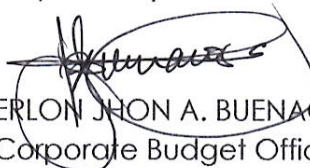


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of January 2023

Balance, beginning of period	P100,319,795.33
Net Income/(Loss)	<u>(16,702.01)</u>
Balance, end of period	<u><u>P100,303,093.32</u></u>

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIZ ANN P. BUTALON
Division Manager C

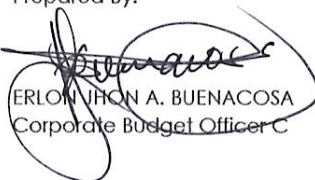
Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of January 2023

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	66,636.40	66,636.40
Collection of other income	66,636.40	66,636.40
Collection of Receivables	5,411,124.87	5,411,124.87
Collection of receivables	5,400,224.87	5,400,224.87
Collection of other receivables	10,900.00	10,900.00
Other Receipts	27,185.00	27,185.00
Receipt of Miscellaneous Income	27,185.00	27,185.00
Total Cash Inflows	5,504,946.27	5,504,946.27
Cash Outflows:		
Payment of Expenses	2,349,986.42	2,349,986.42
Payment of maintenance and other operating expenses	2,349,986.42	2,349,986.42
Purchase of Inventories	97,330.36	97,330.36
Purchase of inventory held for consumption	97,330.36	97,330.36
Grant of Cash Advances	1,599,015.15	1,599,015.15
Advances for payroll	1,599,015.15	1,599,015.15
Remittance of Personnel Benefit Contributions and Mandatory Deductions	730,746.69	730,746.69
Remittance of taxes withheld	131,653.94	131,653.94
Remittance to GSIS/Pag-IBIG/PhilHealth	489,794.75	489,794.75
Remittance of other payables	109,298.00	109,298.00
Total Cash Outflows	4,777,078.62	4,777,078.62
Net Cash Provided (used) by Operating Activities	727,867.65	727,867.65
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	34,471.50	34,471.50
Purchase/Construction of infrastructure assets	34,471.50	34,471.50
Total Cash Outflows	34,471.50	34,471.50
Net Cash Provided (used) by Investing Activities	(34,471.50)	(34,471.50)
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	28,749.00	28,749.00
Payment of domestic loans	28,749.00	28,749.00
Payment of Interest Expense	63,589.00	63,589.00
Total Cash Outflow	92,338.00	92,338.00
Net Cash Provided (used) by Financing Activities	(92,338.00)	(92,338.00)
Increase (Decrease) in Cash and Cash Equivalents	601,058.15	601,058.15
Add: Cash and Cash Equivalents - Beginning	37,219,215.34	37,219,215.34
Cash and Cash Equivalents - Ending	P37,820,273.49	37,820,273.49

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	104,943.84
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	36,651,114.68
Cash in Bank-Local Currency, Savings Account	597,053.69
Cash in Bank-Local Currency, Current Account (Grant)	455,161.28
	<u>37,820,273.49</u>

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONILANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of January 31, 2023

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS

37,820,273.49

CASH ON HAND	116,943.84
Cash-Collecting Officer	104,943.84
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
CASH IN BANK - LOCAL CURRENCY	37,703,329.65
Cash in Bank - Local Currency, Current Account	37,106,275.96
Cash in Bank-Local Currency, Savings Account	597,053.69

RECEIVABLES

9,218,933.92

LOANS AND RECEIVABLE ACCOUNTS	8,368,643.27
Accounts Receivable	8,628,812.43
Allowance for Impairment - Accounts Receivable	260,169.16
INTER-AGENCY RECEIVABLES	57,745.30
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	10,031.00
OTHER RECEIVABLES	792,545.35
Other Receivables	792,545.35

INVENTORIES

2,266,070.98

INVENTORY HELD FOR CONSUMPTION	2,266,070.98
Office Supplies Inventory	353,244.73
Accountable Forms, Plates and Stickers Inventory	48,526.49
Chemical and Filtering Supplies Inventory	83,740.00
Construction Materials Inventory	1,780,559.76

OTHER ASSETS

263,442.14

DEPOSITS	263,442.14
Guaranty Deposits	263,442.14

Total Current Assets

49,568,720.53

Non-Current Assets

INVESTMENTS

1,745,355.73

SINKING FUND	1,745,355.73
Sinking Fund	1,745,355.73

PROPERTY, PLANT AND EQUIPMENT**60,462,875.20**

LAND	3,097,803.93
Land	3,097,803.93

INFRASTRUCTURE ASSET	46,777,135.37
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Power Supply Systems, net	2,472,801.73
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Power Supply Systems	6,909,899.90
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Accumulated Depreciation-Power Supply Systems	4,437,098.17
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Plant-Utility Plant in Service (UPIS), net	44,304,333.64
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Plant-Utility Plant in Service (UPIS)	79,136,905.65
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Accumulated Depreciation - Plant (UPIS)	34,832,572.01
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BUILDINGS AND OTHER STRUCTURES	3,211,688.27
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Buildings, net	3,211,688.27
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Buildings	5,275,853.22
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Accumulated Depreciation - Buildings	2,064,164.95
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MACHINERY AND EQUIPMENT	1,541,156.56
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Office Equipment, net	232,985.14
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Office Equipment	900,048.99
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Accumulated Depreciation - Office Equipment	667,063.85
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Information and Communication Technology Equipment, net	537,354.73
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Information and Communication Technology Equipment	1,705,146.48
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Accumulated Depreciation - Information and Technology Equipment	1,167,791.75
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Communication Equipment, net	26,319.01
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Communication Equipment	80,490.00
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Accumulated Depreciation - Communication Equipment	54,170.99
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Other Equipment, net	744,497.68
----------------------	------------

Other Equipment	1,603,824.27
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Accumulated Depreciation - Other Equipment	859,326.59
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TRANSPORTATION EQUIPMENT	3,573,177.17
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Motor Vehicles, net	3,573,177.17
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Motor Vehicles	6,837,969.84
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Accumulated Depreciation - Motor Vehicles	3,264,792.67
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FURNITURE, FIXTURE AND BOOKS	267,913.90
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Furniture and Fixtures, net	267,913.90
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Furniture and Fixtures	432,957.50
------------------------	------------

Accumulated Depreciation - Furniture and Fixtures	165,043.60
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CONSTRUCTION IN PROGRESS	1,994,000.00
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Construction in Progress - Infrastructure Assets	1,990,000.00
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Construction in Progress - Buildings & Other Structures	4,000.00
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INTANGIBLE ASSETS**68,920.64**

INTANGIBLE ASSETS	68,920.64
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Computer Software, net	66,570.64
------------------------	-----------

Computer Software	214,744.00
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Accumulated Amortization - Computer Software	148,173.36
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	21,150.00
Total Non-Current assets	62,277,151.57
TOTAL ASSETS	111,845,872.10
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	1,470,720.64
PAYABLES	1,141,882.64
Accounts Payable	1,141,882.64
BILLS / BONDS / LOANS PAYABLE	328,838.00
Loans Payable - Domestic (Current Portion)	328,838.00
INTER-AGENCY PAYABLES	254,112.21
INTER_AGENCY PAYABLES	254,112.21
Due to BIR	87,864.92
Due to GSIS	25,893.75
Due to Pag-IBIG	100,368.66
Due to PhilHealth	39,984.88
TRUST LIABILITIES	377,210.15
TRUST LIABILITIES	377,210.15
Guaranty/Security Deposits Payable	105,849.20
Customers' Deposits Payable	271,360.95
Total Current Liabilities	2,102,043.00
Non-Current Liabilities	
FINANCIAL LIABILITIES	9,419,145.42
BILLS / BONDS / LOANS PAYABLE	9,419,145.42
Loans Payable - Domestic (Non-Current Portion)	9,419,145.42
DEFERRED CREDITS/UNEARNED INCOME	21,590.36
UNEARNED REVENUE/INCOME	21,590.36
Other Unearned Revenue/Income	21,590.36
Total Non-Current Liabilities	9,440,735.78
TOTAL LIABILITIES	11,542,778.78

EQUITY

RETAINED EARNINGS / (DEFICIT)

100,303,093.32

RETAINED EARNINGS / (DEFICIT)

100,303,093.32

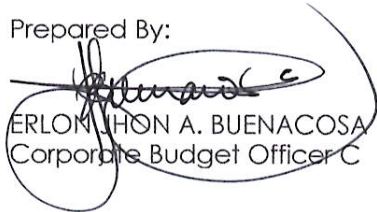
Retained Earnings / (Deficit)

100,303,093.32

TOTAL LIABILITIES AND EQUITY

111,845,872.10

Prepared By:



ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



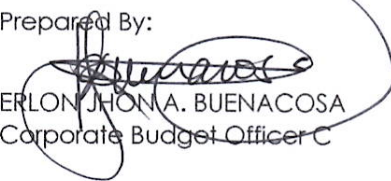
LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of January 2023


	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,391,480.95	5,391,480.95
SERVICE INCOME	31,719.06	31,719.06
Other Service Income	31,719.06	31,719.06
BUSINESS INCOME	5,359,761.89	5,359,761.89
Waterworks System Fees	5,135,886.70	5,135,886.70
Interest Income	-	-
Fines and Penalties-Business Income	223,875.19	223,875.19
OTHER NON-OPERATING INCOME	1,778.69	1,778.69
MISCELLANEOUS INCOME	1,778.69	1,778.69
Miscellaneous Income	1,778.69	1,778.69
TOTAL REVENUE	5,393,259.64	5,393,259.64
EXPENSES		
PERSONNEL SERVICES	1,838,950.48	1,838,950.48
SALARIES AND WAGES	1,058,527.74	1,058,527.74
Salaries and Wages - Regular	955,425.00	955,425.00
Salaries and Wages - Casual/Contractual	103,102.74	103,102.74
OTHER COMPENSATION	611,303.10	611,303.10
Personnel Economic Relief Allowance (PERA)	72,000.00	72,000.00
Representation Allowance (RA)	23,500.00	23,500.00
Transporation Allowance (TA)	15,000.00	15,000.00
Clothing / Uniform Allowance	216,000.00	216,000.00
Overtime and Night Pay	72,823.10	72,823.10
Other Bonuses and Allowances	211,980.00	211,980.00
PERSONNEL BENEFIT CONTRIBUTIONS	169,119.64	169,119.64
Retirement and Life Insurance Premiums	124,737.60	124,737.60
Pag-IBIG Contributions	20,789.60	20,789.60
PhilHealth Contributions	19,992.44	19,992.44
Employees Compensations Insurance Premiums	3,600.00	3,600.00
MAINTENANCE AND OTHER OPERATING EXPENSES	2,996,542.60	2,996,542.60
TRAVELING EXPENSES	6,290.00	6,290.00
Traveling Expenses - Local	6,290.00	6,290.00
TRAINING AND SCHOLARSHIP EXPENSES	97,648.00	97,648.00
Training Expenses	97,648.00	97,648.00
SUPPLIES AND MATERIALS EXPENSES	152,501.95	152,501.95
Office Supplies Expense	30,521.59	30,521.59
Accountable Forms Expenses	7,746.50	7,746.50
Medical, Dental and Laboratory Supplies Expenses	4,399.50	4,399.50
Fuel, Oil and Lubricants Expenses	66,834.36	66,834.36
Chemical and Filtering Supplies Expenses	43,000.00	43,000.00
UTILITY EXPENSES	1,709,774.31	1,709,774.31
Electricity Expenses	1,709,774.31	1,709,774.31

COMMUNICATION EXPENSES	19,417.49	19,417.49
Postage and Courier Services	200.00	200.00
Telephone Expenses	14,911.72	14,911.72
Internet Subscription Expenses	4,305.77	4,305.77
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	11,683.70	11,683.70
Extraordinary and Miscellaneous Expenses	11,683.70	11,683.70
PROFESSIONAL SERVICES	1,000.00	1,000.00
Legal Services	1,000.00	1,000.00
REPAIRS AND MAINTENANCE	540,460.75	540,460.75
Repairs and Maintenance - Infrastructure Assets	531,715.75	531,715.75
Repairs and Maintenance - Buildings and Other Structures	5,180.00	5,180.00
Repairs and Maintenance - Machinery and Equipment	440.00	440.00
Repairs and Maintenance - Transportation Equipment	3,125.00	3,125.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	390,959.40	390,959.40
Taxes, Duties and Licenses	315,872.64	315,872.64
Insurance Expenses	75,086.76	75,086.76
OTHER MAINTENANCE AND OPERATING EXPENSES	66,807.00	66,807.00
Advertising, Promotional and Marketing Expenses	2,000.00	2,000.00
Representation Expenses	18,867.00	18,867.00
Rent/Lease Expense	5,000.00	5,000.00
Membership Dues and Contributions to Organizations	3,500.00	3,500.00
Directors and Committee Members' Fees	37,440.00	37,440.00
FINANCIAL EXPENSES	63,589.00	63,589.00
FINANCIAL EXPENSES	63,589.00	63,589.00
Interest Expenses	63,589.00	63,589.00
NON-CASH EXPENSES	510,879.57	510,879.57
DEPRECIATION	507,658.41	507,658.41
Depreciation - Infrastructure Assets	417,991.59	417,991.59
Depreciation - Buildings and Other Structures	20,954.88	20,954.88
Depreciation - Machinery and Equipment	43,154.92	43,154.92
Depreciation - Transportation Equipment	19,287.66	19,287.66
Depreciation - Furniture, Fixtures and Books	6,269.36	6,269.36
AMORTIZATION	3,221.16	3,221.16
Amortization - Intangible Assets	3,221.16	3,221.16
TOTAL EXPENSES	5,409,961.65	5,409,961.65
NET INCOME/(LOSS)	(16,702.01)	(16,702.01)

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

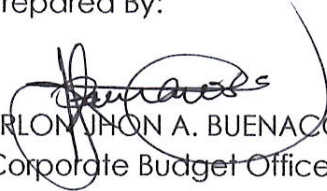
Reviewed By:


LEONIL ANN P. BUTALON
Division Manager C


Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of February 2023

Balance, beginning of period	P100,303,093.32
Net Adjustments	25,925.63
Net Income/(Loss)	<u>580,343.53</u>
Balance, end of period	<u><u>P100,909,362.48</u></u>

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of February 2023

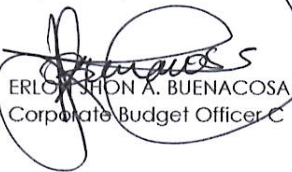
	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	89,699.60	156,336.00
Collection of other income	89,699.60	156,336.00
Collection of Receivables	4,920,124.90	10,331,249.77
Collection of receivables	4,905,724.90	10,305,949.77
Collection of other receivables	14,400.00	25,300.00
Other Receipts	25,585.00	52,770.00
Receipt of refund of cash advances	315.00	315.00
Receipt of Miscellaneous Income	25,270.00	52,455.00
Adjustments	25,925.63	25,925.63
Refund of Separated Employees for SSS loans paid by VCWD	25,925.63	25,925.63
Total Cash Inflows	5,061,335.13	10,566,281.40
Cash Outflows:		
Payment of Expenses	2,132,160.74	4,482,147.16
Payment of personnel services	124,983.59	124,983.59
Payment of maintenance and other operating expenses	2,007,177.15	4,357,163.57
Purchase of Inventories	315,734.44	413,064.80
Purchase of inventory held for consumption	315,734.44	413,064.80
Grant of Cash Advances	1,207,759.79	2,806,774.94
Advances for payroll	1,176,559.79	2,775,574.94
Advances to officers and employees	31,200.00	31,200.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	720,813.26	1,451,559.95
Remittance of taxes withheld	87,853.94	219,507.88
Remittance to GSIS/Pag-IBIG/PhilHealth	525,960.32	1,015,755.07
Remittance of other payables	106,999.00	216,297.00
Other Disbursements	1,000.00	1,000.00
Refund of payment received due to cancellation of Certificate issued	1,000.00	1,000.00
Total Cash Outflows	4,377,468.23	9,154,546.85
Net Cash Provided (used) by Operating Activities	683,866.90	1,411,734.55
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	384,180.29	418,651.79
Purchase/Construction of infrastructure assets	-	34,471.50
Payment for property, plant and equipment obligated in prior year	384,180.29	384,180.29
Total Cash Outflows	384,180.29	418,651.79
Net Cash Provided (used) by Investing Activities	(384,180.29)	(418,651.79)
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	28,935.00	57,684.00
Payment of domestic loans	28,935.00	57,684.00
Payment of Interest Expense	63,403.00	126,992.00

Total Cash Outflow	92,338.00	184,676.00
Net Cash Provided (used) by Financing Activities	<u>(92,338.00)</u>	<u>(184,676.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	207,348.61	808,406.76
Add: Cash and Cash Equivalents - Beginning	37,820,273.49	37,219,215.34
Cash and Cash Equivalents - Ending	<u><u>P38,027,622.10</u></u>	<u><u>38,027,622.10</u></u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	150,116.67
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	36,495,141.45
Cash in Bank-Local Currency, Savings Account	915,202.70
Cash in Bank-Local Currency, Current Account (Grant)	455,161.28
	<u><u>38,027,622.10</u></u>

Prepared By:


ERLON SHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIL ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of February 28, 2023

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	38,027,622.10
CASH ON HAND	162,116.67
Cash-Collecting Officer	150,116.67
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
CASH IN BANK - LOCAL CURRENCY	37,865,505.43
Cash in Bank - Local Currency, Current Account	36,950,302.73
Cash in Bank-Local Currency, Savings Account	915,202.70
RECEIVABLES	9,781,642.58
LOANS AND RECEIVABLE ACCOUNTS	8,879,751.93
Accounts Receivable	9,139,921.09
Allowance for Impairment - Accounts Receivable	260,169.16
INTER-AGENCY RECEIVABLES	57,745.30
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	10,031.00
OTHER RECEIVABLES	844,145.35
Other Receivables	844,145.35
INVENTORIES	2,210,178.87
INVENTORY HELD FOR CONSUMPTION	2,210,178.87
Office Supplies Inventory	353,333.46
Accountable Forms, Plates and Stickers Inventory	40,779.99
Chemical and Filtering Supplies Inventory	40,740.00
Construction Materials Inventory	1,775,325.42
OTHER ASSETS	291,142.14
ADVANCES	27,700.00
Advances to Officers and Employees	27,700.00
DEPOSITS	263,442.14
Guaranty Deposits	263,442.14
Total Current Assets	50,310,585.69

Non-Current Assets

INVESTMENTS	1,745,355.73
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SINKING FUND	1,745,355.73
Sinking Fund	1,745,355.73
PROPERTY, PLANT AND EQUIPMENT	59,954,952.98
LAND	3,097,803.93
Land	3,097,803.93
INFRASTRUCTURE ASSET	46,358,879.97
Power Supply Systems, net	2,444,025.02
Power Supply Systems	6,909,899.90
Accumulated Depreciation-Power Supply Systems	4,465,874.88
Plant-Utility Plant in Service (UPIS), net	43,914,854.95
Plant-Utility Plant in Service (UPIS)	79,136,905.65
Accumulated Depreciation - Plant (UPIS)	35,222,050.70
BUILDINGS AND OTHER STRUCTURES	3,190,733.39
Buildings, net	3,190,733.39
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	2,085,119.83
MACHINERY AND EQUIPMENT	1,498,001.64
Office Equipment, net	225,269.90
Office Equipment	900,048.99
Accumulated Depreciation - Office Equipment	674,779.09
Information and Communication Technology Equipment, net	522,684.16
Information and Communication Technology Equipment	1,705,146.48
Accumulated Depreciation - Information and Technology Equipment	1,182,462.32
Communication Equipment, net	25,689.01
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	54,800.99
Other Equipment, net	724,358.57
Other Equipment	1,603,824.27
Accumulated Depreciation - Other Equipment	879,465.70
TRANSPORTATION EQUIPMENT	3,553,889.51
Motor Vehicles, net	3,553,889.51
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	3,284,080.33
FURNITURE, FIXTURE AND BOOKS	261,644.54
Furniture and Fixtures, net	261,644.54
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	171,312.96
CONSTRUCTION IN PROGRESS	1,994,000.00
Construction in Progress - Infrastructure Assets	1,990,000.00
Construction in Progress - Buildings & Other Structures	4,000.00
INTANGIBLE ASSETS	65,699.48
INTANGIBLE ASSETS	65,699.48

Computer Software, net	63,349.48
Computer Software	214,744.00
Accumulated Amortization - Computer Software	151,394.52
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	21,150.00
Total Non-Current assets	61,766,008.19
TOTAL ASSETS	112,076,593.88

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	1,004,381.77
PAYABLES	704,478.77
Accounts Payable	704,478.77
BILLS / BONDS / LOANS PAYABLE	299,903.00
Loans Payable - Domestic (Current Portion)	299,903.00
INTER-AGENCY PAYABLES	327,426.73
INTER_AGENCY PAYABLES	327,426.73
Due to BIR	133,732.64
Due to GSIS	31,685.64
Due to Pag-IBIG	119,316.14
Due to PhilHealth	42,692.31
TRUST LIABILITIES	377,210.15
TRUST LIABILITIES	377,210.15
Guaranty/Security Deposits Payable	105,849.20
Customers' Deposits Payable	271,360.95
OTHER PAYABLES	14,156.83
OTHER PAYABLES	14,156.83
Other Payables	14,156.83
Total Current Liabilities	1,723,175.48

Non-Current Liabilities

FINANCIAL LIABILITIES	9,419,145.42
BILLS / BONDS / LOANS PAYABLE	9,419,145.42
Loans Payable - Domestic (Non-Current Portion)	9,419,145.42
DEFERRED CREDITS/UNEARNED INCOME	24,910.50
UNEARNED REVENUE/INCOME	24,910.50
Other Unearned Revenue/Income	24,910.50
Total Non-Current Liabilities	9,444,055.92

TOTAL LIABILITIES	11,167,231.40
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EQUITY

RETAINED EARNINGS / (DEFICIT)

100,909,362.48

RETAINED EARNINGS / (DEFICIT)

100,909,362.48

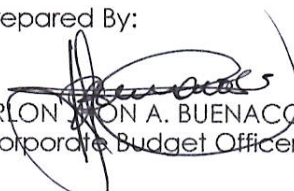
Retained Earnings / (Deficit)

100,909,362.48

TOTAL LIABILITIES AND EQUITY

112,076,593.88

Prepared By:


ERLON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:

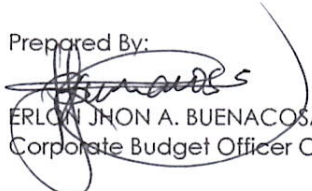

LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of February 2023

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,470,451.22	10,861,932.17
SERVICE INCOME	233,465.27	265,184.33
Other Service Income	233,465.27	265,184.33
BUSINESS INCOME	5,236,985.95	10,596,747.84
Waterworks System Fees	5,063,692.72	10,199,579.42
Interest Income	-	-
Fines and Penalties-Business Income	173,293.23	397,168.42
OTHER NON-OPERATING INCOME	37,262.49	39,041.18
MISCELLANEOUS INCOME	37,262.49	39,041.18
Miscellaneous Income	37,262.49	39,041.18
TOTAL REVENUE	5,507,713.71	10,900,973.35
EXPENSES		
PERSONNEL SERVICES	1,572,539.55	3,411,490.03
SALARIES AND WAGES	1,156,220.02	2,214,747.76
Salaries and Wages - Regular	1,048,493.25	2,003,918.25
Salaries and Wages - Casual/Contractual	107,726.77	210,829.51
OTHER COMPENSATION	175,931.88	787,234.98
Personnel Economic Relief Allowance (PERA)	77,000.00	149,000.00
Representation Allowance (RA)	23,500.00	47,000.00
Transporation Allowance (TA)	15,000.00	30,000.00
Clothing / Uniform Allowance	-	216,000.00
Longevity Pay	5,000.00	5,000.00
Overtime and Night Pay	40,431.88	113,254.98
Other Bonuses and Allowances	15,000.00	226,980.00
PERSONNEL BENEFIT CONTRIBUTIONS	179,899.06	349,018.70
Retirement and Life Insurance Premiums	132,609.58	257,347.18
Pag-IBIG Contributions	22,143.32	42,932.92
PhilHealth Contributions	21,346.16	41,338.60
Employees Compensations Insurance Premiums	3,800.00	7,400.00
OTHER PERSONNEL BENEFITS	60,488.59	60,488.59
Terminal Leave Benefits	60,488.59	60,488.59
MAINTENANCE AND OTHER OPERATING EXPENSES	2,780,284.25	5,776,826.85
TRAVELING EXPENSES	16,094.00	22,384.00
Traveling Expenses - Local	16,094.00	22,384.00
TRAINING AND SCHOLARSHIP EXPENSES	57,342.00	154,990.00
Training Expenses	57,342.00	154,990.00
SUPPLIES AND MATERIALS EXPENSES	319,272.60	471,774.55
Office Supplies Expense	15,166.47	45,688.06
Accountable Forms Expenses	7,746.50	15,493.00
Medical, Dental and Laboratory Supplies Expenses	3,994.00	8,393.50
Fuel, Oil and Lubricants Expenses	87,843.33	154,677.69
Chemical and Filtering Supplies Expenses	150,500.00	193,500.00
Semi-Expendable Machinery and Equipment Expenses	51,572.30	51,572.30
Semi-Expendable Furniture, Fixtures and Books Expenses	2,450.00	2,450.00
UTILITY EXPENSES	1,613,152.66	3,322,926.97

Electricity Expenses	1,613,152.66	3,322,926.97
COMMUNICATION EXPENSES	9,566.84	28,984.33
Postage and Courier Services	405.00	605.00
Telephone Expenses	7,422.34	22,334.06
Internet Subscription Expenses	1,639.50	5,945.27
Cable, Satellite, Telegraph and Radio Expenses	100.00	100.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	8,954.69	20,638.39
Extraordinary and Miscellaneous Expenses	8,954.69	20,638.39
PROFESSIONAL SERVICES	-	1,000.00
Legal Services	-	1,000.00
GENERAL SERVICES	85,069.97	85,069.97
Security Services	85,069.97	85,069.97
REPAIRS AND MAINTENANCE	599,298.46	1,139,759.21
Repairs and Maintenance - Infrastructure Assets	551,053.46	1,082,769.21
Repairs and Maintenance - Buildings and Other Structures	-	5,180.00
Repairs and Maintenance - Machinery and Equipment	27,790.00	28,230.00
Repairs and Maintenance - Transportation Equipment	20,455.00	23,580.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	12,372.53	403,331.93
Taxes, Duties and Licenses	3,582.53	319,455.17
Insurance Expenses	8,790.00	83,876.76
OTHER MAINTENANCE AND OPERATING EXPENSES	59,160.50	125,967.50
Advertising, Promotional and Marketing Expenses	960.00	2,960.00
Printing and Publication Expenses	680.00	680.00
Representation Expenses	15,080.50	33,947.50
Rent/Lease Expense	5,000.00	10,000.00
Membership Dues and Contributions to Organizations	-	3,500.00
Directors and Committee Members' Fees	37,440.00	74,880.00
FINANCIAL EXPENSES	63,403.00	126,992.00
FINANCIAL EXPENSES	63,403.00	126,992.00
Interest Expenses	63,403.00	126,992.00
NON-CASH EXPENSES	511,143.38	1,022,022.95
DEPRECIATION	507,922.22	1,015,580.63
Depreciation - Infrastructure Assets	418,255.40	836,246.99
Depreciation - Buildings and Other Structures	20,954.88	41,909.76
Depreciation - Machinery and Equipment	43,154.92	86,309.84
Depreciation - Transportation Equipment	19,287.66	38,575.32
Depreciation - Furniture, Fixtures and Books	6,269.36	12,538.72
AMORTIZATION	3,221.16	6,442.32
Amortization - Intangible Assets	3,221.16	6,442.32
TOTAL EXPENSES	4,927,370.18	10,337,331.83
NET INCOME/(LOSS)	580,343.53	563,641.52

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

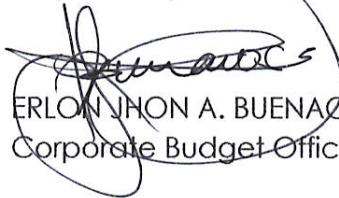
Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of March 2023

Balance, beginning of period	P100,909,362.48
Net Income/(Loss)	<u>909.34</u>
Balance, end of period	<u><u>P100,910,271.82</u></u>

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of March 2023

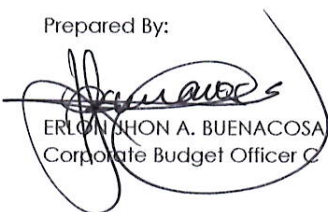
	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	95,088.00	251,424.00
Collection of other income	95,088.00	251,424.00
Collection of Receivables	5,800,648.85	16,131,898.62
Collection of receivables	5,771,348.85	16,077,298.62
Collection of other receivables	29,300.00	54,600.00
Other Receipts	60,616.83	113,386.83
Receipt of refund of cash advances	6,475.73	6,790.73
Receipt of interests from deposits	3,900.10	3,900.10
Receipt of Miscellaneous Income	50,241.00	102,696.00
Adjustments	-	25,925.63
Refund of Separated Employees for SSS loans paid by VCWD	-	25,925.63
Total Cash Inflows	5,956,353.68	16,522,635.08
Cash Outflows:		
Payment of Expenses	2,201,627.59	6,683,774.75
Payment of personnel services	33,605.01	158,588.60
Payment of maintenance and other operating expenses	2,167,822.58	6,524,986.15
Payment of financial expenses	200.00	200.00
Purchase of Inventories	81,392.85	494,457.65
Purchase of inventory held for consumption	81,392.85	494,457.65
Grant of Cash Advances	1,285,108.91	4,091,883.85
Advances for payroll	1,175,478.91	3,951,053.85
Advances to officers and employees	109,630.00	140,830.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	833,820.66	2,285,380.61
Remittance of taxes withheld	130,159.25	349,667.13
Remittance to GSIS/Pag-IBIG/PhilHealth	540,768.60	1,556,523.67
Remittance of other payables	162,892.81	379,189.81
Other Disbursements	-	1,000.00
Refund of payment received due to cancellation of Certificate issued	-	1,000.00
Total Cash Outflows	4,401,950.01	13,556,496.86
Net Cash Provided (used) by Operating Activities	1,554,403.67	2,966,138.22
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	286,389.28	705,041.07
Purchase/Construction of infrastructure assets	202,157.13	236,628.63
Purchase of machinery and equipment	84,232.15	84,232.15
Payment for property, plant and equipment obligated in prior year	-	384,180.29
Total Cash Outflows	286,389.28	705,041.07
Net Cash Provided (used) by Investing Activities	(286,389.28)	(705,041.07)
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities	29,123.00	86,807.00

Payment of domestic loans	29,123.00	86,807.00
Payment of Interest Expense	63,215.00	190,207.00
Total Cash Outflow	92,338.00	277,014.00
Net Cash Provided (used) by Financing Activities	(92,338.00)	(277,014.00)
Increase (Decrease) in Cash and Cash Equivalents	1,175,676.39	1,984,083.15
Add: Cash and Cash Equivalents - Beginning	38,027,622.10	37,219,215.34
Cash and Cash Equivalents - Ending	P39,203,298.49	39,203,298.49

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	107,008.44
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	37,564,069.00
Cash in Bank-Local Currency, Savings Account	1,065,014.25
Cash in Bank-Local Currency, Current Account (Grant)	455,206.80
	39,203,298.49

Prepared By:


ERLON SHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of March 31, 2023

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	39,203,298.49
CASH ON HAND	119,008.44
Cash-Collecting Officer	107,008.44
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
CASH IN BANK - LOCAL CURRENCY	39,084,290.05
Cash in Bank - Local Currency, Current Account	38,019,275.80
Cash in Bank-Local Currency, Savings Account	1,065,014.25
RECEIVABLES	8,989,946.32
LOANS AND RECEIVABLE ACCOUNTS	8,031,355.67
Accounts Receivable	8,291,524.83
Allowance for Impairment - Accounts Receivable	260,169.16
INTER-AGENCY RECEIVABLES	57,745.30
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	10,031.00
OTHER RECEIVABLES	900,845.35
Other Receivables	900,845.35
INVENTORIES	1,937,206.88
INVENTORY HELD FOR CONSUMPTION	1,937,206.88
Office Supplies Inventory	337,353.93
Accountable Forms, Plates and Stickers Inventory	33,033.49
Chemical and Filtering Supplies Inventory	126,740.00
Construction Materials Inventory	1,440,079.46
OTHER ASSETS	311,998.48
ADVANCES	48,530.00
Advances to Officers and Employees	48,530.00
DEPOSITS	263,468.48
Guaranty Deposits	263,468.48
Total Current Assets	50,442,450.17

Non-Current Assets

INVESTMENTS	1,745,530.27
--------------------	---------------------

SINKING FUND	1,745,530.27
Sinking Fund	1,745,530.27
PROPERTY, PLANT AND EQUIPMENT	59,749,630.76
LAND	3,097,803.93
Land	3,097,803.93
INFRASTRUCTURE ASSET	46,154,224.57
Power Supply Systems, net	2,415,248.31
Power Supply Systems	6,909,899.90
Accumulated Depreciation-Power Supply Systems	4,494,651.59
Plant-Utility Plant in Service (UPIS), net	43,738,976.26
Plant-Utility Plant in Service (UPIS)	79,350,505.65
Accumulated Depreciation - Plant (UPIS)	35,611,529.39
BUILDINGS AND OTHER STRUCTURES	3,169,778.51
Buildings, net	3,169,778.51
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	2,106,074.71
MACHINERY AND EQUIPMENT	1,543,846.72
Office Equipment, net	217,554.66
Office Equipment	900,048.99
Accumulated Depreciation - Office Equipment	682,494.33
Information and Communication Technology Equipment, net	597,013.59
Information and Communication Technology Equipment	1,794,146.48
Accumulated Depreciation - Information and Technology Equipment	1,197,132.89
Communication Equipment, net	25,059.01
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	55,430.99
Other Equipment, net	704,219.46
Other Equipment	1,603,824.27
Accumulated Depreciation - Other Equipment	899,604.81
TRANSPORTATION EQUIPMENT	3,534,601.85
Motor Vehicles, net	3,534,601.85
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	3,303,367.99
FURNITURE, FIXTURE AND BOOKS	255,375.18
Furniture and Fixtures, net	255,375.18
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	177,582.32
CONSTRUCTION IN PROGRESS	1,994,000.00
Construction in Progress - Infrastructure Assets	1,990,000.00
Construction in Progress - Buildings & Other Structures	4,000.00
INTANGIBLE ASSETS	62,478.32
INTANGIBLE ASSETS	62,478.32

Computer Software, net	60,128.32
Computer Software	214,744.00
Accumulated Amortization - Computer Software	154,615.68
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	21,150.00
Total Non-Current assets	61,557,639.35
TOTAL ASSETS	112,000,089.52
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	975,258.77
PAYABLES	704,478.77
Accounts Payable	704,478.77
BILLS / BONDS / LOANS PAYABLE	270,780.00
Loans Payable - Domestic (Current Portion)	270,780.00
INTER-AGENCY PAYABLES	287,899.24
INTER_AGENCY PAYABLES	287,899.24
Due to BIR	109,513.21
Due to GSIS	19,028.73
Due to Pag-IBIG	117,975.34
Due to PhilHealth	41,381.96
TRUST LIABILITIES	377,210.15
TRUST LIABILITIES	377,210.15
Guaranty/Security Deposits Payable	105,849.20
Customers' Deposits Payable	271,360.95
OTHER PAYABLES	9,008.90
OTHER PAYABLES	9,008.90
Other Payables	9,008.90
Total Current Liabilities	1,649,377.06
Non-Current Liabilities	
FINANCIAL LIABILITIES	9,419,145.42
BILLS / BONDS / LOANS PAYABLE	9,419,145.42
Loans Payable - Domestic (Non-Current Portion)	9,419,145.42
DEFERRED CREDITS/UNEARNED INCOME	21,295.22
UNEARNED REVENUE/INCOME	21,295.22
Other Unearned Revenue/Income	21,295.22
Total Non-Current Liabilities	9,440,440.64
TOTAL LIABILITIES	11,089,817.70

EQUITY

RETAINED EARNINGS / (DEFICIT)

100,910,271.82

RETAINED EARNINGS / (DEFICIT)

100,910,271.82

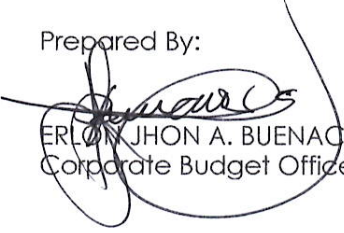
Retained Earnings / (Deficit)

100,910,271.82

TOTAL LIABILITIES AND EQUITY

112,000,089.52

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:

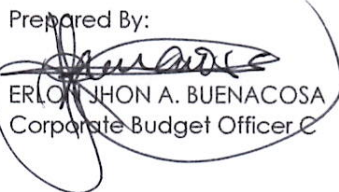

LEONE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of March 2023

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,034,911.18	15,896,843.35
SERVICE INCOME	208,919.12	474,103.45
Other Service Income	208,919.12	474,103.45
BUSINESS INCOME	4,825,992.06	15,422,739.90
Waterworks System Fees	4,620,004.11	14,819,583.53
Interest Income	4,100.98	4,100.98
Fines and Penalties-Business Income	201,886.97	599,055.39
OTHER NON-OPERATING INCOME	29,777.36	68,818.54
MISCELLANEOUS INCOME	29,777.36	68,818.54
Miscellaneous Income	29,777.36	68,818.54
TOTAL REVENUE	5,064,688.54	15,965,661.89
EXPENSES		
PERSONNEL SERVICES	1,385,584.15	4,797,074.18
SALARIES AND WAGES	1,034,983.16	3,249,730.92
Salaries and Wages - Regular	923,750.00	2,927,668.25
Salaries and Wages - Casual/Contractual	111,233.16	322,062.67
OTHER COMPENSATION	153,087.70	940,322.68
Personnel Economic Relief Allowance (PERA)	70,000.00	219,000.00
Representation Allowance (RA)	23,500.00	70,500.00
Transportation Allowance (TA)	15,000.00	45,000.00
Clothing / Uniform Allowance	-	216,000.00
Longevity Pay	-	5,000.00
Overtime and Night Pay	28,087.70	141,342.68
Other Bonuses and Allowances	16,500.00	243,480.00
PERSONNEL BENEFIT CONTRIBUTIONS	163,908.28	512,926.98
Retirement and Life Insurance Premiums	120,936.60	378,283.78
Pag-IBIG Contributions	20,134.42	63,067.34
PhilHealth Contributions	19,337.26	60,675.86
Employees Compensations Insurance Premiums	3,500.00	10,900.00
OTHER PERSONNEL BENEFITS	33,605.01	94,093.60
Terminal Leave Benefits	33,605.01	94,093.60
MAINTENANCE AND OTHER OPERATING EXPENSES	3,103,636.67	8,880,463.52
TRAVELING EXPENSES	16,678.00	39,062.00
Traveling Expenses - Local	16,678.00	39,062.00
TRAINING AND SCHOLARSHIP EXPENSES	144,231.50	299,221.50
Training Expenses	144,231.50	299,221.50
SUPPLIES AND MATERIALS EXPENSES	228,478.89	700,253.44
Office Supplies Expense	17,548.03	63,236.09
Accountable Forms Expenses	7,746.50	23,239.50
Medical, Dental and Laboratory Supplies Expenses	3,600.00	11,993.50
Fuel, Oil and Lubricants Expenses	114,884.36	269,562.05
Chemical and Filtering Supplies Expenses	-	193,500.00
Semi-Expendable Machinery and Equipment Expenses	84,700.00	136,272.30
Semi-Expendable Furniture, Fixtures and Books Expenses	-	2,450.00
UTILITY EXPENSES	1,531,318.90	4,854,245.87

Electricity Expenses	1,531,318.90	4,854,245.87
COMMUNICATION EXPENSES	22,963.26	51,947.59
Postage and Courier Services	400.00	1,005.00
Telephone Expenses	12,521.74	34,855.80
Internet Subscription Expenses	8,041.52	13,986.79
Cable, Satellite, Telegraph and Radio Expenses	2,000.00	2,100.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	12,552.62	33,191.01
Extraordinary and Miscellaneous Expenses	12,552.62	33,191.01
PROFESSIONAL SERVICES	500.00	1,500.00
Legal Services	500.00	1,500.00
GENERAL SERVICES	85,069.97	170,139.94
Security Services	85,069.97	170,139.94
REPAIRS AND MAINTENANCE	815,428.19	1,955,187.40
Repairs and Maintenance - Infrastructure Assets	784,652.19	1,867,421.40
Repairs and Maintenance - Buildings and Other Structures	-	5,180.00
Repairs and Maintenance - Machinery and Equipment	1,675.00	29,905.00
Repairs and Maintenance - Transportation Equipment	29,101.00	52,681.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	118,710.88	522,042.81
Taxes, Duties and Licenses	2,948.21	322,403.38
Insurance Expenses	115,762.67	199,639.43
OTHER MAINTENANCE AND OPERATING EXPENSES	127,704.46	253,671.96
Advertising, Promotional and Marketing Expenses	30,000.00	32,960.00
Printing and Publication Expenses	150.00	830.00
Representation Expenses	53,114.46	87,061.96
Rent/Lease Expense	5,000.00	15,000.00
Membership Dues and Contributions to Organizations	2,000.00	5,500.00
Directors and Committee Members' Fees	37,440.00	112,320.00
FINANCIAL EXPENSES	63,415.00	190,407.00
FINANCIAL EXPENSES	63,415.00	190,407.00
Interest Expenses	63,215.00	190,207.00
Bank Charges	200.00	200.00
NON-CASH EXPENSES	511,143.38	1,533,166.33
DEPRECIATION	507,922.22	1,523,502.85
Depreciation - Infrastructure Assets	418,255.40	1,254,502.39
Depreciation - Buildings and Other Structures	20,954.88	62,864.64
Depreciation - Machinery and Equipment	43,154.92	129,464.76
Depreciation - Transportation Equipment	19,287.66	57,862.98
Depreciation - Furniture, Fixtures and Books	6,269.36	18,808.08
AMORTIZATION	3,221.16	9,663.48
Amortization - Intangible Assets	3,221.16	9,663.48
TOTAL EXPENSES	5,063,779.20	15,401,111.03
NET INCOME/(LOSS)	909.34	564,550.86

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

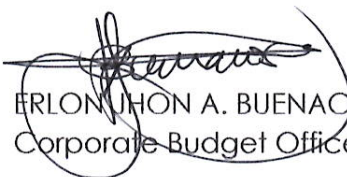
Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of April 2023

Balance, beginning of period	P100,910,271.82
Net Income/(Loss)	<u>999,257.37</u>
Balance, end of period	<u><u>P101,909,529.19</u></u>

Prepared By:


ERLON UDON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of April 2023

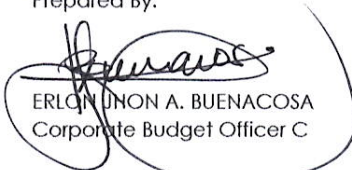
	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	62,375.00	313,799.00
Collection of other income	62,375.00	313,799.00
Collection of Receivables	4,818,523.40	20,950,422.02
Collection of receivables	4,795,773.40	20,873,072.02
Collection of other receivables	22,750.00	77,350.00
Other Receipts	36,845.32	150,232.15
Receipt of refund of cash advances	9,088.32	15,879.05
Receipt of interests from deposits	-	3,900.10
Receipt of Miscellaneous Income	27,757.00	130,453.00
Adjustments	-	25,925.63
Refund of Separated Employees for SSS loans paid by VCWD	-	25,925.63
Total Cash Inflows	4,917,743.72	21,440,378.80
Cash Outflows:		
Payment of Expenses	2,203,468.35	8,887,243.10
Payment of personnel services	72,557.20	231,145.80
Payment of maintenance and other operating expenses	2,130,491.15	8,655,477.30
Payment of financial expenses	420.00	620.00
Purchase of Inventories	184,473.40	678,931.05
Purchase of inventory held for consumption	184,473.40	678,931.05
Grant of Cash Advances	1,107,381.08	5,199,264.93
Advances for payroll	1,069,581.08	5,020,634.93
Advances to officers and employees	37,800.00	178,630.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	805,256.68	3,090,637.29
Remittance of taxes withheld	107,233.39	456,900.52
Remittance to GSIS/Pag-IBIG/PhilHealth	537,053.13	2,093,576.80
Remittance of other payables (Provident Fund)	160,970.16	540,159.97
Other Disbursements	89,384.80	90,384.80
Refund of payment received due to cancellation of Certificate issued	-	1,000.00
Payment of retention fees	89,384.80	89,384.80
Total Cash Outflows	4,389,964.31	17,946,461.17
Net Cash Provided (used) by Operating Activities	527,779.41	3,493,917.63
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	-	705,041.07
Purchase/Construction of infrastructure assets	-	236,628.63
Purchase of machinery and equipment	-	84,232.15
Payment for property, plant and equipment obligated in prior year	-	384,180.29
Total Cash Outflows	-	705,041.07
Net Cash Provided (used) by Investing Activities	-	(705,041.07)
Cash Flows from Financing Activities		
Cash Inflows:		
Total Cash Inflows	-	-

Cash Outflows:		
Payment of Long-Term Liabilities	29,313.00	116,120.00
Payment of domestic loans	29,313.00	116,120.00
Payment of Interest Expense	63,025.00	253,232.00
Total Cash Outflow	92,338.00	369,352.00
Net Cash Provided (used) by Financing Activities	(92,338.00)	(369,352.00)
Increase (Decrease) in Cash and Cash Equivalents	435,441.41	2,419,524.56
Add: Cash and Cash Equivalents - Beginning	39,203,298.49	37,219,215.34
Cash and Cash Equivalents - Ending	<u>P39,638,739.90</u>	<u>39,638,739.90</u>

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer	126,123.14
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
Cash in Bank - Local Currency, Current Account	37,841,661.00
Cash in Bank-Local Currency, Savings Account	1,203,748.96
Cash in Bank-Local Currency, Current Account (Grant)	455,206.80
	<u>39,638,739.90</u>

Prepared By:


 ERLON DION A. BUENACOSA
 Corporate Budget Officer C

Reviewed By:


 LEONIL ANN P. BUTALON
 Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of April 30, 2023

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	39,638,739.90
CASH ON HAND	138,123.14
Cash-Collecting Officer	126,123.14
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
CASH IN BANK - LOCAL CURRENCY	39,500,616.76
Cash in Bank - Local Currency, Current Account	38,296,867.80
Cash in Bank-Local Currency, Savings Account	1,203,748.96
RECEIVABLES	9,922,109.19
LOANS AND RECEIVABLE ACCOUNTS	8,940,268.54
Accounts Receivable	9,200,437.70
Allowance for Impairment - Accounts Receivable	260,169.16
INTER-AGENCY RECEIVABLES	57,745.30
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	10,031.00
OTHER RECEIVABLES	924,095.35
Other Receivables	924,095.35
INVENTORIES	1,947,613.63
INVENTORY HELD FOR CONSUMPTION	1,947,613.63
Office Supplies Inventory	323,862.24
Accountable Forms, Plates and Stickers Inventory	29,340.99
Chemical and Filtering Supplies Inventory	126,740.00
Construction Materials Inventory	1,467,670.40
OTHER ASSETS	297,768.48
ADVANCES	34,300.00
Advances to Officers and Employees	34,300.00
DEPOSITS	263,468.48
Guaranty Deposits	263,468.48
Total Current Assets	51,806,231.20

Non-Current Assets

INVESTMENTS	1,745,530.27
--------------------	---------------------

SINKING FUND	1,745,530.27
Sinking Fund	<u>1,745,530.27</u>
PROPERTY, PLANT AND EQUIPMENT	59,238,771.54
LAND	3,097,803.93
Land	<u>3,097,803.93</u>
INFRASTRUCTURE ASSET	45,734,367.17
Power Supply Systems, net	<u>2,386,471.60</u>
Power Supply Systems	6,909,899.90
Accumulated Depreciation-Power Supply Systems	<u>4,523,428.30</u>
Plant-Utility Plant in Service (UPIS), net	<u>43,347,895.57</u>
Plant-Utility Plant in Service (UPIS)	79,350,505.65
Accumulated Depreciation - Plant (UPIS)	<u>36,002,610.08</u>
BUILDINGS AND OTHER STRUCTURES	3,148,823.63
Buildings, net	<u>3,148,823.63</u>
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	<u>2,127,029.59</u>
MACHINERY AND EQUIPMENT	1,499,356.80
Office Equipment, net	<u>209,839.42</u>
Office Equipment	900,048.99
Accumulated Depreciation - Office Equipment	<u>690,209.57</u>
Information and Communication Technology Equipment, net	<u>581,008.02</u>
Information and Communication Technology Equipment	1,794,146.48
Accumulated Depreciation - Information and Technology Equipment	<u>1,213,138.46</u>
Communication Equipment, net	<u>24,429.01</u>
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	<u>56,060.99</u>
Other Equipment, net	<u>684,080.35</u>
Other Equipment	1,603,824.27
Accumulated Depreciation - Other Equipment	<u>919,743.92</u>
TRANSPORTATION EQUIPMENT	3,515,314.19
Motor Vehicles, net	<u>3,515,314.19</u>
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	<u>3,322,655.65</u>
FURNITURE, FIXTURE AND BOOKS	249,105.82
Furniture and Fixtures, net	<u>249,105.82</u>
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	<u>183,851.68</u>
CONSTRUCTION IN PROGRESS	1,994,000.00
Construction in Progress - Infrastructure Assets	1,990,000.00
Construction in Progress - Buildings & Other Structures	<u>4,000.00</u>
INTANGIBLE ASSETS	59,257.16
INTANGIBLE ASSETS	<u>59,257.16</u>

Computer Software, net	56,907.16
Computer Software	214,744.00
Accumulated Amortization - Computer Software	157,836.84
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	21,150.00
Total Non-Current assets	61,043,558.97
TOTAL ASSETS	112,849,790.17

LIABILITIES

Current Liabilities

FINANCIAL LIABILITIES	856,560.97
PAYABLES	615,093.97
Accounts Payable	615,093.97
BILLS / BONDS / LOANS PAYABLE	241,467.00
Loans Payable - Domestic (Current Portion)	241,467.00
INTER-AGENCY PAYABLES	261,932.87
INTER_AGENCY PAYABLES	261,932.87
Due to BIR	97,166.78
Due to GSIS	9,327.25
Due to Pag-IBIG	115,410.60
Due to PhilHealth	40,028.24
TRUST LIABILITIES	377,210.15
TRUST LIABILITIES	377,210.15
Guaranty/Security Deposits Payable	105,849.20
Customers' Deposits Payable	271,360.95
OTHER PAYABLES	3,860.97
OTHER PAYABLES	3,860.97
Other Payables	3,860.97
Total Current Liabilities	1,499,564.96

Non-Current Liabilities

FINANCIAL LIABILITIES	9,419,145.42
BILLS / BONDS / LOANS PAYABLE	9,419,145.42
Loans Payable - Domestic (Non-Current Portion)	9,419,145.42
DEFERRED CREDITS/UNEARNED INCOME	21,550.60
UNEARNED REVENUE/INCOME	21,550.60
Other Unearned Revenue/Income	21,550.60
Total Non-Current Liabilities	9,440,696.02
TOTAL LIABILITIES	10,940,260.98

EQUITY

RETAINED EARNINGS / (DEFICIT)

101,909,529.19

RETAINED EARNINGS / (DEFICIT)

101,909,529.19

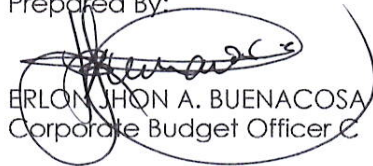
Retained Earnings / (Deficit)

101,909,529.19

TOTAL LIABILITIES AND EQUITY

112,849,790.17

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:

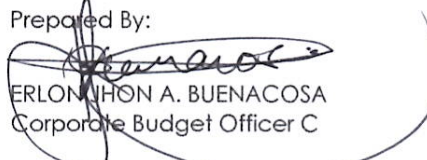

LEONIZANNI P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of April 2023

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,778,721.95	21,675,565.30
SERVICE INCOME	212,276.36	686,379.81
Other Service Income	212,276.36	686,379.81
BUSINESS INCOME	5,566,445.59	20,989,185.49
Waterworks System Fees	5,382,382.93	20,201,966.46
Interest Income	-	4,100.98
Fines and Penalties-Business Income	184,062.66	783,118.05
OTHER NON-OPERATING INCOME	13,449.35	82,267.89
MISCELLANEOUS INCOME	13,449.35	82,267.89
Miscellaneous Income	13,449.35	82,267.89
TOTAL REVENUE	5,792,171.30	21,757,833.19
EXPENSES		
PERSONNEL SERVICES	1,424,393.28	6,221,467.46
SALARIES AND WAGES	1,025,925.58	4,275,656.50
Salaries and Wages - Regular	922,666.00	3,850,334.25
Salaries and Wages - Casual/Contractual	103,259.58	425,322.25
OTHER COMPENSATION	162,132.30	1,102,454.98
Personnel Economic Relief Allowance (PERA)	70,000.00	289,000.00
Representation Allowance (RA)	23,500.00	94,000.00
Transporation Allowance (TA)	15,000.00	60,000.00
Clothing / Uniform Allowance	-	216,000.00
Longevity Pay	-	5,000.00
Overtime and Night Pay	37,132.30	178,474.98
Other Bonuses and Allowances	16,500.00	259,980.00
PERSONNEL BENEFIT CONTRIBUTIONS	163,778.20	676,705.18
Retirement and Life Insurance Premiums	120,806.52	499,090.30
Pag-IBIG Contributions	20,134.42	83,201.76
PhilHealth Contributions	19,337.26	80,013.12
Employees Compensations Insurance Premiums	3,500.00	14,400.00
OTHER PERSONNEL BENEFITS	72,557.20	166,650.80
Terminal Leave Benefits	72,557.20	166,650.80
MAINTENANCE AND OTHER OPERATING EXPENSES	2,790,995.27	11,671,458.79
TRAVELING EXPENSES	10,277.00	49,339.00
Traveling Expenses - Local	10,277.00	49,339.00
TRAINING AND SCHOLARSHIP EXPENSES	113,026.73	412,248.23
Training Expenses	113,026.73	412,248.23
SUPPLIES AND MATERIALS EXPENSES	130,869.78	831,123.22
Office Supplies Expense	19,699.69	82,935.78
Accountable Forms Expenses	3,692.50	26,932.00
Medical, Dental and Laboratory Supplies Expenses	3,600.00	15,593.50
Fuel, Oil and Lubricants Expenses	102,677.59	372,239.64
Chemical and Filtering Supplies Expenses	-	193,500.00
Semi-Expendable Machinery and Equipment Expenses	1,200.00	137,472.30
Semi-Expendable Furniture, Fixtures and Books Expenses	-	2,450.00
UTILITY EXPENSES	1,291,844.79	6,146,090.66

Electricity Expenses	1,291,844.79	6,146,090.66
COMMUNICATION EXPENSES	11,994.62	63,942.21
Postage and Courier Services	513.00	1,518.00
Telephone Expenses	9,882.63	44,738.43
Internet Subscription Expenses	1,598.99	15,585.78
Cable, Satellite, Telegraph and Radio Expenses	-	2,100.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	18,690.00	51,881.01
Extraordinary and Miscellaneous Expenses	18,690.00	51,881.01
PROFESSIONAL SERVICES	300.00	1,800.00
Legal Services	300.00	1,800.00
GENERAL SERVICES	85,069.97	255,209.91
Security Services	85,069.97	255,209.91
REPAIRS AND MAINTENANCE	665,778.57	2,620,965.97
Repairs and Maintenance - Infrastructure Assets	552,168.57	2,419,589.97
Repairs and Maintenance - Buildings and Other Structures	-	5,180.00
Repairs and Maintenance - Machinery and Equipment	37,850.00	67,755.00
Repairs and Maintenance - Transportation Equipment	75,760.00	128,441.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	366,244.86	888,287.67
Taxes, Duties and Licenses	319,243.15	641,646.53
Insurance Expenses	47,001.71	246,641.14
OTHER MAINTENANCE AND OPERATING EXPENSES	96,898.95	350,570.91
Advertising, Promotional and Marketing Expenses	-	32,960.00
Printing and Publication Expenses	-	830.00
Representation Expenses	42,040.95	129,102.91
Rent/Lease Expense	5,000.00	20,000.00
Membership Dues and Contributions to Organizations	16,018.00	21,518.00
Directors and Committee Members' Fees	33,840.00	146,160.00
FINANCIAL EXPENSES	63,445.00	253,852.00
FINANCIAL EXPENSES	63,445.00	253,852.00
Interest Expenses	63,025.00	253,232.00
Bank Charges	420.00	620.00
NON-CASH EXPENSES	514,080.38	2,047,246.71
DEPRECIATION	510,859.22	2,034,362.07
Depreciation - Infrastructure Assets	419,857.40	1,674,359.79
Depreciation - Buildings and Other Structures	20,954.88	83,819.52
Depreciation - Machinery and Equipment	44,489.92	173,954.68
Depreciation - Transportation Equipment	19,287.66	77,150.64
Depreciation - Furniture, Fixtures and Books	6,269.36	25,077.44
AMORTIZATION	3,221.16	12,884.64
Amortization - Intangible Assets	3,221.16	12,884.64
TOTAL EXPENSES	4,792,913.93	20,194,024.96
NET INCOME/(LOSS)	999,257.37	1,563,808.23

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

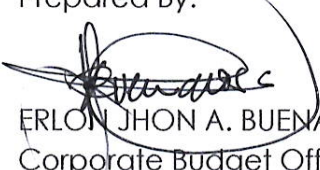
Reviewed By:


LEOME ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of May 2023

Balance, beginning of period	P101,909,529.19
Net Income/(Loss)	<u>(150,570.25)</u>
Balance, end of period	<u><u>P101,758,958.94</u></u>

Prepared By:


ERLON JHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of May 2023

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	65,550.00	379,349.00
Collection of other income	65,550.00	379,349.00
Collection of Receivables	6,034,776.89	26,985,198.91
Collection of receivables	6,001,076.89	26,874,148.91
Collection of other receivables	33,700.00	111,050.00
Trust Receipts	10,000.00	10,000.00
Receipt of guaranty/security deposits	10,000.00	10,000.00
Other Receipts	29,243.00	179,475.15
Receipt of refund of cash advances	8,648.00	24,527.05
Receipt of interests from deposits	-	3,900.10
Receipt of Miscellaneous Income	20,595.00	151,048.00
Adjustments	-	25,925.63
Refund of Separated Employees for SSS loans paid by VCWD	-	25,925.63
Total Cash Inflows	6,139,569.89	27,579,948.69
Cash Outflows:		
Payment of Expenses	1,821,589.12	10,708,832.22
Payment of personnel services	-	231,145.80
Payment of maintenance and other operating expenses	1,821,349.12	10,476,826.42
Payment of financial expenses	240.00	860.00
Purchase of Inventories	251,425.87	930,356.92
Purchase of inventory held for consumption	251,425.87	930,356.92
Grant of Cash Advances	2,332,226.05	7,531,490.98
Advances for payroll	2,311,726.05	7,332,360.98
Advances to officers and employees	20,500.00	199,130.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	806,809.73	3,897,447.02
Remittance of taxes withheld	96,180.53	553,081.05
Remittance to GSIS/Pag-IBIG/PhilHealth	549,659.04	2,643,235.84
Remittance of other payables (Provident Fund)	160,970.16	701,130.13
Other Disbursements	-	90,384.80
Refund of payment received due to cancellation of Certificate issued	-	1,000.00
Payment of retention fees	-	89,384.80
Total Cash Outflows	5,212,050.77	23,158,511.94
Net Cash Provided (used) by Operating Activities	927,519.12	4,421,436.75
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	-	705,041.07
Purchase/Construction of infrastructure assets	-	236,628.63
Purchase of machinery and equipment	-	84,232.15
Payment for property, plant and equipment obligated in prior year	-	384,180.29
Total Cash Outflows	-	705,041.07
Net Cash Provided (used) by Investing Activities	-	(705,041.07)

Cash Flows from Financing Activities**Cash Inflows:****Total Cash Inflows****Cash Outflows:**

Payment of Long-Term Liabilities

Payment of domestic loans

Payment of Interest Expense

Total Cash Outflow**Net Cash Provided (used) by Financing Activities****Increase (Decrease) in Cash and Cash Equivalents****Add: Cash and Cash Equivalents - Beginning****Cash and Cash Equivalents - Ending**

	29,503.00	145,623.00
	29,503.00	145,623.00
	62,835.00	316,067.00
	92,338.00	461,690.00
	(92,338.00)	(461,690.00)
	835,181.12	3,254,705.68
	39,638,739.90	37,219,215.34
	P40,473,921.02	40,473,921.02

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer

Petty Cash

Checks & Other Cash Items

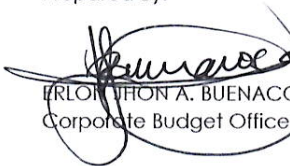
Cash in Bank - Local Currency, Current Account

Cash in Bank-Local Currency, Savings Account

Cash in Bank-Local Currency, Current Account (Grant)

118,572.15
10,000.00
2,000.00
38,586,618.09
1,301,523.98
455,206.80
40,473,921.02

Prepared By:


ERLON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of May 31, 2023

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	40,473,921.02
CASH ON HAND	130,572.15
Cash-Collecting Officer	118,572.15
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
CASH IN BANK - LOCAL CURRENCY	40,343,348.87
Cash in Bank - Local Currency, Current Account	39,041,824.89
Cash in Bank-Local Currency, Savings Account	1,301,523.98
RECEIVABLES	9,528,465.81
LOANS AND RECEIVABLE ACCOUNTS	8,544,110.59
Accounts Receivable	8,804,279.75
Allowance for Impairment - Accounts Receivable	260,169.16
INTER-AGENCY RECEIVABLES	57,745.30
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	10,031.00
OTHER RECEIVABLES	926,609.92
Other Receivables	926,609.92
INVENTORIES	1,881,528.70
INVENTORY HELD FOR CONSUMPTION	1,881,528.70
Office Supplies Inventory	364,638.90
Accountable Forms, Plates and Stickers Inventory	25,116.39
Chemical and Filtering Supplies Inventory	126,740.00
Construction Materials Inventory	1,365,033.41
OTHER ASSETS	263,468.48
ADVANCES	-
Advances to Officers and Employees	-
DEPOSITS	263,468.48
Guaranty Deposits	263,468.48
Total Current Assets	52,147,384.01

Non-Current Assets

INVESTMENTS	1,745,530.27
--------------------	---------------------

SINKING FUND	1,745,530.27
Sinking Fund	1,745,530.27
PROPERTY, PLANT AND EQUIPMENT	58,729,521.14
LAND	3,097,803.93
Land	3,097,803.93
INFRASTRUCTURE ASSET	45,316,118.59
Power Supply Systems, net	2,359,067.39
Power Supply Systems	6,909,899.90
Accumulated Depreciation-Power Supply Systems	4,550,832.51
Plant-Utility Plant in Service (UPIS), net	42,957,051.20
Plant-Utility Plant in Service (UPIS)	79,350,505.65
Accumulated Depreciation - Plant (UPIS)	36,393,454.45
BUILDINGS AND OTHER STRUCTURES	3,127,868.75
Buildings, net	3,127,868.75
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	2,147,984.47
MACHINERY AND EQUIPMENT	1,454,866.88
Office Equipment, net	202,124.18
Office Equipment	900,048.99
Accumulated Depreciation - Office Equipment	697,924.81
Information and Communication Technology Equipment, net	565,002.45
Information and Communication Technology Equipment	1,794,146.48
Accumulated Depreciation - Information and Technology Equipment	1,229,144.03
Communication Equipment, net	23,799.01
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	56,690.99
Other Equipment, net	663,941.24
Other Equipment	1,603,824.27
Accumulated Depreciation - Other Equipment	939,883.03
TRANSPORTATION EQUIPMENT	3,496,026.53
Motor Vehicles, net	3,496,026.53
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	3,341,943.31
FURNITURE, FIXTURE AND BOOKS	242,836.46
Furniture and Fixtures, net	242,836.46
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	190,121.04
CONSTRUCTION IN PROGRESS	1,994,000.00
Construction in Progress - Infrastructure Assets	1,990,000.00
Construction in Progress - Buildings & Other Structures	4,000.00
INTANGIBLE ASSETS	56,036.00
INTANGIBLE ASSETS	56,036.00

Computer Software, net	53,686.00
Computer Software	214,744.00
Accumulated Amortization - Computer Software	161,058.00
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	21,150.00
Total Non-Current assets	60,531,087.41
TOTAL ASSETS	112,678,471.42
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	827,057.97
PAYABLES	615,093.97
Accounts Payable	615,093.97
BILLS / BONDS / LOANS PAYABLE	211,964.00
Loans Payable - Domestic (Current Portion)	211,964.00
INTER-AGENCY PAYABLES	264,205.11
INTER_AGENCY PAYABLES	264,205.11
Due to BIR	110,293.14
Due to GSIS	0.01
Due to Pag-IBIG	113,883.72
Due to PhilHealth	40,028.24
TRUST LIABILITIES	387,210.15
TRUST LIABILITIES	387,210.15
Guaranty/Security Deposits Payable	115,849.20
Customers' Deposits Payable	271,360.95
Total Current Liabilities	1,478,473.23
Non-Current Liabilities	
FINANCIAL LIABILITIES	9,419,145.42
BILLS / BONDS / LOANS PAYABLE	9,419,145.42
Loans Payable - Domestic (Non-Current Portion)	9,419,145.42
DEFERRED CREDITS/UNEARNED INCOME	21,893.83
UNEARNED REVENUE/INCOME	21,893.83
Other Unearned Revenue/Income	21,893.83
Total Non-Current Liabilities	9,441,039.25
TOTAL LIABILITIES	10,919,512.48

EQUITY

RETAINED EARNINGS / (DEFICIT)

101,758,958.94

RETAINED EARNINGS / (DEFICIT)

101,758,958.94

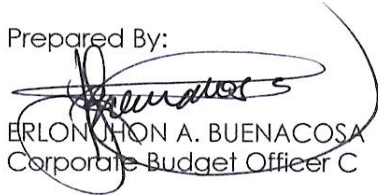
Retained Earnings / (Deficit)

101,758,958.94

TOTAL LIABILITIES AND EQUITY

112,678,471.42

Prepared By:



ERLON HON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



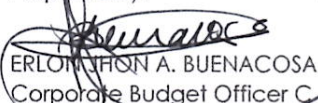
LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of May 2023

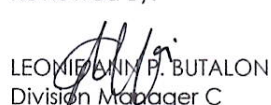
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,659,040.84	27,334,606.14
SERVICE INCOME	110,475.53	796,855.34
Other Service Income	110,475.53	796,855.34
BUSINESS INCOME	5,548,565.31	26,537,750.80
Waterworks System Fees	5,326,152.77	25,528,119.23
Interest Income	-	4,100.98
Fines and Penalties-Business Income	222,412.54	1,005,530.59
OTHER NON-OPERATING INCOME	6,593.88	88,861.77
MISCELLANEOUS INCOME	6,593.88	88,861.77
Miscellaneous Income	6,593.88	88,861.77
TOTAL REVENUE	5,665,634.72	27,423,467.91
EXPENSES		
PERSONNEL SERVICES	2,619,953.78	8,841,421.24
SALARIES AND WAGES	1,042,291.10	5,317,947.60
Salaries and Wages - Regular	915,540.75	4,765,875.00
Salaries and Wages - Casual/Contractual	126,750.35	552,072.60
OTHER COMPENSATION	1,407,142.80	2,509,597.78
Personnel Economic Relief Allowance (PERA)	72,000.00	361,000.00
Representation Allowance (RA)	23,500.00	117,500.00
Transporation Allowance (TA)	15,000.00	75,000.00
Clothing / Uniform Allowance	-	216,000.00
Productivity Incentive Allowance	72,000.00	72,000.00
Longevity Pay	-	5,000.00
Overtime and Night Pay	31,494.65	209,969.63
Year End Bonus	1,040,564.00	1,040,564.00
Other Bonuses and Allowances	152,584.15	412,564.15
PERSONNEL BENEFIT CONTRIBUTIONS	170,519.88	847,225.06
Retirement and Life Insurance Premiums	125,818.94	624,909.24
Pag-IBIG Contributions	20,986.82	104,188.58
PhilHealth Contributions	20,014.12	100,027.24
Employees Compensations Insurance Premiums	3,700.00	18,100.00
OTHER PERSONNEL BENEFITS	-	166,650.80
Terminal Leave Benefits	-	166,650.80
MAINTENANCE AND OTHER OPERATING EXPENSES	2,620,704.63	14,292,163.42
TRAVELING EXPENSES	10,028.00	59,367.00
Traveling Expenses - Local	10,028.00	59,367.00
TRAINING AND SCHOLARSHIP EXPENSES	38,366.00	450,614.23
Training Expenses	38,366.00	450,614.23
SUPPLIES AND MATERIALS EXPENSES	322,310.02	1,153,433.24
Office Supplies Expense	39,121.64	122,057.42
Accountable Forms Expenses	9,224.60	36,156.60
Medical, Dental and Laboratory Supplies Expenses	5,100.00	20,693.50
Fuel, Oil and Lubricants Expenses	152,863.78	525,103.42
Chemical and Filtering Supplies Expenses	107,500.00	301,000.00
Semi-Expendable Machinery and Equipment Expenses	-	137,472.30
Semi-Expendable Furniture, Fixtures and Books Expenses	8,500.00	10,950.00

UTILITY EXPENSES	1,323,209.26	7,469,299.92
Electricity Expenses	1,323,209.26	7,469,299.92
COMMUNICATION EXPENSES	14,575.76	78,517.97
Postage and Courier Services	849.04	2,367.04
Telephone Expenses	10,528.74	55,267.17
Internet Subscription Expenses	3,197.98	18,783.76
Cable, Satellite, Telegraph and Radio Expenses	-	2,100.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	30,577.45	82,458.46
Extraordinary and Miscellaneous Expenses	30,577.45	82,458.46
PROFESSIONAL SERVICES	200.00	2,000.00
Legal Services	200.00	2,000.00
GENERAL SERVICES	85,069.97	340,279.88
Security Services	85,069.97	340,279.88
REPAIRS AND MAINTENANCE	663,739.04	3,284,705.01
Repairs and Maintenance - Infrastructure Assets	601,327.04	3,020,917.01
Repairs and Maintenance - Buildings and Other Structures	714.00	5,894.00
Repairs and Maintenance - Machinery and Equipment	23,622.00	91,377.00
Repairs and Maintenance - Transportation Equipment	38,076.00	166,517.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	17,446.86	905,734.53
Taxes, Duties and Licenses	3,037.55	644,684.08
Insurance Expenses	14,409.31	261,050.45
OTHER MAINTENANCE AND OPERATING EXPENSES	115,182.27	465,753.18
Advertising, Promotional and Marketing Expenses	-	32,960.00
Printing and Publication Expenses	1,000.00	1,830.00
Representation Expenses	75,062.27	204,165.18
Rent/Lease Expense	5,000.00	25,000.00
Membership Dues and Contributions to Organizations	1,000.00	22,518.00
Directors and Committee Members' Fees	33,120.00	179,280.00
FINANCIAL EXPENSES	63,075.00	316,927.00
FINANCIAL EXPENSES	63,075.00	316,927.00
Interest Expenses	62,835.00	316,067.00
Bank Charges	240.00	860.00
NON-CASH EXPENSES	512,471.56	2,559,718.27
DEPRECIATION	509,250.40	2,543,612.47
Depreciation - Infrastructure Assets	418,248.58	2,092,608.37
Depreciation - Buildings and Other Structures	20,954.88	104,774.40
Depreciation - Machinery and Equipment	44,489.92	218,444.60
Depreciation - Transportation Equipment	19,287.66	96,438.30
Depreciation - Furniture, Fixtures and Books	6,269.36	31,346.80
AMORTIZATION	3,221.16	16,105.80
Amortization - Intangible Assets	3,221.16	16,105.80
TOTAL EXPENSES	5,816,204.97	26,010,229.93
NET INCOME/(LOSS)	(150,570.25)	1,413,237.98

Prepared By:


ERLON A. BUENACOSA
Corporate Budget Officer C

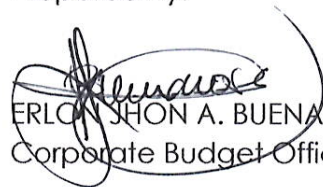
Reviewed By:


LEON P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of June 2023

Balance, beginning of period	P101,758,958.94
Net Income/(Loss)	<u>1,482,512.97</u>
Balance, end of period	<u><u>P103,241,471.91</u></u>

Prepared By:


ERLON SHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of June 2023

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	50,900.00	430,249.00
Collection of other income	50,900.00	430,249.00
Collection of Receivables	5,517,652.48	32,502,851.39
Collection of receivables	5,485,752.48	32,359,901.39
Collection of other receivables	31,900.00	142,950.00
Trust Receipts	-	10,000.00
Receipt of guaranty/security deposits	-	10,000.00
Other Receipts	18,759.02	198,234.17
Receipt of refund of cash advances	1,797.00	26,324.05
Receipt of interests from deposits	4,145.02	8,045.12
Receipt of Miscellaneous Income	12,817.00	163,865.00
Adjustments	-	25,925.63
Refund of Separated Employees for SSS loans paid by VCWD	-	25,925.63
Total Cash Inflows	5,587,311.50	33,167,260.19
Cash Outflows:		
Payment of Expenses	1,607,146.67	12,315,978.89
Payment of personnel services	29,112.00	260,257.80
Payment of maintenance and other operating expenses	1,577,774.67	12,054,601.09
Payment of financial expenses	260.00	1,120.00
Purchase of Inventories	130,727.55	1,061,084.47
Purchase of inventory held for consumption	130,727.55	1,061,084.47
Grant of Cash Advances	1,326,665.92	8,858,156.90
Advances for payroll	1,278,965.92	8,611,326.90
Advances to officers and employees	47,700.00	246,830.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	784,756.10	4,682,203.12
Remittance of taxes withheld	110,282.16	663,363.21
Remittance to GSIS/Pag-IBIG/PhilHealth	518,262.78	3,161,498.62
Remittance of other payables (Provident Fund)	156,211.16	857,341.29
Other Disbursements	-	90,384.80
Refund of payment received due to cancellation of Certificate issued	-	1,000.00
Payment of retention fees	-	89,384.80
Total Cash Outflows	3,849,296.24	27,007,808.18
Net Cash Provided (used) by Operating Activities	1,738,015.26	6,159,452.01
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	1,200.00	706,241.07
Purchase/Construction of infrastructure assets	-	236,628.63
Purchase of machinery and equipment	-	84,232.15
Construction in progress	1,200.00	1,200.00
Payment for property, plant and equipment obligated in prior year	-	384,180.29
Total Cash Outflows	1,200.00	706,241.07
Net Cash Provided (used) by Investing Activities	(1,200.00)	(706,241.07)

Cash Flows from Financing Activities**Cash Inflows:****Total Cash Inflows****Cash Outflows:**

Payment of Long-Term Liabilities

Payment of domestic loans

Payment of Interest Expense

Total Cash Outflow**Net Cash Provided (used) by Financing Activities****Increase (Decrease) in Cash and Cash Equivalents****Add: Cash and Cash Equivalents - Beginning****Cash and Cash Equivalents - Ending**

	-	-
	29,695.00	175,318.00
	29,695.00	175,318.00
	62,643.00	378,710.00
	92,338.00	554,028.00
	(92,338.00)	(554,028.00)
	1,644,477.26	4,899,182.94
	40,473,921.02	37,219,215.34
	P42,118,398.28	42,118,398.28

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer

Petty Cash

Checks & Other Cash Items

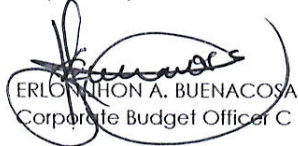
Cash in Bank - Local Currency, Current Account

Cash in Bank-Local Currency, Savings Account

Cash in Bank-Local Currency, Current Account (Grant)

107,569.46
10,000.00
2,000.00
40,089,847.86
1,453,728.14
455,252.82
42,118,398.28

Prepared By:


ERLON MITHON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of June 30, 2023

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	42,118,398.28
CASH ON HAND	119,569.46
Cash-Collecting Officer	107,569.46
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
CASH IN BANK - LOCAL CURRENCY	41,998,828.82
Cash in Bank - Local Currency, Current Account	40,545,100.68
Cash in Bank-Local Currency, Savings Account	1,453,728.14
RECEIVABLES	9,899,108.38
LOANS AND RECEIVABLE ACCOUNTS	8,890,653.16
Accounts Receivable	9,150,822.32
Allowance for Impairment - Accounts Receivable	260,169.16
INTER-AGENCY RECEIVABLES	57,745.30
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	10,031.00
OTHER RECEIVABLES	950,709.92
Other Receivables	950,709.92
INVENTORIES	1,655,347.62
INVENTORY HELD FOR CONSUMPTION	1,655,347.62
Office Supplies Inventory	350,141.07
Accountable Forms, Plates and Stickers Inventory	19,585.39
Chemical and Filtering Supplies Inventory	126,740.00
Construction Materials Inventory	1,158,881.16
OTHER ASSETS	290,095.12
ADVANCES	26,600.00
Advances to Officers and Employees	26,600.00
DEPOSITS	263,495.12
Guaranty Deposits	263,495.12
Total Current Assets	53,962,949.40

Non-Current Assets

INVESTMENTS	1,745,706.77
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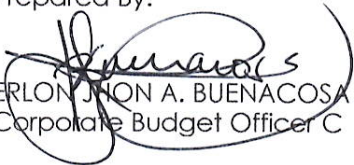
SINKING FUND	1,745,706.77
Sinking Fund	1,745,706.77
PROPERTY, PLANT AND EQUIPMENT	58,346,012.80
LAND	3,097,803.93
Land	3,097,803.93
INFRASTRUCTURE ASSET	44,897,870.01
Power Supply Systems, net	2,331,663.18
Power Supply Systems	6,909,899.90
Accumulated Depreciation-Power Supply Systems	4,578,236.72
Plant-Utility Plant in Service (UPIS), net	42,566,206.83
Plant-Utility Plant in Service (UPIS)	79,350,505.65
Accumulated Depreciation - Plant (UPIS)	36,784,298.82
BUILDINGS AND OTHER STRUCTURES	3,106,913.87
Buildings, net	3,106,913.87
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	2,168,939.35
MACHINERY AND EQUIPMENT	1,412,384.02
Office Equipment, net	195,729.00
Office Equipment	900,048.99
Accumulated Depreciation - Office Equipment	704,319.99
Information and Communication Technology Equipment, net	548,996.88
Information and Communication Technology Equipment	1,794,146.48
Accumulated Depreciation - Information and Technology Equipment	1,245,149.60
Communication Equipment, net	23,169.01
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	57,320.99
Other Equipment, net	644,489.13
Other Equipment	1,603,824.27
Accumulated Depreciation - Other Equipment	959,335.14
TRANSPORTATION EQUIPMENT	3,476,738.87
Motor Vehicles, net	3,476,738.87
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	3,361,230.97
FURNITURE, FIXTURE AND BOOKS	236,567.10
Furniture and Fixtures, net	236,567.10
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	196,390.40
CONSTRUCTION IN PROGRESS	2,117,735.00
Construction in Progress - Infrastructure Assets	1,990,000.00
Construction in Progress - Buildings & Other Structures	127,735.00
INTANGIBLE ASSETS	52,814.84
INTANGIBLE ASSETS	52,814.84

Computer Software, net	50,464.84
Computer Software	214,744.00
Accumulated Amortization - Computer Software	164,279.16
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	21,150.00
Total Non-Current assets	60,144,534.41
TOTAL ASSETS	114,107,483.81
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	797,362.97
PAYABLES	615,093.97
Accounts Payable	615,093.97
BILLS / BONDS / LOANS PAYABLE	182,269.00
Loans Payable - Domestic (Current Portion)	182,269.00
INTER-AGENCY PAYABLES	240,670.93
INTER_AGENCY PAYABLES	240,670.93
Due to BIR	88,087.38
Due to GSIS	0.01
Due to Pag-IBIG	113,296.10
Due to PhilHealth	39,287.44
TRUST LIABILITIES	387,210.15
TRUST LIABILITIES	387,210.15
Guaranty/Security Deposits Payable	115,849.20
Customers' Deposits Payable	271,360.95
Total Current Liabilities	1,425,244.05
Non-Current Liabilities	
FINANCIAL LIABILITIES	9,419,145.42
BILLS / BONDS / LOANS PAYABLE	9,419,145.42
Loans Payable - Domestic (Non-Current Portion)	9,419,145.42
DEFERRED CREDITS/UNEARNED INCOME	21,622.43
UNEARNED REVENUE/INCOME	21,622.43
Other Unearned Revenue/Income	21,622.43
Total Non-Current Liabilities	9,440,767.85
TOTAL LIABILITIES	10,866,011.90

EQUITY

RETAINED EARNINGS / (DEFICIT)	103,241,471.91
RETAINED EARNINGS / (DEFICIT)	<u>103,241,471.91</u>
Retained Earnings / (Deficit)	<u>103,241,471.91</u>
TOTAL LIABILITIES AND EQUITY	<u>114,107,483.81</u>

Prepared By:


ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:

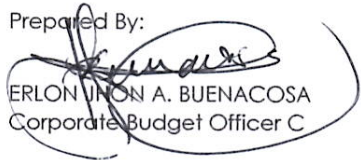

LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of June 2023

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
REVENUE		
SERVICE AND BUSINESS INCOME	5,882,523.20	33,217,129.34
SERVICE INCOME	157,643.37	954,498.71
Other Service Income	157,643.37	954,498.71
BUSINESS INCOME	5,724,879.83	32,262,630.63
Waterworks System Fees	5,508,883.73	31,037,002.96
Interest Income	4,348.16	8,449.14
Fines and Penalties-Business Income	211,647.94	1,217,178.53
OTHER NON-OPERATING INCOME	4,491.83	93,353.60
MISCELLANEOUS INCOME	4,491.83	93,353.60
Miscellaneous Income	4,491.83	93,353.60
TOTAL REVENUE	5,887,015.03	33,310,482.94
EXPENSES		
PERSONNEL SERVICES	1,399,854.48	10,241,275.72
SALARIES AND WAGES	1,047,743.40	6,365,691.00
Salaries and Wages - Regular	860,059.00	5,625,934.00
Salaries and Wages - Casual/Contractual	187,684.40	739,757.00
OTHER COMPENSATION	185,881.20	2,695,478.98
Personnel Economic Relief Allowance (PERA)	70,000.00	431,000.00
Representation Allowance (RA)	23,500.00	141,000.00
Transportation Allowance (TA)	15,000.00	90,000.00
Clothing / Uniform Allowance	-	216,000.00
Productivity Incentive Allowance	-	72,000.00
Longevity Pay	15,000.00	20,000.00
Overtime and Night Pay	33,269.20	243,238.83
Year End Bonus	11,112.00	1,051,676.00
Cash Gift	3,000.00	3,000.00
Other Bonuses and Allowances	15,000.00	427,564.15
PERSONNEL BENEFIT CONTRIBUTIONS	166,229.88	1,013,454.94
Retirement and Life Insurance Premiums	122,645.28	747,554.52
Pag-IBIG Contributions	20,440.88	124,629.46
PhilHealth Contributions	19,643.72	119,670.96
Employees Compensations Insurance Premiums	3,500.00	21,600.00
OTHER PERSONNEL BENEFITS	-	166,650.80
Terminal Leave Benefits	-	166,650.80
MAINTENANCE AND OTHER OPERATING EXPENSES	2,431,280.08	16,723,443.50
TRAVELING EXPENSES	11,102.00	70,469.00
Traveling Expenses - Local	11,102.00	70,469.00
TRAINING AND SCHOLARSHIP EXPENSES	3,790.00	454,404.23
Training Expenses	3,790.00	454,404.23
SUPPLIES AND MATERIALS EXPENSES	309,894.03	1,463,327.27
Office Supplies Expense	25,662.03	147,719.45
Accountable Forms Expenses	5,531.00	41,687.60
Medical, Dental and Laboratory Supplies Expenses	5,305.00	25,998.50
Fuel, Oil and Lubricants Expenses	132,276.00	657,379.42
Chemical and Filtering Supplies Expenses	129,000.00	430,000.00
Semi-Expendable Machinery and Equipment Expenses	12,120.00	149,592.30
Semi-Expendable Furniture, Fixtures and Books Expenses	-	10,950.00

UTILITY EXPENSES	1,181,863.14	8,651,163.06
Electricity Expenses	1,181,863.14	8,651,163.06
COMMUNICATION EXPENSES	24,425.85	102,943.82
Postage and Courier Services	365.00	2,732.04
Telephone Expenses	14,364.86	69,632.03
Internet Subscription Expenses	7,595.99	26,379.75
Cable, Satellite, Telegraph and Radio Expenses	2,100.00	4,200.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	55,266.78	137,725.24
Extraordinary and Miscellaneous Expenses	55,266.78	137,725.24
PROFESSIONAL SERVICES	2,100.00	4,100.00
Legal Services	2,100.00	4,100.00
GENERAL SERVICES	85,069.97	425,349.85
Security Services	85,069.97	425,349.85
REPAIRS AND MAINTENANCE	658,680.32	3,943,385.33
Repairs and Maintenance - Infrastructure Assets	633,733.32	3,654,650.33
Repairs and Maintenance - Buildings and Other Structures	-	5,894.00
Repairs and Maintenance - Machinery and Equipment	2,185.00	93,562.00
Repairs and Maintenance - Transportation Equipment	22,762.00	189,279.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	28,431.87	934,166.40
Taxes, Duties and Licenses	20,600.52	665,284.60
Fidelity Bond Premiums	1,500.00	1,500.00
Insurance Expenses	6,331.35	267,381.80
OTHER MAINTENANCE AND OPERATING EXPENSES	70,656.12	536,409.30
Advertising, Promotional and Marketing Expenses	-	32,960.00
Printing and Publication Expenses	-	1,830.00
Representation Expenses	33,216.12	237,381.30
Rent/Lease Expense	-	25,000.00
Membership Dues and Contributions to Organizations	-	22,518.00
Directors and Committee Members' Fees	37,440.00	216,720.00
FINANCIAL EXPENSES	62,903.00	379,830.00
FINANCIAL EXPENSES	62,903.00	379,830.00
Interest Expenses	62,643.00	378,710.00
Bank Charges	260.00	1,120.00
NON-CASH EXPENSES	510,464.50	3,070,182.77
DEPRECIATION	507,243.34	3,050,855.81
Depreciation - Infrastructure Assets	418,248.58	2,510,856.95
Depreciation - Buildings and Other Structures	20,954.88	125,729.28
Depreciation - Machinery and Equipment	42,482.86	260,927.46
Depreciation - Transportation Equipment	19,287.66	115,725.96
Depreciation - Furniture, Fixtures and Books	6,269.36	37,616.16
AMORTIZATION	3,221.16	19,326.96
Amortization - Intangible Assets	3,221.16	19,326.96
TOTAL EXPENSES	4,404,502.06	30,414,731.99
NET INCOME/(LOSS)	1,482,512.97	2,895,750.95

Prepared By:


ERLON UNION A. BUENACOSA
Corporate Budget Officer C

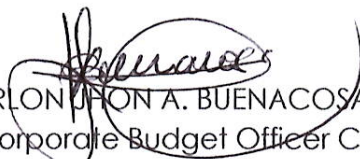
Reviewed By:


LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Statement of Changes in Equity
For the Month of July 2023

Balance, beginning of period	P103,241,471.91
Net Income/(Loss)	<u>4,132,575.35</u>
Balance, end of period	<u><u>P107,374,047.26</u></u>

Prepared By:


ERLON DION A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIL ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month of July 2023

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Income/Revenues	67,550.00	497,799.00
Collection of other income	67,550.00	497,799.00
Collection of Receivables	5,782,906.23	38,285,757.62
Collection of receivables	5,745,491.66	38,105,393.05
Collection of other receivables	37,414.57	180,364.57
Trust Receipts	-	10,000.00
Receipt of guaranty/security deposits	-	10,000.00
Other Receipts	96,788.86	295,023.03
Receipt of refund of cash advances	5,572.78	31,896.83
Receipt of interests from deposits	-	8,045.12
Receipt of Miscellaneous Income	91,216.08	255,081.08
Adjustments	-	25,925.63
Refund of Separated Employees for SSS loans paid by VCWD	-	25,925.63
Total Cash Inflows	5,947,245.09	39,114,505.28
Cash Outflows:		
Payment of Expenses	1,875,955.78	14,191,934.67
Payment of personnel services	27,446.10	287,703.90
Payment of maintenance and other operating expenses	1,847,999.68	13,902,600.77
Payment of financial expenses	510.00	1,630.00
Purchase of Inventories	273,839.75	1,334,924.22
Purchase of inventory held for consumption	273,839.75	1,334,924.22
Grant of Cash Advances	1,183,491.59	10,041,648.49
Advances for payroll	1,140,331.59	9,751,658.49
Advances to officers and employees	43,160.00	289,990.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	757,204.08	5,439,407.20
Remittance of taxes withheld	88,076.40	751,439.61
Remittance to GSIS/Pag-IBIG/PhilHealth	524,133.02	3,685,631.64
Remittance of other payables (Provident Fund)	144,994.66	1,002,335.95
Other Disbursements	-	90,384.80
Refund of payment received due to cancellation of Certificate issued	-	1,000.00
Payment of retention fees	-	89,384.80
Total Cash Outflows	4,090,491.20	31,098,299.38
Net Cash Provided (used) by Operating Activities	1,856,753.89	8,016,205.90
Cash Flows from Investing Activities		
Cash Inflows:		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	295,175.09	1,001,416.16
Purchase/Construction of infrastructure assets	30,000.00	266,628.63
Purchase of machinery and equipment	-	84,232.15
Construction in progress	265,175.09	266,375.09
Payment for property, plant and equipment obligated in prior year	-	384,180.29
Total Cash Outflows	295,175.09	1,001,416.16
Net Cash Provided (used) by Investing Activities	(295,175.09)	(1,001,416.16)

Cash Flows from Financing Activities**Cash Inflows:****Total Cash Inflows****Cash Outflows:**

Payment of Long-Term Liabilities

Payment of domestic loans

Payment of Interest Expense

Total Cash Outflow**Net Cash Provided (used) by Financing Activities****Increase (Decrease) in Cash and Cash Equivalents****Add: Cash and Cash Equivalents - Beginning****Cash and Cash Equivalents - Ending**

-	-
29,888.00	205,206.00
29,888.00	205,206.00
62,450.00	441,160.00
92,338.00	646,366.00
(92,338.00)	(646,366.00)
1,469,240.80	6,368,423.74
42,118,398.28	37,219,215.34
P43,587,639.08	43,587,639.08

Breakdown of Cash and cash equivalents at the end of the period:

Cash-Collecting Officer

Petty Cash

Checks & Other Cash Items

Cash in Bank - Local Currency, Current Account

Cash in Bank-Local Currency, Savings Account

Cash in Bank-Local Currency, Current Account (Grant)

Cash in Bank-Local Currency, Savings Account - GCASH

Cash in Bank-Local Currency, Savings Account - SM BP

290,138.82

10,000.00

2,000.00

41,233,707.38

1,576,440.06

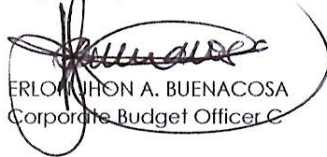
455,352.82

10,000.00

10,000.00

43,587,639.08

Prepared By:



ERLON JOHN A. BUENACOSA
Corporate Budget Officer C

Reviewed By:



LEONIL ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Position
As of July 31, 2023

ASSETS

Current Assets

CASH AND CASH EQUIVALENTS	43,587,639.08
CASH ON HAND	302,138.82
Cash-Collecting Officer	290,138.82
Petty Cash	10,000.00
Checks & Other Cash Items	2,000.00
CASH IN BANK - LOCAL CURRENCY	43,285,500.26
Cash in Bank - Local Currency, Current Account	41,689,060.20
Cash in Bank-Local Currency, Savings Account	1,596,440.06
RECEIVABLES	9,690,922.06
LOANS AND RECEIVABLE ACCOUNTS	8,649,731.41
Accounts Receivable	8,909,900.57
Allowance for Impairment - Accounts Receivable	260,169.16
INTER-AGENCY RECEIVABLES	57,745.30
Due from National Government Agencies	12,256.80
Due from Local Government Units	35,457.50
Due from Government Corporations	10,031.00
OTHER RECEIVABLES	983,445.35
Other Receivables	983,445.35
INVENTORIES	1,658,785.13
INVENTORY HELD FOR CONSUMPTION	1,658,785.13
Office Supplies Inventory	330,734.85
Accountable Forms, Plates and Stickers Inventory	19,007.09
Chemical and Filtering Supplies Inventory	126,740.00
Construction Materials Inventory	1,182,303.19
OTHER ASSETS	290,155.12
ADVANCES	26,660.00
Advances to Officers and Employees	26,660.00
DEPOSITS	263,495.12
Guaranty Deposits	263,495.12
Total Current Assets	55,227,501.39

Non-Current Assets

INVESTMENTS	1,745,706.77
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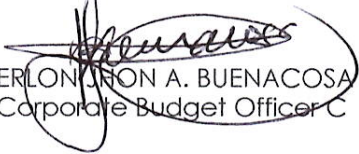
SINKING FUND	1,745,706.77
Sinking Fund	1,745,706.77
PROPERTY, PLANT AND EQUIPMENT	61,205,343.98
LAND	3,097,803.93
Land	3,097,803.93
INFRASTRUCTURE ASSET	47,537,311.45
Power Supply Systems, net	2,304,258.97
Power Supply Systems	6,909,899.90
Accumulated Depreciation-Power Supply Systems	4,605,640.93
Plant-Utility Plant in Service (UPIS), net	45,233,052.48
Plant-Utility Plant in Service (UPIS)	82,408,195.67
Accumulated Depreciation - Plant (UPIS)	37,175,143.19
BUILDINGS AND OTHER STRUCTURES	3,085,958.99
Buildings, net	3,085,958.99
Buildings	5,275,853.22
Accumulated Depreciation - Buildings	2,189,894.23
MACHINERY AND EQUIPMENT	1,370,595.66
Office Equipment, net	189,333.82
Office Equipment	900,048.99
Accumulated Depreciation - Office Equipment	710,715.17
Information and Communication Technology Equipment, net	532,991.31
Information and Communication Technology Equipment	1,794,146.48
Accumulated Depreciation - Information and Technology Equipment	1,261,155.17
Communication Equipment, net	22,539.01
Communication Equipment	80,490.00
Accumulated Depreciation - Communication Equipment	57,950.99
Other Equipment, net	625,731.52
Other Equipment	1,603,824.27
Accumulated Depreciation - Other Equipment	978,092.75
TRANSPORTATION EQUIPMENT	3,457,451.21
Motor Vehicles, net	3,457,451.21
Motor Vehicles	6,837,969.84
Accumulated Depreciation - Motor Vehicles	3,380,518.63
FURNITURE, FIXTURE AND BOOKS	230,297.74
Furniture and Fixtures, net	230,297.74
Furniture and Fixtures	432,957.50
Accumulated Depreciation - Furniture and Fixtures	202,659.76
CONSTRUCTION IN PROGRESS	2,425,925.00
Construction in Progress - Infrastructure Assets	1,990,000.00
Construction in Progress - Buildings & Other Structures	435,925.00
INTANGIBLE ASSETS	49,593.68
INTANGIBLE ASSETS	49,593.68

Computer Software, net	47,243.68
Computer Software	214,744.00
Accumulated Amortization - Computer Software	167,500.32
Websites, net	2,350.00
Websites	23,500.00
Accumulated Amortization - Websites	21,150.00
Total Non-Current assets	63,000,644.43
TOTAL ASSETS	118,228,145.82
LIABILITIES	
Current Liabilities	
FINANCIAL LIABILITIES	767,474.97
PAYABLES	615,093.97
Accounts Payable	615,093.97
BILLS / BONDS / LOANS PAYABLE	152,381.00
Loans Payable - Domestic (Current Portion)	152,381.00
INTER-AGENCY PAYABLES	254,924.83
INTER_AGENCY PAYABLES	254,924.83
Due to BIR	110,516.13
Due to GSIS	3,548.33
Due to Pag-IBIG	102,868.58
Due to PhilHealth	37,991.79
TRUST LIABILITIES	387,210.15
TRUST LIABILITIES	387,210.15
Guaranty/Security Deposits Payable	115,849.20
Customers' Deposits Payable	271,360.95
Total Current Liabilities	1,409,609.95
Non-Current Liabilities	
FINANCIAL LIABILITIES	9,419,145.42
BILLS / BONDS / LOANS PAYABLE	9,419,145.42
Loans Payable - Domestic (Non-Current Portion)	9,419,145.42
DEFERRED CREDITS/UNEARNED INCOME	25,343.19
UNEARNED REVENUE/INCOME	25,343.19
Other Unearned Revenue/Income	25,343.19
Total Non-Current Liabilities	9,444,488.61
TOTAL LIABILITIES	10,854,098.56

EQUITY

RETAINED EARNINGS / (DEFICIT)	107,374,047.26
RETAINED EARNINGS / (DEFICIT)	<u>107,374,047.26</u>
Retained Earnings / (Deficit)	<u>107,374,047.26</u>
TOTAL LIABILITIES AND EQUITY	<u>118,228,145.82</u>

Prepared By:


ERLON RON A. BUENACOSA
Corporate Budget Officer C

Reviewed By:

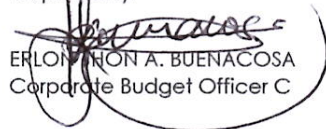

LEONIE ANN P. BUTALON
Division Manager C

Republic of the Philippines
VICTORIAS CITY WATER DISTRICT
Detailed Statement of Financial Performance
For the Month of July 2023

	CURRENT MONTH	YEAR TO DATE
REVENUE		
SERVICE AND BUSINESS INCOME	5,580,577.83	38,797,707.17
SERVICE INCOME	183,616.09	1,138,114.80
Other Service Income	183,616.09	1,138,114.80
BUSINESS INCOME	5,396,961.74	37,659,592.37
Waterworks System Fees	5,182,955.77	36,219,958.73
Interest Income	-	8,449.14
Fines and Penalties-Business Income	214,005.97	1,431,184.50
SHARES, GRANTS AND DONATIONS	3,027,690.02	3,027,690.02
GRANTS AND DONATIONS	3,027,690.02	3,027,690.02
Income from Grants and Donations in Kind	3,027,690.02	3,027,690.02
OTHER NON-OPERATING INCOME	79,723.47	173,077.07
MISCELLANEOUS INCOME	79,723.47	173,077.07
Miscellaneous Income	79,723.47	173,077.07
TOTAL REVENUE	8,687,991.32	41,998,474.26
EXPENSES		
PERSONNEL SERVICES	1,388,423.39	11,629,699.11
SALARIES AND WAGES	1,043,310.40	7,409,001.40
Salaries and Wages - Regular	902,480.00	6,528,414.00
Salaries and Wages - Casual/Contractual	140,830.40	880,587.40
OTHER COMPENSATION	179,398.20	2,874,877.18
Personnel Economic Relief Allowance (PERA)	70,000.00	501,000.00
Representation Allowance (RA)	23,500.00	164,500.00
Transportation Allowance (TA)	15,000.00	105,000.00
Clothing / Uniform Allowance	-	216,000.00
Productivity Incentive Allowance	-	72,000.00
Longevity Pay	10,000.00	30,000.00
Overtime and Night Pay	29,952.10	273,190.93
Year End Bonus	13,946.10	1,065,622.10
Cash Gift	3,500.00	6,500.00
Other Bonuses and Allowances	13,500.00	441,064.15
PERSONNEL BENEFIT CONTRIBUTIONS	165,714.79	1,179,169.73
Retirement and Life Insurance Premiums	122,224.99	869,779.51
Pag-IBIG Contributions	20,393.48	145,022.94
PhilHealth Contributions	19,596.32	139,267.28
Employees Compensations Insurance Premiums	3,500.00	25,100.00
OTHER PERSONNEL BENEFITS	-	166,650.80
Terminal Leave Benefits	-	166,650.80
MAINTENANCE AND OTHER OPERATING EXPENSES	2,594,262.58	19,317,706.08
TRAVELING EXPENSES	10,074.00	80,543.00
Traveling Expenses - Local	10,074.00	80,543.00
TRAINING AND SCHOLARSHIP EXPENSES	24,432.22	478,836.45
Training Expenses	24,432.22	478,836.45
SUPPLIES AND MATERIALS EXPENSES	267,402.37	1,730,729.64
Office Supplies Expense	20,417.22	168,136.67
Accountable Forms Expenses	578.30	42,265.90
Medical, Dental and Laboratory Supplies Expenses	4,500.00	30,498.50
Fuel, Oil and Lubricants Expenses	131,249.85	788,629.27
Chemical and Filtering Supplies Expenses	107,500.00	537,500.00
Semi-Expendable Machinery and Equipment Expenses	3,157.00	152,749.30
Semi-Expendable Furniture, Fixtures and Books Expenses	-	10,950.00

UTILITY EXPENSES	1,196,074.66	9,847,237.72
Water Expenses	3,074.68	3,074.68
Electricity Expenses	1,192,999.98	9,844,163.04
COMMUNICATION EXPENSES	19,800.00	122,743.82
Postage and Courier Services	200.00	2,932.04
Telephone Expenses	6,600.00	76,232.03
Internet Subscription Expenses	13,000.00	39,379.75
Cable, Satellite, Telegraph and Radio Expenses	-	4,200.00
CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES	34,857.68	172,582.92
Extraordinary and Miscellaneous Expenses	34,857.68	172,582.92
PROFESSIONAL SERVICES	500.00	4,600.00
Legal Services	500.00	4,600.00
GENERAL SERVICES	85,069.97	510,419.82
Security Services	85,069.97	510,419.82
REPAIRS AND MAINTENANCE	530,751.66	4,474,136.99
Repairs and Maintenance - Infrastructure Assets	524,421.66	4,179,071.99
Repairs and Maintenance - Buildings and Other Structures	800.00	6,694.00
Repairs and Maintenance - Machinery and Equipment	2,980.00	96,542.00
Repairs and Maintenance - Transportation Equipment	2,550.00	191,829.00
TAXES, INSURANCE, PREMIUMS AND OTHER FEES	321,454.07	1,255,620.47
Taxes, Duties and Licenses	321,454.07	986,738.67
Fidelity Bond Premiums	-	1,500.00
Insurance Expenses	-	267,381.80
OTHER MAINTENANCE AND OPERATING EXPENSES	103,845.95	640,255.25
Advertising, Promotional and Marketing Expenses	-	32,960.00
Printing and Publication Expenses	-	1,830.00
Representation Expenses	30,597.95	267,979.25
Rent/Lease Expense	16,000.00	41,000.00
Membership Dues and Contributions to Organizations	9,808.00	32,326.00
Donations	10,000.00	10,000.00
Directors and Committee Members' Fees	37,440.00	254,160.00
FINANCIAL EXPENSES	62,960.00	442,790.00
FINANCIAL EXPENSES	62,960.00	442,790.00
Interest Expenses	62,450.00	441,160.00
Bank Charges	510.00	1,630.00
NON-CASH EXPENSES	509,770.00	3,579,952.77
DEPRECIATION	506,548.84	3,557,404.65
Depreciation - Infrastructure Assets	418,248.58	2,929,105.53
Depreciation - Buildings and Other Structures	20,954.88	146,684.16
Depreciation - Machinery and Equipment	41,788.36	302,715.82
Depreciation - Transportation Equipment	19,287.66	135,013.62
Depreciation - Furniture, Fixtures and Books	6,269.36	43,885.52
AMORTIZATION	3,221.16	22,548.12
Amortization - Intangible Assets	3,221.16	22,548.12
TOTAL EXPENSES	4,555,415.97	34,970,147.96
NET INCOME/(LOSS)	4,132,575.35	7,028,326.30

Prepared By:


ERLON HON. A. BUENACOSA
Corporate Budget Officer C

Reviewed By:


LEONIL ANN P. BUTALON
Division Manager C