.49	875,489.55
Payment of taxes, duties and fines	916,988.91	781,291.16	135,697.75
Payment of terminal leave	296,860.60	1,295,160.73	(998,300.13)
Total Cash Outflows	29,308,497.93	33,438,501.79	(4,130,003.86)
Total Cash Provided (used) by Operating Activities	16,019,816.71	3,841,569.53	12,178,247.18
Cash Flows from Investing Activities			
Cash Outflows:			
Purchase/construction of:			
Electrification, Power and Energy Structures	229,556.22	-	229,556.22
Office Equipment, IT Equipment & Software, Furniture & Fixtures	417,787.83	54,583.93	363,203.90
Other Machinery and Equipment	42,246.68	-	42,246.68
Other Property, Plant & Equipment	2,440,598.31	2,466,701.42	(26,103.11)
Total Cash Outflows	3,130,189.04	2,521,285.35	608,903.69
Total Cash Provided (used) by Investing Activities	(3,130,189.04)	(2,521,285.35)	(608,903.69)
Cash Flows from Financing Activities			
Cash Inflows:			
Proceeds from Borrowings	-	8,222,818.65	(8,222,818.65)
Cash Outflows:			
Cash payment of interest on loans	(398,436.00)	(448,956.00)	50,520.00
Payments of domestic loans	(683,640.00)	(633,120.00)	(50,520.00)
Total Cash Provided (used) by Financing Activities	(1,082,076.00)	7,140,742.65	(8,222,818.65)
Cash Provided (used) by Operating, Investing & Financing Activities	11,807,551.67	8,461,026.83	3,346,524.84
Add: Cash and Cash Equivalents - Beginning	P12,966,872.54	4,505,845.71	8,461,026.83
Cash and Cash Equivalents - Ending	P24,774,424.21	P12,966,872.54	P11,807,551.67

Prepared By:


LEONIE ANN B. BUTALON
 Sr. Corporate Accountant C

Reviewed By:


ALINA B. AGRAVIADOR
 Division Manager C

Breakdown of Cash and cash equivalents at the end of the period:

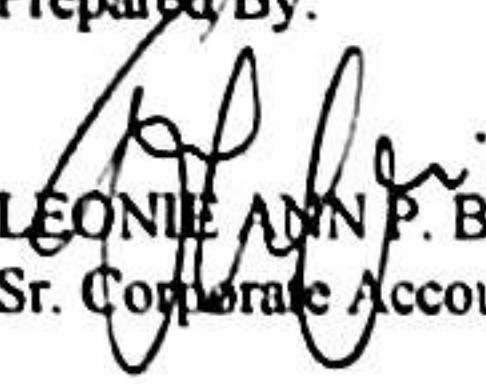
Cash - Collecting Officers	66,658.71	106,081.10	(39,422.39)
Petty Cash Fund	5,000.00	5,000.00	-
Cash in Bank-Local Currency, Current Account	20,150,913.39	7,748,340.79	12,402,572.60
Cash in Bank - Local Currency, Savings Account	197,064.13	-	197,064.13
Cash in Bank-Local Currency, (VWD & LWUA joint current acct)	4,354,787.98	5,107,450.65	(752,662.67)
	24,774,424.21	P12,966,872.54	P11,807,551.67

10 COMPARATIVE STATEMENT OF CHANGES IN EQUITY (2015-2016)

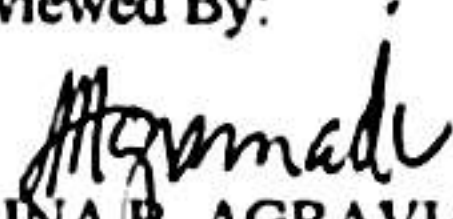
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Year Ended December 31, 2016
(With Comparative Figures for 2015)

	2016	2015	<u>Increase/ (Decrease)</u>
Balances – January 1, 2016	24,595,999.63	18,799,811.10	P5,796,188.53
Prior period adjustments:			
Refund of overpayment of PEI in year 2013	7,000.00	-	7,000.00
Refund of Profund Contribution for year 2013-2015	1,805,179.48	-	1,805,179.48
Net Income for the year	11,633,546.28	5,796,188.53	5,837,357.75
Balances – December 31, 2016	<u>38,041,725.39</u>	<u>24,595,999.63</u>	<u>P13,445,725.76</u>

Prepared By:


 LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Reviewed By:


 ALINA B. AGRAVIADOR
 Division Manager C

11. NOTES TO FINANCIAL STATEMENTS

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Notes to Financial Statements
CY 2016

Note 1. Summary of Significant Accounting Policies

- a. **Recognition of Income and accounting for Expenses**
 The District recognizes Income and Expenses on accrual basis.
- b. **Utility Plant in Service (UPIS) of the District are stated at cost less accumulated depreciation.**
 Depreciation is computed using the straight-line method over the estimated life of the assets less 10% residual value.
- c. **The moving average method is used in costing the ending and issued items of inventories.**
- d. **Provision for Bad Debts**
 The District provides Allowance for Doubtful Accounts based on the 3% Accounts Receivable balance at the end of the year.

Note 2.

Cash in Bank – Local Currency	<u>2016</u>	<u>2015</u>
Cash in Bank-Local Currency, Current Account	P20,150,913.39	P7,748,340.79
Cash in Bank-Local Currency, (VWD & LWUA joint current acct.)	4,354,787.98	5,107,450.65
T O T A L (Acct.#111 - Cash in Bank - Local Currency)	<u>P24,505,701.37</u>	<u>P12,855,791.44</u>

Note 3.

Due from NGAs	<u>2016</u>	<u>2015</u>
Negros Occ. 1St District Engrg Office-RB (National Highway Km. 35+300)-DV#06-10-0529	P2,544.00	P2,544.00
Negros Occ. 1St District Engrg Office-RB (Bacolod North Road, Victorias City)-DV#07-07-0404	6,270.00	6,270.00
Negros Occ. 1St District Engrg Office-Restoration Bond (Nat. Highway cor. Tirad Pass St., Victorias City)-DV#10-01-0015	3,442.80	3,442.80
T O T A L (Acct.#136 - Due from NGAs)	<u>P12,256.80</u>	<u>P12,256.80</u>

Note 4.

Due from GOCCs	<u>2016</u>	<u>2015</u>
Manapla Water Dsitriect (1 pc. UPVC pipe 6" - MSIJ Dec. 31, 2003 - SRS#929)	P2,011.00	P2,011.00
Manapla Water Dsitriect (1 pc. Coupling 6" Column - SRS#416 dated July 31, 2006)	1,100.00	1,100.00
Manapla Water Dsitriect (1 pc. Coupling 6" Column - SRS#294 dated May 19, 2006)	1,100.00	1,100.00
Cadiz City Water District (300m P.E. Tubing 1/2 iso & 20 pcs. Adaptor 1/2 iso (Brass) - RIS# 676)	5,820.00	5,820.00
T O T A L (Acct.#137 - Due from GOCCs)	<u>P10,031.00</u>	<u>P10,031.00</u>

Note 5.

Due from LGUs	<u>2016</u>	<u>2015</u>
City of Victorias-RB (DV#406 dated 07-24-07) Jover St.	P2,000.00	P2,000.00
City of Victorias-RB (DV#09-07-0488 dated 07-06-09) Quezon St., Gonzaga St. & Casañares St.	4,565.00	4,565.00
City of Victorias-RB (DV#09-11-0839 dated 11-17-09) Cor. Mc Arthur-Tirad Pass St, Cor. Mc Arthur-Osorio St., Corner Mc Arthur-Montinola St. and along Roxas Avenue	6,180.00	6,180.00
City of Victorias-RB (DV#10-02-0144 dated 02-25-10) Tirad Pass St. & Da-an Banwa going to Toreno Heights	4,599.00	4,599.00
City of Victorias-GB (DV#10-07-0455 dated 07-15-10) beside Roxas Ave., going to Brgy. Hall of Brgy. 5	3,116.50	3,116.50
City of Victorias-GB (DV#10-09-0604 dated 09-07-10) corner road going Villa Miranda and Purok Cubay	8,231.00	8,231.00

City of Victorias-GB (DV#10-07-0455 dated 07-15-10) Tirad Pass St. & Da-an Banwa going to Toreno Heights	1,271.00	1,271.00
City of Victorias-GB (DV#12-07-0382 dated 07-03-12) Gonzaga street near of Miraflores	1,493.00	1,493.00
T O T A L (Acct.#137 - Due from LGU's)	<u>P15,457.50</u>	<u>P15,457.50</u>

Note 6.	Other Receivables	2016	2015
	Susan Trade-Deposit for 1 oxygen tank (CV#015 dated 01-11-99)	P1,000.00	P1,000.00
	VRESCO-Guarantee deposit (3 units 25KVA transformer PS#5) DV#160 dated 01-15-09	17,261.70	17,261.70
	T O T A L (Acct.# 149 - Other Receivables)	<u>P18,261.70</u>	<u>P18,261.70</u>

Note 7.	Prepaid Rent	2016	2015
	Victorias Milling Company, Inc. (Daan Banwa Deepwell)	P20,000.00	P20,000.00
	Arlene G. Sta. Ana (Canetown Temporary Warehouse)	0.00	10,500.00
		<u>P20,000.00</u>	<u>P10,500.00</u>

Note 8. <u>Schedule of Accounts Payable</u>	2016	2015
Cordial Security Agency Inc.	11,000.00	P12,070.00
V R E S C O (Electric Bill)	499,416.00	566,608.66
TJK Printers and Sales	-	1,900.00
Homres System Innovators, Incorporated	21,000.00	21,000.00
MF Computer Solution	16,990.00	-
Ang Design Studios, Incorporated	8,724.00	-
Fil Power Group and Marketing Corporation	165,600.00	-
Total	<u>744,750.00</u>	<u>P621,578.66</u>

Note 9. <u>Schedule of Performance Bidders/Bail Bonds Payable</u>	2016	2015
Gendiesel Philippines, Inc.	82,644.40	-
	<u>82,644.40</u>	

Note 10. <u>Loans Payable - Domestic consists of the following:</u>	2016	2015
LWUA (Acct.#3-705)	P1,371,055.19	P1,504,128.19
LWUA (Acct.#3-705s)	670,805.74	735,918.74
LWUA (Acct.#4-2542rl)	2,695,221.57	3,180,677.57
LWUA (Acct.#4-2664A)	9,671,034.65	7,589,119.07
LWUA (Acct.#4-2664B)	1,479,337.68	1,074,165.20
Total	<u>P15,887,456.83</u>	<u>P14,084,008.77</u>

ANNEX G

VICTORIAS CITY WATER DISTRICT Schedule of LWUA Loan Amortization Payments Year 2016

		Interest	Principal	Total	OR Number	OR Date
4-2542RL	1	19,879 00	39,083 00	58,962 00	15160	15-Jan-2016
	2	19,635 00	39,327 00	58,962 00	16007	22-Feb-2016
	3	19,389 00	39,573 00	58,962 00	16538	16-Mar-2016
	4	19,142 00	39,820 00	58,962 00	17270	15-Apr-2016
	5	18,893 00	40,069 00	58,962 00	18012	19-May-2016
	6	18,643 00	40,319 00	58,962 00	18672	17-Jun-2016
	7	18,391 00	40,571 00	58,962 00	19300	12-Jul-2016
	8	18,137 00	40,825 00	58,962 00	20174	17-Aug-2016
	9	17,882 00	41,080 00	58,962 00	20808	15-Sep-2016
	10	17,625 00	41,337 00	58,962 00	21549	14-Oct-2016
	11	17,367 00	41,595 00	58,962 00	22184	11-Nov-2016
	12	17,107 00	41,855 00	58,962 00	23041	16-Dec-2016
		222,090.00	485,454.00	707,544.00		

3-705s	1	5,029 00	5,225 00	10,254 00	15160	15-Jan-2016
	2	4,993 00	5,261 00	10,254 00	16007	22-Feb-2016
	3	4,957 00	5,297 00	10,254 00	16538	16-Mar-2016
	4	4,921 00	5,333 00	10,254 00	17270	15-Apr-2016
	5	4,884 00	5,370 00	10,254 00	18012	19-May-2016
	6	4,848 00	5,406 00	10,254 00	18672	17-Jun-2016
	7	4,811 00	5,443 00	10,254 00	19300	12-Jul-2016
	8	4,774 00	5,480 00	10,254 00	20174	17-Aug-2016
	9	4,736 00	5,518 00	10,254 00	20808	15-Sep-2016
	10	4,699 00	5,555 00	10,254 00	21549	14-Oct-2016
	11	4,661 00	5,593 00	10,254 00	22184	11-Nov-2016
	12	4,622 00	5,632 00	10,254 00	23041	16-Dec-2016
		57,935.00	65,113.00	123,048.00		

3-705	1	10,278 00	10,679 00	20,957 00	15160	15-Jan-2016
	2	10,205 00	10,752 00	20,957 00	16007	22-Feb-2016
	3	10,132 00	10,825 00	20,957 00	16538	16-Mar-2016
	4	10,058 00	10,899 00	20,957 00	17270	15-Apr-2016
	5	9,983 00	10,974 00	20,957 00	18012	19-May-2016
	6	9,908 00	11,049 00	20,957 00	18672	17-Jun-2016
	7	9,833 00	11,124 00	20,957 00	19300	12-Jul-2016
	8	9,757 00	11,200 00	20,957 00	20174	17-Aug-2016
	9	9,680 00	11,277 00	20,957 00	20808	15-Sep-2016
	10	9,603 00	11,354 00	20,957 00	21549	14-Oct-2016
	11	9,526 00	11,431 00	20,957 00	22184	11-Nov-2016
	12	9,448 00	11,509 00	20,957 00	23041	16-Dec-2016
		118,411.00	133,073.00	251,484.00		

Total	398,436.00	683,640.00	1,082,076.00
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ANNEX H

VICTORIAS CITY WATER DISTRICT Quirino St. Brgy. 5, Victorias City, Negros Occidental

Water Rate Schedule as approved by the LWUA Board of Trustees on April 22, 2015 per Board Resolution Nos. 11 and 11-A Series of 2015.

Effective September 1, 2015.

Classification	Meter Size (Inches)	Minimum Charge	11-20 cu.m.		21-30 cu.m.		31-40 cu.m.		41-up cu.m.	
			P		P		P		P	
Residential/Government	1/2	P 200.00	P	22.40	P	26.60	P	32.20	P	37.80
	3/4	320.00		22.40		26.60		32.20		37.80
	1	640.00		22.40		26.60		32.20		37.80
	1 1/2	1,600.00		22.40		26.60		32.20		37.80
	2	4,000.00		22.40		26.60		32.20		37.80
Commercial/Industrial	1/2	400.00		44.80		53.20		64.40		75.60
	3/4	640.00		44.80		53.20		64.40		75.60
	1	1,280.00		44.80		53.20		64.40		75.60
	1 1/2	3,200.00		44.80		53.20		64.40		75.60
	2	8,000.00		44.80		53.20		64.40		75.60

ANNEX I

VICTORIAS CITY WATER DISTRICT Quirino St. Brgy. 5, Victorias City, Negros Occidental

2016 WATER PRODUCTION AND CONSUMPTION

Production (cu.m.) x 1000

Present Sources	<u>3,311,280</u>
Additional Sources	<u>0</u>
NRW(%)	<u>22%</u>
Less: NRW Vol (w/o add'l source)	<u>728,481.60</u>
Total Effective Production (w/o additional source)	<u>2,582,798.40</u>

Population

Projected City Population	<u>92,459</u>
No. of Households	<u>18,491</u>
Average consumption per Household	<u>23.2m³</u>

Supply Capacity

No. of Household that can be served by effective production	<u>9,277</u>
% of Projected Population	<u>50.17%</u>
Sustainable Additional Connection	<u>3,421</u>
No. of Connections	<u>5,856</u>
% of Projected Population	<u>31.67%</u>
Supply/Excess Deficit (cu.m.x1000)	<u>79,367.2m³</u>
Average Consumption	<u>22.0m³</u>

VICTORIAS CITY WATER DISTRICT

Quirino St. Brgy. 5, Victorias City, Negros Occidental

WD WATER SOURCES

PUMP STATIONS

<u>Pump No.</u>	<u>Location</u>
1	Yap Quiña Extension (Damas), Brgy. 5
2	Quirino St., Brgy. 5
3	Hda. Editha, Brgy. 21
4	Hda. Los Angeles, Brgy. 14
5	Kadalag-an Village, Brgy. 13
6	Daan Banwa, Brgy. 9

ANNEX K

VICTORIAS CITY WATER DISTRICT
 Quirino St. Brgy. 5, Victorias City, Negros Occidental

SERVICE CONNECTION GROWTH

	Jan-2016	Feb-2016	Mar-2016	Apr-2016	May-2016	Jun-2016	Jul-2016	Aug-2016	Sep-2016	Oct-2016	Nov-2016	Dec-2016	Total
At th Beginning	5,559	5,586	5,603	5,635	5,668	5,727	5,746	5,760	5,791	5,782	5,787	5,820	5,559
New Connections	25	22	22	22	32	26	32	38	15	15	24	29	302
Activation-Inactive	-	-	-	-	-	-	-	-	-	-	-	-	-
Re-connections	27	31	29	36	50	18	23	26	18	27	28	25	338
Disconnections	-25	-36	-19	-25	-23	-25	-41	-33	-42	-37	-19	-18	-343
TOTAL ACTIVE CONNECTIONS	5,586	5,603	5,635	5,668	5,727	5,746	5,760	5,791	5,782	5,787	5,820	5,856	5,856
Add Total Inactive	1,180	1,255	1,241	1,208	1,194	1,020	1,035	1,108	1,061	1,064	1,059	1,040	1,040
TOTAL SERVICE CONNECTION	6,766	6,858	6,876	6,876	6,921	6,766	6,795	6,899	6,843	6,851	6,879	6,896	6,896

ANNEX L**VICTORIAS CITY WATER DISTRICT
LIST OF MAJOR EQUIPMENTS
As of December 31, 2016**

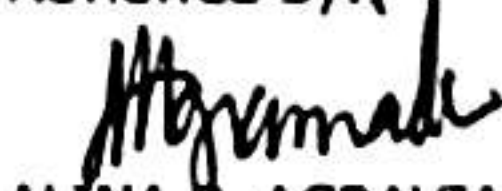
QUANTITY	DESCRIPTION
2 units	Window type Carrier air-conditioner
1 unit	Amano Time Recorder (AX-2000)
3 units	Air Con. Condura 2 hp (2 units) & 1 hp WT
1 unit	Sharp Full Digital Copier & AVR
1 unit	HP F380 printers
1 unit	A3 Colored printer (HP 1280)
1 unit	Xenon Pro-XM100 Mic
1 unit	Acer X1161 DLP Projector (2400ANSI)
1 unit	Air Conditioner 1-1/2hp (Condura)
2 units	Split-type aircon (Adm.)
1 unit	Split-type aircon (Comm.)
3 units	Mono Laser Printer (for billing, cashier & teller)
1 unit	Granding Biometric Q2
2 units	Printer (for Admin. Division use)
1 unit	LED TV 32 (Samsung)
2 units	Monochrome printer (commercial division)
1 unit	Printer Epson Workforce WF-7611
1 unit	Aircon Panasonic Window 1.5 Hp- Gm's Office
1 unit	LED TV (Samsung 32")- GM's Office
3 units	Aircon Panasonic Window 2Hp CW-SCI185EPH (Admin., Board Room & Water Refilling)
2 units	Printer (Epson L220) - Finance & OGM
1 set	HP COMPAQ CQ42 - 263TU (Laptop)
20 units	Desk Top Computer
1 unit	Laptop: ASUS X452CP-VX042H
2 units	Tablet 8" (Samsung T311)
1 unit	Tablet (Samsung Tab S2 9.7)
1 set	CCTV (16CH Turbo HD DVR)
2 units	Two Way Radio (Icom IC-V8)
1 set	FM Transceiver (Icom IC-V800 75watts)
1 unit	Radio Handset (Icom IC-V-80) & 2 pcs. Battery pack IC V8 (BP-209)
1 unit	Concrete cutter
1 unit	Tampering Compactor
1 unit	Electric Concrete Breaker (Model HM1400)
1 unit	Diesel Generating Set, 5KVA, 220V., 60Hz
1 unit	Grass Cutter (Kawasaki)
1 unit	Welding Generator (300 amp. - 10KVA)
1 unit	Toyota Tamaraw
1 unit	Adventure - Mitsubishi
1 unit	Susuki Minicab
1 unit	Mitsubishi L-300 FB
1 unit	Isuzu Elf w/ boom
1 unit	Mitsubishi L-300 PET
2 units	Tricycle Kawasaki (Wind 125cc)

QUANTITY	DESCRIPTION
12 units	Transformer 25 KVA
13 units	Current Transformer
2 units	Transformer 37.5 KVA
6 units	Kilowatt Hour Meter
5 units	Variable Frequency Drive
6 units	Submersible Pump
3 units	Pressure Controller
2 units	Soft Starter
4 units	Electromagnetic Flowmeter 4"
2 units	Electromagnetic Flowmeter 6"
6 units	Submersible Motor
5 units	Generating Set
6 units	Chlorinator (Metering Pump)
1 unit	Hydrotest Electric Pump
1 unit	Centrifugal Pump 6HP coupled w/ Gasoline Engine

Prepared By:


 LEONIE ANN P. BUTALON
 Sr. Corporate Accountant C

Reviewed By:


 ALINA B. AGRAVIADOR
 Division Manager C

